

# **CSURMA**

**Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**Board of Directors  
May 10, 2013**

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: ALL FUNDS**

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	90,030,846	91,378,455	1,347,609
Reinsurance Premiums	-3,004,509	-990,000	2,014,509
Total Operating Revenues	<u>87,026,337</u>	<u>90,388,455</u>	<u>3,362,118</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	59,249,626	64,738,427	5,488,801
Deductible Recoveries	-4,050,000	-4,050,000	0
Claims Administrators	4,639,795	4,661,895	22,100
Claims Management Information System	100,000	100,000	0
Program Administrators	2,449,686	2,449,686	0
Brokerage Commissions & Fees	1,258,407	1,258,407	0
Insurance Premiums (net of brokerage)	19,305,370	19,280,615	-24,755
Taxes, Assessments & Fees	235,000	235,000	0
Actuarial Services	26,000	26,000	0
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	12,500	2,500	-10,000
Miscellaneous Program Services	11,905	11,755	-150
Workshop/Training Expenses	35,000	<b>88,000</b>	<b>53,000</b>
Loss Control Expenses	558,125	<b>1,178,125</b>	<b>620,000</b>
Appraisals	0	0	0
Reinsurance Recovery	-11,830,493	-8,453,500	3,376,993
Program Committee	30,688	30,688	0
Dividend Distributions	9,723,907	2,219,190	-7,504,717
Total Direct Program Expenses	<u>81,793,516</u>	<u>83,814,788</u>	<u>2,021,272</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: ALL FUNDS**

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	55,000	48,000	-7,000
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	5,250	5,250	0
Chancellor's Office Accounting Services	325,000	325,000	0
Chancellor's Office Risk Management Service	1,116,000	1,266,000	150,000
JPA Accreditation	0	0	0
JPA Legal	5,000	5,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,582,750</u>	<u>1,725,750</u>	<u>143,000</u>
Total Operating Expenses	<u>83,376,266</u>	<u>85,540,538</u>	<u>2,164,272</u>
<b>Non-Operating Revenues</b>			
Investment Income	5,000,000	5,000,000	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>5,000,000</u>	<u>5,000,000</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>8,650,071</u>	<u>9,847,917</u>	
<b>Beginning Retained Earnings</b>	58,358,534	67,008,604	
<b>Ending Retained Earnings</b>	67,008,604	76,856,521	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**GENERAL FUND**

**To allocate General Expenses  
across All Program Funds**

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>Operating Revenues</b>			
Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**GENERAL FUND**

To allocate General Expenses  
across All Program Funds

*Amended*  
FY 12/13  
Budget

*Proposed*  
FY 13/14  
Budget

**Budget  
Change**

<b>General &amp; Administrative Expenses</b>	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	
Financial Audit	55,000	48,000	-7,000
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	5,250	5,250	0
Chancellor's Office Accounting Services	325,000	325,000	0
Chancellor's Office Risk Management Service	1,116,000	1,116,000	0
JPA Accreditation	0	0	0
JPA Legal	5,000	5,000	0
Miscellaneous Expenses	15,000	15,000	0
<b>Total General &amp; Administrative Expenses</b>	<u>1,582,750</u>	<u>1,575,750</u>	<u>-7,000</u>
<b>Total Operating Expenses</b>	<u>1,582,750</u>	<u>1,575,750</u>	<u>-7,000</u>

**Non-Operating Revenues**

Investment Income	5,000,000	5,000,000	0
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
<b>Total Non-Operating Revenues</b>	<u>5,000,000</u>	<u>5,000,000</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: CAMPUS PROGRAMS**

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	73,981,577	69,700,749	-4,280,828
Reinsurance Premiums	-2,179,509	-165,000	2,014,509
Total Operating Revenues	<u>71,802,068</u>	<u>69,535,749</u>	<u>-2,266,319</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	53,777,398	59,019,141	5,241,743
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	4,394,795	4,404,795	10,000
Claims Management Information System	100,000	100,000	0
Program Administrators	964,190	964,190	0
Brokerage Commissions & Fees	920,500	920,500	0
Insurance Premiums (net of brokerage)	13,636,503	13,611,748	-24,755
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	15,000	15,000	0
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	11,650	11,500	-150
Workshop/Training Expenses	20,000	61,112	41,112
Loss Control Expenses	300,000	904,169	604,169
Appraisals	0	0	0
Reinsurance Recovery	-11,830,493	-8,453,500	3,376,993
Program Committee	2,000	2,000	0
Dividend Distributions	7,504,717	0	-7,504,717
Total Direct Program Expenses	<u>66,038,260</u>	<u>67,782,656</u>	<u>1,744,396</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: CAMPUS PROGRAMS**

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	41,053	36,653	-4,400
Executive Committee & Board Expenses	25,378	25,962	584
JPA Insurance	20,526	20,999	473
Memberships, Associations & Dues	3,919	4,009	90
Chancellor's Office Accounting Services	242,584	248,170	5,586
Chancellor's Office Risk Management Service	832,995	1,002,176	169,181
JPA Accreditation	0	0	0
JPA Legal	3,732	3,818	86
Miscellaneous Expenses	11,196	11,454	258
Total General & Administrative Expenses	<u>1,181,382</u>	<u>1,353,241</u>	<u>171,858</u>
Total Operating Expenses	<u>67,219,643</u>	<u>69,135,897</u>	<u>1,916,254</u>
<b>Non-Operating Revenues</b>			
Investment Income	4,307,524	4,539,333	231,809
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>4,307,524</u>	<u>4,539,333</u>	<u>231,809</u>
<b>Net Surplus (Deficit)</b>	<u>8,889,949</u>	<u>4,939,186</u>	
<b>Beginning Retained Earnings</b>	46,504,544	55,394,493	
<b>Ending Retained Earnings</b>	55,394,493	60,333,679	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS LIABILITY PROGRAM**

