

Monterey Bay Area Self Insurance Authority (MBASIA)

WORKERS' COMPENSATION UNDERLYING MEMORANDUM OF COVERAGE DECLARATIONS PAGE

1. **Memorandum Number:** MBA2425WCCAP001
2. **Member City:** City of Capitola
420 Capitola Avenue
Capitola, CA 95010
3. **Coverage Period:** July 1, 2024 to July 1, 2025
4. **MBASIA Shared Risk Layer
Limit of Liability:** \$250,000 each accident or each employee for disease:
a) Workers' Compensation
b) Employer's Liability
5. **MBASIA Purchased Excess
Coverage Program:** Public Risk Innovation, Solutions, and Management (PRISM)
Limits:
a) Workers' Compensation: Statutory
b) Employer's Liability: \$5,000,000

Retention: \$250,000
6. **Deductible:** First Dollar Coverage
7. **Deposit Premium:** \$403,542
8. **Payroll Reporting and
Adjusting Period:** Annual
9. **Claims Administrator:** Lynn Cavalcanti
Acclamation Insurance Management Services (AIMS)
P.O. Box 26597
Fresno, CA 93729

Forms and Endorsements: MBASIA: MBA2425WC
Forming Part of the Policy at Inception PRISM: PRISM-PE 24 EWC-131



AUTHORIZED REPRESENTATIVE

July 1, 2024

DATE

It is agreed that this Declaration and the Memorandum of Coverage, together with the terms of any endorsements and any specified sections of the JPA Agreement or Bylaws, constitute the entire coverage agreement.