

CSURMA

Cash Flow Budget of Revenues and Expenses Fiscal Year July 1, 2015 to June 30, 2016

Adopted

**Board of Directors
April 27, 2015**

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: ALL FUNDS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	80,457,037	85,265,468	4,808,431
Reinsurance Premiums	-2,536,476	-2,699,000	-162,524
Total Operating Revenues	<u>77,920,561</u>	<u>82,566,468</u>	<u>4,645,907</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	58,225,181	54,811,270	-3,413,911
Deductible Recoveries	-4,050,000	-4,050,000	0
Claims Administrators	4,661,895	4,658,683	-3,212
Claims Management Information System	233,145	243,176	10,031
Program Administrators	2,694,041	2,794,227	100,186
Brokerage Commissions & Fees	4,237,920	3,780,851	-457,069
Insurance Premiums (net of brokerage)	24,110,558	34,523,895	10,413,337
Taxes, Assessments & Fees	263,003	265,500	2,497
Actuarial Services	26,000	26,000	0
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	3,500	3,500	0
Miscellaneous Program Services	21,661	174,695	153,034
Workshop/Training Expenses	149,082	175,060	25,978
Loss Control Expenses	818,154	930,399	112,245
Appraisals	0	0	0
Reinsurance Recovery	-7,401,949	-12,058,283	-4,656,334
Program Committee	30,688	30,688	0
Dividend Distributions	10,501,251	1,823,733	-8,677,518
Total Direct Program Expenses	<u>94,562,130</u>	<u>88,171,394</u>	<u>-6,390,735</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: ALL FUNDS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	46,655	42,254	-4,401
Executive Committee & Board Expenses	33,376	33,461	86
JPA Insurance	25,574	25,839	265
Memberships, Associations & Dues	37,952	35,417	-2,535
Chancellor's Office Accounting Services	383,593	399,676	16,083
Chancellor's Office Risk Management Service	845,190	921,654	76,464
JPA Accreditation	480	8,700	8,219
JPA Legal	5,961	97,543	91,583
Miscellaneous Expenses	13,559	13,757	198
Total General & Administrative Expenses	<u>1,392,339</u>	<u>1,578,301</u>	<u>185,962</u>
Total Operating Expenses	<u>95,954,469</u>	<u>89,749,695</u>	<u>-6,204,774</u>
Non-Operating Revenues			
Investment Income	2,405,872	2,389,080	-16,792
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,405,872</u>	<u>2,389,080</u>	<u>-16,792</u>
Net Surplus (Deficit)	<u>-15,628,037</u>	<u>-4,794,148</u>	
Beginning Retained Earnings	57,918,691	47,023,753	
Ending Retained Earnings	42,290,655	42,229,605	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

GENERAL FUND

To allocate General Expenses
across All Program Funds

<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget Change
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General & Administrative Expenses

Financial Audit	48,000	43,000	-5,000
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	325,000	345,000	20,000
Chancellor's Office Risk Management Service	935,000	1,004,914	69,914
JPA Accreditation	0	0	0
JPA Legal	5,000	105,000	100,000
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,396,950</u>	<u>1,581,864</u>	<u>184,914</u>
Total Operating Expenses	<u>1,396,950</u>	<u>1,581,864</u>	<u>184,914</u>

Non-Operating Revenues

Investment Income	2,500,000	2,500,000	0
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: CAMPUS PROGRAMS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	58,982,271	64,611,157	5,628,886
Reinsurance Premiums	-165,000	-170,000	-5,000
Total Operating Revenues	<u>58,817,271</u>	<u>64,441,157</u>	<u>5,623,886</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	51,494,976	48,219,710	-3,275,266
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	4,404,795	4,404,795	0
Claims Management Information System	233,145	243,176	10,031
Program Administrators	1,208,545	1,247,325	38,780
Brokerage Commissions & Fees	3,824,863	3,666,012	-158,851
Insurance Premiums (net of brokerage)	18,092,581	28,545,624	10,453,043
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	15,000	15,000	0
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	1,000	1,000	0
Miscellaneous Program Services	21,406	174,440	153,034
Workshop/Training Expenses	113,248	132,846	19,597
Loss Control Expenses	544,041	677,142	133,101
Appraisals	0	0	0
Reinsurance Recovery	-7,177,318	-11,599,985	-4,422,667
Program Committee	2,000	2,000	0
Dividend Distributions	8,677,518	0	-8,677,518
Total Direct Program Expenses	<u>77,677,801</u>	<u>71,951,085</u>	<u>-5,726,716</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: CAMPUS PROGRAMS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	35,877	33,250	-2,627
Executive Committee & Board Expenses	25,741	26,342	601
JPA Insurance	19,399	20,080	681
Memberships, Associations & Dues	36,279	33,857	-2,422
Chancellor's Office Accounting Services	310,614	327,432	16,817
Chancellor's Office Risk Management Service	635,237	711,222	75,986
JPA Accreditation	480	8,700	8,219
JPA Legal	4,838	75,556	70,718
Miscellaneous Expenses	10,191	10,616	425
Total General & Administrative Expenses	<u>1,078,656</u>	<u>1,247,055</u>	<u>168,399</u>
Total Operating Expenses	<u>78,756,457</u>	<u>73,198,140</u>	<u>-5,558,317</u>
Non-Operating Revenues			
Investment Income	2,050,146	2,044,878	-5,268
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,050,146</u>	<u>2,044,878</u>	<u>-5,268</u>
Net Surplus (Deficit)	<u>-17,889,040</u>	<u>-6,712,105</u>	
Beginning Retained Earnings	45,373,909	32,217,968	
Ending Retained Earnings	27,484,869	25,505,863	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,434,901	13,514,960	80,059
Reinsurance Premiums	-165,000	-170,000	-5,000
Total Operating Revenues	<u>13,269,901</u>	<u>13,344,960</u>	<u>75,059</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	14,862,413	10,479,289	-4,383,124
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	81,909	81,909	0
Claims Management Information System	35,000	35,000	0
Program Administrators	181,097	204,172	23,075
Brokerage Commissions & Fees	316,670	317,819	1,149
Insurance Premiums (net of brokerage)	3,680,985	3,691,323	10,338
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	6,000	6,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	151,000	150,000
Workshop/Training Expenses	37,874	23,550	-14,324
Loss Control Expenses	434,535	481,010	46,475
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	8,677,518	0	-8,677,518
Total Direct Program Expenses	<u>24,535,000</u>	<u>11,691,072</u>	<u>-12,843,928</u>