(Fund 10)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	14,573,913	13,670,600	-903,313
Reinsurance Premiums	-165,000	-165,000	0
Total Operating Revenues	<u>14,408,913</u>	<u>13,505,600</u>	<u>-903,313</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	9,431,586	19,451,425	10,019,839
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	81,909	81,909	0
Claims Management Information System	100,000	100,000	0
Program Administrators	194,334	182,633	-11,701
Brokerage Commissions & Fees	316,000	316,000	0
Insurance Premiums (net of brokerage)	3,542,173	3,552,027	9,854
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	6,000	6,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	0	8,500	8,500
Loss Control Expenses	300,000	796,685	496,685
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>10,193,002</u>	<u>20,716,179</u>	<u>10,523,177</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS LIABILITY PROGRAM**

(Fund 10)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	8,482	7,256	-1,225
Executive Committee & Board Expenses	5,243	5,140	-103
JPA Insurance	4,241	4,157	-84
Memberships, Associations & Dues	810	794	-16
Chancellor's Office Accounting Services	50,119	49,131	-987
Chancellor's Office Risk Management Service	172,099	<b>198,406</b>	<b>26,307</b>
JPA Accreditation	0	0	0
JPA Legal	771	756	-15
Miscellaneous Expenses	2,313	2,268	-46
Total General & Administrative Expenses	<u>244,077</u>	<u>267,908</u>	<u>23,831</u>
Total Operating Expenses	<u>10,437,080</u>	<u>20,984,088</u>	<u>10,547,008</u>
<b>Non-Operating Revenues</b>			
Investment Income	1,380,048	<b>1,182,265</b>	-197,783
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,380,048</u>	<u>1,182,265</u>	<u>-197,783</u>
<b>Net Surplus (Deficit)</b>	<u>5,351,881</u>	<u>-6,296,223</u>	
<b>Beginning Retained Earnings</b>	<b>19,801,080</b>	25,152,961	
<b>Ending Retained Earnings</b>	25,152,961	18,856,738	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	29,652,429	29,448,933	-203,496
Reinsurance Premiums	-2,014,509	0	2,014,509
Total Operating Revenues	<u>27,637,920</u>	<u>29,448,933</u>	<u>1,811,013</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	22,404,634	21,671,122	-733,512
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	4,132,886	0
Claims Management Information System	0	0	0
Program Administrators	395,396	393,424	-1,972
Brokerage Commissions & Fees	160,000	160,000	0
Insurance Premiums (net of brokerage)	1,629,995	1,629,995	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	6,000	0
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	8,500	8,500	0
Workshop/Training Expenses	0	18,311	18,311
Loss Control Expenses	0	107,484	107,484
Appraisals	0	0	0
Reinsurance Recovery	-11,830,493	-8,453,500	3,376,993
Program Committee	0	0	0
Dividend Distributions	7,504,717	0	-7,504,717
Total Direct Program Expenses	<u>24,413,635</u>	<u>19,676,222</u>	<u>-4,737,413</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	17,257	15,631	-1,625
Executive Committee & Board Expenses	10,668	11,072	404
JPA Insurance	8,628	8,956	327
Memberships, Associations & Dues	1,647	1,710	62
Chancellor's Office Accounting Services	101,972	105,838	3,866
Chancellor's Office Risk Management Service	350,157	<b>427,403</b>	<b>77,245</b>
JPA Accreditation	0	0	0
JPA Legal	1,569	1,628	59
Miscellaneous Expenses	4,706	4,885	178
 Total General & Administrative Expenses	 <u>496,605</u>	 <u>577,123</u>	 <u>80,517</u>
 Total Operating Expenses	 <u>24,910,240</u>	 <u>20,253,345</u>	 <u>-4,656,895</u>
<b>Non-Operating Revenues</b>			
Investment Income	2,538,380	<b>2,588,728</b>	50,348
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>2,538,380</u>	 <u>2,588,728</u>	 <u>50,348</u>
 <b>Net Surplus (Deficit)</b>	 <u>5,266,060</u>	 <u>11,784,316</u>	
 <b>Beginning Retained Earnings</b>	 <b>18,370,519</b>	 23,636,579	
<b>Ending Retained Earnings</b>	<b>23,636,579</b>	<b>35,420,895</b>	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS IDL NDI UI PROGRAM \***

(Fund 12)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	15,216,515	13,500,000	-1,716,515
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>15,216,515</u>	<u>13,500,000</u>	<u>-1,716,515</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	16,000,000	12,000,000	-4,000,000
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Claims Management Information System	0	0	0
Program Administrators	166,680	180,354	13,674
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	0	8,394	8,394
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>16,227,680</u>	<u>12,249,748</u>	<u>-3,977,932</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS IDL NDI UI PROGRAM \***

(Fund 12)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	7,275	7,166	-109
Executive Committee & Board Expenses	4,497	5,076	579
JPA Insurance	3,637	4,105	468
Memberships, Associations & Dues	694	784	89
Chancellor's Office Accounting Services	42,987	48,518	5,532
Chancellor's Office Risk Management Service	147,609	<b>195,930</b>	<b>48,321</b>
JPA Accreditation	0	0	0
JPA Legal	661	746	85
Miscellaneous Expenses	1,984	2,239	255
 Total General & Administrative Expenses	 <u>209,344</u>	 <u>264,565</u>	 <u>55,221</u>
 Total Operating Expenses	 <u>16,437,024</u>	 <u>12,514,313</u>	 <u>-3,922,712</u>
<b>Non-Operating Revenues</b>			
Investment Income	100,627	<b>484,565</b>	383,939
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>100,627</u>	 <u>484,565</u>	 <u>383,939</u>
 <b>Net Surplus (Deficit)</b>	 <u><b>-1,119,883</b></u>	 <u><b>1,470,252</b></u>	
 <b>Beginning Retained Earnings</b>	 <b>510,717</b>	 -609,165	
<b>Ending Retained Earnings</b>	<b>-609,165</b>	<b>861,087</b>	

