ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

AGENDA

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: **ACCEL BOARD OF DIRECTORS MEETING**

DATES/ TIMES: Day 1 - Thursday, October 16, 2025, at 12:00 PM
Day 2 - Friday, October 17, 2025, at 8:30 AM

LOCATION: Casa Las Palmas
323 East Cabrillo Blvd
Santa Barbara, CA 93103

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

PAGE

A. CALL TO ORDER

B. CONSENT CALENDAR (A)

1 The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.

7-26 **1.** Approval of Minutes for the June 12 and 13, 2025, Board Meeting
27-30 **2.** Approval of Minutes for the June 25, 2025, Special Board Meeting
31-33 **3.** Approval of Minutes for the September 2, 2025, Special Board Meeting
34-36 **4.** Approval of Minutes for the September 29, 2025, Special Board Meeting
5. Evidence of Coverage and Disclosure:
37-38 i. Alliant Crime Insurance Program (ACIP)
39-40 ii. Alliant Public Pool Liability (APPL)
41-51 iii. Alliant Deadly Weapon Response Program (ADWRP)
52-57 **6.** ACCEL Follow Form Excess Liability Memorandum of Coverage $9.5M excess $44.5M
58-78 **7.** ACCEL Program Administration Contract Extension to July 1, 2028
79-80 **8.** Parametric Aggregate Erosion Policy and Procedure – Amended June 12, 2025
81-102 **9.** Financial Plan Policy and Procedure – Amended June 12, 2025

C. GENERAL RISK MANAGEMENT ISSUES (I)

4 This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.

103-106 i. PRISM Loss Control: Saunas and E-bikes
107-115 ii. Members' Website ADA Compliance
116 iii. Child Sexual Assault: Fiscal Implications for California's Public Agencies Report
117-129 iv. Major Sports Agreements

D. REPORTS

1. President's Report

4 a) CAJPA Conference Update (I)

The President will report on highlights from the CAJPA Conference and emphasize the importance of Member participation.

2. Executive Committee's Report

130-131 *1* a) Committee Assignments (A)

The Board will receive a copy of the 2025-26 committee assignments. Action may be taken or direction given.

3. Underwriting Committee's Report

132-152 *1* a) Pollution Claims and ACCEL's Memorandum of Coverage (MOC) (I)

The Board will receive an update from the Underwriting regarding its intent to recommended proposed changes to ACCEL's MOC pollution language.

153-192 *1* b) PRISM Medical Malpractice Update (A)

Alliant will provide an update regarding the PRISM Medical Malpractice and the Board may take action or provide further direction.

4. Program Administrator's Report

193-219 *1* a) 2025-26 Summary of Coverage (I)

Members will receive the 2025-26 Summary of Coverage for Liability, Supplemental Liability, Terrorism, Parametric, and Workers' Compensation coverage.

220 *1* b) Early Review of Market Conditions: (I)

i. Excess Liability
ii. Excess Workers' Compensation
iii. Property

Alliant will discuss a report on the state of the excess liability, excess workers' compensation, and property markets and what to expect.

221 *1* c) Public Announcement Language from PRISM (I)

PRISM provided the Board sample language to assist members with public communication following settlements or verdicts.

222-223 *1 & 3* d) Alliant Disclosure Presentation (A)

The Program Administrators will give a presentation on Alliant's various relationships within the insurance marketplace and members may take action or give direction.

224-228 *1* e) Artificial Intelligence and Pooling (I)

The Board will receive an informational presentation from Alliant on Artificial Intelligence and Pooling.

5. Claims Committee's Report

229-230 *1* a) 2025 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.

231-250 *1* b) Review of Claims Reclassification Compliance Based on Member Loss Runs Valued as of September 30th (I)
Members are reminded to review the loss run valued as of September 30th and notify the Claims Administrators of any necessary claim reclassifications within thirty days.

251-254 *1* c) George Hills Claims Administration Team Update (I)
The Board will hear an update from George Hills regarding the ACCEL Service Team for Claims Administration.

TIME CERTAIN, THURSDAY, OCTOBER 16, 2025 AT 1:30 PM

255-261 *1* d) Steve Brower Presentation: 2 War Stories on Unique Insurance Coverage Issues for Cities (I)
Steve Brower from Brower Law Group will present to the Board.

3 **e) CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items and may take action or give direction:

i. Ana Maria Hernandez v. City of Bakersfield
ii. Fatima Ordaz v. City of Modesto
iii. Estrella/Chavez v. City of Modesto
iv. Nicole Brown v. City of Ontario
v. Kirk Kemp v. City of Ontario
vi. Christopher Stewart v. City of Santa Monica
vii. Courtney Bruesehoff v. City of Santa Monica
viii. Edgar Espinoza v. City of Santa Monica

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

6. Ad Hoc Committee's Report

262 *1* a) Program Administration and Brokerage Services (A)
The Board will hear the Ad Hoc Committee's report for Program Administration and Brokerage Services. Action may be taken or direction given.

7. Service Provider's Reports

263-279 *1 & 2* a) Service Providers Evaluations (A)
i. Claims Administrators
ii. Program Administrators
The Board will discuss and complete the annual service provider evaluations. After completion, any action or follow up items will be assigned to the appropriate parties.

280 **8. Financial and Treasurer's Report** (A)
Members will review the following items and may take action to approve or give direction as needed.

1 a) Ratification of Disbursements
281-282 1. Month Ending May 31, 2025
283-284 2. Month Ending June 30, 2025
285-286 3. Month Ending July 31, 2025
287 4. Month Ending August 31, 2025

1 b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
288 1. Local Agency Investment Fund (LAIF) Report as of June 30, 2025
2. Chandler Asset Management
289-304 i. Month Ending May 31, 2025
305-320 ii. Month Ending June 30, 2025
321-335 iii. Month Ending July 31, 2025
336-350 iv. Month Ending August 31, 2025

351-355 *1* c) Quarterly Financial Report as of June 30, 2025

356-392 *1* d) Member Account Summary Report
1. Month Ending June 30, 2025

393-395 *1* e) ACCEL Projected Cash Flow Obligations as of June 30, 2025

9. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 17, 2025 AT 8:40 AM
REPRESENTATIVE FROM CROWE WILL JOIN BY TELECONFERENCE

396-468 *1* a) Financial Audit as of June 30, 2025 (A)
Crowe LLP will present ACCEL's June 30, 2025 Financial Audit. Action may be taken to receive and file, or direction given.

469-470 *1* b) ACCEL Financial Auditor Request for Proposal (RFP) (A)
The Board will discuss the Financial Auditor RFP and take action to issue it, or provide further direction.

4 c) Verbal Report from Committee Meeting held on October 16, 2025 (I)
Members will receive a verbal report about the topics discussed and actions taken at the Finance Committee meeting held on October 16, 2025.

471-499 *1* d) Proposed Changes – Minimum Contribution: (A)
i. Retrospective Rating Plan Calculation
ii. Financial Plan Policy and Procedure
The Board will discuss the proposed changes to the Retro Calculation and Financial Plan regarding the minimum contribution and may take action or provide direction.

E. UNFINISHED BUSINESS

1 **1.** ACCEL's Recovery Plan Current Status (I)

500-501 i. Negative Net Position Charge
The Board will discuss the negative net position charge amount as part of ACCEL's recovery plan.

502-504 ii. Webinar Feedback
The Program Administrators will provide an update to the Board on the webinar recording regarding the Recovery Plan.

505-506 *1* **2.** Alliant Deadly Weapons Response Program (ADWRP) Event Reporting Flow Chart (I)
The Board will receive the event reporting flow chart for the ADWRP.

507-523 *1* **3.** ACCEL Vehicle Physical Damage Program (A)
The Board will discuss implementing the vehicle physical damage program. Action may be taken or direction given.

524-529 *1* **4.** ACCEL's Travel Policy – Proposed Changes (A)
Members will review proposed changes to the Travel Expense Policy and Procedure Action may be taken or direction given.

F. NEW BUSINESS

TIME CERTAIN, THURSDAY, OCTOBER 16, 2025 AT 2:00 PM (A)

530-532 *1* **1.** Master Builders Risk Program
The Board will discuss forming a master builders risk program to address construction risks. Action may be taken or further direction may be given.

TIME CERTAIN, FRIDAY, OCTOBER 17, 2025 AT 9:30 AM

533-545 *1* **2.** The Briefing Room Presentation (I)
The Board will receive a presentation from the Briefing Room about the services it provides to Law Enforcement.

546-547 *1* **3.** ACCEL IBNR Update Report as of 6/30 Timeline (A)
ACCEL's Actuary has discussed adjusting the due date of the IBNR Update Report to use actual 6/30 data. The Board may take action or provide direction.

548-556 *1* **4.** Planning for 2026/27 Strategic Planning (SP) (A)
The Board will discuss topics for discussion and location for the 2026/27 SP. Action may be taken or direction given.

557-562 *1* **5.** Proposed 2026 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.

563 *1* **6.** Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

G. CORRESPONDENCE / INFORMATION (I)

564-583 *1* **1.** 2026 PARMA Conference
584-586 *1* **2.** ACCEL Year at Glance & Claims Training Opportunities
587-589 *1* **3.** ACCEL Service Team Org Charts

H. PUBLIC COMMENTS (I)

4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

ADJOURNMENT

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

ACCEL
BOARD OF DIRECTORS
MEETING

Item No. B.1
Board of Directors
October 16 & 17, 2025

Thursday, June 12, 2025 at 12:00 PM
Friday, June 13, 2025 at 8:30 AM

LOCATION:

City of Visalia
Emergency Operations Center
420 N Burke Street
Visalia, CA 93292

MEMBERS PRESENT:
Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank Alternate
Matthew Braley, City of Modesto
Rafaela King, City of Monterey *(arrived at 8:51 AM on Friday, June 13, 2025)*
Lisa Cox, City of Monterey Alternate *(left at 3:10 PM on Thursday, June 12, 2025)*
Samhitha Cutshaw, City of Mountain View
Marquie Lugo, City of Ontario Alternate
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:
None

GUESTS AND CONSULTANTS:
Kami Linan, CAJPA Committee Member *(Thursday, June 12, 2025 only, left at 12:20 PM)*
Donna Starr, City of Anaheim Alternate *(left at 3:10 PM on Thursday, June 12, 2025)*
Ben Oram, George Hills Company
Gina Dean, PRISM *(left at 3:10 PM on Thursday, June 12, 2025)*
Daniel Howell, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services *(left at 3:10 PM on Thursday, June 12, 2025)*

DRAFT

A. CALL TO ORDER

Ross Brandon called the meeting to order on Thursday, June 12, 2025 at 1:00 PM.
Ross Brandon called the meeting to order on Friday, June 13, 2025 at 8:30 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the March 20 and 21, 2025 Board of Directors Meeting

B2. Approval of Minutes for the April 28, 2025 Special Board of Directors Meeting

B3. George Hills Claims Administrators Contract Annual Fee Escalator Letter

B4. Excess Liability Claims Reporting Process

B5. Resolution 25/26-01 for FY 25/26 Administration Budget

A motion was made to approve the consent calendar.

MOTION: Mark Howard **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Rhonda Combs, City of Salinas thanked the Members who responded to the Tactical Paramedic Program Survey that was sent out by the Program Administrators.

Jena Covey, City of Bakersfield inquired with the ACCEL Members whether their Cities have an ordinance, municipal code, or resolution in place for street closures during city events, specifically when closures are handled by the Police Department. The Cities of Anaheim, Salinas, and Santa Barbara provided the municipal code from their entities. These will be posted on the ACCEL Discussion Forum.

Oles Gordeev, City of Santa Monica requested that the ACCEL Travel Policy be reviewed by the Finance Committee and brought back to the Board afterwards. Oles also raised a question about implementing a tiered approach to Sexual Abuse Molestation coverage in contract insurance requirements depending on the dollar amount of the contract.

Matthew Braley, City of Modesto asked the Board about a Narcan policy for non-public safety employees. Mark Howard provide the City of Santa Barbara's policy, which will be posted on the ACCEL Discussion Forum.

D. REPORTS

D1. CAJPA's Report

D1a. CAJPA Accreditation with Excellence Certificate Presentation

Lorissa Huey reported that every three years ACCEL under goes the Accreditation process to be sure it complies with CAJPA's standards for Excellence.

Kami Linan, CAJPA's Accreditation Committee presented the Board with the CAJPA Accreditation with Excellence Certificate. The certificate is for the accreditation period: April 27, 2025 to April 27, 2028.

D2. Nominating Committee's Report

D2a. Election of Officers for FY 25/26

The Nominating Committee of Alvaro Valdez and Kelly-Louise Poggetti announced the nominations for the FY 25/25 Executive Committee.

The floor was opened and then closed for nominations.

A motion was made to approve the slate of officers for FY 25/26

Ross Brandon, President
Tracey Matthews, Vice President
Oles Gordeev, Treasurer
Andrew Guzman, Secretary

DRAFT

MOTION: Matthew Braley **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X		X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D3. President's Report

D3a. Indicated Interest for FY 25/26 Committee Assignments

Lorissa Huey announced that the Executive Committee will convene in July 2025 to finalize the committee assignments. At today's meeting, the Board Members stated which of the three Committees: Claims, Finance, and Underwriting they are interested in participating in for FY 25/26. Due to the current committee structure, an increase in the number of Alternate Board Members reduces the opportunities for Primary Board Members to participate. The ACCEL Bylaws states that Alternates cannot serve as Chair.

Jena Covey, City of Bakersfield advised to place her where the Executive Committee deems appropriate.

Samhitha Cutshaw, City of Mountain View wishes to join the Claims Committee and leave the Finance Committee.

Kelly-Louise Poggetti, City of Palo Alto, Matthew Braley, City of Modesto, Alvaro Valdez, City of Burbank Alternate, and Donna Starr, City of Anaheim Alternate showed interest in the Claims Committee.

Marquie Lugo, City of Ontario Alternate wants to leave the Claims Committee and can join the Finance Committee if needed.

DRAFT

D3b. Resolution 2425-06, Recognizing the Contributions of Sandra Blanch

Lorissa Huey presented the resolution that recognizes Sandra Blanch who served on the Board since 1998. She had roles such as Vice President, Secretary, Underwriting Committee Chair, and a Member of both the Finance and Underwriting Committees. The resolution was printed on high quality parchment and placed in a beautiful frame.

A motion was made to approve the Resolution 2425-06, Recognizing the Contributions of Sandra Blanch.

MOTION: Mark Howard **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D3c. Board Member Peer Program

Lorissa Huey reminded the Board that ACCEL has a Peer Program to help with onboarding of new Board Members.

Jena Covey, City of Bakersfield will be a mentor to Donna Starr, City of Anaheim Alternate.

D4. Executive Committee's Report – No items to report for this meeting.

D5a-e. Financial and Treasurer's Report

Oles Gordeev, ACCEL's Treasurer and Thomas Joyce walked though the Financial and Treasurer's Reports.

The April 2025 Chandler Statement ending value increased by about $7,500,000 from the March 2025 Chandler Statement ending value because at the March 2025 Board Meeting, the Board authorized a transfer from its short-term investment account with LAIF (Local Agency Insurance Fund) to its long-term investment account with Chandler.

After the Board discussed ACCEL's Projected Cash Flow Obligations Report, the Board agreed to not transfer additional funds from short-term to long-term at this time and to see how the payout patterns develops.

DRAFT

Ben Oram commented that George Hills is able to provide a report on annual payouts versus the what the reserves were at. The Board requested that this report be provided and discussed during the next Strategic Planning.

A motion was made to approve the financial items as presented.

MOTION: Mark Howard **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D6. Program Administrator's Report

D6a. ACCEL Commutation of Coverage and Consideration of Portfolio Transfer

Conor Boughey reported that this topic is brought back to the Board every year for consideration. ACCEL offers per-occurrence coverage, and most claims are reported within three years of when they happen. However, some claims involving allegations of sexual misconduct can surface many years later. By that time, the program year may be long over, premiums may have already been refunded to Members, and large assessments may be needed to cover the costs. Conor discussed the options ACCEL could avoid this situation by purchasing a loss portfolio transfer, commute Member coverage, or take no action.

The Board advised to place this item back on the Strategic Planning every two years.

D6b. ACCEL Program Administration Contract Term

Conor Boughey reported that ACCEL's current contract with Alliant for Program Administration and Brokerage Services began July 1, 2021 and included a five-year contract through June 30, 2026, with up to two optional one-year extensions. ACCEL can simultaneously exercise both one-year options for a combined two-years extension.

Alliant, George Hills, and PRISM were excused from the meeting room briefly.

A motion was made to exercise the two-years options to June 30, 2028 at the current escalator of 2.5%. Also, to form an Ad Hoc Committee consisted of Tracey Matthews, City of Anaheim, Kelly-Louise Poggetti, City of Palo Alto, and Andrew Guzman, City of Visalia to explore other options for Program Administration and Brokerage Services.

MOTION: Mark Howard **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D6c. Named Insureds/Covered Parties

Conor Boughey reported that Alliant would like Members to discuss any entities that should be named on the City's policy that are not 100% all staffed by the City, have a governing body that is not the same as City Council, and would be considered a separate legal entity. Examples of this would be certain enterprise funds for parking authorities, finance authorities, or successor agencies to the redevelopment agencies. Conor walked through the ACCEL Memorandum of Coverage Section III. Who is a Covered Party language with the Board.

Members asked questions, which were addressed.

D7. Claims Committee's Report

D7a. FY 25/26 Liability Claims Audit Schedule Memo

Lorissa Huey reminded the Board that Rob Powers, ACCEL's Claims Auditor will begin contacting the Cities after July 1, 2025 to schedule the Members' claims audits for ACCEL. The draft report will be concluded in December 2025 and reviewed by the Claims Committee, then presented to the Board at the January 2026 Board Meeting.

Craig Schweikhard will be assisting Rob on the FY 25/26 Claims Audit.

D7b. George Hills Claims Administration Team Update

Ben Oram provided the Board a verbal update that David Trautz has left George Hills.

George Hills is currently in the process of finding a replacement for the position.

DRAFT

D7c. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 3:10 PM.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 4:56 PM.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

Lorissa Huey reported out of the Closed Session that direction was given to the Claims Administrator.

D8. Finance Committee's Report – No items to report for this meeting.

DRAFT

D9. Underwriting Committee's Report

D9a. Update from the Underwriting Committee on Primary and Non-Contributory

Conor Boughey provided the Board an update that at the May 14, 2025 Underwriting Committee Meeting, the Committee discussed two draft documents that were 1) ACCEL Certificate Guide for ACCEL's Memorandum of Coverage (MOC) that was for City Staff and 2) a guide for parties contracting with a Member City regarding coverage. The Committee agreed to not utilize these and gave direction to the Program Administrators to create a Frequently Asked Questions (FAQs) about Public Entity Liability, Certificates, Additional Insured Endorsements and Primary and Non-Contributory. The FAQs will be included on the ACCEL Website in the Members' Only Section under the Certificate Request Section.

Also, included in the agenda packet was a City of Santa Barbara Certificate of Coverage Sample that the City issues to certificate holders.

E. UNFINISHED BUSINESS

E1. ACCEL's June 30, 2025 Actuarial Update

Lorissa Huey explained that the Actuarial Study is based on December 31, 2024 loss information, which was provided by the Mike Harrington, ACCEL's Actuary at the March 2025 Board Meeting. The Financial Audit will audit the financials as of June 30, 2025 and as a result, the Reserves and Incurred But Not Reported (IBNR) requires an update to accurately reflect the ACCEL's outstanding liabilities. At today's Board Meeting, the IBNR Update Report was presented and included in the agenda packet.

A motion was made to receive and file the IBNR Update Report.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Lisa Cox	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

DRAFT

E2. ACCEL FY 25/26 Excess Liability Program Renewal

Dan Howell and Conor Boughey reported that ACCEL's Excess Liability Program renews July 1, 2025. Currently ACCEL self-funds the layer from $1,000,000 to $9,000,000. All Members participate in a purchased Excess Liability Insurance Program to $65,000,000, except the Cities of Monterey, Salinas, Santa Cruz, and Visalia who purchased to $60,000,000.

They updated the Board on the renewal status and reviewed the excess liability budget handout from Alliant. Subsequently from when the handout was distributed, Bowhead was able to provide favorable pricing than the incumbent carrier, Everest on the $5,000,000 excess $35,000,000 layer.

Kelly-Louise Poggetti, the City of Palo Alto requested the Board to allow the City to pay the FY 25/26 ACCEL deposit invoice in two installments of July 1, 2025 and January 1, 2026 due to budget constraints.

Direction was given to the Program Administrators to schedule a Special Board of Directors Meeting on June 23, 2025 at 10:00 AM and provide options to consider.

The Board gave direction to the City of Palo Alto that that City needs to send a written letter of explanation to ACCEL. Also, the Board requests that the City of Palo Alto's Chief Financial Officer be present at the Special Board Meeting.

1st Motion:

A motion was made to delegate authority to the ACCEL President, Ross Brandon to work with Alliant on the Excess Liability Insurance Program with a Not to Exceed $73,000,000. The City of Visalia would like to purchase additional limits to $65,000,000.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

2nd Motion:

A motion was made to approve the Ex-Mod Calculation as presented in the handout.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E3. Approval of ACCEL's 25/26 Memorandum of Coverage:

E3i. ACCEL's Declarations Page

E3ii. Endorsements #1 – Additional Named Covered Parties

E3iii. Endorsements #2 – Reinstatement of Excess Aggregate Limits

E3iv. Endorsement #3 – Santa Monica Big Blue Bus

Lorissa Huey reported that each year the Program Administrators present a draft form of the Declarations Page, a list of the Additional Named Covered Parties, Reinstatement of Excess Aggregate Limits that that defines the aggregate treatment of ACCEL's retained layer. ACCEL's obligation is $25,000,000 for the Board's approval.

She also reminded the Board that ACCEL previously took action to exclude transit effective July 1, 2025 in the Memorandum of Coverage, and endorse a transit buyback coverage for the City of Santa Monica's Big Blue Bus.

A motion was made to approve the Declarations Page, Endorsement #1 - Additional Named Covered Parties, Endorsement #2 – Reinstatement of Excess Aggregate Limits that states ACCEL's obligation is $25,000,000, and Endorsement #3 - Santa Monica Big Blue Bus for the July 1, 2025 renewal.

DRAFT

MOTION: Tracey Matthews **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E4. ACCEL's 2025 Retrospective Rating Plan Calculation:

E4a. Administratively Unsuspending Program Year 08-09, Resolution 25/26-02

Lorissa Huey explained to the Board that Program Year 08-09 was previously administratively suspended per Board action at the June 2024 Board Meeting in accordance with ACCEL's Financial Plan Policy and Procedure. Since then, a new claims matter has arisen and the Board approved a settlement at the April 28, 2025 Special Board Meeting, requiring unsuspending Program Year 08-09.

A motion was made to administratively unsuspend Program Year 08-09 and approve Resolution 25/26-02.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E4b. Adopting the 2025 Retrospective Rating Plan Calculation and Resolution 25/26-03

Lorissa Huey reminded the Board that the draft Retro was presented at the March 2025 Board Meeting. Since then, the Program Administrators have updated the Retro with known claim payments and Board approved claim reserves and settlements. Also, she discussed that included in the agenda packet are claims changes from the March 2025 to the June 2025 drafts of what impacted the Retro.

A motion was made to approve the 2025 Retro Calculation of negative ($1,353,155) and Resolution 25/26-03 as presented in the agenda packet.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E4c. Members' Assessments, Payment Plans and Deferral Requests

Lorissa Huey reminded the Board that per the Financial Plan, ACCEL may issue an assessment invoice to any Member in an assessment position. Members that want to request a payment plan have until June 1st to submit the request. The Board may not consider any proposed payment plan with a duration greater than three years and the plan shall include interest calculated at a reasonable rate established by the Board. Also, the Member can request a deferral if the Test Year shows a positive balance greater than the Member's negative balance and if the positive balance in the Test Year is less than the Member's negative assessment balance the net difference can be collected.

All the Members in an assessment position confirmed they will not be taking a payment plan or a deferral.

E4d. Retrospective Rating Plan Calculation Funds Restriction

Lorissa Huey stated that ACCEL's Financial Plan allows the Board to restrict the amount available for return to Members in the Retro through the application of a restriction. The Board reviewed this year's Retro results, the financial position of the Authority, along with the expected 'test year' results. In 2024, the Board did not restrict the Retro.

A motion was made to restrict 100% of the 2025 Retro Results. These restricted funds do not carry over year-to-year and will be returned in whole prior to the 2026 Retro.

MOTION: Mark Howard **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	
Nay													X
Abstain													

E4e. Proposed Changes to ACCEL Financial Plan: Funding Future Retro Assessments

Lorissa Huey reported that as Cities anticipate potential economic downturns, they may encounter difficulty in allocating sufficient funds to cover Retro future assessments in the test years. The Program Administrators have proposed language in the ACCEL Financial Plan a new sub-section under Section IVf. called, "Pre-Funding Future Assessments."

A motion was made to adopt the new language subject to amending the first sentence to state "in order to address future year obligations" instead of "in order to avoid future year assessments", and add more flexibility to the second paragraph, "Any of the Test Years show a negative balance. The Member may request to pre-fund a negative Test Year up to the full balance of the negative test year."

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E4f. ACCEL Negative Net Position Surcharge

Lorissa Huey reported that since ACCEL is projected to be in a positive net position at year end, there will be no negative net position surcharge. The Financial Audit as of June 30, 2025 will be presented at the October 2025 Board Meeting.

No reportable action that took place.

E5. Understanding ACCEL's RPC – Funding Expected Outstanding Liabilities

Conor Boughey reminded the Board that at the October 2024 Strategic Planning/Board Meeting it was discussed whether if funds in excess of a certain confidence level be available for return. The Board requested the Program Administrators to bring back at today's meeting the Retro Restriction amounts at the 70%, 75%, 80% confidence levels. Included in the agenda packet was a first draft of what the results would potentially look like and the Program Administrators are seeking direction from the Board.

This was an informational report to the Board. Direction was given to bring this back at the Strategic Planning every two years.

DRAFT

E6. Optional Excess Workers' Compensation Program Renewal

Lorissa Huey stated that eleven of the thirteen ACCEL Members participate in the Excess Workers' Compensation (EWC) Program through PRISM. Since those eleven ACCEL Members are Members of PRISM, the renewal will be automatic. A year over year summary of the payroll and premium changes, and the Self Insured Retentions were included in the agenda packet.

E7. Parametric Program

E7a. Insurance Proposal

Thomas Joyce reported that since the October 2024 Strategic Planning/Board Meeting, ACCEL's Parametric Program has been discussed numerous times. Included in the agenda packet was a proposal for the following Members with the Base or Light Options:

1. Anaheim - Base
2. Bakersfield - Base
3. Burbank - Base
4. Modesto – Not purchasing
5. Monterey - Light
6. Mountain View - Light
7. Ontario - Base
8. Palo Alto - Not purchasing
9. Salinas - Light
10. Santa Barbara - Base
11. Santa Cruz - Base
12. Santa Monica - Base
13. Visalia - Base

A motion was made to bind Parametric effective July 1, 2025 for all Members, except Modesto and Palo Alto.

MOTION: Mark Howard **SECOND:** Ross Brandon **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

DRAFT

E7b. Proposed Parametric Aggregate Erosion Policy and Procedure & Resolution 25/26-04

Thomas Joyce explained that the purpose of this Parametric Aggregate Erosion Policy and Procedure (P&P) is to outline the method for fund distribution in the event of aggregate limit exhaustion or other scenarios that require a sharing of limits between Members. This policy's coverage trigger is earth shaking as opposed to building damage, ACCEL would know the full amount of the claim recovery shortly after the event.

The Underwriting Committee was tasked with reviewing this P&P and gave direction to the Program Administrators to survey the Board on which options it prefers.

The three options were:

1. ACCEL could allow the payout of claims up until the aggregate is exhausted. If additional amounts are owed to Members, all claim payments will have to be adjusted and Members who already received funds may have to return funds quickly in order to pay other Members.
2. ACCEL could limit the payout of claims to $5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to Members will be paid within a short timeframe (14 or 30 days).
3. ACCEL could limit the payout of claims to $2.5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to Members will be paid within a short timeframe (14 or 30 days).

A motion was made to adopt the Parametric Aggregate Erosion P&P with the Option 2 language subject to adding language that allows a Member to request an appeal to the Board for different amounts of funding, and Resolution 25/26-04.

MOTION: Tracey Matthews **SECOND:** Alvaro Valdez **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain				X									

DRAFT

F. NEW BUSINESS

F1. PRISM Presentation

Gina Dean from PRISM presented on the various services offered to the Members of PRISM. Gina discussed topics that included but not limited to legislative efforts, tort reform ideas, Affiliated Risk Captive, and the PRISM Conference September 30, 2025 to October 3, 2025 in San Diego.

Members asked questions, which were addressed by Gina.

The Board requested a PRISM Medical Malpractice Presentation at a future Board Meeting.

F2. Miscellaneous Insurance Renewals:

F2a. Public Employee Dishonesty Insurance

Lorissa Huey presented the Public Employee Dishonesty proposal for the July 1, 2025 renewal. The coverage is placed through the Alliant Crime Insurance Program (ACIP). This is coverage for the ACCEL Board if there was theft.

A motion was made to renew coverage as expiring.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F2b. Trustees Errors & Omissions Insurance

Lorissa Huey presented the Trustees Errors & Omissions (E&O) proposal for the July 1, 2025 renewal. The coverage is placed through the Alliant Public Pool Liability Program (APPL). The E&O policy is meant to cover the defense costs for the ACCEL Board against a Member's allegations.

A motion was made to bind coverage as presented.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F2c. Alliant Deadly Weapon Response Program

Lorissa Huey presented the Alliant Deadly Weapon Response Program (ADWRP) proposal for the July 1, 2025 renewal. The Board was reminded that coverage is only provided to the locations that are scheduled on the Statement of Values.

There is a provision of the ADWRP policy that states, "Events at locations specifically leased or loaned by insured to any other entity to host a permitted event planned and ticketed for with more than 2,500 attendees, except with prior written agreement. Additional premium may apply."

A motion was made to bind coverage as presented in the proposal and the ADWRP premium allocation.

MOTION: Jena Covey **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

DRAFT

F2d. Foreign Travel Program

Thomas Joyce presented the proposal for the Foreign Travel Program. He explained that this coverage is for any public entity traveler of ACCEL's Member Entities.

A copy of the ACCEL Foreign Travel Brochure for Members, which describes how to use the Foreign Travel app with the policy number was included in the agenda packet and posted on the ACCEL Website in the Members' Only Section. Board Members need to provide that document to their entity's travelers.

A motion was made to bind coverage for Foreign Travel effective July 1, 2025 to July 1, 2026 and the Foreign Travel premium allocation.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X		X	X	X
Nay													
Abstain													

F3. Additional Topics to Discuss at a Future Board Meeting

Conor Boughey reported that this is a new item that will be placed on each Board Meeting as a way to give the Board an opportunity to provide a list of additional topics to be discussed at a future or next Board Meeting.

The Board requested that in lieu of adding this at the end of each Board Meeting Agenda is to create a "Request for Board Topics" form on the ACCEL Website in the Members' Only Section that will be submitted to the President and Program Administrators.

F4. Schedule of the Next Two Board of Directors Meetings

Thomas Joyce announced that the October 2025 Board Meeting is scheduled for the 16th and 17th in Santa Barbara. The first day will start at 12:00 PM and the second day will start at 8:30 AM, unless otherwise stated.

The proposed meeting dates for the following Board Meeting are January 15 and 16, 2026 at Alliant's San Francisco Office. The meeting calendar will be presented at the October 2025 Board Meeting to discuss the 2026 meeting dates and locations.

G. CORRESPONDENCE / INFORMATION

G1. CAJPA Conference 2024 Schedule and 2025 Preliminary Program – There was no discussion on this item.

G2. 2026 PARMA Conference – There was no discussion on this item.

G3. ACCEL Year at Glance & Claims Training Opportunities – There was no discussion on this item.

G4. ACCEL Service Team Org Charts – There was no discussion on this item.

H. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting on Thursday, June 12, 2025 at 4:58 PM.
Lorissa Huey adjourned the meeting on Friday, June 13, 2025 at 11:40 AM.

DRAFT

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

MINUTES OF THE ACCEL SPECIAL BOARD OF DIRECTORS MEETING

Item No. B.2
Board of Directors
October 16 & 17, 2025

Wednesday, June 25, 2025 at 10:00 AM

LOCATION: TELECONFERENCE

Link: https://alliantinsurance.zoom.us/j/98260717589?pwd=LLUY1a7OSLb32QPAoIYnIBIZa1u8kt.1
Meeting ID: 982 6071 7589
Passcode: 270534
Dial: (669) 900-6833

MEMBERS PRESENT:
Donna Starr, City of Anaheim Alternate
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank Alternate
Matthew Braley, City of Modesto
Rafaela King, City of Monterey
Samhitha Cutshaw, City of Mountain View
Theresa St. Peter, City of Ontario
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia (joined at 10:20 AM)

MEMBERS ABSENT:
None

GUESTS AND CONSULTANTS:
Lisa Cox, City of Monterey Alternate (left at 10:38 AM)
Ben Oram, George Hills Company
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services (joined at 10:15 AM and left at 10:38 AM)
Dan Howell, Alliant Insurance Services (joined at 10:35 AM)

A. CALL TO ORDER

Ross Brandon called the meeting to order at 10:00 AM.

DRAFT

B. GENERAL RISK MANAGEMENT ISSUES

Oles Gordeev, City of Santa Monica asked for clarification regarding the authority for settlements. The Claims Reporting Handling Policy and Procedure will be sent to the Board for reference.

ACCEL Members are interested in joining the PRISM Medical Malpractice Program. Applications will be sent to the Members once PRISM provides it.

C. REPORTS

C1. Member Payments

Lorissa Huey provided a verbal update that the City of Palo Alto is not going to proceed with requesting a payment installment for the July 1, 2025 ACCEL deposit invoice.

The Finance Committee will be assigned to review the Financial Plan where it explains deposits and add language clarifying that in exchange for payment of premium, coverage is afforded, and premiums must be paid in full.

C2. FY 25/26 Excess Liability Program Renewal Update

Conor Boughey provided the Board an update that the Program Administrators have bound coverage up the Excess Liability Program Tower to $65,000,000 for all Members, except the Cities of Monterey, Salinas, and Santa Cruz only purchased to $60,000,000. The $10,000,000 excess of $15,000,000 layer to the $5,000,000 to $52,500,000 layer have a 4 times aggregate. The layers above $57,500,000 to $65,000,000 have a 2 times aggregate.

Conor provided a brief status of what to expect in future renewals due to the state of the insurance market.

No reportable action took place.

DRAFT

C3. Pre-Funding Future Retro Assessments Request

Lorissa Huey reported that per ACCEL's Financial Plan, Members can pre-fund future Retro assessments and the Board must approve the request. The City of Bakersfield has submitted a letter to ACCEL to pre-fund the 2020-2021 test year of $1,320,223.

A motion was made to approve the pre-funding request.

MOTION: Ross Brandon **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Donna Starr	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X		X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain		X											

C4. Authorization of ACCEL to form a Joint Purchase Agreement for Vehicle Physical Damage

Conor Boughey reported that Members may be able to leverage the size of ACCEL to obtain better Auto Physical Damage (APD) rates and coverage. He explained the different options that are available to Members through Alliant Motor Vehicle Program (AMVP), Alliant Property Insurance Program (APIP), or standalone carrier placements.

A motion was made to form a Joint Purchase Agreement for Vehicle Physical Damage. The goal is to have this effective July 1, 2026, and the Board would like to bring this back at the next Board Meeting.

MOTION: Mark Howard **SECOND:** Rhonda Combs **MOTION CARRIED**

	Donna Starr	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

DRAFT

C5. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 10:38 AM.

MOTION: Jena Covey **SECOND:** Alvaro Valdez **MOTION CARRIED**

	Donna Starr	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 10:59 AM.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Donna Starr	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Lorissa Huey reported out of closed session that direction was given to the Claims Administrators.

D. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting at 11:00 AM.

DRAFT

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

MINUTES OF THE ACCEL SPECIAL BOARD OF DIRECTORS MEETING

Item No. B.3
Board of Directors
October 16 & 17, 2025

Tuesday, September 2nd, 2025, at 2:00 PM

LOCATION: TELECONFERENCE

Link: https://alliantinsurance.zoom.us/j/92102729760?pwd=tXbklPSd6Fi6Uz1c6Tv66Y5TVu6TDk.1
Dial: (669) 900-6833
Meeting ID: 921 0272 9760
Passcode: 536499

MEMBERS PRESENT:
Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank
Matthew Braley, City of Modesto
Rafaela King, City of Monterey
Samhitha Cutshaw, City of Mountain View
Theresa St Peter, City of Ontario
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:
None

GUESTS AND CONSULTANTS:
Lisa Cox, City of Monterey Alternate
Ben Oram, George Hills Company
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Ross Brandon called the meeting to order at 2:02 PM.

DRAFT

B. GENERAL RISK MANAGEMENT ISSUES

Rhonda Combs, City of Salinas said that the Super Bowl is coming to the City of Santa Clara. The City of Santa Clara is asking the City of Salians for police support. Direction was given to discuss this further at the October 2025 Board Meeting.

C. REPORTS

C1. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 2:15 PM.

MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	x	x	x	x	x	x	x	x	x	x	x	x	x
Nay													
Abstain													

A motion was made to come out of Closed Session at 2:33 PM.

MOTION: Jena Covey **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	x	x	x	x	x	x	x	x	x	x	x	x	x
Nay													
Abstain													

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.

DRAFT

D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting at 2:35 PM.

DRAFT

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

MINUTES OF THE ACCEL SPECIAL BOARD OF DIRECTORS MEETING

Item No. B.4
Board of Directors
October 16 & 17, 2025

Monday, September 29th, 2025, at 11:30 AM

LOCATION: TELECONFERENCE

Link: https://alliantinsurance.zoom.us/j/96495988178?pwd=5e7cvJGdJPw20MfBUFpiJlRhx90Gii.1
Dial: (669) 900-6833
Meeting ID: 964 9598 8178
Passcode: 059135

MEMBERS PRESENT:
Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Matthew Braley, City of Modesto
Rafaela King, City of Monterey
Samhitha Cutshaw, City of Mountain View
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:
Theresa St Peter, City of Ontario
Alvaro Valdez, City of Burbank

GUESTS AND CONSULTANTS:
Ben Oram, George Hills Company
Samantha Morgan, George Hills Company
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Daniel Howell, Alliant Insurance Services

A. CALL TO ORDER

Ross Brandon called the meeting to order at 11:30 AM.

DRAFT

B. GENERAL RISK MANAGEMENT ISSUES

There were no General Risk Management Issues.

C. REPORTS

C1. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 11:32 AM.

MOTION: Oles Gordeev **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	x	x		x	x	x		x	x	x	x	x	x
Nay													
Abstain													

A motion was made to come out of Closed Session at 11:57 AM.

MOTION: Oles Gordeev **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	x	x		x	x	x		x	x	x	x	x	x
Nay													
Abstain													

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.

DRAFT

D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting at 11:59 AM.

DRAFT

EVIDENCE OF CRIME INSURANCE

ISSUE DATE (MM/DD/YY)
07/02/2025

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER

ALLIANT INSURANCE SERVICES, INC.
18100 VON KARMAN AVENUE, 10TH FLOOR
IRVINE, CA 92612
PH(949) 756-0271 / FAX (949) 756-2713
LICENSE NO. 0C36861

CODE **SUB-CODE**

COMPANY
National Union Fire Insurance Company of Pittsburgh, PA (AIG)

INSURED **ALLIANT CRIME INSURANCE PROGRAM (ACIP)**
CRIME POLICY PARTICIPANT:

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

EVIDENCE NUMBER	POLICY NUMBER
	ACIP2526

EFF DATE (MM/DD/YYYY)	EXP DATE (MM/DD/YYYY)	CONT. UNTIL TERMINATED IF CHECKED
07/01/2025	07/01/2026	☐

THIS REPLACES PRIOR EVIDENCE DATED:

PROPERTY INFORMATION

THE POLICIES OF INSURANCE LISTED ABOVE HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CRIME COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
EMPLOYEE THEFT INCLUDING FAITHFUL PERFORMANCE OF DUTY FORGERY OR ALTERATION INSIDE PREMISES THEFT OF MONEY AND SECURITIES INSIDE PREMISES ROBBERY AND SAFE BURGLARY OTHER PROPERTY OUTSIDE THE PREMISES COMPUTER FRAUD FUNDS TRANSFER FRAUD MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	$2,000,000	$10,000

REMARKS (INCLUDING SPECIAL CONDITIONS)

ISSUED FOR PURPOSES OF EVIDENCING CRIME INSURANCE COVERAGE UNTIL RECEIPT OF COMPANY POLICY

SUBJECT TO POLICY TERMS, CONDITIONS AND EXCLUSIONS.

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS

EVIDENCE OF INSURANCE

NATURE OF INTEREST

☐ **MORTGAGEE** ☐ **ADDITIONAL INSURED**

☐ **LOSS PAYEE** ☒ **(OTHER) EVIDENCE OF INSURANCE**

SIGNATURE OF AUTHORIZED AGENT OF COMPANY

July 21, 2025

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Crime Insurance Program (ACIP)
Effective Date: July 1, 2025

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

In addition to the agreed-to fees, Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. If any additional services have been contracted for by or through Alliant or its affiliates, a separate fee will be included on your invoice.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

ACORD®

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 09/05/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
ALLIANT INSURANCE SERVICES, INC.
P.O. Box 6450
Newport Beach, CA 92658-6450
Ph (949) 756-0271 • Fax (949) 756-2713 • License No. 0C36861

CONTACT NAME:
PHONE (A/C, No. Ext): **FAX (A/C, No:)**
E-MAIL ADDRESS:
PRODUCER CUSTOMER ID #

INSURED:
Authority for California Cities Excess Liability (ACCEL)

INSURER(S) AFFORDING COVERAGE		NAIC #
INSURER A:	Beazley Syndicate (Lloyds of London)	
INSURER B:		
INSURER C:		
INSURER D:		
INSURER E:		
INSURER F:		

COVERAGES: **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YY)	POLICY EXP (MM/DD/YY)	LIMITS	
	GENERAL LIABILITY						EACH OCCURRENCE	
	COMMERCIAL GENERAL LIABILITY						DAMAGE TO RENTED PREMISES (Ea Occurrence)	
	CLAIMS MADE / OCCUR						MED EXP (Any one person)	
							PERSONAL & ADV INJURY	
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	
	POLICY / PRO-JECT / LOC						PRODUCTS-COMP/OP AGG.	
	OTHER							
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea Accident)	
	ANY AUTO						BODILY INJURY (Per person)	
	ALL OWNED AUTOS						BODILY INJURY (Per accident)	
	SCHEDULED AUTOS						PROPERTY DAMAGE (Per Accident)	
	HIRED AUTOS							
	NON-OWNED AUTOS							
	UMBRELLA LIAB OCCUR						EACH OCCURRENCE	
	EXCESS LIAB CLAIMS MADE						AGGREGATE	
	DEDUCTIBLE							
	RETENTION: $							
	WORKERS COMPENSATION AND EMPLOYERS LIABILITY Y/N ANY PROPRIETORY/PARTNER / EXECUTIVE OFFICER / MEMBER EXCLUDED? **(MANDATORY IN NH)** IF YES. DESCRIBE UNDER UNDER DESCRIPTION OF OPERATIONS BELOW	N/A					PER STATUTE / OTH-ER	
							E.L. EACH ACCIDENT	
							E.L. DISEASE - EA EMPLOYEE	
							E.L. DISEASE - POLICY LIMIT	
X	OTHER PRIMARY CLAIMS MADE TRUSTEES ERRORS AND OMISSIONS			B1820WLS25A007	7/1/25	7/1/26	$2,000,000 Any One Claim $2,000,000 Aggregate N/A Employment Practices/Aggregate $10,000 Deductible Any One Claim $10,000 Deductible Aggregate	

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES (Attach Acord 101, Additional Remarks Schedules, if more space is required)
Evidence of Coverage

CERTIFICATE HOLDER
Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94015

CANCELLATION
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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June 4, 2025

Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Public Pool Liability (APPL)
Effective Date: July 1, 2025

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

Alliant customarily receives a commission paid by the insurance carrier as a percentage of the annual premium. Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. Your invoice will include a fee for any additional services provided to you by Alliant or its affiliates.

As a result of this placement, Alliant may also receive a supplemental commission from the carrier as part of a portfolio-based supplemental agreement that the carrier offers to its select, preferred agents or brokers among which Alliant is included. Eligibility for, and the amount of such supplemental compensation, are based upon the amount and quality of business that Alliant has placed or places with the insurer.

Please note that, should you so desire, you may request in writing within 90 days after Alliant's delivery of this disclosure to have the premiums associated with your placement excluded from calculations under any supplemental commission agreement that might exist between Alliant and any insurance carrier. Should you elect to do so, any proceeds already received during the calendar year in question will be returned to the carrier. Such a request shall remain in force for successive periods unless revoked by you. A request to be excluded should be mailed to the address below.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, or to request that your premiums be opted out of any calculation of supplemental compensation, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE

INSURED	Authority for California Cities Excess Liability
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9492 72.0000% Lloyd's Syndicate 2623 AFB 28.0000% Lloyd's Syndicate 0623 AFB
A.M. BEST RATING:	A (Excellent) XV; Greater than $2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY NUMBER:	PJ25000500002
POLICY TERM:	July 1, 2025 – July 1, 2026
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Liability to Insured Person(s), Property Damage, Crisis Management Services for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	$ 2,500,000
RETENTION:	$10,000 Each and every Deadly Weapon Event including Claims Expenses $2,500 for Counseling Services within Crisis Management Service Endorsement
RETROACTIVE DATE:	7/1/2018
PRE-EVENT SERVICES (AVAILABLE):	• Deadly Weapon Protection Webinars • Deadly Weapon Post-Underwriting Consultation • California SB 553 Toolkit (if applicable)

Alliant Insurance Services, Inc
18100 Von Karman Avenue 10th Floor
Irvine, CA 92612
O (949) 756-0271
CA License No. 0C36861
| www.alliant.com | CA License No. 0C36861

SUB-LIMITS: (Each Sublimit is part of the Overall Limit of Liability and not in addition to it)	$ 250,000	Crisis Management Services
	$ 250,000	Counseling Services ($15,000 per person maximum)
	$ 250,000	Funeral Expenses ($15,000 per person maximum)
	$ 250,000	Business Interruption
	$ 250,000	Demo/Clearance/Memorialization ($10k Mem)
	$ 250,000	Extra Expense
	$ 250,000	Extra Expense Extension for Threat Endorsement
	$ 500,000	Transit Extension – Bus, Coach, Train owned by insured and reported on schedule
	$ 25,000	Per Person for Medical Expenses with a $500,000 annual aggregate
	$ 50,000	Per Person Deadly Weapon Death and Dismemberment with a $500,000 annual aggregate
	20 hours	Crisis Advisory Services for each crisis event or crisis circumstance and for counselling services unrelated to a gun event or threat
	$ 50,000	Each and every crisis event and/or crisis circumstance unrelated to a gun even or threat and $200,000 in the annual policy aggregate. Such expense is additionally sub-limited to an amount of $10,000 for each eligible person and each of their immediate family member(s). The limit of insurance for this Section is part of and not in addition to the Policy Limit of Liability and Policy Aggregate Limit stated in the declarations.
	$ 10,000	At our sole and entire discretion each and every crisis event and/or crisis circumstance and $50,000 in the annual policy aggregate.

THRESHOLDS/CONDITIONS FOR UNREPORTED/OFFSITE LOCATIONS: (per policy terms policy)	$25,000,000 Automatic Acquisitions $10,000,000 Errors and Omissions $25,000,000 90 Day Reporting Provisions • Offsite Coverage – Event Responder Fees only Educational Offsite Coverage – Event Responder Fees, Counselling Services, Accidental Death and Dismemberment, Funeral Expenses & Medical
ENDORSEMENTS: (Including But Not Limited To)	• Liability to Insured Person(s) • Property Damage • Medical Expenses • Deadly Weapon Death & Dismemberment • Crisis Management Services • Circumstance Extension • Counselling Services • Funeral Expenses • Crisis Advisory Services • Premium Payment Clause • Lloyd's Privacy Policy Statement • Sanction Limitation & Exclusion Clause • Notice of Terrorism Insurance Coverage • Other Insurance Clause: Primary • Crisis Management/Event Responder Fees do not erode policy limits • Crisis Services Provided by CrisisRisk: https://www.crisisrisk.com/
GENERAL EXCLUSIONS: (Including But Not Limited To)	• Any vehicle not defined as a road vehicle • Any weapon mounted (or designed to be mounted) on a vehicle • Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone • Loss of market, loss of use or any other consequential loss • Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority • Criminal, dishonest, fraudulent or malicious conduct • Ionizing radiations or contamination by radioactivity from nuclear waste or fuel

GENERAL EXCLUSIONS: (continued)	• Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component • Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter • The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter • Chemical, biological, bio-chemical or electromagnetic weapon. This exclusion does not, however, apply to a substance when used in conjunction with a deadly weapon event. • Named Insured's recklessness or deliberate misconduct • Strikes, labor unrest, riots or civil commotion • War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection; civil commotion assuming the proportions of, or amounting to, an uprising; military or usurped power. • The transmission or alleged transmission of a communicable disease or the fear or threat (whether actual perceived) of a communicable disease • Swatting and any other fictitious event or hoax
SPECIFIC EXCLUSIONS RELATING TO LIABILITY TO INSURED PERSON(S): (Including But Not Limited To)	• Injury or death to those who provide services directly to insured or on insured's behalf in connection with business (ie. leased temporary, statutory, seasonal, borrowed, contracted or subcontracted employees • Any obligation under a workers' compensation, disability benefits, unemployment compensation law, or any similar law • Employment Practices Liability related claims • Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by your directors or officers, individually or collectively, in the discharge of their duties solely in their capacity as directors or officers. • Euthanasia, mercy killing(s), and suicide • Any claim or claims made by, or on behalf of, any assailant, including any Medical Expense claims • Loss, injury or damage arising out of any mental injury or mental anguish related claim where no actual bodily injury has occurred to the claimant.

SPECIFIC EXCLUSIONS RELATING TO LIABILITY TO INSURED PERSON(S): (continued)	• Any affiliate, subsidiary or joint venture insured under this insurance making a claim or claims against any other affiliate, subsidiary or joint venture insured under this Policy. • Loss, injury or damage arising from goods or products which you have designed, manufactured, constructed, altered, repaired, serviced, treated, sold, supplied or distributed. • Any liability arising out of property damage • Fines, penalties, punitive damages, exemplary damages, sanctions or any additional damages resulting from the multiplication of compensatory damages. • Events at locations specifically leased or loaned by insured to any other entity to host a permitted event planned and ticketed for with more than 2,500 attendees, except with prior written agreement. Additional premium may apply.
SPECIFIC EXCLUSIONS RELATING TO PROPERTY DAMAGE: (Including But Not Limited To)	• Land or land values • Aircraft, watercraft or any vehicle licensed for highway use • Animals • Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of insured property), jewelry, furs, fine arts and antiques • Electronic Data • Any property in Transit not at the locations insured

SPECIFIC EXCLUSIONS RELATING TO BUSINESS INTERRUPTION: (Including But Not Limited To)	• Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business • Increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property at the Location(s), except to the extent specifically insured by this Endorsement and provided that such loss results directly from the insured Interruption of Business • Fines, penalties, or Damages incurred by, or imposed upon, the Named Insured at the order of any Government Agency, Court or other Authority, whether arising from or in connection with a Deadly • Weapon Event or otherwise. • Physical loss of, physical damage to, or physical destruction of, any buildings, equipment or business personal property owned by the Named Insured, or any such property owned by others in the Named Insured's care, custody or control, whether or not resulting from or in connection with an Deadly Weapon Event
ANNUAL PREMIUM:	$ 50,861.00 Premium $ 1,525.83 Surplus Lines Taxes $ 91.55 Surplus Lines Fees **$ 52,478.38 Total Cost**
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This evidence of coverage of insurance is provided as a matter of convenience and information only. All information included in this evidence of coverage, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This evidence of coverage does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this evidence of coverage is also expressly conditioned on there being no material change in the risk between the date of this evidence of coverage and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this evidence of coverage, whether or not this offer has already been accepted.

This evidence of coverage is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this evidence of coverage of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

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New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

June 24, 2025

Authority for California Cities Excess Liability
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Deadly Weapon Response Program
Effective Date: July 01, 2025

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 10% of the premium.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FOLLOW FORM EXCESS LIABILITY
Memorandum of Coverage
Declarations

Memorandum Number: MOC0725 – FFXS MOC

Item 1. **Coverage Provider:**

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Covered Parties: The ACCEL Member Agencies listed below, including any affiliated departments or agencies of these Member Agencies that are listed in the ACCEL Declarations Pages and amendments thereto:

- City of Anaheim
- City of Bakersfield
- City of Burbank
- City of Modesto
- City of Monterey
- City of Mountain View
- City of Ontario
- City of Palo Alto
- City of Salinas
- City of Santa Barbara
- City of Santa Cruz
- City of Santa Monica
- City of Visalia

Item 2. **Coverage Period:** July 1, 2025 to July 1, 2026
12:01 a.m. Pacific Time

Item 3. **Limits Of Liability:**
$9,500,000 Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury or any combination thereof in excess underlying insurance and the Retained Limit.
$9,500,000 Completed Operations Hazard Annual Aggregate
$38,000,000 Pool All Member Annual Aggregate Limit

Item 4. **Limits Of Underlying Policies:**
Per Schedule of Underlying Policies (See Endorsement No. 1)

Item 5. **NOTICES TO THE Coverage Provider:**
At the address and numbers shown at the top of the Declarations Page.

Item 6. **Memorandom of Coverage Form:** MOC0725 – FFXS MOC

Item 7. **Reinsurance:**
The following reinsures the ACCEL Follow Form Excess Liability Memorandum of Coverage:

Bowhead - Midvale Indemnity Company $5,000,000 excess $35,000,000
Certificate Number: PEF-172343050-02

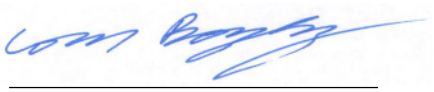
Applied - Continental Indemnity Company $2,500,000 excess $40,000,000
Certificate Number: JCI25NPX-01050-05

Upland Specialty Insurance Company $2,000,000 excess $42,500,000
Certificate Number: USXPE1009425

Refer to the reinsurance certificate(s) for claims reporting requirements specific to each reinsurer.

THESE DECLARATIONS, TOGETHER WITH THE COMPLETED AND SIGNED APPLICATION, FOR THIS MEMORANDUM OF COVERAGE AND THE FOLLOWED POLICY, INCLUDING INFORMATION FURNISHED IN CONNECTION THEREWITH WHETHER DIRECTLY OR THROUGH PUBLIC FILING, AND THE MEMORANDUM FORM ATTACHED HERETO, CONSTITUTE THE MEMORANDUM OF COVERAGE.

Date: July 1, 2025
MO/DAY/YR.



Authorized Representative

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FOLLOW FORM EXCESS LIABILITY
Memorandum of Coverage

Memorandum Number: MOC0725 – FFXS MOC

In consideration of the payment of premium and in reliance upon the statements in the **Declarations** of this Memorandum of Coverage, ACCEL agrees as follows:

I. COVERAGE

This Memorandum of Coverage shall provide the Covered Parties with Excess Liability pooled self-insurance coverage for Ultimate Net Loss in accordance with the terms, conditions, definitions and exclusions contained, on the Inception Date of this Memorandum of Coverage, in the **Controlling Underlying Policy**, further subject to any terms, conditions, definitions and exclusions of this Memorandum of Coverage, including any endorsements attached hereto, inconsistent with or supplementary to the **Controlling Underlying Policy**.

II. LIMITS OF LIABILITY

A. Where an amount is stated for the aggregate limit of liability in **Item 3** of the **Declarations** of this Memorandum of Coverage, that amount is the most ACCEL will pay for all Ultimate Net Loss covered under this Memorandum of Coverage with respect to coverage subject to an aggregate limit of liability in the **Controlling Underlying Policy**. The aggregate limit(s) of liability under this Policy apply in the same manner as the aggregate limit(s) of liability in the **Controlling Underlying Policy**.

B. Subject to **A.** above, the limit of liability stated in **Item 3** of the **Declarations** of this Memorandum of Coverage is the most ACCEL will pay for all Ultimate Net Loss arising out of any one Occurrence, Wrongful act or offense as stated in the **Controlling Underlying Policy**.

C. Defense costs covered by this Memorandum of Coverage shall reduce the limits of liability stated in **A.** and **B.** above to the extent defense costs reduce the limits of liability of any **Underlying Policy**.

III. RETENTION

A. The Limits of Liability stated in **Item 3** of the **Declarations** of this Memorandum of Coverage apply in excess of:

1. The total limits of liability of the **Underlying Policies** applicable on a per occurrence, per claim or per loss basis, but in no event less than the total per occurrence, per claim or per loss limits of liability of the **Underlying Policies** stated in **Item 4** of the **Declarations** of this Memorandum of Coverage.

2. The total limits of liability of the **Underlying Policies** applicable on an aggregate basis, but in no event less than the aggregate limits of liability of the **Underlying Policies** stated in **Item 4** of the **Declarations** of this Memorandum of Coverage.

B. This Memorandum of Coverage will only apply in excess of any reduced or exhausted limits of liability of the **Underlying Policies** to the extent that such reduction or exhaustion is caused by payment of amounts on account of occurrences, claims or loss that are covered under this Memorandum of Coverage.

The Limits of Liability and Retention apply separately on a per Occurrence basis to each Named Member Agency, inclusive of its affiliated departments or agencies of these Member Agencies that are listed in the ACCEL Declarations Pages and amendments thereto.

IV. DEFINITIONS

The following Definitions apply to this Memorandum of Coverage:

A. **Controlling Underlying Policy** means the policy described in Endorsement No. 1 of the **Declarations** of this Memorandum of Coverage.

B. **Underlying Policies** means each of the policies that are scheduled in the Schedule of Underlying Policies in Endorsement No. 1 of the **Declarations** of this Memorandum of Coverage and any other applicable underlying coverage, including any self- insured retentions or retained limits.

V. CONDITIONS

A. CANCELLATION

The Named Covered Parties Insured stated in **Item 1** of the **Declarations** or ACCEL shall have the right to cancel this Policy in accordance with the cancellation provisions of the **Controlling Underlying Policy**.

B. APPEALS

If the Covered Party or the Covered Party's underlying insurers do not appeal a judgment in excess of the total applicable limits of Underlying Insurance, ACCEL may elect to do so. If the ACCEL appeals, it will be liable for, in addition to the applicable Limits of Insurance of this policy, all court costs, expenses incurred and interest on that amount of any judgment which does not exceed the applicable Limits of Liability of this Memorandum of Coverage incidental to such an appeal.

C. CHANGES IN CONTROLLING UNDERLYING POLICY OR INTERVENING POLICY

If during the Policy Period of this Memorandum of Coverage, the terms, conditions or exclusions of the **Controlling Underlying Policy** or an Intervening Policy are changed in any manner from those in effect on the Inception Date of this Memorandum of Coverage, the Covered Party shall give immediate written notice of the full particulars thereof to ACCEL ; such changes will be binding upon the ACCEL absent objection by the ACCEL within ten (10) calendar days.

D. MAINTENANCE OF UNDERLYING INSURANCE

While this Memorandum of Coverage is in effect, the Covered Party agrees to maintain the **Underlying Policies** in full force and effect. The Covered Party's failure, or the failure of others, to comply with this **Condition D**. will not invalidate this Memorandum of Coverage, but in the event of such failure, ACCEL will only be liable to the same extent as if there had been compliance. In the event of the bankruptcy, insolvency, inability or unwillingness of any underlying insurer to pay claims covered by Underlying Policies we will be liable only to the same extent we would have been liable had the underlying insurer fully paid such claims.

E. NOTICE OF OCCURRENCE, OFFENSE, CLAIM OR SUIT

The Covered Party shall give written notice as soon as practicable to ACCEL, at the address set forth in **Item 1** of the **Declarations** of this Memorandum of Coverage of any occurrence, offense, claim or suit likely to involve this Memorandum of Coverage. Notice to an underlying insurer shall not constitute notice to ACCEL of this Memorandum of Coverage.

F. OTHER INSURANCE

If other valid and collectible insurance is available to the Covered Party covering a loss also covered by this Memorandum of Coverage, other than a Memorandum of Coverage that is specifically written

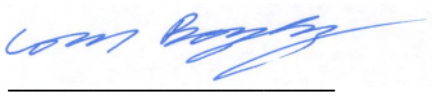
to apply in excess of this Memorandum of Coverage, the insurance afforded by this Memorandum of Coverage shall apply in excess of and shall not contribute with such other insurance.

VI. EXCLUSIONS

Refer to each of the Reinsurance certificate(s) as described in **Item 7** of the **Declarations** of this Memorandum of Coverage for the list of exclusions.

IN WITNESS WHEREOF, the Insurer has caused this Memorandum of Coverage to be signed by its duly authorized officer.

Signed by:



Signature

SCHEDULE OF UNDERLYING POLICIES

Endorsement No. 1

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

Carrier, Policy Number, & Period	Type of Coverage	Limits of Insurance
OTHER UNDERLYING POLICY 1. Allied World National Assurance Company 0312-4087 07/01/2025 - 07/01/2026	Excess Liability	$5,000,000 Each Occurrence **Retained Limit:** $10,000,000 Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury or any combination thereof. Retained Limit $10,000,000
CONTROLLING UNDERLYING POLICY 2. Great American E&S Insurance Company (88%) / Starstone Insurance Company (12%) Great American Policy Number: 1827326-10 Starstone Policy Number: APEICS1827326-10 07/01/2025 - 07/01/2026 (Quota Share Policy)	Special Excess Liability Policy for the Alliant National Municipal Liability (ANML) Program	$40,000,00 Policy Aggregate $10,000,000 Completed Operations Hazard Annual Aggregate $10,000,000 Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury or any combination thereof in excess of your Retained Limit Retained Limit $15,000,000
OTHER UNDERLYING POLICY 3. Gemini Insurance Company CEX09600358-12 07/01/2025 - 07/01/2026	Excess Liability	$10,000,000 Each Occurrence $40,000,000 Aggregate Limit (Where Applicable) Excess of 2. above Follow Form of Great American E&S Insurance Company 1827326-10 and Starstone Insurance Company APEICS1827326-10 (above)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

AMENDMENT
to the
PROGRAM ADMINISTRATION CONTRACT

Authority for California Cities Excess Liability (ACCEL)

Effective Date of Amendment: June 12, 2025

It is understood and agreed that the Alliant Agreement for Program Administration and Insurance Broker Services is amended as follows:

I. TERM EXTENSION

Pursuant to Section VIII. TERM (D) of the AGREEMENT, CLIENT hereby exercises both one-year options to extend the term of the AGREEMENT. The AGREEMENT is hereby extended for a two-year period, commencing July 1, 2026 and terminating June 30, 2028.

II. COMPENSATION

Exhibit B, COMPENSATION, I. PROGRAM ADMINISTRATION SERVICES shall be amended to include the following compensation for the extended term:

6. FY 2026/27: $362,625
7. FY 2027/28: $371,690

These amounts reflect a 2.5% annual increase over the previous year's compensation, consistent with the terms of the AGREEMENT.

All other contract language in Exhibit B – COMPENSATION remain the same and in force.

Alliant Insurance Services

By: Conor Boughey

Title: ACCEL Program Administrator

Date: 8/14/2025

Authority for California Cities Excess Liability (ACCEL)

By: Ross Brandon

Title: ACCEL President

Date: 8/15/25

APPROVED AS TO FORM:

By: *s/ Byrne Conley* 8/12/2025
A Byrne Conley, Esq.
Gibbons and Conley
ACCEL Board Counsel

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AGREEMENT WITH
ALLIANT INSURANCE SERVICES, INC.
FOR PROGRAM ADMINISTRATION AND INSURANCE BROKER SERVICES

This AGREEMENT is entered into on March 17, 2021 by and between the PARTIES identified herein.

I. PARTIES

The PARTIES to this AGREEMENT are the Authority for California Cities Excess Liability (CLIENT) and Alliant Insurance Services, Inc. (ALLIANT).

II. DEFINITIONS

When used herein, when capitalized, whether in the singular or in the plural, the following terms shall have the following meanings:

A. ALLIANT - Alliant Insurance Services, Inc. (Program Administrator and Broker of ACCEL)

B. CLIENT - Authority for California Cities Excess Liability (ACCEL).

C. AGREEMENT - This ALLIANT services agreement, including any written changes thereto, which were agreed upon by the PARTIES.

D. COMPENSATION

1. FEE - Remuneration paid by CLIENT to ALLIANT for PROGRAM ADMINISTRATION SERVICES.

2. COMMISSION - Remuneration paid by CLIENT's insurance and reinsurance carriers (or excess pools) directly to ALLIANT for BROKER SERVICES.