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Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	7,369	6,019	-1,350
Executive Committee & Board Expenses	5,220	4,759	-461
JPA Insurance	4,222	3,849	-373
Memberships, Associations & Dues	1,144	1,043	-101
Chancellor's Office Accounting Services	49,893	48,289	-1,604
Chancellor's Office Risk Management Service	143,538	140,657	-2,882
JPA Accreditation	0	0	0
JPA Legal	768	14,697	13,929
Miscellaneous Expenses	2,303	2,100	-203
Total General & Administrative Expenses	<u>214,455</u>	<u>221,411</u>	<u>6,956</u>
Total Operating Expenses	<u>24,749,455</u>	<u>11,912,484</u>	<u>-12,836,972</u>
Non-Operating Revenues			
Investment Income	673,276	560,194	-113,082
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>673,276</u>	<u>560,194</u>	<u>-113,082</u>
Net Surplus (Deficit)	<u>-10,806,278</u>	<u>1,992,671</u>	
Beginning Retained Earnings	24,390,297	13,584,019	
Ending Retained Earnings	13,584,019	15,576,690	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	33,196,159	37,744,986	4,548,827
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>33,196,159</u>	<u>37,744,986</u>	<u>4,548,827</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	21,760,273	22,793,810	1,033,537
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	4,132,886	0
Claims Management Information System	0	0	0
Program Administrators	417,939	415,409	-2,530
Brokerage Commissions & Fees	160,000	0	-160,000
Insurance Premiums (net of brokerage)	13,703,328	24,146,033	10,442,705
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	6,000	0
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	8,500	8,500	0
Workshop/Training Expenses	40,227	65,772	25,545
Loss Control Expenses	109,506	196,132	86,626
Appraisals	0	0	0
Reinsurance Recovery	-7,177,318	-11,599,985	-4,422,667
Program Committee	0	0	0
Dividend Distributions	0	0	0

CSURMA
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Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Total Direct Program Expenses	<u>33,163,342</u>	<u>40,166,557</u>	<u>7,003,215</u>
General & Administrative Expenses			
Financial Audit	17,006	16,809	-197
Executive Committee & Board Expenses	12,046	13,291	1,245
JPA Insurance	9,743	10,750	1,007
Memberships, Associations & Dues	2,639	2,912	273
Chancellor's Office Accounting Services	115,144	134,864	19,719
Chancellor's Office Risk Management Service	331,261	392,830	61,569
JPA Accreditation	0	0	0
JPA Legal	1,771	41,045	39,274
Miscellaneous Expenses	5,314	5,864	549
Total General & Administrative Expenses	<u>494,925</u>	<u>618,365</u>	<u>123,440</u>
Total Operating Expenses	<u>33,658,266</u>	<u>40,784,921</u>	<u>7,126,655</u>
Non-Operating Revenues			
Investment Income	1,174,521	1,303,274	128,753
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,174,521</u>	<u>1,303,274</u>	<u>128,753</u>
Net Surplus (Deficit)	<u>712,414</u>	<u>-1,736,661</u>	
Beginning Retained Earnings	13,919,640	14,632,054	
Ending Retained Earnings	14,632,054	12,895,393	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	12,500,000	13,500,000	1,000,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>12,500,000</u>	<u>13,500,000</u>	<u>1,000,000</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	12,000,000	12,000,000	0
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Claims Management Information System	0	0	0
Program Administrators	157,375	175,120	17,745
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	15,147	23,524	8,377
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>12,233,522</u>	<u>12,259,644</u>	<u>26,122</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,404	6,012	-392
Executive Committee & Board Expenses	4,536	4,754	218
JPA Insurance	3,669	3,845	176
Memberships, Associations & Dues	994	1,042	48
Chancellor's Office Accounting Services	43,357	48,236	4,878
Chancellor's Office Risk Management Service	124,736	140,501	15,765
JPA Accreditation	0	0	0
JPA Legal	667	14,680	14,013
Miscellaneous Expenses	2,001	2,097	96
Total General & Administrative Expenses	<u>186,364</u>	<u>221,166</u>	<u>34,803</u>
Total Operating Expenses	<u>12,419,886</u>	<u>12,480,810</u>	<u>60,925</u>
Non-Operating Revenues			
Investment Income	150,522	130,520	-20,002
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>150,522</u>	<u>130,520</u>	<u>-20,002</u>
Net Surplus (Deficit)	<u>230,636</u>	<u>1,149,710</u>	
Beginning Retained Earnings	2,290,907	2,521,543	
Ending Retained Earnings	2,521,543	3,671,253	