\* Industrial Disability, Non-industrial Disability, Unemployment Insurance

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS PROPERTY PROGRAM**

(Fund 13)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	10,900,000	9,500,000	-1,400,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>10,900,000</u>	<u>9,500,000</u>	<u>-1,400,000</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	198,145	198,145	0
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	7,761,199	7,761,199	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	0	5,907	5,907
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>11,766,110</u>	<u>11,772,017</u>	<u>5,907</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS PROPERTY PROGRAM**

(Fund 13)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	6,343	5,043	-1,301
Executive Committee & Board Expenses	3,921	3,572	-350
JPA Insurance	3,172	2,889	-283
Memberships, Associations & Dues	606	552	-54
Chancellor's Office Accounting Services	37,484	34,143	-3,342
Chancellor's Office Risk Management Service	128,715	<b>137,877</b>	<b>9,162</b>
JPA Accreditation	0	0	0
JPA Legal	577	525	-51
Miscellaneous Expenses	1,730	1,576	-154
Total General & Administrative Expenses	<u>182,548</u>	<u>186,175</u>	<u>3,627</u>
Total Operating Expenses	<u>11,948,658</u>	<u>11,958,192</u>	<u>9,534</u>
<b>Non-Operating Revenues</b>			
Investment Income	163,736	<b>119,676</b>	-44,060
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>163,736</u>	<u>119,676</u>	<u>-44,060</u>
<b>Net Surplus (Deficit)</b>	<u>-884,922</u>	<u>-2,338,516</u>	
<b>Beginning Retained Earnings</b>	<b>6,960,281</b>	6,075,359	
<b>Ending Retained Earnings</b>	6,075,359	3,736,843	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	2,955,384	2,932,489	-22,895
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,955,384</u>	<u>2,932,489</u>	<u>-22,895</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,577,912	2,533,328	-44,584
Deductible Recoveries	0	0	0
Claims Administrators	120,000	130,000	10,000
Claims Management Information System	0	0	0
Program Administrators	9,635	9,635	0
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	3,000	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	150	0	-150
Workshop/Training Expenses	20,000	20,000	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	2,000	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,754,497</u>	<u>2,719,763</u>	<u>-34,734</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,696	1,557	-139
Executive Committee & Board Expenses	1,048	1,103	54
JPA Insurance	848	892	44
Memberships, Associations & Dues	162	170	8
Chancellor's Office Accounting Services	10,022	10,539	517
Chancellor's Office Risk Management Service	34,414	42,560	8,146
JPA Accreditation	0	0	0
JPA Legal	154	162	8
Miscellaneous Expenses	463	486	24
Total General & Administrative Expenses	<u>48,807</u>	<u>57,469</u>	<u>8,662</u>
Total Operating Expenses	<u>2,803,304</u>	<u>2,777,232</u>	<u>-26,072</u>
<b>Non-Operating Revenues</b>			
Investment Income	124,733	164,099	39,366
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>124,733</u>	<u>164,099</u>	<u>39,366</u>
<b>Net Surplus (Deficit)</b>	<u>276,813</u>	<u>319,355</u>	
<b>Beginning Retained Earnings</b>	861,948	1,138,760	
<b>Ending Retained Earnings</b>	1,138,760	1,458,116	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS AUTO LIABILITY PROGRAM \***

(Fund 15)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	683,336	648,727	-34,609
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>683,336</u>	<u>648,727</u>	<u>-34,609</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	683,336	648,727	-34,609
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>683,336</u>	<u>648,727</u>	<u>-34,609</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS AUTO LIABILITY PROGRAM \***

(Fund 15)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>683,336</u>	<u>648,727</u>	<u>-34,609</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>0</u>	<u>0</u>	
<b>Beginning Retained Earnings</b>	0	0	
<b>Ending Retained Earnings</b>	0	0	

\* Vehicle Liability Self-Insurance Program  
State Motor Vehicle Self-Insurance Account

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS STUDENT HEALTH INSURANCE PROGRAM \***

(Fund \_\_)

<i>Amended</i>	<i>Proposed</i>	
<b>FY 12/13</b>	<b>FY 13/14</b>	<b>Budget</b>
<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>Change</u></b>

**Operating Revenues**

Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

**Operating Expenses**

*Direct Program Expenses*

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CAMPUS STUDENT HEALTH INSURANCE PROGRAM \***

(Fund \_\_)

<i>Amended</i>	<i>Proposed</i>	
<b>FY 12/13</b>	<b>FY 13/14</b>	<b>Budget</b>
<u><b>Budget</b></u>	<u><b>Budget</b></u>	<u><b>Change</b></u>

**General & Administrative Expenses**

Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
<b>Total General &amp; Administrative Expenses</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>Total Operating Expenses</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>

**Non-Operating Revenues**

Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
<b>Total Non-Operating Revenues</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>

**Net Surplus (Deficit)** **0** **0**

**Beginning Retained Earnings** 0 0  
**Ending Retained Earnings** 0 0

\* Launched \_\_

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: AORMA PROGRAMS**

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	12,962,681	14,293,685	1,331,004
Reinsurance Premiums	-825,000	-825,000	0
Total Operating Revenues	<u>12,137,681</u>	<u>13,468,685</u>	<u>1,331,004</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	5,363,985	5,614,704	250,719
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	240,000	252,100	12,100
Claims Management Information System	0	0	0
Program Administrators	1,212,996	1,212,996	0
Brokerage Commissions & Fees	298,750	298,750	0
Insurance Premiums (net of brokerage)	2,950,336	2,950,336	0
Taxes, Assessments & Fees	35,000	35,000	0
Actuarial Services	11,000	11,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	12,500	2,500	-10,000
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	15,000	26,888	11,888
Loss Control Expenses	258,125	273,956	15,831
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	28,688	28,688	0
Dividend Distributions	2,219,190	2,219,190	0
Total Direct Program Expenses	<u>12,611,825</u>	<u>12,892,362</u>	<u>280,537</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**TOTAL: AORMA PROGRAMS**