E. COMPANIES - The business entities other than ALLIANT which make necessary services available to implement the PROGRAM.

F. PARTY - CLIENT or ALLIANT.

G. LIABILITY INSURANCE - The lines of liability insurance coverages placed on behalf of CLIENT.

H. WORKERS' COMPENSATION INSURANCE – The lines of workers' compensation insurance placed on behalf of CLIENT.

I. PROGRAM ADMINISTRATION SERVICES – The scope of services set forth in Part I of Exhibit A.

J. BROKER SERVICES – The scope of services set forth in Part II of Exhibit A.

K. SERVICE - Any and all obligations of ALLIANT to be performed pursuant to this AGREEMENT.

L. PROGRAM YEAR – July 1st to June 30th.

III. SCOPE OF SERVICE

ALLIANT shall provide CLIENT with PROGRAM ADMINISTRATION AND BROKER SERVICES as set forth in Exhibit A, Scope of Services.

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IV. COMPENSATION

A. Program Administration: CLIENT will compensate ALLIANT for PROGRAM ADMINISTRATION SERVICES in accordance with the payment schedule set forth in Exhibit B.

B. Broker Services: ALLIANT will be entitled to collect COMMISSIONS from the CLIENT's insurance carriers for BROKER SERVICES in accordance with the commission schedule set forth in Exhibit B.

V. DISCLOSURES

Commissions: During the time of this AGREEMENT, ALLIANT will annually disclose in writing, within six (6) months from the end of each PROGRAM YEAR, all COMMISSIONS received by ALLIANT in connection with any insurance placements on behalf of CLIENT under ALLIANT'S Transparency and Disclosure policy:

> Transparency and Disclosure - During the term of this AGREEMENT, ALLIANT will annually disclose any commissions received by ALLIANT, or any affiliated company, in connection with any insurance placements on behalf of CLIENT under ALLIANT'S "Transparency and Disclosure" policy, a copy of which is made available upon request. Pursuant to its policy, Alliant will conduct business in conformance with all applicable insurance regulations and in advancement of the best interests of its clients. In addition, ALLIANT'S conflict of interest policy precludes it from accepting any form of broker incentives that would result in business being placed with carriers in conflict with the interests of ALLIANT'S clients.

In the event COMMISSIONS exceeds this agreed schedule for any particular year, ALLIANT will reimburse CLIENT for excess COMMISSIONS, carry them forward and apply them against any other compensation due from CLIENT during any subsequent periods that this AGREEMENT is in effect, or apply them to other SERVICES outside this AGREEMENT as mutually agreed.

A. Compensation to Other Alliant Service Firms:

1. Alliant Specialty Insurance Services (ASIS). In addition to the COMPENSATION that ALLIANT receives, its related entity, Alliant Specialty Insurance Services (ASIS) and its underwriting operations, Alliant Underwriting Services (AUS), may receive compensation from ALLIANT and/or carriers for providing underwriting services. The financial impact of the compensation received by ASIS is a cost included in the premium, and is separate from COMPENSATION received by ALLIANT. This compensation received by ASIS will be disclosed in writing to CLIENT.

   CLIENT further acknowledges that ALLIANT and ASIS represent that they maintain an arm's length relationship. CLIENT understands that while ALLIANT represents CLIENT as an individual entity, ASIS independently administers its programs as a whole and not on behalf of any particular insured member.

2. Alliant Business Services (ABS), Strategic HR and ALLIANT'S other internal operating groups may receive compensation from ALLIANT and/or carriers for

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providing designated, value-added services. Services contracted for by the CLIENT directly will be invoiced accordingly. Otherwise, services will be provided at the expense of ALLIANT and/or the carrier.

VI. TAXES & FEES, THIRD PARTY BROKERS AND INDIRECT INCOME

A. Surplus Lines Fees and Taxes: In certain circumstances, placement of insurance services made by ALLIANT on behalf of CLIENT, with the prior approval of CLIENT, may require the payment of surplus lines assessments, taxes and/or fees to state regulators, boards and associations. Such assessments, taxes and/or fees will be charged to CLIENT and identified separately on invoices covering these placements. CLIENT shall be responsible for all such assessments, taxes and fees, whether or not separately invoiced. ALLIANT shall not be responsible for the payment of any such fees, taxes or assessments, except to the extent such fees, taxes or assessments have already been collected from CLIENT.

B. Third Party Brokers: ALLIANT may determine from time to time that it is necessary or appropriate to utilize the services of third party brokers (such as surplus lines brokers, underwriting managers, London market brokers, and reinsurance brokers) to assist in marketing the CLIENT insurance PROGRAM. Subject to the provisions herein, these third party brokers may be affiliates of ALLIANT (e.g., other companies of ALLIANT that provide services other than those included within the SCOPE OF SERVICES of this AGREEMENT), or may be unrelated third party brokers.

C. Indirect Income: Indirect Income includes such items as insurance carrier contingency arrangements. ALLIANT will not accept these compensation incentives from insurers, including contingent commissions, market service agreements (MSA), and volume based commission incentives and rebates on business placed on behalf of CLIENT for services provided as part of this AGREEMENT.

VII. PERSONNEL

A. ALLIANT has designated Conor Boughey, Dan Howell and Marcus Beverly to serve as the Client's account team.

B. The account team will have direct responsibility for interacting with Client staff and delivering the Scope of Services set forth in **Exhibit A**.

C. In the event that any designated account team member becomes unavailable to perform SERVICES for CLIENT, ALLIANT agrees to replace, as soon as practical, that designated team member with a person of comparable skills and experience as determined by CLIENT's evaluation and subject to CLIENT's right of refusal for any reason.

VIII. TERM

A. The term of the AGREEMENT shall commence on July 1, 2021 and terminate on June 30, 2026, unless cancelled pursuant to Section X.

B. This AGREEMENT supersedes and replaces all previous Agreements or Contracts.

C. The AGREEMENT shall have an anniversary date each July 1st, for the purpose of reviewing compensation and optional extensions.

D. CLIENT, at its sole discretion, may exercise two options to extend this AGREEMENT

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for one year for each option by notifying ALLIANT of such extension(s) at least 30 days prior to the anniversary date. CLIENT, at its sole discretion, may also simultaneously exercise both one year options for a combined two year extension. The terms and conditions of any extension under this paragraph extension(s) will be mutually agreed upon by the PARTIES at the time of extension.

IX. NON-ASSIGNABLE

ALLIANT shall not assign, sublet or transfer any right, privilege or interest in this AGREEMENT without prior written consent of CLIENT.

X. TERMINATION

The AGREEMENT may be cancelled by either PARTY any time upon 90 days advance written notice delivered or mailed to the other PARTY in accordance with the notice provisions set forth herein. In the event of termination or expiration of this AGREEMENT, ALLIANT will provide CLIENT with reasonable assistance in arranging a smooth transition to another program administrator/broker. Except for this transition assistance, ALLIANT'S obligation to provide SERVICES to CLIENT will cease at 12:01 a.m. upon the effective date of termination or expiration.

A. In the event of early termination of this AGREEMENT by CLIENT, other than as a result of a breach of this AGREEMENT by ALLIANT, ALLIANT will be deemed to have earned its annual FEE, in accordance with the following schedule:

1. If this AGREEMENT is terminated or canceled mid-year, and within the first three hundred (300) days of the PROGRAM YEAR, then the FEE shall be prorated with a minimum of fifty percent (50%) deemed earned.

2. The FEE shall be deemed fully earned if termination occurs on or after three hundred one (301) days of the PROGRAM YEAR. In the event of a mid-term termination of this AGREEMENT by either PARTY, all COMPENSATION due either PARTY will be paid within sixty (60) days of the date of termination.

B. AGREEMENT expiration or termination shall release ALLIANT from all account responsibilities including, but not limited to, the reporting of claims to carriers. ALLIANT and CLIENT may agree to hourly rates for services for handling the "run on/run off" claims and other ongoing services.

XI. ENTIRE AGREEMENT MODIFICATION

This AGREEMENT contains the entire agreement between ALLIANT and CLIENT. It can be amended only by written agreement signed by both parties. If one part of this Agreement is determined to be unenforceable, the rest of the provisions of the AGREEMENT will remain valid and enforceable. This AGREEMENT shall be governed by the laws of the State of California without regard to any conflict of law provisions.

XII. SEVERABILITY

If any term, covenant, condition or provision of this AGREEMENT is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions hereof shall remain in full force and effect and shall in no way be affected, impaired or

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invalidated thereby.

XIII. APPLICABLE LAW

This AGREEMENT has been executed and delivered in the State of California, and the validity, enforceability and interpretation of any of the clauses of this AGREEMENT shall be determined and governed by the laws of the State of California.

XIV. HOLD HARMLESS AND INDEMNITY

ALLIANT agrees to indemnify, hold harmless, reimburse and defend CLIENT at all times against any claim, costs, expense, liability, obligation, loss or damage (including reasonable legal fees) of any nature, incurred by or imposed upon CLIENT and based upon the work or operations performed by, or any errors or omissions of, ALLIANT, its agents or employees, with respect to the services provided by ALLIANT under this AGREEMENT; except to the extent the error or omission arises from ALLIANT's reliance on information provided by CLIENT or from ALLIANT's following instructions from CLIENT. In the event that CLIENT tenders its defense in any such claim, etc., to ALLIANT, and ALLIANT accepts such tender, the defense of CLIENT shall be conducted by counsel selected and paid by ALLIANT.

XV. INSURANCE REQUIREMENTS

As part of the consideration of this Agreement, ALLIANT agrees to purchase and maintain at its sole cost and expense during the life of this agreement insurance coverage against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by ALLIANT, its agents, representatives, or employees.

A. MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be at least as broad as:

1. Commercial General Liability (CGL): Insurance Services Office Form CG 00 01 covering CGL on an "occurrence" basis, including products and completed operations with limits of no less than Two Million Dollars ($2,000,000) per occurrence for bodily injury, personal injury and property damage. If a general aggregate limit applies, either the aggregate limit shall apply separately to this project or the general aggregate limit shall be twice the required occurrence limit.
2. Automobile Liability: Insurance Services Office Form Number CA 0001 covering Code 1 (any auto), or if ALLIANT has no owned autos, Code 8 (hired) and Code 9 (non-owned), with limits of no less than One Million Dollars ($1,000,000) per accident for bodily injury and property damage.
3. Workers' Compensation: In accordance with the provisions of the California Labor Code, ALLIANT is required to be insured against liability for Workers' Compensation or to undertake self-insurance. Statutory Workers' Compensation and Employers' Liability of at least $1,000,000 shall cover all ALLIANT's staff while performing any work incidental to the performance or this agreement.
4. Professional Liability: Professional Liability (Errors and Omission) Insurance appropriate to ALLIANT's profession, with limit no less than One Million Dollars ($1,000,000) per occurrence or claim and Two Million Dollars ($2,000,000)

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aggregate to cover all services rendered by ALLIANT pursuant to this Agreement.

If ALLIANT maintains higher coverage limits than the amounts shown above, then CLIENT requires and shall be entitled to coverage for the higher coverage limits maintained by ALLIANT. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to CLIENT.

B. OTHER INSURANCE PROVISIONS

Each insurance policy shall contain, or be endorsed to contain, the following five (5) provisions:

1. Additional Insured Status

CLIENT, its officers, employees, and agents, shall be covered as additional insured's on the Commercial General Liability and the Automobile Liability policy with respect to liability arising out of work or operations performed by or on behalf of the ALLIANT including materials, parts, or equipment furnished in connection with such work or operations and automobiles owned, leased, hired, or borrowed by or on behalf of ALLIANT. Additional Insured coverage shall be provided in the form of an endorsement to ALLIANT's insurance (at least as broad as Insurance Services Office Form CG 20 10 11 85). A copy of the endorsement evidencing that CLIENT has been added as an additional insured on the policy, must be attached to the certificate of insurance.

2. Subcontractors

ALLIANT shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and ALLIANT shall ensure that CLIENT is an additional insured on insurance required from subcontractors. For Commercial General Liability coverage subcontractors shall provide coverage with a format at least as broad as Insurance Services Office form CG 20 38 04 13.

3. Notice of Cancellation

A provision that coverage will not be cancelled or subject to reduction without written notice given to CLIENT addressed to the current President of the CLIENT Board of Directors.

4. Primary Coverage

For any claims related to this contract, ALLIANT's insurance coverage shall be primary insurance as respects CLIENT, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by CLIENT shall be excess of the ALLIANT's insurance and shall not contribute with it.

5. Waiver of Subrogation

ALLIANT hereby agrees to waive rights of subrogation which any insurer of ALLIANT may acquire from ALLIANT by virtue of the payment of any loss. ALLIANT agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation. ALLIANT agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies

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regardless of whether or not CLIENT has received a waiver of subrogation endorsement from the insurer.

The Workers' Compensation policy shall be endorsed with a waiver of subrogation in favor of CLIENT for all work performed by ALLIANT, its employees, agents and subcontractors.

C. ACCEPTABILITY of INSURERS

All insurance coverage shall be placed with insurers that have a current rating from AM Best of no less than A: VII; and are admitted insurance companies in the State of California. All other insurers require prior approval of CLIENT.

D. CLAIMS MADE POLICIES

If the required Professional Liability (Errors and Omissions) policy provides coverage on a claims-made basis:

1. The Retroactive Date must be shown and must be before the date of the contract or the beginning of contract work.
2. Insurance must be maintained and evidence of insurance must be provided for at least five (5) years after completion of the contract of work.
3. If coverage is canceled or non-renewed, and not replaced with another claims-made policy form with a Retroactive Date prior to the contract effective date, the ALLIANT must purchase "extended reporting" coverage for a minimum of five (5) years after completion of contract work.

E. COVERAGE LIMITS SPECIFICATIONS

Approval of the insurance by CLIENT or acceptance of the certificate of insurance by CLIENT shall not relieve or decrease the extent to which ALLIANT may be held responsible for payment of damages resulting from ALLIANT's services or operation pursuant to this Agreement, nor shall it be deemed a waiver of CLIENT's rights to insurance coverage hereunder.

If, for any reason, ALLIANT fails to maintain insurance coverage which is required pursuant to this Agreement, the same shall be deemed a material breach of contract. CLIENT, at its sole option, may terminate this Agreement and obtain damages from ALLIANT resulting from said breach. Alternately, CLIENT may purchase such required insurance coverage, and without further notice to ALLIANT, CLIENT may deduct from sums due to ALLIANT any premium costs advanced by CLIENT for such insurance.

F. SELF-INSURED RETENTIONS

Self-insured retentions must be declared to and approved by CLIENT. Client may require Alliant to provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or CLIENT. .

G. EVIDENCE of COVERAGE

ALLIANT must provide evidence that it has secured the required insurance coverage before execution of this agreement. A Certificate of Insurance supplied by CLIENT

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or the appropriate ACORD and Insurance Services Office forms evidencing the above shall be completed by ALLIANT's insurer or its agent and submitted to CLIENT prior to execution of this Agreement by CLIENT.

ALLIANT shall furnish CLIENT with original certificates and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause. All certificates and endorsements are to be received and approved by CLIENT before work commences. However, failure to obtain the required documents prior to the work beginning shall not waive the ALLIANT's obligation to provide them. CLIENT reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time.

XVI. OBLIGATIONS OF CLIENT

CLIENT will cooperate with ALLIANT in the performance of ALLIANT'S duties by providing reasonably complete and accurate information as to CLIENT'S loss experience, risk exposures, and any other pertinent information that ALLIANT requests. CLIENT shall promptly review coverage documents concerning the PROGRAMS delivered by ALLIANT for consistency with CLIENT'S specifications. In addition, CLIENT shall have the responsibility to keep record of and promptly report significant changes in exposures, loss-related data, and/or any other material changes to ALLIANT. This reporting must be memorialized in writing and delivered to ALLIANT in accordance with the NOTICE provision.

CLIENT shall designate one or more officers or committees of CLIENT to receive and provide significant intervening substantive review, and independently evaluate any and all recommendations or proposals made to CLIENT by ALLIANT, which are significant, substantive in nature and under which any benefit shall accrue to ALLIANT or ALLIANT's affiliates a material financial impact, under the terms of this AGREEMENT. Such officer(s) or committee(s) shall then provide their own recommendations concerning such matters to the officer or board of CLIENT having ultimate decision-making authority on such matters.

XVII. DISPUTE RESOLUTION

Any dispute arising under the terms of this AGREEMENT which is not resolved within a reasonable period of time by authorized representatives of ALLIANT and the CLIENT shall be brought to the attention of the Chief Executive Officer (or designated representative) of ALLIANT and the Chair (or designee) of the CLIENT for joint resolution. At the request of either party, the CLIENT shall provide a forum for discussion of the disputed item(s). If resolution of the dispute through these means is pursued without success, such dispute may be submitted to final and binding arbitration, upon agreement of both parties, or either party may elect to and pursue any rights and remedies by legal action. In any dispute arising out of or under the terms of this AGREEMENT, the prevailing party shall be entitled to recover its legal fees and costs from the other party. The venue for any such arbitration or legal action shall be Contra Costa County, California unless the parties mutually agree in writing to another location.

Despite an unresolved dispute, ALLIANT and CLIENT shall continue without delay to perform their responsibilities under this AGREEMENT. ALLIANT shall keep accurate records of its SERVICES in order to document the extent of its SERVICES under this

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AGREEMENT.

XVIII. COPYRIGHT

Any reports, documents or other materials produced in whole or in part under this AGREEMENT shall be the property of CLIENT and none shall be subject to an application for copyright by or on behalf of ALLIANT.

XIX. CONFIDENTIALITY

A. Client Information. ALLIANT will not disclose to any third party any of CLIENT'S confidential information, protected tangible or intangible property rights, intellectual property, or trade secrets ("CLIENT INFORMATION") that are obtained in the course of providing SERVICES to CLIENT and that are marked or stamped by CLIENT as "confidential." Nothing in this AGREEMENT is intended to preclude ALLIANT from disclosing CLIENT INFORMATION in the furtherance of insurance brokerage, risk management, risk transfer, employee benefits or other insurance related SERVICES or products provided by ALLIANT to CLIENT so long as such insurers and financial institutions are informed of the confidential nature of such information. This information may include information relevant to the underwriting and/or evaluation of the CLIENT'S risks and the processing of claims.

B. Confidential Information. The services and work product exchanged by the PARTIES under this AGREEMENT are to be used exclusively to carry out the terms, conditions, and purposes set forth herein. The PARTIES acknowledge that during the term of this AGREEMENT, they may each exchange information considered confidential, proprietary and/or trade secret including, without limitation, data, recommendations, proposals, reports and similar information, CLIENT INFORMATION (as defined above), and work product (collectively, "CONFIDENTIAL INFORMATION"). For purposes of this AGREEMENT, the party disclosing CONFIDENTIAL INFORMATION shall be called the DISCLOSING PARTY and the party receiving CONFIDENTIAL INFORMATION shall be called the RECIPIENT PARTY. The PARTIES understand and agree that they will not distribute, use, or rely upon CONFIDENTIAL INFORMATION received from the other without the permission of the DISCLOSING PARTY.

C. Ownership. Except as otherwise provided in this AGREEMENT, CONFIDENTIAL INFORMATION is and remains the absolute and exclusive property of the DISCLOSING PARTY and/or its affiliates, and is its unique and variable asset. Unless otherwise authorized by this AGREEMENT, no copies of CONFIDENTIAL INFORMATION shall be made without the written permission of the DISCLOSING PARTY. The PARTIES agree that, except as otherwise provided herein, they will not directly or indirectly communicate, divulge, or otherwise disclose any of the other's CONFIDENTIAL INFORMATION to any unauthorized person, firm, or corporation, and shall prevent, to the best of their ability, the unauthorized disclosure of such CONFIDENTIAL INFORMATION to others.

D. Exclusions. The following types of information shall not be considered confidential:

1. Information in the public domain or that becomes a part of the public domain, other than as a result of a breach of the confidentiality provisions of this AGREEMENT;
2. Information that is independently developed by either PARTY as demonstrated by

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the PARTY's records;

3. Information that is disclosed by a third party whom the RECIPIENT PARTY has no reason to believe has any confidentiality or fiduciary obligation to the owner of such information; or

4. Information that is required to be disclosed by law or judicial process, provided the disclosing party gives the non-disclosing party prior notice of subpoena or request for information so that the non-disclosing party can seek a protective order, or other appropriate injunctive relief.

XX. ETHICS AND CONFLICT OF INTEREST STATEMENT

ALLIANT shall conduct its business so as to fulfill all legal and ethical requirements, and standards of the industry and the applicable state(s) in which SERVICES are rendered, and shall place the best interests of CLIENT ahead of any other concerns in the placement of insurance services and products. To this end, ALLIANT:

A. Will adhere to its ethical obligations to CLIENT to deliver honest, competitive, and meaningful service and advice on the placement of any insurance products, services, or coverages, and to provide access to an open, fair, and competitive insurance market place;

B. Will exercise due diligence in making a full and complete disclosure of all quotes and declinations from all markets contacted for each specific line of coverage, including the date and time of contact and the name, address, phone number and, to the extent available, email address of the individual contact for each market;

C. Will make every good faith attempt to avoid even the appearance of a conflict of interest between ALLIANT, CLIENT, and any provider of any insurance product or service, and will promptly notify CLIENT of any real or potential conflict of interest;

D. Agrees to provide to CLIENT a copy of ALLIANT'S own Ethics Statement or Code, or ALLIANT'S Compliance Statement, or to make such statements available on ALLIANT'S website; and

E. Will request that all insurance carriers show any commission rates on their insurance policies, and will otherwise ensure those rates are known to CLIENT.

XXI. DISASTER RECOVERY; CONTINUITY.

ALLIANT agrees that it has a disaster recovery plan in place that is intended to secure, and if necessary, restore information adversely affected by a security breach, force majeure or natural disaster. In addition, ALLIANT will make commercially reasonable efforts to ensure that, at all times, it has a sufficient number of trained personnel on hand to meet its obligations under this AGREEMENT including in the event of a force majeure, natural disaster, or pandemic.

XXII. MATERIAL CHANGE.

In the event that CLIENT operations change substantially by expansion or other material change (such as a change in the risk profile, e.g., participation of two Member), thus changing the scope and nature of exposures, losses, and/or insurance program(s), the PARTIES will negotiate in good faith to revise this AGREEMENT'S compensation arrangement as

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appropriate.

XXIII. RELATIONSHIP OF THE PARTIES.

At all times and for all purposes, the relationship between the PARTIES is intended to be that of independent contractors and there is no intent to create a joint venture relationship, and any person representing ALLIANT, shall be an independent contractor to CLIENT, and the AGREEMENT shall not in any way be construed as a contract of employment between CLIENT and ALLIANT'S agents. In addition, the PARTIES agree that, except as otherwise provided herein, CLIENT shall not be obligated for any expense incurred by ALLIANT in rendering SERVICES, or by engaging in any other transaction or conduct arising out of this AGREEMENT.

XXIV. OWNERSHIP OF BOOKS AND RECORDS.

The ALLIANT shall each maintain normal business records related to all business generated under this AGREEMENT. Upon reasonable request, and subject to the confidentiality provisions set forth herein, the PARTIES may each obtain from the other copies of all documents that are used and developed by ALLIANT for Program Administration, including but not limited to policies, binders, certificates, endorsements, underwriting submissions/applications, and loss data in the other's possession, custody, or control with respect to all business generated under this AGREEMENT.

XXV. WAIVER.

No provision of this AGREEMENT shall be considered waived, unless such waiver is in writing and signed by the PARTY that benefits from the enforcement of such provision. No waiver of any provision in this AGREEMENT, however, shall be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of this AGREEMENT shall not in any way affect, limit, or waive a PARTY'S right under this AGREEMENT at any time to enforce strict compliance thereafter with every term and condition of this AGREEMENT.

XXVI. HEADINGS AND CONSTRUCTION.

The PARTIES agree that the headings and sections of this AGREEMENT are used for convenience only and shall not be used to interpret the provisions herein. The PARTIES also agree that the terms of this AGREEMENT were jointly negotiated and each has had an opportunity to review and discuss each provision with legal counsel, to the extent desired. Therefore, the normal rule of construction that construes any ambiguities against the drafting party shall not be employed in the interpretation of this AGREEMENT.

XXVII. NOTICE

All notices, requests, and other communications given under this AGREEMENT, shall be in writing and deemed duly given: (a) when delivered personally to the recipient; (b) one (1) business day after being sent to the recipient by reputable overnight courier service (charges prepaid); (c) five (5) business days after being sent by U.S. certified mail (charges prepaid); or (d) one (1) business day after being sent to the recipient by fax or email transmission. Except as otherwise provided herein, all notices, requests or communications under this

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AGREEMENT shall be addressed to the intended recipient as set forth below:

A. **To CLIENT:** ACCEL

c/o Alliant Insurance Services, Inc.
100 Pine Street, 11th. Floor
San Francisco, CA 94111
Attn: Conor Boughey
(A copy will be sent to the then current President of ACCEL to the address on record with the Authority).

B. **To ALLIANT:** Alliant Insurance Services, Inc.
100 Pine Street, 11th. Floor
San Francisco, CA 94111
Attn: Conor Boughey

XXVIII. PERFORMANCE MEASURES

ALLIANT agrees to be evaluated by the standards set forth and outlined in the SCOPE OF SERVICES.

IN WITNESS WHEREOF, CLIENT and ALLIANT have hereby executed this AGREEMENT on this 17, day of March, 2021.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

DocuSigned by:
By Jena Covey
79F22205DDCE48B...

Jena Covey
President

ALLIANT INSURANCE SERVICES, INC.

DocuSigned by:
By Daniel J Howell
7FADCF83CB584A3...

Daniel Howell
Senior Executive Vice President

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Exhibit A
SCOPE OF SERVICES

ALLIANT will provide CLIENT with the services set forth below:

I. PROGRAM ADMINISTRATION SERVICES

A. MEETING ADMINISTRATION AND SUPPORT

1. Prepare and distribute to CLIENT in January of each year an annual meeting calendar that identifies all key activities expected to occur at each Board of Directors meeting (e.g., March meeting: review draft actuarial report, receive semi-annual financial advisor report, review investment policy, etc.);
2. Coordinate a minimum of five annual Board of Directors meetings which includes, but is not limited to, the following tasks:
    a) Securing meeting venue and hotel accommodations;
    b) Preparing meeting agenda and materials, emailing no later than one week prior to Board meeting date;
    c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
    d) Arranging for presentations (e.g., auditor, actuary, financial advisor, etc.);
    e) Provide the Board with thoughtful and innovative ideas, and develop both written and verbal reports on all items of importance. This includes, but is not limited to, preparing agenda items that:
        (1) Clearly state recommendations that are supported by relevant pros and cons or discussion points,
        (2) Are concise, but still thorough, in written reports in order to provide the CLIENT an opportunity to develop ideas and questions in advance of the meeting.
        (3) Provide input to CLIENT during meetings in order to assist the Board in developing action, as well as adding anecdotal information that may add to written information provided.
3. Coordinate meetings for Executive Committee, Claims Committee, Underwriting Committee, and Ad Hoc Committee's as requested which includes, but is not limited to, the following tasks:
    a) Securing meeting venue;
    b) Preparing meeting agenda and materials;
    c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
    d) Arranging for presentations;
4. Distribute all meeting minutes within 10 business days of meeting date;

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5. Process travel reimbursements within 30 days of receipt; and
6. Attend all Board of Directors and Committee meetings and provide professional support and advice as requested.

B. GENERAL ADMINISTRATION

1. Hire, when directed by CLIENT, and serve as liaison for all CLIENT approved consultants (e.g., auditors, actuaries, financial advisors, coverage counsels, insurance carriers, etc.);
2. Serve as CLIENT's liaison to Public Risk Innovation, Solutions and Management (PRISM) and disseminate information from PRISM to CLIENT members;
3. Serve as central clearinghouse for disseminating information to CLIENT members;
4. Develop, maintain, and present to CLIENT detailed job responsibilities for all account team members;
5. Assist CLIENT with developing and updating policies and procedures that facilitate efficient and effective business practices;
6. Respond to CLIENT member questions and requests for assistance in a timely and capable manner; attend meetings at CLIENT member's request;
7. Coordinate and prepare materials for safety/loss control programs as requested by CLIENT;
8. Maintain and keep current a CLIENT website that, at a minimum:

   a) Provides basic information on the CLIENT's purpose and services offered; and

   b) Provides CLIENT members with electronic access to all key CLIENT documentation (e.g., Memorandum of Coverage, Joint Powers Agreement, Bylaws, past and current insurance policies, policies and procedures, audit reports, financial statements, etc.) and information/articles of mutual interest;

9. Serve as custodian of CLIENT's official records and manage records in accordance with CLIENT's records retention policy and
10. Carry out special projects as requested by CLIENT.

C. FINANCIAL SUPPORT

1. Provide general accounting and financial management services in accordance with generally accepted accounting principles, industry best practices, and CLIENT's financial policies and procedures. Key duties include:

   a) Processing all daily financial transactions (e.g., paying bills, recording and depositing revenue, etc.) in a timely manner;

   b) Reconciling all financial transactions on a quarterly basis;

   c) Preparing the annual budget, tracking status on a quarterly basis, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

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d) Reviewing monthly investment reports from Financial Advisor, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

e) Assisting the CLIENT and its Treasurer and Finance Committee with their financial oversight responsibilities;

f) Calculating Retrospective Plan balances for each CLIENT member; monitoring balances and distributing refunds to CLIENT members in accordance CLIENT policies and procedures;

g) Preparing a report package quarterly, for each Board of Directors meeting, that covers all financial/investment transactions that have occurred since the last meeting and:

(1) A listing of all checks issued (for ratification by Board of Directors);

(2) Report on Investments from CLIENT's Financial Advisor;

(3) Financial Report;

(4) Member Account Summary Report; and

(5) Projected Cash Flow Obligations.

h) Working cooperatively with the auditing firm that prepares CLIENT's annual financial statements to ensure the firm receives all necessary information in a timely and organized manner;

i) Calculating CLIENT member program administration charges, pool layer contributions, and excess insurance costs; invoicing and collecting total amount due from CLIENT member;

j) Filing documentation necessary to maintain CLIENT's CAJPA accreditation; and

k) Filing the annual report to the State Controller.

See account team and contract accountant job descriptions for a complete listing of accounting and financial management services provided.

D. INVESTMENT SUPPORT

1. Assist CLIENT and its Treasurer and Finance Committee with ensuring the CLIENT's Financial Advisor is managing the CLIENT's financial assets in accordance with CLIENT's Investment Policy;
2. Carry out fund transfers as recommended by Financial Advisor and in accordance with CLIENT's Investment Policy;
3. Arrange for semi-annual presentations from Financial Advisor to CLIENT;
4. Arrange for annual review of Investment Policy, update Policy as directed by CLIENT, and promptly advise Financial Advisor of changes.

E. CLAIMS ADMINISTRATION SUPPORT

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1. Assist CLIENT and its Claims Committee with ensuring the CLIENT's Claims Administrator is competently fulfilling the scope of work contained in the Claims Administrator contract;
2. Work cooperatively with the CLIENT and CLIENT's Claims Administrator to identify and budget for losses with the potential to impact CLIENT's pool layer and above;
3. Ensure that CLIENT members are reimbursed within "x" business days for CLIENT's share of CLIENT approved settlements after Claims Administrator and Claims Committee Chair have approved payment;
4. Assist CLIENT members and Claims Administrator, as necessary, with resolving settlement issues arising with insurance carriers.
5. Coordinate with the CLIENT's Claims Auditor to ensure annual audits of all CLIENT members are carried out in a timely manner and in accordance with the Auditor's contract; and
6. Arrange for an annual presentation from the Claims Auditor to review audit findings.
7. Draft and maintain Closed Session meeting minutes. The minutes will identify claim under discussion, describe action taken, and record vote (i.e. maker of motion and second, and members who voted in favor, who opposed, or abstained from vote). They will be secured separately to be maintained Privileged and Confidential.

F. UNDERWRITING SUPPORT

1. Assist CLIENT and its Underwriting Committee with:

   a) Maintaining contemporary and responsible underwriting standards and insurance requirements;

   b) Evaluating exposures, interpreting CLIENT's Memorandum of Coverage (MOC), and revising MOC language as necessary; and

   c) Evaluating alternative risk financing methods;

2. Collect and analyze underwriting data in accordance with CLIENT's underwriting standards for cities interested in becoming a CLIENT member city; prepare report summarizing findings;
3. Collect, vet, and transmit in a timely and organized manner CLIENT loss data to actuarial firm for annual actuarial report; and
4. Arrange for an annual presentation from the CLIENT's actuarial firm to review the actuarial report; assist CLIENT with evaluating report and determining confidence levels, long-term investment yields, and CLIENT member deposit levels.

G. STRATEGIC PLANNING SUPPORT

1. Schedule a July/August Executive Committee Meeting:

   a) To work with CLIENT's Executive Committee to develop and facilitate an annual planning discussion with the Board of Directors that focusses on keeping ACCEL an innovative, vital and well-managed operation that:

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(1) Proactively addresses emerging coverage issues;

(2) Strategically seeks out creative risk financing tools and business models to improve CLIENT's performance;

(3) Proactively positions itself to weather economic and insurance market fluctuations;

(4) Strategically markets itself to cities that meet its underwriting standards; and

(5) Regularly reviews its administrative practices, key foundational documents, policies, and procedures to ensure they remain current, relevant, and represent best practices.

b) Assist the Executive Committee with extracting the key themes/ideas from the planning session and preparing an annual work plan that is distributed to CLIENT members and Committee Chairs for execution; assist President with monitoring Committee efforts to implement work plan.

2. October Board of Directors Meeting:

a) Provide CLIENT with an overview of the coming LIABILITY and WORKERS' COMPENSATION INSURANCE renewal process, including but not limited to:

(1) The state of the insurance market;

(2) Anticipated renewal terms;

(3) Options for strengthening coverage; and

(4) Strategies ALLIANT will employ to ensure CLIENT receives the highest quality coverage at the best price;

b) Incorporate feedback from CLIENT at the October meeting into the upcoming renewal process.

II. INSURANCE BROKER SERVICES

A. Coordinate, on an annual basis, the marketing and purchase of LIABILITY INSURANCE on behalf of CLIENT, which includes, but is not limited to, the following tasks:

1. Collecting and vetting underwriting data from CLIENT members;
2. Preparing insurance policy specifications that address CLIENT's exposures and include any CLIENT directed enhancements/changes to coverage;
3. Marketing the LIABILITY INSURANCE specifications, as appropriate, to insurance carriers;
4. Analyzing and ranking the insurance carrier proposals received;
5. Presenting LIABILITY INSURANCE recommendations to CLIENT for approval;
6. Binding coverage as directed by CLIENT;

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7. Providing a written summary of LIABILITY INSURANCE package (i.e., policy number, policy effective date, coverage type, company, limits and deductibles, and premium by layer) to CLIENT;
8. Posting insurance policies on CLIENT's website; and
9. Issuing and maintaining certificates of insurance on behalf of CLIENT.

B. Purchase other forms of insurance as directed by CLIENT.

C. Purchase, on an annual basis, WORKERS' COMPENSATION INSURANCE as requested by individual CLIENT members, which includes, but is not limited to, the following tasks:

1. Serve as CLIENT's liaison to excess market(s) and disseminating information from excess market(s) to CLIENT members who opt to purchase excess workers' compensation insurance through PRISM;
2. Present the excess market(s) WORKERS' COMPENSATION INSURANCE proposal to participating CLIENT members;
3. Bind coverage as requested by participating CLIENT members; and
4. Secure and maintaining certificates of insurance on behalf of participating CLIENT members.

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Exhibit B
COMPENSATION

ALLIANT will be compensated for SERVICES rendered pursuant to this AGREEMENT as set forth below:

I. PROGRAM ADMINISTRATION SERVICES.

A. ALLIANT will be compensated by CLIENT for PROGRAM ADMINISTRATION SERVICES in accordance with the payment schedule below:

1. FY 2021/22: $320,500
2. FY 2022/23: $328,500
3. FY 2023/24: $336,725
4. FY 2024/25: $345,150
5. FY 2025/26: $353,780

B. ALLIANT shall invoice each CLIENT member for its share of the PROGRAM ADMINISTRATION SERVICE FEE in July of each year. CLIENT members agree to promptly pay the invoiced fee.

C. Any change to CLIENT's membership or material change to SERVICES during the term of this Agreement, may require CLIENT and ALLIANT to renegotiate the PROGRAM ADMINISTRATION SERVICE FEES and amend the AGREEMENT accordingly.

D. All ALLIANT travel expenses incurred in connection with providing PROGRAM ADMINISTRATION SERVICES and INSURANCE BROKER SERVICES are included within the FEE and COMMISSION compensation structure described herein.

II. BROKER SERVICES:

ALLIANT is entitled to collect COMMISSIONS from CLIENT's insurance carriers for BROKER SERVICES in accordance with the commission schedule below:

A. LIABILITY INSURANCE

1. ALLIANT will **not** collect COMMISSION on LIABILITY INSURANCE placements up to $10,000,000 (i.e., any excess liability insurance purchased above the pool layer up to $10,000,000).
2. ALLIANT will collect a 9% COMMISSION on all LIABILITY INSURANCE placements above the $10,000,000 limit with the following exception:

a) ALLIANT will prorate its COMMISSION as shown below for the first layer of excess liability insurance placed above the pool layer in the event that layer exceeds the $10,000,000 limit:

(1) $10 million excess $5 million: 4%
(2) $10 million excess $6 million: 5%
(3) $10 million excess $7 million: 6%
(4) $10 million excess $8 million: 7%

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(5) $10 million excess $9 million: 8.4%

This formula represents the "net" impact of blending two commission rates (i.e., the portion of the insurance placement in which ALLIANT is entitled a zero COMMISSION and the portion of the insurance placement in which ALLIANT is entitled to a 9% COMMISSION) and is necessary to accommodate the fact that insurance carriers typically sell excess policies in $10,000,000 layers.

B. WORKERS' COMPENSATION INSURANCE

ALLIANT will collect 3.5% of Premiums as COMPENSATION (in the form of either Commission or Broker Fee) for each participating Member, and will be included in the renewal pricing provided in advance of binding coverage. If any excess COMPENSATION is due back to a Member it will be returned within 90 days of the renewal.

C. INCIDENTIAL INSURANCE PLACEMENTS

ALLIANT will collect a 10% COMMISSION on incidental insurance placements on behalf of CLIENT (e.g., errors and omissions policy, crime bond policy, etc.).

D. GAP, QUOTA SHARE & PORTFOLIO TRANSFER TYPE PLACEMENTS

ALLIANT will rebate to CLIENT 75% of standard COMMISSIONS collected (estimated at 10%) for above noted placements.

All COMPENSATION will be subject to verification during ALLIANT's annual Commission Disclosure presentation to CLIENT (Section V. A. of AGREEMENT).

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: PARAMETRIC AGGREGATE EROSION

DATE: June 12, 2025

AMENDED DATE:

REVIEWED DATE:

STATEMENT

ACCEL purchases insurance policies on behalf of Members, some insurance coverages include aggregate limits which may be eroded by Member claims. ACCEL bound a parametric earthquake policy with shared aggregate limits. The purpose of this policy and procedure is to outline the method for fund distribution in the event of aggregate limit exhaustion or other scenarios that require a sharing of limits between members. Because this policy's coverage trigger is earth shaking as opposed to building damage, ACCEL would know the full amount of the claim recovery shortly after the event.

The parametric policy includes certain maximum amounts that the insurer is liable to pay in the event of a loss. These are known as "Loss Limits" these limits are shared by all Members of ACCEL that participate in this parametric placement. For example, limits could be exhausted in the following situations:

- More than one agency is involved in the same loss event resulting in total payable claims in excess of the aggregate
- A series of unassociated loss events during the policy term involve more than one Member resulting in total payable claims in excess of the aggregate.

PROCEDURE

The following Loss Limit Sharing Formula (LLSF) shall govern recoveries by Member Agencies from the parametric insurance carrier in any case where the total payable claims of affected Member agencies exceed either a per occurrence loss limit or an annual aggregate loss limit specified in the policy such that, in either case, the insurance coverage available is insufficient to pay claims of affected Member Agencies.

In the event ACCEL members exhaust the Loss Limit available, the following Loss Limit Sharing Formula (LLSF) will be applied to each Member's recovery:

$$\frac{Policy\ Loss\ Limit}{Total\ Amount\ Owed\ to\ All\ Members} \times Member\ Loss\ Limit = Member\ Payable$$

Example Scenario:

Policy Loss Limit:	$30,000,000	
Member Limit:	$10,000,000	
Triggered Losses:	Member 1:	$10,000,000
	Member 2:	$10,000,000
	Member 3:	$10,000,000
	Member 4:	$10,000,000
	Member 5:	$10,000,000
TOTAL:		$50,000,000

LLSF Result: $\frac{\$30,000,000}{\$50,000,000} \times \$10,000,000 = \$6,000,000$

In the event that limits must be shared by different members under the parametric earthquake policy, each member's recovery will be reduced by an equal share. For example, if the total limit available for an event is $10M, and two members individually are entitled to $7M and $5M (12M total), their recovery would be reduced to $5,833,333 and $4,166,667 respectively by following the LLSF.

In any event where a single Member is to be paid an excess of $5,000,000 from the policy limits, ACCEL will hold the amount excess of $5,000,000 in short term funding and will pay the remainder of funds owed to that Member within 30 days of the end of the policy year, in addition to any interest accrued on this amount. The reason for such withholding is to account for the possibility of multiple covered events occurring in a single policy year affecting multiple Members and completely eroding the policy aggregate limits. Applying a $5,000,000 cap on immediate payouts greatly diminishes the possibility of overpayment to Members

Members can appeal to the Board to request earlier payments of withheld funds in writing. The written request must be received by the Program Administrators at least one week prior to the Board Meeting. The Board will vote and may approve the request.

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: June 12, 2025

REVIEWED DATE: September 4, 2024

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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- ***a.*** **Summary**
- ***b.*** **Steps**

VII. **FUND TRANSFER**
- ***a.*** **Summary**
- ***b.*** **Steps**

VIII. **MEMBER ACCOUNT SUMMARY (MAS)**
- ***a.*** **MAS Summary & Explanation**
- ***b.*** **Recognition of Returns and Transfer of Funds**

IX. **ADMINISTRATIVE EXPENSES**
- ***a.*** **Calculation and Payment**
- ***b.*** **Obligations to ACCEL by Former Member**

X. **ADMINISTRATIVE PROCEDURES**
- ***a.*** **Actuarial Analysis**
- ***b.*** **Unallocated Loss Adjustment Expense**

SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses $9,000,000 excess $1,000,000 losses. This is the "core" program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at $500,000 each occurrence and purchase insurance above a $10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members' deposits to ACCEL are applied to a specific Program Year. The members' deposits are credited with investment income at the rate earned on the Authority's investments. Each program year "stands alone." Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.

- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.

- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.

- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.

- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).

    1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.

    2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.

    3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.

- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.

- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

CALCULATION OF ANNUAL DEPOSITS

IIa. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending March 31, June 30, September 30 and December 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

IIb. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of $1M and capped at $5M
    a. Unless directed otherwise by the Board, the prior year's Rating Plan Calculation (RPC) will be used for this calculation
3. Calculate loss rate based on member's percentage share of payroll and claims.
4. Apply 35% credibility factor to loss rate to create ex-mod
5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

IIbi. Sample Ex-Mod Calculation

$$\left(\frac{8\ year\ member\ claims}{8\ year\ ACCEL\ claims}\right) / \left(\frac{8\ year\ member\ payroll}{8\ year\ ACCEL\ payroll}\right) = Loss\ Rate$$

Credibility factor of 0.35 x Loss Rate + (1-Credibility of 0.35) = Ex-Mod

Sample Calculation with Numbers:

$$\left(\frac{\$1{,}600{,}000}{\$40{,}000{,}000}\right) X \left(\frac{80{,}000{,}000}{\$1{,}000{,}000{,}000}\right) = 0.4$$

0.35 x 0.4+(1-0.35) = 0.79

As this is below the 0.8 minimum, this theoretical member would be using an ex-mod of 0.8 for the purposes of determining annual deposit premium.

IIc. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on March 31, June 30, September 30 and December 31, Subject Wages to determine payroll.

2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the Spring or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.

3. Payroll divided by one hundred and then multiplied by the actuarial rate equals the annual deposit.

4. The deposit premium is then modified by applying the ex-mod/surcharge.

5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - *Through June 30, 2007*

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's RRP *Share Of Loss Percentages*. The RRP *Share Of Loss Percentages* are calculated by using the layer of loss from $25,000 per occurrence to $500,000 per occurrence. (That is, losses less than $25,000 will not be considered, the first $25,000 of each loss will be ignored, and no loss will be counted for more than $475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with $10,000,000 payroll) to about 90% (for a Member with about $90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

IIIb. Timeline

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive Years	Retrospective adjustments due or payable until all claims are closed.

*IIIc.*RRP Formula

Each Member's share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member's Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member's own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

1) **Reported Liability Losses** - Member's share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year being calculated plus the following three years.

2) **% Reported Liability Losses** - Member's proportional share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year plus the following three years.

3) **Audited Payroll** - Member's audited payroll during the 12-month program year.

4) **% Payroll** - Member's proportional share of audited payroll during the 12-month program year.

5) **Relative Loss Rate** - Member's share of losses divided by Member's share of payroll.

6) **Credibility Factor** $\frac{\text{Payroll}}{\text{Payroll} + \$10{,}000{,}000}$

Examples:	**Payroll**	**Credibility**
	$10,000,000	50%
	30,000,000	75%
	90,000,000	90%

7) **Experience Modification** - Member's credibility times relative loss rate, plus (1.0 - Member's Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80

8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.

9) **Total Exposure** - Member's audited payroll times the experience modification times the special exposure factor.

10) **% Total Exposure** - Member's proportional share of total exposure.

11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.

12) **Allocated Losses** - Program year pool layer losses times the Member's share of total exposure.

13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member's share of total exposure (Column #10).

14) **Contribution** - Actual premium deposit.

15) **Interest on Contribution**

16) **Total in Account** - Total of Contribution and Interest.

17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

IIId. Example of RRP

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation		**Member**	**ACCEL**
1)	Paid losses and Case Reserves $475,000 Excess $25,000 incurred from 7/1/96[1] To 6/30/00 as of 12/31/01	$ 3,000,000	$ 15,000,000
2)	% Share of (1)	20%	100%

[1] Includes losses for all months of participation in 1996/97 pool.

3)	Audited payroll in 1996-97 fiscal year	$	40,000,000	$	400,000,000
4)	% share of (3)		10%		100%
5)	Average loss rate per $100 of payroll Relative loss ration (% of payroll)	$	7.50 2.00	$	3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + $10,000,000)		80%		
7)	Experience Modification		1.80		
Share of Pooled Losses Calculation					
8)	Audited payroll in 1996/97 program year[2]	$	40,000,000	$	400,000,000
9)	Experience Modification		1.80		1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)		1.00		1.02 avg.
Allocation of Losses Calculation					
11)	Total exposure	$	72,000,000	$	428,400,000
12)	Share of 1996/97 pool		16.81%		
13)	Total pooled losses arising 1996/97			$	2,000,000
14)	Allocated losses [**(12)** x **(13)** from Column 2]			$	336,200
Assessment or Return of Contributions					
15)	Retained Funds (board to determine amount annually) [x **(12)**]		-0-		
16)	Contribution (1.2%[3] x $40,000,000)	$	480,000		
17)	Accumulated interest on contribution	$	180,000		
18)	Total in account:	$	660,000		
17)	Return of contribution [(18) - ((14) - (15))]	$	323,800		

*IV.*RATING PLAN CALCULATION (RPC) – *Effective July 1, 2007*

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses $9,000,000 excess of $1,000,000. For

[2] Include payroll for all months of participation in the 1996/97 pool.
[3] The rate is adjusted annually by the Board. This example uses a $1.20 rate per hundredths of payroll.

example, losses less than $1,000,000 will not be taken into account for this calculation and if there is a $1,100,000 claim then $100,000 of it will be used for the calculation.

IVa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's $1,000,000 SIR)

IVb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVc. Rating Plan Calculation (RPC) Formula

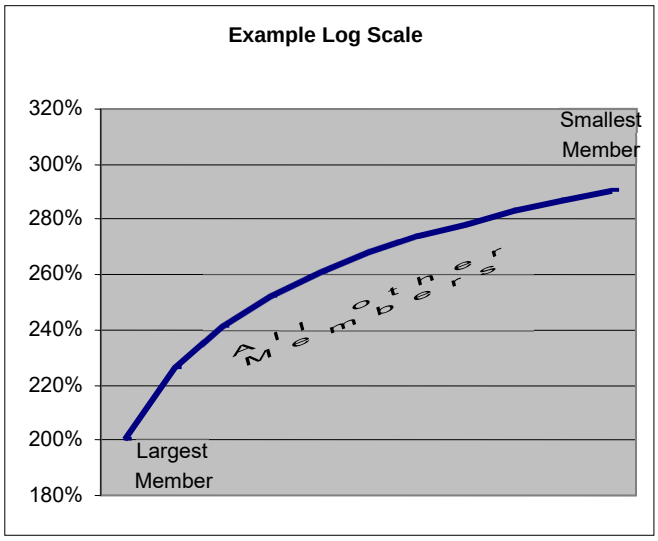
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{\left[\left(\frac{Member's\ Payroll}{Total\ Payroll}\times 65\%\right)+\left(\frac{Member's\ ExcessClaims}{Total\ ExcessClaims}\times 35\%\right)\right]\times Total\ ExcessClaims\right\}=MembersContribution$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of $4,000,000 Excess $1,000,000 (Member's SIR) per Excess Claim is established. That is the first $4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of $4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		**Step 2**	**Step 3**	**Step 4**
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		**Apply Minimum Contribution**	**Apply Maximum Contribution Curve**	**Apply Excess Claim Cap Maximum**
Payroll	*Excess Losses*	3.00%	200% - 300%	$4,000,000
65%	35%			

IVd. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	**Payroll**	**% of Payroll**	**Claim's**	**% of Excess Claim's**	**Pool Deposit Based on $0.90 Rate**	**Member Contribution $**	**Member Contribution %**
Member A	$96,000,000	19.01%	$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	$ 52,000,000	10.30%	$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	$ 44,000,000	8.71%	$500,000	6.67%	396,000	599,752	8.00%
Member H	$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	$505,000,000	100.00%	$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

Member Contribution

$$\left\{\left[\left(\frac{\$96{,}000{,}000}{\$505{,}000{,}000}\times 65\%\right)+\left(\frac{\$5{,}000{,}000}{\$7{,}500{,}000}\times 35\%\right)\right]\times \$7{,}500{,}000\right\}=\$2{,}676{,}733$$

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	**Rank Based on Payroll**	**200% to 300% Curve Parameter**	**Pool Deposit Based on $0.90 Rate**	**Maximum Claims Payment based on Pool Contribution Maximum**
LARGEST Member A	**1**	**200%**	**864,000**	**1,728,000**
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	**11**	**291%**	**153,000**	**444,488**
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
		TOTAL	**4,545,000**	**11,243,510**

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	**Member Contribution (% applied to claims incurred of $7.5MM)**	**Members who have reached their Maximum Claims Payment**	**Amount over Capped Claims Maximum**	**Percent of Redistribution**	**Allocation Calculation**
Member A	**2,634,826.33**	$1,728,000	$ 906,826.33	0.00%	$ 1,728,000.00
Member B	**408,600.31**			11.10%	$ 515,123.25
Member C	**1,183,162.26**	$1,130,081	$ 53,081.57	0.00%	$ 1,130,080.69
Member D	**418,102.64**			11.36%	$ 527,102.86
Member E	**225,000.00**			6.11%	$ 283,657.96
Member F	**304,074.65**			8.26%	$ 383,347.53
Member G	**590,362.88**			16.03%	$ 744,271.69
Member H	**456,111.98**			12.39%	$ 575,021.30
Member I	**380,093.31**			10.32%	$ 479,184.42
Member J	**674,665.63**			18.32%	$ 850,552.34
Member K	**225,000.00**			6.11%	$ 283,657.96
TOTAL	7,500,000.00		$ 959,907.90	100.00%	$ 7,500,000.00

Step 4: If there are Excess Claims that exceed $4,000,000, a Claims Cap of $4,000,000 per claim is applied. Claims payment amounts over $4,000,000 are reallocated by Members' percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling $7,500,000. Table 4 below shows how the claims, are reallocated based on the $4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	**Incurred Claims**	**Overage to be Allocated by % of Payroll**	**RPC Allocation**	**Payroll Allocation**	**Total Allocation**	**Percentage of Total Losses**
Member A	$5,000,000	$ 1,000,000	$1,497,600.00	$190,099.01	$1,687,699.01	23%
Member B			$ 446,440.15	$ 85,148.51	$ 531,588.66	7%
Member C	$2,000,000		$ 979,403.27	$102,970.30	$1,082,373.56	14%
Member D			$ 456,822.48	$ 87,128.71	$ 543,951.19	7%
Member E			$ 245,836.90	$ 33,663.37	$ 279,500.27	4%
Member F			$ 332,234.53	$ 63,366.34	$ 395,600.87	5%
Member G	$500,000		$ 645,035.47	$ 87,128.71	$ 732,164.18	10%
Member H			$ 498,351.79	$ 95,049.50	$ 593,401.30	8%
Member I			$ 415,293.16	$ 79,207.92	$ 494,501.08	7%
Member J			$ 737,145.36	$140,594.06	$ 877,739.42	12%
Member K			$ 245,836.90	$ 35,643.56	$ 281,480.46	4%
TOTAL	$7,500,000	$ 1,000,000	$6,500,000	$1,000,000	$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members' Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	**Deposits**	**Deposit Adjustments**	**Total Deposit**	**RPC Result**	**IBNR Allocation**	**Member Return or (Assessment)**
Member A	$ 864,000	$ 380,198	$ 1,244,198	$ 1,687,699	$ 42,772	$ (486,273)
Member B	$ 387,000	$ 170,297	$ 557,297	$ 531,589	$ 19,158	$ 6,550
Member C	$ 468,000	$ 205,941	$ 673,941	$ 1,082,374	$ 23,168	$ (431,601)
Member D	$ 396,000	$ 174,257	$ 570,257	$ 543,951	$ 19,604	$ 6,702
Member E	$ 153,000	$ 67,327	$ 220,327	$ 279,500	$ 7,574	$ (66,748)
Member F	$ 288,000	$ 126,733	$ 414,733	$ 395,601	$ 14,257	$ 4,874
Member G	$ 396,000	$ 174,257	$ 570,257	$ 732,164	$ 19,604	$ (181,511)
Member H	$ 432,000	$ 190,099	$ 622,099	$ 593,401	$ 21,386	$ 7,312
Member I	$ 360,000	$ 158,416	$ 518,416	$ 494,501	$ 17,822	$ 6,093
Member J	$ 639,000	$ 281,188	$ 920,188	$ 877,739	$ 31,634	$ 10,815
Member K	$ 162,000	$ 71,287	$ 233,287	$ 281,480	$ 8,020	$ (56,213)
TOTAL	$4,545,000	$ 2,000,000	$ 6,545,000	$ 7,500,000	$ 225,000	$ (1,180,000)

IVf. Assessment Calculation, Payment Plans, Request for Deferral, & Pre-funding

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an "Assessment Position".

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

a. The Member must submit a written request to the Program Administrators prior to June 1st.

b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) ***plus*** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest
- The third installment continues to accrue interest at the lower "long-term" payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member's negative balance.
    - By June 1st, the Member may request, in writing, the Assessment be postponed for one year.
    - The Board must approve the request.

2. A Member's positive balance in the Test Year is less than its negative Assessment Position balance
    - By June 1st, the Member may request, in writing, that the net difference be collected.
    - The Board must approve the request.

Pre-Funding Future Assessments

In order to address future year obligations, the Board allows Members to pre-fund future assessments in the Test Years that shows a negative balance. A Member may request to pre-fund assessments in the Test Years as follows:

1. Any of the Test Years show a negative balance. The Member may request to pre-fund a negative Test Year up to the full balance of the negative test year, regardless of whether the other Test Years show a positive balance.
    - The Member may request, in writing, to pre-fund a test year's assessment.
    - The Board must approve the request.

IVg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula**, **Step 2** changed from 3% to 2%

V. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

Va. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

Vb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of $1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.

3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.

5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:
Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

VIa. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

VIb. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.

3. These funds will be held by ACCEL, and not declared available for return (undeclared).

4. Funds will be withheld from specific years as instructed by the Board of Directors.

5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.

6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after "Retain Funds (IBNR)" are adopted by the Board.

2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).

3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.

4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members' needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.

5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).

   b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.

6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.

7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros*." (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report **Program Year 2 (FY 87/88)** **Calculated at: 30-Jun-99**			
	MODESTO	**VISALIA**	**SANTA MONICA**
Excess of $1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of $500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0

ACCEL Estimated Earnings Report Program Year 2 (FY 87/88) Calculated at: 30-Jun-99			
	MODESTO	**VISALIA**	**SANTA MONICA**
Total Both Layers:	45,406	16,582	11,559
The estimated interest income for this report assumed an average rate of return of:			6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IX. ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXa. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXb. Obligations to ACCEL by Former Member

The P&P: *Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

X. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

Xa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

Xb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.

ACCEL
Authority for California Cities Excess Liability
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Item No. C.i
Board of Directors
October 16 & 17, 2025

PRISM LOSS CONTROL: SAUNAS AND E-BIKES

ISSUE: During the June 2025 Board Meeting, the Board discussed with Gina Dean from PRISM if there are any guidelines related to sauna use in fire departments and E-bike use by public works employees. Chandler Wright from PRISM' Risk Control Department has provided a cursory review of a list of best practices/considerations.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: Email from Chandler Wright, PRISM: cwright@prismrisk.gov:

> "As an overview, while saunas do work to remove toxins through sweat, it is by no means the body's primary way of removing toxins. I do not believe that a sauna would drastically increase the amount of toxins that firefighters are exposed to. That being said, saunas can have other benefits such as reducing stress and relaxing muscles. Fire departments will need to decide if they want to do the work to maintain the sauna and the area it is kept in. There are always concerns with mold, trip and falls, and heat exposure. I was unable to find any requirements for firefighters not being able to suit up based on their internal body temperature. The guideline I found identified 100.4 degrees as the start of heat stress point. If a sauna is implemented, they should consider mandatory cool-down periods and hydration requirements to help prevent heat stress.
>
> E-bikes for Public Works employees is another item that can be helpful for operations, but also poses a risk of extra liability and WC claims. A use policy should be implemented and training must be provided. Clear expectations must be made to employees on who is authorized to use the e-bikes and what activities they are allowed to do. PPE should be required, at least helmets and hi-vis vests."

ATTACHMENT: ACCEL Guidelines Saunas and E-bikes Memo from Chandler Wright at PRISM

Sauna Use for Firefighters

Saunas have been known to help provide some health and wellness benefits to all individuals, but they could also cause potential risks as well. Saunas may help with muscle recovery, stress levels, relaxation, overall heart health, and some slight toxin reduction through the excretion of sweat. Studies have shown that while some toxins are removed from the body through the sweat, especially heavy metals and other chemicals, the body still primarily uses the liver and kidneys to remove toxins from the body.

I was unable to identify the temperature that firefighters must be under in order to get on their gear and respond to a call. There is an OSHA reference I have found that talks about how having an internal core temperature of more than 100.4 can lead to a higher risk of heat stress. I couldn't identify a hard rule or stopping point for putting on the PPE.

That being said, sitting in the hot sauna obviously exposes individuals to the effects of heat exposure, which cause dehydration and electrolyte imbalance, impaired cognitive function, strain on the heart (increase in heart rate, core temp, and blood pressure variability), possibility of heat stroke or exhaustion. Saunas may also cause injuries/illness through burns, slips and falls, or exposure to mold. Saunas have the possibility of making it more difficult to don or comfortable wear the require turnout gear or other PPE.

The following is a list of recommendations and/or things to consider when deciding whether or not a sauna should be installed:

- Follow all manufacturer guidelines and recommendations – this goes for installation, use, cleaning/maintenance, etc.
- Ensure proper ventilation is in place – this helps prevent mold and humidity problems within the room that houses the sauna.
- With the chance for overheating and other injuries, consider adding in an emergency shutoff switch or even a panic button of some kind to help alert others that someone needs help.
    - Consider the implementation of a buddy-system, meaning that the sauna can't be used alone or at least without telling another person, allowing them to check on the user's status.
- Develop and ensure compliance with a policy regarding the use of saunas. This should include guidelines and best practices. Some considerations could be hours of use (i.e. not during high call-periods), time limits, limiting to off-duty personnel only, required cooldown periods, and hydration requirements post use.
- Consider whether or not a screening by a medical professional should be required prior to authorizing sauna use. This helps ensure the sauna won't exacerbate pre-existing conditions.

- Consider the use of waivers to help ensure the users understand the risks involved.
- Training must be conducted for all individuals using the sauna, or those with the ability to use it even if they choose not to.
    - Training should include proper use of the sauna, the post-use recovery and rehydration methods, as well as signs of heat exhaustion and how to treat it.
- Consider installing signs to help provide reminders to users about the rules, whether it time limits, conditions that prohibit use, or reminders about hydration.
- Regular maintenance program must be in place and followed, as it will help to reduce mold and keep the area clean from any other bacteria. Maintenance should be well documented.
- Sign-in sheet of some kind to identify who is using the sauna.

Final thoughts:

Ultimately, there are risks involved with any type of extra items being installed at a fire department, whether that be a sauna, a basketball hoop, or an ice cream machine. Each addition creates its own types of risk. From what I have read, saunas do not remove as many toxins to justify the installation of one just for that purpose. If a department feels it will be beneficial to their employees, they just need to be aware of the potential risks and considerations, as explained above.

E-Bikes Use for Public Works

When considering E-bikes, there are definite benefits, as your members well know. They can be great for establishing easy transportation from sites that aren't close enough for convenient walking. The bikes help to reduce the vehicles and emissions on our roads, as well as could reduce costs associated with vehicles. As with everything though, there are risks that must be considered. I believe that the following recommendations would apply whether you are considering E-Bikes, scooters, utility carts, etc. When considering using e-bikes in any type of operation, consider the following items:

- Develop a policy for e-bike use. If you decide on using other types of devices, such as scooters or carts, they may also fall under this policy, but it should be different than the fleet vehicle/car policy, as they have different requirements. This policy should clearly establish:
    - Who is authorized to use the devices
    - Required training elements, both initial and refresher.
    - Areas that they are allowed to operate within
    - Any types of behaviors or activities that are allowed or prohibited, examples may include a 15 mph speed limit, no racing, not using a phone while operating, etc.
    - Required PPE
    - Pre-ride inspections and how often those occur
    - Maintenance requirements

    - Clearly establish when the bikes can be used, i.e., only for work tasks, during work hours, and for specific tasks.
- The type of required PPE should be made very clear to employees. Recommendations should include a helmet, a safety/high visibility vest as a good starting point. May consider requiring close toed shoes, which may not be an issue for PW employees, but worth the considerations.
- Provide training to all employees that use, or may be able to use, the e-bike. Standard and safe operating procedures, emergency situations, maintenance, pre-use inspections, etc.
- Injuries are a possibility and could be more severe, as there is no type of protection associated with bikes.
- Consider local requirements for bikes, whether they are allowed on sidewalks or not, or even may be restricted in certain areas (this is also an important consideration for scooters and/or carts).
- Determining how to best protect the bikes from theft or vandalism. It would be important to store bikes in a place that they are not accessible to the public. However, taking these bikes to the various job sites can prove challenging as well, as there may not always be a safe and secure place to park the bike. Locks should be required whenever the bike is left unattended.
- Liability exposures are high, as there is greater potential for a cyclist to run into light posts, mail boxes, pedestrians, parked cars, etc. This causes potential for liability claims, as well as the injuries related to the employee causing additional workers comp claims.
- Consider carefully what class of e-bike you will use. Different classes may have different requirements as far as where they can be ridden, as well as higher rates of speed. Picking the right piece of equipment is important. Also, are there specific items you want the bikes to have? Such as a bell, headlight, reflectors, etc.
- Consider implementing restrictions on what type of weather or terrain is allowed for operating an e-bike.
- Ensure proper maintenance is done according to manufacturer recommendations, being done both consistently and correctly. Maintenance logs should be kept.
- Consider battery charging and storage safety.
- Implement a use-log

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Item No. C.ii
Board of Directors
October 16 & 17, 2025

MEMBERS' WEBSITE ADA COMPLIANCE

ISSUE: At the March 2025 Board Meeting under General Risk Management Issues, Jena Covery reported that the ADA regulations require public entities' websites to meet Web Content Accessibility Guidelines (WCAG) 2.1 accessibility standards by April 24, 2026.

The WCAG 2.1 standards are guidelines to help make websites and digital content usable for everyone, including people with disabilities. They focus on making sure content is easy to see and hear, simple to navigate and understand, and usable with assistive tools like screen readers or keyboard-only navigation. For example, text should be readable, buttons should be labeled clearly, and content should work well on both computers and mobile devices. The goal is to remove barriers so all users can access and interact with digital content equally.