* Industrial Disability, Non-industrial Disability, Unemployment Insurance

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	9,000,000	8,000,000	-1,000,000
Reinsurance Premiums	-4,415,006	-4,415,006	0
Total Operating Revenues	<u>4,584,994</u>	<u>3,584,994</u>	<u>-1,000,000</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	198,145	208,176	10,031
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	3,346,193	3,346,193	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	10,906	13,940	3,034
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>7,362,010</u>	<u>7,375,075</u>	<u>13,065</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	4,611	3,563	-1,048
Executive Committee & Board Expenses	3,266	2,817	-449
JPA Insurance	2,641	2,278	-363
Memberships, Associations & Dues	716	617	-98
Chancellor's Office Accounting Services	31,217	28,584	-2,633
Chancellor's Office Risk Management Service	89,810	83,260	-6,550
JPA Accreditation	0	0	0
JPA Legal	480	8,700	8,219
Miscellaneous Expenses	1,441	1,243	-198
Total General & Administrative Expenses	<u>134,182</u>	<u>131,062</u>	<u>-3,120</u>
Total Operating Expenses	<u>7,496,192</u>	<u>7,506,137</u>	<u>9,945</u>
Non-Operating Revenues			
Investment Income	94,128	110,920	16,792
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>94,128</u>	<u>110,920</u>	<u>16,792</u>
Net Surplus (Deficit)	<u>-2,817,070</u>	<u>-3,810,223</u>	
Beginning Retained Earnings	7,093,740	4,276,670	
Ending Retained Earnings	4,276,670	466,447	

CSURMA**Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2015 to June 30, 2016****Adopted****CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,577,749	3,577,749	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,577,749</u>	<u>3,577,749</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,872,290	2,946,611	74,321
Deductible Recoveries	0	0	0
Claims Administrators	130,000	130,000	0
Claims Management Information System	0	0	0
Program Administrators	9,635	10,124	489
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	3,000	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	20,000	20,000	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	2,000	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>3,058,725</u>	<u>3,133,535</u>	<u>74,810</u>

CSURMA**Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2015 to June 30, 2016****Adopted****CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,833	1,593	-240
Executive Committee & Board Expenses	1,298	1,260	-38
JPA Insurance	1,050	1,019	-31
Memberships, Associations & Dues	284	276	-8
Chancellor's Office Accounting Services	12,410	12,783	374
Chancellor's Office Risk Management Services	35,702	37,235	1,533
JPA Accreditation	0	0	0
JPA Legal	191	3,891	3,700
Miscellaneous Expenses	573	556	-17
Total General & Administrative Expenses	<u>53,341</u>	<u>58,613</u>	<u>5,272</u>
Total Operating Expenses	<u>3,112,066</u>	<u>3,192,148</u>	<u>80,082</u>
Non-Operating Revenues			
Investment Income	51,826	50,889	-938
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>51,826</u>	<u>50,889</u>	<u>-938</u>
Net Surplus (Deficit)	<u>517,510</u>	<u>436,490</u>	
Beginning Retained Earnings	496,395	1,013,905	
Ending Retained Earnings	1,013,905	1,450,394	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	688,468	688,468	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>688,468</u>	<u>688,468</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	688,468	688,468	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>688,468</u>	<u>688,468</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>688,468</u>	<u>688,468</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	
Beginning Retained Earnings	0	0	
Ending Retained Earnings	0	0	

* Vehicle Liability Self-Insurance Program
 State Motor Vehicle Self-Insurance Account

