



**CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY
AUXILIARY ORGANIZATIONS RISK MANAGEMENT ALLIANCE
FIDELITY CRIME INSURANCE PROGRAM**

**MEMORANDUM OF COVERAGE
DECLARATIONS**

Item 1: Member

See the **Member** listing attached. It is hereby noted and agreed that this Memorandum of Coverage includes coverage for Employee Benefit assets the **Member** holds as a fiduciary.

The AORMA Fidelity Crime Insurance Program agrees with the Named Member, in consideration of the payment of premium and in reliance upon statements in the Declarations and subject to the limits of liability, exclusions, conditions, and other terms of this memorandum, to provide the coverage as stated in this memorandum.

Item 2: Coverage Period:

July 1, 2021 to July 1, 2022

Item 3: Limits of Liability:

Primary Coverage (CSURMA AORMA Crime Program Self-Insured Layer):

- 1. Per Occurrence – (including coverage required by ERISA to protect employee benefit plans): \$50,000
- 2. Annual Aggregate for all Member losses paid within the Coverage Period \$200,000

Excess Coverage (Lloyd’s of London):

- 1. Any One Loss:\$5,000,000
- 2. Annual Aggregate for all Member losses paid within the Coverage Period (including Campus losses):\$40,000,000

Item 4: Member Deductible:

- 1. Per Occurrence:..... \$5,000
- 2. Per Occurrence – coverage required by ERISA to protect employee benefit plans: \$0

Item 5: Claims Reporting:

In the event of loss insured against under this Memorandum of Coverage, the Named Member shall give notice as soon as practicable after discovering such loss.



CSURMA AORMA Claims Administrator c/o Alliant Insurance Services, Inc.

100 Pine Street, 11th Floor
San Francisco, CA 94111-5101

Elaine Tizon
elaine.tizon@alliant.com
415-403-1458 - Telephone

After hours reporting:

Robert Frey
rfrey@alliant.com
415-403-1445 – Telephone
415-518-8490 – Cell Phone

To be valid, this agreement must be signed by our CSURMA Secretary-Auditor.

DocuSigned by:

Eachary Gifford

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Authorized Signature



Items 1: Member Listing

#	Campus	Auxiliary Organization
01-A	Bakersfield	Associated Students, California State University, Bakersfield, Inc.
01-B	Bakersfield	California State University, Bakersfield Auxiliary for Sponsored Programs and Administration
01-C	Bakersfield	California State University, Bakersfield Foundation
01-D	Bakersfield	California State University, Bakersfield Student Union
02-A	Chancellor's Office	California State University Foundation
02-B	Chancellor's Office	California State University Institute
03-A	Channel Islands	Associated Students of California State University, Channel Islands, Inc.
03-B	Channel Islands	California State University Channel Islands Foundation
03-C	Channel Islands	CI University Auxiliary Services, Inc.
04-A	Chico	Associated Students of California State University, Chico
04-B	Chico	Chico State Enterprises
04-C	Chico	The University Foundation, California State University, Chico
05-A	Dominguez Hills	Associated Students, California State University, Dominguez Hills
05-B	Dominguez Hills	California State University, Dominguez Hills Foundation
05-C	Dominguez Hills	Donald P. and Katherine B. Loker University Student Union, Incorporated
05-D	Dominguez Hills	California State University, Dominguez Hills Philanthropic Foundation
06-A	East Bay	Associated Students, Inc. of California State University East Bay
06-B	East Bay	Cal State East Bay Educational Foundation
06-C	East Bay	California State University, East Bay Foundation, Inc.
07-A	Fresno	Associated Students, Inc. of California State University, Fresno
07-B	Fresno	California State University, Fresno Association, Inc.
07-C	Fresno	California State University, Fresno Foundation
07-D	Fresno	Fresno State Programs for Children, Inc.
07-E	Fresno	The Agricultural Foundation of California State University, Fresno
07-F	Fresno	The California State University, Fresno Athletic Corporation
08-A	Fullerton	Associated Students, Inc., California State University, Fullerton
08-B	Fullerton	Cal State Fullerton Philanthropic Foundation
08-C	Fullerton	CSU Fullerton Auxiliary Services Corporation
09-A	Humboldt	Associated Students of Humboldt State University
09-B	Humboldt	Humboldt State University Foundation
09-C	Humboldt	Humboldt State University Center Board of Directors
09-D	Humboldt	Humboldt State University Sponsored Programs Foundation
10-A	Long Beach	Associated Students, California State University, Long Beach
10-B	Long Beach	California State University, Long Beach Research Foundation
10-C	Long Beach	CSULB 49er Foundation
10-D	Long Beach	Forty-Niner Shops, Inc.
11-A	Los Angeles	Associated Students, California State University, Los Angeles, Inc.