RECOMMENDATION: This is an information item. Members may provide direction.

FISCAL IMPACT: None expected from this item.

BACKGROUND: ADA regulations apply to the accessibility of public websites, with public agency websites particularly vulnerable due to their role in the community. California passed legislation (AB 434) effective January 1, 2018, mandating compliance with Web Content Accessibility Guidelines (WCAG 2.0) for all state agencies and created a compliance certification process. For now the law does not apply to local governments, but the trend is in that direction and many jurisdictions are following the process established by the legislation. We are also seeing more activity as it relates to demand letters being sent to public agencies for ADA compliance.

The Program Administrators asked Alliant's IT to review ACCEl's website in 2022 and it was reported that they use a program called "WAVE Web Accessibility Evaluation Tool" to scan each page of the ACCEL website and if there is a 'failed test' because the font is too small or the font color is a color that color blinded people can't see like green, they fixed it and ran the WAVE tool again for a 'pass test'.

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At the October 2022 Board Meeting, it was discussed that Members are provided access to free scans of their websites for compliance with ADA requirements through AAAtraq. Ongoing monitoring and specific recommendations to correct any deficiencies are available for a fee. The service includes documentation of a member's reasonable attempts to accommodate those who qualify under the ADA and litigation support and costs coverage up to $50,000 for a covered claim. Subscription cost is $99 per month per website prior to any discounts.

ATTACHMENT: Materials from Bradley Werner Attorneys at Law/City of Bakersfield

BAKERSFIELD

New ADA Requirements for City Websites and Apps

Michael R. Bradley, Bradley Werner, LLC

May 14, 2025

Bradley Werner, LLC
2145 Woodlane Drive | Suite 106 | Woodbury, MN 55125 | www.BradleyWerner.com

Some Basics on the ADA

- The ADA Applies to Municipalities – Title II
  - Effective Communications with all members of the public
- The ADA Applies to Agents of Municipalities
  - i.e. Nonprofits, Boards, Commissions, Libraries, etc.
- The ADA Applies to Internet Streaming by Municipalities
  - Subject of ADA litigation
- Municipalities Must Do Ongoing Due Diligence
  - What Options Available for Effective Communications (Captioning, Website, etc.) and the Cost
- Have a Compliance Plan
  - How to Meet Needs of Disabled Persons
  - Understand Costs to Meet Needs
- Very Limited Exceptions to the ADA
  - Fundamental Alteration
  - Undue Financial or Administrative Burden
- FCC Rules – Different than ADA – Largely Exempt
- Section 508 of the Rehabilitation Act – Generally applies, but essentially requires compliance with ADA website and app rules



California DPA and State Resources

- The Disabled Persons Act (DPA)
  - Civ. Code, § 54.
- A violation of the ADA is also a violation of the DPA.
  - Civ. Code, § 54, subd. (c).
- The California Civil Rights Department (CRD) is authorized to enforce the DPA.
  - Gov. Code, § 12930(f).
- State of California Website Accessibility Resources
  - https://webstandards.ca.gov/Accessibility/
  - https://www.dgs.ca.gov/Resources/Statewide-Forms/ADAComplianceToolkit

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New ADA Rules – Web Content and Mobile Apps

- New ADA rules from the Department of Justice relating to accessibility of web content and mobile apps provided by state and local governments were published in the Federal Register April 24, 2024.
  - Also applies to Special Government Districts (Airport, Conservation, Housing, etc.)
- Web Content Includes:
  - Code, Text, Video, Sound etc. on a website
  - Social Media Posts
  - Conventional Electronic Documents – PDF, DOCX, PPTX, Excel, Etc.
- Here is the DOJ Rule Fact Sheet.
  - It requires compliance with the AA level of the WCAG 2.1 standard from 2018.
    - Includes captioning requirements for live programming
    - Audio description requirements for prerecorded programming
    - Alt Text; Color Contrast; Easy to Understand Content; Keyboard Navigation

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New U.S. DOJ Resource On New Rule

- The U.S. Department of Justice published "action steps" in early January designed to help city and county governments ensure that their web content and apps comply with DOJ's *Web and Mobile Application Accessibility Rule* adopted in 2024.
- Additionally, DOJ's Small Entity Compliance Guide is designed to help people working for or with state or local governments better understand the rule.



Some Exceptions

- Archived web content
  - The content was created before the date your government must comply with this rule, AND
  - The content is kept only for reference, research, or recordkeeping, AND
  - The content is *kept in a special area for archived content*, AND
  - The content has not been changed since it was archived.
- Preexisting conventional electronic documents (PDFs, word processor file formats, presentation file formats, and spreadsheet file formats)
- Content posted by third parties



Some Exceptions

- Individualized, password-protected conventional electronic documents (PDFs, word processor file formats, presentation file formats, and spreadsheet file formats)
- Preexisting social media posts

Benefits of Compliance

- Reduce Legal Risks
- Decrease in Possible Barriers Accessing Services of Disabled Persons
- Attract more Users
  - More attractive interface
  - More capabilities
  - Ease of Use
- Improve SEO
- Improve Government Transparency

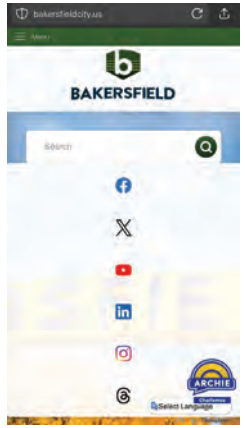
Address the Low Hanging Fruit

- Lack of descriptive alt text for meaningful images
  - If an image lacks alt text, people with disabilities who rely on screen reader technology have no way of understanding it.
- Poor color contrast between text and backgrounds
  - For people with color blindness or low vision to be able to read the text.
- Featuring non-responsive UI (user interface)
  - the layout, design, and functionality of the website

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Address the Low Hanging Fruit

- Website Not Compatible with mobile phones.
- Not offering keyboard navigation
- Not offering captions for videos



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New ADA Rules – Compliance Steps

- Budget for Compliance
- Assemble Your Compliance Team – Legal/Technical/Vendors/Partners
- Review new DOJ Rule and Applicable WCAG 2.1 Standards
- Consult Retention Schedule and Address Archived Material
- Follow DOJ Actions Steps (Ten Steps)
- Contract Review – Current and Future – Website Developer, Video, etc.
- Partner Opportunities with Other Government Agencies?
  - Sharing Technologies?
- **The deadline to comply** with the new rules is
  - **April 26, 2026**, for cities greater than 50,000 in population and
  - **April 27, 2027**, for cities smaller than 49,999 and commissions
- State of California Resources – Slide 4 above
- Department of Justice Compliance Resource

DOJ Information Line

- Have questions about the ADA?
- Call the U.S. Department of Justice ADA Information Line:
  - 800-514-0301 (voice) or
  - 1-833-610-1264 (TTY)

Thank You!



Michael R. Bradley
Bradley Werner, LLC
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ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. C.iii
Board of Directors
October 16 & 17, 2025

CHILD SEXUAL ASSAULT: FISCAL IMPLICATIONS FOR CALIFORNIA'S PUBLIC AGENCIES REPORT

ISSUE: A Member Entity referenced a CAJPA Article discussing a report released by the Fiscal Crisis Management Assistance Team (FCMAT) on *Child Sexual Assault: Fiscal Implications for California's Public Agencies*. As a Board, ACCEL should be sure it is addressing these types of exposures and adequately funding to manages these risks.

RECOMMENDATION: This is an information item, there is no recommendation.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: The Fiscal Crisis Management Assistance Team (FCMAT) recently released its report, *Child Sexual Assault: Fiscal Implications for California's Public Agencies*. This report was prepared at the request of the California Legislature (SB 153/2024) and includes 22 recommendations for legislative consideration.

The report focuses on the impact of AB 218 and AB 452, which adjusted the statute of limitations for childhood sexual assault claims against public entities, including local educational agencies and municipal governments. A summary of the recommendations can be found on pages 41–42.

FCMAT was established in 1996 by the California Legislature to help California's TK-14 Local Educational Agencies (LEAs) avoid fiscal insolvency. It assists LEAs in identifying, preventing, and resolving financial, management, program, data, and oversight challenges.

ATTACHMENT: None. Link to Report – CLICK HERE:
Child Sexual Assault: Fiscal Implications for California's Public Agencies

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Item No. C.iv
Board of Directors
October 16 & 17, 2025

MAJOR SPORTS AGREEMENTS

ISSUE: At the September 2025 Special Board Meeting under General Risk Management Issues, the Board discussed how the Super Bowl 2026 will be held in the City of Santa Clara. The Board requested that this item be discussed for any major sporting agreement such as World Cup, Olympics, or Super Bowl. The last time the Super Bowl was held in the Bay Area was 2016 and ACCEL's action is described in the background section.

Attached is the draft agreement proposed by Santa Clara and the stadium JPA.

RECOMMENDATION: This is an information item, there is no recommendation.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: The 2016 Super Bowl took place in Santa Clara and events centered on the Super Bowl took place throughout the entire Bay Area including the cities of Mountain View and Palo Alto. The City of Santa Clara agreements with the Cities of Mountain View and Palo Alto to provide Police Services.

The original contract between Santa Clara and the ACCEL Members contained language that the Board thought could be improved. The Underwriting Committee reviewed in August 2015 the agreements, and requested more information regarding incident command, operation control, training, indemnification, addressing excessive force and waiver of subrogation for workers' compensation coverage. **The Board also reviewed this item at the October 2015 Meeting and requested that the Program Administrators draft a letter to the member agencies stating that the Double Badge contract had preferred language and that ACCEL would prefer revisions be made to the current contract.** The Administrators also sent a letter to other participating agencies to draw attention to the contract issues. In addition, the Administrators also discussed coverage with the Brokerage Team of the City of Santa Clara, and gave the Board a verbal update.

After the October 2015 Board Meeting, it was reported at the December 2015 Board Meeting, the **City of Mountain View withdrew from the agreement because the City of Santa Clara would not agree to amend the previously signed contract. The City of Palo Alto was able to renegotiate their contract, because they were housing one of the Super Bowl teams that will be practicing in their City in the lead-up to the game.** The new contract is deemed favorable, and was presented before the City Council of Palo Alto for approval on December 14, 2015.

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The Board determined that because no exclusions in the ACCEL Memorandum of Coverage regarding this event exist, action is not necessary for this item.

ATTACHMENT:

1. 2015 ACCEL Letter sent to Palo Alto and Mountain View.
2. 2015 Proposed Contract between Palo Alto and the City of Santa Clara.

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PROGRAM ADMINISTRATORS

Michael L. Simmons
Daniel J. Howell
Conor Boughey
(415) 403-1400
(415) 402-0773

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Santa Barbara
Santa Cruz
Santa Monica
Visalia

November 12, 2015

Sandra Blanch
City of Palo Alto
250 Hamilton Avenue
Palo Alto, CA 94301

ACCEL Members Super Bowl Safety Police Services with the City of Santa Clara

Dear Sandra:

The Board of Directors of the Authority for California Cities Excess Liability (ACCEL) met to discuss the involvement of the City of Mountain View and Palo Alto in the **Super Bowl 50** events to be held in the City of Santa Clara in February 2016. The Board reviewed the proposed contract language in the **Law Enforcement Services Agreement** *(Rev. 1-23-15)* and they have expressed concern with the current structure of the Agreement and the liability exposure to your City. *(We have attached a copy of this Agreement for your reference.)*

As it currently stands, the City of Mountain View & Palo Alto would provide policing services to the Stadium Authority, but would be employees of their home agency, and your city would be liable for the acts of your employees while under the direction of another agency. We believe this contract language should be improved; and believe that the existing "double badge" Agreement previously executed in December 2013 that provided more security to your agency than this new Agreement intended for Super Bowl activities. *(We have also attached sections of this "double badge" agreement.)*

In both, we have highlighted specific sections and terms, drawing attention to the potential liability arising out of the services provided by the city. The ACCEL Board encourages you to reconsider the current contract language in order to better protect your agency from its involvement in **Super Bowl 50** and related activities.

Sincerely,

Michael Simmons, ACCEL Program Administrator

Cc: ACCEL Board
Conor Boughey, Alliant (ACCEL Program Administrators)

Attachments: 1) 2015 Law Enforcement Services Agreement
2) 2013 Double Badge Agreement

****REVISED as of 12/11/25/2015****

AMENDED LAW ENFORCEMENT SERVICES AGREEMENT
by and between the
SANTA CLARA STADIUM AUTHORITY, THE CITY OF SANTA CLARA,
and
THE CITY OF PALO ALTO

PREAMBLE

This agreement for the performance of municipal law enforcement services ("Agreement") is made and entered into on this __ day of ___, 2015, ("Effective Date") by and between the City of Palo Alto ("Agency"), the Santa Clara Stadium Authority, a Joint Powers Authority, with its primary business address at 1500 Warburton Avenue, Santa Clara, California 95050 ("Authority"), and the City of Santa Clara, a chartered municipal corporation, located at 1500 Warburton Avenue, Santa Clara, California 95050 ("City"). Authority, City and Agency may be referred to individually as a "Party" or collectively as the "Parties" to this Agreement."

RECITALS

A. Authority and City are desirous of contracting with Agency for the performance of certain additional, supplemental law enforcement functions described herein specifically for Super Bowl 50, scheduled to be held at Stadium on February 7, 2016.

B. Agency is agreeable to rendering such additional, supplemental law enforcement services pursuant to the terms and conditions set forth in this Agreement.

C. Pursuant to the authority set forth in Government Code sections 54981 and 55632, Authority and City seek additional supplemental law enforcement services, and Agency agrees to provide additional supplemental law enforcement services, in connection with Super Bowl 50 at and around the Stadium site.

D. On June 2, 2015, the Parties entered into a similar agreement for Super Bowl 50 services. Agency has since requested changes to that original Agreement, and the Parties now enter this Amended Law Enforcement Services Agreement. The Parties do not intend the previous Agreement to be enforceable.

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The Parties agree as follows:

AGREEMENT PROVISIONS

1. SERVICES TO BE PROVIDED.

A. Agency agrees, as the Agency's Police Chief deems available, to provide such supplemental special detail law enforcement services, including training for such services, for Super Bowl 50 events taking place at the Stadium site and

surrounding areas, as those areas are determined by the National Football League and/or City and/or Authority, during the term of this Agreement. The classification and approximate numbers of personnel provided by Agency will be determined and mutually agreed upon, in writing, between Agency, Authority and the Santa Clara Chief of Police prior to each Super Bowl 50 event. The Parties shall establish and agree to the number of hours necessary for Agency employees to perform the requested services. City herein provides consent, pursuant to Penal Code section 830.1(a)(2), for any Agency peace officer providing services hereunder to exercise full peace officer authority within the City's jurisdiction.

B. Except as otherwise specifically set forth, such services shall encompass only those duties and functions of the type coming within the jurisdiction of, and customarily rendered by, Agency under its Charter and/or municipal codes, and the statutes of the State of California, and under the Charter and municipal codes of the City.

C. For special detail officers, the request for Super Bowl 50 services shall be a written request from the Santa Clara Police Chief or his/her designee. The request shall contain specific dates of service, hours of operation, number of personnel requested, and classification of personnel requested. For the purpose of performing said services and if Agency is able to provide such services, Agency shall furnish and supply, as available, all necessary labor, supervision, personnel, helicopters, tactical vehicles, equipment, fuel, and supplies necessary to provide the services to be rendered hereunder. The Authority and/or City acknowledges that additional equipment charges for special equipment such as helicopters, tactical vehicles, equipment, fuel, and supplies may be appropriate depending upon the services requested, and may be charged by Agency and paid for by Authority in accordance with Section 4 below as above and beyond the authorized pay rate for personnel. Notwithstanding the foregoing, the Authority and/or City may provide additional resources for Agency to utilize in performance of the services. The request shall be signed by a representative of the Authority and/or City who is duly authorized to enter into such agreements for supplemental law enforcement services. The request shall be submitted via email to the Agency specified contact.

D. The City hereby grants to Agency and its personnel responding to requests for services herein the right to transmit and broadcast communications to the Santa Clara Police Department's units via the Santa Clara Police Department's designated dispatch frequency and/or any other law enforcement frequency for which the City is licensed by the FCC.

E. Mutual aid agreements pursuant to the California Emergency Plan (Government Code §§ 8550 et seq.) and the Master Mutual Aid Agreement: If any mutual aid agreement(s) currently in place are triggered during any performance of services under this Agreement, the mutual aid agreement(s)shall govern all necessary personnel and/or tactics.

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2. ADMINISTRATION OF PERSONNEL.

A. In the event of a dispute between the Parties to this Agreement as to the extent of the duties and functions to be rendered hereunder, or the minimum level or manner of performance of such service, the City shall be consulted and a ~~mutual~~ determination thereof shall be made by ~~both Agency and~~ the City in consultation with the City of ~~Santa Clara's~~Palo Alto's Chief of Police.

B. The rendition of the services performed by Agency, the discipline of its officers, and other matters incident to the performance of such services and the control of personnel so employed shall remain with Agency.

C. With regard to sections A. and B., if there remains a disagreement as to the minimum level of services for a particular event, the Parties agree that the Santa Clara Chief of Police shall have final and conclusive determination of levels of service provided by Agency's officers, subject to availability of the Agency's officers as determined by the Agency's Chief of Police.

D. All Agency employees and peace officers shall follow the training, protocol and/or commanding officers of their home agency; in the event of an on scene dispute as to tactics and response, agency employees shall be permitted to follow such training, protocol and/or commanding officers of their home agency

~~D.~~E. All Authority and/or City employees who work in conjunction with Agency pursuant to this Agreement shall remain Authority and/or City employees, are not Agency employees, and have no claim or right to any Agency employment benefits or policies. Similarly, all Agency employees who work in conjunction with Authority and/or City pursuant to this Agreement shall remain Agency employees, are not Authority or City employees, and have no claim or right to any Authority or City employment benefits or policies.

~~E.~~F. Neither Authority or City shall be called upon to assume any liability for the direct payment of any Agency salaries, wages, or other compensation to any Agency personnel performing services hereunder for said Authority and/or City. Except as herein otherwise specified, neither Authority or City shall be liable for compensation or indemnity to any Agency employee or agent for injury or sickness arising out of his/her status as a contract agent of the Authority and/or City.

3. COMPENSATION AND PAYMENT.

A. For and in consideration of Agency providing supplementary law enforcement services for the Authority and/or City under this Agreement, the Authority agrees to pay Agency for said services at the hourly rates as indicated in Exhibit A.

B. The rates in Exhibit A are developed by the Agency. These rates are designed to reimburse Agency's costs in the compensation of employees, the administration

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of workers' compensation benefits, and the Agency's overhead attributable to providing the services identified in this Agreement.

C. For supplemental law enforcement services, equipment, supplies or personnel provided by Agency pursuant to this Agreement that are not listed on Exhibit A, Authority agrees to pay Agency for such services, equipment, supplies or personnel on a cost-recovery basis.

4. PAYMENT PROCEDURES.

A. Agency shall submit a summarized invoice which covers all services performed during the term of this Agreement, to the Authority and the Authority shall pay Agency for all undisputed amounts within thirty (30) days after date of said invoice.

B. For all disputed amounts, Authority shall provide Agency with written notice of the dispute including the invoice date, amount, and reasons for dispute within ten (10) days after receipt of the invoice. The Parties shall memorialize the resolution of the dispute in writing.

5. CANCELLATION OF PERSONNEL.

A. The Authority shall not be charged for cancellations made more than 24 hours prior to the scheduled event/assignment.

B. The Authority agrees that if cancellation is made within 24 hours prior to the scheduled event/assignment and the assigned Agency officer cannot be notified of such cancellation, Authority shall reimburse Agency a minimum of four (4) hours of compensation for each assigned officer pursuant to the rates identified herein.

C. Agency agrees to make all reasonable efforts to notify its assigned officer(s) of the cancellation.

6. TERM OF AGREEMENT.

A. This Agreement shall be effective as of the date indicated on the first page so that the Parties can undertake planning for all Super Bowl 50 related events. The law enforcement services provided by Agency shall begin on January 1, 2016 and shall terminate March 30, 2016, unless terminated sooner or extended in whole or in part as provided for herein. This Agreement shall terminate on June 30~~2nd~~, 2016.

7. TERMINATION.

A. Either Party may terminate this Agreement with or without cause by giving not less than sixty (60) days advance written notice to the other Party.

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B. Notwithstanding the foregoing, Agency may terminate the Agreement on only twenty (20) days advance notice, or less in the event of exigent circumstances, if Agency concludes that there are insufficient personnel to provide the agreed upon services and still perform other Agency duties as required by law.

C. In the event of a termination, each Party shall fully discharge all obligations owed to the other Party accruing prior to the date of such termination, and, except as otherwise provided herein, each Party shall be released from all obligations, which would otherwise accrue subsequent to the date of termination.

8. FAIR EMPLOYMENT.

While in the performance of services under this Agreement, Agency and its employees and agents shall not discriminate against any other employee or agent because of race, color, creed, national origin, gender, sexual orientation, age, disability, religion, ethnic background, or marital status, in violation of state or federal law.

9. HOLD HARMLESS/INDEMNIFICATION.

A. For purposes of indemnification, each Party shall be responsible for the acts of its participating employee and shall incur any liabilities arising out of the service and activities of those employees.

B. Any Agency employee who performs duties under this Agreement shall be deemed to be continuing under the general employment of his or her respective jurisdiction and shall have the same powers, duties, privileges, responsibilities, and immunities as are conferred upon such employee by law in his or her own jurisdiction. Pursuant to Insurance Code Section 11663, the general employer shall be responsible for the entire cost of any worker's compensation payable on account of injury occurring in the course of and arising out of general and special employments.

C. Pursuant to Government Code Section 895.4, each of the Parties hereto shall fully indemnify and hold each of the other Parties, their officers, employees, and agents, harmless from any damage or liability imposed for injury (as defined in Government Code Section 810.8) occurring by reason of negligent acts or omissions or willful misconduct of the indemnifying Party (including use of excessive force), its officers, employees or agents, under or in connection with any work performed or authority delegated to such party under this Agreement. No Party, nor any officer, employee or agent thereof, shall be responsible for any damage or liability occurring by reason of the negligent acts or omissions or willful misconduct of the other Parties hereto, their officers, employees or agents, under or in connection with any work performed or authority delegated to such other parties under this Agreement.

D. For any claims related to this contract, the City of Santa Clara's insurance coverage shall be primacy insurance as respects the Entity, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the

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City of Palo Alto, its officers, officials, employees, or volunteers shall be excess of the City of Santa Clara's insurance and shall not contribute with it.

10. ASSIGNMENT, DELEGATION, AND SUBCONTRACTING.

A Party shall not assign its rights and/or subcontract, or otherwise delegate, its duties under this Agreement, either in whole or in part, without the prior written consent of the other Party, and any attempted assignment or delegation without such consent shall be null and void.

11. INTEGRATED DOCUMENT.

This Agreement represents the entire agreement between Authority, City and Agency. No other understanding, agreements, or conversations with any representative of either Party prior to execution of this Agreement shall affect or modify any of the terms or obligations of this Agreement. Any verbal agreement shall be considered unofficial information and is not binding upon either Party.

12. SEVERABILITY AND WAIVER.

In case any one or more of the provisions in this Agreement shall, for any reason, be held invalid, illegal or unenforceable in any respect, it shall not affect the validity of the other provisions, which shall remain in full force and effect. Agency agrees that waiver by Authority and/or City of any one or more of the conditions of performance under this Agreement shall not be construed as waiver(s) of any other condition of performance under this Agreement.

13. NOTICES.

All notices to the Parties shall, unless otherwise requested in writing, be sent to Authority addressed as follows:

Santa Clara Stadium Authority
Attention: Executive Director
1500 Warburton Ave.
Santa Clara, CA 95050
or by facsimile at (408) 241-6771

And to City as follows:
City of Santa Clara
Attn: Chief of Police
601 El Camino Real
Santa Clara, CA 95050
or by facsimile at (408) 248-0276

And to Agency addressed as follows:

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City Manager
City of Palo Alto
250 Hamilton Avenue
Palo Alto, California 94301

If notice is sent via facsimile, a signed, hard copy of the material shall also be mailed. The workday the facsimile was sent shall control the date notice was deemed given if there is a facsimile machine generated document on the date of transmission. A facsimile transmitted after 1:00 p.m. on a Friday shall be deemed to have been transmitted on the following Monday.

14. LAW GOVERNING CONTRACT AND VENUE.

This Agreement shall be governed and construed in accordance with the statutes and laws of the State of California. The venue of any suit filed by either Party shall be vested in the state courts of the County of Santa Clara.

15. COUNTERPARTS.

This Agreement may be executed in counterparts, each of which shall be deemed to be an original, but both of which shall constitute one and the same instrument; and, the Parties agree that signatures on this Agreement, including those transmitted by facsimile, shall be sufficient to bind the Parties.

[Signatures on next pages.]

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The Parties acknowledge and accept the terms and conditions of this Agreement as evidenced by the following signatures of their duly authorized representatives. It is the intent of the Parties that this Agreement shall become operative on the Effective Date.

CITY OF SANTA CLARA, CALIFORNIA,
a chartered California municipal corporation

APPROVED AS TO FORM:

RICHARD E. NOSKY, JR.
City Attorney

ATTEST:

ROD DIRIDON, JR.
City Clerk

JULIO J. FUENTES
City Manager
1500 Warburton Avenue
Santa Clara, CA 95050
Telephone: (408) 615-2210
Fax: (408) 241-6771

"CITY"

SANTA CLARA STADIUM AUTHORITY
a Joint Powers Authority

APPROVED AS TO FORM:

RICHARD E. NOSKY, JR.
Authority Counsel

ATTEST:

ROD DIRIDON, JR.
Secretary

JULIO J. FUENTES
Executive Director
1500 Warburton Avenue
Santa Clara, CA 95050
Telephone: (408) 615-2210
Fax: (408) 241-6771

"AUTHORITY"

REVISED

CITY OF PALO ALTO

CITY OF PALO ALTO

City Manager
James Keene

Police Chief
Dennis Burns

APPROVED AS TO FORM:

Assistant City Attorney

ATTEST:

Clerk

"CITY OF PALO ALTO"

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MUNICIPAL LAW ENFORCEMENT SERVICES AGREEMENT
by and between the
SANTA CLARA STADIUM AUTHORITY, THE CITY OF SANTA CLARA,
and
CITY OF PALO ALTO

EXHIBIT A

The rates listed below are effective as of January 1, 2016:

Rates for Palo Alto Police Department Personnel:

	Base Salary Rate	Overtime Rate (x 1.5)	Overtime Rate w/ Night Differential
Officer	$ 51.24	$ 76.86	$ 80.70
Agent	$ 59.96	$ 89.94	$ 94.44
Sergeant - Top Step	$ 67.40	$ 101.10	$ 106.16
Community Service Officer	$ 30.39	$ 45.59	$ 47.86

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Item No. D.2.a
Board of Directors
October 16 & 17, 2025

COMMITTEE ASSIGNMENTS

ISSUE: ACCEL's Executive Committee assigns Board Members to Committee positions. This item is to inform Members of their Committee assignments. The Claims Committee has elected Jena Covey as Chair.

Due to the current committee structure, an increase in the number of alternates reduces the opportunities for primary board members to participate. When adding alternates to the committees, careful consideration is needed as they cannot serve as Chair according to the ACCEL Bylaws.

RECOMMENDATION: The Board may take action to reassign the Committees and take action to approve or further direction will be given.

Additional Consideration

In favor: Reassigning the Committees to have one Board representative per Entity, rather than two representatives (primary and alternate), could enhance participation for the representatives and address the limitation on who can serve as Committee Chair if there is an excess of alternates.

Appointing new Board Members to a Committee now rather than later allows them to become more acclimated to ACCEL. Having full participation from each of the 13 Member Cities representing on the ACCEL Committees is beneficial to the pool. Members can also request to be reassigned to sit on a different Committee at the start of each fiscal year.

Against: A vote against would indicate that this can wait until the start of the new fiscal year, at July 1, 2026. The Executive Committee appoints new committee assignments in early July.

FISCAL IMPACT: No fiscal impact is expected from the recommended action.

BACKGROUND: It is important that each Member of ACCEL has representation on one of the following Committees: Claims Committee, Finance Committee and Underwriting Committee. The President and Program Administrators have discussed assigning these new Members to a Committee.

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The maximum number of participants for each Committee is 6 (13 Board Members). If there were 7 participants in one Committee and they all were to attend a Committee meeting, there would have a majority of the Board at the meeting, and therefore it would be recognized as a Board Meeting.

However, if there are 6 Members on the Committee and a non-Committee Member (City X) had a topic to bring up for discussion and wanted to attend the Committee Meeting as guest, City X would not be able to attend because that would make 7 participants, a quorum of the Board. Therefore, the max number of participants on a Committee should be 5.

ARTICLE VI
COMPOSITION AND DUTIES OF COMMITTEES

The operation of the Authority shall be overseen by four standing committees: Executive, Underwriting, Finance, and Claims. ACCEL Member Alternates may be appointed to serve as members of the Underwriting, Finance and Claims Committees, but not as Chairperson.

The following committees consist of (*current as of 8/6/2025*):

Executive Committee
Ross Brandon, Santa Cruz, President
Tracey Matthews, Anaheim, Vice President
Oles Gordeev, Santa Monica, Treasurer
Andrew Guzman, Visalia, Secretary

Finance Committee
Oles Gordeev, Santa Monica, Chair
Rafaela King, Monterey
Marquie Lugo, Ontario (*Alternate)*
Marisa Kahn, Santa Barbara (*Alternate*)
Andrew Guzman, Visalia

Claims Committee
Jena Covey, Bakersfield, Chair
Matthew Braley, Modesto
Samhitha Cutshaw, Mountain View
Ross Brandon, Santa Cruz
Oles Gordeev, Santa Monica

Underwriting Committee
Tracey Matthews, Anaheim, Chair
Alvaro Valdez, Burbank
Kelly-Louise Poggetti, Palo Alto
Mark Howard, Santa Barbara
Ross Brandon, Santa Cruz

ATTACHMENT: None

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Item No. D.3.a
Board of Directors
October 16 & 17, 2025

POLLUTION CLAIMS & ACCEL'S MEMORANDUM OF COVERAGE (MOC)

ISSUE: This topic was initially brought up under the Claims Committee. Members expressed a desire to better understand the exposure of third party sewage backup and what coverage could be found under ACCEL's MOC. ACCEL's MOC is meant to provide coverage for General Liability, Auto Liability, Public Officials E&O, Employment Practices Liability, exposures and has a pollution exclusion noted below:

H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:

(1) At or from premises owned, leased or occupied by the **Member Agency**, except for public streets and roads when the discharge, dispersal, release or escape was not participated in by a **covered party**;

(2) At or from any site or location used by or for the **covered party** for the handling, storage, disposal, processing or treatment of **pollutants** or waste;

(3) Which are at any time transported, handled, stored, treated, disposed of or processed as **pollutants** or waste by or for the **Member Agency** or any person or organization for whom the **Member Agency** may be legally liable;

(4) At or from any site or location on which the **Member Agency** or any contractors or subcontractors working directly on the **Member Agency's** behalf are performing operations:

(a) If the **pollutants** are brought on or to the site or location in connection with such operations; or

(b) If the operations are to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the **pollutants**.

I. To liability arising out of any governmental direction or request that **pollutants** be tested for, monitored, cleaned up, removed, contained, treated, detoxified or neutralized.

The definition of "pollutants" in the MOC is below:

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. The term **pollutant** as used herein is not

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defined to mean potable water or agricultural water or water furnished to commercial users or water used for fire suppression, and it is not defined to mean smoke from a hostile fire.

The Program Administrators has reached out to Byrne Conley's, ACCEL's General and Coverage Counsel who has provided a memo as shown in the attachment.

Also, Ben Oram, ACCEL's Ligation Manager has provided some claims background as show in the background section.

The Underwriting Committee met on September 4, 2025 with Byrne Conley in attendance. The UC plans to work with Byrne to draft proposed language for the MOC that would affirmatively cover sewer backups and have no time element. The proposed effective date of this change is July 1, 2026. The UC wants to inform the Board at today's meeting its intent, and reconvene another Committee Meeting after the October 2025 Board Meeting.

To provide an understanding of how sanitation districts cover this exposure, attached is CSRMA's definition of "pollutant" and related exclusions.

RECOMMENDATION: The Board will hear the UC's intent and may provide further direction on proposed pollution language so they can discuss at their meeting after the October 2025 Board Meeting.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Pollution claims are common areas of loss for California cities and all ACCEL Members share in this exposure. As an excess liability pool, ACCEL has historically excluded pollution loss on its MOC and encouraged Members to find alternative coverage individually.

Ben Oram, ACCEL's Litigation Manager has provided the following information:

> This issue was raised that issue with the Claims Committee in March 2025 because A Member case (Claim #1) is currently being handled a little differently than another Member's sewage case (Claim #2). In Claim #2, ACCEL provided an ROR, but in Claim #1, we provided a Partial Disclaimer. Rob Powers noted the difference, but he did not know that ACCEL decided to change the process in late 2021. Our past practice was to send RORs. Our current practice is to send a partial disclaimer for both inverse condemnation and pollution. We have not had to decide coverage in the face of a demand from a member. I expect that our current decision would be to deny the member coverage based on Exclusion H.
>
> Claim #1: Homeowners claimed a tree root ball in the sewer main line caused a backup of raw sewage into their residence which then caused serious damage to the home and emotional distress to the family. Investigation indicates that a tree root ball actually originated near neighbor's sewer lateral line. Heimlich property lacked a backflow prevention device. Claimant alleges damage to real property of $452K, personal property $91K, loss of income $40K, hotel and incidental monetary costs of $48K,

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plus emotional distress. Plaintiff are pushing for settlement over $1M. Causes of action include inverse condemnation arising out maintenance of the sewer main line. The claim is open and being monitored. We sent a partial disclaimer.

Claim #2: Homeowners and law firm owners claimed sewage backed up into their homes on five occasions over 2 years. Case was settled for $700K. Backflow incident occurred during extreme weather, allegedly because the diameter of the pipe installed decades ago was not sufficient to handle increased users during extreme weather events. No backflow prevention device was installed. This was a residential home but the plaintiffs operated a law firm out of the back portion of the house.

Case law supports the characterization of sewage as a pollutant. Cases answering this question for insurance companies with the same definition refer to several sources for support.
"The Clean Water Act defines **pollutants** as "dredged spoil, solid waste, incinerator residue, **sewage**, garbage, **sewage** sludge, munitions, chemical wastes, biological materials, radioactive materials, heat, wrecked or discarded equipment, rock, sand, cellar dirt and industrial, municipal, and agricultural waste discharged into water." (33 U.S.C.A. § 1362(6).)" Ortega Rock Quarry v. Golden Eagle Ins. Corp., 141 Cal. App. 4th 969, 980-81, 46 Cal. Rptr. 3d 517, 526 (2006)

The ACCEL MOC Exclusion H in the 22/23 MOC applicable to Claim #2 contains the same language as Exclusion I from the 16/17 MOC used in Loche. Sewage backups represent a large number of claims across most entities George Hills works with. Aging infrastructure, severe weather, increased user connections, all tax the systems currently installed.

A Member had a sewage claim demanding $626K (Claim #3) which caused me to look at the language closer because the claim did not allege Inverse Condemnation, it just stated facts:

Exclusion H may turn on definitions of specific words:

H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:
(1) – "At or from any **premises** owned, leased, or occupied…" The spill was at a residential home so unless "premises" includes the sewer main, then this exclusion may not apply.
(2) – "At or from any **site or location**…" Again, I am not sure if the sewer main can be called a "site" or "location" used for "…handling, disposal, processing or treatment…" If not, the exclusion would not apply.
(3) – "Which are at any time **transported**, handled, stored, treated, disposed of or processed as pollutants…" If the sewer main is defined as a means of transportation or handling, exclusion could apply, but its not really clear to me. I think this is the best argument supporting exclusion.
(4) – "At or from any **site or locations**…are performing operations." Same as above.

ATTACHMENT: (1) Byrne Conley Memo re Pollution Exclusion
(2) Comparison of Different JPA Exclusions
(3) CSRMA Pollution Language

GIBBONS & CONLEY

MEMORANDUM -- CONFIDENTIAL

To: Conor Boughey, Thomas Joyce
ACCEL

Date: September 2, 2025

From: A. Byrne Conley

Re: *ACCEL pollution exclusion*

This memo concerns common pollution claims.

POLLUTION EXCLUSION

The ACCEL pollution exclusion provides that there is no coverage for:

***

*H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:*
*(1) At or from premises owned, leased or occupied by the **Member Agency**, except for public streets and roads when the discharge, dispersal, release or escape was not participated in by a **covered party**;*
*(2) At or from any site or location used by or for the **covered party** for the handling, storage, disposal, processing or treatment of **pollutants** or waste;*
*(3) Which are at any time transported, handled, stored, treated, disposed of or processed as **pollutants** or waste by or for the **Member Agency** or any person or organization for whom the **Member Agency** may be legally liable;*
*(4) At or from any site or location on which the **Member Agency** or any contractors or subcontractors working directly on the **Member Agency's** behalf are performing operations:*
*(a) If the **pollutants** are brought on or to the site or location in connection with such operations; or*
*(b) If the operations are to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the **pollutants**.*

*I. To liability arising out of any governmental direction or request that **pollutants** be tested for, monitored, cleaned up, removed, contained, treated, detoxified or neutralized.*

***

This is standard ISO language, as is the definition of "pollutants" though our definition adds some language excepting certain items.

****

Pollutants *means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. The term* ***pollutant*** *as used herein is not defined to mean potable water or agricultural water or water furnished to commercial users or water used for fire suppression, and it is not defined to mean smoke from a hostile fire.*

***

There is a separate exclusion ("Q") in the ANML excess form as well. That exclusion has a number of exceptions we should consider adding such as police use of pepper spray, weed abatement and spraying, etc. These involve incidents that would not commonly be thought of as environmental pollution. Even without express exceptions, the insurance case law indicates that pollution exclusions are to be applied only to irritants or contaminants commonly thought of as pollutants. *MacKinnon v. Truck Ins. Exchange* (2003) 31 Cal.4th 635 stands for the proposition that pesticide spraying is not commonly thought of as "discharge" or "dispersal" because its "normal application" is by spraying.

There is no case law that I find on human waste, but there are a number of insurance cases indicating the pollution definition has a broad, commonsense element to it. "Pollutants" per the insurance case law has been broadly defined and includes things such as silica dust (*Garamendi v. Golden Eagle Ins. Co.* (2005) 126 Cal.App.4th 480, 485), fill dirt and rocks (*Ortega Rock Quarry v. Golden Eagle Ins. Co.* (2006) 141 Cal.App.4th 969), and composting materials including yard trimmings and dust (C*old Creek Compost, Inc. v. State Farm Fire & Casualty Co.* (2007) 156 Cal.App.4th 1469, 1480-1486 [the item need not be "toxic or particularly harmful" to be a "pollutant"]).

The ANML form also has a "time element" exception for sudden and accidental pollution events, but I am not sure it would apply to sewer backups since the time element exception also provides that it does not apply to "Any site or location principally used by the **Covered Party** or by others on the **Covered Party's** behalf, for the handling, storage, disposal, dumping, processing or treatment of waste material." I am not sure whether the carrier would apply that language to sewer mains.

I do think it would be a good idea to address directly whether sewer backups are excepted from the pollution exclusion.

INVERSE CONDEMNATION

Additionally, the ACCEL MOC has an inverse condemnation exclusion:

***

*M. To claims for loss or **damage** including consequential loss or any liability of any and all **covered parties** arising out of or in any way connected with the application of the principles of eminent domain, condemnation proceeding, retroactive condemnation, inverse condemnation or reverse condemnation, by whatever name called, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.*

*This exclusion does not apply, however, to **Property Damage** for which the **covered party** may be legally responsible, and for which recovery is sought by claimant or plaintiff pursuant to a claim for inverse condemnation, by whatever name called; provided, however, that in any case in which a claim of inverse condemnation is made against the **covered party**, coverage shall exist for **Property Damage** only, and there shall be no coverage for reduced value of property (diminution of value), plaintiff's attorney fees and expert fees, severance **damages**, relocation costs, or any other form of relief, however denominated.*

***

The inverse condemnation exclusion, however, is common. When a plaintiff brings a sewer backup claim asserting nuisance, dangerous condition and inverse condemnation in the complaint, damages that overlap the inverse condemnation cause of action and the tort cause of action are considered covered, but not the sums recoverable only under the inverse cause of action. This is consistent with insurance case law (though we are not an insurer). Other pools such as PRISM and CJPRMA have language similar to ACCEL's language, overlapping damages are not covered, but not damages or attorney fees or expert costs recoverable solely under inverse.

In *City of Laguna Beach v. Mead Reinsurance Corp.* (1990) 226 Cal.App.3d 822, the Court of Appeal applied an inverse condemnation exclusion in a commercial insurance policy to deny coverage to the City. In that flooding/landslide case, plaintiffs' counsel made a tactical decision to voluntarily dismiss all of the various causes of action except for the one for inverse condemnation. The jury returned a total verdict in the sum of $771,000, and the City appealed. While the appeal was pending, plaintiffs and the City stipulated to set aside the judgment and settle the case for an equivalent amount. The Court of Appeal found no coverage. The Court of Appeal was persuaded by the fact that inverse condemnation was the only basis upon which liability was imposed against the City. At p.831.

In *Stonewall Ins. Co. v. City of Palos Verdes Estates* (1996) 46 Cal.App.4th 1810, plaintiff homeowner sued for negligence, nuisance, and inverse condemnation arising from the City's alleged negligent maintenance of a storm drain, which eventually caused total destruction of the homeowner's property. The jury verdict was approximately $1.1 million on the negligence and nuisance claims, but approximately $1.8 million on the inverse condemnation claim, the difference was largely attributable to pre-judgment interest and attorney fees and other costs allowable on the inverse condemnation claim. The court found partial coverage:

> Inverse condemnation is sometimes the sole basis of a cause of action, as were liability is imposed without fault because it caused by the use of public improvements deliberately planned and built. (Citation.) In other cases inverse condemnation is an alternative to other theories of recovery. (Citation.) In the latter instance, the inverse condemnation theory is significant only as it relates to the remedy – to the measure of damages. To the extent of the measure of damages for negligence and nuisance the City incurred a legal obligation to compensate [plaintiff] irrespective of inverse condemnation, and this form of legal obligation is covered by the relevant insurance policies and is not subject to the inverse condemnation exclusions. (At p.1842.)

The Court of Appeal went on to hold that the settlement had to be allocated. (The settlement was for $1.6 million, compared with damages of $1,188,791 on the negligence and nuisance claims, and $1,881,946 on the inverse condemnation claim.) The Court of Appeal remanded the matter to the trial court, to take evidence and determine what part of the settlement could be allocated to the tort causes of action, and if it was impossible to make such an allocation, the trial court was ordered to pro-rate the settlement based on the ratio between the nuisance verdict and the inverse condemnation verdict. (At p.1842.)

Note that under the insurance case law, an inverse condemnation exclusion does not exclude coverage for tort liability, or damages that overlap between tort and inverse theories. Damages that overlap both theories would be covered; damages available only under inverse condemnation (attorney fees, expert costs) would not be covered.

ASBESTOS CLAIMS

The insurance case law applies a very broad "trigger of coverage" for asbestos exposure bodily injury claims. Essentially it is a "continuous trigger" from exposure through the time a complaint is filed. For this reason, on asbestos personal injury claims, it is important to look back to all of the years of potential coverage. The lead case is *Armstong World Industries Inc. v. Aetna Casualty & Surety Co.* (1996) 45 Cal.App.4th 1.

> A recurring problem in interpreting standard CGL policies that provide coverage for injuries "caused by an occurrence" is determining what has come to be called the "trigger of coverage"—that is, the operative event which activates the insurer's

> defense and indemnity obligations. As the Supreme Court recently explained, the word "trigger" is not found in the CGL policies themselves, nor does the Insurance Code define "trigger of coverage." Instead, "trigger of coverage" is a term of convenience used to describe what must happen in the policy period to give rise to insurance coverage. (*Montrose Chemical Corp*. v. *Admiral Ins. Co*., *supra*, 10 Cal.4th 645, 655, fn. 2.)
>
> Case law has long established that the operative event triggering coverage is the injury. Because occurrence policies (as distinguished from claims-made policies) cover occurrences that result in injury "during the policy period," the courts in California and elsewhere have concluded that the policies are invoked, or "triggered," when the injury takes place. **[Citations omitted.]**
>
> In *Montrose Chemical Corp. v. Admiral Ins. Co.*, *supra*, 10 Cal.4th 645, 669-670, the Supreme Court reaffirmed this rule and applied it for the first time to a case of continuous or progressively deteriorating injury. The court held that when the bodily injury or property damage continues throughout successive policy periods, all of the insured's policies in effect during those periods are triggered. (*Id.* at pp. 685-689.) Coverage is not limited to the policy in effect at the time of the precipitating event or conditions. (*Id.* at pp. 669, 686.) Nor is coverage cut off once the injury or damage begins or becomes manifest. (See 10 Cal.4th at p. 677, fn. 17; *id*., at pp. 680, 686.)
>
> *Armstrong World Industries, Inc. v. Aetna Casualty & Surety Co.* (1996) 45 Cal.App.4th 1, 39–40.

Armstrong at pp. 37-38 specifically describes mesothelioma as a cancerous condition caused by scarring occurring over time as a "pathological process" because of the initial inhalation of fibers.

The definition of "pollutants" includes any irritant or contaminant, including "carcinogenic" materials, which would include asbestos. (*The Villa Los Alamos Homeowners Assn. v. State Farm General Ins. Co* (2011) 198 Cal.App.4th 522, 536 [first party property damage coverage, but court notes that definitions are the same for both property and liability forms, cites liability cases].)

The case law indicates that insurers with "sudden and accidental" language have a defense duty unless there is no potential for a sudden and accidental onset of pollution, even if the pollutants end up migrating over time. This is per *Vann v. Travelers* (1995) 39 Cal.App.4th 1610, which was followed by another case, *A-H Plating, Inc. v. American National Fire Ins. Co.* (1997) 57 Cal.App.4th 427 that said the same. "'Sudden' refers to the pollution's commencement and does not require that the polluting event terminate quickly or have only a brief duration." *Vann*, at 1618.

I mention this because, if a Member gets and asbestos bodily injury claim, it becomes important to look to all historical MOCs, since many in the 1980s had broader "sudden and accidental" exclusion exceptions, without "time element" limitations or limitations related tp transporting or processing of waste. These broader "sudden and accidental" exceptions were common before the 1986 adoption by ISO of an "absolute" pollution exclusion. Further, many policies from that period forward added specific asbestos exclusions.

Note that the ANML form, unlike the ACCEL MOC, does have a specific asbestos exclusion:

***

B. ASBESTOS
To any liability for past, present, or future claims or ***suits*** *arising in whole or in part, either directly or indirectly, out of the mining, manufacture, distribution, sale, resale, rebranding, installation, repair, removal, encapsulation, abatement, replacement or handling of, or exposure to, asbestos or products containing asbestos, whether the asbestos is or was at any time airborne as a fiber or particle, contained in a product, carried on clothing, inhaled, transmitted in any fashion, or found in any form whatsoever.*

***

Your last question concerned an overflow from a wastewater treatment plant onto private property. Such a claim would likely be excluded under the current ACCEL MOC, since it involves a discharge from a facility used to treat waste, which is one of the items excepted from the "time element" exception in the pollution exclusion. I have had cases where such claims were covered, in cases where the pool had broader "sudden and accidental" language without the exception for processing waste, or in the case of the CSRMA sanitation district pool, where waste treatment was entirely excepted from the pollution exclusion. So it is an exposure that could be covered, but in my view probably is not covered under the current ACCEL MOC language.

POLLUTION AND INVERSE EXCLUSIONS COMPARED

PRISM 2024-2025 POLLUTION EXCLUSION

O. To liability arising out of the **contamination** of the **environment** by **pollutants** introduced at any time into or upon the **environment**. This exclusion applies whether the **contamination** is introduced into the **environment** intentionally, accidentally, gradually or suddenly, and whether the **covered party** or any other person or organization is responsible for the **contamination**.

Unless caused by any of the **covered party's** property that has been discarded, dumped, abandoned, or thrown away, this exclusion shall not apply with respect to:
1. Violent breaking open or explosion of any plant, equipment or building for which the **covered party** has legal responsibility, either as owner or operator;

2. Fire, lightning or windstorm damage to any plant, equipment or building for which the **covered party** has legal responsibility, either as owner or operator;

3. Collision, overturning or upset of any vehicle, railroad vehicle or mobile equipment; or

4. Unintended fire, lightning or explosion not otherwise specified under 1, 2, or 3 above.

It is further agreed that this exclusion does not apply to the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants** if:
a.) It was accidental and was neither expected nor intended by the **covered party**; and
b.) It was instantaneous and was demonstrable as having commenced at a specific time and date during the term of this Memorandum; and
c.) Its commencement became known to the Member within ten days; and
d.) Its commencement was reported in writing to PRISM within thirty-one days of becoming known to the Member; and
e.) Reasonable effort was expended by the Member to terminate the situation as soon as conditions permitted.
Notwithstanding the foregoing this Memorandum shall not apply to any claim or **suit** relating to: any liability to test for, monitor, clean-up, remove, contain, treat, detoxify, or neutralize **pollutants**, whether or not any of the foregoing are, or should be, performed by the **covered party** or by others;
P. To injunctions, equitable relief, writs of mandate or any other form of relief other than the payment of **damages**.

However, this exclusion shall not apply to writs of mandate where **damages** are recoverable. Where this exception to the exclusion applies, coverage is afforded solely for those causes of action under which **damages** are recoverable.

***

"**Pollutants**" include smoke, vapors, soot, fumes, acids, alkalis, chemicals, liquids or gases, thermal **pollutants** and all other irritants or contaminants.

PRISM INVERSE CONDEMNATION EXCLUSION

G. To liability, directly or indirectly, arising out of or in connection with the principles of eminent domain, condemnation proceedings or inverse condemnation, by whatever name called, whether grounded in federal or state law, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.

This exclusion does not apply to any aspect of inverse condemnation liability directly arising out of physical injury to, or destruction of, tangible property neither expected nor intended from the standpoint of the **covered party**; provided; however, this exception does not apply to any nonphysical consequential **damages** or to expert or attorney fees claimed by or awarded to a claimant or a plaintiff in a **suit**.

CJPRMA

2025-2026 POLLUTION EXCLUSION

27) Pollution

Claims which would not have occurred in whole or in part but for the actual, alleged or threatened discharge, dispersal, seepage, migration, release or escape of pollutants at any time.

(a) This exclusion does not apply to firefighting activities, including training burns, or intentional demolition or burns for the purpose of limiting a fire, or the discharge of pollutants for the purpose of controlling a fire; or to police use of mace, oleoresin capsicum (O.C.), pepper gas or tear gas; or to weed abatement or tree spraying.

(b) This exclusion does not apply to claims arising from sudden and accidental sewer backups into a home or business, but this extension of coverage does not apply to backups, overflow or runoff into public waterways.

Notwithstanding what is stated in the applicable declarations, the limit of coverage for claims described in this exception will be subject to a sublimit of $7,500,000.

(c) This exclusion does not apply to claims arising from the sudden and accidental discharge, dispersal, release, or escape of chlorine and other chemicals (gas, liquid or solid) which are being used or being prepared for use in fresh or wastewater treatment or in water used in swimming pools, wading pools or decorative fountains.

Notwithstanding what is stated in the applicable declarations, the limit of coverage for claims described in this exception will be subject to a sublimit of $7,500,000.

(d) This exclusion does not apply to claims arising from materials being collected as part of any drop-off or curbside recycling program implemented and operated by the covered party; if the materials have not been stored by the covered party or parties for a continuous period exceeding ninety (90)

days. Notwithstanding what is stated in the applicable declarations, the limit of coverage for claims described in this exception will be subject to a sublimit of $7,500,000.

(e) This exclusion does not apply to sudden and accidental discharges of pollutants occurring during the transportation or deposit of materials as part of garbage collection activities. However, the exclusion does apply after pollutants have been deposited at a landfill or garbage dump.

(f) This exclusion does not apply to bodily injury or property damage arising from activities of the covered party to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize pollutants, but this exception will not apply to bodily injury or property damage caused by pollutants on or arising from premises, equipment or locations under the control of the covered party.

(g) This exclusion does not apply to sudden and accidental discharges of pollutants from premises owned or controlled by a Covered Party as described in Definition 8(a) or (b) if the discharge is discovered within ten (10) days of the occurrence and reported to the Authority within thirty (30) days of discovery. Notwithstanding what is stated in the applicable declarations, the limit of coverage for claims described in this exception will be subject to a sublimit of $7,500,000.

As used in paragraphs (b), (c), (e) and (g) above, “sudden” means abrupt or immediate, and occurring within a period not exceeding twenty-four (24) hours; “accidental” means causing harm neither expected nor intended by a covered party. Notwithstanding what is stated in the applicable declarations, any liability arising out of the actual, alleged or threatened exposure to asbestos or lead, which is covered by an exception within this exclusion, shall be subject to a sublimit of $7,500,000.

28) Pollution Clean Up

Any loss, cost or expense, including defense costs, arising out of any:
(a) request, demand or order that any covered party or others test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of pollutants; or
(b) claim or suit by or on behalf of a governmental authority for damages because of testing for, monitoring, cleaning up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to, or assessing the effects of pollutants; or
(c) claim or suit brought under the Clean Water Act, including state or federal enforcement actions under 33 U.S. Code sections 1319, et seq.; citizen suits brought under sections 1365, et seq.; or state enforcement actions brought under the California Water Code sections 13385, et seq.; or claims or suits brought under any similar law relating to discharge permit violations.

***

22) Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals, airborne particles or fibers, asbestos, lead and waste. Waste includes material to be recycled, reconditioned or reclaimed. The term pollutants as used herein does not mean potable water, agricultural water, water furnished to commercial users or water used for fire suppression.

CJPRMA INVERSE EXCLUSION

22) Land Use

Claims arising out of or in connection with land use regulation, land use planning, the principles of eminent domain, condemnation proceedings or inverse condemnation by whatever name called, and whether or not liability accrues directly against any covered party by virtue of any agreement entered into by or on behalf of any covered party. Land use planning and land use regulation include the approval or disapproval of any land-use entitlement including but not limited to general plan amendments, zoning amendments, variances, permits, tract maps, development agreements, owner-participation agreements, or disposition-and-development agreements; the approval or disapproval of any rent control ordinance, outdoor advertising ordinance, or adult bookstore ordinance, taxi ordinance; or the approval or disapproval of the operation of a marijuana dispensary whether medical, recreational or otherwise, any ordinances governing that activity, and any and all enforcement efforts.

ANML 2025-2026 POLLUTION EXCLUSION

Q. POLLUTION

1. To **ultimate net loss** arising out of the actual or threatened discharge, dispersal, seepage, migration, release or escape of **pollutants** anywhere in the world;
2. To **ultimate net loss** arising out of any governmental direction or request that the **Authority**, the **Covered Party** or any other person or organization test for, monitor, clean-up, remove, contain, treat, detoxify, neutralize or assess the effects of **pollutants**; or
3. To **ultimate net loss**, including but not limited to costs of investigation or attorneys' fees, incurred by a governmental unit or any other person or organization to test for, monitor, clean-up, remove, contain, treat, detoxify or neutralize **pollutants**.

As used in this exclusion, **pollutants** means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste material. Waste material includes materials which are intended to be or have been recycled, reconditioned or reclaimed.

However, this exclusion does not apply to liability arising out of:

a. Water, whether recycled, reconditioned or reclaimed;
b. Any discharge, dispersal, seepage, migration, release or escape directly or indirectly caused by fire, explosion, lightning, windstorm, vandalism or malicious mischief, riot and civil commotion, flood, collision, or upset of a motor vehicle, railroad vehicle, mobile equipment, automatic sprinkler leakage or **aircraft**;
c. Police use of mace, oleoresin capsicum (o.c.), pepper gas or tear gas;
d. Weed abatement or spraying;
e. The **completed operations hazard**; or
f. Any discharge, dispersal, seepage, migration, release or escape of **pollutants** that meets all of the following conditions:

1) It was accidental and neither expected nor intended by the **Covered Party**. This condition would not serve to deny coverage for a specific incident where such discharge, dispersal, seepage, migration, release or escape of **pollutants** was a result of an attempt by the **Covered Party** to mitigate or avoid a situation where substantial third party **bodily injury**, **property damage** or **personal injury** could occur;

2) It was demonstrated as having commenced on a specific date during the term of this Memorandum of Coverage;

3) Its commencement became known to the **Covered Party** within seven calendar days and was further reported to the person responsible for risk management at the **Member Agency** within a reasonable time frame;

4) Its commencement was reported in writing to the **Authority** within forty calendar days

of becoming known to the person responsible for risk management at the **MemberAgency**; and

5) Reasonable effort was expended by the **Covered Party** to terminate the situation as soon as conditions permitted;
However, nothing contained in this provision 3, shall operate to provide any coverage with respect to:

a. Any site or location principally used by the **Covered Party** or by others on the **Covered Party's** behalf, for the handling, storage, disposal, dumping, processing or treatment of waste material;
b. Any fines or penalties;
c. Any cleanup costs ordered by the Superfund Program, or any federal, state or local governmental authority. However, this specific exclusion c) shall not serve to deny coverage for third party clean-up costs otherwise covered by this Memorandum of Coverage simply because of the involvement of a governmental authority;
d. Acid rain;

e. Clean up, removal, containment, treatment, detoxification or neutralization of **pollutants** situated on premises the **Covered Party** owns, rents or occupies at the time of the actual discharge, dispersal, seepage, migration, release or escape of said pollutants; or

f. Water pollution caused by oil or its derivatives.

INVERSE CONDEMNATION

M. To claims for loss or **damage** including consequential loss or any liability of any and all **covered parties** arising out of or in any way connected with the application of the principles of eminent domain, condemnation proceeding, retroactive condemnation, inverse condemnation or reverse condemnation, by whatever name called, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.

This exclusion does not apply, however, to **Property Damage** for which the **covered party** may be legally responsible, and for which recovery is sought by claimant or plaintiff pursuant to a claim for inverse condemnation, by whatever name called; provided, however, that in any case in which a claim of inverse condemnation is made against the **covered party**, coverage shall exist for **Property Damage** only, and there shall be no coverage for reduced value of property (diminution of value), plaintiff's attorney fees and expert fees, severance **damages**, relocation costs, or any other form of relief, however denominated.

III. DEFINITIONS

When used in this MEMORANDUM (including endorsements forming a part hereof):

Y. POLLUTANTS - means all irritants or contaminants including but not limited to smoke, vapors, soot, fumes, acids, alkalis, chemicals, solids, liquids or gases and thermal POLLUTANTS; **provided, however**, that POLLUTANTS shall not include treated water or effluent, reclaimed water, biosolids or other byproducts of a COVERED PARTY's water or wastewater treatment processes discharged, used, sold or otherwise distributed in accordance with applicable federal, state and local laws, regulations, permits [including, in

particular, all provisions of any National Pollutant Discharge Elimination System (NPDES) permit issued to a COVERED PARTY and orders authorizing such discharges, uses, sales and distribution; **provided, further**, that materials generated from composting activities which are independent of and not directly associated with a COVERED PARTY's water or wastewater treatment processes shall not be deemed to be "byproducts of a COVERED PARTY's water or wastewater treatment processes", as that phrase is used in the preceding clause of this DEFINITION, and such materials are deemed POLLUTANTS for purposes of this MEMORANDUM.

VIII. EXCLUSIONS

A. As respects COVERAGES A, B, C and D, this MEMORANDUM does not provide COVERAGE for LOSS resulting from:

1. The actual, alleged or threatened discharge, dispersal, release or escape of POLLUTANTS:

a. At or from premises owned, leased to, or occupied by a COVERED PARTY;

b. At or from any site or location used by or for a COVERED PARTY, or by others on behalf of a COVERED PARTY, for the handling or disposal of POLLUTANTS;

c. Which are at any time transported, handled, stored, treated, disposed of or processed by or for a COVERED PARTY or by any person or organization for whom a COVERED PARTY may be legally responsible; or

d. At or from any site or location on which a COVERED PARTY or any contractor(s) or subcontractor(s) working directly or indirectly on a COVERED PARTY's behalf are performing operations:

(1) if the POLLUTANTS are brought on or to the site or location in connection with such operations; or

(2) if the operations are to test for, monitor, clean up, remove, contain, treat, detoxify, or neutralize the POLLUTANTS.

This Exclusion does not apply, however, to (1) BODILY INJURY or PROPERTY DAMAGE caused by heat, smoke or fumes from a hostile fire (meaning one which becomes uncontrollable or breaks out where it was not intended to be), or to (2) a SUDDEN AND ACCIDENTAL discharge, dispersal, release or escape of POLLUTANTS from a COVERED PARTY's wastewater, collection, transmission, treatment or disposal systems or a SUDDEN AND ACCIDENTAL release of toxic chemicals required to be used in a COVERED PARTY's normal operations. This exception for SUDDEN AND ACCIDENTAL events shall not apply to claims based upon nuisance, diminution in value, or inverse condemnation based upon offensive odors emitted over a period of time longer than 72 hours.

2. Any cost or expense arising out of a governmental requirement that a COVERED PARTY conduct, pay or contribute to the cost of testing, monitoring, clean up, removal, containment, treatment, detoxification, neutralization or remediation of:

a. POLLUTANTS; and/or

b. The byproducts, such as biosolids or treated effluent, of a COVERED PARTY's water or waste water treatment process which a COVERED PARTY has deposited as waste at a landfill or other waste disposal site.

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ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.3.b
Board of Directors
October 16 & 17, 2025

PRISM MEDICAL MALPRACTICE PROGRAM UPDATE

ISSUE: ACCEL excludes Medical Malpractice (Med Mal) coverage under the $4M xs $1M Memorandum of Coverage (MOC) and gives back coverage for emergency medicine. Recently, Members have had questions regarding coverage for mobile programs or vicarious exposure at miscellaneous Member locations in which third party entities are providing services. PRISM's Med Mal program has been proposed as a potential solution.

PRISM Med Mal has confirmed mental health services provided remotely are covered. Coverage for physical visits at non-established medical facilities is still under review but at this moment no coverage exists. For a City that required physical health coverage, an open market solution was found that bore a similar cost to the PRISM program but at a reduced limit and depth of coverage. Additionally, coverage exists only for work that is "Authorized" on behalf of the City. Whatever operations the Member agrees to cover will be covered but anything on the fringes is not. Veterinarians would also not be covered under the Med Mal program.

The Underwriting Committee (UC) met on September 4, 2025. The goal of that UC's Meeting was to gather input from the Committee about what services are provided at the Member Agencies and what actions ACCEL should take as a result.

The UC agreed that it is best to wait to send the PRISM Med Mal applications over to the ACCEL Members to apply under ACCEL until further clarification is provided from PRISM about mobile physical health, and discuss this as a full Board at today's Board Meeting.

Topics for discussion included at the UC's Meeting:

1. Should ACCEL decide to move forward with PRISM Med Mal, ACCEL would join as the insured and the Member Cities would be individual named insured's under ACCEL.
2. Members could join the PRISM Med Mal Program individually and then later slide under the ACCEL "umbrella" membership in the program.

About PRISM's Med Mal Program:

1. The Med Mal program would have a deductible structure.
2. A No-Known-Loss-Letter would be needed from all members seeking coverage.
3. A JPA Agreement would <u>not</u> be required as ACCEL is already a member of PRISM for EWC.
4. A Board Resolution may be required, and the Administrators are working to confirm. A MOU would be required for ACCEL only.
5. George Hills is the TPA for the PRISM Med Mal Program. PRISM will need an authorization from the Member to obtain Med Mal Loss Runs.

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Attached is the PRISM Med Mal MOC. The critical pages are 23-24 and 21-22 which are the endorsement that covers mental health and the endorsement section that specifies the tie to the established medical facility.

The application process would be as follows: Once the applications are submitted, they will be reviewed and approved by the PRISM Med Mal Committee at a Committee Meeting. After this approval, the carrier partner will need to approve. Coverage can be bound at this point and can be bound mid-term, though the policy is on a 7/1 schedule.

ACCEL's MOC exclusion:

Exclusion:

K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by or on behalf of the Member Agency, including:

(1) Rendering, or failure to render:

(a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.

(b) Any service or treatment conducive to health or of a professional nature.

(c) Any cosmetic or tonsorial service or treatment.

(2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

L. To liability arising out of the ownership or operation of any hospital or medical clinic, including any mobile medical clinic.

RECOMMENDATION: It is recommended to discuss the PRISM Med Mal Program amongst the Membership, send the application, or provide further direction.

Additional Considerations

In favor: A vote in favor indicates that the Members are seeking an insurance solution with PRISM's Med Mal Program and apply mid term or effective July 1, 2026.

Against: A vote against would indicate that after discussion of ACCEL's Members' exposures, the Board may want to seek alternative solutions.