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: AORMA PROGRAMS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	14,716,434	13,895,979	-820,455
Reinsurance Premiums	-2,371,476	-2,529,000	-157,524
Total Operating Revenues	<u>12,344,958</u>	<u>11,366,979</u>	<u>-977,979</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	6,625,623	6,486,978	-138,645
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	252,100	248,888	-3,212
Claims Management Information System	0	0	0
Program Administrators	1,212,996	1,274,402	61,406
Brokerage Commissions & Fees	360,400	62,182	-298,218
Insurance Premiums (net of brokerage)	3,177,946	3,138,240	-39,706
Taxes, Assessments & Fees	63,003	65,500	2,497
Actuarial Services	11,000	11,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	35,833	42,214	6,381
Loss Control Expenses	274,113	253,257	-20,856
Appraisals	0	0	0
Reinsurance Recovery	-224,632	-458,298	-233,667
Program Committee	28,688	28,688	0
Dividend Distributions	1,823,733	1,823,733	0
Total Direct Program Expenses	<u>13,609,559</u>	<u>12,945,539</u>	<u>-664,019</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

TOTAL: AORMA PROGRAMS

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	7,539	6,188	-1,351
Executive Committee & Board Expenses	5,340	4,893	-447
JPA Insurance	4,319	3,958	-362
Memberships, Associations & Dues	1,170	1,072	-98
Chancellor's Office Accounting Services	51,045	49,651	-1,395
Chancellor's Office Risk Management Service	146,854	144,622	-2,232
JPA Accreditation	0	0	0
JPA Legal	785	15,111	14,326
Miscellaneous Expenses	2,356	2,159	-197
Total General & Administrative Expenses	<u>219,409</u>	<u>227,654</u>	<u>8,245</u>
Total Operating Expenses	<u>13,828,968</u>	<u>13,173,193</u>	<u>-655,775</u>
Non-Operating Revenues			
Investment Income	355,726	342,933	-12,793
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>355,726</u>	<u>342,933</u>	<u>-12,793</u>
Net Surplus (Deficit)	<u>-1,128,284</u>	<u>-1,463,281</u>	
Beginning Retained Earnings	12,944,533	11,816,249	
Ending Retained Earnings	11,816,249	10,352,969	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,823,115	3,747,378	-75,737
Reinsurance Premiums	-825,000	-850,000	-25,000
Total Operating Revenues	<u>2,998,115</u>	<u>2,897,378</u>	<u>-100,737</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,585,983	1,443,702	-142,281
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Claims Management Information System	0	0	0
Program Administrators	557,137	596,230	39,093
Brokerage Commissions & Fees	60,000	39,939	-20,061
Insurance Premiums (net of brokerage)	529,115	404,339	-124,776
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	5,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	9,309	11,384	2,075
Loss Control Expenses	127,714	117,054	-10,660
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	8,619	8,619	0
Dividend Distributions	978,346	978,346	0
Total Direct Program Expenses	<u>3,838,723</u>	<u>3,582,113</u>	<u>-256,610</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,959	1,669	-290
Executive Committee & Board Expenses	1,387	1,320	-68
JPA Insurance	1,122	1,067	-55
Memberships, Associations & Dues	304	289	-15
Chancellor's Office Accounting Services	13,261	13,389	129
Chancellor's Office Risk Management Service	38,150	39,001	850
JPA Accreditation	0	0	0
JPA Legal	204	4,075	3,871
Miscellaneous Expenses	612	582	-30
 Total General & Administrative Expenses	 <u>56,999</u>	 <u>61,392</u>	 <u>4,393</u>
 Total Operating Expenses	 <u>3,895,723</u>	 <u>3,643,505</u>	 <u>-252,217</u>
 Non-Operating Revenues			
Investment Income	118,735	107,283	-11,452
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>118,735</u>	 <u>107,283</u>	 <u>-11,452</u>
 Net Surplus (Deficit)	 <u>-778,873</u>	 <u>-638,844</u>	
 Beginning Retained Earnings	 4,356,346	 3,577,473	
Ending Retained Earnings	3,577,473	2,938,629	

