



# Earthquake Parametric Property Reinsurance

## COVERAGE SUMMARY

### QUESTIONS:

**Mimi Long**  
(415) 403-1423  
[mlong@alliant.com](mailto:mlong@alliant.com)

**Van Rin**  
(415) 403-1408  
[vrin@alliant.com](mailto:vrin@alliant.com)



**INSURER:**  
North American  
Capacity Insurance  
Company

**POLICY TERM:**  
July 1, 2022 to June 30,  
2025

**POLICY NO:**  
NAP100000704

**A.M. Best Rating:**  
A+

**S&P RATING:**  
AA-

### HOW TO REPORT A CLAIM:

**Alliant Insurance Services**  
560 Mission Street, 6th Floor  
**Attn: Elaine Tizon**  
(415) 403-1458  
Toll Free Voice: (877) 725-7695  
Fax: (415) 403-1466  
Email: [Elaine.tizon@alliant.com](mailto:Elaine.tizon@alliant.com)

#### After Hours Reporting:

**Robert Frey**  
415-403-1445 (Voice)  
415-518-8490 (Cell)  
[rfrey@alliant.com](mailto:rfrey@alliant.com)

### COVERED ENTITIES:

1. The California State University Risk Management Authority
2. The State of California as respects the Trustees of the California State University
3. Auxiliary Organizations participating in the CSURMA Property Insurance Program
4. Other CSU related entities as respects property insured under the CSURMA Property Insurance Program

### WHAT THIS POLICY COVERS:

The Parametric insurance afforded by the agreement shall indemnify the insured in settlement of its **Ultimate Net Loss** arising from each **Eligible Event** under this agreement.

### ULTIMATE NET LOSS:

Direct or indirect physical loss or damage to property, business interruption, extra expense and any other expenses associated therewith sustained by the insured as a result of an earthquake.

### DEDUCTIBLE / SELF-INSURED RETENTION:

Less than a minimum trigger intensity of 45.00 Peak Spectral Acceleration (PSA) as expressed as a percentage of gravity (%g).

### PAYOUT TRIGGERS:

PSA	Payout
45.00%g	20%
60.00%g	40%
75.00%g	60%
90.00%g	80%
115.00%g	100%

*This insurance document is furnished to you as a matter of information for your convenience. It only summarizes the listed policy(ies) and is not intended to reflect all the terms and conditions or exclusions of such policy(ies). Moreover, the information contained in this document reflects coverage as of the effective date(s) this document was created and does not include subsequent changes. This document is not an insurance policy and does not amend, alter or extend the coverage afforded by the listed policy(ies) and the policy(ies) listed are subject to all the terms, exclusions and conditions of such policy(ies).*



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### COVERAGE LIMIT:

\$25,000,000 Per Occurrence  
\$25,000,000 Aggregate limit, subject to the location event limit  
\$25,000,000 Three-year policy limit, subject to the location event limits

### DEDUCTIBLE:

45.00%g Peak Spectral Acceleration (PSA)

### LOCATION PAYOUT AMOUNT:

The payout for each zip code will be determined accordance with the Payout Table on file with CSURMA.

### COVERAGE TERRITORY:

The State of California

### SPECIAL CONDITIONS:

An Earthquake with a Date of Occurrence during the Policy Period that satisfies the Eligible Event Conditions; provided however, that if a nuclear explosion reported by a United States government agency has occurred (i) within one hour prior to the Earthquake Occurrence Time and (ii) within a Distance of ten (10) kilometers from the Epicenter of such Earthquake to the location of such nuclear explosion as reported by such government agency, then such Earthquake will not be an Eligible Event.