

CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY

**BOARD OF DIRECTORS
RESOLUTION NO. 02-15 (BOD)**

**Resolution to Adopt the California State University Risk Management Authority
Amendments to the Joint Exercise of Powers Agreement and Bylaws**

The Board of Directors of the California State University Risk Management Authority (CSURMA) finds and determines as follows:

- (1) An operational review of CSURMA resulted in recommendations to amend CSURMA's Joint Exercise of Powers Agreement (JEPA) and Bylaws.

IT IS RESOLVED by the Board of Directors of the California State University Risk Management Authority as follows:

- (1) The CSURMA Joint Exercise of Powers Agreement is amended as follows:
 - a) Section 7, Powers of Entity, Item (a) (vi) is modified to cite section CA Government Code 6505.5 rather than 6505.
 - b) Section 8, Board of Directors, is revised to clarify that the Executive Vice Chancellor / CFO may delegate appointment of directors to the campus President.
 - c) Section 11, Officers of the Entity, is amended to provide (1) that the CSURMA Board Chair and Vice Chair may serve up to three consecutive terms; (2) that the Treasurer is a member of the Board and (3) that the Executive Vice Chancellor / CFO may appoint officers to fill vacancies until the next CSURMA Board election.
 - d) Section 20, Development, Implementation and Funding of Coverage Programs, Item (b) (iii) is amended to clarify that the Board may declare an assessment when liabilities exceed the assets of a Coverage Program.
 - e) Section 22, Withdrawal of Members, Item (c) is amended to add a provision describing that the University may withdraw from the Joint Exercise of Powers Agreement upon 90 days written notice to CSURMA.
- (2) The CSURMA Bylaws is amended as follows:
 - a) Article III, Board of Directors, Section 3.1 – Conform appointment of Directors to new language proposed for Joint Exercise of Powers Agreement above.
 - b) A provision is added to Article IV, Executive Committee, Section 4.4(h) allowing the CSURMA Chair to appoint interim replacements to fill Executive Committee vacancies.

- c) Article VIII is amended to have the Secretary-Auditor review and recommend to the Treasurer payment reimbursement of travel expenses as provided in CSURMA Policy and Procedure No. 17.
- d) The additional language related to the signature block at the end of Article XII, Section 13.3 is being removed as it is not necessary.

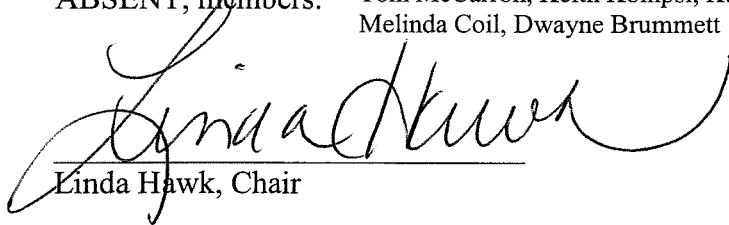
I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at a meeting of the Board of Directors of the California State University Risk Management Authority held on April 27, 2015 which was approved by the following votes:


AYES, and in favor thereof, members: Tim Ridley, George V. Ashkar, Katharine Hullinger, Michael Thorpe, Nyassa Love, Lisa Kao, Frank Mumford, Michael Burghart, Felissa Waynick, Robert de Wit, Lisa Chavez, Vineeta Dhillon, Kevin Saunders, Gigi Kiama, Jody Van Leuven, Valerie Eberle, Mike Lee, Leslie Davis, Debbie Burns, Jessica Rentto, Ronald Cortez, Guy Dalpe, Dru Zachmeyer, Linda Hawk, Tyson Hill, Amy Thomas

NOES, members: None

ABSTAIN, members: Stephen J. Mastro, Jeff Wood, Lori Gentles

ABSENT, members: Tom McCarron, Keith Kompsi, Kurt Borsting, Brian Nowlin, Haleh Minakary, Melinda Coil, Dwayne Brummett


Linda Hawk, Chair


Robert Eaton, Secretary-Auditor