Includes Cyber Risk Liability

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	4,382,449	4,486,750	104,301
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,382,449</u>	<u>4,486,750</u>	<u>104,301</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,385,037	2,488,673	103,636
Deductible Recoveries	0	0	0
Claims Administrators	205,000	205,000	0
Claims Management Information System	0	0	0
Program Administrators	293,581	351,636	58,055
Brokerage Commissions & Fees	51,700	0	-51,700
Insurance Premiums (net of brokerage)	1,707,007	2,483,349	776,342
Taxes, Assessments & Fees	63,003	65,500	2,497
Actuarial Services	6,000	6,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	10,671	13,630	2,959
Loss Control Expenses	146,399	136,203	-10,196
Appraisals	0	0	0
Reinsurance Recovery	-224,632	-458,298	-233,667
Program Committee	9,906	9,906	0
Dividend Distributions	845,387	845,387	0
Total Direct Program Expenses	<u>5,505,314</u>	<u>6,153,241</u>	<u>647,927</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	2,245	1,998	-247
Executive Committee & Board Expenses	1,590	1,580	-10
JPA Insurance	1,286	1,278	-8
Memberships, Associations & Dues	348	346	-2
Chancellor's Office Accounting Services	15,201	16,031	830
Chancellor's Office Risk Management Service	43,732	46,696	2,964
JPA Accreditation	0	0	0
JPA Legal	234	4,879	4,645
Miscellaneous Expenses	702	697	-5
 Total General & Administrative Expenses	 <u>65,338</u>	 <u>73,505</u>	 <u>8,167</u>
 Total Operating Expenses	 <u>5,570,652</u>	 <u>6,226,746</u>	 <u>656,094</u>
 Non-Operating Revenues			
Investment Income	177,657	172,862	-4,795
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>177,657</u>	 <u>172,862</u>	 <u>-4,795</u>
 Net Surplus (Deficit)	 <u>-1,010,546</u>	 <u>-1,567,134</u>	
 Beginning Retained Earnings	 4,800,263	 3,789,717	
Ending Retained Earnings	3,789,717	2,222,583	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,179,019	2,357,000	-822,019
Reinsurance Premiums	-1,546,476	-1,679,000	-132,524
Total Operating Revenues	<u>1,632,543</u>	<u>678,000</u>	<u>-954,543</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	350,000	250,000	-100,000
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	254,983	254,828	-155
Brokerage Commissions & Fees	225,000	0	-225,000
Insurance Premiums (net of brokerage)	728,524	21,000	-707,524
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	7,741	7,160	-580
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	5,707	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>1,571,954</u>	<u>538,695</u>	<u>-1,033,259</u>

**CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Adopted

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,629	1,050	-579
Executive Committee & Board Expenses	1,154	830	-324
JPA Insurance	933	671	-262
Memberships, Associations & Dues	253	182	-71
Chancellor's Office Accounting Services	11,027	8,422	-2,605
Chancellor's Office Risk Management Service	31,723	24,530	-7,193
JPA Accreditation	0	0	0
JPA Legal	170	2,563	2,393
Miscellaneous Expenses	509	366	-143
Total General & Administrative Expenses	<u>47,396</u>	<u>38,614</u>	<u>-8,782</u>
Total Operating Expenses	<u>1,619,351</u>	<u>577,309</u>	<u>-1,042,042</u>
Non-Operating Revenues			
Investment Income	16,143	17,283	1,140
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>16,143</u>	<u>17,283</u>	<u>1,140</u>
Net Surplus (Deficit)	<u>29,335</u>	<u>117,974</u>	
Beginning Retained Earnings	896,974	926,309	
Ending Retained Earnings	926,309	1,044,283	

* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	337,000	310,000	-27,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>337,000</u>	<u>310,000</u>	<u>-27,000</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	50,000	50,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	25,295	24,432	-863
Brokerage Commissions & Fees *	23,700	22,243	-1,457
Insurance Premiums	213,300	229,552	16,252
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	821	942	121
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	394	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>313,509</u>	<u>327,562</u>	<u>14,053</u>

**CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Adopted

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	173	138	-35
Executive Committee & Board Expenses	122	109	-13
JPA Insurance	99	88	-11
Memberships, Associations & Dues	27	24	-3
Chancellor's Office Accounting Services	1,169	1,108	-61
Chancellor's Office Risk Management Service	3,363	3,226	-137
JPA Accreditation	0	0	0
JPA Legal	18	337	319
Miscellaneous Expenses	54	48	-6
Total General & Administrative Expenses	<u>5,024</u>	<u>5,079</u>	<u>54</u>
Total Operating Expenses	<u>318,534</u>	<u>332,641</u>	<u>14,107</u>
Non-Operating Revenues			
Investment Income	2,220	3,437	1,217
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,220</u>	<u>3,437</u>	<u>1,217</u>
Net Surplus (Deficit)	<u>20,686</u>	<u>-19,204</u>	
Beginning Retained Earnings	234,669	255,355	
Ending Retained Earnings	255,355	236,151	

* AORMA Crime separated from AORMA Property beginning July 1, 2011

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,994,851	2,994,851	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,994,851</u>	<u>2,994,851</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,254,603	2,254,603	0
Deductible Recoveries	0	0	0
Claims Administrators	32,100	28,888	-3,212
Claims Management Information System	0	0	0
Program Administrators	82,000	47,276	-34,724
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	7,292	9,098	1,806
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	4,063	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,380,058</u>	<u>2,343,928</u>	<u>-36,130</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,534	1,334	-201
Executive Committee & Board Expenses	1,087	1,055	-32
JPA Insurance	879	853	-26
Memberships, Associations & Dues	238	231	-7
Chancellor's Office Accounting Services	10,388	10,701	313
Chancellor's Office Risk Management Service	29,885	31,169	1,284
JPA Accreditation	0	0	0
JPA Legal	160	3,257	3,097
Miscellaneous Expenses	479	465	-14
Total General & Administrative Expenses	<u>44,651</u>	<u>49,064</u>	<u>4,413</u>
Total Operating Expenses	<u>2,424,708</u>	<u>2,392,991</u>	<u>-31,717</u>
Non-Operating Revenues			
Investment Income	40,971	42,068	1,097
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>40,971</u>	<u>42,068</u>	<u>1,097</u>
Net Surplus (Deficit)	<u>611,114</u>	<u>643,928</u>	
Beginning Retained Earnings	2,656,281	3,267,395	
Ending Retained Earnings	3,267,395	3,911,323	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Contributions	435,000	435,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>435,000</u>	<u>435,000</u>	<u>0</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	43,500	43,500	0
Insurance Premiums (net of brokerage)	391,500	391,500	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	
Beginning Retained Earnings	58,051	58,051	
Ending Retained Earnings	58,051	58,051	