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FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: At the September 2024 Underwriting Committee Meeting, the Committee discussed the Med Mal exposure of ACCEL Members and whether or not the existing exclusion matched ACCEL's intent. At the October 2024 Board Meeting, the Board took action to slightly amend the exclusion language to add "on behalf of" and "mobile clinics". Given the growing number of clinics providing discounted or free medical service to the at risk populations in CA cities, the Board has discussed addressing ACCEL Members' vicarious Med Mal exposure with an insurance solution.

In the past, as demonstrated with Salinas's admission to the PRISM EWC program at July 1, 2019, it has been a simple process for ACCEL members to join PRISM lines. This is because ACCEL is a member of PRISM and has signed the JPA agreement on behalf of all ACCEL Members. Since the City participated in the JPA, and was only adding a program, no formal documents were required.

ATTACHMENT: 1) PRISM Med Mal MOC
2) PRISM Med Mal Applications

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

In consideration of the payment of the premium and in reliance upon the statements in the Declarations and application made a part hereof and subject to all of the terms and conditions of the Medical Malpractice Program 2 Memorandum of Coverage (Memorandum) and any endorsements attached hereto, Public Risk, Innovation, Solutions, and Management (PRISM) agrees with the **Member** as follows:

COVERAGE AGREEMENT

After the amount of the deductible has been exhausted by payment of judgments, settlements and/or **defense costs** for covered losses, PRISM will indemnify the **Member** for those sums which the **covered party** is legally obligated to pay as **damages** because of:

Coverage A. **Medical professional services**

arising from a **medical event** occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein;

Coverage B. **Bodily injury and property damage**

arising from an **event** occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein; or

Coverage C. **Personal injury**

arising from an offense occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein.

It is agreed that such coverage as is provided by this Memorandum shall only apply to liability arising out of or in connection with the ownership or operation of an **established health care facility**

DEFENSE

After the amount of the deductible has been exhausted by payment of judgments, settlements and/or **defense costs** for covered losses, PRISM will indemnify the **Member** for those **defense costs** the **Member** incurs for covered losses.

PRISM shall have the right and duty to defend any **suit** against a **covered party** seeking **damages** to which this Memorandum applies, even if such **suit** is groundless, false or fraudulent. However, (1) the amount PRISM pays for judgments, settlements or **defense costs**, or any combination thereof, is limited to the amount shown in the Declarations; (2) PRISM may investigate, negotiate and settle any claim or **suit**, at PRISM's discretion; (3) any payment of amounts incurred hereunder will serve to reduce the limits of liability as stated in the Declarations; and (4) PRISM's right to and duty to defend ends when PRISM has expended the applicable limit of liability as shown in the Declarations.

EXCLUSIONS

This Memorandum does not apply to:

A. **Damages** arising out of the ownership, maintenance, operation, use, entrustment to others, loading, or unloading of:

1. Any **automobile**, watercraft, or aircraft owned by, operated by, or rented or loaned to any **covered party**; or

2. Any other **automobile**, watercraft, or aircraft operated by any person in the course of employment by any **covered party**;

B. 1. to **Personal Injury**, **Bodily Injury**, **Property Damage**, economic loss, or any other injury or damage, arising directly or indirectly out of the actual, alleged, possible, or threatened discharge, dispersal, release, or escape of **pollutants**;

2. to any economic loss, response cost, expense, or payment arising directly or indirectly out of any governmental direction or request that any **Covered Party** or anyone else conduct any studies or investigations of, or test for, monitor, clean up, remove, contain, treat, detoxify, or neutralize any **Pollutants**, any **Contamination**, or any part of the **Environment**;

3. to actual, alleged, possible, or threatened **Contamination** of any part of the **Environment**; or

4. to any fines, penalties, or other costs or assessments of any kind and for any purpose arising from any **Contamination** which any **Covered Party** is directed to pay.

   This exclusion shall not apply to claims arising out of **Personal Injury**, **Bodily Injury or Property Damage** caused by Hostile Fire or Explosion on your premises, or by heat, smoke, fumes, panic or other causes resulting therefrom.

The following words are defined for purposes of this exclusion:

Pollutants means medical waste whether or not ultimately determined to be a possible source of **Contamination**. **Pollutants** also means any solid, liquid, gaseous or thermal, acoustic, electric, magnetic, electromagnetic irritant or contaminant including smoke, vapor, soot, dusts, fumes, fibers, acid, alkalis, sound, microwaves, all ionizing and non-ionizing radiation, chemicals, and waste. Waste includes materials, which are discarded, abandoned, inherently waste-like, or materials to be disposed of, recycled, reconditioned, or reclaimed.

Contamination means any unclean or unsafe, or damaging or injurious, or unhealthful condition arising out of the presence of **Pollutants**, whether permanent or transient, in any **Environment**.

Environment means and includes all persons, any man-made object, building, feature, animals, crops, vegetation, land, bodies of water, underground water, water table, water table supplies, air, and any other feature of the earth or its atmosphere, whether or not altered or developed or cultivated, or any part thereof.

Without limiting the other provisions of this Memorandum, PRISM is not and shall not be obligated to defend any **Covered Party** or to incur any costs or expense including attorney's fees relating to the defense of any **Covered Party** in any civil, administrative, or other proceedings against any claims or suits to which this coverage does not apply because of this exclusion.

C. Any obligation for which the **covered party** may be held liable under any workers' compensation, unemployment compensation, or disability benefits law or under any similar law;

D. Injury to any employee, student or authorized volunteer worker of the **covered party** arising out of and in the course of duties on behalf of the **covered party**, but this exclusion does not apply to **medical professional services** rendered to such person by the **covered party**, or to **personal injury** to such person;

E. **Personal injury** arising out of the willful violation of a penal statute or ordinance committed by or with knowledge or consent of the **covered party** except that any act for which a **covered party** is responsible shall not be imputed to any other **covered party** for purposes of this exclusion;

F. **Personal injury** arising out of a publication or utterance described in subdivision (b) of the definition of **personal injury** concerning any person, organization, or business enterprise, or its products or services, made by or at the direction of the **covered party** with knowledge of the falsity thereof;

G. **Property damage** to:

1. Property owned or occupied by or rented to any **covered party**;
2. Property used by any **covered party**;
3. Property in the care, custody, or control of any **covered party** or over which any **covered party** is, for any purpose, exercising physical control;

   But, except with respect to liability assumed by any **covered party** under any contract or agreement, subsections 1. and 3. of this exclusion do not apply to **property damage** to structures or portions thereof rented to or occupied by any **covered party**, including fixtures permanently attached thereto, if such **property damage** arises out of fire or explosion;

4. Premises alienated by any **covered party** arising out of such premises or any part thereof;
5. Any **covered party's products** arising out of such products or any part of such products; or
6. Work performed by or on behalf of any **covered party** arising out of the work or any portion thereof, or out of material, parts, or equipment furnished in connection therewith.

H. Claims or **suits** against any of the **covered party's** independent medical staff except when acting in their capacity as employed physicians or as may be endorsed hereto. No settlement by the **covered party** on behalf of the independent medical staff shall operate to reduce the deductible except to the extent coverage may otherwise be provided under this Memorandum or by endorsement;

I. Liability assumed by a **covered party** under any contract or agreement for professional services, unless the **covered party** would have been liable in the absence of such assumption of liability, except as specifically provided under this Memorandum by endorsement. This exclusion shall not apply to liability assumed under contract for the **contracted covered parties** identified under paragraph "E" in the "COVERED PARTIES"

section of the Memorandum;

J. Punitive **damages**, exemplary **damages**, fines, penalties, treble **damages**, or any other enhancements, increases or multiplications of compensatory **damages**;

K. Liability for **bodily injury** not arising out of **medical professional services**, **property damage**, or **personal injury** which arises out of asbestos including but not limited to:

1. Inhaling, ingestion, or prolonged physical exposure to asbestos or goods or products containing asbestos; or
2. The use of asbestos in constructing or manufacturing any goods, products, or structures; or
3. The removal of asbestos from any goods, products or structures; or
4. The manufacture, transportation, storage, handling, distribution, sale, application, mining, consumption, or disposal of asbestos or goods or products containing asbestos.

L. Administrative proceedings not alleging **damages** to which this coverage applies.

M. To injunctions, equitable relief, writs of mandate or any other form of relief other than the payment of **damages**.

However, this exclusion shall not apply to writs of mandate where **damages** are recoverable. Where this exception to the exclusion applies, coverage is afforded solely for those causes of action under which **damages** are recoverable.

N. To claims or **suits** alleged or filed as a class action to remediate conditions in a jail, including but not limited to related claimant's attorneys' fees and costs, ongoing treatment or monitoring, or other remediation or compliance costs contemplated in settlement, under a consent decree, or final judgment. However, this exclusion shall not apply to **damages** awarded to an individual claimant or plaintiff as part of a judgment or a settlement with the written consent of PRISM.

O. As respects liability assumed by the **covered party** under any contract:

To any claim, judgment or agreement from any arbitration proceeding wherein PRISM is not entitled to exercise with the **covered party**, the **covered party's** rights in the choice of arbitrators, and in the conduct of such proceedings.

WHEN CLAIM IS FIRST MADE

A claim shall be considered as having been first made at the earlier of the following times:

A. When the **Member** first receives notice that a claim has been made against a **covered party**; or

B. When the **Member** first gives written notice to PRISM or to any of its authorized agents of specific circumstances involving a particular person, which may result in a claim. Reports of incidents made by the **Member** to PRISM as part of engineering or loss control services shall not be considered notice of claim;

LIMITS OF LIABILITY, DEDUCTIBLE, AND POOL RETENTION

A. PRISM POOL

It is agreed that the **Members** of Program 1 and Program 2 have created a Pool Layer(s) in an amount per **medical event**, per **event**, and per offense as stated in the Declarations. Such Pool Layer will apply in excess of each **Member's** deductible or self-insured retention as stated in the Declarations on a per **medical event**, **event**, or offense basis only.

B. LIMITS OF LIABILITY

Regardless of the number of: (1) **Members** or **covered parties** under this Memorandum; (2) **Members** or **covered parties** named in a claim or **suit**; (3) persons or organizations who sustain injury or **damage**; or (4) claims made or **suits** brought, PRISM's liability is limited as follows:

1. Per **medical event**, **event** or offense – The limit of liability stated in the Declarations as per **medical event**, per **event** or per offense is the limit of PRISM's liability for payment of all judgments, settlements and/or **defense costs** attributable to each **medical event**, **event**, or offense covered under this Memorandum;

2. Subject to the above provision respecting the limit of liability per **medical event**, per **event**, and per offense, the limit of liability stated in the Declarations as the annual per Member aggregates is the total limit of PRISM's liability for payment of all judgments, settlements, and/or **defense costs** for all **medical events**, **events**, and offenses covered under this Memorandum;

PRISM's limit of liability is in excess of the deductible.

C. DEDUCTIBLE

Regardless of the number of: (1) **Members** or **covered parties** under this Memorandum; (2) **Members** or **covered parties** named in a claim or **suit**; (3) persons or organizations who sustain injury or **damage**; or (4) the number of claims made or **suits** brought, the deductible applies as follows:

Per **medical event**, **event**, or offense – The deductible stated in the Declarations as per **medical event**, per **event** or per offense is the amount required to be retained by the **Member** for each **medical event**, **event**, or offense covered under this Memorandum.

D. DEFENSE COSTS

Payment of **defense costs** made by PRISM or the **Member**, shall serve to exhaust the limits of liability or deductible, respectively, but only to the extent of any such payment made.

COVERED PARTIES

Each of the following is a **covered party** under this Memorandum to the extent set forth below:

A. The **Member**, including those individuals who were or are now elected or appointed officials of the Member, whether or not compensated, including members of the Member's governing body;

B. An officer, hospital administrator, hospital supervisor, or member of the Board of the Trustees, Directors, or Governors of the **Member** while acting within the scope of his or her duties as such;

C. A person who is a member of a formal accreditation or other professional board or committee of the **Member** or any person responsible for executing the directives of such boards of committees while acting within the scope of his or her duties as such;

D. Current and former students, authorized volunteers or employees of the **Member** including employed interns, residents, post-graduate trainees, fellows, and other physicians, surgeons, and dentists while acting within the scope of their employment by the **Member**; and

E. Contracted physicians, surgeons or ancillary health care providers for whom the **Member** has agreed to cover under a written contract, or their temporary substitutes, in the course of delivering **medical professional services** at **Member** facilities or on behalf of the **Member** (hereinafter **contracted covered party**);

F. A person (other than an employee of the **Member**) or any organization while acting as real estate manager for the **Member**;

G. Any person or organization for whom the **Member** has agreed to cover under a written contract subject to all terms and conditions of this Memorandum. PRISM shall have the right, but not the obligation, to prior approval of said contract(s);

The coverage afforded applies separately to each **covered party** against whom claim is made, or **suit** is brought, except with respect to PRISM's limits of liability.

DEFINITIONS

The words and phrases below have the following definitions when used in this Memorandum or in the endorsements forming a part hereof:

"**Automobile**" means a land motor vehicle, trailer, or semi-trailer including any machinery, or apparatus attached to any of the foregoing, designed for travel on public roads.

"**Bodily injury**" means bodily harm, sickness, disability or disease sustained by a person, including death resulting from any of these at any time. **Bodily injury** includes mental injury, mental anguish, humiliation, or shock. **Bodily injury** shall include care, loss of services, loss of consortium, or death resulting at any time from the **bodily injury**.

"**Contracted covered party**" means a separate individual or entity added to this Memorandum as a **covered party** and having a contractual relationship with a **covered party** for purposes of providing **medical professional services**.

"**Covered party**" means any person or organization qualifying as a **covered party** in the "COVERED PARTIES" section. "**Covered party's product**" means goods or products, including any container of either (other than a vehicle), manufactured, sold, handled, or distributed by the **covered party** or by others trading under the **covered party's** name, but **covered party's product** shall not include a vending machine or any other property rented to or located for use of others but not sold.

"**Damages**" means monetary compensation resulting from: (a) **medical professional services**; (b) **bodily injury** or **property damage** or (c) **personal injury**.

"**Defense Costs**" means

a) Reasonable fees charged by an attorney, including expenses of a claims servicing organization the **covered party** has engaged, and all other reasonable fees and costs, including expenses attributable to the investigation, defense, administration or appeal of a claim or **suit** within the scope of coverage afforded by this Memorandum; and

b) Third-party attorney's fees and costs as authorized by law or under a contract, interest of any kind, and any other costs taxed against a **covered party**, attributable to a claim or **suit** within the scope of coverage afforded by this Memorandum.

Defense Costs shall not include any allocated claims expenses, salaries, or overhead incurred by employees of the **covered party**.

Defense Costs shall not include any fees, costs, or expenses incurred in connection with administrative proceedings where a claimant does not seek **damages.**

"**Established health care facility**" means hospitals, clinics, jails, public health departments, mental health departments, and coroner services owned or operated by the **Member**.

For purposes of Coverages B and C, only that part of a jail exclusively designated for **medical professional services** constitutes an "**established health care facility**." However, this limitation does not apply to **Covered Parties** licensed or designated to provide **medical professional services.**

"**Event**" means an accident or injury including continuous or repeated exposure to the same or similar harmful conditions, which results in **bodily injury** or **property damage** neither expected nor intended from the standpoint of the **covered party**. **Event** includes any intentional act by or at the direction of the **covered party,** which results in **bodily injury or property damage** if such injury or **damage** arises solely from the use of reasonable force for the purpose of protecting persons or property.

"**Extended claims made period**" means the time after the end of the Memorandum Period, allowed for claims to be made (1) that are within the scope of coverage of this Memorandum and (2) that arose from a **medical event**, **event** or offense that occurred after the retroactive date but before the end of the Memorandum Period.

"**Medical event**" means **bodily injury** arising from an act or omission in the course of rendering or failing to render **medical professional services** by a **covered party** or anyone for whose **medical professional services** the **covered party** is legally responsible. Interrelated **medical events** that are causally connected or otherwise interdependent or have as a common nexus any act, error or omission, are considered to be one **medical event**. **Medical events** do not include acts or omissions in failing to render **medical professional services** by **covered parties** neither licensed, nor designated to provide **medical professional services**.

"**Medical professional services**" means the rendering of or failure to render the following professional services:

(a) Medical, surgical, dental, x-ray or nursing, service or treatment, to any person, including the furnishing of food or beverages in connection therewith;

(b) Service or treatment related to physical or mental health or of a professional nature;

(c) Furnishing or dispensing of drugs or medical, dental, or surgical supplies or appliances if the injury occurs after the **covered party** has relinquished possession thereof to others;

(d) Handling of or performing post-mortem examination on human bodies;

(e) Service by any person as a member of a formal accreditation or similar professional board or committee of the **Member** or as a person charged with the duty of executing directives of any such board or committee;

(f) Any cosmetic or tonsorial service or treatment.

"**Member**" means the entity named in Item 1 of the Declarations.

"**Personal injury**" means injury arising out of one or more of the following offenses committed in the conduct of the **Member's** business:

(a) False arrest, detention, or imprisonment or malicious prosecution;

(b) The publication or utterance of a libel or slander or other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy except publications or utterances in the course of or related to advertising, broadcasting, or telecasting activities conducted by or on behalf of the **Member**; or

(c) Wrongful entry or eviction or other invasion of the right of private occupancy.

"**Property damage**" means physical injury to or destruction of tangible property, including all loss of use thereof as a result of such physical injury or destruction; or loss of use of tangible property that is not physically injured.

"**Suit**" means a civil or administrative proceeding, including arbitration and other alternative dispute resolution procedures, in which **damages**, because of **medical professional services**, **bodily injury**, **property damage**, or **personal injury**, to which this coverage applies, are alleged.

CONDITIONS

A. PREMIUM

All premiums for this Memorandum shall be computed in accordance with PRISM's rules, rates, rating plans, premiums, and minimum premiums applicable to the coverage afforded herein. The **Member** shall maintain records of such information as is necessary for premium computation, and shall, as PRISM may direct, send copies of such records PRISM at the end of the Memorandum Period or at other times during the Memorandum Period.

B. INSPECTION AND AUDIT

PRISM shall be permitted but not obligated to inspect the **covered party's** property and operations at any time. PRISM's right to make inspections or the making thereof or any report for the benefit of the **covered party** or others shall not constitute an undertaking on behalf of or for the benefit of the **covered party** or others to determine or warrant that such property or operations are safe, healthful, or in compliance with any law, rule, or regulation.

PRISM may examine and audit the **Member's** books and records at any time during the Memorandum Period and extensions thereof and within three years after the final termination of this Memorandum as far as they relate to the subject matter of this coverage.

C. **COVERED PARTY'S** DUTIES IN THE EVENT OF CLAIM OR **SUIT**

In the event of claim or **suit**, the **Member** shall:

1. As soon as practicable, give written notice to PRISM or to any of its authorized agents of any claim or **suit** which involves or is likely to involve this Memorandum. The notice shall identify the **Member** and any other **covered party** involved in the claim or **suit** and contain reasonably obtainable information with respect to the time, place, and circumstances of the claim or **suit** including the name of the complainant and of available witnesses;

2. If **suit** is brought against the **covered party**, as soon as practicable, forward to PRISM or to any of its authorized agents a complete copy of every demand, notice, summons, or other process received by the **covered party** or the **covered party's** representative, whether or not the **suit** involves or is likely to involve the limit of liability provided by this Memorandum; and

3. Cooperate with PRISM and upon PRISM's request assist in making settlements, assist in the conduct of **suits**, and assist in enforcing any right of contribution or indemnity against any person or organization who may be liable to the **covered party** because of injury or **damage** with respect to which coverage is afforded under this Memorandum; and the **covered**

party shall attend hearings and trials and assist in securing and giving evidence and in obtaining the attendance of witnesses.

D. ACTION AGAINST PRISM

No action shall lie against PRISM unless, as a condition precedent thereto, there has been full compliance with all of the terms of this Memorandum, and the amount of the **Member's** obligation to pay has been finally determined either by judgment against the **covered party** after actual trial or by written agreement of the **Member**, the claimant, and PRISM. Any person or organization or the legal representative thereof who has secured such judgment or written agreement shall thereafter be entitled to recover under this Memorandum to the extent of the coverage afforded by this Memorandum.

No person or organization shall have any right under this Memorandum to PRISM as a party to any action against the **covered party** to determine the **covered party's** liability.

Bankruptcy or insolvency of the **covered party** or of the **covered party's** estate shall not relieve PRISM of any of its obligations hereunder.

E. OTHER COVERAGE

1. This coverage is excess over any other coverage available to any **covered party** and such other coverage shall not be used to reduce the self-insured retention or deductible hereunder. This clause does not apply to excess coverage written specifically to be in excess of this Memorandum.

   Notwithstanding the foregoing paragraph, if, because of liability arising out of or in connection with the operation of any **established health care facility**, coverage for a claim or **suit** is available under this Memorandum and under any other memorandum of coverage issued by PRISM, this Memorandum shall afford primary coverage only where the gravamen of the claim or **suit** involves liability covered hereunder.

   For claims or **suits** to which this provision applies, the full amount of the deductible under this Memorandum shall be owed, regardless of the availability of coverage under any other memorandum of coverage.

2. For a claim or **suit** to which this Memorandum applies, then with respect to **contracted covered parties:**

   (a) If any other collectible coverage is available to the **contracted covered party** (whether such coverage is stated to be primary, contributing, excess or contingent) that covers a loss that is also covered by this Memorandum, the coverage provided by this

Memorandum will apply in excess of, and shall not contribute with, such coverage;

If no recovery is available to the additional **contracted covered party** as a result of insolvency of the underlying coverage provider or by reason of the **contracted covered party** having breached the coverage agreement or failure of the **contracted covered party** to purchase the required coverage in accordance with his or her written contract with the **Member**, this coverage shall apply as if the **contracted covered party's** underlying coverage were available and collectable;

(b) Notwithstanding CONDITION E.2.(a), if a person or organization qualifies as a **contracted covered party** under this Memorandum and the **Member** agrees to indemnify that **contracted covered party**, on a primary basis, under a written contract and prior to a loss, then solely with respect to that **contracted covered party**:

Subject to the **Member's** deductible and subject to PRISM's limit of liability, this Memorandum shall provide the same limits of coverage set forth in the **Member's** indemnity agreement with the **contracted covered party**; and

If there is any other collectible coverage available to the **contracted covered party** (whether such coverage is stated to be primary, excess or contingent) that covers a loss that is also covered by this Memorandum, the coverage afforded under this Memorandum shall, subject to the **Member's** deductible, be primary and non-contributory up to the **Member's** contractual indemnity obligation. Any such other collectible coverage will then apply in excess of the **Member's** indemnity obligation.

F. SUBROGATION

PRISM shall be subrogated to the extent of any payment hereunder to all the **covered party's** rights of recovery therefore. The **covered party** shall do nothing after loss to prejudice such rights and shall do everything necessary to secure such rights. Any amount so recovered shall be apportioned as follows: Any person or organization (including the **Member**) who has paid an amount in excess of the deductible plus the limit of liability hereunder shall be first indemnified to the extent of its actual payment. PRISM shall next be indemnified to the extent of its actual payment. Any balance remaining in the amount of recovery shall be paid to those persons or organizations who have paid the amount of the deductible. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by PRISM, PRISM shall bear the expenses thereof.

G. CHANGES

Notice to any agent of knowledge possessed by any agent or by any other person shall not effect a waiver or a change in any part of this Memorandum nor stop PRISM from asserting any right under the terms of this Memorandum.

The terms of this Memorandum shall not be waived or changed except by endorsement issued by PRISM to form a part of this Memorandum.

H. ASSIGNMENT

Assignment of interest under this Memorandum shall not bind PRISM until its consent is endorsed heron.

I. CANCELLATION

Withdrawal or cancellation must be in accordance with Articles 20, 21 and 22 of the Joint Powers Agreement.

J. EXTENDED CLAIMS MADE PERIOD OPTION

Upon cancellation or non-renewal of this coverage, the **Member** will have the option to purchase an **Extended Claims Made Period** endorsement.

The following conditions apply to the **Member's** option:

1. The **Member** must exercise this right to purchase an **Extended Claims Made Period** endorsement by notifying PRISM in writing no later than thirty days after the termination of this coverage;
2. An additional premium, as determined by PRISM's rules, rates, and rating plans then in effect, must be paid before the **Extended Claims Made Period** endorsement can be issued. Such premium shall be deemed fully earned upon the effective date of the endorsement, and the coverage afforded by the **Extended Claims Made Period** endorsement may not be canceled; and
3. The remaining limits of liability for this coverage at the time this coverage is terminated shall be the limits applicable to the **extended claims made period**. The **extended claims made period** shall neither extend the Memorandum Period nor change the scope of coverage provided.

K. DECLARATIONS AND APPLICATION

By acceptance of this Memorandum, the **Member** agrees that the statements in the Declarations and applications are the **Member's** agreements and representations, that this Memorandum is issued in reliance upon the truth of such representations, and that this Memorandum embodies all agreements existing between the **Member** and PRISM or any of its agents relating to this coverage.

L. RELATED **COVERED PARTY**

Each **Member** is authorized to act on behalf of all related **covered parties** with

respect to all terms and conditions of this Memorandum including but not limited to the giving and receiving of notice of cancellation. Each **Member** is also responsible for the payment of all applicable premiums and deductible amounts as well as compliance with all other terms and conditions of this Memorandum.

M. SETTLEMENT

No claim or **suit** shall be settled for an amount to which this coverage applies without the prior written consent of PRISM.

After giving notice to the **Member**, PRISM has the right, but not the duty, to negotiate and recommend settlement for a stated amount of a claim or **suit** which, in its opinion, involves or may involve the limits afforded by this Memorandum. This right includes the negotiation and recommendation of a settlement amount within the deductible.

If the **Member** refuses to consent to any settlement or compromise recommended by PRISM, and acceptable to the claimant, and elects to contest the claim or **suit** then PRISM's liability shall not exceed the amount, if any, for which PRISM would have been liable for **damages** and claims expenses at the time the claim or **suit** could have been settled or compromised

N. APPEALS

If the **Member** elects not to appeal a judgment in excess of the deductible, PRISM may do so at its own expense, but, in such an occurrence, PRISM's liability for **damages** and **defense costs** shall not exceed the applicable limit of liability stated in the Declarations plus interest on the judgment accruing after its entry plus all fees, costs, and expenses necessary and incident to the appeal. If the judgment is reversed on appeal, the **Member** shall indemnify PRISM for the fees, costs, and expenses PRISM has incurred in the appeal. The indemnification amount shall be limited to the amount of the deductible less **defense costs** incurred by the **Member**.

ENDORSEMENT NO. U-1

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

BROAD FORM SECURITIES EXCLUSION

It is understood and agreed that this Memorandum does not apply to any liability directly or indirectly, based on, attributable to, arising out of, resulting from, or is in any manner related to any actual or alleged violation of the Securities Act of 1933, the Securities Exchange Act of 1934, any Rules or Regulations of the Securities Exchange Commission adopted there under, any like Federal, State or provincial statute regulating securities similar to the foregoing, all as they may be amended, any rules or regulations adopted pursuant thereto, or any other state law, provincial law or common law related to securities.

It is further agreed that nothing herein shall act to increase PRISM's limit of liability.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **Memorandum No.:** PRISM 25 M2 CM 00

Issued to: ALL MEMBERS

Issue Date: June 27, 2025

Gina Dean

Authorized Representative
Public Risk Innovation, Solutions, and Management

ENDORSEMENT NO. U-2

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT – BROAD FORM

This Memorandum does not apply:

A. Under any liability coverage to **bodily** injury or **property damage**:

1. With respect to which a **covered party** under this Memorandum is also a **covered party** under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters, Nuclear Insurance Association of Canada, or any of their successors; or would be a **covered party** under any such memorandum but for its termination upon exhaustion of its limit of liability; or

2. Resulting from the **hazardous properties** of **nuclear material** and with respect to which (a) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954 or any law amendatory thereof, or (b) the **covered party** is, or had this Memorandum not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof.

B. Under any liability coverage, to **bodily injury** or **property damage** resulting from the **hazardous properties** of **nuclear material**, if:

1. The **nuclear materia**l (a) is at any **nuclear facility** owned by, or operated by or on behalf of, a **covered party** or (b) has been discharged or dispersed therefrom;

2. The **nuclear material** is contained in **spent fuel** or **waste** at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of a **covered party**; or

3. The **bodily injury** or **property damage** arises out of the furnishing by a **covered party** of services, materials, parts, or equipment in connection with the planning, construction, maintenance, operation, or use of any **nuclear facility**, but if such facility is located within the United States of America; its territories or possessions, or Canada, this endorsement applies only to **property damage** to such **nuclear facility** and any property thereat.

Provided, however, that this endorsement shall not apply to any claim or **suit** resulting from any **covered party's** rendering or failure to render **medical professional services**, including but not limited to nuclear medicine or radiation therapy.

For the purposes of this endorsement, the following words are added to the definition section of the Memorandum:

"**Hazardous properties**" include radioactive, toxic, or explosive properties.

"**Nuclear material**" means **source material**, and special **nuclear material** or by- product material.

"**Source material**", special **nuclear material**, and by-product material have the meanings given them in the Atomic Energy Act of 1954 or in any law, amendatory thereof.

"**Spent fuel**" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a **nuclear reactor**.

"**Waste**" means any **waste** material (a) containing by-product material other than the tailings or **wastes** produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its **source material** content, and (b) resulting from the operation by any person or organization of any **nuclear facility** included under the first two paragraphs of the definition of **nuclear facility**.

"**Nuclear facility**" means:

a. Any **nuclear reactor**;

b. Any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing **spent fuel**, or (3) handling, processing, or packaging waste;

c. Any equipment or device used for the processing, fabricating, or alloying of special **nuclear material** but only if the total amount of such material in the **covered party's** custody at any one time at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235:

d. Any structure, basin, excavation, premises, or place prepared or used for the storage or disposal of waste;

e. Any includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operations.

"**Nuclear reactor**" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material.

"**Property damage**" includes all forms of radioactive contamination of property.

It is further agreed that nothing herein shall act to increase PRISM's limit of liability.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **Memorandum No.:** PRISM 25 M2 CM 00

Issued to: ALL MEMBERS

Issue Date: June 27, 2025

Authorized Representative
Public Risk Innovation, Solutions, and Management

ENDORSEMENT NO. U-3

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

AMENDATORY ENDORSEMENT – OTHER COVERAGE CONDITION

It is understood and agreed that Condition E is amended to add the following:

If coverage for a claim or **suit** is available under this Memorandum and a memorandum of coverage issued in connection with either PRISM's General Liability 1 or General Liability 2 Program, this Memorandum shall afford primary coverage only where the gravamen of the claim or **suit** involves medical malpractice covered hereunder. Where there is a genuine dispute as to the gravamen of the claim or **suit**, then the liability memorandum will afford primary coverage until a coverage determination is made.

Where a memorandum of coverage issued in connection with either PRISM's General Liability 1 or General Liability 2 Program is determined to afford primary coverage pursuant to this section, the exhaustion of PRISM's limit of liability under the General Liability 1 or General Liability 2 Program will satisfy the **covered party's** deductible under this Memorandum.

It is further agreed that nothing herein shall act to increase PRISM's limit of liability.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **Memorandum No.:** PRISM 25 M2 CM 00

Issued to: ALL MEMBERS

Issue Date: June 27, 2025

Gina Dean

Authorized Representative
Public Risk Innovation, Solutions, and Management

ENDORSEMENT NO. U-4

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

AMENDATORY ENDORSEMENT – ESTABLISHED HEALTH CARE FACILITY

It is understood and agreed that the "COVERAGE AGREEMENT" is deleted and replaced with the following:

COVERAGE AGREEMENT

After the amount of the deductible has been exhausted by payment of judgments, settlements and/or **defense costs** for covered losses, PRISM will indemnify the **Member** for those sums which the **covered party** is legally obligated to pay as **damages** because of:

Coverage A. **Medical professional services**

arising from a **medical event** occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein;

Coverage B. **Bodily injury and property damage**

arising from an **event** occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein; or

Coverage C. **Personal injury**

arising from an offense occurring subsequent to the retroactive date and for which claim is first made during the Memorandum Period or any **extended claims made period** as defined herein.

It is agreed that such coverage as is provided by this Memorandum shall only apply to liability arising out of or in connection with an **established health care facility.**

It is further agreed that the definition of “Established Health Care Facility” is deleted and replaced with the following:

Established health care facility” means hospitals, clinics, jails, public health departments, mental health departments, and coroner services owned or operated by the **Member**. An **established healthcare facility** includes any other facility where a **covered party** has written authorization from the **Member** to perform **medical professional services**.

For purposes of Coverages B and C, only that part of a jail exclusively designated for **medical professional services** constitutes an “**established health care facility**.” However, this limitation does not apply to **Covered Parties** licensed or designated to provide **medical professional services.**

It is further agreed that nothing herein shall act to increase PRISM’s limit of liability.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **Memorandum No.:** PRISM 25 M2 CM 00

Issued to: ALL MEMBERS

Issue Date: June 27, 2025

Authorized Representative
Public Risk Innovation, Solutions, and Management

ENDORSEMENT NO. U-5

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
MEDICAL MALPRACTICE PROGRAM 2
MEMORANDUM OF COVERAGE
Medical Professional Services and Limited General Liability
Claims Made Form

AMENDATORY ENDORSEMENT

MENTAL HEALTH PROFESSIONAL FIELD SERVICES

This endorsement modifies the coverage provided under the Medical Malpractice Memorandum of Coverage.

Coverage is hereby extended as follows:

COVERAGE AGREEMENT

After the amount of the deductible has been exhausted by payment of judgments, settlements and/or defense costs for covered losses, PRISM will indemnify the **Member** for those sums which the **covered party** is legally obligated to pay as **damages** because of:

Coverage D. **Mental Health Professional Field Services**

arising from a **medical event** occurring subsequent to the retroactive date and for which a claim is first made during the Memorandum Period or any **extended claims made period** as defined in this Memorandum.

DEFINITIONS

For purposes of the coverage extended by this Endorsement, and in addition to the Definitions set forth in the Memorandum, the following definitions apply:

"**Licensed mental health professional**" shall mean an individual who is licensed or certified by the appropriate regulatory authority in the state in which services are rendered, and who is legally authorized to provide mental or behavioral health services, provided the individual is acting within the scope of their licensure or certification and in good standing with the applicable licensing board. This includes but is not limited to:

- Licensed Clinical Social Workers (LCSW);
- Licensed Marriage and Family Therapists (LMFT);
- Licensed Professional Counselors (LPC);
- Licensed Mental Health Counselors (LMHC);
- Licensed Psychologists (Ph.D. or Psy.D.);
- Licensed Clinical Psychologists (LP);

- Licensed Psychiatric/Mental Health Nurse Practitioners (PMHNP); and
- Licensed Psychiatrists (M.D. or D.O.);

"**Mental Health Professional Field Services**" means **medical professional services** provided by a **licensed mental health professional** while performing duties in collaboration with, or at the direction of, law enforcement or fire department personnel, including crisis intervention, behavioral health assessments, de-escalation assistance, field response and co-response activities, case management, or other activities or operations in connection with the **Member**'s law enforcement or fire department operations.

COVERED PARTY

For the purpose of this endorsement, **Covered Party** shall include:

1. Any **licensed mental health professional** employed by, contracted with, or otherwise assigned to provide services on behalf of the **Member** while acting within the course and scope of their duties and while providing behavioral health support in coordination with the **Member**'s law enforcement or fire department operations.

A **covered party** shall not include any elected or appointed officials, whether or not compensated, or any other person employed by the **Member**'s law enforcement of fire department, except a **licensed mental health professional**.

EXCLUSIONS

For purposes of the coverage extended by this Endorsement, and in addition to the Exclusions set forth in the Memorandum, this Endorsement shall not apply to:

1. **Medical professional services** rendered outside the scope of the license for the **licensed mental health professional**;
2. Activities or operations not authorized or coordinated with the **Member**'s law enforcement or fire department operations;
3. To liability arising out of the willful violation of a penal statute, code, or ordinance committed by or with the knowledge or consent of any **covered party**, except that any act for which the **covered party** is responsible shall not be imputed to any other **covered party** for purposes of this exclusion.
4. Liability arising from any act, error, or omission of an elected or appointed official, whether or not compensated, or any other person employed by the **Member**'s law enforcement of fire department, except a **licensed mental health professional**.

It is further agreed that nothing herein shall act to increase PRISM's limit of liability or alter the Deductible set forth in the Declarations.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **Memorandum No.:** PRISM 25 M2 CM 00

Issued to: ALL MEMBERS

Issue Date: June 27, 2025



Authorized Representative
Public Risk Innovation, Solutions, and Management

Public Risk Innovation, Solutions, and Management (PRISM)
Medical Malpractice Program
2025/2026 Application

Please include the following:

1. ☐ Loss History: (supply the following)

   a. Ten years of electronic loss runs showing both open and closed losses and valued within the last 30 days.
   b. Breakdown of total incurred losses (paid and reserve for indemnity and expenses, paid total, reserve total, and incurred total).
   c. Full details of allegation on all losses paid or outstanding in excess of $25,000.

   ☐ Most recent accrediting agency (JCAHO, AOA, CARF, etc.) and state licensure report with recommendations and the institution's response to any contingencies.

2. ☐ Latest claims audit.

3. ☐ Latest actuarial.

4. ☐ Current audited financial statement.

5. ☐ Current Third Party Administrator name and address.

6. ☐ Copies of contracts with independent physicians and/or physician groups.

7. ☐ Indicate specialty of each employed physician, surgeon, intern and resident.

8. ☐ Complete list of named insureds.

9. ☐ Copy of medical staff by-laws (if applicable).

10. ☐ AHA survey of hospitals (if applicable).

11. ☐ Risk management and quality improvement plan.

12. ☐ All hold harmless agreements.

13. ☐ For self-insured programs:

    1. ☐ Copy of trust financial agreement.
    2. ☐ Copy of trust coverage wording.
    3. ☐ Financial statement of trust fund.
    4. ☐ Recent actuarial review supporting the funding of the self-insured retention.
    5. ☐ Name of Claims Adjusting Company.

The requested information is mandated before a quotation can be promulgated.

Instructions:

1. Please type or print clearly.
2. Answer **ALL** questions completely, leaving no blanks. If any questions, or part thereof, do not apply, print "N/A" in the space.
3. If you need more space for your responses, continue on a separate sheet of your letterhead and indicate question number.
4. This form must be completed, dated and signed by a principal of your facility.

I. GENERAL INFORMATION:

Producer Name: _____

Address: _____
City: _____ County: _____ State: _____ ZIP: _____
Telephone #: (_____) _____

Person Completing Application: _____

Applicant Name: _____

Business Address: _____
City _____ County: _____ State: _____ ZIP: _____

Mailing Address:
City _____ County: _____ State: _____ ZIP: _____

Years in Business: _____ Employer Federal Tax ID: _____ Telephone #: (_____) _____

Applicant is (check all that apply):

A. ☐ Ambulatory Services
☐ Children's Hospital
☐ Geriatric Hospital
☐ General Hospital
☐ Psychiatric Hospital
☐ Rehabilitation Hospital
☐ Jail
☐ Outpatient Clinics
☐ Public Health Dept.
☐ Skilled Nursing Facility
☐ Mental Health Programs
☐ Crisis Intervention
☐ Inpatient ☐ Outpatient
☐ Teaching Hospital
☐ Women's Hospital
☐ Other Correctional Facility (Juvenile Hall, Boot Camp, etc.)
☐ Other: (please specify)

B. ☐ Individual
☐ Partnership
☐ Corporation
☐ Joint Venture
☐ Government

C. ☐ Profit
☐ Non-profit
☐ Charitable

D. ☐ Accredited by JCAHO
☐ Licensed by State
☐ Accredited by AOA
☐ Medicare Approved
☐ Member of AHA
☐ Accredited by CARF

E. Hospital Professional Liability

Requested effective date: _____ Retroactive date: _____

F. General Liability –

Requested effective date: _____

G. Current Form of Insurance: Professional Liability ☐ Occurrence ☐ Claims-made
General Liability ☐ Occurrence ☐ Claims-made

H. Current Hospital Professional and General Liability

HPL Limit: _____ per claim _____ aggregate
GL Limit: _____ per claim _____ aggregate

I. General Liability Deductible

☐ None ☐ $5,000 ☐ $25,000
☐ $2,500 ☐ $10,000 ☐ Other:

J. Professional Liability Deductible

☐ None ☐ $5,000 ☐ $25,000
☐ $2,500 ☐ $10,000 ☐ Other: _____

Self-Insured Retention (if applicable):

1. To what line of coverage will a self-insured retention apply? _____
2. What limit of liability for the self-insured retention?
   _____ per claim _____ aggregate
3. Are loss adjustment expenses part of or outside the SIR limit? _____
4. Is there a dedicated trust? ☐ Yes ☐ No
   What financial institution manages the trust? _____
   _____
5. What organization handles claims for the SIR? _____

6. Has an independent actuarial review been completed? ☐Yes ☐ No

K. Prior Insurance History

Most recent five (5) Years: (separate Primary General Liability, Professional and Excess/Umbrella, if applicable).

Policy Period	Carrier	Limits	Coverage	Premium

II. FACILITIES AND SERVICES:

A. (check all that apply)

☐ Abortion Clinic (Family Planning Clinic)
☐ Ambulance
☐ Ambulatory Surgery Center
☐ Blood bank
☐ Burn Unit
☐ CCU
☐ Coronary Rescue
☐ Correctional Care Locked Unit
☐ Day Care
☐ Dialysis
☐ Dietary
☐ Drug & Alcohol Treatment
☐ Emergency
☐ Helipad
☐ Gift Shop
☐ ICU
☐ Inhalation Therapy
☐ Long Term Care
☐ Laboratory
☐ Morgue
☐ Nursery
☐ Obstetrical
☐ Open Heart
☐ Operating Rooms
☐ Outpatient Clinics
☐ Pathology
☐ Pharmacy
☐ Physical Therapy
☐ Psychiatric Involuntary Locked Unit
☐ Radiation Therapy
☐ Radiology
☐ Restaurant
☐ Self-Care
☐ Shock Trauma
☐ X-Ray

B. Does the institution engage in any of the following:

☐ Formal clinical research under the auspices of an institutional review board.
☐ Administration of non-FDA approved pharmaceuticals (experimental drugs).
☐ Biomedical device research and development.

☐ Animal research.
☐ Medical and/or surgical experimentation that is not approved by an institutional review board.
☐ Spine or Back clinic that would include surgical procedures.
☐ Operation of a "high risk" OB clinic including pre-natal and delivery services.
☐ Performance of "vanity" sonograms done for pre-natal patients where there is no medical need.
☐ Mental Health forced outpatient treatment (County participation in AB1421 "Laura's Law")

Please provide details if any of the above apply:_____

C. Seclusion & Restraints

Does County Mental Health and Jail Healthcare have a policy in place that provides for advanced evaluation and planning for use of seclusion and restraints? ☐ Yes ☐ No

III. EXPOSURE AND SERVICES:

1. Professional Employees:

Note: (indicate total number of employees/contractors and the full-time equivalent in each category) – All contracted professionals should be accounted for unless there is specific ***underlying*** coverage in place.

	Previous 12 Months (Reported)				Next 12 Months (Projected)			
	Employed		Contracted		Employed		Contracted	
Position	**Total**	**FTE**	**Total**	**FTE**	**Total**	**FTE**	**Total**	**FTE**
Physicians/Surgeons:								
Classification 1*								
Classification 2*								
Classification 3*								
Classification 4*								
Classification 5*								
Classification 6*								
Classification 7*								
Classification 8*								
Dentists								
Interns (**Hospital Interns**)								
Lab Technologists/Technicians								
Licensed Marriage & Family Therapists								
Licensed Medical Social Workers								
Midwives								
Licensed Professional Clinical Counselors								
Nurses:								
Nurse Anesthetists								
Licensed Practical Nurses								
Licensed Vocational Nurses								
Nurse Practitioners								
Student Nurses								
Registered Nurses								
Paramedics								
Perfusionists								
Pharmacists								
Physician assistants								
Podiatrists								
Psychologists								
Residents								
Volunteers								
X-Ray technicians								
Other Health Care Employees:								

Please provide a description of the Other Healch Care Employees you added:

2. Hospital/Health Facility Beds

If not a Hospital, Acute Care is not applicable.

Type of Bed		Previous 12 Months (Reported) # of Licensed Beds	Previous 12 Months (Reported) Daily Avg. # of Occupied Beds	Next 12 Months (Projected) # of Licensed Beds	Next 12 Months (Projected) Daily Avg. # of Occupied Beds
a	Acute care	_____	_____	_____	_____
b	Long term care	_____	_____	_____	_____
c	Pediatric Beds and Cribs/Bassinets	_____	_____	_____	_____
d	Mental health (licensed psychiatric)	_____	_____	_____	_____
e	Chemical dependency	_____	_____	_____	_____
f	Other rehabilitation	_____	_____	_____	_____
g	Ailing home beds	_____	_____	_____	_____
h	Hospice	_____	_____	_____	_____
i	Swing Bed	_____	_____	_____	_____
j	Observation Bed				
k	Other please specify below				
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

3. Patient Visitations

Types of Visitations	Previous 12 Months (Reported)	Next 12 Months (Projected)
a. Inpatient Surgeries Neurological (brain, spinal cord, nervous system)	_____	_____
b. Inpatient Surgeries Cardiac		
c. Inpatient Surgeries Experimental		
d. Inpatient Surgeries Other		
e. Births at County Facilities - Total number of annual births at County facilities		
f. Births at Other Facilities - Total number of annual births by County physicians at other facilities	_____	_____
g. Emergency room	_____	_____
h. Urgent Care Visits - Total number of annual visits	_____	_____
i. Public Health Clinic Visits (includes Health Institutional Clinical Visits)	_____	_____
j. Lab Tests - Total number of annual specimens (multiple tests for same person, same specimen should be counted as one lab visit)	_____	_____
k. Outpatient Surgeries	_____	_____
l. Chemical Dependency		
1. Alcohol Treatment	_____	_____
2. Methadone Treatment	_____	_____
3. Other Drug Treatment	_____	_____
m. Rehabilitation/Therapy	_____	_____
n. Mental Health (psychiatric)	_____	_____
o. Home Health Treatment	_____	_____
p. Home Health Wellness Checks (no treatment)	_____	_____
q. Outpatient Jail Visits		
1. Health Care Clinic Visits	_____	_____
2. Mental Health Counseling Visits	_____	_____
3. Lab Tests – Total number of annual specimens (multiple tests for same person, same specimen should be counted as one lab visit)	_____	_____
4. Average Annual Jail Inmate Population	_____	_____
5. Average Daily Jail Inmate Population	_____	_____
6. Total Number of Beds at Jail Facility		

7. Number of Jail Cells _____ _____
8. Average Length of Jail Inmate Stay (Days) _____ _____

r. Other Type of Visits (please specify)

_____ _____ _____
_____ _____ _____

IV. OPERATION:

1. Blood Bank

If hospital owns or operates a blood bank:

i. Number of volunteer donations _____ _____
ii. Number of paid donations _____ _____
iii. Number of pheresis procedures _____ _____
iv. Number of outpatient transfusions _____ _____
v. Number of therapeutic plasma exchanges _____ _____

Is coverage desired for blood bank operations? ☐ Yes ☐ No
If "yes", please include testing procedures. _____

If hospital does not own or operate a blood bank, from where is the blood or blood product obtained?

A. Criteria for qualifications of employed physicians and surgeons:

a. Is history of previous employment verified? ☐ Yes ☐ No

b. Are references checked? ☐ Yes ☐ No

c. Has the license of any employed physician or surgeon ever been restricted or suspended? ☐ Yes ☐ No

If yes, please provide details: _____

d. Has the institution been required to notify the National Practitioner Data Bank of any suspension, peer review action or professional liability payment involving any member of the medical or dental staff? ☐ Yes ☐ No

If yes, please explain:_____

e. How many employed physicians are board certified or board eligible? _____

f. Do employed physicians, employed surgeons, interns and residents carry own insurance? ☐ Yes ☐ No

g. Are employees to be included as additional insureds? ☐ Yes ☐ No

B. Staff Privileges of Private Practitioners:

a. Are credentials of doctors approved by the medical staff and/or hospital review board before privileges are granted? ☐ Yes ☐ No

b. Is there a probationary period of at least six months for all staff doctors? ☐ Yes ☐ No

c. Are staff doctors' performances periodically reviewed by medical staff and/or hospital review board? ☐ Yes ☐ No

d. Do hospital by-laws require staff doctors to carry medical malpractice insurance? ☐ Yes ☐ No

If yes, what are limits required? _____ per claim _____ aggregate

e. Are all privileges granted to staff doctors detailed in writing? ☐ Yes ☐ No

f. Has the license of any staff physician ever been restricted or suspended? ☐ Yes ☐ No

If yes, please provide details: _____

2. Jail

Is Jail Health Care provided by County employees or contractors?_____
Is Jail Mental Health Counseling provided by County employees or contactors?_____

3. Anesthesiology

a. Is anesthesiology department staffed by:

☐ Employed Physicians ☐ Contract Group ☐ Employed CRNAs ☐ Staff Physicians
☐ N/A

If under contract, name of group: _____

If contract group, are certificates of insurance required? ☐ Yes ☐ No

If yes, what are limits required? _____ per claim _____ aggregate

b. Are all anesthesiologists required to be board certified or eligible in Anesthesiology? ☐ Yes ☐ No

c. Is the anesthesia care performed by CRNAs supervised and reviewed by the anesthesiologists? ☐ Yes ☐ No

If no, please explain: _____
_____

d. Do any of the anesthesia services staff routinely work more than a 12-hour duty shift? ☐ Yes ☐ No

If yes, please explain: _____
_____

4. Radiology

a. Is radiology department staffed by:

☐ Employed Physicians ☐ Contract Group ☐ Employed CRNAs ☐ Staff Physicians
☐ N/A

b. If under contract, name of group: _____
If contract group, are certificates of insurance required? ☐ Yes ☐ No

If yes, what are limits required? _____ per claim _____ aggregate

c. Are all radiologists to be Board Certified or eligible in Radiology and/or Nuclear Medicine? ☐ Yes ☐ No

5. Emergency Department

a. How is emergency department classified according to JCAHO standards:

☐ Level I (tertiary) ☐ Level II (comprehensive) ☐ Level III (basic)
☐ Other _____
☐ N/A

b. Is emergency department staffed by:

☐ Employed Physicians ☐ Contract Group ☐ Rotating Staff

c. If under contract, name of group: _____

If contract group, are certificates of insurance required? ☐ Yes ☐ No

If yes, what are limits required? _____ per claim _____ aggregate

d. Are all physicians board certified or eligible in emergency medicine? ☐ Yes ☐ No

e. Are the emergency physicians required to respond to cardiac/respiratory arrests or other medical emergencies occurring in the institution? ☐ Yes ☐ No

f. Is the emergency room equipped with the following:

Emergency resuscitation care equipped with defibrillator?	☐ Yes	☐ No
Electrocardiograph machine	☐ Yes	☐ No
Staffed radiology room(s)	☐ Yes	☐ No
Dedicated triage area and staff	☐ Yes	☐ No
Dedicated trauma room(s)	☐ Yes	☐ No
Dedicated laboratory personnel	☐ Yes	☐ No

g. Do any of the emergency department staff routinely work more than a 12-hour duty shift? ☐ Yes ☐ No

If yes, please explain: _____

6. Obstetrics

a. Is the facility a regional referral center for high risk pregnancies or newborns requiring intensive care? ☐ Yes ☐ No

If no, does a written procedure exist for transferring all high-risk mothers and/or babies which the hospital is not qualified to treat? ☐ Yes ☐ No

b. Do you have the following nurseries:

☐ Level I: Well baby Number of bassinets _____
☐ Level II: Intermediate care Number of bassinets _____
☐ Level III: Neonatal intensive care Number of bassinets _____

c. Is "Rooming -In" offered? ☐ Yes ☐ No

d. How many births at your facility (previous 12 months)? _____

e. How many cesarean sections (previous 12 months)? _____

f. How many vaginal births after C-section (VBACs) (previous 12 months)? _____

g. Is continuous electronic fetal monitoring performed on all patients in

active labor? ☐ Yes ☐ No

If no, please explain: _____

_____

h. Do nurse midwives practice at your hospital? ☐ Yes ☐ No

7. Surgery

a. How many surgical procedures were performed in the last year by:

Employed physicians _____ Outside Surgeons _____ Interns _____ Residents _____

b. Are sponge, needle and instrument counts performed in the course of a surgical procedure? ☐ Yes ☐ No

If yes, at what intervals of the operation? _____

c. Are any of the following performed at your facility?

Neurosurgery	☐ Yes	☐ No
Experimental surgery	☐ Yes	☐ No
Sex change operations	☐ Yes	☐ No
Weight reduction surgery	☐ Yes	☐ No
Laser assisted surgery	☐ Yes	☐ No

d. Are "scope" surgical procedures routinely videotaped? ☐ Yes ☐ No

8. Pharmacy

a. Does the facility utilize the unit dose system of dispensing medicine? ☐ Yes ☐ No

b. Is the pharmacy for patient use only? ☐ Yes ☐ No

If no, annual receipts for non-patients medications are $_____

c. Is the pharmacy staffed by a contract group? ☐ Yes ☐ No

If yes, please explain: _____

_____

9. Contracted Services

a. Are any of these services contracted out? ☐ Yes ☐ No

If yes, please explain:

Commercial General Liability Exposure

1. Location	Area	Age	Type of Constr.	# of Floors	Type of Fire Protection *(use key below)*
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Other Buildings

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Parking Lots					
_____	_____	_____	_____	_____	_____
Vacant Lots					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Fire Protection Key AS = Approved sprinkler H = Heat detector
S = Smoke detector A = Automatic alarm

Incidental exposures

a. Has the hospital planned any new construction and/or abatement for this year? ☐ Yes ☐ No

If yes, please provide details: _____

b. Are there elevators or escalators on any premises owned, leased or occupied by the insured? ☐ Yes ☐ No

If so, how many? 1

c. Does the hospital have a heliport? ☐ Yes ☐ No

d. Does the hospital have an ambulance or other emergency use vehicles? ☐ Yes ☐ No

e. List the number and type of owned or leased vehicles: _____
f. List all owned, leased and non-owned watercraft: _____

g. List all owned, leased or chartered aricraft: _____

3. Hold Harmless and Indemnification Agreements

a. Has the hospital agreed to hold harmless or indemnify others under contract? ☐ Yes ☐ No
b. Does the hospital rent or lease any equipment from others? ☐ Yes ☐ No
If a. or b. is yes, please explain: _____

Risk Management

a. Who coordinates your risk management program?

Name: _____ Title: _____

Telephone: _

b. Is there a written, risk management program that has been approved by a governing body? ☐ Yes ☐ No

c. Does the governing body review the effectiveness of the program and approve necessary changes? ☐ Yes ☐ No

d. Is the risk manager accountable and solely responsible for risk management? ☐ Yes ☐ No

If no, explain other responsibilities:_____

Does the risk management program include the following:

Occurrence reporting	☐ Yes ☐ No
Claim management	☐ Yes ☐ No
Formal link to quality management	☐ Yes ☐ No
Safety program and safety committee	☐ Yes ☐ No
Review and participation in medical staff committees	☐ Yes ☐ No
Contract review and evaluation	☐ Yes ☐ No

The information requested is mandatory before a quotation can be promulgated.

THIS FORM MUST BE COMPLETED BY A PRINCIPAL OF YOUR FACILTY. THE APPLICANT REPRESENTS THE ABOVE STATEMENTS AND FACTS ARE TRUE AND THAT NO MATERIAL FACTS HAVE BEEN SUPPRESSED OR MISSTATED. COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. APPLICANT'S ACCEPTANCE OF COMPANY'S QUOTATION IS REQUIRED BEFORE APPLICANT MAY BE BOUND AND A POLICY ISSUED.

THE HOSPITAL AGREES TO COOPERATE WITH THE COMPANY IN IMPLEMENTING AN ONGOING PROGRAM OF LOSS-CONTROL AND WILL ALLOW THE COMPANY TO REVIEW AND MONITOR SUCH PROGRAMS THAT THE HOSPITAL UNDERTAKES IN MANAGING ITS MEDICAL PROFESSIONAL EXPOSURES.

Signature of Applicant: _____

Time: _____

Date: _____

Signature of Producer: _____

License #: _____

Date: _____

PHYSICIANS AND SURGEONS CLASSIFICATION SUPPLEMENT

RATING CLASS	CLASSIFICATION
1	Aerospace Medicine
1	Allergy
5	Anesthesiology
3	Broncho – Esophagology
2	Cardiovascular Disease – assisting in surgery
1	Cardiovascular Disease – no surgery
2	Dermatology - assisting in surgery
1	Dermatology - no surgery
2	Diabetes – assisting in surgery
1	Diabetes - no surgery
5	Emergency Medicine – including all other surgery
4	Emergency Medicine - no surgery
2	Endocrinology – assisting in surgery
1	Endocrinology – no surgery
2	Family or General Practitioner - assisting in surgery – no OB
3	Family or General Practitioner – including obstetrical procedures (excluding Caesarean Sections)
1	Family or General Practitioner – no surgery
1	Forensic Medicine
2	Gastroenterology – assisting in surgery
1	Gastroenterology - no surgery
1	General Preventive Medicine – no surgery
2	Geriatrics– assisting in surgery
1	Geriatrics - no surgery
1	Gynecology- no surgery
2	Gynecology- no surgery except D & C's – local anesthesia
2	Hematology– assisting in surgery
1	Hematology- no surgery
1	Hypnosis
2	Infectious Disease– assisting in surgery
1	Infectious Disease- no surgery
2	Intensive Care Medicine
2	Internal Medicine – all invasive procedures
2	Internal Medicine– assisting in surgery
1	Internal Medicine- no surgery
2	Laryngology– assisting in surgery
1	Laryngology- no surgery
1	Legal Medicine
2	Neonatal- no surgery
2	Neoplastie Disease– assisting in surgery
1	Neoplastie Disease- no surgery
2	Nephralogy – assisting in surgery
1	Nephralogy - no surgery
2	Neurology– including child – assisting in surgery
1	Neurology– including child – no surgery
1	Nuclear Medicine
1	Nutrition
1	Occupational Medicine
1	Oncology – no surgery
2	Opthalmology– assisting in surgery
1	Opthalmology– no surgery
1	Orthopedics– no surgery
2	Orthopedics – no surgery – including closed fractures
2	Otology– assisting in surgery
1	Otology– no surgery

RATING CLASS	CLASSIFICATION
2	Otorhinolaryngology – assisting in surgery
1	Otorhinolaryngology– no surgery
2	Pathology– assisting in surgery
1	Pathology– no surgery
2	Pediatrics– assisting in surgery
1	Pediatrics– no surgery
7	Perinatology
1	Pharmacology – clinical
1	Psychiatry
1	Physical Medicine and Rehabilitation
2	Physicians– assisting in surgery (N.O.C.)
2	Physicians– no major surgery – all invasive procedures
1	Physicians– no surgery (N.O.C.)
1	Psychiatry – including child
3	Psychiatry – including shock therapy
1	Psychoanalysis
1	Psychosomatic Medicine
1	Public Health
1	Pulmonary Disease– no surgery
2	Radiology – all invasive procedures
1	Radiology – no invasive procedures
1	Rheumatology – no surgery
2	Rhinology– assisting in surgery
1	Rhinology– no surgery
5	Surgery – Abdominal
6	Surgery – Cardiac
6	Surgery – Cardiovascular Disease
3	Surgery – Colon and Rectal
5	Surgery – Dermatology
3	Surgery – Endocrinology
3	Surgery – Gastroenterology
5	Surgery – General (N.O.C.)
4	Surgery – Family or General Practice
3	Surgery – Geriatrics
5	Surgery – Gynecology
5	Surgery – Hand
5	Surgery – Head and Neck
5	Surgery – Laryngology
3	Surgery – Neoplastie
3	Surgery – Nephrology
8	Surgery – Neurology – Including child
7	Surgery – Obstetrics
7	Surgery – Obstetrics – Gynecology
3	Surgery – Opthalmology
6	Surgery – Orthopedic
5	Surgery – Otology
5	Surgery – Otorhinolaryngology
5	Surgery – Pediatric or Neonatal
5	Surgery – Plastic (N.O.C.)
5	Surgery – Plastic - Otorhinolaryngology
5	Surgery – Rhinology
6	Surgery – Thoracic
6	Surgery – Traumatic
3	Surgery – Urological
6	Surgery - Vascular
3	Urgent Care Physician – no surgery

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.4.a
Board of Directors
October 16 & 17, 2025

2025-26 SUMMARY OF COVERAGE

ISSUE: Each year the Program Administrators create a summary of coverage for each Member. The FY 2025-26 summaries have been completed.

RECOMMENDATION: No recommendation is given; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In June 2007, the Board requested that the Program Administrators create a Member Coverage Summary in hopes that it will provide a quick reference guide for the policies in place for the current Fiscal Year.

The Member Coverage Summary is a document provided for informational purposes only. This document should provide a snapshot of the coverages, premiums, and limits provided through ACCEL. We have also provided the payroll that was used to calculate each line of coverage. This payroll figure is subject to an audit, however, that should not be necessary for liability unless there are extenuating circumstances.

This document was first presented at the October 2007 Board meeting and was indicated to be useful. This report is now provided annually at the October Board Meeting.

ATTACHMENT: Members' Summary of Coverage.