#	Campus	Auxiliary Organization
11-B	Los Angeles	Cal State L.A. University Auxiliary Services, Inc.
11-C	Los Angeles	California State University, Los Angeles Foundation
11-D	Los Angeles	University-Student Union Board, California State University, Los Angeles
12-A	Maritime Academy	California Maritime Academy Foundation, Inc.
12-B	Maritime Academy	The Associated Students of the California Maritime Academy
12-C	Maritime Academy	Cal Maritime Corporation
13-A	Monterey Bay	Foundation of California State University, Monterey Bay
13-B	Monterey Bay	University Corporation at Monterey Bay
13-C	Monterey Bay	Otter Student Union at CSU Monterey Bay
14-A	Northridge	Associated Students, California State University, Northridge, Inc.
14-B	Northridge	California State University, Northridge Foundation
14-C	Northridge	North Campus University Park Development Corporation
14-D	Northridge	The University Corporation
14-E	Northridge	University Student Union of California State University, Northridge
15-A	Pomona	Associated Students Inc., California State Polytechnic University, Pomona
15-B	Pomona	The Cal Poly Pomona Foundation, Inc.
15-C	Pomona	The Cal Poly Pomona Philanthropic Foundation
16-A	Sacramento	Associated Students of California State University, Sacramento
16-B	Sacramento	Capital Public Radio, Inc.
16-C	Sacramento	The University Foundation at Sacramento State
16-D	Sacramento	University Enterprises, Inc.
16-E	Sacramento	University Union Operation of CSUS, Inc.
17-A	San Bernardino	Associated Students, California State University, San Bernardino
17-B	San Bernardino	CSUSB Philanthropic Foundation
17-C	San Bernardino	Santos Manuel Student Union of California State University, San Bernardino
17-D	San Bernardino	University Enterprises Corporation at CSUSB
18-A	San Diego	Associated Students, San Diego State University
18-B	San Diego	Aztec Shops, Ltd.
18-C	San Diego	San Diego State University Research Foundation
18-D	San Diego	The Campanile Foundation
19-A	San Francisco	Associated Students of San Francisco State University
19-B	San Francisco	San Francisco State University Foundation, Inc.
19-C	San Francisco	The University Corporation, San Francisco State
20-A	San Jose	Associated Students San Jose State University
20-B	San Jose	San Jose State University Research Foundation
20-C	San Jose	Spartan Shops, Inc.
20-D	San Jose	The Student Union of San Jose State University
20-E	San Jose	The Tower Foundation of San Jose State University



California State University Risk Management Authority

#	Campus	Auxiliary Organization
21-A	San Luis Obispo	Associated Students, Inc., California Polytechnic State University at San Luis Obispo
21-B	San Luis Obispo	Cal Poly Corporation
21-C	San Luis Obispo	California Polytechnic State University Foundation
22-A	San Marcos	The California State University San Marcos Foundation
22-B	San Marcos	Associated Students, Inc. of California State University San Marcos
22-C	San Marcos	California State University San Marcos Corporation
23-A	Sonoma	Associated Students of Sonoma State University
23-B	Sonoma	Sonoma State Enterprises, Inc.
23-C	Sonoma	Sonoma State University Foundation
24-A	Stanislaus	Associated Students Incorporated of California State University, Stanislaus
24-B	Stanislaus	California State University, Stanislaus Auxiliary and Business Services
24-C	Stanislaus	California State University, Stanislaus Foundation
24-D	Stanislaus	University Student Center of California State University, Stanislaus
25-A	N/A	Auxiliary Organization Associations



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MEMORANDUM OF COVERAGE

The California State University Risk Management Authority (CSURMA) is an intergovernmental agency, risk sharing, joint powers authority, duly formed pursuant to California Government Code Sections 6500-6512, and other provisions of law.

This Memorandum of Coverage is a contract between the CSURMA Auxiliary Organizations Risk Management Alliance (hereinafter referred to as AORMA) and its Named Members that sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law that apply to an insurance policy or to interpretation of insurance policies or insurance related documents.

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, AORMA agrees to pay the Named Member, up to the limit of this Memorandum of Coverage, all losses which you suffer as a result of any claim covered by the terms of the Fidelity Insurance Policies issued by Lloyd's of London for the Coverage Period of July 1, 2021 to July 1, 2022, except as amended by the following provisions:

2. MEMBER

As specified within the Declarations Page, Item 1

3. COVERAGE PERIOD

As specified within the Declarations Page, Item 2

4. LIMITS OF LIABILITY

As specified within the Declarations Page, Item 3

5. DEDUCTIBLE

As specified within the Declarations Page, Items 4

6. OTHER COVERAGE



The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance available to the Named Member, whether such other insurance is stated to be primary, excess, contingent or otherwise, unless such other insurance specifically applies as excess insurance over the limits provided in this Memorandum of Coverage.

7. NOTICE OF LOSS / CLAIMS REPORTING

As specified within the Declarations Page, Item 5

8. PAYMENT OF LOSS

Upon final determination of loss, AORMA will promptly pay the Named Member the amount of loss falling within the terms of this Memorandum of Coverage.

9. SUBROGATION

In the event of any payment under this Memorandum of Coverage, AORMA will be subrogated to all of the Named Member's rights of recovery against any person or organization and the Named Member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

10. CANCELLATION

A Named Member may withdraw from AORMA only at the end of the Coverage Period, and only if the Named Member has given AORMA at least three (3) months' advance written notice of such action.

AORMA may terminate a Member in accordance with the provisions of Section 23 Termination of the CSURMA Joint Powers Agreement.

To be valid, this agreement must be signed by our CSURMA Secretary-Auditor. The agreement will be issued by the Program Administrators.

DocuSigned by:

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Authorized Signature