* Participant Accident Insurance (PAI), Auto Physical Damage (APD), International Progr

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

<i>Revised</i>	<i>Proposed</i>	
FY 14/15	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

Operating Revenues

Contributions	6,118,518	6,118,518	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>6,118,518</u>	<u>6,118,518</u>	<u>0</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,638,617</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

<i>Revised</i>	<i>Proposed</i>	
FY 14/15	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	3,134	2,725	-410
Executive Committee & Board Expenses	2,220	2,154	-66
JPA Insurance	1,796	1,743	-53
Memberships, Associations & Dues	486	472	-14
Chancellor's Office Accounting Services	21,223	21,862	639
Chancellor's Office Risk Management Service	61,056	63,678	2,622
JPA Accreditation	0	0	0
JPA Legal	327	6,654	6,327
Miscellaneous Expenses	980	951	-29
Total General & Administrative Expenses	<u>91,222</u>	<u>100,238</u>	<u>9,016</u>
Total Operating Expenses	<u>2,729,839</u>	<u>2,738,855</u>	<u>9,016</u>

Non-Operating Revenues

Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

Net Surplus (Deficit)	<u>3,388,679</u>	<u>3,379,663</u>
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Beginning Retained Earnings	-546,239	2,842,440
Ending Retained Earnings	2,842,440	6,222,104

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	104,582	104,582	0
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>201,153</u>	<u>201,153</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Adopted

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Revised</i> FY 14/15 <u>Budget</u>	<i>Proposed</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	105	91	-14
Executive Committee & Board Expenses	74	72	-2
JPA Insurance	60	58	-2
Memberships, Associations & Dues	16	16	0
Chancellor's Office Accounting Services	710	732	21
Chancellor's Office Risk Management Service	2,044	2,132	88
JPA Accreditation	0	0	0
JPA Legal	11	223	212
Miscellaneous Expenses	33	32	-1
 Total General & Administrative Expenses	 <u>3,054</u>	 <u>3,355</u>	 <u>302</u>
 Total Operating Expenses	 <u>204,206</u>	 <u>204,508</u>	 <u>302</u>
Non-Operating Revenues			
Investment Income	0	1,269	1,269
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>0</u>	 <u>1,269</u>	 <u>1,269</u>
 Net Surplus (Deficit)	 <u>607</u>	 <u>1,575</u>	
 Beginning Retained Earnings	 88,437	 89,044	
Ending Retained Earnings	89,044	90,619	