SUMMARY OF COVERAGE
CITY OF ANAHEIM
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526ANA101	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $8,731,427 Based on $328,104,997 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$1,350,308
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$1,389,129
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$207,308
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$1,001,995
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$364,355
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$146,293
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$101,836
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$105,018
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$150,638
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$96,063
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$69,932
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$39,114
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $13,753,416

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$14,676
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$7,501

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$2,234
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$2,000,000 SIR Statutory Limits	$737,051 Based on $233,814,020 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$166,033

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF BAKERSFIELD
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526BAK71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $3,835,718 Based on $168,907,589 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$682,265
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$702,250
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$93,852
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$505,528
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$178,303
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$70,163
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$47,277
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$48,915
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$72,400
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$44,305
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$30,853
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$14,988
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $6,326,817

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$7,555
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$4,000

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$1,150
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$500,000 SIR Statutory Limits	$2,441,609 Based on $203,612,636 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$131,443

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF BURBANK
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526BUR51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $3,493,962 Based on $156,921,152 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$633,849
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$652,415
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$87,191
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$469,654
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$165,649
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$65,184
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$43,922
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$45,444
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$67,262
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$41,161
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$28,663
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$13,924
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $5,808,280

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$7,019
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$3,350

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$1,069
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$214,459

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MODESTO
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526MOD51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $3,200,725 Based on $119,492,407 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$482,663
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$496,802
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$66,395
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$357,632
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$126,139
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$49,637
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$33,446
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$34,605
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$51,219
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$31,343
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$21,827
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$10,603
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $4,963,036

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$5,345
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$3,250

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 814
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$750,000 SIR Statutory Limits	$1,149,807 Based on $130,635,290 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MONTEREY
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526MON71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $858,934 Based on $48,099,782 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$194,289
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$199,980
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$26,726
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$143,959
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$50,775
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$19,980
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$13,463
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$13,930
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$20,617
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$12,617
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$8,786
		TOTAL LIAB. LIMITS:	$62,500,000	**TOTAL LIAB. PREMIUM:** $1,564,056
STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$2,151

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$2,650
FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 328
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$500,000 SIR Statutory Limits	$493,169 Based on $51,528,983 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$116,617

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MOUNTAIN VIEW
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526MTNV492	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $1,991,918 Based on $111,546,193 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$450,566
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$463,764
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$61,979
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$333,850
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$117,751
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$46,336
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$31,222
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$32,303
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$47,813
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$29,259
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$20,375
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$9,898
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $3,637,034

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$4,989
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$2,800

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 760
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$750,000 SIR Statutory Limits	$887,073 Based on $124,526,319 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$130,337

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF ONTARIO
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526ONT71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $4,002,731 Based on $171,039,583 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$690,877
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$711,114
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$95,036
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$511,909
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$180,553
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$71,049
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$47,874
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$49,533
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$73,314
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$44,864
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$31,242
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$15,177
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $6,525,273

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$7,651
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$4,450

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$1,165
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$750,000 SIR Statutory Limits	$1,049,123 Based on $176,572,790 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$166,033

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF PALO ALTO
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526PAL171	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $3,588,081 Based on $188,260,756 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$760,438
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$782,713
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$104,605
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$563,451
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$198,732
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$78,203
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$52,694
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$54,520
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$80,696
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$49,381
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$34,388
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$16,705
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $6,364,607

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$8,421
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$4,250

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$1,282
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$750,000 SIR Statutory Limits	$868,518 Based on $160,453,882 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SALINAS
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526SAL119	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $1,387,364 Based on $77,528,014 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$313,157
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$322,330
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$43,078
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$232,036
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$81,840
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$32,205
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$21,700
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$22,452
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$33,231
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$20,336
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$14,161
		TOTAL LIAB. LIMITS:	$62,500,000	**TOTAL LIAB. PREMIUM:** $2,523,890
STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$3,468

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$2,426
FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 528
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$1,000,000 SIR Statutory Limits	$423,222 Based on $66,374,396 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$130,337

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA BARBARA
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526SBA51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $2,316,416 Based on $129,717,899 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$523,967
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$539,315
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$72,076
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$388,236
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$136,933
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$53,884
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$36,308
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$37,566
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$55,602
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$34,025
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$23,694
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$11,510
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $4,229,532

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STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$5,802
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$4,500

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 883
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$750,000 SIR Statutory Limits	$927,125 Based on $151,044,378 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$214,459

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA CRUZ
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526SCZ197	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $2,354,798 Based on $87,911,506 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$355,099
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$365,501
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$48,847
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$263,113
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$92,801
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$36,518
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$24,606
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$25,459
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$37,682
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$23,059
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$16,058
		TOTAL LIAB. LIMITS:	$62,500,000	**TOTAL LIAB. PREMIUM:** $3,643,541
STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$3,932

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$3,400
FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 599
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$500,000 SIR Statutory Limits	$752,444 Based on $85,083,042 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$166,033

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA MONICA
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526SMO71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $5,856,231 Based on $253,010,371 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$1,021,980
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$1,051,916
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$140,582
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$757,242
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$267,083
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$105,099
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$70,817
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$73,271
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$108,450
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$66,365
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$46,215
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$22,451
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $9,587,702

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$11,317
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$7,501

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$1,723
WORKERS' COMPENSATION				
PRISM-PE 25 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	$1,000,000 SIR Statutory Limits	$1,324,338 Based on $248,642,675 Est. Payroll
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$166,033

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SUMMARY OF COVERAGE
CITY OF VISALIA
7/1/2025 – 7/1/2026

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2526VIS71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	$9,000,000 Excess of $1,000,000 Member SIR $27,000,000 Per Member Aggregate	Pooled: $1,233,622 Based on $69,082,076 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	$5,000,000 Excess of $10,000,000	$279,042
1827326-10	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	$8,800,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$287,216
APEICS1827326-10	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	$1,200,000 of $10,000,000 Excess of $15,000,000 $40,000,000 Aggregate	$38,385
CEX09600358-12	Excess Liability	Gemini Insurance Company	$10,000,000 Excess of $25,000,000 $40,000,000 Aggregate	$206,758
PEF-172343050-02	Reinsurance	Bowhead Reinsurance Company	$5,000,000 Excess of $35,000,000 $20,000,000 Aggregate	$72,925
JCI25NPX-01050-05	Reinsurance	Applied - Continental Indemnity Company	$2,500,000 Excess of $40,000,000 $10,000,000 Aggregate	$28,696
USXPE1009425	Reinsurance	Upland Specialty Insurance Company	$2,000,000 Excess of $42,500,000 $8,000,000 Aggregate	$19,336
AUR-PE-002073-00	Excess Liability	Aurenity - Vantage Risk Specialty Insurance Company	$2,500,000 Excess of $44,500,000 $10,000,000 Aggregate	$20,006
0306-8014	Excess Liability	Allied World National Assurance Company	$5,500,000 Excess of $47,000,000 $22,000,000 Aggregate	$29,611
CSX00103068P-01	Excess Liability	StarStone Specialty Insurance Company	$5,000,000 Excess of $52,500,000 $20,000,000 Aggregate	$18,120
AESIR-275-AEFF3	Excess Liability	Sutton Specialty Insurance Company	$5,000,000 Excess of $57,500,000 $10,000,000 Aggregate	$12,619
10168K25	Excess Liability	Group Ark Insurance Limited	$2,500,000 Excess of $62,500,000 $5,000,000 Aggregate	$6,130
		TOTAL LIAB. LIMITS:	$65,000,000	**TOTAL LIAB. PREMIUM:** $2,252,466

STANDALONE TERRORISM				
D2BB81250601	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	$50,000,000 Each Occurrence $100,000,000 Aggregate $25,000 Deductible	$3,090
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP)[1]	Underwriters at Lloyd's of London	$500,000 Per Claim $2,500,000 Aggregate (shared by members of ACCEL) $10,000 Deductible	$2,400

[1] Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL				
PHF D01602512 003	Foreign Travel Liability	ACE American Insurance Company	$1,000,000 GL Each Occurrence $2,000,000 GL Aggregate $1,000,000 AL Combined Limit $1,000,000 Contingent Employers Liability Coverage $1,000,000 Medical Assistance Services $1,500,000 AD&D Aggregate	$ 470
PARAMETRIC				
PSP00079-01	Parametric	K2 Parametric Insurance Services LLC	$10,000,000 Limit Per Member $30,000,000 per Covered Event $30,000,000 Shared Aggregate Limit	$131,443

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.

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Item No. D.4.b
Board of Directors
October 16 & 17, 2025

EARLY REVIEW OF MARKET CONDITIONS: LIABILITY, WORKERS COMPENSATION & PROPERTY

ISSUE: Alliant will provide a verbal report on the status of the excess liability market for California Cities. The purpose of the presentation is to provide context to the Board about insurance market conditions.

Liability:

- Most challenged market.
- The 'hard market' is here to stay. Continued pricing pressure due to increased claim values.
- Pressure to increase self-insured retentions.
- Underwriting concerns, conditional quotes (e.g. implement a risk program to obtain coverage).
- Nominal capacity changes in the market. Underwriter movement.

Workers Compensation:

- Increased scrutiny of high occupancy locations.
- Large claims are emerging, self insured retention is a critical issue.
- Payroll increases have been significant, rates expected to moderately increase.

Property:

- Entities with a clean loss run and good valuation data are experiencing favorable renewals.
- Commercial property markets are competing and driving rate down.
- Builders Risk and Course of Construction (COC) coverages experience rapid rate rise.
- Generally, the property market in California is healthier than previous renewals and the current outlook is favorable for next year's renewal. However, loss challenged, or catastrophically exposed risks continue to have limited market option.

RECOMMENDATION: This is an information item; no action is expected.

FISCAL IMPACT: No financial impact is expected from the recommended action. Insurance expenses are expected to increase.

BACKGROUND: Alliant produces a formal State of the Market report in the fall, and it will be presented at the next ACCEL Board meeting. Today's discussion is to raise awareness early, and be sure cities are informed of insurance pricing and coverage trends.

ATTACHMENT: No attachment is provided; this is an information item. The Summary of Coverage provided in the agenda packet shows all current participants in the excess tower.

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Item No. D.4.c
Board of Directors
October 16 & 17, 2025

PUBLIC ANNOUNCEMENT LANGUAGE FROM PRISM

ISSUE: At the June 2025 Board Meeting, Gina Dean from PRISM presented to the Board. During the presentation, Members asked for a PRSIM whitepaper for public statement after settlement.

Since then, PRISM has worked with their Public Relations consultant to draft language to assist Members and their employees/representatives to communicate about it to the public. Below in the Background section are some simple statements that PRISM will be offering to Members, particularly when a settlement is made, or verdict comes in. The exact messaging will need to be modified to fit the entity's exact situation, but this should be helpful to better convey where the dollars are truly coming from.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: Below is a sample Public Announcement Language from PRISM:

> Today, [City or Agency] announced a [type of settlement or verdict, e.g., settlement agreement or jury verdict] in the case of [Plaintiff Name] v. [Defendant Name], with a total value of $[Amount]. The payment will be made from a combination of the [City's or Agency's] General Fund and a contribution from its risk-sharing pool.
>
> The risk-sharing pool is a Joint Powers Authority (JPA) that provides self-insurance and risk management services for public entities. It is funded by tax payer dollars through annual contributions made by its members.
>
> The [City or Agency] vigorously defends claims brought against it, but on occasion will resolve a claim via settlement when it is a cost effective way to conclude the litigation. In this case, the settlement amount of $[Amount] was approved by [City or Agency] after a thorough evaluation of the potential costs associated with continued litigation, including anticipated legal expenses for the [City or Agency].

If the ACCEL Board has any questions, please reach out to Gina Dean, gdean@prismrisk.gov or Rick Brush, rbrush@prismrisk.gov.

ATTACHMENT: None

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Item No. D.4.d
Board of Directors
October 16 & 17, 2025

ALLIANT DISCLOSURE PRESENTATION

ISSUE: Beginning in 2012 Alliant annually provides a report of total compensation received from ACCEL. It was agreed that this would occur at the end of each calendar year.

At the September 4, 2025 Finance Committee, the Committee took action to recommend to the Board to receive and file the presentation if Andrew Guzman, City of Visalia who was delegated authority to review further and reports that there were no issues. Also, the Program Administrators added a slide that describes how the Program Admin Fee ties into to the Admin Budget.

Alliant's income for the FY 25/26 is included in the agenda packet. ACCEL's contract includes compensation to as documented below:

1. Liability Program Brokerage: Commission table, 9% on policies above the $10M limit **(A)**
2. Workers Compensation Brokerage: Commission Cap of 3.5% **(B)**
3. Incidental Lines (Crime, E&O, Active Shooter, Standalone Terrorism, Parametric Earthquake): Commission Cap of 10% **(C)**
4. Program Administration: Flat Fee of $353,780 **(D)**
5. GAP, Quota Share & Portfolio Transfers (special placements): Alliant rebates 75% of expected 10% commission **(None)**

RECOMMENDATION: The Finance Committee recommends the Board review the disclosure packet and take action to "Receive and File" the report or give direction as appropriate.

FISCAL IMPACT: Alliant's compensation complies with the contract. For the current year, the total Retail Commission for all excess liability placements was $2,146,899 **(A)**. Note that Alliant is paid a Retail Commission of 9% on excess liability placements above the $10M limit. In addition, when ACCEL created the Optional Excess Workers Compensation (joint purchase program) Alliant agreed to earn half of standard Retail commission levels. Alliant's compensation for Workers' Compensation placements totals $352,692 **(B)**. The total WC premium is $11,053,479, and 3.5% is $386,872. In addition, Alliant was earning $353,780 in Program Administration fees **(D)**.

BACKGROUND: Starting December 14, 2017, Alliant provided more documentation to support the compensation disclosed. All carrier invoices, Alliant invoices and member invoices payable to ACCEL have been included for review.

At the October 2020 Board Meeting, the Board directed the Finance Committee (FC) to review the Disclosure Presentation prior to the October Board meeting. Previously, after Board review, the Secretary would review the compensation packet and report back if any issues were discovered.

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During the September 7, 2023 FC Meeting the Committee delegated authority to Marisa Kahn of Santa Barbara to review the presentation in detail, notify Alliant if there are any discrepancies. At that October 2023 Board Meeting, Marisa did not find any discrepancies. In 2024, Andrew Guzman of Visalia was designated to review the presentation and reported at the October 2024 Board Meeting no discrepancies.

Also, the direction from the FC to Alliant was to only include the PowerPoint Presentation in the Board Agenda Packet as a support handout and go over the disclosures at a high level at the October Board Meeting. The Handout of invoices and Disclosure Packet is to be discussed only at the FC level.

SEPARATE: PowerPoint Review of Disclosures

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Item No. D.4.e
Board of Directors
October 16 & 17, 2025

ARTIFICIAL INTELLIGENCE AND POOLING

ISSUE: P.J. Skarlanic, Alliant Insurance Services will discuss the evolving landscape of JPA Administration and how entities are embracing artificial intelligence (AI) tools.

Common areas of AI implementation:

1. Assist underwriters in analyzing risks.
2. Scanning and organizing loss data or other large data sets
3. Searching for historical information within JPA library of information
4. Adopting AI as a tool to organize and improve work product
    a. Nevada Pool Pact at PRISM conference

RECOMMENDATION: This is an informational presentation, and no action will be taken. Direction may be given to the program administrators.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Over the past decade, AI has rapidly evolved into a practical tool reshaping how organizations identify, assess, and manage risk. Early applications focused on automating data analysis and claims processing. Today, AI is increasingly integrated into predictive analytics, cyber risk detection, and decision-support tools that enhance underwriting accuracy, loss prevention, and operational efficiency. For public agencies and risk pools, AI offers opportunities to analyze large datasets—such as loss histories, maintenance records, and incident reports—to identify patterns and forecast emerging risks. As adoption grows, attention is also turning to responsible AI governance, transparency, and data security to ensure that these technologies support sound, ethical, and equitable risk management practices.

P.J. has provided the following background on a different JPA:

The California Sanitation Risk Management Authority (CSRMA), a California joint powers insurance authority serving the water and wastewater industry, has a proud tradition of providing state-of-the-

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art and leading-edge services to its members. At their March 2025 Long Range Planning Session, the Executive Board discussed the potential merits of utilizing AI to improve efficiency for CSRMA and its members. More specifically, the discussion centered around exploring the idea of creating a custom Large Language Model (LLM) built around CSRMA's vast knowledge and history base.

The CSRMA Executive Board formed an ad hoc sub-committee to work with vendors and negotiate a contract for the development of an LLM. CSRMA has selected a vendor, and currently in "Phase I" of the project to build an LLM to capture CSRMA's vast knowledge and history base as a tool for the Program Administrators and Executive Board. Eventually the LLM may have the potential to be made available to all CSRMA members via a password protected site.

ATTACHMENT: Presentation on JPA AI tools

Alliant

Artificial Intelligence & Pooling

ACCEL Board of Directors Meeting – October 2025

P.J. Skarlanic, CPCU, ARM
Senior Vice President

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CSRMA Case Study

The California Sanitation Risk Management Authority (CSRMA) is a joint powers insurance authority serving the water & wastewater industry, with 60 members.

- At their March 2025 Long Range Planning Session, the CSRMA Executive Board discussed the merits of AI, and more specifically the development of a custom Large Language Model (LLM) built around CSRMA's vast knowledge base.
- AI Ad-Hoc Committee was formed. Worked with vendors to negotiate a contract for development of an LLM.
- Currently in "Phase I" of the project, "Data Ingestion"
- The LLM will serve as a tool for the Program Administrators and Executive Board and may eventually have the potential to be made available to all CSRMA members via a password protected site.

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CSRMA's Potential Uses for the LLM

- Document & Knowledge Management – Will allow Staff and Members to quickly find specific information from a wide array of documents over the 40 Year history of the Pool
- Review past agendas, meeting minutes, Policies & Procedures, Annual Reports
- Run Retro & Dividend Calculations
- Provide Training & Education to New Members
- Customizable Report Generation – Loss history & claims analysis, SIR analysis, etc.
- MOC and Reinsurance Review – identify potential gaps in coverage, historical review of coverage changes, etc.
- Risk Control – Provide quick access to safety protocols and incident response
- Vendor Contract Review & Compliance

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CSRMA's Project Timeline

PHASE #1
Data Ingestion & Initial Pilot Release
Time Frame: 1 – 2 Months

PHASE #2
Further Use-Case Development & Testing
Time Frame: 1 – 2 Months

PHASE #3
Product Deployment

Ongoing - Customer support and data ingestion

Q&A and Discussion

contact@alliant.com
www.alliant.com
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Item No. D.5.a
Board of Directors
October 16 & 17, 2025

2025 CLAIMS AUDIT STATUS

ISSUE: Rob Powers, ACCEL's Claim Auditor is in the process of the 2025 Claims Audit. Attached to the agenda packet is a status update from Rob.

The draft Claims Audit is due to ACCEL on December 15, 2025. The Claims Committee will convene to go over the draft to make a recommendation to the Board.

Rob will be at the January 2026 Board Meeting to present the final draft Claims Audit.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: This is the eighth year that Rob Powers at R.E. Powers & Company, LLC will perform the Claim Audits. Rob's contract was renewed in January 2024 for a three-year period. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Claims Audit Status Update from Rob Powers

RE POWERS & COMPANY LLC

PO box 3295, Ventura, Calif. 93006-3295Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Schedule/Status 2025

To: ACCEL Board of Directors
From: Robert Powers
Re: 2025 Audit Schedule/Status

September 30, 2025

Dear Members:

Below is the status of the 2025 claims audit.

Member	Status
Santa Monica	Completed
Ontario	Completed
Bakersfield	Completed
Visalia	In progress
Modesto	Completed
Santa Barbara	October 15, 2025-Scheduled
Burbank	Completed
Anaheim	Early-Mid December 2025-Tentative
Palo Alto	November 2025-Tentative
Mountain View	November 14, 2025
Santa Cruz	November 13, 2025-Tentative
Monterey	October 2025-Tentative
Salinas	October 2025-Tentative
GHC	50 % completed as of September 30, 2025

If any Member has any questions, please send me a message and I will respond accordingly.

Thank you,

R. E. Powers & Company, LLC

Robert E. Powers

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Item No. D.5.b
Board of Directors
October 16 & 17, 2025

REVIEW OF CLAIMS RECLASSIFICATION COMPLIANCE BASED ON MEMBER LOSS RUNS VALUED AS OF SEPTEMBER 30TH

ISSUE: ACCEL's Claims Reporting and Handling Policy and Procedure (P&P), Section IV. Reporting Requirements for Member Agencies, 6., states:

> 6. ACCEL's Litigation Manager will provide Members with a loss runs to review at least twice a year. The valuation dates will be 9/30 and 3/31. The Claims Administrators will send the loss runs within seven (7) days after the valuation date to the Members. Members are to notify the Claims Administrators if any of the claims should be reclassified into a different tier within thirty (30) days.

George Hills (GH) will send the Member, ACCEL's Loss Run valued as of September 30, 2025 between October 1 and 7, 2025 to each of the Members. The Members will then notify GH if there should be any changes in the classification of the four different tier levels within 30 days of receipt. The tiers are defined in the Claims Reporting and Handling P&P, Section III. Role of Claims Administrator, and as shown in the Background section below.

RECOMMENDATION: Members to review the loss run sent by GH within 30 days of receipt and advise if any claims need to be reclassified into a different tier. This is an information item.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: This is a biannual reminder to the Board. The October Board Meeting will be the reminder for the 9/30 loss run valuation and the March Board Meeting will be the reminder for the 3/31 loss run valuation.

The 9/30 valuation date was selected to ensure that all claims are updated by 12/31, which aligns with the use of 12/31 loss data for marketing the excess liability coverage for the 7/1 renewal.

The 3/31 valuation date allows sufficient time for claims to be reviewed and updated ahead of the IBNR update, which is based on 6/30 loss data.

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ACCEL's Claims Reporting and Handling P&P, Section III. Role of Claims Administrator states:

Tier 1: Matters with Member Agency total incurred of $1,000,000.00 or greater

These matters are anticipated to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 1 matters will be updated on a **quarterly basis** for inclusion in a litigation report to the Claims Committee.
- All matters that require funding via ACCEL will be discussed with the Claims Committee and a recommendation on ACCEL reserves provided.
- Each matter with an ACCEL reserve must be reported to the Board of Directors for review and approval consistent with Section VII below.
- The reserve approval and settlement authority processes may take place contemporaneously.
- The Claims Administrator is required to provide a comprehensive report to the Board of Directors for which a reserve is recommended. The report will cover all relevant details, facts, legal claims, defenses, civil procedure, trial settlement conference dates, and analysis of the potential exposure, member reserves, a recommendation on the amount for which approval is requested.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 2: Matters with Member Agency total incurred of $500,000.00 up to $999,999.99

These matters are anticipated to have higher value but **not expected** to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 2 matters will be reviewed and updated every **six (6) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 3: Matters with Member Agency total incurred of $50,000.00 up to $499,999.99

These matters are those for which the anticipated value is moderate or low, but which may have been **reported to ACCEL out of an abundance of caution** or because the reporting requirements for ACCEL and/or any excess carrier required reporting "without regard to liability."

- All Tier 3 matters will be reviewed every **nine (9) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Tier 4: Matters with Member Agency total incurred of less than $50,000.00

These matters are those for which the **anticipated value is considered to very low**, but which may have been reported to ACCEL out of an abundance of caution or because the reporting requirements for ACCEL and/or any excess carrier required reporting "without regard to liability."

- All Tier 4 matters will be considered **"monitor only."** A claim will be set-up by the Claims Administrator and the matter initially reviewed by a Sr. Claims Adjuster.
- All matters will be reported to excess carriers where required.
- The Claims Administrator will assign these matters to a Litigation Support Specialist that will advance all updates received from a Member Agency to the relevant excess carriers and maintain the Claims Administrator's file.
- The Litigation Support Specialist will periodically follow-up with the Member Agencies to determine if any change in circumstances has occurred and will communicate with the excess carriers as necessary.
- The Litigation Support Specialist will keep the Sr. Claims Adjuster apprised of all significant developments in these matters.

ATTACHMENT: Claims Reporting and Handling Policy and Procedure

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: CLAIM REPORTING AND HANDLING

DATE: May 1, 1987

AMENDED DATE: January 23, 2025

REVIEWED DATE: October 3, 2024

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I. Statement

It is the policy of the Authority for California Cities Excess Liability Joint Powers Authority (hereinafter referred to as "Authority") that:

1. Each Member Agency will report all occurrences, claims, and lawsuits (hereinafter referred to as "claims") meeting the Authority's reporting criteria to its Claims Administrator as soon as possible and in accordance with the Authority's Memorandum of Coverage ("MOC").

2. Each Member Agency will assume primary responsibility for managing all reported claims filed against the Member Agency. However, the Authority reserves right to associate in or participate with a Member Agency in the negotiation, investigation, defense, appeal, or settlement of a claim subject to the terms and conditions of the Authority's MOC.

3. The Authority's Claims Administrator is responsible for notifying the Authority's excess insurance carriers of all Member Agency claims with the potential to exceed the Authority's retained limit in accordance with excess carriers' claims reporting and handling policies. However, each Member Agency is responsible for notifying and complying with all insurance policies unaffiliated with the Authority, and purchased individually by the Member Agency (i.e., Non-Authority purchased coverage).

4. Should a discrepancy arise between this document and the Authority's MOC, the MOC will govern.

II. Role of Claims Committee

The Claims Committee is composed of Board Members appointed by the Executive Committee and approved by the Authority; the Committee Chair is selected by Committee members. Committee membership shall not meet or exceed a quorum of the Board. The Claims Committee, with support from the Authority's claims management firm, is responsible for the following activities:

1. Monitoring all claims reported by Member Agencies to the Authority to ensure reserves are adequate, defense strategies are sound, coverage issues are promptly identified and communicated to Member Agencies, and excess carriers are promptly notified of claims with potential to exceed the Authority's retained limit;

2. Reporting key developments and/or concerns regarding active claims to the Authority's Board of Directors;

3. Providing recommendations to the Board of Directors on claims and claims matters requiring Authority action, including, but not limited to, coverage determinations, reserve levels, defense strategies, settlement offers, and decisions to try or appeal lawsuits;

4. When appropriate, soliciting and reviewing coverage opinions and other related coverage matters (e.g. reservation of rights letters). The Claims Committee Chair may approve releasing the coverage statement to the Member, to be ratified at the following Claims Committee Meeting;

5. Overseeing the activities of the Authority's claims management firm; and

6. Assisting with the selection of the Authority's claims management firm and claims auditor.

The Claims Committee will meet at least quarterly to fulfill its designated responsibilities.

III. Role of Claims Administrator

The Authority will retain the services of a claims management firm to oversee all claims reported by its Member Agencies. The claims management firm, in turn, will assign a claims administrator to the Authority. The Claims Administrator will serve as the Authority's point of contact for all reported claims and be responsible for fulfilling the scope of work contained in the service contract between the Authority and the claims management firm. The Claims Administrator will notify the excess carriers of claims in accordance with excess carriers' claims reporting and handling policies.

It is the duty of the Claims Administrator to report any claim or occurrence to each excess carrier, without regard to liability, that meets the reporting requirements in each of the excess policies, (e.g. death, traumatic brain injury, paralysis, burns, and other severe injuries, or a reserve of half or more of the retention) or which meet ACCEL's reporting requirements in Section IV below.

The Claims Administrator will classify each reported matter based upon the facts of the loss and the total incurred (outstanding reserves plus amount paid to date) reported by the Member Agency at the time of initial reporting and will utilize all available information provided to ACCEL for that purpose. The Claims Administrator will assign each matter to one of the four classifications set forth below and will thereafter adjust the classification as new information becomes available.

The intent of this tiered structure is to prioritize and balance the handling of the matters with the greatest exposure and/or significance to ACCEL. Member Agencies are encouraged to communicate with ACCEL and its Claims Administrator early and often. Where any Member Agency obtains information of importance, they are encouraged to communicate that information as soon as reasonably practicable.

Where a Member Agency obtains information indicating a claim's facts or Total Incurred requires a Tier adjustment, the Member Agency will report such information to the Claims Administrator. The Claims Administrator will evaluate the material and determine whether a classification change is warranted and will thereafter provide an update to the Claims Committee at the next regularly schedule Claims Committee or Board of Directors meeting, whichever occurs first.

If a change in classification is made to any matter, the Claims Administrator will adjust its review and update schedule accordingly.

Tier 1: Matters with Member Agency total incurred of $1,000,000.00 or greater

These matters are anticipated to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 1 matters will be updated on a **quarterly basis** for inclusion in a litigation report to the Claims Committee.
- All matters that require funding via ACCEL will be discussed with the Claims Committee and a recommendation on ACCEL reserves provided.
- Each matter with an ACCEL reserve must be reported to the Board of Directors for review and approval consistent with Section VII below.
- The reserve approval and settlement authority processes may take place contemporaneously.
- The Claims Administrator is required to provide a comprehensive report to the Board of Directors for which a reserve is recommended. The report will cover all relevant details, facts, legal claims, defenses, civil procedure, trial settlement conference dates, and analysis of the potential exposure, member reserves, a recommendation on the amount for which approval is requested.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 2: Matters with Member Agency total incurred of $500,000.00 up to $999,999.99

These matters are anticipated to have higher value but **not expected** to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 2 matters will be reviewed and updated every **six (6) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 3: Matters with Member Agency total incurred of $50,000.00 up to $499,999.99

These matters are those for which the anticipated value is moderate or low, but which may have been **reported to ACCEL out of an abundance of caution** or because the reporting requirements for ACCEL and/or any excess carrier required reporting "without regard to liability."

- All Tier 3 matters will be reviewed every **nine (9) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 4: Matters with Member Agency total incurred of less than $50,000.00

These matters are those for which the **anticipated value is considered to very low**, but which may have been reported to ACCEL out of an abundance of caution or because the reporting requirements for ACCEL and/or any excess carrier required reporting "without regard to liability."

- All Tier 4 matters will be considered **"monitor only."** A claim will be set-up by the Claims Administrator and the matter initially reviewed by a Sr. Claims Adjuster.
- All matters will be reported to excess carriers where required.
- The Claims Administrator will assign these matters to a Litigation Support Specialist that will advance all updates received from a Member Agency to the relevant excess carriers and maintain the Claims Administrator's file.
- The Litigation Support Specialist will periodically follow-up with the Member Agencies to determine if any change in circumstances has occurred and will communicate with the excess carriers as necessary.
- The Litigation Support Specialist will keep the Sr. Claims Adjuster apprised of all significant developments in these matters.

IV. Reporting Requirements for Member Agencies

1. Member Agencies will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:

    a. Claims[1] in which the ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.

    b. Claims[1] falling within any of the following classifications:
        i. Class action suits.
        ii. Law enforcement actions alleging excess use of force or wrongful conviction.
        iii. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
        iv. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
        v. Fatalities.
        vi. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
        vii. Nerve damage injuries resulting in paralysis or loss of sensation.
        viii. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
        ix. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.

[1] See page 1 of this policy – the definition of "claim" includes occurrences, claims, and lawsuits.

x. Amputation – complete or partial.
xi. Impairment of vision or hearing – 50% or greater.
xii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.
xiii. Severe disfigurement.
xiv. Long term hospitalization (30 days or more).
xv. Multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
xvi. Any claim with an assigned trial date in the next 60 days that has not been otherwise reported.

c. Lawsuits or writs involving employment practices liability.

d. Demands in excess of $250,000 arising out of any of the following settings:

i. Statutory demand;
ii. Post closed discovery (not expert) demand;
iii. Mandatory Settlement Conference demand;
iv. Mediation demand; or
v. Arbitration demand.

2. Member Agencies will ensure that the initial report provided to the Claims Administrator contains a brief description of what occurred, along with all available/relevant documents (e.g., claim, investigative reports, photos, medical reports, the operative complaint and answer, etc.), all current financial information including the amount paid to date in legal fees and cost, the members current reserve amounts and an estimate of any anticipated Ultimate Net Loss based on the information then available.

   Member Agencies will provide the initial report and all future reports to the Authority's Claims Administrator:

   George Hills Company
   P.O. Box 278
   Rancho Cordova, CA 95741
   Phone: (855) 442-2357
   Attention: Ben Oram
   Ben.Oram@georgehills.com
   (916) 269-4108

   Once a reported claim is litigated, Member Agencies will promptly advise the Claims Administrator of legal counsel selection and forward a copy of the lawsuit along with any additional relevant documents available that were not provided with the initial report.

3. Member Agencies will ensure that assigned legal counsel provides the Claims Administrator with a case analysis report ("CAR" – sample attached) or equivalent as soon as reasonably possible after receipt of the lawsuit.

4. Member Agencies shall provide written status reports every ninety days thereafter or when a significant development occurs that could change the value of a claim or lawsuit, whichever occurs first. Status reports should include all current financial information including the amount paid to date in legal fees and cost, the members current reserve amounts and an estimate of any anticipated Ultimate Net Loss based on the information then available. Further, Member Agencies will ensure that status reports are complete and contain sufficient information for the Claims Administrator to properly evaluate the claim or lawsuit and keep the Claims Committee informed of key developments that may require its action. If Member Agencies fail to comply with these requirements, the Claims Administrator will promptly alert the Claims Committee and may request intervention.

5. Member Agencies shall provide photos, video, diagrams, reports, estimates, statements, deposition transcript and/or summaries, motions for summary judgment, adjudication, dismissal, and/or demurrers, as well as any appellate briefs, orders/rulings/judgments, for inclusion in the file maintained by the Claims Administrator and for transmission to all relevant excess carriers, all within ninety (90) days of receipt of the listed materials.

   Member Agencies may provide verbal updates to ACCEL and/or its excess carriers as long as such reports are acceptable to both ACCEL and the excess carriers. Where ACCEL or any excess carrier requests a written report, the Member Agency shall provide a written report to satisfy the duty to cooperate with the excess carriers and therefore to ensure that coverage remains intact.

6. ACCEL's Litigation Manager will provide Members with a loss runs to review at least twice a year. The valuation dates will be 9/30 and 3/31. The Claims Administrators will send the loss runs within seven (7) days after the valuation date to the Members. Members are to notify the Claims Administrators if any of the claims should be reclassified into a different tier within thirty (30) days.

V. Coverage Determinations

The Claims Administrator will promptly evaluate all reported claims to determine whether coverage is available under the Authority's MOC.

If this review reveals a potential coverage issue(s), the Claims Administrator will send the affected Member Agency a partial disclaimer of uncovered damages and provide a copy to the Program Administrator. Upon further review of claim details, the Claims Administrator will request Claims Committee approval to issue a reservation of rights letter that clearly states the basis and justification for the finding; a copy of the letter will be provided to the Program Administrator and each Claims Committee Member. The Claims Chair has Authority to approve the issuance of a Reservation of Rights if circumstances dictate that the Claims Committee may not be able to approve. Any Reservations of Rights approved by the Claims Chair will be presented to the Claims Committee for ratification at the next Claims Committee meeting. The Claims Committee, in turn, will apprise the Board of Directors of all reservation of rights letters issued to Member Agencies and will provide regular status updates until matters resolve. All denials of coverage must be approved by the Authority.

Member Agencies can dispute a reservation of rights letter by contacting the Authority's Board President and requesting that an item be placed on the next available Board of Directors meeting agenda to discuss the matter. In the event of a conflict (i.e., the Board President's Member Agency

is disputing a reservation of rights letter), the Vice President will assume the Board President's responsibilities.

Upon review of claim details, if coverage is not clear and the Claims Administrator cannot make a coverage determination, the Claims Administrator will present the claim to the Claims Committee for review and potential approval of a coverage opinion. Further, if time is of the essence, a Member disputes ACCEL's coverage, the Claims Committee or Claims Committee Chair may authorize a coverage opinion. When a coverage opinion is solicited by ACCEL, ACCEL's Claims Committee will review the opinion and may authorize sharing with the affected Member. Coverage opinions will not be shared with the Member without the prior approval from the Claims Committee or Claims Committee Chair.

VI. Duty to Disclose a Potential Conflict of Interest

Members have a duty to disclose a conflict of interest if a conflict of interest or potential conflict exists.

VII. Settlement Authority Process

As stated in the ACCEL Bylaws Article XI Settlement of Claims:

All claims settlement recommendations shall be presented by the Claims Committee to the Board of Directors for its approval prior to final settlement.

ACCEL's Board will review claims covered by ACCEL's Memorandum of Coverage and take the following steps to review and grant authority to resolve claims:

1. The TPA will review claims for exposure to ACCEL's shared risk layer.
2. Claims which are likely to exceed the member retention and require ACCEL funds to resolve will be brought to the Claims Committee for review.
3. For claims in which an ACCEL reserve is being requested, the claim shall be brought to ACCEL's Board for review and action. If a reserve is approved, the reserve will be posted on ACCEL's loss run and indicates ACCEL's level of approval to resolve the claim.
4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair's own city, the President will have authority to approve.
    a. $1,000,000 to $2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.
    b. $2,000,000 to $5,000,000 - Claims Committee
    c. $5,000,000 to Authority's Retained Limit - ACCEL Board
5. If a claim resolution exceeds the Board approved reserve, the claim must be brought back to the Board for further discussion and potential action.
6. Any claim involving ACCEL's funds requires a final report to the Board, informing the Board of the claim resolution and financial impact to ACCEL.
7. Claims payments will be processed in accordance with ACCEL's Accounting Guide.

Confirmation of Authority: Prior to attending a settlement conference, the Claims Administrator should provide written notification to the Member Agency and to the Claims Committee of the settlement plan including the details of the mediation or settlement conference, if applicable, the reserves set by ACCEL, confirmation on the potential target settlement value, and where applicable, confirmation that the remainder of the Member Agency SIR may be tendered in the course of finding a resolution.

VIII. Claims Reimbursement Requests

For claims that fall under the Policy Year 2015-16 and after, the Authority's MOC allows for a Member Agency to seek reimbursement from the Authority.

When seeking reimbursement Member Agencies are required to provide the Authority's Claims Administrator a summary as well as all invoices and documentation to substantiate the exhaustion of the Member SIR and the amount requested in the claim reimbursement.

The statement above does not change any agreement between the Authority and a Member Agency which allows the Member Agency (such as a flat fee agreement) to provide a summary report of the amount requested as part of the claim reimbursement along with a signed affidavit that all bills have been reviewed for accuracy, appropriateness, and reasonableness.

The Authority will reimburse Members or credit their Self-Insured Retentions (SIRs) for reasonable attorney fees and necessary litigation expenses incurred while managing, investigating, defending or litigating covered claims.

ACCEL Members are required to notify the Claims and Program Administrators regarding any claim in which attorney rates are in excess of $400/hour. The Program Administrators will agendize the claim for the Claims Committee to review rates for reasonableness. The Committee may take action or provide direction.

To process claims reimbursement requests the following will occur:

1) Once prior written authorization is given to settle an excess case, or a judgment puts it into the Authority or other excess layers, the Member or its administrator must submit:

    a) Copies of all settlement documents, including releases, annuity forms (if structured), and properly filed dismissals.

    b) Copies of all itemized bills from defense attorneys, claims administrators, expert witnesses and any other cost bills. *(see attached sample billing procedures)*

    c) Copies of valid evidence of payment properly matched to the bills and settlement documents. Valid evidence of payment can take the form of check copies, data processing runs, Member warrant registers, department payment records, TPA claim payment screen printout, identifying the following:

        a. Check or warrant number

        b. Issue date

        c. Payee

        d. Paid amount

2) A cover letter requesting reimbursement of the net amount after deducting the SIR, must be submitted with the above documentation.

3) Once the figures are reconciled, a check request will be made to reimburse the Member in the appropriate amount. When issued this check will be mailed to the Member contact person, with a copy to the claims administrator (if applicable).

4) If reimbursement has been approved for an occurrence that remains open, any additional reimbursements for defense costs and fees will be processed when bills exceed $250,000.

5) If a Member requests an advancement on a reimbursement to prefund a large payment, the Claims Committee Chair has the authority to approve the prefunding request. If the claim involves the Chair's own city, the President will have authority to approve. The prefunding request must be in writing from the Member's Finance Director or Risk Manager.

6) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will agendize for Committee or Board consideration.

IX. Claims Audits

All Member Agencies are required to complete an annual claims audit. Such audits will be conducted by a qualified outside audit firm recommended by the Claims Committee and approved by the Authority. The cost of the audits will be shared equally by Member Agencies.

The Claims Auditor will issue a written report summarizing the findings and recommendations for each Member Agency. This report will be presented and approved by the Authority's Board of Directors at a regular Board meeting. The Authority may require a Member Agency to formally respond to an audit finding contained in the report. A Member Agency shall submit its response to the Authority within sixty days of the request.

X. Attachments

1) Sample CAR and Budget Form
2) Sample Billing Procedures

APPENDIX 1
CASE ANALYSIS REPORT

Caption of Lawsuit: _____

Court: _____ **Court Case Number:** _____

Date Suit Filed: _____ **Date of Service:** _____

Fast Track? _____ Yes _____ No **Excess TPA Claim Number:** _____

Date of Loss: _____ **Primary TPA Claim Number:** _____

I. PARTIES

A. Plaintiffs:

B. City and City-Related Defendants:

C. Third-Party and Other Defendants:

II. TRIAL DATE AND OTHER IMPORTANT DATES

III. JURISDICTION AND EVALUATION

IV. TRIAL JUDGE AND EVALUATION

V. EVALUATION OF COUNSEL

A. Plaintiff's Attorney's Name and Evaluation:

B. City's Defense Attorney's Name:

C. Co-Defendants' Attorneys' Names and Evaluations:

VI. STATEMENT OF FACTS

VII. INJURIES

VIII. SPECIAL DAMAGES

A. Medical Expenses:

1. Past:

2. Future:

B. Loss of Earnings:

1. Past:

2. Future:

C. Other (specify);

IX. LIABILITY ALLEGATIONS

A. Plaintiff's Contentions:

B. Defenses:

1. Legal Defenses:

2. Factual Defenses:

C. Plaintiff's Expert Witnesses and Opinions:

D. Defense Expert Witnesses and Opinions:

X. VERDICT EXPOSURE

A. Chances of Defense Verdict:

[Note: a percentage number shall be provided.]

B. Gross Verdict Range as to all Defendants:

C. Potential Offsets and Credits:

D. Net Verdict Range to City after Offsets, Credits and Allocation of Fault:

E. Plaintiff's Attorney's Fees (if applicable):

F. Punitive Damages (if applicable):

XI. SETTLEMENT HISTORY

A. Last Demand:

B. Last Offer:

C. History of Settlement Negotiations:

XII. RECOMMENDATIONS OF COUNSEL

A. Reasonable Settlement Value:

B. Proposed Litigation Strategy:

C. Other Recommendations:

XII. BUDGET

A. Fees and Costs Invoiced to Client as of the Date of this Report:

B. Fees and Costs from this Date to Trial:

C. Fees and Costs of Trial:

D. Initial Case Budget:

E. Experts' Fees and Costs to Date:

F. Experts' Fees and Costs through Trial:

G. Litigation Budget Summary Form (see Attachment 1):

XIII. MISCELLANEOUS

A. Does Complaint Conform to the Tort Claim Filed?

(If not, specify differences)

B. Is Indemnification, Subrogation, or Contribution Available?

(If so, specify by whom, and in what amounts)

Attachment

1 – Litigation Budget Summary Form

ATTACHMENT 1 -- LITIGATION BUDGET SUMMARY FORM

Name of Attorney: _____ **Case Name:** _____

Est Hrs / Cost

1. **Preliminary Activity**
   (Review File, Interview Witnesses, Case Analysis, Litigation Plan, Budget)

2. **Initial Pleadings**
   (Answer, Cross-Complaint, Demurrer)

3. **Fact Finding – Information Gathering**
   (Document Review, Research, Strategy Development, Sub Rosa, Travel)

4. **Discovery**
   (Interrogatories, Depositions [by individual], Other Requests)

5. **Law & Motion and Pre-Trial Activity**
   (Motions [specify], Arbitrations, Settlement Conferences, Mediations, Court Hearings, Pre-Trial Reports)

6. **Experts**
   (Identify Each Expert [if known] and Area of Expertise)

7. **Documentation – Administrative Support**
   (Correspondence, Copies, Faxes, Other Costs)

8. **Trial Activity**
   (Trial Preparation, Trial Attendance, Briefings, Exhibits, Post-Trial Report)

TOTAL _____

BUDGET SUMMARY:

1. Preliminary Activity $
2. Initial Pleadings $
3. Fact Finding-Information Gathering $
4 Discovery $
5. Law & Motion and Pre-Trial Activity $
6 Experts $
7. Documentation – Administrative Support $
8. Trial Activity $

TOTAL	**$_____**

SUBMITTED BY:

Defense Counsel: _____ Date: _____

Signature

_____

Printed Name

SAMPLE DEFENSE COUNSEL GUIDELINES – Billing Procedures

BILLING PROCEDURES

All invoices are to be submitted on a [monthly/quarterly] basis and directed to [name of person or position to whom invoices should be sent]. Billings that do not comply with the billing guidelines will not be paid. Payment of any bill by the [entity name and/or the TPA] does not constitute a waiver of the [entity name's] right to question, dispute, obtain reimbursement, compromise, or request repayment or future credit, for any bill or invoice previously paid.

Invoices for counsel fees and expenses should be submitted [monthly/quarterly], within thirty (30) days of the end of the billing period. Final invoices should be submitted within thirty (30) days from receipt of a filed Dismissal. Defense Counsel is responsible for obtaining all outstanding invoices from outside vendors, including experts, before submitting the final bill. Receipts must be submitted for all travel and other expenses.

Firm staffing on all cases should be as limited as possible. Absent prior approval, the [entity name] will not pay for more than one (1) attorney performing the same task. For example, the [entity name] will not pay for two (2) or more attorneys to attend the same deposition. Work should be assigned to those individuals who are most appropriate for the task in terms of their competency and experience.

There should be no more than two (2) attorneys and one (1) paralegal performing work on a case at any given time. Other firm personnel may occasionally have to work on a case due to job departures, vacations, illnesses, schedule conflicts, etc., but this is the exception, not the rule. [Entity name] will not pay for "training" time for new attorneys or "learning" time or "orientation" time as new billers become involved in a matter and are learning the facts and issues. If a firm has summer associates, their time should not be billed to a case without first being approved by the [entity name and/or TPA]

A. Invoices

Invoices should accurately itemize, in detail, all work performed on a matter. Each invoice must include the following:

- Law firm name and address
- Date of the bill
- Law firm tax identification number
- The TPA and/or entity claim number
- Plaintiff(s) name(s)
- Each billing entry must state the name or initials of the timekeeper who performed the work, the date the work was performed, the hours billed, a detailed description of the services performed, and the total amount billed for that entry
- Attorneys and paralegals should bill actual time spent in increments, no greater than $1/10^{th}$ of an hour for each entry
- Summarize at the end of the bill, the number of hours for each specific biller

- Summarize at the end of the bill the totals for fees, costs, and experts
- Narrative or block/bundled billing is not permitted
- Final bills should be clearly marked
- Invoices must reflect activity for only one (1) case
- Billing entries should be listed chronologically in order of occurrence and not sub-divided by individual or task
- If a number of different tasks are undertaken in one day, each task must be separately identified with a specified time for performing that task, e.g., "telephone conference with John Doe (.30); Attend conference with Jane Doe (1.20), etc."
- Entries regarding telephone conferences must specify the participants and the subject matter discussed

Vague descriptions such as "work on file," "telephone call," "conference," and "research," without further explanation, are not acceptable.

Vendor invoices (e.g. experts, mediators, photocopy services, court reporters, and others) in an amount up to [insert amount here] dollars ($XXXX) per case should be paid by the law firm and included with the monthly attorney billing. Defense Counsel must review and approve all vendor invoices.

B. Maximum Allowable Charges and Travel

The following guidelines are provided regarding maximum allowable charges:

- The [entity name] will only pay the actual cost incurred for reasonable expenses without any markups.
- A firm may conduct necessary and appropriate research up to five (5) hours per case without prior approval by the [entity name and/or its TPA].
- Photocopy costs should not exceed ten cents ($0.10) per page. Firms are expected to limit the making of photocopies and, wherever cost effective, to use the resources of designated copy services. Billing entries for photocopies must provide the number of copies made, the per page rate, and the total amount billed.
- Mileage should be billed at the applicable Federal rate at the time of travel. The invoice should state the number of miles actually driven.
- Telephone and Fax: Actual long distance charges only. No charges for an incoming fax and no per-page fax charge.
- Air travel is limited to coach or economy rate. Receipts for airfare should allow a reviewer to identify the fare as economy/coach class.
- Rental cars are acceptable only if such vehicles are the most economical means of accomplishing necessary business. Reimbursement is limited to the mid-size class.
- Incidentals, such as movies, alcohol, and entertainment are not allowed.
- Travel time shall be pro-rated if the travel includes time spent on non-[entity name] business.

C. Disallowed Charges

In addition to items listed above in sections A and B, the [entity name] will not reimburse for the following:

- Local telephone calls and all cellular phone charges.
- Routine postage, such as the U.S. Postal Service rates for letters. Any necessary extraordinary postage charges (such as certified mail, overnight service, or oversized packages) must be delineated on the bill with an explanation of the nature and purpose of the charge. Any postage charges that are not explained will not be reimbursed.
- File opening, file organization, or other administrative charges.
- Interoffice conferences between members of the firm, including assigning files or tasks to members of the firm.
- Case administration (e.g. reviewing status of assignments given to associates and paralegals; directing associates, paralegals, or secretaries; preparing or reviewing bills).
- Clerical tasks (e.g. transcription, pulling files, photocopying documents, arranging for copying, labeling documents for production, communication with court clerks, updating master case caption, preparing proofs of service, indexing pleadings, faxing).
- Meals, except in conjunction with out-of-town travel (alcohol will not be reimbursed in conjunction with any travel).
- Routine legal research, including issues considered to be common knowledge among reasonably experienced counsel in the local jurisdiction.
- All work customarily performed by secretaries and other administrative personnel including but not limited to, photocopying, date stamping documents, scanning documents, transcription, retrieving files, indexing pleadings, updating case captions, making travel arrangements, calendaring, and preparing bills/invoices.
- Subscription services (e.g. Westlaw, Lexis-Nexis, or other legal database charge).
- Responding to requests from [entity name and/or TPA] and/or their auditors relating to case file management and/or billing issues.

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Item No. D.5.c
Board of Directors
October 16 & 17, 2025

GEORGE HILLS CLAIMS ADMINISTRATION TEAM UPDATE

ISSUE: Ben Oram, Georg Hills will provide the Board an update on ACCEL's Claims Administration Team.

Samantha Morgan, George Hills is new to the ACCEL Claims Administration Team and is now the Claims Supervisor.

RECOMMENDATION: This is an information item, there is no recommended action.

FISCAL IMPACT: No impact is expected from the recommended action.

BACKGROUND: A copy of the George Hills' Claims Administration Team for ACCEL is included at the end of each Board Agenda Packet under Correspondence/Information with contact information.

The Claims Committee convened in August 2025 and was introduced to Samantha Morgan from George Hills.

ATTACHMENT: Samantha Morgan's Bio

Samantha Morgan
1373 Goldeneagle Drive
Corona, CA. 92879
(951) 258-8581 – Samantha.jm258@gmail.com

OBJECTIVE:
To obtain a position where my experience and knowledge would be an asset to the continuing growth and success of the organization.

QUALIFICATIONS:
- 27+years of claims and litigation experience which includes 13+years in Public Entity/General Liability
- Understanding risk assessment/exposure early in litigation process
- Identify needs and identification of experts when appropriate
- Direct/discuss with counsel best defense strategies, constant communication
- Ongoing discussions with counsel concerning litigation budget up to and including trial
- Identification of potential early settlement via Mediation, MSC or ADR
- Attend and monitor trials as needed or appropriate
- Application of CCP 998's, structured settlements, Minors Compromise, Prop 51, Prop 213

EXPERIENCE:
George Hills Company
June 2025 – Present
Claims Supervisor – Supervising a team of four adjusters and the primary point of contact for all claims-related matters for the client account that the adjuster is handling.

March 2022 – June 2025
Senior Claims Adjuster - Administering general liability claims for Schools, Cities and Water Districts.
- Review and analyze all liability claims against the entity, whether primary or excess entities and MOC's
- Types of claims include, employment, slip/trip/fall, OIS's, water/sewage flooding, SAM's claims
- Evaluate the entity's liability and advise of potential areas of liability
- Conduct additional investigation as necessary
- Work with the city attorney and outside counsel on litigated files as well as settlement on claims
- Conduct claim reviews telephonically and via zoom.
- Ensure adequacy of reserves of all claims including litigated files
- Attend mediation, MSC's and small claims if needed

Gallagher Bassett
August 2021 – March 2022
Resolution Manager - Administering general liability claims for School Districts and Libraries
- Review and analyze all liability claims against the entity
- School Board Legal Liability claims, employment claims, slip/trip/fall
- Work alongside defense counsel on litigated files as well as settlement on claims and Brokers
- Ensure adequacy of reserves of all claims including litigated files
- Attend mediation and MSC's if needed

George Hills Company
August 2019 – August 2021
Senior Claims Adjuster - Administering general liability claims for Cities and Water Districts.

• Review and analyze all liability claims against the entity
• Types of claims include, slip/trip/fall, OIS's and sewer back-ups,
• Evaluate the entity's liability and advise of potential areas of liability
• Conduct additional investigation as necessary
• Work with the city attorney and outside counsel on litigated files as well as settlement on claims
• Conduct claim reviews telephonically and via zoom.
• Ensure adequacy of reserves of all claims including litigated files
• Attend mediation and MSC's, small claims if needed

Alliance of School for Cooperative Insurance Programs (ASCIP)
April 2018 - August 2019
Claims Adjuster – Handling claims for various School Districts and Colleges administering their claims, working with the districts risk management department. Claims include employment claims, whether for discrimination, sexual harassment or wrongful termination, SAM's claims.
• Conduct additional investigation as necessary including going out into the field
• Review and analyze all liability claim against the district
• Work with outside defense counsel on litigated files as well as settlement on claims
• Advise the District on potential areas of liability and where they could train employees
• Ensure adequacy of reserves of all claims including litigated files
• Attend small claims, mediation and MSC's as needed
• Use of structured settlements and ADR for quicker resolution and optimal results

Carl Warren & Company
August 2013 – April 2018
Claims Specialist - Handling general liability public entity claims for various cities and alongside the city's risk management department and city attorney's
• Review and analyze all liability claims against the entity and valuate the entity's liability
• Conduct additional investigation as necessary
• Work with legal on litigated files as well as settlement on claims
• Advise entity on potential area of liability and where they could train employees
• Ensure adequacy of reserves of all claims including litigated files
• Attend small claims, mediation and MSC's as needed on behalf of the entity
• Use of structured settlements and ADR for quicker resolution and optimal results

Farmers Insurance Group / 21st Century Insurance
August 1995 – May 2013
Claims Examiner Senior/Special Claims Rep Liability: September 2003 – May 2013
• Extensive file review experience and assurance that files comply with FSCP
• Lead a team of office adjusters in round tabling files and shepherd to closure
• Handle a wide array of injury exposures from soft tissue to wrongful death claims
• Conduct additional investigation into coverage and liability as necessary
• Effectively manage and maintain files, including ensuring adequacy of reserves, handling litigated files, monitoring trials and directing defense counsel regarding discovery
• Knowledgeable in the applications/principles of Dillon vs. Legg, loss of consortium, Prop 51, Prop 213, Prop 103 and policy limit apportionment.
• Bodily Injury Examiner: July 1998 - September 2003
• Responsible for evaluating liability, settling claims within the policy limits and managing case/file communications

EDUCATION:
California State University of Los Angeles
BS – Business Administration – Management 1995
Public Entity Certification Program (PECP) - 2021

INTERESTS:
Committee Board Member of the Combined Claims Conference 2008 – Present

References Available Upon Request

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Item No. D.5.d
Board of Directors
October 16 & 17, 2025

TIME CERTAIN, THURSDAY, OCTOBER 16, 2025 AT 1:30 PM

STEVE BROWER PRESENTATION:
2 WAR STORIES ON UNIQUE INSURANCE COVERAGE ISSUES FOR CITIES

ISSUE: Steve Brower from Brower Law Group will provide the Board a presentation.

RECOMMENDATION: This is an information item, there is no recommended action.

FISCAL IMPACT: No impact is expected from the recommended action.

BACKGROUND: ACCEL adopt a Legal Counsel Panel at the October 2023 Board Meeting.

Steve Brower, Brower Law Group is listed on the Attorney Panel for ACCEL coverage work and assigned engagements. Steve is typically engaged for higher profile cases. In 2024, Steve assisted in writing a letter regarding the Hallmark Cut Through Endorsement Issue and Steve presented it to the ACCEL Board at is March 2024 Board Meeting.

ATTACHMENT: Steve Brower's PowerPoint

Two War Stories On Unique Insurance Coverage Issues For Cities

ACCEL Board Meeting
October 16, 2025 – Santa Barbara

Steven Brower
Brower Law Group, APC
100 Pacifica, Suite 160
Irvine, CA 92618
Steve@BrowerLawGroup.com
(714) 549-5150

Steven Brower – Speaker Intro

- Computer programmer before law school
- California Attorney since 1980
- 15 years representing insurance companies (St. Paul Fire & Marine and Reliance National) mostly on Computer E&O claims (coverage)
- Last 30+ years representing policyholders against insurers
- Jury trials, bench trials, appeals, arbitrations, mediations (300+) across the U.S. in technology, cybersecurity, software audits, trade secrets, data breach, e-discovery, intellectual property, contracts, real estate, fraud, shareholder rights, libel, professional liability, product liability, employment, malicious prosecution, embezzlement, construction defect, Lemon Law and appellate, among others

Presentation Disclaimer

- The information in this presentation is generally based on my understanding of California law, as it existed at approximately the time of the presentation, in combination with some of my personal opinions, and does not reflect the views of any particular client or factual situation.
- The law in other states can be, and often is, materially different.
- Client names are included in this presentation only where the information was previously publicly disclosed (i.e. – pleadings and/or hearings).

War Story – Anaheim v. Security National

- Police death case, leaving father and children
- Matter is submitted to the $5 million insurance pool
- Excess policy requires written notice of 7 deadly sins
  - TIP: Tender every case to every layer in the tower
  - TIP: Don't let your broker tender any important claim
- Written notice provided, adjuster asks for policy number
  - TIP: Email preservation issues
- Field audit of files, identification of the specific file and request for information with response
- AmTrust takes no further action

War Story – Anaheim v. Security National

- Case moves to LA, adverse verdict (over $17 million)
- AmTrust investigates, then denies
  - No access to old email
  - No review of audits
- Files suit saying "no notice" so "no coverage"
  - Assigned to Judge Selna in OC Federal
- Counterclaim for *Brandt* Fees
- Discovery continues for over a year
- Summary Judgment motions

War Story – Anaheim v. Security National

- Settlement for Policy Limit $10,000,000 plus 100% of the attorney fees incurred by Anaheim, $405,000
- Not confidential because it is a governmental entity

War Story – Suing Lloyd's at London

- Creativity and "never been done before"
- Common to name "Certain Underwriters at Llloyd's subscribing to policy xxxx"
  - Lloyd's has no involvement in the policy obligations
  - The syndicates barely exist under California law
  - The policy specifies that liability is separate, not joint
  - The policy says that you can get all the underwriters, and it works
  - LA Superior had to reprogram computers to handle 1,800 defendants
- Answer fees would be $700,000+ just to make a motion

Drafting of Contracts

- Redaction techniques
  - Learn to use Adobe Acrobat for redaction (second layer)
- Whereas clauses that conflict with the terms of the agreement
- Repeating phrases when it doesn't help – "Purchaser shall have thirty (60) days in which to perform"
- Arbitration clauses that don't say enough
- Provisions which are inconsistent
  - WAR STORY – Malta jurisdiction
- Insurance Clauses that don't make sense

War Story - LAPRAAC

- Referral from Opposing Counsel
- Potentially Tough Judge (Percy Anderson)
- Underlying cases involve sales, by LAPRAAC, of "stolen" guns to LAPD officers who then suffered job-related penalties and health problems
- Plaintiff attorney is a regular against LAPD
- Insurer sought declaration (two years after they began to defend) that they had no duty to defend because no assertion of a covered claim

War Story - LAPRAAC

- Made motion to stay under authority of *Haskell v. Superior Court*
  - Cited to unpublished Court of Appeal decision (Federal Court allows this)
  - Read prior decisions by the Judge in which he denied similar motions due to lack of proof of prejudice
- Motion granted without a hearing

Cybersecurity

- Short timeframes for reporting claims
- Claims are becoming so common that there may be pressure on scope of coverage and restrictions
  - Jeweler's Block??
- Cybersecurity Addons to Policies
- Scope of coverage for things related to computers are going to become more and more difficult
  - Old references to "the computer is down"
- Crowdstrike mistake, AT&T SFO mistake

Thank you for attending!

BLG
BROWER LAW GROUP

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Item No. D.6.a
Board of Directors
October 16 & 17, 2025

PROGRAM ADMINISTRATION AND BROKERAGE SERVICES

ISSUE: ACCEL contracts with Alliant for Program Administration and Brokerage Services. The current contract period began July 1, 2021, and included a 5-year contract through June 30, 2026, as well as up to 2 optional one-year extensions. At the June 2025 Board Meeting, the Board took action to authorize the two-years options to June 30, 2028 at the current escalator of 2.5%.

In addition, the Board created an Ad Hoc Committee composed of Tracey Matthews, City of Anaheim, Kelly-Louise Poggetti, City of Palo Alto, and Andrew Guzman, City of Visalia to discuss Program Administration and Brokerage Services.

The Board will have a discussion during today's meeting.

RECOMMENDATION: The Board will discuss the program administration services, and action may be taken or direction given.

Additional Consideration

In favor: A vote in favor would indicate that the Board reviewed the other vendors out there for Program Administration and Brokerage Services, and continue with the incumbent Program Administrators and Broker. The recent extension, which included a 2.5% fee escalator offers a financial benefit to ACCEL, since many service providers are raising fees due to inflationary pressures.

Against: ACCEL may engage in a new contract or ACCEL would engage in an Request for Proposal (RFP) process to obtain services from either the incumbent Program Administrator and Broker, or a new Program Administrator and Broker.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: ACCEL was founded in 1986 with the assistance of the current Program Administrator, Consultant and Broker. Alliant and ACCEL have a long stable relationship and have modified the agreement from time to time to adjust to the current needs of ACCEL. As ACCEL and Alliant move forward, we expect ACCEL to serve a crucial role for its members in addressing the cost of claims excess of $1,000,000, as claims are more routinely falling within ACCEL's layer of coverage and even reaching excess layers. Since formation, ACCEL and Alliant have worked together to structure the program to address the membership's coverage needs, take advantage of soft insurance market cycles, and tackle the effects of the current claims development.

ATTACHMENT: None.

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Item No. D.7.a
Board of Directors
October 16 & 17, 2025

SERVICE PROVIDERS EVALUATIONS:
I. PROGRAM ADMINISTRATORS
II. CLAIMS ADMINISTRATORS

ISSUE: At today's meeting, the Board will conduct the Program Administrators evaluations, then the Claims Administrators. Both Administrators will leave the room.

This worksheet is optional, and the goal is to help Members communicate any issues they may be having. The Scope of Work for the Claims Administrators and Program Administrators are included as an attachment to help guide the Members with discussion and completing the evaluations.

Notes:
- Each category is a 1-10 scale.
- Light Yellow can be adjusted to amplify the importance of a particular question, if changed from 1, increase weight appropriate.
- Bright Yellow, Board Member should provide their score, default answers are 10.
- Blue is weighted results.

This new format started in 2023, and is the second year with this format. Last year, the Claims Chair along with the President had a subsequent meeting to discuss the Claims Administrators results with George Hills and Program Administrator results with Alliant separately.

RECOMMENDATION: The Board is to complete the evaluations each year at the October Board Meeting. Further action may be taken or direction given.

FISCAL IMPACT: There is no expected fiscal impact.

BACKGROUND: At the October 2018 Board Meeting, the Board discussed creating surveys for all the ACCEL Service Providers:

- Actuary (*Finance Committee)*
- Claims Administrator (*Claims Committee)*
- Claims Auditor (*Claims Committee)*
- Financial Auditor (*Finance Committee)*
- Investment Manager *(Finance Committee)*
- Legal Counsel (*Underwriting Committee)*
- Program Administrators *(Executive Committee)*

The Board agreed to send all the surveys at once year every year on November 1st with a deadline of December 1st. The system that is used for the surveys is Survey Monkey. The results are presented at the January Board Meeting. At the March 2019 Board Meeting, the Board agreed to that only one reminder will be sent to the Board to complete before the 30-day deadline.

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The Program Administrators coordinated with each Committee Chair on what questions and responses should part of the survey for the Service Provider that fall under their Committee's purview. Since each Committee wanted to have a survey sent out for a Service Provider, it is best to send ALL the surveys once a year, even though it may not be the year the Committee conducts Performance Evaluations of a particular Service Provider.

In the past, these surveys were handled by Alliant staff, Mary Lendaris, who then provided the results to the ACCEL President to distribute to the Board because the intent was to keep the results private. At the March 2022 Board Meeting, the Board decided to allow the Program Administrators solely handle the surveys to streamline the process. Therefore, Board Members will see an email from Lorissa Huey on November 1st with the survey links.

In October 2022, the Board requested that we hold off on the surveys for 2022/23 and develop new Service Provider Evaluations. The Board delegated authority to the Executive Committee. The goal is to complete by June 2023.

The EC met in January 2023 and decided to continue Service Provider Evaluations every year for only the Program Administrators and Claims Administrators. If Members have issues with the other Service Providers, they are directed to bring it up with the Committee that governs each. In addition, the Program Administrators will create a fillable form on the ACCEL Website for Members who wish to provide immediate feedback on any reportable issues. This will be brought to the EC for discussion. If a Member is uncomfortable with the Program Administrators receiving the feedback, the Member could direct it to the Secretary. For the EC meeting, Tracey Matthews, City of Anaheim provide a sample of what the City uses for its vendors.

The EC has delegated authority to the Finance Committee to create a new Policy and Procedure (P&P) that provides Members with a Credit if they have completed the Service Provider Evaluation. At the March 2023 Board Meeting, the Board did not want to adopt the new Policy and Procedure. The direction was to allocate time on the October Board Meeting Agenda for 30 minutes, where Members can fill out a single page form drafted by the Program Administrators to guide the discussion. This will allow the Board to complete the evaluations at the same time.

After numerous discussions, the Board decided to only evaluate the Program Administrators and Claims Administrators each year at the October Board Meeting in person each year and delegated to the Executive Committee to create new metrics for the Program Administrators, Alliant, and to the Claims Committee to create new metrics for the Claims Administrators, George Hills. The Claims Committee reviewed and preferred the sample version that the City of Anaheim uses for its Service Providers. Staff used the same format for the Program Administrators Survey and reached out to the President, Jena Covey who approved it on behalf of the Executive Committee.

HANDOUT:

1. Excel Spreadsheet: 2 tabs: Claims Administrators and Program Administrators

ATTACHMENT:

1. Scope of Work – Program Administrators
2. Scope of Work – Claims Administrators

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Exhibit A
SCOPE OF SERVICES

ALLIANT will provide CLIENT with the services set forth below:

I. PROGRAM ADMINISTRATION SERVICES

A. MEETING ADMINISTRATION AND SUPPORT

1. Prepare and distribute to CLIENT in January of each year an annual meeting calendar that identifies all key activities expected to occur at each Board of Directors meeting (e.g., March meeting: review draft actuarial report, receive semi-annual financial advisor report, review investment policy, etc.);
2. Coordinate a minimum of five annual Board of Directors meetings which includes, but is not limited to, the following tasks:

    a) Securing meeting venue and hotel accommodations;

    b) Preparing meeting agenda and materials, emailing no later than one week prior to Board meeting date;

    c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and

    d) Arranging for presentations (e.g., auditor, actuary, financial advisor, etc.);

    e) Provide the Board with thoughtful and innovative ideas, and develop both written and verbal reports on all items of importance. This includes, but is not limited to, preparing agenda items that:

        (1) Clearly state recommendations that are supported by relevant pros and cons or discussion points,

        (2) Are concise, but still thorough, in written reports in order to provide the CLIENT an opportunity to develop ideas and questions in advance of the meeting.

        (3) Provide input to CLIENT during meetings in order to assist the Board in developing action, as well as adding anecdotal information that may add to written information provided.