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	7,544	7,587	43
Executive Committee & Board Expenses	4,664	5,374	711
JPA Insurance	3,772	4,347	575
Memberships, Associations & Dues	720	830	110
Chancellor's Office Accounting Services	44,578	51,371	6,793
Chancellor's Office Risk Management Service	153,073	176,399	23,327
JPA Accreditation	0	0	0
JPA Legal	686	790	105
Miscellaneous Expenses	2,057	2,371	314
Total General & Administrative Expenses	<u>217,093</u>	<u>249,069</u>	<u>31,976</u>
Total Operating Expenses	<u>12,828,918</u>	<u>13,141,432</u>	<u>312,513</u>
<b>Non-Operating Revenues</b>			
Investment Income	812,476	627,018	-185,458
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>812,476</u>	<u>627,018</u>	<u>-185,458</u>
<b>Net Surplus (Deficit)</b>	<u>121,239</u>	<u>954,272</u>	
<b>Beginning Retained Earnings</b>	13,905,612	14,026,851	
<b>Ending Retained Earnings</b>	14,026,851	14,981,123	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA LIABILITY PROGRAM**

(Fund 21)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	3,546,798	3,665,132	118,334
Reinsurance Premiums	-825,000	-825,000	0
Total Operating Revenues	<u>2,721,798</u>	<u>2,840,132</u>	<u>118,334</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,167,620	1,318,479	150,859
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Claims Management Information System	0	0	0
Program Administrators	567,500	557,137	-10,363
Brokerage Commissions & Fees	60,000	60,000	0
Insurance Premiums (net of brokerage)	346,582	346,582	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	5,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	4,104	6,894	2,790
Loss Control Expenses	118,497	123,810	5,313
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	8,619	8,619	0
Dividend Distributions	1,403,847	1,403,847	0
Total Direct Program Expenses	<u>3,659,269</u>	<u>3,807,869</u>	<u>148,600</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA LIABILITY PROGRAM**

(Fund 21)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	2,064	1,945	-119
Executive Committee & Board Expenses	1,276	1,378	102
JPA Insurance	1,032	1,115	83
Memberships, Associations & Dues	197	213	16
Chancellor's Office Accounting Services	12,197	13,172	975
Chancellor's Office Risk Management Service	41,883	45,232	3,349
JPA Accreditation	0	0	0
JPA Legal	188	203	15
Miscellaneous Expenses	563	608	45
 Total General & Administrative Expenses	 <u>59,400</u>	 <u>63,865</u>	 <u>4,465</u>
 Total Operating Expenses	 <u>3,718,669</u>	 <u>3,871,734</u>	 <u>153,065</u>
 <b>Non-Operating Revenues</b>			
Investment Income	316,027	205,705	-110,322
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>316,027</u>	 <u>205,705</u>	 <u>-110,322</u>
 <b>Net Surplus (Deficit)</b>	 <u>-680,845</u>	 <u>-825,897</u>	
 <b>Beginning Retained Earnings</b>	 6,159,342	 5,478,497	
<b>Ending Retained Earnings</b>	<b>5,478,497</b>	<b>4,652,600</b>	

**Includes Cyber Risk Liability**

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	4,179,283	4,444,743	265,460
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,179,283</u>	<u>4,444,743</u>	<u>265,460</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,204,128	2,293,988	89,860
Deductible Recoveries	0	0	0
Claims Administrators	205,000	205,000	0
Claims Management Information System	0	0	0
Program Administrators	334,692	293,581	-41,111
Brokerage Commissions & Fees	40,000	40,000	0
Insurance Premiums (net of brokerage)	395,000	395,000	0
Taxes, Assessments & Fees	35,000	35,000	0
Actuarial Services	6,000	6,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	4,836	8,361	3,525
Loss Control Expenses	139,628	150,146	10,518
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	9,906	9,906	0
Dividend Distributions	815,343	815,343	0
Total Direct Program Expenses	<u>4,195,788</u>	<u>4,258,579</u>	<u>62,791</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	2,432	2,359	-73
Executive Committee & Board Expenses	1,504	1,671	168
JPA Insurance	1,216	1,352	136
Memberships, Associations & Dues	232	258	26
Chancellor's Office Accounting Services	14,372	15,974	1,602
Chancellor's Office Risk Management Service	49,352	54,853	5,501
JPA Accreditation	0	0	0
JPA Legal	221	246	25
Miscellaneous Expenses	663	737	74
Total General & Administrative Expenses	<u>69,993</u>	<u>77,450</u>	<u>7,458</u>
Total Operating Expenses	<u>4,265,781</u>	<u>4,336,029</u>	<u>70,248</u>
<b>Non-Operating Revenues</b>			
Investment Income	398,471	284,878	-113,593
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>398,471</u>	<u>284,878</u>	<u>-113,593</u>
<b>Net Surplus (Deficit)</b>	<u>311,973</u>	<u>393,591</u>	
<b>Beginning Retained Earnings</b>	5,119,614	5,431,587	
<b>Ending Retained Earnings</b>	5,431,587	5,825,178	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA PROPERTY PROGRAM \***

(Fund 23)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	3,028,727	3,539,254	510,527
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,028,727</u>	<u>3,539,254</u>	<u>510,527</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	240,000	250,000	10,000
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	242,548	254,983	12,435
Brokerage Commissions & Fees	181,250	181,250	0
Insurance Premiums (net of brokerage)	2,061,673	2,061,673	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	3,505	6,658	3,153
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	5,707	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,734,683</u>	<u>2,760,270</u>	<u>25,588</u>

**CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA PROPERTY PROGRAM \***

(Fund 23)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,763	1,879	116
Executive Committee & Board Expenses	1,090	1,331	241
JPA Insurance	881	1,076	195
Memberships, Associations & Dues	168	205	37
Chancellor's Office Accounting Services	10,416	12,720	2,304
Chancellor's Office Risk Management Service	35,765	43,678	7,913
JPA Accreditation	0	0	0
JPA Legal	160	196	35
Miscellaneous Expenses	481	587	106
Total General & Administrative Expenses	<u>50,724</u>	<u>61,672</u>	<u>10,948</u>
Total Operating Expenses	<u>2,785,406</u>	<u>2,821,942</u>	<u>36,536</u>
<b>Non-Operating Revenues</b>			
Investment Income	39,795	48,584	8,790
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>39,795</u>	<u>48,584</u>	<u>8,790</u>
<b>Net Surplus (Deficit)</b>	<u>283,115</u>	<u>765,896</u>	
<b>Beginning Retained Earnings</b>	-290,116	-7,001	
<b>Ending Retained Earnings</b>	-7,001	758,896	

\* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

**CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA CRIME PROGRAM \***

(Fund 24)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	290,404	351,104	60,700
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>290,404</u>	<u>351,104</u>	<u>60,700</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	75,000	75,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	23,256	25,295	2,039
Brokerage Commissions & Fees *	17,500	17,500	0
Insurance Premiums	147,081	147,081	0
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	336	660	324
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	394	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>263,567</u>	<u>265,930</u>	<u>2,363</u>

**CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA CRIME PROGRAM \***

(Fund 24)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	169	186	17
Executive Committee & Board Expenses	104	132	28
JPA Insurance	85	107	22
Memberships, Associations & Dues	16	20	4
Chancellor's Office Accounting Services	999	1,262	263
Chancellor's Office Risk Management Service	3,429	4,333	904
JPA Accreditation	0	0	0
JPA Legal	15	19	4
Miscellaneous Expenses	46	58	12
Total General & Administrative Expenses	<u>4,864</u>	<u>6,118</u>	<u>1,254</u>
Total Operating Expenses	<u>268,430</u>	<u>272,048</u>	<u>3,618</u>
<b>Non-Operating Revenues</b>			
Investment Income	1,055	2,402	1,347
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,055</u>	<u>2,402</u>	<u>1,347</u>
<b>Net Surplus (Deficit)</b>	<u>23,028</u>	<u>81,458</u>	
<b>Beginning Retained Earnings</b>	60,671	83,699	
<b>Ending Retained Earnings</b>	83,699	165,157	

\* AORMA Crime separated from AORMA Property beginning July 1, 2011

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	1,917,469	2,293,452	375,983
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>1,917,469</u>	<u>2,293,452</u>	<u>375,983</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,677,237	1,677,237	0
Deductible Recoveries	0	0	0
Claims Administrators	20,000	32,100	12,100
Claims Management Information System	0	0	0
Program Administrators	45,000	82,000	37,000
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	10,000	0	-10,000
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	2,219	4,314	2,095
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	4,063	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>1,758,518</u>	<u>1,799,714</u>	<u>41,195</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,116	1,217	101
Executive Committee & Board Expenses	690	862	172
JPA Insurance	558	697	139
Memberships, Associations & Dues	107	133	27
Chancellor's Office Accounting Services	6,594	8,243	1,649
Chancellor's Office Risk Management Service	22,643	28,304	5,661
JPA Accreditation	0	0	0
JPA Legal	101	127	25
Miscellaneous Expenses	304	380	76
Total General & Administrative Expenses	<u>32,113</u>	<u>39,964</u>	<u>7,851</u>
<b>Total Operating Expenses</b>	<b><u>1,790,631</u></b>	<b><u>1,839,678</u></b>	<b><u>49,046</u></b>
<b>Non-Operating Revenues</b>			
Investment Income	57,129	85,449	28,320
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>57,129</u>	<u>85,449</u>	<u>28,320</u>
Net Surplus (Deficit)	<u>183,967</u>	<u>539,224</u>	
<b>Beginning Retained Earnings</b>	<b>2,856,101</b>	3,040,068	
<b>Ending Retained Earnings</b>	3,040,068	3,579,292	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**PURCHASED INSURANCE PROGRAM \***

(Fund 20)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	300,000	300,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>300,000</u>	<u>300,000</u>	<u>0</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	30,000	30,000	0
Insurance Premiums (net of brokerage)	270,000	270,000	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>300,000</u>	<u>300,000</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**PURCHASED INSURANCE PROGRAM \***

(Fund 20)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>300,000</u>	<u>300,000</u>	<u>0</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>0</u>	<u>0</u>	
<b>Beginning Retained Earnings</b>	-7,030	-7,030	
<b>Ending Retained Earnings</b>	-7,030	-7,030	

\* Participant Accident Insurance (PAI), Auto Physical Damage (APD)

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**OWNER CONTROLLED INSURANCE PROGRAM**

(Fund 16)

	<i>Amended</i> <b>FY 12/13</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	2,581,774	6,879,207	4,297,433
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,581,774</u>	<u>6,879,207</u>	<u>4,297,433</u>

**Operating Expenses**

*Direct Program Expenses*

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,638,617</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**OWNER CONTROLLED INSURANCE PROGRAM**

(Fund 16)

<i>Amended</i>	<i>Proposed</i>	
<b>FY 12/13</b>	<b>FY 13/14</b>	<b>Budget</b>
<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>Change</u></b>

**General & Administrative Expenses**

Financial Audit	6,403	3,651	-2,752
Executive Committee & Board Expenses	3,959	2,586	-1,372
JPA Insurance	3,202	2,092	-1,110
Memberships, Associations & Dues	611	399	-212
Chancellor's Office Accounting Services	37,839	24,724	-13,115
Chancellor's Office Risk Management Service	129,932	84,897	-45,036
JPA Accreditation	0	0	0
JPA Legal	582	380	-202
Miscellaneous Expenses	1,746	1,141	-605
<b>Total General &amp; Administrative Expenses</b>	<b><u>184,275</u></b>	<b><u>119,871</u></b>	<b><u>-64,403</u></b>
<b>Total Operating Expenses</b>	<b><u>2,822,892</u></b>	<b><u>2,758,488</u></b>	<b><u>-64,403</u></b>

**Non-Operating Revenues**

Investment Income	-120,000	-172,670	-52,670
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
<b>Total Non-Operating Revenues</b>	<b><u>-120,000</u></b>	<b><u>-172,670</u></b>	<b><u>-52,670</u></b>