Launched beginning August 1, 2012

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	13,434,901	33,196,159	12,500,000	9,000,000	3,577,749	688,468	72,397,277	3,823,115	4,382,449	3,179,019	337,000	2,994,851	14,716,434	435,000	6,118,518	204,814	93,872,043
Reinsurance Premiums	-165,000	0	0	-4,415,006	0	0	-4,580,006	-825,000	0	-1,546,476	0	0	-2,371,476	0	0	0	-6,951,482
Total Operating Revenues	13,269,901	33,196,159	12,500,000	4,584,994	3,577,749	688,468	67,817,271	2,998,115	4,382,449	1,632,543	337,000	2,994,851	12,344,958	435,000	6,118,518	204,814	86,920,561
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	14,862,413	21,760,273	12,000,000	3,363,266	2,872,290	0	54,858,242	1,585,983	2,385,037	350,000	50,000	2,254,603	6,625,623	0	0	104,582	61,588,447
Deductible Recoveries	-4,000,000	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	130,000	0	4,404,795	15,000	205,000	0	0	32,100	252,100	0	0	5,000	4,661,895
Claims Management Information System	35,000	0	0	0	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
Program Administrators	181,097	417,939	157,375	198,145	9,635	0	964,190	557,137	293,581	254,983	25,295	82,000	1,212,996	0	272,500	0	2,449,686
Brokerage Commissions & Fees	316,670	160,000	0	442,500	2,000	0	921,170	60,000	51,700	225,000	23,700	0	360,400	43,500	0	9,157	1,334,227
Insurance Premiums (net of brokerage)	3,680,985	13,703,328	0	3,346,193	19,800	688,468	21,438,774	529,115	1,707,007	728,524	213,300	0	3,177,946	391,500	2,366,117	82,413	27,456,751
Taxes, Assessments & Fees	200,000	0	0	0	0	0	200,000	0	63,003	0	0	0	63,003	0	0	0	263,003
Actuarial Services	6,000	6,000	0	0	3,000	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	1,000	8,500	1,000	1,000	0	0	11,500	0	255	0	0	0	255	0	0	0	11,755
Workshop/Training Expenses	37,874	40,227	15,147	10,906	20,000	0	124,155	9,309	10,671	7,741	821	7,292	35,833	0	0	0	159,988
Loss Control Expenses	434,535	109,506	0	0	0	0	544,041	127,714	146,399	0	0	0	274,113	0	0	0	818,154
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-7,177,318	0	0	0	0	-7,177,318	0	-224,632	0	0	0	-224,632	0	0	0	-7,401,949
Program Committee	0	0	0	0	2,000	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	8,677,518	0	0	0	0	0	8,677,518	978,346	845,387	0	0	0	1,823,733	0	0	0	10,501,251
Total Direct Program Expenses	24,535,000	33,163,342	12,233,522	7,362,010	3,058,725	688,468	81,041,067	3,838,723	5,505,314	1,571,954	313,509	2,380,058	13,609,559	435,000	2,638,617	201,153	97,925,396
General & Administrative Expenses																	
Financial Audit	7,369	17,006	6,404	4,611	1,833	0	37,222	1,959	2,245	1,629	173	1,534	7,539	0	3,134	105	48,000
Executive Committee & Board Expenses	5,220	12,046	4,536	3,266	1,298	0	26,365	1,387	1,590	1,154	122	1,087	5,340	0	2,220	74	34,000
JPA Insurance	4,222	9,743	3,669	2,641	1,050	0	21,325	1,122	1,286	933	99	879	4,319	0	1,796	60	27,500
Memberships, Associations & Dues	1,144	2,639	994	716	284	0	5,777	304	348	253	27	238	1,170	0	486	16	7,450
Chancellor's Office Accounting Services	49,893	115,144	43,357	31,217	12,410	0	252,022	13,261	15,201	11,027	1,169	10,388	51,045	0	21,223	710	325,000
Chancellor's Office Risk Management Services	143,538	331,261	124,736	89,810	35,702	0	725,047	38,150	43,732	31,723	3,363	29,885	146,854	0	61,056	2,044	935,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	768	1,771	667	480	191	0	3,877	204	234	170	18	160	785	0	327	11	5,000
Miscellaneous Expenses	2,303	5,314	2,001	1,441	573	0	11,632	612	702	509	54	479	2,356	0	980	33	15,000
Total General & Administrative Expenses	214,455	494,925	186,364	134,182	53,341	0	1,083,266	56,999	65,338	47,396	5,024	44,651	219,409	0	91,222	3,054	1,396,950
Total Operating Expenses	24,749,455	33,658,266	12,419,886	7,496,192	3,112,066	688,468	82,124,333	3,895,723	5,570,652	1,619,351	318,534	2,424,708	13,828,968	435,000	2,729,839	204,206	99,322,346
Non-Operating Revenues																	
Investment Income	673,276	1,174,521	150,522	94,128	51,826	0	2,144,274	118,735	177,657	16,143	2,220	40,971	355,726	0	0	0	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	673,276	1,174,521	150,522	94,128	51,826	0	2,144,274	118,735	177,657	16,143	2,220	40,971	355,726	0	0	0	2,500,000
Net Surplus (Deficit)	-10,806,278	712,414	230,636	-2,817,070	517,510	0	-12,162,788	-778,873	-1,010,546	29,335	20,686	611,114	-1,128,284	0	3,388,679	607	-9,901,785
Beginning Retained Earnings (at 7/1/14)	24,390,297	13,919,640	2,290,907	7,093,740	496,395	0	48,190,979	4,356,346	4,800,263	896,974	234,669	2,656,281	12,944,533	58,051	-546,239	88,437	60,735,761
Ending Retained Earnings (at 6/30/15 est.)	13,584,019	14,632,054	2,521,543	4,276,670	1,013,905	0	36,028,191	3,577,473	3,789,717	926,309	255,355	3,267,395	11,816,249	58,051	2,842,440	89,044	50,833,976