3. Coordinate meetings for Executive Committee, Claims Committee, Underwriting Committee, and Ad Hoc Committee's as requested which includes, but is not limited to, the following tasks:

    a) Securing meeting venue;

    b) Preparing meeting agenda and materials;

    c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and

    d) Arranging for presentations;

4. Distribute all meeting minutes within 10 business days of meeting date;

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5. Process travel reimbursements within 30 days of receipt; and
6. Attend all Board of Directors and Committee meetings and provide professional support and advice as requested.

B. GENERAL ADMINISTRATION

1. Hire, when directed by CLIENT, and serve as liaison for all CLIENT approved consultants (e.g., auditors, actuaries, financial advisors, coverage counsels, insurance carriers, etc.);
2. Serve as CLIENT's liaison to Public Risk Innovation, Solutions and Management (PRISM) and disseminate information from PRISM to CLIENT members;
3. Serve as central clearinghouse for disseminating information to CLIENT members;
4. Develop, maintain, and present to CLIENT detailed job responsibilities for all account team members;
5. Assist CLIENT with developing and updating policies and procedures that facilitate efficient and effective business practices;
6. Respond to CLIENT member questions and requests for assistance in a timely and capable manner; attend meetings at CLIENT member's request;
7. Coordinate and prepare materials for safety/loss control programs as requested by CLIENT;
8. Maintain and keep current a CLIENT website that, at a minimum:

   a) Provides basic information on the CLIENT's purpose and services offered; and

   b) Provides CLIENT members with electronic access to all key CLIENT documentation (e.g., Memorandum of Coverage, Joint Powers Agreement, Bylaws, past and current insurance policies, policies and procedures, audit reports, financial statements, etc.) and information/articles of mutual interest;

9. Serve as custodian of CLIENT's official records and manage records in accordance with CLIENT's records retention policy and
10. Carry out special projects as requested by CLIENT.

C. FINANCIAL SUPPORT

1. Provide general accounting and financial management services in accordance with generally accepted accounting principles, industry best practices, and CLIENT's financial policies and procedures. Key duties include:

   a) Processing all daily financial transactions (e.g., paying bills, recording and depositing revenue, etc.) in a timely manner;

   b) Reconciling all financial transactions on a quarterly basis;

   c) Preparing the annual budget, tracking status on a quarterly basis, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

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d) Reviewing monthly investment reports from Financial Advisor, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

e) Assisting the CLIENT and its Treasurer and Finance Committee with their financial oversight responsibilities;

f) Calculating Retrospective Plan balances for each CLIENT member; monitoring balances and distributing refunds to CLIENT members in accordance CLIENT policies and procedures;

g) Preparing a report package quarterly, for each Board of Directors meeting, that covers all financial/investment transactions that have occurred since the last meeting and:

(1) A listing of all checks issued (for ratification by Board of Directors);

(2) Report on Investments from CLIENT's Financial Advisor;

(3) Financial Report;

(4) Member Account Summary Report; and

(5) Projected Cash Flow Obligations.

h) Working cooperatively with the auditing firm that prepares CLIENT's annual financial statements to ensure the firm receives all necessary information in a timely and organized manner;

i) Calculating CLIENT member program administration charges, pool layer contributions, and excess insurance costs; invoicing and collecting total amount due from CLIENT member;

j) Filing documentation necessary to maintain CLIENT's CAJPA accreditation; and

k) Filing the annual report to the State Controller.

See account team and contract accountant job descriptions for a complete listing of accounting and financial management services provided.

D. INVESTMENT SUPPORT

1. Assist CLIENT and its Treasurer and Finance Committee with ensuring the CLIENT's Financial Advisor is managing the CLIENT's financial assets in accordance with CLIENT's Investment Policy;
2. Carry out fund transfers as recommended by Financial Advisor and in accordance with CLIENT's Investment Policy;
3. Arrange for semi-annual presentations from Financial Advisor to CLIENT;
4. Arrange for annual review of Investment Policy, update Policy as directed by CLIENT, and promptly advise Financial Advisor of changes.

E. CLAIMS ADMINISTRATION SUPPORT

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1. Assist CLIENT and its Claims Committee with ensuring the CLIENT's Claims Administrator is competently fulfilling the scope of work contained in the Claims Administrator contract;
2. Work cooperatively with the CLIENT and CLIENT's Claims Administrator to identify and budget for losses with the potential to impact CLIENT's pool layer and above;
3. Ensure that CLIENT members are reimbursed within "x" business days for CLIENT's share of CLIENT approved settlements after Claims Administrator and Claims Committee Chair have approved payment;
4. Assist CLIENT members and Claims Administrator, as necessary, with resolving settlement issues arising with insurance carriers.
5. Coordinate with the CLIENT's Claims Auditor to ensure annual audits of all CLIENT members are carried out in a timely manner and in accordance with the Auditor's contract; and
6. Arrange for an annual presentation from the Claims Auditor to review audit findings.
7. Draft and maintain Closed Session meeting minutes. The minutes will identify claim under discussion, describe action taken, and record vote (i.e. maker of motion and second, and members who voted in favor, who opposed, or abstained from vote). They will be secured separately to be maintained Privileged and Confidential.

F. UNDERWRITING SUPPORT

1. Assist CLIENT and its Underwriting Committee with:

   a) Maintaining contemporary and responsible underwriting standards and insurance requirements;

   b) Evaluating exposures, interpreting CLIENT's Memorandum of Coverage (MOC), and revising MOC language as necessary; and

   c) Evaluating alternative risk financing methods;

2. Collect and analyze underwriting data in accordance with CLIENT's underwriting standards for cities interested in becoming a CLIENT member city; prepare report summarizing findings;
3. Collect, vet, and transmit in a timely and organized manner CLIENT loss data to actuarial firm for annual actuarial report; and
4. Arrange for an annual presentation from the CLIENT's actuarial firm to review the actuarial report; assist CLIENT with evaluating report and determining confidence levels, long-term investment yields, and CLIENT member deposit levels.

G. STRATEGIC PLANNING SUPPORT

1. Schedule a July/August Executive Committee Meeting:

   a) To work with CLIENT's Executive Committee to develop and facilitate an annual planning discussion with the Board of Directors that focusses on keeping ACCEL an innovative, vital and well-managed operation that:

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(1) Proactively addresses emerging coverage issues;

(2) Strategically seeks out creative risk financing tools and business models to improve CLIENT's performance;

(3) Proactively positions itself to weather economic and insurance market fluctuations;

(4) Strategically markets itself to cities that meet its underwriting standards; and

(5) Regularly reviews its administrative practices, key foundational documents, policies, and procedures to ensure they remain current, relevant, and represent best practices.

b) Assist the Executive Committee with extracting the key themes/ideas from the planning session and preparing an annual work plan that is distributed to CLIENT members and Committee Chairs for execution; assist President with monitoring Committee efforts to implement work plan.

2. October Board of Directors Meeting:

a) Provide CLIENT with an overview of the coming LIABILITY and WORKERS' COMPENSATION INSURANCE renewal process, including but not limited to:

(1) The state of the insurance market;

(2) Anticipated renewal terms;

(3) Options for strengthening coverage; and

(4) Strategies ALLIANT will employ to ensure CLIENT receives the highest quality coverage at the best price;

b) Incorporate feedback from CLIENT at the October meeting into the upcoming renewal process.

II. INSURANCE BROKER SERVICES

A. Coordinate, on an annual basis, the marketing and purchase of LIABILITY INSURANCE on behalf of CLIENT, which includes, but is not limited to, the following tasks:

1. Collecting and vetting underwriting data from CLIENT members;
2. Preparing insurance policy specifications that address CLIENT's exposures and include any CLIENT directed enhancements/changes to coverage;
3. Marketing the LIABILITY INSURANCE specifications, as appropriate, to insurance carriers;
4. Analyzing and ranking the insurance carrier proposals received;
5. Presenting LIABILITY INSURANCE recommendations to CLIENT for approval;
6. Binding coverage as directed by CLIENT;

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7. Providing a written summary of LIABILITY INSURANCE package (i.e., policy number, policy effective date, coverage type, company, limits and deductibles, and premium by layer) to CLIENT;
8. Posting insurance policies on CLIENT's website; and
9. Issuing and maintaining certificates of insurance on behalf of CLIENT.

B. Purchase other forms of insurance as directed by CLIENT.

C. Purchase, on an annual basis, WORKERS' COMPENSATION INSURANCE as requested by individual CLIENT members, which includes, but is not limited to, the following tasks:

1. Serve as CLIENT's liaison to excess market(s) and disseminating information from excess market(s) to CLIENT members who opt to purchase excess workers' compensation insurance through PRISM;
2. Present the excess market(s) WORKERS' COMPENSATION INSURANCE proposal to participating CLIENT members;
3. Bind coverage as requested by participating CLIENT members; and
4. Secure and maintaining certificates of insurance on behalf of participating CLIENT members.

ATTACHMENT A (Version 2)

SCOPE OF SERVICES AND CLIENT EXPRESSED AUTHORITY

AND LIMITATIONS UNDER THE CONTRACT

This Attachment A (Ver. 2) is intended to provide the scope of services and specific service expectations in the Service Contract, that would not otherwise require revision during the contract period, and which may differ from or elaborate upon our Client Service Profile. Services to be provided by GH on behalf of ACCEL may include all or some of the following,

I. PERSONNEL

A. Litigation Manager

1) Claim and Litigation Management: On Tier 1 claims, directs GH's handling on claims with significant exposure, sensitive issues, and/or those with a high profile as agreed upon by the parties. Attends mediations and settlement conferences as appropriate to represent the interests of ACCEL. Provides advice and counsel on matters from the date of the incident through conclusion of the matter.

2) Coverage by ACCEL: Reviews claims and cases reported to ACCEL by its member entities to identify potential coverage issues under the applicable ACCEL memorandum of coverage. Where a formal coverage opinion appears necessary, the Litigation Manager will communicate with ACCEL's General Counsel regarding the need for an opinion and provide information as requested. Where a communication from an excess carrier of ACCEL alleges that actions of GH may have triggered a coverage issue, the Litigation Manager will provide a written response to the specific carrier.

3) Excess Insurance: When requested, reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit if its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

4) Advice and Counsel: When requested, reviews claim handling policies and procedures for compliance and issue identification. Reports to ACCEL on issues arising from members, claim and litigation handling, settlements, and appeals. Attends Claim Committee meeting quarterly to report on cases with significant development. Attends Board of Director's meeting quarterly to report on cases with significant development. Reports on other cases of significance as appropriate and relevant. Prepares Quarterly Litigation Reports and Closed Session Reports as necessary.

B. Claims Supervisor

1) Claims Handling: Reads, analyzes, and oversees all work performed by Claims Adjuster, Claims Processor, and Litigation Support Specialist including Investigative Services, Liability and Claim Handling Services, and Litigation Support Services, as defined herein. Provides input and guidance to Claims Adjuster, Claims Processor, and Litigation Support Specialist on all services. Ensures compliance with claims handling guidelines established by ACCEL. Responds to inquiries from excess carriers. Participates in meetings, calls, and conferences with defense counsel, GH claims team, excess carriers, and ACCEL or member personnel to determine strategy for claims handling.

2) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit if its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

3) Advice and Counsel: Attends Claims Committee and Board of Directors meetings when requested. In preparation for Claims Committee and Board of Directors meetings, reviews ACCEL Loss Runs and Quarterly Litigation Reports for current status of all claims in conjunction with Litigation Manager and Sr. Claims Adjuster. Determines cases to be reviewed at each meeting. Reviews Estimated Loss Payments with Litigation Manager for most current status. Produces documents to ACCEL for use in meetings including Loss Runs, Quarterly Litigation Reports, and Closed Session Reports as necessary.

C. Sr. Claims Adjuster

1) Claims Review and Investigation: Performs initial review and investigative services to determine nature of claim reported by an ACCEL member, the relevant facts, issues, defenses and evidence at issue and established by the member and/or its defense attorney. Communicates with member, or member TPA as appropriate, to collect reports, documents, and evidentiary information, relevant to the claim for analysis of potential exposure.
2) Claims Handling: For all Tier 1, 2, and 3 classified claims, tegularly and consistently communicates with member, or member TPA as appropriate, defense counsel, GH team, and excess carriers to determine status on all claims reported, convey information, reports and documents, to all involved persons and entities. Maintains claim file and plan of action for all claims as defined by the policy and procedure of ACCEL. Ensures compliance with excess reporting requirements and cooperation with excess adjusters.
3) Oversees the efforts of any assigned Litigation Support Specialist.

D. Claims Processor

1) Receives all claims as reported by ACCEL members and sets up claim in CMIS.
2) Maintains claim files during pendency of action through close as instructed by Claims Adjuster.
3) Coordinates with Claims Adjuster and Supervisor regarding handling of claims, processing of invoices, document review and storage.

E. Litigation Support Specialist

1) Assigned all Tier 4 claims which are designated as “monitor only”
2) Following initial reporting to excess carriers by the Sr. Claims Adjuster, the Litigation Support Specialist will assume the responsibility to communicate with the Member Agency periodically, check the court dockets for status updates or changes, receive and respond to communications and requests for information from excess carriers and report to the Sr. Claims Adjuster on all assigned files.
3) Update the claim file in CXP with all information obtained by their own efforts, received from an ACCEL member and/or excess carrier.

II. SERVICES INCLUDED IN THE CONTRACT

A. General Administrative Services

Throughout each year GH performs numerous functions which support claims administration on behalf of the Client, but do not include any claims handling, and are performed by non-claims personnel. Additionally, in the first year of a new client there are several “on-boarding” services that are general and administrative in nature. Below is a list of such services which are included within the terms of this Contract:

1) Access to CMIS and training.
2) A monthly listing of open claims, showing expense categories, reserves, and total incurred.
3) Monthly claim summary reports.
4) Providing loss run data and required reports.
5) Providing annual reports to outside agencies.
6) Filing of regulatory reports (such as 1099, W-9, etc.).
7) Certificates of insurance as required by the Contract.

B. Investigative Services

1) Receipt and examination of all reports of accidents or incidents from ACCEL members pertaining to reported claims to assess liability in general and potential damages.

C. Classification of Claims by Tier

1) Review all matters reported by ACCEL Member Agencies for the purpose of classification into one of four (4) tiers as defined below.

Tier 1: Matters with Member Agency total incurred of $1,000,000 or greater.

- Litigation Manager will actively participate in handling
- Claims will be updated on a quarterly basis

Tier 2: Matters with Member Agency total incurred of $500,000 up to $999,999.99

- Sr. Claims Adjuster will be assigned
- Claims will be updated every 6 months unless and until any new information is received which would warrant a change in classification
- All necessary claims will be reported to excess carriers
- Sr. Claims Adjuster will take the lead in all communications
- Claims Supervisor will closely monitor all claims

Tier 3: Matters with Member Agency total incurred of $50,000 up to $499,999.99.

- Sr. Claims Adjuster will be assigned
- Claims will be updated every 9 months unless and until any new information is received which would warrant a change in classification
- All necessary claims will be reported to excess carriers
- Sr. Claims Adjuster will take the lead in all communications
- Claims Supervisor will review all claims

Tier 4: Matters with Member Agerncy total incurred of less than $50,000.

- Sr. Claims Adjuster will perform initial setup and excess reporting, and will thereafter transfer the claims to the Litigation Support Specialist.
- Litigation Support Specialist will be assigned to all matters which will be designated as “monitor only.”
- Claims will be updated every as information is received from the Member Agency unless and until any new information is received which would warrant a change in classification
- All necessary claims will be reported to excess carriers
- Litigation Support Speciailist will take the lead in all communications

D. Liability and Claim Handling Services

1) Promptly set up a claim file upon receipt of the claim and maintain a claim file on each potential or actual claim reported.
2) Assess and evaluate the nature and extent of each claim to determine if claims reserves are necessary.
3) Any bodily injury claim that is being pursued shall be indexed. Notice only matters or precautionary bodily injury claims that are not pursued do not need to be indexed.
4) Consistent with the classification by tier and on the schedule established in the ACCEL Claims Reporting and Handling policy and procedure, support litigation activity through active communication with members of ACCEL and their employees, claim administrators, defense counsel, and all other relevant persons as instructed.
5) Report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
6) Maintain records on any such claim and notify ACCEL when ACCEL member is about to exhaust the Self-Insured Retention.
7) Obtain settlement agreements and releases upon settlement of claims
8) Perform periodic reviews, as needed, of ACCEL files and claims as well as statutory requirements to ensure compliance including excess insurance related requirements.
9) To the extent there is privileged information or PHI shared between agencies, which is subject to protection under HIPAA, GH shall implement all necessary measures in compliance with the Act and will execute a Business Associates Agreement (BAA).

E. Litigation Support Services

Upon notification to ACCEL by any member that litigation has been filed on an open or reported claim, or where a claim is reported to ACCEL with litigation ongoing, GH will:

1) Classify or reclassify as appropriate, any claims within the tiered structure established by ACCEL.
2) Work cooperatively with ACCEL, members and/or their respective TPAs, defense counsel which has been selected and retained by the member, and will assist defense counsel in litigation defense efforts as requested by the member or defense counsel, and approved by ACCEL.
3) Obtain and maintain a Litigation Plan and Budget.
4) Cooperate with and assist defense counsel assigned to litigation of open claims to ensure that the interests of ACCEL are protected, that proper and timely information is relayed to both ACCEL and its excess carriers.
5) At the request of the ACCEL, attend mediation and/or mandatory settlement conferences on behalf of ACCEL.
6) Review and evaluate case evaluations, correspondence and status reports forwarded to GH by counsel, members, or the respective members' TPAs.
7) Regularly discuss, review, and analyze investigation, discovery, and case strategy with counsel, the member, and/or the respective member TPAs.
8) Cooperate with counsel as a team with an open communication approach on each case to obtain the most economical and best result for the ACCEL.
9) Where a member has submitted a claim for reimbursement from ACCEL, GH will review legal bills, invoices, and evidence supporting the members claim for

reimbursement, and will submit a claim to ACCEL with a recommendation on reimbursement.

10) Provide to ACCEL analysis of each case, potential exposure and value, efforts by defense counsel and a recommendation on case resolution options including settlement, trial and/or appellate action if necessary.

F. Reports and Procedures

1) GH will receive and evaluate all reports from ACCEL Member Agencies upon receipt, import each to the file, relay all relevant information to any necessary excess carriers,a and convey any additional demands from excess back to ACCEL and/or its members as necessary.
2) GH will provide full loss run at the requested intervals and will provide a Quarterly Litigation Report to the Claim Committee for review and evaluation.
3) GH will provide a brief report concerning Estimated Loss Payments intended to advise ACCEL on the approximate time frame in which actual provision of ACCEL funds could be required.
4) GH will provide a Closed Session Report to the ACCEL Board of Directors for each case which will be presented to the Board for review and/or approval.
5) .
6) All original reports, documents, and claim data of every kind or description, that are prepared in whole or in part by or for the GH in connection with this contract shall be ACCEL's property and constitute the GH's work product for which compensation is paid. A copy of all reports, documents, and claim data of every kind or description that is in whole or in part by or for the ACCEL is the property of GH. Additional copies of original reports, documents, and data requested by ACCEL will be at ACCEL's expense in accordance with this contract.
7) GH agrees that ACCEL have access and the right to audit and reproduce any of the GH's relevant records to ensure that the ACCEL is receiving all services to which the ACCEL is entitled under this Contract or for any purpose relating to the Contract.

G. Data

1) Utilize GH's claims management system—CXP (ClaimsXpress), or a substantially similar equivalent with comparable features and functionality. ACCEL will be provided "read-only" access to the claims system. "Read-write" access may be obtained at the ACCEL's additional expense.
2) Record all claim information including all financial data.
3) Provide ACCEL and broker Read only on-line access to the claims data system (up to five users), if desired by ACCEL.
4) Provide monthly standard loss run and check register.
5) Provide annual claims data report upon request. Written authorization and/or a Business Associate Agreement may be required for confidential information protected by HIPAA.
6) Provide assistance to ACCEL in developing customized reports when requested (may require additional charge).
7) Arrange for electronic file conversion for any open and closed claims at the direction of ACCEL.

H. Claim Review Meetings

GH shall, on a mutually agreed periodic basis, meet with Client to review and discuss the ACCELS claims inventory and claims results of specified periods and delivery of services by CLAIM ADMINISTRATOR. GH will also provide a written claims inventory formatted consistent with the needs of ACCEL for reviewing claims. The schedule for status updates on all matters will be determined by classification in the tiered structure as defined herein and described in the ACCEL Claims Handling and Reporting policy and procedure.

I. Third Party Subrogation Services

1) GH personnel are well versed in the identification, handling, and pursuit of subrogation claims arising out of CLAIMS which are the subject of this Contract. Included within this contract, GH will perform the following functions:
2) Identify potential opportunities to recover from persons, businesses, and entities other than the ACCEL.
3) Prepare and file a claim with each identified entity.
4) As applicable, tender defense to or seek recovery from any identified entity.
5) With the assistance of counsel, prepare and file any necessary litigation required to affect the claim of recovery on behalf of the ACCEL
6) Manage litigation related to such claims made to other person, businesses, or entities

J. First Party Recovery and Subrogation Services

GH is a claim administration firm experienced in the handling of first party recovery and subrogation claims and is ready and capable of performing such services on behalf of any public entity. For any claim in excess of $1,000, any ACCEL member may utilize the first party subrogation services of GH. To the extent that such services are utilized by any ACCEL member, the fee to be paid to GH for such services will be taken from the recovery obtained by GH on behalf of the respective member. Any additional fees associated with these services shall be paid directly by ACCEL or the ACCEL member. Nothing in this section or arising out of the services provided by GH to any ACCEL member under this section, is intended to, or shall actually, make any ACCEL member an intended third-party beneficiary to this Contract since any consideration paid in exchange for said services will be paid solely by the ACCEL member which utilizes the services provided by GH under this section. GH does not handle subrogation claims with a value of less than $1000.

Should any ACCEL member entity desire to utilize the First Part Subrogation Services provided herein, the member entity will execute the agreement attached hereto as Attachment A-1.

III. CLIENT EXPRESSED AUTHORITY AND LIMITATIONS

The list immediately below contains numerous services provided in this Contract for which GH requests the ACCEL expressly establish authority and/or limitations, on the ability of GH to act on behalf of the ACCEL. The ACCEL will check the appropriate box establishing the authority of GH to act or the limitation as to that authority.

INVESTIGATION:

☐ George Hills will conduct all investigations

☒ ACCEL member entities will conduct all investigations

☐ ACCEL will direct GH on each claim as to who performs investigations

In the event the Client or other agency conducts any investigation, GH shall review for completeness.

Retention of Vendors (appraisers, translators, copy services, Independent Adjuster, IME's, Surveillance, etc.):

☒ Must be preauthorized by ACCEL

☐ Does not need preauthorization

REJECTION OF CLAIMS:

ACCELS position regarding rejections (*e.g., if entity so dictates, a claim will be rejected for insufficiency)*. Check all that apply.

Protocols for Rejections

☐ GH needs authorization

☐ GH does not need authorization

☐ GH sends the Rejection

☒ ACCEL member entities send the Rejection letters

☐ GH sends out Denial Letter simultaneously with Rejection outlining the reason

LITIGATION:

Check all that apply.

☒ GH will handle litigated claims

- ☒ Full
- ☐ As assigned
- ☐ Check Issuance and Data Input
- ☐ Data Input only

☐ ACCEL will handle litigated claims inhouse, with GH to capture data into SIMS

- ☐ ACCEL will send data to GH weekly
- ☐ ACCEL will send data to GH monthly

Mandatory Settlement Conferences

☐ GH always attends

☒ At ACCEL request only

Small Claims Actions filed against ACCEL

☐ GH always appears

☐ At ACCEL request only

Legal Counsel

☐ GH must have ACCEL authorization to refer to outside Legal Counsel

☐ GH does not need ACCEL authorization to refer to outside Legal Counsel

☐ GH must use ACCEL approved Legal Panel for Attorney selection

☐ ACCEL does not have an approved Legal Panel for Attorney selection

☒ All defense counsel assignments to be handled by ACCEL member entities

☐ GH always sends Litigation Assignment packets to Legal Counsel

ACCEL specific Litigation Guidelines: ☐ Yes ☐ No

ACCEL specific Litigation Referral Form/Letter: ☐ Yes ☐ No

ACCEL specific Litigation Budget Form: ☐ Yes ☐ No

Pay fees for Experts, photocopies, medical records as: ☐ Expense ☐ Legal

EXCESS REPORTING:

☒ GH will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

☐ ACCEL will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

AUTHORITY LEVELS:

Reserve within SIR:

☒ $0.00 Other: $ (specify amount)

Adjuster must seek approval from (client contact) to post indemnity reserves above authority level.

Medical Treatment:

☐ Medical Authorizations should only be sent to the claimant once liability is determined to be adverse to the ACCEL.

☐ Medical Authorizations should go out as soon as it is determined that a BI claim is being pursued.

CLAIMS EXCEEDING SIR:

☐ GH stops tracking activity once the SIR has been reached.

☐ GH will continue to track all activity at and/or above the SIR. The Excess JPA/Carrier will provide GH with activity documentation above the SIR.

☒ GH will reserve to Full Value and track recoveries.

THIRD PARTY SUBROGATION SERVICES:

☐ GH is authorized to initiate third party subrogation claims on behalf of ACCEL

☐ GH must obtain authorization to initiate third party subrogation claims on behalf of ACCEL.

FIRST PARTY SUBROGATION SERVICES:

☒ ACCEL elects to incorporate the first party subrogation services of GH into the contract

☐ ACCEL authorizes GH to initiate first party subrogation claims on behalf of ACCEL

☐ ACCEL agrees to the additional compensation payable to GH for its first party subrogation services as follows:

GH shall be entitled to _____% of the gross recovery for each claim initiated by GH through its first party subrogation efforts.

☒ ACCEL member entities may utilize services if the member agrees to the terms and conditions stated in Attachment A-1, Subrogation Services.

3/11/25
Date

BY: _____
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

3/12/25
Date

BY: _____
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

Item No. D.8
Board of Directors
October 16 & 17, 2025

October 16 & 17, 2025

To: ACCEL's Board of Directors

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.8, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of May, June, July, and August 2025, the Investment Reports for the months of May, June, July and August 2025, and related materials

1. are for correct and just services or materials received,

2. that payment has not been previously made,

3. that funds are available to cover these payments, and

4. that ACCEL complies with requirements set by the Investment Policy and Procedure, and

5. that ACCEL's portfolio is liquid enough to meet expected cash flow needs over the next six months. The Quarterly Report is in accordance with Government Code §53646

_____
Oles Gordeev, ACCEL's Treasurer

_____
Date

Docusign Envelope ID: 2B883B89-0896-4708-87C9-76F148971F94

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF May 01, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-002	**Rhonda Combs - CCD**	05/01/2025	2025 05 Combs	2,531.98	training
5178	**City of - Anaheim**	04/15/2025	Reimbursement	4,000,000.00	Anaheim v Raul Sanchez
5181	**City of - Modesto**	04/12/2025	2025 05 Modesto	753.57	meeting
5180	**City of - Monterey**	04/12/2025	2025 05 Monterey	2,962.08	meeting & training
5179	**George Hills Company, Inc.**	05/01/2025	inv1031663	27,083.34	Claims Admin
	TOTAL			**$ 4,033,330.97**	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 5/8/2025
Ross Brandon, President

DocuSigned by: Oles Gordeev 5/9/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 5/8/2025
Andrew Guzman, Secretary

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF May 15, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-003	Oles Gordeev - CCD	04/30/2025	2025 05 Gordeev	1,800.04	Meeting/Training
5184	Deluxe	09/27/2024	9005676364	86.88	Endorsement Stamp
5183	George Hills Company, Inc.	04/30/2025	inv1031788	37.03	Claims Admin
5182	Gibbons & Conley	05/07/2025	25APR4974	230.62	Coverage Counsel
	TOTAL			$ 2,154.57	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 5/22/2025
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Ross Brandon, President

DocuSigned by: Oles Gordeev 5/22/2025
AC566700356940...
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 5/22/2025
B72B02AA8014...
Andrew Guzman, Secretary

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF June 01, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5186	**City of - Bakersfield**	06/01/2025	Reimbursement	2,250,000.00	Bakersfield v Blas Parra
5185	**George Hills Company, Inc.**	06/01/2025	inv1031880	27,083.34	Claims Admin
	TOTAL			**$ 2,277,083.34**	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 5/30/2025
Ross Brandon, President

DocuSigned by: Oles Gordeev 5/31/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 5/30/2025
Andrew Guzman, Secretary

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF June 15, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-004	City of - Palo Alto - CCD	06/15/2025	Reimbursement	2,802,153.19	City of Palo Alto v Carina Rossner
5187	Bickmore Actuarial	05/27/2025	31563	3,950.00	Excess Liability Actuarial Service
5188	Lorissa Huey	05/12/2025	2025 06 Huey	2,991.99	meeting
	TOTAL			$ 2,809,095.18	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 6/25/2025
B937D457...
Ross Brandon, President

DocuSigned by: Oles Gordeev 6/23/2025
AC5687003509407...
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 6/25/2025
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Andrew Guzman, Secretary

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DS DG Initial RB DS ASG

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF July 1, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-005	Alliant Insurance - CCD	07/01/2025	25/26 Renewals	30,434,678.05	25/26 - renewals
ACH-006	Oles Gordeev - CCD	06/18/2025	2025 06 Gordeev	2,153.37	meeting
ACH-007	Rhonda Combs - CCD	06/18/2025	2025 06 Combs	675.63	meeting
ACH-008	Tracey Matthews - CCD	06/18/2025	2025 06 Matthews	651.30	meeting
WIRE	BMS Bermuda Limited - WIRE	07/01/2025	10168K25/000001PRM	142,500.00	25/26 premium renewal
5200	City of - Bakersfield	06/18/2025	2025 06 Bakersfield	156.75	meeting
5196	City of - Modesto	06/18/2025	2025 06 Modesto	531.58	meeting
5193	City of - Santa Cruz	06/18/2025	2025 06 Santa Cruz	156.75	meeting
5194	City of Mountain View.	06/30/2025	2025 06 Mt View	156.75	meeting
5198	Donna Starr	06/18/2025	2025 06 Starr	635.69	meeting
5192	Franchise Tax Board	07/01/2025	2025 - form 570	4,500.00	form 570 - 2025
5197	George Hills Company, Inc.	07/01/2025	inv1032074	27,895.83	Claims Admin
5191	Jena Covey	06/18/2025	2025 06 Covey	111.30	meeting
5199	Mark Howard	06/18/2025	2025 06 Howard	369.99	meeting
5189	PRISM	07/01/2025	26100004	1,049,123.00	Ontario/Excess WC - 25/26
5195	Samhitha Cutshaw	06/30/2025	2025 06 cutshaw	317.60	meeting
5190	United States Treasury	07/01/2025	2025 - Form 720-v	6,000.00	form 720v - 2025
	TOTAL			$ 31,670,613.59	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 7/16/2025
Ross Brandon, President

DocuSigned by: Oles Gordeev 7/10/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 7/13/2025
Andrew Guzman, Secretary

Docusign Envelope ID: D05B6AC6-78E8-40A8-A08E-B995273F2AC5

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF July 15, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-009	Oles Gordeev - CCD	06/30/2025	2025 06 Gordeev 2	2,263.07	Meeting/Training
5201	CAJPA	07/08/2025	200009817	450.00	2025 Conference
	TOTAL			$ 2,713.07	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon 7/22/2025
Ross Brandon, President

DocuSigned by:
Oles Gordeev 7/22/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by:
Andrew Guzman 7/21/2025
Andrew Guzman, Secretary

Docusign Envelope ID: F47AABAA-7299-4748-807C-C3EEF9DB7DEA

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF August 1, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5202	City of - Monterey	06/30/2025	2025 06 Monterey	383.55	meeting
5203	George Hills Company, Inc.	08/01/2025	inv1032362	27,895.83	Claims Admin
5204	Kelly-Louise Poggetti	06/30/2025	2025 06 Poggetti	461.75	Meeting
	TOTAL			$ 28,741.13	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon 8/12/2025
Ross Brandon, President

DocuSigned by:
Oles Gordeev 8/15/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by:
Andrew Guzman 8/15/2025
Andrew Guzman, Secretary

MALIA M. CO

California State Controller

LOCAL AGENCY INVESTMENT FU D
R MITTANCE ADVICE

Agency Name	AUTH FOR CAL CITY XC SS LIAB
Account Number	[redacted]

As of 7/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 6/30/2025.

Earnings Ratio		0.00012059828906715
Interest Rate		4.40%
Dollar Day Total	$	2,675,505,283.71
Quarter End Principal Balance	$	23,013,694.17
Quarterly Interest Earned	$	322,661.36

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Portfolio Characteristics

Average Modified Duration	2.54
Average Coupon	3.74%
Average Purchase YTM	4.08%
Average Market YTM	4.13%
Average Credit Quality*	AA
Average Final Maturity	2.93
Average Life	2.60

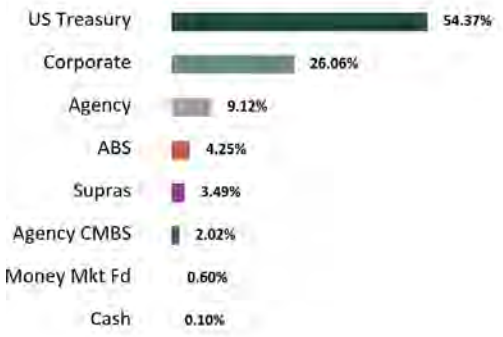
Account Summary

	End Values as of 04/30/2025	End Values as of 05/31/2025
Market Value	91,751,970.76	91,453,299.39
Accrued Interest	710,447.16	786,254.58
Total Market Value	**92,462,417.92**	**92,239,553.97**
Income Earned	290,227.60	233,121.43
Cont/WD	7,500,000.00	0.00
Par	91,479,834.18	91,680,853.84
Book Value	90,866,093.77	91,092,781.44
Cost Value	90,331,038.00	90,534,545.08

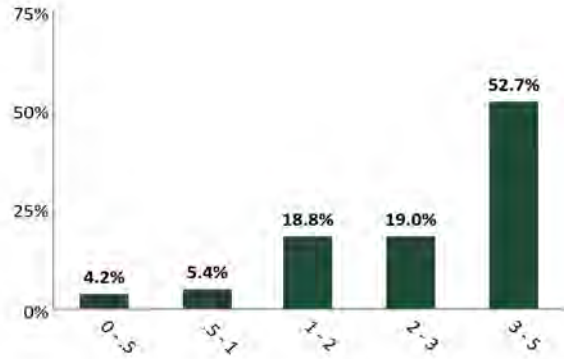
Top Issuers

Government of The United States	54.37%
Federal Home Loan Banks	3.11%
Farm Credit System	3.06%
International Bank for Recon and Dev	2.26%
FHLMC	2.02%
FNMA	1.98%
JPMorgan Chase & Co.	1.53%
Bank of America Corporation	1.40%

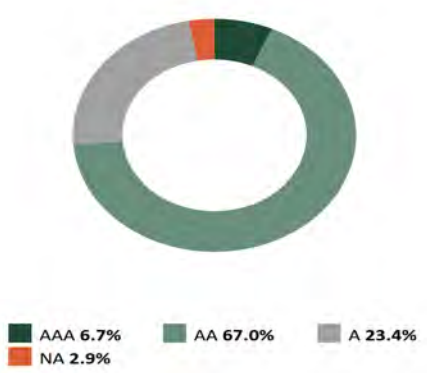
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	(0.23%)	1.23%	2.83%	6.21%	4.86%	3.32%	1.24%	1.83%	2.65%
Benchmark Return	(0.36%)	1.14%	2.63%	6.02%	4.34%	2.78%	0.79%	1.52%	2.38%
Secondary Benchmark Return	(0.31%)	1.16%	2.65%	6.10%	4.49%	2.91%	0.89%	1.63%	2.46%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.3	Compliant	
Max Maturity (Years)	5.0	4.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.3	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	9.1	Compliant	

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.6	Compliant	
Max % Issuer (MV)	20.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	16,985.55	02/15/2022 1.89%	16,983.00 16,985.03	99.68 4.92%	16,931.63 14.19	0.02% (53.40)	Aaa/AAA NA	0.96 0.10
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	17,791.47	05/10/2022 3.23%	17,790.55 17,791.23	99.76 4.77%	17,748.33 9.52	0.02% (42.90)	Aaa/AAA NA	1.24 0.16
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	24,146.85	04/07/2022 2.95%	24,146.29 24,146.70	99.68 4.68%	24,068.79 31.44	0.03% (77.91)	Aaa/AAA NA	1.29 0.19
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	19,012.43	03/10/2022 2.34%	19,008.22 19,011.32	99.61 4.78%	18,938.20 19.60	0.02% (73.11)	Aaa/NA AAA	1.29 0.16
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	2,750.16	10/13/2021 0.68%	2,750.09 2,750.14	99.82 4.92%	2,745.24 0.78	0.00% (4.91)	Aaa/AAA NA	1.30 0.04
448977AD0	HART 2022-A A3 2.22 10/15/2026	16,838.16	03/09/2022 2.23%	16,837.51 16,837.99	99.73 4.71%	16,792.97 16.61	0.02% (45.02)	NA/AAA AAA	1.38 0.11
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	4,714.76	01/11/2022 1.27%	4,714.35 4,714.65	99.73 4.95%	4,702.15 2.48	0.01% (12.51)	NA/AAA AAA	1.46 0.07
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	91,169.38	08/08/2023 5.38%	91,158.45 91,164.45	100.20 4.53%	91,352.13 149.87	0.10% 187.68	NA/AAA AAA	1.47 0.22
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	27,981.68	04/05/2022 3.13%	27,975.84 27,979.81	99.57 4.94%	27,862.05 36.14	0.03% (117.76)	Aaa/AAA NA	1.71 0.23
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	59,594.05	07/12/2022 3.77%	59,588.36 59,592.02	99.63 4.89%	59,371.79 99.06	0.06% (220.23)	Aaa/NA AAA	1.71 0.33
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	77,278.61	02/16/2023 5.09%	77,264.25 77,272.10	100.19 4.68%	77,426.97 108.19	0.08% 154.88	Aaa/NA AAA	1.89 0.46
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	159,000.92	10/12/2022 5.15%	158,988.58 158,995.64	100.25 4.55%	159,392.98 359.70	0.17% 397.34	Aaa/NA AAA	2.04 0.41
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	207,765.30	11/15/2022 5.28%	207,724.20 207,746.55	100.30 4.61%	208,389.13 481.09	0.23% 642.59	Aaa/AAA NA	2.21 0.45
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	32,959.68	01/18/2023 4.56%	32,955.72 32,957.67	99.96 4.64%	32,945.76 66.07	0.04% (11.91)	NA/AAA AAA	2.46 0.50
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	73,258.62	07/11/2023 5.47%	73,245.63 73,250.91	100.67 4.40%	73,746.04 66.79	0.08% 495.13	NA/AAA AAA	2.74 0.59
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.92%	189,983.15 189,992.90	100.43 4.45%	190,820.14 411.24	0.21% 827.24	NA/AAA AAA	0.96 0.91
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.23%	614,829.52 614,887.84	100.98 4.41%	621,047.30 1,410.40	0.68% 6,159.46	NA/AAA AAA	3.29 1.22

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.66%	444,930.09 444,941.96	100.37 4.35%	446,625.81 564.90	0.49% 1,683.85	Aaa/NA AAA	3.80 1.36
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	460,000.00	05/14/2025 4.66%	459,943.93 459,944.36	100.72 4.33%	463,327.36 589.06	0.51% 3,383.00	NA/AAA AAA	3.88 2.21
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,987.73	100.56 4.35%	432,421.63 881.02	0.47% 2,433.90	Aaa/NA AAA	4.21 1.86
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,976.09	99.87 4.33%	399,472.20 752.00	0.44% (503.89)	Aaa/NA AAA	4.30 1.96
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,929.11	99.99 4.36%	504,961.52 969.60	0.55% 32.41	NA/AAA AAA	4.38 2.05
Total ABS		**3,876,247.62**	**4.84%**	**3,875,704.28 3,875,856.19**	**100.38 4.42%**	**3,891,090.10 7,039.76**	**4.25% 15,233.91**		**3.37 1.41**
AGENCY									
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,987.56	99.84 4.44%	683,874.14 1,560.28	0.75% (1,113.42)	Aa1/AA+ AA+	0.05 0.04
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,950.17	99.48 4.25%	363,085.44 494.27	0.40% (1,864.73)	Aa1/AA+ AA+	0.14 0.14
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,874.60	99.08 4.40%	569,708.81 575.00	0.62% (5,165.79)	Aa1/AA+ AA+	0.24 0.23
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,900.29	98.79 4.34%	523,594.12 375.42	0.57% (6,306.18)	Aa1/AA+ AA+	0.31 0.30
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,821.83	98.36 4.39%	560,638.45 190.00	0.61% (9,183.38)	Aa1/AA+ AA+	0.44 0.42
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,198.98	100.10 4.31%	850,826.46 17,956.25	0.93% (372.53)	Aa1/AA+ AA+	0.53 0.51
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,829.85	100.32 4.22%	802,597.43 6,166.67	0.88% 3,767.58	Aa1/AA+ AA+	0.84 0.80
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,963.58	100.45 4.11%	1,130,028.47 15,046.88	1.24% 6,064.89	Aa1/AA+ AA+	1.21 1.14
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 457,402.54	101.59 3.89%	457,149.82 4,556.25	0.50% (252.73)	Aa1/AA+ AA+	2.78 2.56

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,121.61	101.52 3.99%	862,880.41 9,881.25	0.94% 8,758.80	Aa1/AA+ AA+	3.24 2.96
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 693,305.23	101.46 3.89%	710,240.87 7,060.76	0.78% 16,935.64	Aa1/AA+ AA+	3.27 2.99
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 813,241.56	102.80 3.87%	822,376.75 17,780.56	0.90% 9,135.20	Aa1/AA+ AA+	4.02 3.57
Total Agency		**8,300,000.00**	**3.15%**	**8,317,297.95** **8,316,597.81**	**100.46** **4.16%**	**8,337,001.16** **81,643.58**	**9.12%** **20,403.36**		**1.54** **1.41**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 914,940.89	98.94 4.18%	915,198.89 2,967.71	1.00% 257.99	Aa1/AA+ AAA	2.99 2.69
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 926,080.32	93.07 4.28%	930,679.50 2,103.33	1.02% 4,599.18	Aa1/AA+ AA+	4.40 4.01
Total Agency CMBS		**1,925,000.00**	**4.53%**	**1,830,595.70** **1,841,021.21**	**95.98** **4.23%**	**1,845,878.39** **5,071.04**	**2.02%** **4,857.18**		**3.70** **3.36**
CASH									
CCYUSD	Receivable	90,805.85	-- 0.00%	90,805.85 90,805.85	1.00 0.00%	90,805.85 0.00	0.10% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**90,805.85**	**0.00%**	**90,805.85** **90,805.85**	**1.00** **0.00%**	**90,805.85** **0.00**	**0.10%** **0.00**		**0.00** **0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 399,076.33	96.88 4.53%	387,527.22 204.44	0.42% (11,549.11)	A2/A+ A	0.96 0.93
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,995.16	96.12 4.47%	384,488.59 3,011.67	0.42% (14,506.57)	A2/A- AA-	1.62 1.55
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,897.36	96.62 4.13%	178,738.03 1,362.83	0.20% (6,159.33)	A2/A A	1.63 1.56
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 580,637.28	97.75 4.46%	586,474.48 6,800.00	0.64% 5,837.21	A3/A- NA	1.63 1.54
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 732,507.92	98.23 4.34%	736,752.26 9,066.67	0.81% 4,244.34	A1/A NA	1.63 1.54
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,977.29	96.87 4.32%	58,121.09 359.33	0.06% (1,856.19)	A2/A- A	1.76 1.68

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 729,116.59	96.91 4.18%	726,805.16 4,063.54	0.79% (2,311.43)	A1/A A+	1.77 1.70
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 397,305.07	98.43 4.12%	393,710.84 2,702.22	0.43% (3,594.23)	Aa3/AA- NA	1.79 1.70
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,976.59	97.14 3.97%	335,146.07 1,675.17	0.37% (9,830.53)	Aa2/AA A+	1.79 1.72
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,837.46	98.64 4.06%	246,607.19 1,100.00	0.27% (3,230.26)	A1/AA AA-	1.87 1.78
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 902,436.44	96.14 4.29%	913,366.62 2,579.51	1.00% 10,930.19	A2/A NA	1.87 1.80
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.82%	217,570.00 241,621.95	97.38 4.95%	243,455.86 427.38	0.27% 1,833.91	A1/A AA-	1.89 0.87
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.99%	491,295.70 535,319.09	97.17 5.01%	534,442.22 657.11	0.58% (876.87)	A1/A- A+	1.93 0.90
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,730.68	98.69 4.23%	296,057.14 3,270.00	0.32% (2,673.55)	A2/A A+	2.20 2.06
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,864.18	99.79 4.04%	299,375.04 2,699.17	0.33% (489.15)	Aa2/AA AA	2.28 2.13
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,475.08	101.76 4.43%	356,169.50 7,068.02	0.39% 6,694.41	A2/A- AA-	2.61 2.37
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.65%	572,016.00 587,427.51	98.66 5.24%	591,953.32 8,349.07	0.65% 4,525.81	A1/A- AA-	2.64 1.54
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,134.98	101.89 4.50%	489,093.95 7,420.00	0.53% 6,958.97	A2/A+ A	2.71 2.39
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,367.43	101.01 4.26%	525,254.13 6,380.83	0.57% 5,886.70	A3/A- NA	2.79 2.49
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 679,720.45	98.96 4.09%	692,716.67 3,597.22	0.76% 12,996.22	A1/A+ NA	2.87 2.67
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 771,277.01	98.55 4.23%	788,383.90 2,466.67	0.86% 17,106.90	A1/A NA	2.92 2.72
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,880.87	100.12 3.96%	105,125.73 245.00	0.11% 244.86	Aaa/AA+ NA	2.94 2.67
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.87%	232,525.00 238,913.81	97.77 4.36%	244,427.26 3,216.94	0.27% 5,513.45	A1/A- A+	3.14 2.00
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.68%	890,109.00 894,426.81	100.51 5.13%	904,553.71 15,280.65	0.99% 10,126.91	A1/A AA-	3.15 1.99

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,335.66	102.74 4.34%	565,091.10 6,416.67	0.62% 9,755.45	A1/A+ A+	3.28 2.96
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,355.55	99.56 4.38%	647,167.59 10,436.11	0.71% 812.04	A2/A A	3.63 3.27
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,676.18	101.06 4.69%	1,010,572.86 17,236.00	1.11% 10,896.68	A2/A- AA-	3.66 2.42
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,115.32	100.89 4.33%	746,572.30 11,441.22	0.82% 7,456.97	A1/A+ NA	3.67 3.29
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,118.19	101.79 4.41%	967,021.32 15,675.00	1.06% 15,903.14	A1/A AA-	3.67 3.27
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 889,762.50	100.38 4.68%	903,464.32 13,629.00	0.99% 13,701.82	Aa3/A AA-	3.67 2.45
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 394,982.92	100.53 4.59%	402,110.26 5,594.44	0.44% 7,127.34	A3/A- NA	3.71 3.25
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,841.00	100.79 4.67%	604,721.13 6,370.00	0.66% 4,880.13	A3/A- NA	3.78 3.38
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 830,666.32	103.23 5.02%	825,836.23 21,688.33	0.90% (4,830.09)	A3/A A	4.03 2.69
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,347.67	101.51 4.34%	319,768.00 6,483.75	0.35% 6,420.33	A2/A A	4.07 3.53
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 443,056.41	98.88 4.94%	444,941.66 6,833.60	0.49% 1,885.25	A1/A- AA-	4.15 2.86
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 766,536.60	100.98 4.39%	757,366.70 10,268.75	0.83% (9,169.91)	A2/A A	4.21 3.67
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,150.89	101.34 4.37%	582,683.77 1,201.11	0.64% 2,532.88	A2/A A+	4.46 3.98
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,437.82	101.54 4.92%	406,146.13 7,759.50	0.44% 6,708.31	A1/A- A+	4.63 3.21
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	250,000.00	04/15/2025 4.93%	250,652.50 250,630.72	101.19 4.85%	252,964.40 4,455.11	0.28% 2,333.68	A1/A AA-	4.65 3.24
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,051,983.91	101.28 4.64%	1,068,499.08 16,537.13	1.17% 16,515.18	A2/NA A	4.69 4.01
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	250,000.00	04/15/2025 5.01%	241,147.50 241,439.83	97.53 4.93%	243,816.40 3,146.08	0.27% 2,376.57	A1/A- AA-	4.69 3.34

HOLDINGS REPORT

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,362.09	100.41 4.55%	903,693.52 8,835.00	0.99% 6,331.43	A3/A- A-	4.79 4.14
00287YDZ9	ABBVIE INC 4.875 03/15/2030	520,000.00	04/22/2025 4.67%	524,581.20 524,479.63	101.61 4.49%	528,394.82 6,689.58	0.58% 3,915.19	A3/A- NA	4.79 4.12
244199BJ3	DEERE & CO 3.1 04/15/2030	350,000.00	04/22/2025 4.58%	327,201.00 327,690.09	94.12 4.45%	329,435.41 1,386.39	0.36% 1,745.32	A1/A A+	4.87 4.43
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	300,000.00	05/13/2025 4.64%	298,848.00 298,859.39	100.24 4.50%	300,710.72 872.08	0.33% 1,851.32	A1/A+ NA	4.94 4.36
Total Corporate		**23,900,000.00**	**4.66%**	**23,417,696.55** **23,684,752.03**	**99.75** **4.52%**	**23,829,723.68** **276,958.30**	**26.06%** **144,971.65**		**3.25** **2.67**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	548,800.37	-- 3.94%	548,800.37 548,800.37	1.00 3.94%	548,800.37 0.00	0.60% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**548,800.37**	**3.94%**	**548,800.37** **548,800.37**	**1.00** **3.94%**	**548,800.37** **0.00**	**0.60%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,956.20	98.43 4.43%	467,558.30 217.71	0.51% (7,397.90)	Aaa/AAA NA	0.41 0.40
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 582,520.14	98.74 3.93%	592,433.78 8,108.33	0.65% 9,913.64	Aaa/AAA NA	3.11 2.88
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,816.78	101.68 3.92%	269,449.89 4,571.25	0.29% 4,633.11	Aaa/AAA NA	3.12 2.84
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 845,125.24	100.54 3.97%	854,558.34 10,323.96	0.93% 9,433.10	Aaa/AAA NA	3.71 3.37
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/08/2025 4.02%	1,004,520.00 1,004,387.35	100.48 4.01%	1,004,770.25 8,135.42	1.10% 382.90	Aaa/AAA NA	4.80 4.28

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total				**3,161,300.60**	**99.97**	**3,188,770.56**	**3.49%**		**3.41**
Supranational		**3,190,000.00**	**3.72%**	**3,171,805.72**	**4.04%**	**31,356.67**	**16,964.84**		**3.08**
US TREASURY									
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 699,069.85	97.23 4.19%	680,575.00 889.34	0.74% (18,494.85)	Aa1/AA+ AA+	0.83 0.81
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 980,822.86	98.39 4.19%	983,898.44 2,065.22	1.08% 3,075.58	Aa1/AA+ AA+	0.91 0.89
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 976,971.81	98.04 4.16%	980,390.62 58.06	1.07% 3,418.81	Aa1/AA+ AA+	1.00 0.97
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 895,892.89	99.98 4.14%	899,824.22 17,134.62	0.98% 3,931.33	Aa1/AA+ AA+	1.04 0.99
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,222.06	96.08 4.11%	336,273.44 731.18	0.37% (12,948.62)	Aa1/AA+ AA+	1.17 1.13
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,473.75	96.00 4.08%	1,055,957.03 2,084.92	1.15% (41,516.72)	Aa1/AA+ AA+	1.25 1.21
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 898,189.23	96.04 4.05%	864,316.40 880.43	0.95% (33,872.83)	Aa1/AA+ AA+	1.42 1.37
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,189,500.79	96.05 3.98%	1,152,562.50 6,016.57	1.26% (36,938.29)	Aa1/AA+ AA+	1.67 1.61
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 996,084.93	100.23 3.98%	1,002,265.62 13,787.98	1.10% 6,180.69	Aa1/AA+ AA+	1.67 1.57
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 994,418.28	100.24 3.97%	1,002,421.88 12,078.73	1.10% 8,003.60	Aa1/AA+ AA+	1.71 1.61
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 644,261.12	97.49 3.93%	633,699.22 2,752.73	0.69% (10,561.90)	Aa1/AA+ AA+	1.83 1.76
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,003,107.00	101.00 3.94%	1,010,039.06 5,778.69	1.10% 6,932.06	Aa1/AA+ AA+	1.87 1.77
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,189,254.48	97.86 3.93%	1,174,265.63 2,869.57	1.28% (14,988.85)	Aa1/AA+ AA+	1.91 1.83
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	1,250,000.00	-- 3.58%	1,276,162.11 1,271,292.99	101.07 3.92%	1,263,378.90 2,598.51	1.38% (7,914.09)	Aa1/AA+ AA+	1.96 1.85
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,268.87	98.75 3.88%	493,730.47 6,823.20	0.54% (5,538.40)	Aa1/AA+ AA+	2.08 1.96
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	1,000,000.00	04/28/2025 3.76%	1,012,890.63 1,012,363.50	100.95 3.90%	1,009,492.19 16,557.32	1.10% (2,871.31)	Aa1/AA+ AA+	2.12 1.98

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

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91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 584,484.64	97.64 3.89%	585,867.19 5,515.19	0.64% 1,382.55	Aa1/AA+ AA+	2.17 2.06
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 639,439.51	98.38 3.89%	639,437.50 5,133.32	0.70% (2.01)	Aa1/AA+ AA+	2.25 2.13
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,064.18	100.55 3.87%	502,753.91 3,493.85	0.55% 2,689.73	Aa1/AA+ AA+	2.33 2.19
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,100,000.00	-- 3.80%	1,111,708.98 1,108,075.84	100.54 3.89%	1,105,972.66 3,945.65	1.21% (2,103.18)	Aa1/AA+ AA+	2.42 2.27
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,250,000.00	-- 3.75%	1,261,425.79 1,260,920.83	100.55 3.88%	1,256,933.60 2,381.96	1.37% (3,987.23)	Aa1/AA+ AA+	2.46 2.31
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 653,912.92	100.02 3.87%	650,126.95 10,575.97	0.71% (3,785.97)	Aa1/AA+ AA+	2.59 2.39
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 978,924.40	99.07 3.87%	990,703.12 11,698.90	1.08% 11,778.72	Aa1/AA+ AA+	2.67 2.49
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,586,249.94	100.33 3.87%	1,605,250.00 16,173.91	1.76% 19,000.06	Aa1/AA+ AA+	2.75 2.55
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,474.73	99.38 3.86%	993,750.00 6,140.71	1.09% (8,724.73)	Aa1/AA+ AA+	2.84 2.65
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,560.17	99.00 3.87%	1,039,458.99 3,195.65	1.14% (8,101.18)	Aa1/AA+ AA+	2.92 2.73
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,583.30	99.31 3.87%	496,562.50 49.52	0.54% 979.20	Aa1/AA+ AA+	3.00 2.81
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.20%	1,290,257.81 1,292,518.47	100.39 3.86%	1,305,078.13 21,834.25	1.43% 12,559.65	Aa1/AA+ AA+	3.08 2.82
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,085,128.49	91.51 3.88%	1,098,093.74 4,011.05	1.20% 12,965.25	Aa1/AA+ AA+	3.17 3.05
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.44%	990,117.19 990,961.61	100.75 3.87%	1,007,460.94 13,787.98	1.10% 16,499.33	Aa1/AA+ AA+	3.17 2.90
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 955,292.25	96.98 3.89%	969,804.69 8,418.51	1.06% 14,512.44	Aa1/AA+ AA+	3.21 3.00
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,000,000.00	-- 4.40%	997,375.00 999,442.06	101.48 3.88%	1,014,843.75 11,056.39	1.11% 15,401.69	Aa1/AA+ AA+	3.25 2.97
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,467.65	102.30 3.88%	664,955.08 5,092.55	0.73% 21,487.42	Aa1/AA+ AA+	3.33 3.04
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,016,240.48	103.11 3.89%	1,031,054.69 4,239.13	1.13% 14,814.21	Aa1/AA+ AA+	3.42 3.11

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 670,677.34	97.54 3.89%	682,746.09 1,010.53	0.75% 12,068.75	Aa1/AA+ AA+	3.46 3.23
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 610,545.23	101.54 3.90%	609,257.81 71.72	0.67% (1,287.42)	Aa1/AA+ AA+	3.50 3.22
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 990,047.72	100.31 3.91%	1,003,085.94 13,370.17	1.10% 13,038.22	Aa1/AA+ AA+	3.67 3.33
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,056,033.69	104.98 3.80%	1,049,765.62 15,372.93	1.15% (6,268.07)	Aa1/AA+ AA+	3.71 3.31
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 995,145.34	101.18 3.91%	1,011,757.81 10,740.49	1.11% 16,612.47	Aa1/AA+ AA+	3.75 3.40
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,374,182.28	100.75 3.91%	1,410,500.00 9,782.79	1.54% 36,317.72	Aa1/AA+ AA+	3.83 3.49
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,488.15	102.54 3.92%	922,816.40 3,619.57	1.01% 20,328.25	Aa1/AA+ AA+	3.91 3.54
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,269.85	102.12 3.92%	1,429,640.63 172.13	1.56% 27,370.78	Aa1/AA+ AA+	4.00 3.63
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,392.78	101.21 3.93%	910,863.28 16,060.77	1.00% 5,470.50	Aa1/AA+ AA+	4.08 3.65
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,354,719.47	100.27 3.93%	1,353,585.94 18,049.72	1.48% (1,133.53)	Aa1/AA+ AA+	4.17 3.75
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 974,705.39	98.28 3.93%	982,812.50 5,928.96	1.07% 8,107.11	Aa1/AA+ AA+	4.33 3.95
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.27%	993,730.47 994,306.57	100.72 3.94%	1,007,226.56 3,586.96	1.10% 12,919.99	Aa1/AA+ AA+	4.42 3.99
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,673.44	100.75 3.94%	1,158,669.92 129.61	1.27% 8,996.48	Aa1/AA+ AA+	4.50 4.07
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,147,025.49	101.75 3.95%	1,170,125.00 21,125.69	1.28% 23,099.51	Aa1/AA+ AA+	4.59 4.05
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 990,265.08	101.23 3.96%	1,012,343.75 14,205.80	1.11% 22,078.67	Aa1/AA+ AA+	4.67 4.14
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,250,000.00	04/10/2025 3.95%	1,252,929.69 1,252,845.94	100.21 3.95%	1,252,685.55 12,635.87	1.37% (160.39)	Aa1/AA+ AA+	4.75 4.24
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	1,250,000.00	04/08/2025 3.91%	1,255,029.30 1,254,882.60	100.17 3.96%	1,252,148.44 8,469.95	1.37% (2,734.16)	Aa1/AA+ AA+	4.83 4.32
Total US Treasury		**49,850,000.00**	**3.91%**	**49,292,343.78** **49,563,142.27**	**99.79** **3.93%**	**49,721,229.30** **384,185.23**	**54.37%** **158,087.03**		**2.96** **2.72**

HOLDINGS REPORT

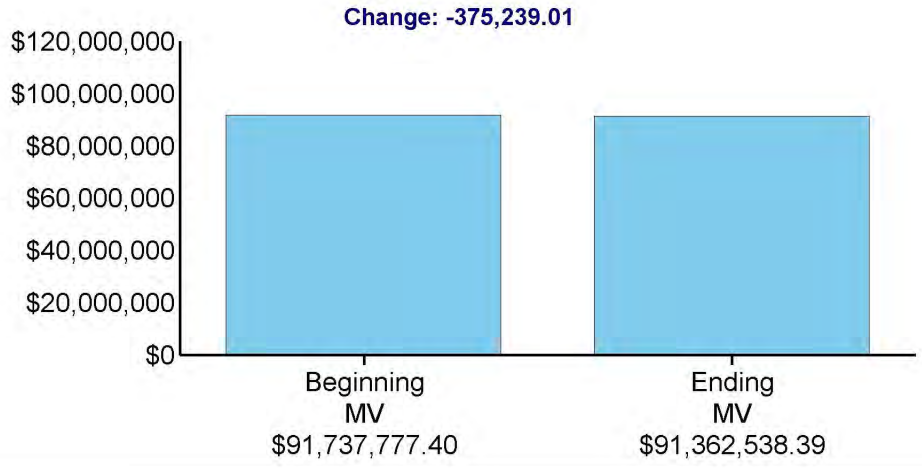
ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				90,534,545.08	99.11	91,453,299.39	100.00%		2.93
Total Portfolio		**91,680,853.84**	**4.08%**	**91,092,781.44**	**4.13%**	**786,254.58**	**360,517.95**		**2.54**
Total Market Value + Accrued						**92,239,553.97**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

MARKET VALUE SUMMARY

	Current Period 05/01/25 to 05/31/25
Beginning Market Value	**$91,737,777.40**
Taxable Interest	134,033.64
Fees and Expenses	-7,224.98
Long Term Gains/Losses	99.76
Change in Investment Value	-502,147.43
Ending Market Value	**$91,362,538.39**



CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Portfolio Characteristics

Average Modified Duration	2.53
Average Coupon	3.77%
Average Purchase YTM	4.11%
Average Market YTM	3.97%
Average Credit Quality*	AA
Average Final Maturity	2.91
Average Life	2.58

Account Summary

	End Values as of 05/31/2025	End Values as of 06/30/2025
Market Value	91,453,299.39	92,082,564.21
Accrued Interest	786,254.58	871,021.41
Total Market Value	**92,239,553.97**	**92,953,585.62**
Income Earned	233,121.43	393,949.20
Cont/WD	0.00	0.00
Par	91,680,853.84	91,866,224.18
Book Value	91,092,781.44	91,306,086.30
Cost Value	90,534,545.08	90,726,816.37

Top Issuers

Government of The United States	55.63%
Federal Home Loan Banks	3.09%
Farm Credit System	3.04%
International Bank for Recon and Dev	2.26%
FHLMC	2.02%
JPMorgan Chase & Co.	1.53%
Bank of America Corporation	1.40%
Morgan Stanley	1.29%

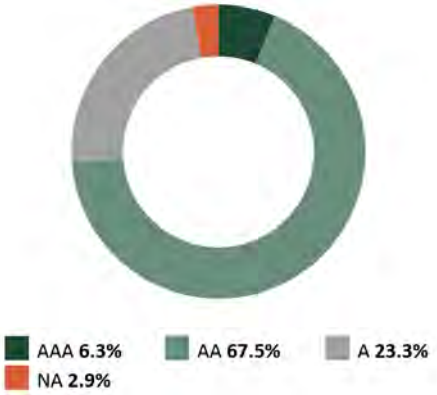
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.78%	1.51%	3.64%	6.34%	5.53%	3.77%	1.36%	1.93%	2.68%
Benchmark Return	0.74%	1.36%	3.39%	6.06%	5.11%	3.24%	0.92%	1.61%	2.41%
Secondary Benchmark Return	0.76%	1.40%	3.43%	6.18%	5.25%	3.39%	1.02%	1.72%	2.49%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.1	Compliant	
Max Maturity (Years)	5.0	4.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.1	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.0	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	8.3	Compliant	

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	55.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	10,399.27	02/15/2022 1.89%	10,397.71 10,398.98	99.80 4.77%	10,378.21 8.69	0.01% (20.77)	Aaa/AAA NA	0.87 0.07
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	12,654.15	05/10/2022 3.23%	12,653.50 12,653.99	99.82 4.56%	12,631.31 6.77	0.01% (22.69)	Aaa/AAA NA	1.15 0.14
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	19,077.39	04/07/2022 2.95%	19,076.94 19,077.27	99.75 4.58%	19,029.73 24.84	0.02% (47.54)	Aaa/AAA NA	1.21 0.15
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	15,531.13	03/10/2022 2.34%	15,527.70 15,530.28	99.72 4.16%	15,486.96 16.01	0.02% (43.32)	Aaa/NA AAA	1.21 0.15
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	201.63	10/13/2021 0.68%	201.63 201.63	99.84 4.51%	201.31 0.06	0.00% (0.32)	Aaa/AAA NA	1.21 0.04
448977AD0	HART 2022-A A3 2.22 10/15/2026	10,439.81	03/09/2022 2.23%	10,439.41 10,439.71	99.83 4.49%	10,422.40 10.30	0.01% (17.31)	NA/AAA AAA	1.29 0.07
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	2,155.27	01/11/2022 1.27%	2,155.09 2,155.23	99.86 4.72%	2,152.22 1.13	0.00% (3.01)	NA/AAA AAA	1.38 0.04
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	73,550.97	08/08/2023 5.38%	73,542.15 73,547.22	100.17 4.55%	73,678.63 120.91	0.08% 131.41	NA/AAA AAA	1.39 0.19
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	23,200.00	04/05/2022 3.13%	23,195.15 23,198.52	99.65 4.83%	23,119.87 29.97	0.03% (78.65)	Aaa/AAA NA	1.63 0.20
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	52,893.22	07/12/2022 3.77%	52,888.17 52,891.50	99.68 4.66%	52,722.00 87.92	0.06% (169.50)	Aaa/NA AAA	1.63 0.36
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	69,583.65	02/16/2023 5.09%	69,570.72 69,578.04	100.24 4.53%	69,751.78 97.42	0.08% 173.74	Aaa/NA AAA	1.81 0.43
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	145,336.05	10/12/2022 5.15%	145,324.77 145,331.42	100.27 4.59%	145,726.00 328.78	0.16% 394.58	Aaa/NA AAA	1.96 0.48
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	187,480.14	11/15/2022 5.28%	187,443.06 187,463.86	100.31 4.55%	188,059.87 434.12	0.20% 596.02	Aaa/AAA NA	2.13 0.43
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	30,159.60	01/18/2023 4.56%	30,155.98 30,157.83	100.00 4.56%	30,158.57 60.45	0.03% 0.75	NA/AAA AAA	2.38 0.51
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	67,717.56	07/11/2023 5.47%	67,705.56 67,710.65	100.59 4.49%	68,119.99 61.74	0.07% 409.34	NA/AAA AAA	2.66 0.57
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.92%	189,983.15 189,993.51	100.52 4.30%	190,980.57 411.24	0.21% 987.06	NA/AAA AAA	0.87 0.84
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.23%	614,829.52 614,890.64	101.16 4.21%	622,107.49 1,410.40	0.68% 7,216.86	NA/AAA AAA	3.21 1.14