<b>Net Surplus (Deficit)</b>	<b><u>-361,118</u></b>	<b><u>3,948,048</u></b>
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<b>Beginning Retained Earnings</b>	<b>-2,044,593</b>	<b>-2,405,711</b>
<b>Ending Retained Earnings</b>	<b>-2,405,711</b>	<b>1,542,338</b>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CLUB SPORTS INSURANCE PROGRAM**

(Fund 17)

	<i>Amended</i> <b>FY 12/13</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	108,243	104,582	-3,661
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>204,814</u>	<u>201,153</u>	<u>-3,661</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2013 to June 30, 2014**

**ADOPTED**

**CLUB SPORTS INSURANCE PROGRAM**

(Fund 17)

	<i>Amended</i> FY 12/13 <u>Budget</u>	<i>Proposed</i> FY 13/14 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	0	109	109
Executive Committee & Board Expenses	0	77	77
JPA Insurance	0	62	62
Memberships, Associations & Dues	0	12	12
Chancellor's Office Accounting Services	0	736	736
Chancellor's Office Risk Management Service	0	2,528	2,528
JPA Accreditation	0	0	0
JPA Legal	0	11	11
Miscellaneous Expenses	0	34	34
Total General & Administrative Expenses	<u>0</u>	<u>3,569</u>	<u>3,569</u>
Total Operating Expenses	<u>204,814</u>	<u>204,721</u>	<u>-92</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	6,319	6,319
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>6,319</u>	<u>6,319</u>
<b>Net Surplus (Deficit)</b>	<u>0</u>	<u>6,411</u>	
<b>Beginning Retained Earnings</b>	0	0	
<b>Ending Retained Earnings</b>	0	6,411	

Launched beginning August 1, 2012

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	Campus SHIP (Fund __)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
<b>Revenue</b>																		
Contributions	14,573,913	29,652,429	15,216,515	10,900,000	2,955,384	683,336	0	73,981,577	3,546,798	4,179,283	3,028,727	290,404	1,917,469	12,962,681	300,000	2,581,774	204,814	90,030,846
Reinsurance Premiums	-165,000	-2,014,509	0	0	0	0	0	-2,179,509	-825,000	0	0	0	0	-825,000	0	0	0	-3,004,509
Total Operating Revenues	<b>14,408,913</b>	<b>27,637,920</b>	<b>15,216,515</b>	<b>10,900,000</b>	<b>2,955,384</b>	<b>683,336</b>	<b>0</b>	<b>71,802,068</b>	<b>2,721,798</b>	<b>4,179,283</b>	<b>3,028,727</b>	<b>290,404</b>	<b>1,917,469</b>	<b>12,137,681</b>	<b>300,000</b>	<b>2,581,774</b>	<b>204,814</b>	<b>87,026,337</b>
<b>Operating Expenses</b>																		
<i>Direct Program Expenses</i>																		
Claims Payments & Legal Expenses	9,431,586	22,404,634	16,000,000	3,363,266	2,577,912	0	0	53,777,398	1,167,620	2,204,128	240,000	75,000	1,677,237	5,363,985	0	0	108,243	59,249,626
Deductible Recoveries	-4,000,000	0	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	120,000	0	0	4,394,795	15,000	205,000	0	0	20,000	240,000	0	0	5,000	4,639,795
Claims Management Information System	100,000	0	0	0	0	0	0	100,000	0	0	0	0	0	0	0	0	0	100,000
Program Administrators	194,334	395,396	166,680	198,145	9,635	0	0	964,190	567,500	334,692	242,548	23,256	45,000	1,212,996	0	272,500	0	2,449,686
Brokerage Commissions & Fees	316,000	160,000	0	442,500	2,000	0	0	920,500	60,000	40,000	181,250	17,500	0	298,750	30,000	0	9,157	1,258,407
Insurance Premiums (net of brokerage)	3,542,173	1,629,995	0	7,761,199	19,800	683,336	0	13,636,503	346,582	395,000	2,061,673	147,081	0	2,950,336	270,000	2,366,117	82,413	19,305,370
Taxes, Assessments & Fees	200,000	0	0	0	0	0	0	200,000	0	35,000	0	0	0	35,000	0	0	0	235,000
Actuarial Services	6,000	6,000	0	0	3,000	0	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	0	2,500	0	0	0	10,000	12,500	0	0	0	12,500
Miscellaneous Program Services	1,000	8,500	1,000	1,000	150	0	0	11,650	0	255	0	0	0	255	0	0	0	11,905