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	13,514,960	37,744,986	13,500,000	8,000,000	3,577,749	688,468	77,026,163	3,747,378	4,486,750	2,357,000	310,000	2,994,851	13,895,979	435,000	6,118,518	204,814	97,680,474
Reinsurance Premiums	-170,000	0	0	-4,415,006	0	0	-4,585,006	-850,000	0	-1,679,000	0	0	-2,529,000	0	0	0	-7,114,006
Total Operating Revenues	13,344,960	37,744,986	13,500,000	3,584,994	3,577,749	688,468	72,441,157	2,897,378	4,486,750	678,000	310,000	2,994,851	11,366,979	435,000	6,118,518	204,814	90,566,468
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	10,479,289	22,793,810	12,000,000	3,363,266	2,946,611	0	51,582,976	1,443,702	2,488,673	250,000	50,000	2,254,603	6,486,978	0	0	104,582	58,174,536
Deductible Recoveries	-4,000,000	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	130,000	0	4,404,795	15,000	205,000	0	0	28,888	248,888	0	0	5,000	4,658,683
Claims Management Information System	35,000	0	0	0	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
Program Administrators	204,172	415,409	175,120	208,176	10,124	0	1,013,001	596,230	351,636	254,828	24,432	47,276	1,274,402	0	272,500	0	2,559,903
Brokerage Commissions & Fees	317,819	0	0	442,500	2,000	0	762,319	39,939	0	0	22,243	0	62,182	43,500	0	9,157	877,158
Insurance Premiums (net of brokerage)	3,691,323	24,146,033	0	3,346,193	19,800	688,468	31,891,817	404,339	2,483,349	21,000	229,552	0	3,138,240	391,500	2,366,117	82,413	37,870,088
Taxes, Assessments & Fees	200,000	0	0	0	0	0	200,000	0	65,500	0	0	0	65,500	0	0	0	265,500
Actuarial Services	6,000	6,000	0	0	3,000	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	151,000	8,500	1,000	1,000	0	0	161,500	0	255	0	0	0	255	0	0	0	161,755
Workshop/Training Expenses	23,550	65,772	23,524	13,940	20,000	0	146,786	11,384	13,630	7,160	942	9,098	42,214	0	0	0	189,000
Loss Control Expenses	481,010	196,132	0	0	0	0	677,142	117,054	136,203	0	0	0	253,257	0	0	0	930,399
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-11,599,985	0	0	0	0	-11,599,985	0	-458,298	0	0	0	-458,298	0	0	0	-12,058,283
Program Committee	0	0	0	0	2,000	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	0	0	0	0	0	0	0	978,346	845,387	0	0	0	1,823,733	0	0	0	1,823,733
Total Direct Program Expenses	11,691,072	40,166,557	12,259,644	7,375,075	3,133,535	688,468	75,314,351	3,582,113	6,153,241	538,695	327,562	2,343,928	12,945,539	435,000	2,638,617	201,153	91,534,660
General & Administrative Expenses																	
Financial Audit	6,019	16,809	6,012	3,563	1,593	0	33,996	1,669	1,998	1,050	138	1,334	6,188	0	2,725	91	43,000
Executive Committee & Board Expenses	4,759	13,291	4,754	2,817	1,260	0	26,880	1,320	1,580	830	109	1,055	4,893	0	2,154	72	34,000
JPA Insurance	3,849	10,750	3,845	2,278	1,019	0	21,741	1,067	1,278	671	88	853	3,958	0	1,743	58	27,500
Memberships, Associations & Dues	1,043	2,912	1,042	617	276	0	5,890	289	346	182	24	231	1,072	0	472	16	7,450
Chancellor's Office Accounting Services	48,289	134,864	48,236	28,584	12,783	0	272,756	13,389	16,031	8,422	1,108	10,701	49,651	0	21,862	732	345,000
Chancellor's Office Risk Management Services	140,657	392,830	140,501	83,260	37,235	0	794,482	39,001	46,696	24,530	3,226	31,169	144,622	0	63,678	2,132	1,004,914
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	14,697	41,045	14,680	8,700	3,891	0	83,013	4,075	4,879	2,563	337	3,257	15,111	0	6,654	223	105,000
Miscellaneous Expenses	2,100	5,864	2,097	1,243	556	0	11,859	582	697	366	48	465	2,159	0	951	32	15,000
Total General & Administrative Expenses	221,411	618,365	221,166	131,062	58,613	0	1,250,617	61,392	73,505	38,614	5,079	49,064	227,654	0	100,238	3,355	1,581,864
Total Operating Expenses	11,912,484	40,784,921	12,480,810	7,506,137	3,192,148	688,468	76,564,968	3,643,505	6,226,746	577,309	332,641	2,392,991	13,173,193	435,000	2,738,855	204,508	93,116,524
Non-Operating Revenues																	
Investment Income	560,194	1,303,274	130,520	110,920	50,889	0	2,155,798	107,283	172,862	17,283	3,437	42,068	342,933	0	0	1,269	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	560,194	1,303,274	130,520	110,920	50,889	0	2,155,798	107,283	172,862	17,283	3,437	42,068	342,933	0	0	1,269	2,500,000
Net Surplus (Deficit)	1,992,671	-1,736,661	1,149,710	-3,810,223	436,490	0	-1,968,014	-638,844	-1,567,134	117,974	-19,204	643,928	-1,463,281	0	3,379,663	1,575	-50,057
Beginning Retained Earnings (at 7/1/15 est.)	13,584,019	14,632,054	2,521,543	4,276,670	1,013,905	0	36,028,191	3,577,473	3,789,717	926,309	255,355	3,267,395	11,816,249	58,051	2,842,440	89,044	50,833,976
Ending Retained Earnings (at 6/30/16 est.)	15,576,690	12,895,393	3,671,253	466,447	1,450,394	0	34,060,177	2,938,629	2,222,583	1,044,283	236,151	3,911,323	10,352,969	58,051	6,222,104	90,619	50,783,919