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.66%	444,930.09 444,943.21	100.54 4.21%	447,422.00 564.90	0.49% 2,478.79	Aaa/NA AAA	3.72 1.35
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	460,000.00	05/14/2025 4.66%	459,943.93 459,945.54	101.14 4.13%	465,223.81 942.49	0.51% 5,278.26	NA/AAA AAA	3.79 2.15
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,987.97	101.00 4.08%	434,303.18 881.02	0.47% 4,315.22	Aaa/NA AAA	4.13 1.73
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,976.55	100.25 4.16%	400,987.84 752.00	0.44% 1,011.29	Aaa/NA AAA	4.22 2.18
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,930.44	100.39 4.16%	506,950.61 969.60	0.55% 2,020.18	NA/AAA AAA	4.29 1.98
Total ABS		**3,765,379.86**	**4.86%**	**3,764,850.77 3,765,003.99**	**100.65 4.25%**	**3,789,614.35 7,220.77**	**4.12% 24,610.37**		**3.33 1.42**
AGENCY									
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,980.07	99.78 4.31%	364,203.37 608.33	0.40% (776.70)	Aa1/AA+ AA+	0.06 0.06
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,918.86	99.39 4.48%	571,475.83 754.69	0.62% (3,443.03)	Aa1/AA+ AA+	0.15 0.15
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,926.53	99.09 4.41%	525,170.95 541.04	0.57% (4,755.58)	Aa1/AA+ AA+	0.23 0.23
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,855.44	98.68 4.32%	562,476.84 427.50	0.61% (7,378.61)	Aa1/AA+ AA+	0.36 0.34
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,013.57	100.06 4.34%	850,549.58 2,018.75	0.92% (464.00)	Aa1/AA+ AA+	0.45 0.44
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,945.33	100.32 4.18%	802,547.94 9,250.00	0.87% 3,602.62	Aa1/AA+ AA+	0.75 0.72
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,124,034.41	100.55 3.99%	1,131,197.69 19,265.63	1.23% 7,163.28	Aa1/AA+ AA+	1.12 1.07
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 457,183.32	101.97 3.72%	458,861.88 6,243.75	0.50% 1,678.56	Aa1/AA+ AA+	2.70 2.49
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,017.17	101.93 3.84%	866,417.08 13,068.75	0.94% 12,399.91	Aa1/AA+ AA+	3.16 2.88

HOLDINGS REPORT

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 693,473.30	101.97 3.71%	713,761.63 9,612.85	0.78% 20,288.33	Aa1/AA+ AA+	3.19 2.92
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 812,970.95	103.12 3.76%	824,942.87 2,363.89	0.90% 11,971.92	Aa1/AA+ AA+	3.94 3.57
Total Agency		**7,615,000.00**	**3.38%**	**7,633,715.90 7,631,318.95**	**100.76 4.07%**	**7,671,605.66 64,155.17**	**8.33% 40,286.70**		**1.59 1.47**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 915,224.25	99.43 4.00%	919,758.95 2,967.71	1.00% 4,534.70	Aa1/AA+ AAA	2.90 2.62
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 927,481.19	93.86 4.09%	938,633.20 2,103.33	1.02% 11,152.01	Aa1/AA+ AA+	4.32 3.95
Total Agency CMBS		**1,925,000.00**	**4.53%**	**1,830,595.70 1,842,705.44**	**96.62 4.05%**	**1,858,392.15 5,071.04**	**2.02% 15,686.71**		**3.62 3.29**
CASH									
CCYUSD	Receivable	2,458.84	--	2,458.84 2,458.84	1.00 0.00%	2,458.84 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**2,458.84**		**2,458.84 2,458.84**	**1.00 0.00%**	**2,458.84 0.00**	**0.00% 0.00**		**0.00 0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 399,155.56	97.21 4.45%	388,822.59 587.78	0.42% (10,332.97)	A2/A+ A	0.87 0.85
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 399,046.25	96.68 4.21%	386,707.61 3,661.67	0.42% (12,338.64)	A2/A- AA-	1.54 1.47
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,902.55	96.86 4.08%	179,190.09 1,663.46	0.19% (5,712.46)	A2/A A	1.54 1.48
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 581,616.84	98.18 4.24%	589,055.77 8,300.00	0.64% 7,438.92	A3/A- NA	1.54 1.46
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 733,392.85	98.71 4.07%	740,320.26 11,066.67	0.80% 6,927.41	A1/A NA	1.54 1.46
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,978.35	97.18 4.21%	58,309.42 481.83	0.06% (1,668.94)	A2/A- A	1.67 1.60
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 730,087.91	97.26 4.04%	729,487.07 5,532.29	0.79% (600.84)	A1/A A+	1.69 1.62

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 397,429.07	98.64 4.03%	394,553.52 3,768.89	0.43% (2,875.54)	Aa3/AA- NA	1.71 1.63
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,977.67	97.49 3.83%	336,342.77 2,336.42	0.37% (8,634.90)	Aa2/AA A+	1.71 1.64
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,844.62	98.90 3.95%	247,239.53 1,787.50	0.27% (2,605.09)	A1/AA AA-	1.79 1.70
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 904,525.61	96.65 4.09%	918,129.67 4,261.81	1.00% 13,604.05	A2/A NA	1.79 1.72
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.82%	217,570.00 242,395.31	97.68 4.95%	244,206.35 756.13	0.27% 1,811.03	A1/A AA-	1.81 0.79
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.99%	491,295.70 536,625.99	97.59 4.95%	536,718.11 1,387.24	0.58% 92.11	A1/A- A+	1.84 0.82
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,778.16	99.01 4.09%	297,035.29 4,170.00	0.32% (1,742.87)	A2/A A+	2.12 1.99
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,869.09	100.09 3.91%	300,261.66 3,686.67	0.33% 392.57	Aa2/AA AA	2.19 1.98
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,491.61	102.04 4.29%	357,147.81 8,571.85	0.39% 7,656.20	A2/A- AA-	2.53 2.30
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.65%	572,016.00 588,058.23	99.13 5.07%	594,770.90 10,261.07	0.65% 6,712.67	A1/A- AA-	2.56 1.46
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,068.13	102.64 4.17%	492,684.04 9,520.00	0.54% 10,615.91	A2/A+ A	2.63 2.32
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,386.07	101.51 4.05%	527,861.38 8,395.83	0.57% 8,475.31	A3/A- NA	2.71 2.41
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 680,302.64	99.31 3.96%	695,160.84 5,755.56	0.75% 14,858.20	A1/A+ NA	2.78 2.59
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 772,086.10	99.12 4.03%	792,969.46 4,933.33	0.86% 20,883.36	A1/A NA	2.84 2.65
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,884.20	100.35 3.87%	105,370.34 595.00	0.11% 486.14	Aaa/AA+ NA	2.86 2.59
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.87%	232,525.00 239,203.77	98.25 4.21%	245,624.00 3,965.06	0.27% 6,420.23	A1/A- A+	3.06 1.93
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.68%	890,109.00 894,640.07	101.04 4.96%	909,382.41 18,918.90	0.99% 14,742.34	A1/A AA-	3.07 1.91
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,202.04	103.18 4.17%	567,485.93 8,822.92	0.62% 12,283.89	A1/A+ A+	3.20 2.88

HOLDINGS REPORT

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,438.13	100.29 4.16%	651,859.80 12,738.19	0.71% 5,421.67	A2/A A	3.54 3.12
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,683.45	101.62 4.53%	1,016,192.69 21,406.00	1.10% 16,509.24	A2/A- AA-	3.58 2.35
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,135.13	101.37 4.18%	750,119.73 14,277.89	0.81% 10,984.60	A1/A+ NA	3.59 3.22
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,093.17	102.29 4.25%	971,760.42 19,593.75	1.06% 20,667.24	A1/A AA-	3.59 3.20
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 890,077.50	100.76 4.58%	906,882.78 17,036.25	0.98% 16,805.28	Aa3/A AA-	3.59 2.37
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 395,094.00	101.10 4.42%	404,393.58 7,177.78	0.44% 9,299.58	A3/A- NA	3.63 3.17
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,844.46	101.53 4.45%	609,169.07 8,820.00	0.66% 9,324.61	A3/A- NA	3.70 3.31
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 829,835.26	103.84 4.85%	830,727.53 2,438.33	0.90% 892.27	A3/A A	3.95 2.69
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,381.05	102.07 4.18%	321,530.78 249.38	0.35% 8,149.72	A2/A A	3.99 3.53
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 443,237.86	99.67 4.73%	448,517.65 8,435.23	0.49% 5,279.78	A1/A- AA-	4.06 2.79
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 766,206.97	101.70 4.19%	762,782.68 13,175.00	0.83% (3,424.29)	A2/A A	4.13 3.59
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,055.97	101.85 4.23%	585,610.22 3,453.19	0.64% 5,554.25	A2/A A+	4.38 3.90
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,450.55	102.09 4.80%	408,379.54 9,483.83	0.44% 8,928.99	A1/A- A+	4.55 3.14
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	250,000.00	04/15/2025 4.93%	250,652.50 250,616.51	101.85 4.70%	254,614.25 5,499.28	0.28% 3,997.74	A1/A AA-	4.57 3.17
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,052,036.76	102.28 4.40%	1,079,094.59 20,889.00	1.17% 27,057.83	A2/NA A	4.61 3.94
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	250,000.00	04/15/2025 5.01%	241,147.50 241,630.48	98.43 4.72%	246,077.15 3,974.00	0.27% 4,446.67	A1/A- AA-	4.61 3.26
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,407.36	101.13 4.38%	910,150.25 12,322.50	0.99% 12,742.88	A3/A- A-	4.71 4.07

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
00287YDZ9	ABBVIE INC 4.875 03/15/2030	520,000.00	04/22/2025 4.67%	524,581.20 524,401.49	102.40 4.30%	532,479.92 8,802.08	0.58% 8,078.42	A3/A- NA	4.71 4.05
244199BJ3	DEERE & CO 3.1 04/15/2030	350,000.00	04/22/2025 4.58%	327,201.00 328,066.31	95.12 4.24%	332,906.21 2,290.56	0.36% 4,839.90	A1/A A+	4.79 4.36
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	300,000.00	05/13/2025 4.64%	298,848.00 298,878.38	101.26 4.26%	303,785.54 2,009.58	0.33% 4,907.16	A1/A+ NA	4.85 4.29
Total Corporate		**23,900,000.00**	**4.66%**	**23,417,696.55** **23,694,519.51**	**100.30** **4.35%**	**23,961,871.14** **327,259.68**	**26.02%** **267,351.63**		**3.16** **2.60**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	368,385.48	-- 3.96%	368,385.48 368,385.48	1.00 3.96%	368,385.48 0.00	0.40% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**368,385.48**	**3.96%**	**368,385.48** **368,385.48**	**1.00** **3.96%**	**368,385.48** **0.00**	**0.40%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,965.02	98.74 4.43%	469,014.15 415.63	0.51% (5,950.87)	Aaa/AAA NA	0.33 0.32
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 582,981.35	99.26 3.76%	595,533.14 9,858.33	0.65% 12,551.79	Aaa/AAA NA	3.03 2.80
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,821.61	102.12 3.75%	270,613.06 5,565.00	0.29% 5,791.45	Aaa/AAA NA	3.04 2.76
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 845,233.17	101.10 3.80%	859,315.81 13,245.83	0.93% 14,082.64	Aaa/AAA NA	3.63 3.29
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/08/2025 4.02%	1,004,520.00 1,004,312.27	101.23 3.84%	1,012,250.94 11,572.92	1.10% 7,938.67	Aaa/AAA NA	4.72 4.21
Total Supranational		**3,190,000.00**	**3.72%**	**3,161,300.60** **3,172,313.42**	**100.54** **3.89%**	**3,206,727.10** **40,657.71**	**3.48%** **34,413.68**		**3.33** **3.01**
US TREASURY									

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91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 699,161.94	97.53 4.13%	682,732.42 1,319.67	0.74% (16,429.52)	Aa1/AA+ AA+	0.75 0.73
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 982,550.53	98.61 4.09%	986,054.69 4,001.36	1.07% 3,504.16	Aa1/AA+ AA+	0.83 0.81
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 978,869.74	98.27 4.06%	982,734.38 1,799.86	1.07% 3,864.64	Aa1/AA+ AA+	0.92 0.89
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 896,218.00	100.12 3.99%	901,107.42 1,622.95	0.98% 4,889.43	Aa1/AA+ AA+	0.96 0.93
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,276.97	96.47 3.99%	337,654.30 912.47	0.37% (11,622.68)	Aa1/AA+ AA+	1.08 1.06
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,639.95	96.38 3.96%	1,060,167.97 2,757.47	1.15% (37,471.98)	Aa1/AA+ AA+	1.17 1.14
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 898,294.30	96.43 3.90%	867,902.35 1,705.84	0.94% (30,391.96)	Aa1/AA+ AA+	1.34 1.30
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,190,017.99	96.46 3.83%	1,157,484.37 7,508.29	1.26% (32,533.62)	Aa1/AA+ AA+	1.59 1.53
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 996,277.79	100.46 3.82%	1,004,570.31 17,206.49	1.09% 8,292.52	Aa1/AA+ AA+	1.59 1.49
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 994,686.63	100.48 3.81%	1,004,804.69 15,497.24	1.09% 10,118.06	Aa1/AA+ AA+	1.63 1.54
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 644,518.86	97.86 3.77%	636,111.33 4,084.70	0.69% (8,407.53)	Aa1/AA+ AA+	1.75 1.68
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,002,970.53	101.25 3.77%	1,012,460.94 9,467.21	1.10% 9,490.41	Aa1/AA+ AA+	1.79 1.69
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,189,716.32	98.23 3.76%	1,178,718.74 5,559.78	1.28% (10,997.58)	Aa1/AA+ AA+	1.83 1.76
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	1,250,000.00	-- 3.58%	1,276,162.11 1,270,397.07	101.32 3.76%	1,266,455.08 7,184.10	1.38% (3,942.00)	Aa1/AA+ AA+	1.87 1.77
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,297.77	99.11 3.72%	495,527.35 44.16	0.54% (3,770.43)	Aa1/AA+ AA+	2.00 1.91
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	1,000,000.00	04/28/2025 3.76%	1,012,890.63 1,011,884.30	101.25 3.73%	1,012,460.94 20,183.01	1.10% 576.64	Aa1/AA+ AA+	2.04 1.90
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 585,073.83	98.05 3.73%	588,304.69 6,882.60	0.64% 3,230.86	Aa1/AA+ AA+	2.08 1.98
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 639,825.40	98.77 3.72%	642,001.95 6,789.23	0.70% 2,176.55	Aa1/AA+ AA+	2.17 2.05

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,061.91	100.91 3.70%	504,550.78 5,184.43	0.55% 4,488.87	Aa1/AA+ AA+	2.25 2.11
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,100,000.00	-- 3.80%	1,111,708.98 1,107,801.15	100.91 3.71%	1,110,054.68 7,644.70	1.21% 2,253.54	Aa1/AA+ AA+	2.34 2.19
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,250,000.00	-- 3.75%	1,261,425.79 1,260,555.59	100.93 3.71%	1,261,572.26 6,585.43	1.37% 1,016.68	Aa1/AA+ AA+	2.38 2.23
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 653,788.44	100.42 3.70%	652,742.19 68.44	0.71% (1,046.25)	Aa1/AA+ AA+	2.50 2.36
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 979,573.55	99.49 3.71%	994,921.88 14,599.45	1.08% 15,348.33	Aa1/AA+ AA+	2.59 2.41
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,586,661.21	100.76 3.70%	1,612,124.99 21,391.30	1.75% 25,463.79	Aa1/AA+ AA+	2.67 2.48
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,402.93	99.83 3.69%	998,281.25 9,112.02	1.08% (4,121.68)	Aa1/AA+ AA+	2.75 2.57
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,628.96	99.46 3.70%	1,044,298.83 6,191.58	1.13% (3,330.14)	Aa1/AA+ AA+	2.84 2.66
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,704.31	99.79 3.70%	498,945.31 1,535.18	0.54% 3,241.00	Aa1/AA+ AA+	2.92 2.73
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.20%	1,290,257.81 1,292,717.98	100.86 3.69%	1,311,171.88 141.30	1.42% 18,453.89	Aa1/AA+ AA+	3.00 2.80
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,088,109.59	92.19 3.70%	1,106,296.87 5,005.52	1.20% 18,187.29	Aa1/AA+ AA+	3.08 2.97
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.44%	990,117.19 991,196.17	101.21 3.71%	1,012,070.31 17,206.49	1.10% 20,874.14	Aa1/AA+ AA+	3.08 2.83
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 956,437.62	97.54 3.72%	975,390.62 10,801.11	1.06% 18,953.00	Aa1/AA+ AA+	3.13 2.92
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,000,000.00	-- 4.40%	997,375.00 999,456.16	101.97 3.71%	1,019,726.56 14,622.96	1.11% 20,270.40	Aa1/AA+ AA+	3.17 2.90
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,628.68	102.77 3.71%	668,001.95 7,556.69	0.73% 24,373.27	Aa1/AA+ AA+	3.25 2.97
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,015,850.09	103.59 3.72%	1,035,938.00 8,213.32	1.13% 20,087.91	Aa1/AA+ AA+	3.34 3.04
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 671,373.84	98.13 3.72%	686,929.68 2,793.82	0.75% 15,555.84	Aa1/AA+ AA+	3.38 3.15
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 610,297.69	102.08 3.72%	612,492.19 2,223.36	0.67% 2,194.49	Aa1/AA+ AA+	3.42 3.14

HOLDINGS REPORT

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 990,270.53	100.90 3.73%	1,009,023.44 16,685.08	1.10% 18,752.91	Aa1/AA+ AA+	3.59 3.26
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,054,793.09	105.43 3.64%	1,054,296.88 19,723.76	1.14% (496.21)	Aa1/AA+ AA+	3.63 3.24
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 995,251.81	101.76 3.73%	1,017,617.19 14,205.16	1.11% 22,365.38	Aa1/AA+ AA+	3.67 3.33
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,374,735.91	101.35 3.73%	1,418,921.87 14,516.39	1.54% 44,185.95	Aa1/AA+ AA+	3.75 3.42
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,435.92	103.13 3.74%	928,125.00 7,012.91	1.01% 25,689.08	Aa1/AA+ AA+	3.83 3.47
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,223.21	102.73 3.74%	1,438,171.87 5,336.07	1.56% 35,948.66	Aa1/AA+ AA+	3.92 3.56
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,284.20	101.86 3.74%	916,734.38 103.94	1.00% 11,450.17	Aa1/AA+ AA+	4.00 3.65
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,354,626.38	100.93 3.75%	1,362,603.52 22,524.86	1.48% 7,977.14	Aa1/AA+ AA+	4.08 3.68
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 975,185.06	98.99 3.76%	989,921.88 8,797.81	1.08% 14,736.82	Aa1/AA+ AA+	4.25 3.88
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.27%	993,730.47 994,412.46	101.43 3.76%	1,014,296.88 6,949.73	1.10% 19,884.42	Aa1/AA+ AA+	4.34 3.91
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,679.40	101.47 3.76%	1,166,891.20 4,017.93	1.27% 17,211.80	Aa1/AA+ AA+	4.42 4.00
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,147,078.80	102.48 3.77%	1,178,525.39 136.72	1.28% 31,446.59	Aa1/AA+ AA+	4.50 4.06
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 990,436.37	101.97 3.78%	1,019,726.56 17,727.90	1.11% 29,290.19	Aa1/AA+ AA+	4.59 4.07
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,250,000.00	04/10/2025 3.95%	1,252,929.69 1,252,796.67	100.97 3.77%	1,262,158.20 16,711.96	1.37% 9,361.53	Aa1/AA+ AA+	4.67 4.17
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	1,250,000.00	04/08/2025 3.91%	1,255,029.30 1,254,799.56	100.93 3.78%	1,261,621.10 12,568.31	1.37% 6,821.54	Aa1/AA+ AA+	4.75 4.25
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	1,250,000.00	06/23/2025 3.90%	1,255,468.75 1,255,447.51	100.97 3.78%	1,262,110.00 4,234.97	1.37% 6,662.49	Aa1/AA+ AA+	4.92 4.42
Total US Treasury		**51,100,000.00**	**3.91%**	**50,547,812.53** **50,829,380.67**	**100.29** **3.77%**	**51,223,509.48** **426,657.04**	**55.63%** **394,128.81**		**2.93** **2.69**

HOLDINGS REPORT

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				90,726,816.37	99.88	92,082,564.21	100.00%		2.91
Total Portfolio		**91,866,224.18**	**4.11%**	**91,306,086.30**	**3.97%**	**871,021.41**	**776,477.91**		**2.53**
Total Market Value + Accrued						**92,953,585.62**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

MARKET VALUE SUMMARY

	Current Period 06/01/25 to 06/30/25
Beginning Market Value	**$91,362,538.39**
Taxable Interest	286,716.59
Fees and Expenses	-7,530.49
Long Term Gains/Losses	1,432.21
Change in Investment Value	437,021.09
Ending Market Value	**$92,080,177.79**



CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Portfolio Characteristics

Average Modified Duration	2.53
Average Coupon	3.78%
Average Purchase YTM	4.11%
Average Market YTM	4.13%
Average Credit Quality*	AA
Average Final Maturity	2.90
Average Life	2.59

Account Summary

	End Values as of 06/30/2025	End Values as of 07/31/2025
Market Value	92,082,564.21	92,095,502.54
Accrued Interest	871,021.41	792,502.34
Total Market Value	**92,953,585.62**	**92,888,004.88**
Income Earned	393,949.20	314,016.14
Cont/WD	0.00	0.00
Par	91,866,224.18	92,305,812.19
Book Value	91,306,086.30	91,692,786.87
Cost Value	90,726,816.37	91,121,633.75

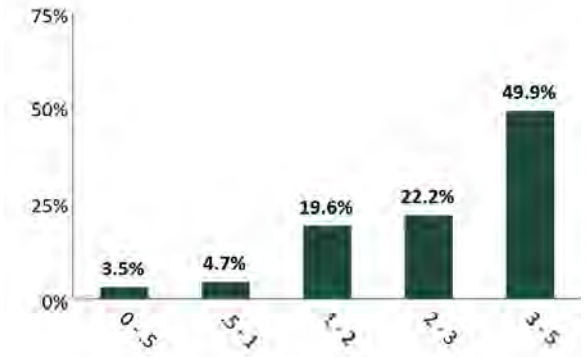
Top Issuers

Government of The United States	55.37%
Federal Home Loan Banks	3.08%
Farm Credit System	3.03%
FHLMC	3.00%
International Bank for Recon and Dev	2.25%
JPMorgan Chase & Co.	1.53%
Bank of America Corporation	1.40%
Morgan Stanley	1.29%

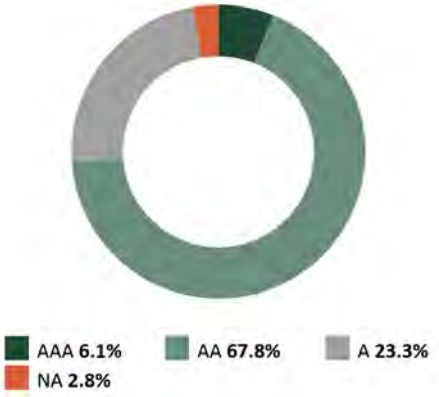
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	(0.06%)	0.48%	3.57%	4.74%	5.30%	3.47%	1.30%	1.90%	2.67%
Benchmark Return	(0.14%)	0.23%	3.24%	4.38%	4.88%	2.96%	0.86%	1.58%	2.39%
Secondary Benchmark Return	(0.11%)	0.33%	3.31%	4.52%	5.02%	3.09%	0.95%	1.69%	2.47%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	7.0	Compliant	
Max Maturity (Years)	5.0	4.5	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	7.0	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.0	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	7.9	Compliant	

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	2.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	55.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	4,276.13	02/15/2022 1.89%	4,275.49 4,276.02	99.88 4.95%	4,271.11 3.57	0.00% (4.91)	Aaa/AAA NA	0.79 0.04
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	7,872.43	05/10/2022 3.23%	7,872.02 7,872.34	99.85 4.79%	7,860.33 4.21	0.01% (12.01)	Aaa/AAA NA	1.07 0.10
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	14,096.83	04/07/2022 2.95%	14,096.50 14,096.76	99.79 4.78%	14,066.95 18.36	0.02% (29.81)	Aaa/AAA NA	1.13 0.12
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	11,894.02	03/10/2022 2.34%	11,891.39 11,893.41	99.79 3.92%	11,869.35 12.26	0.01% (24.06)	Aaa/NA AAA	1.13 0.13
448977AD0	HART 2022-A A3 2.22 10/15/2026	4,242.73	03/09/2022 2.23%	4,242.57 4,242.69	99.89 5.03%	4,238.19 4.19	0.00% (4.50)	NA/AAA AAA	1.21 0.04
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	57,978.20	08/08/2023 5.38%	57,971.25 57,975.42	100.15 4.52%	58,064.01 95.31	0.06% 88.59	NA/AAA AAA	1.31 0.16
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	18,661.54	04/05/2022 3.13%	18,657.64 18,660.41	99.73 4.73%	18,611.56 24.10	0.02% (48.85)	Aaa/AAA NA	1.55 0.17
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	48,207.88	07/12/2022 3.77%	48,203.28 48,206.39	99.69 4.62%	48,057.27 80.13	0.05% (149.12)	Aaa/NA AAA	1.55 0.36
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	62,284.96	02/16/2023 5.09%	62,273.39 62,280.17	100.19 4.61%	62,404.94 87.20	0.07% 124.77	Aaa/NA AAA	1.72 0.40
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	133,463.21	10/12/2022 5.15%	133,452.86 133,459.15	100.22 4.72%	133,750.96 301.92	0.15% 291.81	Aaa/NA AAA	1.87 0.50
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	167,686.96	11/15/2022 5.28%	167,653.79 167,672.97	100.29 4.54%	168,167.10 388.29	0.18% 494.13	Aaa/AAA NA	2.04 0.39
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	27,490.47	01/18/2023 4.56%	27,487.17 27,488.91	100.01 4.53%	27,493.45 55.10	0.03% 4.54	NA/AAA AAA	2.29 0.47
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	62,456.97	07/11/2023 5.47%	62,445.90 62,450.80	100.57 4.46%	62,815.87 56.94	0.07% 365.07	NA/AAA AAA	2.57 0.54
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.92%	189,983.15 189,994.14	100.38 4.42%	190,728.00 411.24	0.21% 733.86	NA/AAA AAA	0.79 0.76
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.23%	614,829.52 614,893.53	100.91 4.36%	620,616.73 1,410.40	0.67% 5,723.20	NA/AAA AAA	3.13 1.07
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.66%	444,930.09 444,944.51	100.25 4.43%	446,125.49 564.90	0.48% 1,180.99	Aaa/NA AAA	3.64 1.33
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	460,000.00	05/14/2025 4.66%	459,943.93 459,946.76	100.66 4.36%	463,026.80 942.49	0.50% 3,080.04	NA/AAA AAA	3.71 2.19

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,988.21	100.59 4.31%	432,557.77 881.02	0.47% 2,569.55	Aaa/NA AAA	4.04 1.73
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,977.02	99.82 4.34%	399,270.52 752.00	0.43% (706.50)	Aaa/NA AAA	4.13 2.39
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,931.81	100.15 4.28%	505,749.93 969.60	0.55% 818.11	NA/AAA AAA	4.21 1.98
Total ABS		**3,665,612.32**	**4.88%**	**3,665,096.46** **3,665,251.43**	**100.39** **4.39%**	**3,679,746.32** **7,063.25**	**4.00%** **14,494.89**		**3.29** **1.46**
AGENCY									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,964.59	99.73 4.43%	573,445.86 934.38	0.62% (1,518.73)	Aa1/AA+ AA+	0.07 0.07
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,953.65	99.41 4.48%	526,874.95 706.67	0.57% (3,078.69)	Aa1/AA+ AA+	0.15 0.14
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,890.18	98.97 4.40%	564,126.82 665.00	0.61% (5,763.37)	Aa1/AA+ AA+	0.27 0.26
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 850,821.98	100.07 4.29%	850,556.44 5,206.25	0.92% (265.54)	Aa1/AA+ AA+	0.37 0.36
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 799,064.65	100.29 4.18%	802,299.54 12,333.33	0.87% 3,234.88	Aa1/AA+ AA+	0.67 0.64
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,124,107.60	100.32 4.18%	1,128,634.84 23,484.38	1.23% 4,527.25	Aa1/AA+ AA+	1.04 0.98
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 456,956.78	101.41 3.93%	456,330.04 7,931.25	0.50% (626.74)	Aa1/AA+ AA+	2.61 2.40
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 853,909.26	101.37 4.02%	861,676.96 16,256.25	0.94% 7,767.70	Aa1/AA+ AA+	3.08 2.80
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 693,646.97	101.35 3.91%	709,458.04 12,164.93	0.77% 15,811.06	Aa1/AA+ AA+	3.11 2.83
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 812,691.33	102.33 3.97%	818,624.68 5,447.22	0.89% 5,933.35	Aa1/AA+ AA+	3.85 3.49
Total Agency		**7,250,000.00**	**3.52%**	**7,270,533.60** **7,266,006.99**	**100.59** **4.17%**	**7,292,028.17** **85,129.65**	**7.92%** **26,021.18**		**1.58** **1.45**
AGENCY CMBS									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 915,517.05	98.95 4.20%	915,262.43 2,967.71	0.99% (254.61)	Aa1/AA+ AAA	2.82 2.54
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 928,928.77	93.40 4.25%	933,970.20 2,103.33	1.01% 5,041.43	Aa1/AA+ AA+	4.24 3.87
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	1,000,000.00	07/14/2025 4.25%	911,445.31 912,260.73	91.11 4.27%	911,111.20 1,724.17	0.99% (1,149.53)	Aa1/AA+ AAA	4.49 4.16
Total Agency CMBS		**2,925,000.00**	**4.44%**	**2,742,041.01** **2,756,706.55**	**94.48** **4.24%**	**2,760,343.83** **6,795.21**	**3.00%** **3,637.29**		**3.85** **3.53**
CASH									
CCYUSD	Receivable	1,571.86	--	1,571.86 1,571.86	1.00 0.00%	1,571.86 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**1,571.86**		**1,571.86** **1,571.86**	**1.00** **0.00%**	**1,571.86** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 399,237.42	97.37 4.59%	389,465.23 971.11	0.42% (9,772.19)	A2/A+ A	0.79 0.77
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 399,099.05	96.63 4.38%	386,519.56 411.67	0.42% (12,579.49)	A2/A- AA-	1.45 1.40
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,907.92	96.86 4.20%	179,192.39 160.33	0.19% (5,715.53)	A2/A A	1.46 1.41
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 582,629.06	98.08 4.38%	588,461.75 800.00	0.64% 5,832.70	A3/A- NA	1.46 1.40
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 734,307.27	98.43 4.32%	738,214.39 1,066.67	0.80% 3,907.11	A1/A NA	1.46 1.40
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,979.45	97.13 4.34%	58,275.72 604.33	0.06% (1,703.73)	A2/A- A	1.59 1.52
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 731,091.61	97.14 4.21%	728,530.86 7,001.04	0.79% (2,560.75)	A1/A A+	1.60 1.54
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 397,557.20	98.53 4.15%	394,109.20 4,835.56	0.43% (3,448.00)	Aa3/AA- NA	1.62 1.54
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,978.78	97.30 4.03%	335,695.45 2,997.67	0.36% (9,283.33)	Aa2/AA A+	1.62 1.56
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,852.02	98.58 4.17%	246,440.81 2,475.00	0.27% (3,411.21)	A1/AA AA-	1.70 1.62

HOLDINGS REPORT

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 906,684.43	96.45 4.31%	916,240.53 5,944.10	0.99% 9,556.11	A2/A NA	1.71 1.64
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.82%	217,570.00 243,194.45	97.85 4.98%	244,620.72 1,084.88	0.27% 1,426.27	A1/A AA-	1.73 0.70
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.99%	491,295.70 537,976.46	97.74 4.98%	537,591.65 2,117.36	0.58% (384.82)	A1/A- A+	1.76 0.74
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,827.23	98.77 4.24%	296,318.97 5,070.00	0.32% (2,508.26)	A2/A A+	2.03 1.90
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,874.16	99.84 4.03%	299,520.26 4,674.17	0.33% (353.90)	Aa2/AA AA	2.11 1.97
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,508.68	101.75 4.39%	356,128.00 1,052.68	0.39% 6,619.32	A2/A- AA-	2.45 2.27
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.65%	572,016.00 588,709.99	98.93 5.21%	593,555.03 701.07	0.64% 4,845.05	A1/A- AA-	2.47 1.41
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 481,999.04	102.20 4.32%	490,559.22 11,620.00	0.53% 8,560.18	A2/A+ A	2.54 2.23
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,405.34	100.91 4.28%	524,753.75 10,410.83	0.57% 5,348.42	A3/A- NA	2.62 2.33
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 680,904.23	99.05 4.08%	693,316.79 7,913.89	0.75% 12,412.56	A1/A+ NA	2.70 2.51
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 772,922.17	98.76 4.18%	790,100.62 7,400.00	0.86% 17,178.45	A1/A NA	2.75 2.56
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,887.64	99.94 4.02%	104,939.46 945.00	0.11% 51.82	Aaa/AA+ NA	2.78 2.58
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.87%	232,525.00 239,503.40	98.28 4.22%	245,708.65 224.44	0.27% 6,205.24	A1/A- A+	2.98 1.88
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.68%	890,109.00 894,860.44	100.80 5.03%	907,244.85 727.65	0.99% 12,384.41	A1/A AA-	2.99 1.87
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,063.98	102.86 4.26%	565,741.96 11,229.17	0.61% 10,677.98	A1/A+ A+	3.11 2.80
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,523.46	99.88 4.29%	649,196.44 1,227.78	0.70% 2,672.98	A2/A A	3.46 3.18
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,690.96	101.34 4.59%	1,013,426.04 556.00	1.10% 13,735.08	A2/A- AA-	3.49 2.32
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,155.59	101.07 4.27%	747,915.69 94.56	0.81% 8,760.10	A1/A+ NA	3.50 3.20

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,067.32	102.12 4.29%	970,178.08 23,512.50	1.05% 19,110.76	A1/A AA-	3.51 3.19
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 890,403.00	100.44 4.67%	903,949.24 20,443.50	0.98% 13,546.24	Aa3/A AA-	3.51 2.34
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 395,208.78	100.97 4.45%	403,898.50 8,761.11	0.44% 8,689.72	A3/A- NA	3.54 3.09
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,848.03	101.34 4.49%	608,055.49 11,270.00	0.66% 8,207.47	A3/A- NA	3.62 3.23
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 828,976.49	103.53 4.90%	828,275.78 6,288.33	0.90% (700.71)	A3/A A	3.87 2.61
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,415.55	101.62 4.29%	320,116.09 1,496.25	0.35% 6,700.54	A2/A A	3.90 3.45
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 443,425.36	99.62 4.76%	448,308.41 427.10	0.49% 4,883.04	A1/A- AA-	3.98 2.76
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 765,866.35	101.29 4.30%	759,670.67 16,081.25	0.82% (6,195.68)	A2/A A	4.04 3.51
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 579,957.89	101.46 4.32%	583,398.37 5,705.28	0.63% 3,440.48	A2/A A+	4.29 3.82
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,463.70	102.01 4.80%	408,041.09 862.17	0.44% 8,577.38	A1/A- A+	4.46 3.14
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	250,000.00	04/15/2025 4.93%	250,652.50 250,601.83	101.69 4.72%	254,214.99 278.44	0.28% 3,613.16	A1/A AA-	4.48 3.16
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,052,091.37	101.92 4.47%	1,075,292.34 25,240.88	1.17% 23,200.97	A2/NA A	4.52 3.86
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	250,000.00	04/15/2025 5.01%	241,147.50 241,827.48	98.37 4.75%	245,920.39 4,801.92	0.27% 4,092.90	A1/A- AA-	4.52 3.18
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,454.15	100.86 4.44%	907,778.80 15,810.00	0.99% 10,324.65	A3/A- A-	4.62 3.99
00287YDZ9	ABBVIE INC 4.875 03/15/2030	520,000.00	04/22/2025 4.67%	524,581.20 524,320.76	102.02 4.39%	530,499.47 10,914.58	0.58% 6,178.71	A3/A- NA	4.62 3.96
244199BJ3	DEERE & CO 3.1 04/15/2030	350,000.00	04/22/2025 4.58%	327,201.00 328,455.07	94.70 4.36%	331,461.53 3,194.72	0.36% 3,006.46	A1/A A+	4.71 4.27
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	300,000.00	05/13/2025 4.64%	298,848.00 298,898.00	100.79 4.36%	302,379.17 3,147.08	0.33% 3,481.17	A1/A+ NA	4.77 4.21

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Corporate		**23,900,000.00**	**4.66%**	**23,417,696.55** **23,704,612.57**	**100.05** **4.45%**	**23,903,222.40** **252,552.05**	**25.95%** **198,609.83**		**3.08** **2.54**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	273,628.01	-- 3.92%	273,628.01 273,628.01	1.00 3.92%	273,628.01 0.00	0.30% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**273,628.01**	**3.92%**	**273,628.01** **273,628.01**	**1.00** **3.92%**	**273,628.01** **0.00**	**0.30%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,974.13	99.05 4.45%	470,510.90 613.54	0.51% (4,463.23)	Aaa/AAA NA	0.24 0.24
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 583,457.94	98.78 3.94%	592,694.09 1,108.33	0.64% 9,236.15	Aaa/AAA NA	2.95 2.77
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,826.60	101.55 3.94%	269,117.06 596.25	0.29% 4,290.46	Aaa/AAA NA	2.95 2.74
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 845,344.69	100.53 3.96%	854,491.16 16,167.71	0.93% 9,146.47	Aaa/AAA NA	3.54 3.20
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/08/2025 4.02%	1,004,520.00 1,004,234.68	100.64 3.97%	1,006,419.99 15,010.42	1.09% 2,185.31	Aaa/AAA NA	4.64 4.13
Total Supranational		**3,190,000.00**	**3.72%**	**3,161,300.60** **3,172,838.05**	**100.11** **4.03%**	**3,193,233.20** **33,496.25**	**3.47%** **20,395.15**		**3.24** **2.94**
US TREASURY									
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 699,257.11	97.71 4.28%	683,990.24 1,764.34	0.74% (15,266.87)	Aa1/AA+ AA+	0.67 0.65
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 980,830.93	98.28 4.25%	982,781.25 3,599.73	1.07% 1,950.32	Aa1/AA+ AA+	0.83 0.81
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 896,553.93	99.93 4.20%	899,358.40 4,767.42	0.98% 2,804.47	Aa1/AA+ AA+	0.87 0.84

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,333.72	96.54 4.21%	337,881.25 5.94	0.37% (11,452.47)	Aa1/AA+ AA+	1.00 0.98
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,811.69	96.42 4.17%	1,060,640.63 3,452.45	1.15% (37,171.07)	Aa1/AA+ AA+	1.08 1.05
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 898,402.88	96.39 4.12%	867,515.62 2,558.76	0.94% (30,887.26)	Aa1/AA+ AA+	1.25 1.21
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,190,552.43	96.33 4.05%	1,155,984.37 48.91	1.26% (34,568.06)	Aa1/AA+ AA+	1.50 1.46
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 996,477.08	100.10 4.05%	1,001,015.62 112.09	1.09% 4,538.54	Aa1/AA+ AA+	1.50 1.44
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 994,963.93	100.14 4.03%	1,001,367.19 19,029.70	1.09% 6,403.26	Aa1/AA+ AA+	1.54 1.45
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 644,785.18	97.60 4.00%	634,410.15 5,461.07	0.69% (10,375.03)	Aa1/AA+ AA+	1.67 1.59
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,002,829.51	100.83 3.99%	1,008,281.25 13,278.69	1.09% 5,451.74	Aa1/AA+ AA+	1.71 1.61
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,190,193.56	97.93 3.98%	1,175,203.13 8,339.67	1.28% (14,990.43)	Aa1/AA+ AA+	1.75 1.67
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	1,250,000.00	-- 3.58%	1,276,162.11 1,269,471.29	100.88 3.99%	1,260,937.50 11,922.55	1.37% (8,533.79)	Aa1/AA+ AA+	1.79 1.69
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,327.63	98.72 3.95%	493,613.28 1,413.04	0.54% (5,714.35)	Aa1/AA+ AA+	1.91 1.83
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	1,000,000.00	04/28/2025 3.76%	1,012,890.63 1,011,389.12	100.78 3.95%	1,007,813.00 2,021.06	1.09% (3,576.12)	Aa1/AA+ AA+	1.96 1.85
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 585,682.66	97.71 3.95%	586,289.06 44.84	0.64% 606.40	Aa1/AA+ AA+	2.00 1.92
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 640,224.15	98.40 3.93%	639,615.24 8,500.34	0.69% (608.92)	Aa1/AA+ AA+	2.08 1.97
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,059.58	100.43 3.92%	502,128.91 6,931.35	0.55% 2,069.33	Aa1/AA+ AA+	2.17 2.03
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,100,000.00	-- 3.80%	1,111,708.98 1,107,517.30	100.43 3.92%	1,104,683.59 11,467.05	1.20% (2,833.71)	Aa1/AA+ AA+	2.25 2.11
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,250,000.00	-- 3.75%	1,261,425.79 1,260,178.17	100.44 3.92%	1,255,468.75 10,929.01	1.36% (4,709.42)	Aa1/AA+ AA+	2.29 2.15
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 653,659.81	99.93 3.90%	649,568.36 2,190.22	0.71% (4,091.44)	Aa1/AA+ AA+	2.42 2.28

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 980,244.33	99.06 3.90%	990,585.94 95.11	1.08% 10,341.61	Aa1/AA+ AA+	2.50 2.37
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,587,086.18	100.25 3.89%	1,604,062.50 26,782.61	1.74% 16,976.31	Aa1/AA+ AA+	2.58 2.39
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,328.74	99.34 3.89%	993,398.44 12,182.38	1.08% (8,930.30)	Aa1/AA+ AA+	2.67 2.48
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,700.05	98.98 3.89%	1,039,253.90 9,287.36	1.13% (8,446.15)	Aa1/AA+ AA+	2.75 2.57
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,829.35	99.29 3.89%	496,464.85 3,070.36	0.54% 635.50	Aa1/AA+ AA+	2.84 2.65
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.20%	1,290,257.81 1,292,924.14	100.32 3.88%	1,304,214.85 4,521.74	1.42% 11,290.71	Aa1/AA+ AA+	2.92 2.72
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,091,190.05	91.91 3.89%	1,102,921.87 32.61	1.20% 11,731.82	Aa1/AA+ AA+	3.00 2.90
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.44%	990,117.19 991,438.55	100.68 3.88%	1,006,757.81 112.09	1.09% 15,319.26	Aa1/AA+ AA+	3.00 2.80
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 957,621.17	97.10 3.90%	970,976.56 13,263.12	1.05% 13,355.39	Aa1/AA+ AA+	3.04 2.84
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,000,000.00	-- 4.40%	997,375.00 999,470.73	101.39 3.89%	1,013,867.19 18,308.42	1.10% 14,396.46	Aa1/AA+ AA+	3.08 2.81
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,795.08	102.16 3.89%	664,015.95 10,102.97	0.72% 20,220.87	Aa1/AA+ AA+	3.17 2.88
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,015,446.68	102.95 3.90%	1,029,492.19 12,319.97	1.12% 14,045.51	Aa1/AA+ AA+	3.25 2.95
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 672,093.56	97.64 3.90%	683,457.03 4,636.55	0.74% 11,363.48	Aa1/AA+ AA+	3.29 3.07
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 610,041.90	101.46 3.90%	608,765.63 4,446.72	0.66% (1,276.27)	Aa1/AA+ AA+	3.33 3.06
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 990,500.77	100.30 3.91%	1,002,968.75 108.70	1.09% 12,467.98	Aa1/AA+ AA+	3.50 3.24
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,053,511.14	104.68 3.82%	1,046,835.94 24,219.61	1.14% (6,675.20)	Aa1/AA+ AA+	3.54 3.15
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 995,361.82	101.14 3.90%	1,011,406.25 17,785.33	1.10% 16,044.43	Aa1/AA+ AA+	3.58 3.24
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,375,308.00	100.72 3.91%	1,410,117.18 19,407.79	1.53% 34,809.18	Aa1/AA+ AA+	3.67 3.33

HOLDINGS REPORT

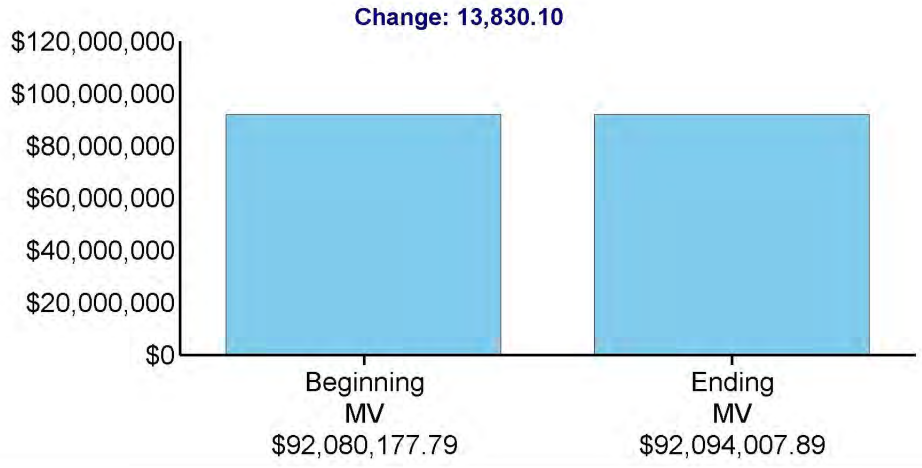
ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,381.94	102.45 3.91%	922,078.13 10,519.36	1.00% 19,696.18	Aa1/AA+ AA+	3.75 3.38
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,175.02	102.05 3.92%	1,428,710.93 10,672.13	1.55% 26,535.92	Aa1/AA+ AA+	3.83 3.47
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,172.00	101.19 3.92%	910,687.50 3,326.09	0.99% 5,515.50	Aa1/AA+ AA+	3.91 3.57
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,354,530.19	100.29 3.92%	1,353,902.34 146.74	1.47% (627.86)	Aa1/AA+ AA+	4.00 3.66
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 975,680.72	98.37 3.93%	983,671.88 11,762.30	1.07% 7,991.16	Aa1/AA+ AA+	4.17 3.79
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.27%	993,730.47 994,521.88	100.74 3.93%	1,007,421.88 10,424.59	1.09% 12,900.00	Aa1/AA+ AA+	4.25 3.83
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,685.56	100.76 3.93%	1,158,714.84 8,035.86	1.26% 9,029.28	Aa1/AA+ AA+	4.33 3.91
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,147,133.88	101.75 3.94%	1,170,169.92 4,375.00	1.27% 23,036.04	Aa1/AA+ AA+	4.42 3.97
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 990,613.37	101.26 3.94%	1,012,578.12 115.49	1.10% 21,964.75	Aa1/AA+ AA+	4.50 4.06
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,250,000.00	04/10/2025 3.95%	1,252,929.69 1,252,745.76	100.27 3.93%	1,253,369.14 20,923.91	1.36% 623.37	Aa1/AA+ AA+	4.58 4.08
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	1,250,000.00	04/08/2025 3.91%	1,255,029.30 1,254,713.76	100.23 3.94%	1,252,880.86 16,803.28	1.36% (1,832.90)	Aa1/AA+ AA+	4.67 4.16
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	1,250,000.00	06/23/2025 3.90%	1,255,468.75 1,255,353.43	100.24 3.94%	1,253,027.35 8,469.95	1.36% (2,326.08)	Aa1/AA+ AA+	4.83 4.33
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	1,000,000.00	07/24/2025 3.96%	996,054.69 996,070.02	99.64 3.96%	996,406.25 3,369.57	1.08% 336.23	Aa1/AA+ AA+	4.91 4.42
Total US Treasury		**51,100,000.00**	**3.89%**	**50,589,765.66** **50,852,171.42**	**99.83** **3.95%**	**50,991,728.74** **407,465.93**	**55.37%** **139,557.32**		**2.92** **2.69**
Total Portfolio		**92,305,812.19**	**4.11%**	**91,121,633.75** **91,692,786.87**	**99.53** **4.13%**	**92,095,502.54** **792,502.34**	**100.00%** **402,715.66**		**2.90** **2.53**
Total Market Value + Accrued						**92,888,004.88**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

MARKET VALUE SUMMARY

	Current Period 07/01/25 to 07/31/25
Beginning Market Value	**$92,080,177.79**
Taxable Interest	369,508.28
Fees and Expenses	-7,548.91
Long Term Gains/Losses	33,745.02
Change in Investment Value	-381,874.29
Ending Market Value	**$92,094,007.89**



MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

Portfolio Characteristics

Average Modified Duration	2.49
Average Coupon	3.80%
Average Purchase YTM	4.13%
Average Market YTM	3.84%
Average Credit Quality*	AA
Average Final Maturity	2.86
Average Life	2.55

Account Summary

	End Values as of 07/31/2025	End Values as of 08/31/2025
Market Value	92,095,502.54	93,150,677.16
Accrued Interest	792,502.34	706,162.80
Total Market Value	**92,888,004.88**	**93,856,839.96**
Income Earned	314,016.14	200,855.21
Cont/WD	0.00	0.00
Par	92,305,812.19	92,673,285.52
Book Value	91,692,786.87	92,086,624.26
Cost Value	91,121,633.75	91,495,131.75

Top Issuers

Government of The United States	56.26%
Federal Home Loan Banks	3.06%
Farm Credit System	3.01%
FHLMC	3.00%
International Bank for Recon and Dev	2.24%
JPMorgan Chase & Co.	1.52%
Bank of America Corporation	1.39%
Morgan Stanley	1.29%

Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	1.05%	1.78%	4.66%	4.80%	5.73%	4.20%	1.50%	2.01%	2.71%
Benchmark Return	1.05%	1.65%	4.32%	4.43%	5.28%	3.75%	1.08%	1.68%	2.44%
Secondary Benchmark Return	1.05%	1.70%	4.39%	4.56%	5.43%	3.89%	1.17%	1.79%	2.52%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.9	Compliant	
Max Maturity (Years)	5.0	4.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.9	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.8	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	7.2	Compliant	

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	2.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	56.3	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	3,114.34	05/10/2022 3.23%	3,114.18 3,114.31	99.90 4.79%	3,111.31 1.67	0.00% (3.00)	Aaa/AAA NA	0.98 0.06
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	9,146.15	04/07/2022 2.95%	9,145.93 9,146.10	99.86 4.83%	9,133.36 11.91	0.01% (12.74)	Aaa/AAA NA	1.04 0.07
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	7,453.05	03/10/2022 2.34%	7,451.40 7,452.70	99.90 3.79%	7,445.40 7.68	0.01% (7.30)	Aaa/NA AAA	1.04 0.07
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	41,518.85	08/08/2023 5.38%	41,513.87 41,516.99	100.13 4.26%	41,571.00 68.25	0.04% 54.00	NA/AAA AAA	1.22 0.11
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	14,259.22	04/05/2022 3.13%	14,256.24 14,258.41	99.81 4.63%	14,231.50 18.42	0.02% (26.91)	Aaa/AAA NA	1.46 0.13
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	42,877.96	07/12/2022 3.77%	42,873.87 42,876.71	99.79 4.51%	42,788.86 71.27	0.05% (87.85)	Aaa/NA AAA	1.46 0.28
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	54,906.03	02/16/2023 5.09%	54,895.83 54,902.02	100.26 4.38%	55,050.67 76.87	0.06% 148.66	Aaa/NA AAA	1.64 0.37
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	115,851.55	10/12/2022 5.15%	115,842.56 115,848.18	100.31 4.29%	116,212.70 262.08	0.12% 364.51	Aaa/NA AAA	1.79 0.36
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	148,465.81	11/15/2022 5.28%	148,436.44 148,453.94	100.36 4.25%	149,001.95 343.78	0.16% 548.01	Aaa/AAA NA	1.96 0.36
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	24,768.27	01/18/2023 4.56%	24,765.29 24,766.91	100.12 4.26%	24,797.25 49.65	0.03% 30.33	NA/AAA AAA	2.21 0.41
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	57,151.64	07/11/2023 5.47%	57,141.51 57,146.18	100.69 4.16%	57,545.81 52.10	0.06% 399.63	NA/AAA AAA	2.49 0.50
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.92%	189,983.15 189,994.78	100.52 4.15%	190,997.25 411.24	0.21% 1,002.48	NA/AAA AAA	0.70 0.68
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.23%	614,829.52 614,896.42	101.14 4.07%	622,005.77 1,410.40	0.67% 7,109.35	NA/AAA AAA	3.04 0.99
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.66%	444,930.09 444,945.80	100.69 4.05%	448,072.10 564.90	0.48% 3,126.30	Aaa/NA AAA	3.55 1.21
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	460,000.00	05/14/2025 4.66%	459,943.93 459,947.98	101.36 4.00%	466,261.57 942.49	0.50% 6,313.59	NA/AAA AAA	3.62 2.07
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,988.46	101.12 3.95%	434,835.91 881.02	0.47% 4,847.45	Aaa/NA AAA	3.96 1.58
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,977.49	100.54 3.99%	402,144.08 752.00	0.43% 2,166.59	Aaa/NA AAA	4.05 1.90

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,933.19	100.70 3.97%	508,512.53 969.60	0.55% 3,579.34	NA/AAA AAA	4.12 1.77
Total ABS		**3,564,512.87**	**4.89%**	**3,564,010.37** **3,564,166.58**	**100.82** **4.06%**	**3,593,719.01** **6,895.34**	**3.86%** **29,552.43**		**3.25** **1.33**
AGENCY									
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,980.76	99.77 4.30%	528,788.74 872.29	0.57% (1,192.02)	Aa1/AA+ AA+	0.06 0.06
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,924.92	99.33 4.25%	566,165.19 902.50	0.61% (3,759.73)	Aa1/AA+ AA+	0.19 0.18
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 850,630.39	100.03 4.35%	850,239.42 8,393.75	0.91% (390.97)	Aa1/AA+ AA+	0.28 0.27
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 799,183.98	100.40 3.92%	803,168.86 15,416.67	0.86% 3,984.89	Aa1/AA+ AA+	0.58 0.56
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,124,180.78	100.62 3.83%	1,131,954.13 2,390.63	1.22% 7,773.35	Aa1/AA+ AA+	0.95 0.92
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 456,730.25	102.11 3.62%	459,494.28 9,618.75	0.49% 2,764.03	Aa1/AA+ AA+	2.53 2.32
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 853,801.35	102.30 3.68%	869,590.71 318.75	0.93% 15,789.36	Aa1/AA+ AA+	2.99 2.78
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 693,820.64	102.17 3.61%	715,172.52 14,717.01	0.77% 21,351.88	Aa1/AA+ AA+	3.02 2.75
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 812,411.70	103.44 3.64%	827,520.50 8,530.56	0.89% 15,108.80	Aa1/AA+ AA+	3.77 3.41
Total Agency		**6,675,000.00**	**3.78%**	**6,698,224.60** **6,690,664.77**	**101.17** **3.90%**	**6,752,094.35** **61,160.90**	**7.25%** **61,429.57**		**1.62** **1.50**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 915,809.85	99.72 3.89%	922,416.38 2,967.71	0.99% 6,606.54	Aa1/AA+ AAA	2.73 2.47
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 930,376.34	94.51 3.97%	945,080.00 2,103.33	1.01% 14,703.66	Aa1/AA+ AA+	4.15 3.80
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	1,000,000.00	07/14/2025 4.25%	911,445.31 913,945.93	92.31 3.99%	923,129.90 1,724.17	0.99% 9,183.97	Aa1/AA+ AAA	4.40 4.09

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				2,742,041.01	**95.50**	**2,790,626.28**	**3.00%**		**3.77**
Total Agency CMBS		**2,925,000.00**	**4.44%**	**2,760,132.12**	**3.95%**	**6,795.21**	**30,494.16**		**3.46**
CASH									
CCYUSD	Receivable	115,787.73	--	115,787.73	1.00	115,787.73	0.12%	Aaa/AAA	0.00
				115,787.73	0.00%	0.00	0.00	AAA	0.00
				115,787.73	**1.00**	**115,787.73**	**0.12%**		**0.00**
Total Cash		**115,787.73**		**115,787.73**	**0.00%**	**0.00**	**0.00**		**0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	--	395,763.85	97.83	391,338.70	0.42%	A2/A+	0.70
			1.40%	399,319.29	4.31%	1,354.44	(7,980.58)	A	0.69
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022	396,915.65	97.17	388,697.02	0.42%	A2/A-	1.37
			2.11%	399,151.85	4.10%	1,061.67	(10,454.83)	AA-	1.32
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022	184,685.50	97.40	180,181.51	0.19%	A2/A	1.38
			1.99%	184,913.28	3.92%	460.96	(4,731.77)	A	1.33
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022	549,030.00	98.45	590,674.09	0.63%	A3/A-	1.38
			5.22%	583,641.27	4.18%	2,300.00	7,032.81	NA	1.32
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023	713,010.00	98.96	742,233.89	0.80%	A1/A	1.38
			4.77%	735,221.70	3.98%	3,066.67	7,012.19	NA	1.32
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022	59,935.20	97.74	58,644.51	0.06%	A2/A-	1.50
			2.47%	59,980.55	4.01%	726.83	(1,336.04)	A	1.44
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	--	701,205.00	97.69	732,712.30	0.79%	A1/A	1.52
			4.07%	732,095.31	3.93%	8,469.79	616.99	A+	1.45
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022	392,684.00	99.00	395,994.42	0.43%	Aa3/AA-	1.54
			3.61%	397,685.33	3.88%	5,902.22	(1,690.92)	NA	1.46
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022	344,934.45	97.78	337,339.98	0.36%	Aa2/AA	1.54
			2.30%	344,979.90	3.80%	3,658.92	(7,639.92)	A+	1.47
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022	249,567.50	99.18	247,958.99	0.27%	A1/AA	1.62
			3.34%	249,859.42	3.82%	3,162.50	(1,900.43)	AA-	1.54
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	--	847,962.50	97.07	922,128.36	0.99%	A2/A	1.62
			5.10%	908,843.24	4.01%	7,626.39	13,285.12	NA	1.56
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022	217,570.00	98.28	245,710.60	0.26%	A1/A	1.64
			5.82%	243,993.58	4.89%	1,413.63	1,717.01	AA-	0.62
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	--	491,295.70	98.14	539,752.89	0.58%	A1/A-	1.67
			4.99%	539,326.93	4.92%	2,847.49	425.96	A+	0.65

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,876.29	99.42 3.91%	298,265.65 570.00	0.32% (610.64)	A2/A A+	1.95 1.86
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,879.24	100.26 3.81%	300,778.62 5,661.67	0.32% 899.38	Aa2/AA AA	2.02 1.81
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,525.76	102.33 4.10%	358,164.12 2,556.52	0.38% 8,638.37	A2/A- AA-	2.36 2.19
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.65%	572,016.00 589,361.74	99.42 4.98%	596,533.36 2,613.07	0.64% 7,171.62	A1/A- AA-	2.39 1.33
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 481,929.95	102.81 4.03%	493,505.09 1,120.00	0.53% 11,575.14	A2/A+ A	2.46 2.21
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,424.60	101.65 3.96%	528,579.16 12,425.83	0.57% 9,154.56	A3/A- NA	2.54 2.25
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 681,505.83	99.70 3.82%	697,910.77 10,072.22	0.75% 16,404.94	A1/A+ NA	2.61 2.43
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 773,758.24	99.46 3.91%	795,681.30 9,866.67	0.85% 21,923.05	A1/A NA	2.67 2.48
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,891.08	100.68 3.73%	105,709.41 1,295.00	0.11% 818.33	Aaa/AA+ NA	2.69 2.43
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.87%	232,525.00 239,803.03	98.77 4.05%	246,933.91 972.56	0.27% 7,130.88	A1/A- A+	2.89 1.80
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.68%	890,109.00 895,080.80	101.24 4.89%	911,139.04 4,365.90	0.98% 16,058.24	A1/A AA-	2.90 1.79
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 554,925.91	103.54 3.99%	569,487.03 13,635.42	0.61% 14,561.12	A1/A+ A+	3.03 2.72
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,608.79	100.64 4.04%	654,154.12 3,529.86	0.70% 7,545.33	A2/A A	3.38 3.02
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,698.48	102.00 4.37%	1,020,047.13 4,726.00	1.10% 20,348.65	A2/A- AA-	3.41 2.24
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,176.06	101.92 3.99%	754,210.91 2,931.22	0.81% 15,034.85	A1/A+ NA	3.42 3.12
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,041.47	102.92 4.02%	977,787.31 3,918.75	1.05% 26,745.84	A1/A AA-	3.42 3.11
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 890,728.50	101.19 4.44%	910,736.17 3,407.25	0.98% 20,007.67	Aa3/A AA-	3.42 2.26
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 395,323.56	101.92 4.15%	407,675.67 844.44	0.44% 12,352.11	A3/A- NA	3.46 3.08

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,851.60	102.29 4.20%	613,728.38 13,720.00	0.66% 13,876.78	A3/A- NA	3.53 3.15
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 828,117.72	104.20 4.70%	833,582.54 10,138.33	0.89% 5,464.81	A3/A A	3.78 2.53
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,450.04	102.37 4.07%	322,451.84 2,743.13	0.35% 9,001.81	A2/A A	3.82 3.37
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 443,612.87	100.25 4.56%	451,116.24 2,028.73	0.48% 7,503.38	A1/A- AA-	3.89 2.68
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 765,525.73	101.95 4.11%	764,659.85 1,550.00	0.82% (865.88)	A2/A A	3.96 3.51
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 579,859.81	102.45 4.06%	589,064.84 7,957.36	0.63% 9,205.03	A2/A A+	4.21 3.74
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,476.86	102.79 4.60%	411,161.50 2,586.50	0.44% 11,684.64	A1/A- A+	4.38 3.06
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	250,000.00	04/15/2025 4.93%	250,652.50 250,587.16	102.43 4.54%	256,072.28 1,322.61	0.27% 5,485.12	A1/A AA-	4.40 3.08
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,052,145.99	103.03 4.19%	1,086,960.22 3,481.50	1.17% 34,814.24	A2/NA A	4.44 3.88
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	250,000.00	04/15/2025 5.01%	241,147.50 242,024.49	99.17 4.54%	247,920.67 662.33	0.27% 5,896.18	A1/A- AA-	4.44 3.16
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,500.93	101.78 4.21%	916,025.03 19,297.50	0.98% 18,524.10	A3/A- A-	4.54 3.91
00287YDZ9	ABBVIE INC 4.875 03/15/2030	520,000.00	04/22/2025 4.67%	524,581.20 524,240.02	103.02 4.14%	535,715.90 13,027.08	0.58% 11,475.88	A3/A- NA	4.54 3.89
244199BJ3	DEERE & CO 3.1 04/15/2030	350,000.00	04/22/2025 4.58%	327,201.00 328,843.83	95.80 4.11%	335,290.55 4,098.89	0.36% 6,446.72	A1/A A+	4.62 4.19
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	300,000.00	05/13/2025 4.64%	298,848.00 298,917.63	101.91 4.10%	305,732.86 4,284.58	0.33% 6,815.24	A1/A+ NA	4.68 4.13
Total Corporate		**23,900,000.00**	**4.66%**	**23,417,696.55** **23,714,705.63**	**100.75** **4.20%**	**24,070,148.70** **213,462.42**	**25.84%** **355,443.08**		**3.00** **2.47**
MONEY MARKET FUND									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
31846V203	FIRST AMER:GVT OBLG Y	202,984.92	-- 3.91%	202,984.92 202,984.92	1.00 3.91%	202,984.92 0.00	0.22% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**202,984.92**	**3.91%**	**202,984.92** **202,984.92**	**1.00** **3.91%**	**202,984.92** **0.00**	**0.22%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,983.24	99.41 4.33%	472,182.43 811.46	0.51% (2,800.81)	Aaa/AAA NA	0.16 0.15
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 583,934.52	99.61 3.64%	597,685.00 2,858.33	0.64% 13,750.48	Aaa/AAA NA	2.87 2.69
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,831.59	102.34 3.63%	271,193.51 1,590.00	0.29% 6,361.92	Aaa/AAA NA	2.87 2.66
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 845,456.22	101.48 3.66%	862,604.56 1,558.33	0.93% 17,148.34	Aaa/AAA NA	3.46 3.19
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/08/2025 4.02%	1,004,520.00 1,004,157.10	101.68 3.72%	1,016,828.59 18,447.92	1.09% 12,671.49	Aaa/AAA NA	4.55 4.05
Total Supranational		**3,190,000.00**	**3.72%**	**3,161,300.60** **3,173,362.68**	**100.97** **3.77%**	**3,220,494.09** **25,266.04**	**3.46%** **47,131.41**		**3.16** **2.88**
US TREASURY									
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 699,352.27	98.17 3.99%	687,214.06 2,209.02	0.74% (12,138.21)	Aa1/AA+ AA+	0.58 0.56
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 982,792.12	98.64 3.99%	986,445.31 5,399.59	1.06% 3,653.19	Aa1/AA+ AA+	0.75 0.72
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 896,889.87	100.14 3.93%	901,274.42 7,911.89	0.97% 4,384.55	Aa1/AA+ AA+	0.79 0.76
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,390.46	97.09 3.90%	339,830.86 190.22	0.36% (9,559.60)	Aa1/AA+ AA+	0.91 0.89
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,983.43	96.98 3.87%	1,066,793.75 22.79	1.15% (31,189.68)	Aa1/AA+ AA+	1.00 0.97