Workshop/Training Expenses	0	0	0	0	20,000	0	0	20,000	4,104	4,836	3,505	336	2,219	15,000	0	0	0	35,000
Loss Control Expenses	300,000	0	0	0	0	0	0	300,000	118,497	139,628	0	0	0	258,125	0	0	0	558,125
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-11,830,493	0	0	0	0	0	-11,830,493	0	0	0	0	0	0	0	0	0	-11,830,493
Program Committee	0	0	0	0	2,000	0	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	0	7,504,717	0	0	0	0	0	7,504,717	1,403,847	815,343	0	0	0	2,219,190	0	0	0	9,723,907
Total Direct Program Expenses	<b>10,193,002</b>	<b>24,413,635</b>	<b>16,227,680</b>	<b>11,766,110</b>	<b>2,754,497</b>	<b>683,336</b>	<b>0</b>	<b>66,038,260</b>	<b>3,659,269</b>	<b>4,195,788</b>	<b>2,734,683</b>	<b>263,567</b>	<b>1,758,518</b>	<b>12,611,825</b>	<b>300,000</b>	<b>2,638,617</b>	<b>204,814</b>	<b>81,793,516</b>
<b>General &amp; Administrative Expenses</b>																		
Financial Audit	8,482	17,257	7,275	6,343	1,696	0	0	41,053	2,064	2,432	1,763	169	1,116	7,544	0	6,403	0	55,000
Executive Committee & Board Expenses	5,243	10,668	4,497	3,921	1,048	0	0	25,378	1,276	1,504	1,090	104	690	4,664	0	3,959	0	34,000
JPA Insurance	4,241	8,628	3,637	3,172	848	0	0	20,526	1,032	1,216	881	85	558	3,772	0	3,202	0	27,500
Memberships, Associations & Dues	810	1,647	694	606	162	0	0	3,919	197	232	168	16	107	720	0	611	0	5,250
Chancellor's Office Accounting Services	50,119	101,972	42,987	37,484	10,022	0	0	242,584	12,197	14,372	10,416	999	6,594	44,578	0	37,839	0	325,000
Chancellor's Office Risk Management Services	172,099	350,157	147,609	128,715	34,414	0	0	832,995	41,883	49,352	35,765	3,429	22,643	153,073	0	129,932	0	1,116,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	771	1,569	661	577	154	0	0	3,732	188	221	160	15	101	686	0	582	0	5,000
Miscellaneous Expenses	2,313	4,706	1,984	1,730	463	0	0	11,196	563	663	481	46	304	2,057	0	1,746	0	15,000
Total General & Administrative Expenses	<b>244,077</b>	<b>496,605</b>	<b>209,344</b>	<b>182,548</b>	<b>48,807</b>	<b>0</b>	<b>0</b>	<b>1,181,382</b>	<b>59,400</b>	<b>69,993</b>	<b>50,724</b>	<b>4,864</b>	<b>32,113</b>	<b>217,093</b>	<b>0</b>	<b>184,275</b>	<b>0</b>	<b>1,582,750</b>
Total Operating Expenses	<b>10,437,080</b>	<b>24,910,240</b>	<b>16,437,024</b>	<b>11,948,658</b>	<b>2,803,304</b>	<b>683,336</b>	<b>0</b>	<b>67,219,643</b>	<b>3,718,669</b>	<b>4,265,781</b>	<b>2,785,406</b>	<b>268,430</b>	<b>1,790,631</b>	<b>12,828,918</b>	<b>300,000</b>	<b>2,822,892</b>	<b>204,814</b>	<b>83,376,266</b>
<b>Non-Operating Revenues</b>																		
Investment Income	1,380,048	2,538,380	100,627	163,736	124,733	0	0	4,307,524	316,027	398,471	39,795	1,055	57,129	812,476	0	-120,000	0	5,000,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	<b>1,380,048</b>	<b>2,538,380</b>	<b>100,627</b>	<b>163,736</b>	<b>124,733</b>	<b>0</b>	<b>0</b>	<b>4,307,524</b>	<b>316,027</b>	<b>398,471</b>	<b>39,795</b>	<b>1,055</b>	<b>57,129</b>	<b>812,476</b>	<b>0</b>	<b>-120,000</b>	<b>0</b>	<b>5,000,000</b>
Net Surplus (Deficit)	<b>5,351,881</b>	<b>5,266,060</b>	<b>-1,119,883</b>	<b>-884,922</b>	<b>276,813</b>	<b>0</b>	<b>0</b>	<b>8,889,949</b>	<b>-680,845</b>	<b>311,973</b>	<b>283,115</b>	<b>23,028</b>	<b>183,967</b>	<b>121,239</b>	<b>0</b>	<b>-361,118</b>	<b>0</b>	<b>8,650,071</b>
Beginning Retained Earnings (at 7/1/12)	19,801,080	18,370,519	510,717	6,960,281	861,948	0	0	46,504,544	6,159,342	5,119,614	-290,116	60,671	2,856,101	13,905,612	-7,030	-2,044,593	0	58,358,534
Ending Retained Earnings (at 6/30/13 est.)	25,152,961	23,636,579	-609,165	6,075,359	1,138,760	0	0	55,394,493	5,478,497	5,431,587	-7,001	83,699	3,040,068	14,026,851	-7,030	-2,405,711	0	67,008,604

CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2013 to June 30, 2014 - Proposed

ADOPTED  
10-May-13

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	Campus SHIP (Fund __)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
<b>Revenue</b>																		
Contributions	13,670,600	29,448,933	13,500,000	9,500,000	2,932,489	648,727	0	69,700,749	3,665,132	4,444,743	3,539,254	351,104	2,293,452	14,293,685	300,000	6,879,207	204,814	91,378,455
Reinsurance Premiums	-165,000	0	0	0	0	0	0	-165,000	-825,000	0	0	0	0	-825,000	0	0	0	-990,000
<b>Total Operating Revenues</b>	<b>13,505,600</b>	<b>29,448,933</b>	<b>13,500,000</b>	<b>9,500,000</b>	<b>2,932,489</b>	<b>648,727</b>	<b>0</b>	<b>69,535,749</b>	<b>2,840,132</b>	<b>4,444,743</b>	<b>3,539,254</b>	<b>351,104</b>	<b>2,293,452</b>	<b>13,468,685</b>	<b>300,000</b>	<b>6,879,207</b>	<b>204,814</b>	<b>90,388,455</b>
<b>Operating Expenses</b>																		
<i>Direct Program Expenses</i>																		
Claims Payments & Legal Expenses	19,451,425	21,671,122	12,000,000	3,363,266	2,533,328	0	0	59,019,141	1,318,479	2,293,988	250,000	75,000	1,677,237	5,614,704	0	0	104,582	64,738,427
Deductible Recoveries	-4,000,000	0	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	130,000	0	0	4,404,795	15,000	205,000	0	0	32,100	252,100	0	0	5,000	4,661,895
Claims Management Information System	100,000	0	0	0	0	0	0	100,000	0	0	0	0	0	0	0	0	0	100,000
Program Administrators	182,633	393,424	180,354	198,145	9,635	0	0	964,190	557,137	293,581	254,983	25,295	82,000	1,212,996	0	272,500	0	2,449,686
Brokerage Commissions & Fees	316,000	160,000	0	442,500	2,000	0	0	920,500	60,000	40,000	181,250	17,500	0	298,750	30,000	0	9,157	1,258,407
Insurance Premiums (net of brokerage)	3,552,027	1,629,995	0	7,761,199	19,800	648,727	0	13,611,748	346,582	395,000	2,061,673	147,081	0	2,950,336	270,000	2,366,117	82,413	19,280,615
Taxes, Assessments & Fees	200,000	0	0	0	0	0	0	200,000	0	35,000	0	0	0	35,000	0	0	0	235,000
Actuarial Services	6,000	6,000	0	0	3,000	0	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	1,000	8,500	1,000	1,000	0	0	0	11,500	0	255	0	0	0	255	0	0	0	11,755
Workshop/Training Expenses	8,500	18,311	8,394	5,907	20,000	0	0	61,112	6,894	8,361	6,658	660	4,314	26,888	0	0	0	88,000
Loss Control Expenses	796,685	107,484	0	0	0	0	0	904,169	123,810	150,146	0	0	0	273,956	0	0	0	1,178,125
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-8,453,500	0	0	0	0	0	-8,453,500	0	0	0	0	0	0	0	0	0	-8,453,500
Program Committee	0	0	0	0	2,000	0	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	0	0	0	0	0	0	0	0	1,403,847	815,343	0	0	0	2,219,190	0	0	0	2,219,190
<b>Total Direct Program Expenses</b>	<b>20,716,179</b>	<b>19,676,222</b>	<b>12,249,748</b>	<b>11,772,017</b>	<b>2,719,763</b>	<b>648,727</b>	<b>0</b>	<b>67,782,656</b>	<b>3,807,869</b>	<b>4,258,579</b>	<b>2,760,270</b>	<b>265,930</b>	<b>1,799,714</b>	<b>12,892,362</b>	<b>300,000</b>	<b>2,638,617</b>	<b>201,153</b>	<b>83,814,788</b>
<b>General &amp; Administrative Expenses</b>																		
Financial Audit	7,256	15,631	7,166	5,043	1,557	0	0	36,653	1,945	2,359	1,879	186	1,217	7,587	0	3,651	109	48,000
Executive Committee & Board Expenses	5,140	11,072	5,076	3,572	1,103	0	0	25,962	1,378	1,671	1,331	132	862	5,374	0	2,586	77	34,000
JPA Insurance	4,157	8,956	4,105	2,889	892	0	0	20,999	1,115	1,352	1,076	107	697	4,347	0	2,092	62	27,500
Memberships, Associations & Dues	794	1,710	784	552	170	0	0	4,009	213	258	205	20	133	830	0	399	12	5,250
Chancellor's Office Accounting Services	49,131	105,838	48,518	34,143	10,539	0	0	248,170	13,172	15,974	12,720	1,262	8,243	51,371	0	24,724	736	325,000
Chancellor's Office Risk Management Services	198,406	427,403	195,930	137,877	42,560	0	0	1,002,176	45,232	54,853	43,678	4,333	28,304	176,399	0	84,897	2,528	1,266,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	756	1,628	746	525	162	0	0	3,818	203	246	196	19	127	790	0	380	11	5,000
Miscellaneous Expenses	2,268	4,885	2,239	1,576	486	0	0	11,454	608	737	587	58	380	2,371	0	1,141	34	15,000
<b>Total General &amp; Administrative Expenses</b>	<b>267,908</b>	<b>577,123</b>	<b>264,565</b>	<b>186,175</b>	<b>57,469</b>	<b>0</b>	<b>0</b>	<b>1,353,241</b>	<b>63,865</b>	<b>77,450</b>	<b>61,672</b>	<b>6,118</b>	<b>39,964</b>	<b>249,069</b>	<b>0</b>	<b>119,871</b>	<b>3,569</b>	<b>1,725,750</b>
<b>Total Operating Expenses</b>	<b>20,984,088</b>	<b>20,253,345</b>	<b>12,514,313</b>	<b>11,958,192</b>	<b>2,777,232</b>	<b>648,727</b>	<b>0</b>	<b>69,135,897</b>	<b>3,871,734</b>	<b>4,336,029</b>	<b>2,821,942</b>	<b>272,048</b>	<b>1,839,678</b>	<b>13,141,432</b>	<b>300,000</b>	<b>2,758,488</b>	<b>204,721</b>	<b>85,540,538</b>
<b>Non-Operating Revenues</b>																		
Investment Income	1,182,265	2,588,728	484,565	119,676	164,099	0	0	4,539,333	205,705	284,878	48,584	2,402	85,449	627,018	0	-172,670	6,319	5,000,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Non-Operating Revenues</b>	<b>1,182,265</b>	<b>2,588,728</b>	<b>484,565</b>	<b>119,676</b>	<b>164,099</b>	<b>0</b>	<b>0</b>	<b>4,539,333</b>	<b>205,705</b>	<b>284,878</b>	<b>48,584</b>	<b>2,402</b>	<b>85,449</b>	<b>627,018</b>	<b>0</b>	<b>-172,670</b>	<b>6,319</b>	<b>5,000,000</b>
<b>Net Surplus (Deficit)</b>	<b>-6,296,223</b>	<b>11,784,316</b>	<b>1,470,252</b>	<b>-2,338,516</b>	<b>319,355</b>	<b>0</b>	<b>0</b>	<b>4,939,186</b>	<b>-825,897</b>	<b>393,591</b>	<b>765,896</b>	<b>81,458</b>	<b>539,224</b>	<b>954,272</b>	<b>0</b>	<b>3,948,048</b>	<b>6,411</b>	<b>9,847,917</b>
<b>Beginning Retained Earnings</b> (at 7/1/13 est.)	25,152,961	23,636,579	-609,165	6,075,359	1,138,760	0	0	55,394,493	5,478,497	5,431,587	-7,001	83,699	3,040,068	14,026,851	-7,030	-2,405,711	0	67,008,604
<b>Ending Retained Earnings</b> (at 6/30/14 est.)	18,856,738	35,420,895	861,087	3,736,843	1,458,116	0	0	60,333,679	4,652,600	5,825,178	758,896	165,157	3,579,292	14,981,123	-7,030	1,542,338	6,411	76,856,521