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 898,511.46	96.95 3.83%	872,578.12 3,411.68	0.94% (25,933.33)	Aa1/AA+ AA+	1.17 1.13
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,191,086.88	96.93 3.76%	1,163,109.37 1,565.22	1.25% (27,977.50)	Aa1/AA+ AA+	1.42 1.37
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 996,676.37	100.50 3.76%	1,004,960.94 3,586.96	1.08% 8,284.57	Aa1/AA+ AA+	1.42 1.35
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 995,241.23	100.53 3.75%	1,005,273.44 1,905.57	1.08% 10,032.21	Aa1/AA+ AA+	1.46 1.39
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 645,051.51	98.17 3.70%	638,117.19 6,837.43	0.69% (6,934.32)	Aa1/AA+ AA+	1.58 1.51
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,002,688.49	101.25 3.70%	1,012,460.94 17,090.16	1.09% 9,772.45	Aa1/AA+ AA+	1.62 1.52
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,190,670.80	98.51 3.68%	1,182,093.74 11,119.57	1.27% (8,577.05)	Aa1/AA+ AA+	1.66 1.59
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	1,250,000.00	-- 3.58%	1,276,162.11 1,268,545.51	101.33 3.68%	1,266,650.39 16,661.01	1.36% (1,895.12)	Aa1/AA+ AA+	1.70 1.61
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,357.50	99.30 3.65%	496,503.91 2,781.93	0.53% (2,853.59)	Aa1/AA+ AA+	1.83 1.75
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	1,000,000.00	04/28/2025 3.76%	1,012,890.63 1,010,893.94	101.29 3.65%	1,012,890.62 5,706.52	1.09% 1,996.68	Aa1/AA+ AA+	1.87 1.77
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 586,291.49	98.35 3.65%	590,085.94 1,434.78	0.63% 3,794.44	Aa1/AA+ AA+	1.91 1.84
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 640,622.90	99.04 3.63%	643,779.30 56.11	0.69% 3,156.39	Aa1/AA+ AA+	2.00 1.91
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,057.24	101.01 3.62%	505,039.06 8,678.28	0.54% 4,981.82	Aa1/AA+ AA+	2.08 1.94
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,100,000.00	-- 3.80%	1,111,708.98 1,107,233.46	101.04 3.62%	1,111,472.66 15,289.40	1.19% 4,239.20	Aa1/AA+ AA+	2.17 2.03
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,250,000.00	-- 3.75%	1,261,425.79 1,259,800.75	101.06 3.62%	1,263,281.25 15,272.59	1.36% 3,480.50	Aa1/AA+ AA+	2.21 2.07
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 653,531.17	100.60 3.60%	653,910.15 4,311.99	0.70% 378.98	Aa1/AA+ AA+	2.33 2.19
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 980,915.11	99.77 3.60%	997,695.31 3,043.48	1.07% 16,780.20	Aa1/AA+ AA+	2.42 2.28
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,587,511.16	100.96 3.59%	1,615,375.01 176.80	1.73% 27,863.85	Aa1/AA+ AA+	2.50 2.36

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,254.54	100.09 3.59%	1,000,859.38 15,252.73	1.07% (1,395.16)	Aa1/AA+ AA+	2.58 2.40
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,771.13	99.75 3.60%	1,047,416.01 12,383.15	1.12% (355.12)	Aa1/AA+ AA+	2.67 2.49
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,954.39	100.08 3.59%	500,410.16 4,605.53	0.54% 4,455.77	Aa1/AA+ AA+	2.75 2.57
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.20%	1,290,257.81 1,293,130.30	101.12 3.58%	1,314,523.44 8,902.17	1.41% 21,393.15	Aa1/AA+ AA+	2.83 2.64
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,094,270.51	92.90 3.59%	1,114,828.13 1,043.48	1.20% 20,557.61	Aa1/AA+ AA+	2.92 2.82
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.44%	990,117.19 991,680.93	101.47 3.59%	1,014,687.50 3,586.96	1.09% 23,006.57	Aa1/AA+ AA+	2.92 2.72
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 958,804.73	98.01 3.59%	980,117.19 1,328.13	1.05% 21,312.46	Aa1/AA+ AA+	2.96 2.80
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,000,000.00	-- 4.40%	997,375.00 999,485.30	102.21 3.59%	1,022,109.38 120.86	1.10% 22,624.08	Aa1/AA+ AA+	3.00 2.79
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,961.47	102.99 3.59%	669,423.83 12,649.25	0.72% 25,462.36	Aa1/AA+ AA+	3.08 2.80
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,015,043.27	103.78 3.60%	1,037,773.44 16,426.63	1.11% 22,730.17	Aa1/AA+ AA+	3.17 2.87
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 672,813.27	98.57 3.60%	690,019.53 6,479.28	0.74% 17,206.26	Aa1/AA+ AA+	3.21 2.99
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 609,786.11	102.35 3.60%	614,109.37 6,670.08	0.66% 4,323.26	Aa1/AA+ AA+	3.25 2.98
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 990,731.01	101.25 3.61%	1,012,539.06 3,478.26	1.09% 21,808.05	Aa1/AA+ AA+	3.42 3.16
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,052,229.19	105.57 3.52%	1,055,703.12 2,425.27	1.13% 3,473.93	Aa1/AA+ AA+	3.46 3.15
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 995,471.83	102.09 3.61%	1,020,898.44 117.40	1.10% 25,426.61	Aa1/AA+ AA+	3.50 3.23
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,375,880.09	101.70 3.61%	1,423,789.07 24,299.18	1.53% 47,908.98	Aa1/AA+ AA+	3.58 3.25
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,327.96	103.41 3.62%	930,726.56 14,025.82	1.00% 28,398.59	Aa1/AA+ AA+	3.66 3.30
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,126.82	103.02 3.63%	1,442,328.13 16,008.20	1.55% 40,201.31	Aa1/AA+ AA+	3.75 3.39

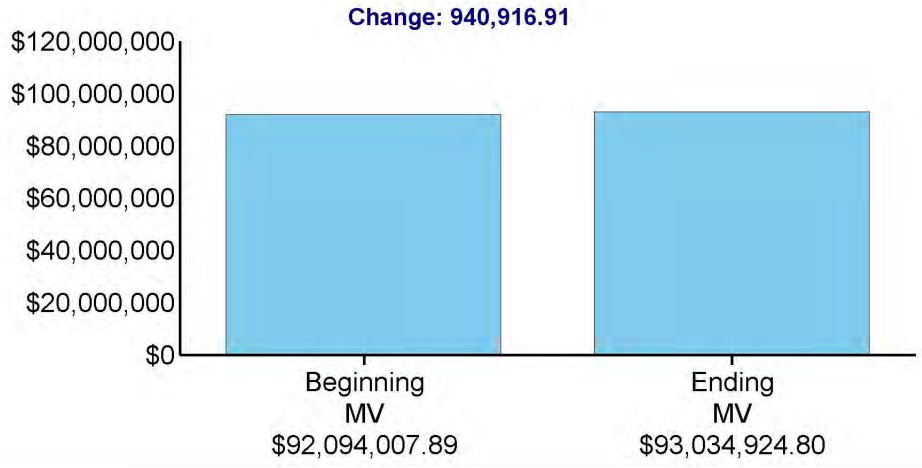
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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,059.80	102.19 3.63%	919,722.65 6,548.23	0.99% 14,662.85	Aa1/AA+ AA+	3.83 3.49
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,354,434.01	101.32 3.63%	1,367,824.21 4,695.65	1.47% 13,390.21	Aa1/AA+ AA+	3.91 3.58
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 976,176.38	99.46 3.64%	994,648.44 14,726.78	1.07% 18,472.06	Aa1/AA+ AA+	4.08 3.71
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.27%	993,730.47 994,631.30	101.81 3.65%	1,018,085.94 13,899.46	1.09% 23,454.64	Aa1/AA+ AA+	4.17 3.75
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,691.72	101.83 3.65%	1,171,068.36 12,053.79	1.26% 21,376.63	Aa1/AA+ AA+	4.25 3.83
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,147,188.97	102.83 3.66%	1,182,568.36 8,613.28	1.27% 35,379.39	Aa1/AA+ AA+	4.33 3.89
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 990,790.37	102.36 3.67%	1,023,554.69 3,695.65	1.10% 32,764.32	Aa1/AA+ AA+	4.42 3.99
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,250,000.00	04/10/2025 3.95%	1,252,929.69 1,252,694.86	101.40 3.66%	1,267,529.30 138.12	1.36% 14,834.45	Aa1/AA+ AA+	4.50 4.09
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	1,250,000.00	04/08/2025 3.91%	1,255,029.30 1,254,627.95	101.37 3.67%	1,267,138.68 21,038.25	1.36% 12,510.72	Aa1/AA+ AA+	4.58 4.09
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	1,250,000.00	06/23/2025 3.90%	1,255,468.75 1,255,259.35	101.39 3.68%	1,267,333.99 12,704.92	1.36% 12,074.64	Aa1/AA+ AA+	4.75 4.25
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	1,000,000.00	07/24/2025 3.96%	996,054.69 996,137.93	100.82 3.69%	1,008,203.12 6,633.83	1.08% 12,065.19	Aa1/AA+ AA+	4.83 4.34
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	1,000,000.00	08/25/2025 3.80%	1,003,320.31 1,003,309.24	100.80 3.69%	1,008,046.88 3,369.57	1.08% 4,737.64	Aa1/AA+ AA+	4.91 4.42
Total US Treasury		**52,100,000.00**	**3.89%**	**51,593,085.97** **51,864,819.83**	**100.63** **3.66%**	**52,404,822.08** **392,582.88**	**56.26%** **540,002.25**		**2.88** **2.65**
Total Portfolio		**92,673,285.52**	**4.13%**	**91,495,131.75** **92,086,624.26**	**100.23** **3.84%**	**93,150,677.16** **706,162.80**	**100.00%** **1,064,052.90**		**2.86** **2.49**
Total Market Value + Accrued						**93,856,839.96**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

MARKET VALUE SUMMARY

	Current Period 08/01/25 to 08/31/25
Beginning Market Value	**$92,094,007.89**
Taxable Interest	264,151.01
Fees and Expenses	-7,573.23
Long Term Gains/Losses	2,704.35
Change in Investment Value	681,634.78
Ending Market Value	**$93,034,924.80**



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Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.8.c
Board of Directors
October 16 & 17, 2025

QUARTERLY FINANCIAL REPORT

As of June 30, 2025

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400

Alliant

A California Joint Powers Authority

ACCEL

Authority for California Cities Excess Liability
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Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

STATEMENT OF NET POSITION

As of June 30, 2025

Authority for California Cities Excess Liability
Balance Sheet
As of June 30, 2025
Preliminary/Unaudited

	Actual Sub-Detail	Actual Report Line
Assets		
Current Assets:		
Cash and Equivalents		
1006 LAIF	23,013,695	
1005 US Bank Checking	229,315	
money market reclass*	368,386	
Total Cash and Equivalents		23,611,395
Currents Investments		
current investment reclass*		8,288,249
Receivables		
1100 Accounts Receivable		250,000
Interest Receivables		
1200 Interest Receivable		1,193,685
1540 Prepaid Excess Liability Prem		-
1541 Prepaid Worker's Comp Premiums		-
1550 Prepaid Program Admin		-
Total Current Assetss		33,343,329
Investments (Less Maturing w/in One Year)		
1002 Investments	92,082,565	
money market reclass*	(368,386)	
current investment reclass*	(8,288,249)	
Total Investments		83,425,930
Total Assets		116,769,260
Liabilities		
Current Liabilities:		
Accounts Payable		
2001 Accounts Payable		9,025
2210 Deferred Revenue		-
Total Current Liabilities		9,025
Unpaid Claims and Claim Adjustment Expenses		
2300 Estimated Loss Reserve		101,888,000
Retrospective Rate Refund Liability		
4350 Retro-Rated Refund Reserve **		(4,745,940)
Total Liabilities		97,151,085
Net Position		
Net Position - Unrestricted		
3900 Retained Earnings	26,961,040	
Net Income	(7,342,865)	
Total Net Position		19,618,175
Liability & Equity		116,769,260

* Reclass investments to money market and current portion done at final audit
** To be reclassified to receivable at final audit

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Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL

As of June 30, 2025

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2024 - June 2025
Preliminary/Unaudited

	Budget	Actual Sub-Detail	Actual Report Line	Over/ (Under)	% of Budget
Operating Revenues					
4220 Members Insurance Premium			71,505,991		
4221 WC Member Premium			9,615,600		
4100 Administrative Fees			845,962		
Total Operating Revenue			81,967,553		
Operating Expenses:					
5201 Claimant Payments					
5201.66 Santa Monica v. Choi		2,105,501			
5201.67 Santa Cruz v. Lopez		4,000,000			
5201.68 Bakersfield v. Gordon		621,976			
5201.69 Santa Monica v 5 31 2020 Lawsuits		4,000,000			
5201.70 Santa Monica v. Haeri		2,845,370			
5201.71 Modesto v. Montelongo		277,013			
5201.72 Anaheim v. Estate of Brandon Lopez		5,317,147			
5201.73 Anaheim v. Raul Sanchez		4,000,000			
5201.74 Bakersfield v. Plas Parra		2,000,000			
5201.75 Palo Alto v. Carina Rossner		2,802,153			
Total 5201 Claimant Payments			27,969,161		
5205 Unpaid Claims Liability Adjustment			31,351,000		
6326 Insurance - Liab Excess Premium			26,561,523		
6327 Insurance - WC Excess Premium			9,594,495		
Retro Refund Liability Adjustment					
4352 Retro Rated Refund Adjustment		-			
4354 Retro Rated Refunds Paid		0			
Total Retro Refund Liability Adjustment			-		
6330 Program Administration Fee	345,150		345,150	0	100%
6500 Claims Administration	325,000		325,897	897	100%
Professional Support Services					
6510 Claims Audit	57,958	64,125		6,167	111%
6506 Liab - Actuarial	13,850	13,850		0	100%
Total Professional Support Services			77,974.66		
Other General & Administrative Expenses					
6328 Insurance - E&O/Crime Premium	26,000	21,105		(4,895)	81%
8948 Bank Service Charges	6,500	3,782		(2,718)	58%
6516 Legal Counsel	20,000	4,105		(15,895)	21%
7800 Financial Audit	35,000	33,000		(2,000)	94%
7804 Accounting Consulting	500	0		(500)	0%
6650 Meeting Expenses	12,000	9,006		(2,994)	75%
8945 Technology Services	1,000	0		(1,000)	0%
6508 WC - Actuarial	0	0		0	
8946 Memberships	2,000	10,000		8,000	500%
6660 Consulting Services	500	0		(500)	0%
6522 Safety Services	500	0		(500)	0%
8990 Miscellaneous	6,500	442		(6,058)	7%
6653 Conferences	1,500	350		(1,150)	23%
6658 Contingency	4,000	0		(4,000)	0%
6651 Membership Travel	23,000	26,539		3,539	115%
6652 Member Training	30,000	21,023		(8,977)	70%
Total Other General & Administrative Services			129,352		
Total Operating Expenses			96,354,553		
Operating Income (Loss)			(14,387,000)		
Non-Operating Income:					
Investment Income					
4620 Interest Income		5,577,952			
4624 Unrealized Gain/Loss Adjustment		1,466,182			
Total Investment Income			7,044,134		
Change in Net Position			(7,342,865)		
6651 Membership Travel					
6651.61 Palo Alto			1,155		
6651.62 Anaheim			636		
6651.63 Ontario			2,957		
6651.64 Mountain View			1,632		
6651.65 Modesto			1,928		
6651.66 Bakersfield			746		
6651.67 Santa Cruz			157		
6651.68 Monterey			2,254		
6651.69 Burbank			3,697		
6651.70 Santa Monica			2,431		
6651.71 Visalia			2,500		
6651.72 Santa Barbara			4,071		
6651.73 Salinas			2,376		
Total 6651 Membership Travel	23,000		26,539	3,539	
6652 Membership Training					
6652.61 Palo Alto			0		
6652.62 Anaheim			3,826		
6652.63 Ontario			0		
6652.64 Mountain View			1,241		
6652.65 Modesto			0		
6652.66 Bakersfield			3,133		
6652.67 Santa Cruz			0		
6652.68 Monterey			1,966		
6652.69 Burbank			987		
6652.70 Santa Monica			5,210		
6652.71 Visalia			1,236		
6652.72 Santa Barbara			0		
6652.73 Salinas			3,424		
Total 6652 Membership Training	30,000		21,023	(8,977)	

ACCEL
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Corporation Insurance License No. 0C36861
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Item No. D.8.d
Board of Directors
October 16 & 17, 2025

MEMBER ACCOUNT SUMMARY AS OF JUNE 30, 2025

ISSUE: The June 30, 2025, Member Account Summary (MAS) report has been completed. This report is reviewed and accepted by the Board quarterly. This will be the last 2024/25 report. A version of the report will be reviewed by Crowe LLP and included in the Financial Audit.

RECOMMENDATION: Staff recommends the Board review the attached report and take action to receive and file the report or give direction.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings. With Board approval, the MAS becomes final as opposed to draft, and is considered approved as presented unless the action indicates otherwise.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest, and other factors to each program year. The MAS report ties to the Financial Audit and Retro calculation.

BACKGROUND: The attached document is the Member Account Summary (MAS) as of June 30, 2025. This is the fourth and final report for FY 2024/25 program year; this version of the report will be contained in the financial audit and reviewed by Crowe LLP. The following changes are reflected in the attached report:

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

The following is a summary of significant events of this quarter:

1. Member Retro Payable: None

2. Claims Payments:
    a. Lopez v. Anaheim - $5,317,147 – FY 21/22
    b. Sanchez v. Anaheim - $4,000,000 – FY 20/21
    c. Parra v. Bakersfield - $2,250,000 – FY 16/17
        i. $250k reinsurance recovery expected
    d. Rossner v. Palo Alto - $2,802,153 – FY 22/23

3. Retro Assessments Received: None

4. Fourth Quarter Investment Income: $1,724,826

5. IBNR updated as of 6/30/25: $41,875,000
    Last quarter the IBNR: $42,576,641
6. Reserves updated as of 6/30/24: $66,980,000
    Last quarter Reserves: $41,125,000

For readers who are wondering if this report should match the financial audit balance sheet, the main difference is this report is a cash-based report, and does not recognize outstanding receivables or payables:

1. Cash report does not recognize receivables.
2. In the audit we post outstanding liabilities discounted, MAS includes IBNR and reserves as a footnote to the report.
3. Funds within the admin budget are not accounted for in the MAS report.

ATTACHMENT: Member Account Summary as of June 30, 2025

ACCEL Member Account Summary
Summary - All Program Years
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Prior Years:														
Aud Dep	$ 18,397,439	$ 9,292,876	$ 38,165,543	$ 18,946,775	$ 25,148,524	$ 22,588,909	$ 20,492,199	$ 47,834,322	$ 21,613,919	$ 7,501,344	$ 12,724,748	$ 4,773,821	$ 9,759,037	$ 258,894,549
Interest	$ 3,722,344	$ 1,832,341	$ 7,279,964	$ 3,985,995	$ 3,702,138	$ 4,133,726	$ 4,395,339	$ 8,532,975	$ 3,608,266	$ 1,546,242	$ 2,283,670	$ 360,953	$ 1,557,124	$ 47,368,661
Fnd Transfer	$ 84,555	$ 27,659	$ -	$ 110,925	$ -	$ (0)	$ (270,852)	$ -	$ -	$ -	$ -	$ -	$ -	$ (698,261)
Clm Adj	$ (9,701,883)	$ (5,575,552)	$ (23,141,359)	$ (7,130,085)	$ (13,662,752)	$ (10,295,523)	$ (13,144,732)	$ (28,605,197)	$ (12,648,866)	$ (3,998,419)	$ (5,761,787)	$ (1,166,476)	$ (4,785,165)	$ (139,855,966)
Retros	$ (5,006,239)	$ (1,527,541)	$ (6,624,789)	$ (7,079,948)	$ (5,889,610)	$ (7,479,092)	$ (3,189,733)	$ (10,901,878)	$ (4,845,752)	$ (2,022,638)	$ (2,243,581)	$ -	$ (500,000)	$ (58,504,760)
Balance Fwd.	**$ 7,496,216**	**$ 4,049,783**	**$ 15,679,358**	**$ 8,833,662**	**$ 9,298,300**	**$ 8,948,021**	**$ 8,282,220**	**$ 16,860,222**	**$ 7,727,566**	**$ 3,026,529**	**$ 7,003,050**	**$ 3,968,299**	**$ 6,030,997**	**$ 107,204,223**
Current Year:														
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 4,110,369	$ 2,666,951	$ 3,284,962	$ 9,523,540	$ 3,773,465	$ 689,076	$ 1,654,117	$ 1,554,857	$ 1,957,692	$ 39,902,375
Interest (1st QT)	$ 77,208	$ 41,726	$ 149,221	$ 82,558	$ 103,577	$ 84,730	$ 87,645	$ 187,924	$ 84,065	$ 24,797	$ 66,825	$ 44,138	$ 60,868	$ 1,095,282
Interest (2st QT)	$ 103,227	$ 50,850	$ 208,571	$ 109,886	$ 131,775	$ 114,225	$ 118,507	$ 261,319	$ 116,293	$ 36,013	$ 88,306	$ 58,203	$ 80,694	$ 1,477,870
Interest (3rd QT)	$ 89,442	$ 43,989	$ 180,530	$ 95,097	$ 114,275	$ 98,887	$ 102,704	$ 226,465	$ 100,755	$ 31,151	$ 76,441	$ 50,355	$ 69,883	$ 1,279,975
Interest (4th QT)	$ 121,206	$ 58,694	$ 241,888	$ 129,471	$ 155,420	$ 132,154	$ 138,375	$ 306,000	$ 133,801	$ 41,153	$ 103,551	$ 68,066	$ 95,048	$ 1,724,826
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0
Clm Pd Alloc	$ (2,039,587)	$ (1,181,663)	$ (4,657,361)	$ (2,149,444)	$ (3,056,427)	$ (2,812,460)	$ (2,350,292)	$ (6,001,667)	$ (2,588,777)	$ (974,480)	$ (1,759,848)	$ (989,428)	$ (1,657,722)	$ (32,219,157)
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 968,181	$ 54,974	$ 1,212,562	$ 207,137	$ 1,558,990	$ 284,487	$ 1,381,900	$ 4,503,582	$ 1,619,602	$ (152,291)	$ 229,392	$ 786,191	$ 606,463	$ 13,261,171
TTL. 9 xs 1	**$ 8,464,396**	**$ 4,104,757**	**$ 16,891,920**	**$ 9,040,799**	**$ 10,857,290**	**$ 9,232,508**	**$ 9,664,120**	**$ 21,363,804**	**$ 9,347,169**	**$ 2,874,239**	**$ 7,232,442**	**$ 4,754,489**	**$ 6,637,459**	**$ 120,465,394**
Excess of $500,000 Layer														
Prior Years:														
Aud Dep	$ 591,353	$ 231,230	$ -	$ 570,825	$ -	$ -	$ 520,458	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,913,866
Interest	$ 308,448	$ 121,265	$ -	$ 352,781	$ -	$ -	$ 281,236	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,063,730
Fnd Transfer	$ (84,555)	$ (27,658)	$ -	$ (110,925)	$ -	$ -	$ 270,852	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,714
Clm Adj	$ (106,950)	$ (91,450)	$ -	$ (86,500)	$ -	$ -	$ (215,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Retros	$ (708,296)	$ (233,387)	$ -	$ (726,181)	$ -	$ -	$ (857,446)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,525,310)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
ACCEL Reserves (1)	$ (4,341,958)	$ (2,538,446)	$ (9,279,704)	$ (4,603,322)	$ (6,353,962)	$ (5,641,351)	$ (5,125,987)	$ (11,775,985)	$ (5,646,633)	$ (1,812,643)	$ (3,866,504)	$ (2,748,021)	$ (3,245,483)	$ (66,980,000)
IBNR (2)	$ (2,671,037)	$ (1,564,190)	$ (5,873,810)	$ (2,890,890)	$ (3,792,662)	$ (3,519,600)	$ (3,453,322)	$ (7,350,410)	$ (3,519,182)	$ (1,071,734)	$ (2,456,757)	$ (1,749,402)	$ (1,962,004)	$ (41,875,000)
Total Net Reserves and IBNR:	**$ 1,451,401**	**$ 2,121**	**$ 1,738,406**	**$ 1,546,587**	**$ 710,666**	**$ 71,557**	**$ 1,084,812**	**$ 2,237,409**	**$ 181,353**	**$ (10,138)**	**$ 909,181**	**$ 257,066**	**$ 1,429,972**	**$ 11,610,394**

ACCEL Member Account Summary
Program Year 6 (FY 91/92)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	TOTAL
Excess of $1,000,000 Layer											
Retros All %	**5%**	**3%**	**24%**	**3%**	**8%**	**5%**	**14%**	**27%**	**7%**	**3%**	**100%**
Prior Years:											
Aud Dep	$ 386,004	$ 155,190	$ 620,491	$ 358,552	$ 392,364	$ 409,606	$ 375,765	$ 845,011	$ 467,142	$ 145,258	$ 4,305,623
Interest	$ 41,911	$ 3,658	$ (104,841)	$ 63,378	$ (46,317)	$ 4,992	$ (104,524)	$ (144,933)	$ (23,140)	$ 10,247	$ (276,407)
Fnd Transfer	$ (1,086)	$ (86,536)	$ 6,165	$ 28,802	$ 5,844	$ 1,991	$ 3,625	$ 17,724	$ (6,402)	$ 95	$ (678,067)
Clm Adj	$ (661,435)	$ (449,317)	$ (3,231,207)	$ (452,259)	$ (1,043,682)	$ (726,504)	$ (1,884,552)	$ (3,613,626)	$ (948,051)	$ (348,613)	$ (13,537,496)
Retros	$ (320,676)	$ (440,174)	$ 608,678	$ (392,086)	$ (790,097)	$ (164,070)	$ -	$ 553,299	$ 77,031	$ 156,780	$ (882,060)
Balance Fwd.	**$ (555,281)**	**$ (817,179)**	**$ (2,100,714)**	**$ (393,613)**	**$ (1,481,888)**	**$ (473,985)**	**$ (1,609,686)**	**$ (2,342,524)**	**$ (433,419)**	**$ (36,233)**	**$ (11,068,407)**
Current Year:											
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Fnd Transfer	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 433,419	$ 36,233	$ 11,068,406
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 433,419	$ 36,233	$ 11,068,406
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 7 (FY 92/93)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	**11%**	**2%**	**16%**	**3%**	**9%**	**5%**	**12%**	**25%**	**6%**	**2%**	**8%**	**100%**
Prior Years:												
Aud Dep	$ 403,812	$ 162,692	$ 631,676	$ 367,723	$ 393,468	$ 438,745	$ 398,123	$ 872,835	$ 468,514	$ 154,252	$ 291,684	$ 4,583,524
Interest	$ 81,614	$ 130,460	$ 120,044	$ 141,674	$ 152,570	$ 148,310	$ 176,258	$ 285,965	$ 164,437	$ 54,683	$ 94,865	$ 1,550,881
Fnd Transfer	$ 35,805	$ 16,217	$ (9,345)	$ 110,960	$ 155,402	$ 15,164	$ (36,677)	$ 136,236	$ 7,922	$ 2,272	$ 99,054	$ 533,010
Clm Adj	$ (1,129,352)	$ (259,808)	$ (1,731,132)	$ (330,845)	$ (968,696)	$ (533,131)	$ (1,258,893)	$ (2,623,768)	$ (665,908)	$ (198,026)	$ (838,999)	$ (10,538,558)
Retros	$ 608,122	$ (49,561)	$ 988,754	$ (289,509)	$ 267,259	$ (69,088)	$ 721,189	$ 1,328,733	$ 25,034	$ (13,181)	$ 353,391	$ 3,871,143
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ 3**	**$ 3**	**$ 0**	**$ (0)**	**$ 2**	**$ (0)**	**$ (1)**	**$ (5)**	**$ 0**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Fnd Transfer	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ -	$ -	$ (2)	$ -	$ 1	$ 5	$ (1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ 0	$ (0)	$ (2)	$ (0)	$ 1	$ 5	$ (1)
TTL. 9 xs 1	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**

0%

TOTAL	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (1)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 8 (FY 93/94)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	**14%**	**3%**	**15%**	**3%**	**7%**	**7%**	**14%**	**24%**	**3%**	**2%**	**7%**	**100%**
Prior Years:												
Aud Dep	$ 262,942	$ 103,616	$ 425,961	$ 256,508	$ 267,235	$ 309,159	$ 279,850	$ 589,097	$ 329,067	$ 105,710	$ 159,350	$ 3,088,495
Interest	$ 119,764	$ 33,748	$ 223,761	$ 136,756	$ 95,616	$ 115,767	$ 193,894	$ 221,495	$ 126,208	$ 67,823	$ 102,971	$ 1,437,803
Fnd Transfer	$ 22,224	$ (137,585)	$ 14,346	$ 11,920	$ (80,023)	$ 26,938	$ 2,648	$ 24,762	$ 198	$ 2,778	$ 3,948	$ (107,846)
Clm Adj	$ (122,626)	$ (23,811)	$ (135,740)	$ (27,546)	$ (60,801)	$ (65,432)	$ (126,971)	$ (206,181)	$ (28,209)	$ (18,534)	$ (61,318)	$ (877,168)
Retros	$ (282,303)	$ 24,032	$ (528,328)	$ (377,639)	$ (222,027)	$ (386,432)	$ (349,420)	$ (629,173)	$ (427,265)	$ (157,777)	$ (204,952)	$ (3,541,284)
Balance Fwd.	**$ 1**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ (1)**	**$ (0)**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Fnd Transfer	$ (1)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ (1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (1)	$ 0	$ (0)	$ 0	$ 1	$ (1)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
											0%	
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 9 (FY 94/95)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	**16%**	**4%**	**13%**	**3%**	**6%**	**8%**	**15%**	**25%**	**3%**	**2%**	**4%**	**100%**
Prior Years:												
Aud Dep	$ 270,852	$ 110,607	$ 467,441	$ 269,455	$ 297,034	$ 331,028	$ 282,551	$ 620,799	$ 345,334	$ 112,393	$ 167,639	$ 3,275,133
Interest	$ 154,262	$ 45,531	$ 187,941	$ 147,501	$ 158,664	$ 138,587	$ 258,350	$ 265,717	$ 148,203	$ 71,416	$ 105,177	$ 1,681,350
Fnd Transfer	$ 251,897	$ (103,162)	$ 205,410	$ 38,564	$ 94,093	$ 133,039	$ 14,183	$ 369,380	$ (8,580)	$ (2,598)	$ 12,542	$ 1,004,768
Clm Adj	$ (232,027)	$ (52,976)	$ (189,589)	$ (36,001)	$ (86,495)	$ (121,769)	$ (212,212)	$ (365,038)	$ (46,003)	$ (34,618)	$ (62,464)	$ (1,439,192)
Retros	$ (444,983)	$ -	$ (671,206)	$ (419,519)	$ (463,296)	$ (480,885)	$ (342,871)	$ (890,857)	$ (438,954)	$ (146,593)	$ (222,896)	$ (4,522,060)
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ (0)**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ 0**	**$ (0)**	**$ (1)**	**$ (1)**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Fnd Transfer	$ (1)	$ (1)	$ 3	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (1)	$ 3	$ (0)	$ 0	$ 0	$ (1)	$ 0	$ 0	$ (0)	$ 1	$ 1
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**

0%

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)

ACCEL Member Account Summary
Program Year 10 (FY 95/96)
Calculated At: **6/30/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer													
Retros All %	(1)	**15%**	**3%**	**14%**	**2%**	**8%**	**13%**	**14%**	**20%**	**5%**	**3%**	**3%**	**100%**
Prior Years:													
Aud Dep	(2)	$ 256,217	$ 95,072	$ 409,539	$ 233,370	$ 266,460	$ 267,948	$ 242,327	$ 550,899	$ 305,780	$ 101,626	$ 151,268	$ 2,880,506
Interest		$ 108,517	$ 83,427	$ 166,683	$ 101,700	$ 116,114	$ 108,402	$ 172,218	$ 202,729	$ 121,172	$ 60,178	$ 140,474	$ 1,381,615
Fnd Transfer	(3)	$ 4,447	$ (147,032)	$ (30,990)	$ (34)	$ 13,854	$ 34,693	$ 5,822	$ 43,871	$ (18,218)	$ (7,532)	$ (11,019)	$ (112,138)
Clm Adj		$ (136,351)	$ (31,468)	$ (131,242)	$ (18,226)	$ (71,094)	$ (120,634)	$ (127,997)	$ (183,302)	$ (42,928)	$ (25,529)	$ (23,371)	$ (912,141)
Retros	(4)	$ (232,829)	$ -	$ (413,992)	$ (316,811)	$ (325,334)	$ (290,409)	$ (292,370)	$ (614,197)	$ (365,806)	$ (128,742)	$ (257,353)	$ (3,237,843)
Balance Fwd.		**$ 1**	**$ (0)**	**$ (1)**	**$ (1)**	**$ 0**	**$ 1**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (1)**	**$ (1)**
Current Year:													
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)		$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Fnd Transfer	(3)	$ (1)	$ -	$ 1	$ 1	$ -	$ (1)	$ -	$ -	$ -	$ -	$ 1	$ 1
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (1)	$ (0)	$ 1	$ 1	$ 0	$ (1)	$ (0)	$ 0	$ (0)	$ 0	$ 1	$ 1
TTL. 9 xs 1		**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**
EXCESS INSURANCE		$ (35,613)	$ (14,000)	$ (61,534)	$ (37,572)	$ (38,030)	$ (45,948)	$ (43,604)	$ (81,636)	$ (49,507)	$ (14,344)	$ (26,445) -2644500%	$ (448,233)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (1)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)

ACCEL Member Account Summary
Program Year 11 (FY 96/97)
Calcualted At: **6/30/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**9%**	**3%**	**18%**	**4%**	**7%**	**11%**	**13%**	**16%**	**6%**	**3%**	**2%**	**8%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 260,933	$ 101,685	$ 446,256	$ 255,194	$ 292,611	$ 294,181	$ 276,180	$ 577,556	$ 300,840	$ 109,834	$ 166,182	$ 80,443	$ 3,161,895
Interest		$ 107,147	$ 98,132	$ 193,170	$ 104,347	$ 110,964	$ 106,711	$ 243,026	$ 239,076	$ 121,662	$ 96,789	$ 157,716	$ 43,732	$ 1,622,470
Fnd Transfer	(3)	$ 228,894	$ (128,240)	$ 185,822	$ 104,170	$ 174,722	$ 278,410	$ 30,505	$ 350,452	$ 140,425	$ (23,355)	$ (9,972)	$ 195,498	$ 1,527,331
Clm Adj		$ (221,773)	$ (71,577)	$ (425,248)	$ (100,432)	$ (168,992)	$ (266,712)	$ (300,247)	$ (383,268)	$ (136,978)	$ (73,268)	$ (52,155)	$ (188,321)	$ (2,388,970)
Retros	(4)	$ (375,201)	$ -	$ (400,000)	$ (363,278)	$ (409,305)	$ (412,589)	$ (249,464)	$ (783,816)	$ (425,949)	$ (110,000)	$ (261,771)	$ (131,352)	$ (3,922,725)
Balance Fwd.		**$ (0)**	**$ 0**	**$ (0)**	**$ 1**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)		$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Fnd Transfer	(3)	$ -	$ -	$ -	$ (1)	$ -	$ (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2)
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ (1)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (2)
TTL. 9 xs 1		**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
EXCESS INSURANCE		$ (30,329)	$ (12,190)	$ (51,654)	$ (31,574)	$ (30,532)	$ (37,401)	$ (37,127)	$ (69,525)	$ (42,162)	$ (12,914)	$ (19,994) -1999400%	$ (9,506)	$ (384,908)
TOTAL		**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:		$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (1)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

ACCEL Member Account Summary
Program Year 12 (FY 97/98)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	**7%**	**4%**	**22%**	**4%**	**12%**	**10%**	**11%**	**11%**	**9%**	**3%**	**2%**	**6%**	**100%**
Prior Years:													
Aud Dep (2)	$ 267,707	$ 91,044	$ 415,007	$ 250,033	$ 283,628	$ 298,069	$ 249,738	$ 515,480	$ 282,381	$ 103,012	$ 155,850	$ 142,541	$ 3,054,490
Interest	$ 133,597	$ 52,896	$ 151,623	$ 93,231	$ 102,235	$ 109,622	$ 134,414	$ 231,020	$ 118,226	$ 71,398	$ 129,181	$ 74,648	$ 1,402,092
Fnd Transfer (3)	$ (5,794)	$ (61,580)	$ 97,818	$ 87,653	$ 298,802	$ 208,873	$ (684)	$ (347,830)	$ 23,389	$ (108,401)	$ (5,529)	$ (3,483)	$ 183,234
Clm Adj	$ (150,510)	$ (82,360)	$ (464,448)	$ (79,627)	$ (252,823)	$ (205,732)	$ (220,173)	$ (228,339)	$ (178,438)	$ (66,009)	$ (39,501)	$ (115,503)	$ (2,083,463)
Retros (4)	$ (245,000)	$ -	$ (200,000)	$ (351,289)	$ (431,842)	$ (410,832)	$ (163,295)	$ (170,332)	$ (245,559)	$ -	$ (240,000)	$ (98,203)	$ (2,556,352)
Balance Fwd.	**$ 0**	**$ 0**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ (1)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Interest (2st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Fnd Transfer (3)	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ 1	$ -	$ -	$ -	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ 0	$ (0)	$ (1)	$ (0)	$ 0	$ (0)	$ 1	$ 1	$ 0	$ 0	$ 0	$ 1
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
EXCESS INSURANCE	$ (57,771)	$ (24,044)	$ (99,517)	$ (56,867)	$ (58,263)	$ (71,370)	$ (68,122)	$ (130,119)	$ (80,456)	$ (25,472)	$ (40,674)	$ (36,279)	**$ (748,954)**
											$ (40,674)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 1	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2

ACCEL Member Account Summary
Program Year 13 (FY 98/99)
Calculated At: 6/30/2025

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**9%**	**3%**	**26%**	**6%**	**15%**	**10%**	**12%**	**9%**	**0%**	**3%**	**2%**	**5%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 171,331	$ 44,935	$ 359,622	$ 216,466	$ 239,904	$ 261,904	$ 146,479	$ 425,491	$ -	$ 56,008	$ 106,974	$ 74,886	$ 2,104,000
Interest		$ 59,882	$ 36,532	$ 211,762	$ 79,756	$ 76,277	$ 83,000	$ 109,144	$ 190,517	$ -	$ 28,961	$ 44,297	$ 44,872	$ 965,003
Fnd Transfer	(3)	$ (181,009)	$ (81,390)	$ (780)	$ 3,822	$ (221,151)	$ (232,683)	$ (354)	$ 6	$ -	$ (34,896)	$ (1,214)	$ 24	$ (749,625)
Clm Adj		$ (205)	$ (78)	$ (604)	$ (136)	$ (347)	$ (224)	$ (269)	$ (220)	$ -	$ (74)	$ (56)	$ (125)	$ (2,338)
Retros	(4)	$ (50,000)	$ -	$ (570,000)	$ (299,908)	$ (94,683)	$ (111,997)	$ (255,000)	$ (615,795)	$ -	$ (50,000)	$ (150,000)	$ (119,658)	$ (2,317,041)
Balance Fwd.		**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (2st QT)		$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
Fnd Transfer	(3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
TTL. 9 xs 1		**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
EXCESS INSURANCE		$ (155,508)	$ (74,020)	$ (184,209)	$ (103,744)	$ (118,083)	$ (132,108)	$ (174,962)	$ (240,854)	$ -	$ (78,460)	$ (116,201)	$ (105,477)	$ (1,483,626)
												$ (116,201)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 1	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 14 (FY 99/00)
Calculated At: **6/30/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**9%**	**3%**	**29%**	**7%**	**13%**	**6%**	**13%**	**9%**	**0%**	**3%**	**3%**	**5%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 188,001	$ 56,908	$ 385,285	$ 213,117	$ 197,285	$ 220,974	$ 160,383	$ 505,156	$ -	$ 66,805	$ 109,703	$ 98,149	$ 2,201,766
Interest		$ 73,257	$ 39,222	$ 255,066	$ 62,569	$ 63,638	$ 99,666	$ 107,236	$ 199,820	$ -	$ 45,450	$ 37,874	$ 47,914	$ 1,031,712
Fnd Transfer	(3)	$ (201)	$ (96,110)	$ (10,164)	$ 10,924	$ (43,569)	$ (41,684)	$ (95,532)	$ 19	$ -	$ (112,235)	$ (2,559)	$ 7	$ (391,104)
Clm Adj		$ (57)	$ (19)	$ (188)	$ (46)	$ (87)	$ (40)	$ (87)	$ (62)	$ -	$ (20)	$ (19)	$ (32)	$ (657)
Retros	(4)	$ (261,000)	$ -	$ (630,000)	$ (286,564)	$ (217,267)	$ (278,917)	$ (172,000)	$ (704,932)	$ -	$ -	$ (145,000)	$ (146,038)	$ (2,841,718)
Balance Fwd.		**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 1**	**$ (1)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0
Interest (2st QT)		$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0
Fnd Transfer	(3)	$ -	$ -	$ -	$ 1	$ (1)	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ 1
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (0)	$ 0	$ (0)	$ 1	$ (1)	$ 1	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 1
TTL. 9 xs 1		**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**
EXCESS INSURANCE		$ (150,984)	$ (72,438)	$ (175,803)	$ (138,510)	$ (169,795)	$ (175,579)	$ (170,100)	$ (229,863)	$ -	$ (76,497)	$ (112,853)	$ (102,589)	$ (1,575,011)
												$ (112,853)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

$ -

TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**
									0				
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0

ACCEL Member Account Summary
Program Year 15 (FY 00/01)
Calculated At: 6/30/2025

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**11%**	**3%**	**27%**	**6%**	**13%**	**8%**	**13%**	**9%**	**0%**	**2%**	**3%**	**4%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 193,462	$ 59,429	$ 432,217	$ 210,281	$ 186,821	$ 232,084	$ 166,149	$ 500,054	$ -	$ 74,913	$ 109,573	$ 93,137	$ 2,258,120
Interest		$ 62,610	$ 45,145	$ 148,414	$ 67,705	$ 72,599	$ 75,160	$ 124,916	$ 180,320	$ -	$ 37,723	$ 58,135	$ 46,906	$ 919,633
Fnd Transfer	(3)	$ (8,167)	$ (104,321)	$ (578,337)	$ (21,437)	$ (252,701)	$ (56,918)	$ (289,948)	$ (14,439)	$ -	$ (112,435)	$ (152,451)	$ (134,974)	$ (1,726,128)
Clm Adj		$ (905)	$ (254)	$ (2,294)	$ (537)	$ (1,060)	$ (689)	$ (1,116)	$ (731)	$ -	$ (201)	$ (257)	$ (319)	$ (8,363)
Retros	(4)	$ (247,000)	$ -	$ -	$ (256,013)	$ (5,659)	$ (249,636)	$ -	$ (665,204)	$ -	$ -	$ (15,000)	$ (4,749)	$ (1,443,261)
Balance Fwd.		**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ 1**	**$ 0**	**$ -**	**$ (1)**	**$ (0)**	**$ 1**	**$ 1**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)		$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (0)
Fnd Transfer	(3)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ (1)	$ -	$ -	$ 1	$ -	$ (1)	$ (2)
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ (1)	$ 0	$ -	$ 1	$ (0)	$ (1)	$ (2)
TTL. 9 xs 1		**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
EXCESS INSURANCE		$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	**$ (1,725,910)**
												$ (127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 16 (FY 01/02)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	**9%**	**3%**	**28%**	**7%**	**8%**	**8%**	**13%**	**13%**	**0%**	**2%**	**3%**	**6%**	**100%**
Prior Years:													
Aud Dep (2)	$ 223,602	$ 64,839	$ 474,746	$ 226,742	$ 204,031	$ 289,064	$ 191,306	$ 556,571	$ -	$ 90,198	$ 133,278	$ 111,583	$ 2,565,960
Interest	$ 79,142	$ 23,269	$ 210,251	$ 58,477	$ 50,090	$ 119,776	$ 77,072	$ 238,320	$ -	$ 37,154	$ 54,049	$ 44,386	$ 991,984
Fnd Transfer (3)	$ (70,744)	$ (88,108)	$ (684,997)	$ -	$ (135,755)	$ (8,840)	$ (268,378)	$ (755,565)	$ -	$ (127,352)	$ (187,326)	$ (155,969)	$ (2,483,034)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ (232,000)	$ -	$ -	$ (285,219)	$ (118,366)	$ (400,000)	$ -	$ (39,325)	$ -	$ -	$ -	$ -	$ (1,074,910)
Balance Fwd.	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ -**	**$ 0**	**$ 1**	**$ (0)**	**$ 0**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (0)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ (1)	$ -	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ -	$ 0	$ (1)	$ (0)	$ (2)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (2)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	$ (1,725,910)
											$ (127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (2)

ACCEL Member Account Summary
Program Year 17 (FY 02/03)
Calculated At: **6/30/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**8%**	**3%**	**24%**	**6%**	**11%**	**10%**	**13%**	**16%**	**0%**	**2%**	**3%**	**4%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 250,681	$ 82,738	$ 496,111	$ 241,484	$ 197,140	$ 306,594	$ 196,152	$ 597,384	$ -	$ 94,831	$ 128,014	$ 83,636	$ 2,674,765
Interest		$ 65,490	$ 26,921	$ 196,137	$ 64,490	$ 65,737	$ 98,748	$ 139,951	$ 166,626	$ -	$ 31,377	$ 30,935	$ 23,010	$ 909,422
Fnd Transfer	(3)	$ (316,176)	$ (109,664)	$ (692,271)	$ 5,281	$ (262,888)	$ (340,342)	$ (286,125)	$ 185,989	$ -	$ (26,209)	$ (158,946)	$ (106,651)	$ (2,108,002)
Clm Adj		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ (311,248)	$ -	$ (65,000)	$ (50,000)	$ (950,000)	$ -	$ (100,000)	$ -	$ -	$ (1,476,248)
Balance Fwd.		**$ (5)**	**$ (5)**	**$ (23)**	**$ 7**	**$ (11)**	**$ 0**	**$ (22)**	**$ (1)**	**$ -**	**$ (1)**	**$ 3**	**$ (5)**	**$ (63)**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (2st QT)		$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)
Fnd Transfer	(3)	$ 5	$ 5	$ 23	$ (7)	$ 11	$ -	$ 22	$ 1	$ -	$ 1	$ (3)	$ 5	$ 63
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ 5	$ 5	$ 23	$ (7)	$ 11	$ 0	$ 22	$ 1	$ -	$ 1	$ (3)	$ 5	$ 63
TTL. 9 xs 1		**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**
EXCESS INSURANCE		$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	$ (1,725,910)
												$ (127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year. $ 4,400,675
(4) Member's money returned to them.
(5) Member City deposit has been reduced by $26,500 Administration fee

$ (3,367,319)
$ 10,000

TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At: **6/30/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	**9%**	**4%**	**21%**	**5%**	**12%**	**13%**	**13%**	**15%**	**0%**	**1%**	**3%**	**4%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 159,566	$ 65,348	$ 323,757	$ 146,364	$ 303,804	$ 287,101	$ 150,919	$ 417,414	$ -	$ 72,083	$ 115,121	$ 48,894	$ 2,090,371
Interest		$ (4,607)	$ 22,108	$ 16,104	$ 16,173	$ 1,027	$ 35,530	$ 10,779	$ 54,677	$ -	$ 32,613	$ 18,330	$ (7,868)	$ 194,868
Fnd Transfer	(3)	$ 177,486	$ 69,620	$ 385,666	$ 53,485	$ 129,134	$ 125,436	$ 307,454	$ 89,975	$ -	$ 331,027	$ (32,429)	$ 102,975	$ 1,739,829
Clm Adj		$ (332,439)	$ (157,098)	$ (725,526)	$ (167,020)	$ (433,963)	$ (448,061)	$ (469,155)	$ (512,065)	$ -	$ (35,732)	$ (101,024)	$ (144,001)	$ (3,526,085)
Retros	(4)	$ -	$ -	$ -	$ (49,000)	$ -	$ -	$ -	$ (50,000)	$ -	$ (400,000)	$ -	$ -	$ (499,000)
Balance Fwd.		**$ 6**	**$ (22)**	**$ 1**	**$ 2**	**$ 2**	**$ 6**	**$ (3)**	**$ 1**	**$ -**	**$ (8)**	**$ (1)**	**$ 0**	**$ (17)**
Current Year:														
Dep Adjs	(2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (0)
Interest (2st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (0)
Fnd Transfer	(3)	$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ 8	$ 1	$ -	$ 16
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ 8	$ 1	$ 0	$ 16
TTL. 9 xs 1		**$ 0**	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**	**$ 0**	**$ (1)**
ACCEL Dep (.60 x pyrll)		$ 403,818	$ 152,129	$ 637,721	$ 414,394	$ 441,360	$ 457,349	$ 384,894	$ 936,000	$ -	$ 184,305	$ 272,876	$ 264,000	$ 4,548,846
Less Excess Insurance		$ (216,890)	$ (81,709)	$ (342,519)	$ (222,571)	$ (237,054)	$ (245,642)	$ (206,727)	$ (502,725)	$ -	$ (98,990)	$ (146,561)	$ (141,795)	$ (2,443,183)
Less ACCEL Admin Fee (5)		$ (30,000)	$ -	$ -	$ (30,000)	$ (30,000)		$ (30,000)	$ -		$ -	$ -	$ (30,000)	$ (150,000)
Total Unaudited Deposit(2)		$ 156,928	$ 70,420	$ 295,202	$ 161,823	$ 174,306	$ 211,707	$ 148,167	$ 433,275	$ -	$ 85,315	$ (146,561)	$ 92,205	$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" and Admin Fees (if applicable) noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member Cities have the option to pay their $30,000 Admin Fees out of their deposit $ 1,375,390

$ (123,767)

TOTAL	**$ 0**	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (1)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (1)	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 19 (FY 04/05)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	**7%**	**6%**	**18%**	**3%**	**11%**	**10%**	**14%**	**17%**	**7%**	**1%**	**3%**	**4%**	**100%**
Prior Years:													
Aud Dep (2)	$ 222,079	$ 72,846	$ 360,945	$ 208,384	$ 214,489	$ 275,606	$ 208,697	$ 412,905	$ 251,859	$ 85,732	$ 129,312	$ 110,792	$ 2,553,646
Interest	$ (18,232)	$ (25,882)	$ (88,499)	$ (1,056)	$ (63,930)	$ (40,936)	$ (74,922)	$ (103,500)	$ (36,454)	$ 2,034	$ (9,690)	$ (16,154)	$ (477,219)
Fnd Transfer (3)	$ 259,265	$ 373,941	$ 991,489	$ 58,005	$ 666,936	$ 527,364	$ 872,049	$ 918,418	$ 264,494	$ (21,762)	$ 103,969	$ 163,084	$ 5,177,252
Clm Adj	$ (629,773)	$ (572,391)	$ (1,718,771)	$ (309,148)	$ (1,111,676)	$ (941,069)	$ (1,367,782)	$ (1,669,665)	$ (652,596)	$ (89,761)	$ (271,419)	$ (350,466)	$ (9,684,517)
Retros (4)	$ -	$ -	$ -	$ (38,000)	$ -	$ (70,000)	$ -	$ -	$ -	$ -	$ (24,000)	$ -	$ (132,000)
Balance Fwd.	**$ (166,661)**	**$ (151,485)**	**$ (454,836)**	**$ (81,815)**	**$ (294,180)**	**$ (249,035)**	**$ (361,957)**	**$ (441,843)**	**$ (172,696)**	**$ (23,756)**	**$ (71,828)**	**$ (92,745)**	**$ (2,562,838)**
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Fnd Transfer (3)	$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ 172,696	$ 23,756	$ 71,828	$ 92,745	$ 2,562,837
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ 172,696	$ 23,756	$ 71,828	$ 92,745	$ 2,562,837
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ 1**	**$ (1)**
ACCEL Deposit + **	$ 385,933	$ 163,200	$ 833,207	$ 394,614	$ 421,915	$ 527,271	$ 424,658	$ 1,178,579	$ 553,544	$ 192,986	$ 285,432	$ 223,178	$ 5,584,517
Less Excess Insurance*	$ (190,869)	$ (80,713)	$ (328,096)	$ (195,162)	$ (208,665)	$ (250,559)	$ (190,969)	$ (515,519)	$ (273,763)	$ (85,234)	$ (129,738)	$ (110,376)	$ (2,559,663)
Optional Arch/Axis **	$ -	$ -	$ (169,805)	$ -	$ -	$ (20,645)	$ (38,521)	$ (242,579)	$ -	$ (20,645)	$ (23,104)	$ -	$ (515,299)
Total Deposit (2)	$ 195,064	$ 82,487	$ 335,306	$ 199,452	$ 213,250	$ 256,067	$ 195,168	$ 420,481	$ 279,781	$ 87,107	$ 132,590	$ 112,802	$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
* C.V. Starr and Lexington Layers
**** Optional Arch & Axis Layers**

TOTAL

	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1**	**0**	**1**	**-1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ 1	$ (1)

ACCEL Member Account Summary
Program Year 20 (FY 05/06)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**8%**	**5%**	**16%**	**3%**	**13%**	**10%**	**13%**	**18%**	**8%**	**1%**	**2%**	**2%**	**100%**
Prior Years:													
Aud Dep (2)	$ 269,058	$ 106,744	$ 550,686	$ 299,701	$ 292,630	$ 298,789	$ 277,279	$ 745,237	$ 326,645	$ 107,621	$ 178,385	$ 143,317	$ 3,596,092
Interest	$ 25,527	$ 9,058	$ 85,619	$ 42,287	$ 20,729	$ 25,420	$ 29,071	$ 98,211	$ 33,661	$ 14,354	$ 23,040	$ 18,184	$ 425,162
Fnd Transfer (3)	$ 72,967	$ 112,905	$ 65,715	$ (215,011)	$ 261,015	$ 127,472	$ 293,795	$ (30,029)	$ 5,322	$ (76,116)	$ 271,622	$ (78,170)	$ 811,487
Clm Adj	$ (367,550)	$ (228,708)	$ (702,033)	$ (126,986)	$ (574,362)	$ (451,676)	$ (600,145)	$ (813,420)	$ (365,627)	$ (45,863)	$ (98,050)	$ (83,334)	$ (4,457,753)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (375,000)	$ -	$ (375,000)
Balance Fwd.	**$ 3**	**$ (0)**	**$ (13)**	**$ (9)**	**$ 12**	**$ 5**	**$ 0**	**$ (1)**	**$ 1**	**$ (3)**	**$ (3)**	**$ (3)**	**$ (12)**
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)
Fnd Transfer (3)	$ (3)	$ -	$ 13	$ 9	$ (12)	$ (5)	$ -	$ 1	$ (1)	$ 3	$ 3	$ 3	$ 11
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (3)	$ (0)	$ 13	$ 9	$ (12)	$ (5)	$ 0	$ 1	$ (1)	$ 3	$ 3	$ 3	$ 11
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ 461,958	$ 171,568	$ 933,545	$ 428,557	$ 482,164	$ 546,175	$ 442,686	$ 1,256,752	$ 553,632	$ 190,977	$ 294,544	$ 241,179	$ 6,003,737
Less Excess Insurance	$ (204,238)	$ (76,981)	$ (430,460)	$ (176,705)	$ (218,074)	$ (217,797)	$ (193,256)	$ (605,688)	$ (225,593)	$ (84,277)	$ (132,872)	$ (103,148)	$ (2,669,089)
Total Pool Deposit (2)	$ 257,720	$ 94,587	$ 503,085	$ 251,852	$ 264,090	$ 328,378	$ 249,430	$ 651,064	$ 328,039	$ 106,700	$ 161,672	$ 138,031	$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 1	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 21 (FY 06/07)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**10%**	**5%**	**15%**	**2%**	**9%**	**8%**	**13%**	**20%**	**13%**	**1%**	**2%**	**3%**	**100%**
Prior Years:													
Aud Dep (2)	$ 485,233	$ 177,541	$ 867,123	$ 460,341	$ 533,794	$ 552,162	$ 484,985	$ 1,159,833	$ 648,352	$ 182,390	$ 335,257	$ 296,524	$ 6,183,535
Interest	$ 146,263	$ 52,647	$ 257,584	$ 132,871	$ 154,573	$ 154,469	$ 145,063	$ 347,756	$ 189,413	$ 56,761	$ 89,578	$ 85,837	$ 1,812,816
Fnd Transfer (3)	$ (571,274)	$ (196,832)	$ (1,031,514)	$ (330,733)	$ (635,397)	$ (344,059)	$ (551,536)	$ (1,381,534)	$ (759,599)	$ (231,816)	$ (12,480)	$ (360,758)	$ (6,407,532)
Clm Adj	$ (60,247)	$ (33,364)	$ (93,238)	$ (10,493)	$ (52,998)	$ (47,588)	$ (78,536)	$ (126,115)	$ (78,199)	$ (7,345)	$ (11,355)	$ (21,620)	$ (621,098)
Retros (4)	$ -	$ -	$ -	$ (252,000)	$ -	$ (315,000)	$ -	$ -	$ -	$ -	$ (401,000)	$ -	$ (968,000)
Balance Fwd.	**$ (25)**	**$ (8)**	**$ (45)**	**$ (15)**	**$ (28)**	**$ (16)**	**$ (24)**	**$ (60)**	**$ (33)**	**$ (10)**	**$ (0)**	**$ (16)**	**$ (279)**
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0
Interest (2st QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0
Fnd Transfer (3)	$ 25	$ 8	$ 45	$ 15	$ 28	$ 16	$ 24	$ 60	$ 33	$ 10	$ -	$ 16	$ 280
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 25	$ 8	$ 45	$ 15	$ 28	$ 16	$ 24	$ 60	$ 33	$ 10	$ (0)	$ 16	$ 280
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ 615,450	$ 242,541	$ 1,148,951	$ 644,825	$ 667,371	$ 705,798	$ 637,561	$ 1,609,864	$ 744,720	$ 252,609	$ 407,797	$ 341,252	$ 8,018,739
Less Excess Insurance	$ (191,163)	$ (78,826)	$ (412,309)	$ (193,430)	$ (215,677)	$ (209,223)	$ (210,046)	$ (587,268)	$ (220,493)	$ (80,722)	$ (132,034)	$ (114,797)	$ (2,645,988)
Total Pool Deposit (2)	$ 424,287	$ 163,715	$ 736,642	$ 451,395	$ 451,694	$ 496,575	$ 427,515	$ 1,022,596	$ 524,227	$ 171,887	$ 275,763	$ 226,455	$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 1	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 1

ACCEL Member Account Summary
Program Year 22 (FY 07/08)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**5%**	**3%**	**13%**	**5%**	**23%**	**6%**	**17%**	**12%**	**7%**	**3%**	**3%**	**3%**	**100%**
Prior Years:													
Aud Dep (2)	$ 420,535	$ 153,869	$ 751,506	$ 398,962	$ 462,621	$ 479,691	$ 420,321	$ 1,005,189	$ 475,020	$ 158,072	$ 290,555	$ 256,987	$ 5,273,328
Interest	$ 93,105	$ 32,217	$ 152,586	$ 88,329	$ 98,375	$ 106,224	$ 58,706	$ 219,788	$ 103,514	$ 33,186	$ 63,813	$ 56,896	$ 1,106,739
Fnd Transfer (3)	$ (271,913)	$ (40,553)	$ (271,648)	$ (257,964)	$ 563,198	$ (310,845)	$ 362,691	$ (647,184)	$ (255,540)	$ (45,726)	$ (37,348)	$ (166,164)	$ (1,378,996)
Clm Adj	$ (241,740)	$ (145,534)	$ (632,457)	$ (229,339)	$ (1,124,169)	$ (275,084)	$ (841,702)	$ (577,822)	$ (323,005)	$ (145,534)	$ (167,023)	$ (147,726)	$ (4,851,135)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (150,000)	$ -	$ (150,000)
Balance Fwd.	$ (12)	$ (1)	$ (13)	$ (12)	$ 24	$ (14)	$ 16	$ (28)	$ (12)	$ (2)	$ (2)	$ (7)	$ (64)
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)
Fnd Transfer (3)	$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ 12	$ 2	$ 2	$ 7	$ 63
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ 12	$ 2	$ 2	$ 7	$ 63
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

ɳ the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 23 (FY 08/09)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**6%**	**3%**	**10%**	**6%**	**14%**	**7%**	**6%**	**18%**	**19%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep (2)	$ 440,639	$ 170,115	$ 810,661	$ 435,284	$ 488,803	$ 507,870	$ 435,647	$ 1,019,718	$ 537,877	$ 179,445	$ 305,123	$ 254,315	$ 5,585,499
Interest	$ 236,384	$ 255,347	$ 577,992	$ 225,279	$ (260,731)	$ 84,660	$ 111,613	$ 426,733	$ 34,876	$ 58,723	$ 63,193	$ 212,943	$ 2,027,012
Fnd Transfer (3)	$ 456,264	$ 844,822	$ 1,350,456	$ 421,309	$ (740,555)	$ (144,680)	$ 15,253	$ 1,023,111	$ 637,548	$ 594,264	$ 120,138	$ 544,581	$ 5,122,513
Clm Adj	$ (379,557)	$ (226,869)	$ (698,284)	$ (374,943)	$ (942,636)	$ (437,468)	$ (375,256)	$ (1,211,625)	$ (1,298,813)	$ (226,869)	$ (262,826)	$ (226,869)	$ (6,662,016)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ (150,000)	$ -	$ (650,000)
Balance Fwd.	$ 753,731	$ 1,043,415	$ 2,040,825	$ 706,929	$ (1,455,120)	$ 10,383	$ 187,258	$ 1,257,938	$ (88,512)	$ 105,562	$ 75,629	$ 784,970	$ 5,423,008
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Fnd Transfer (3)	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ 88,512	$ (105,562)	$ (75,629)	$ (784,970)	$ (5,423,008)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ 88,512	$ (105,562)	$ (75,629)	$ (784,970)	$ (5,423,008)
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	($42,730)	($25,541)	($78,612)	($42,211)	($106,121)	($49,249)	($42,246)	($136,403)	($146,218)	($25,541)	($29,589)	($25,541)	($750,000)
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (42,730)	$ (25,541)	$ (78,612)	$ (42,210)	$ (106,120)	$ (49,249)	$ (42,246)	$ (136,403)	$ (146,218)	$ (25,540)	$ (29,589)	$ (25,541)	$ (750,001)

ACCEL Member Account Summary
Program Year 24 (FY 09/10)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**8%**	**5%**	**13%**	**8%**	**8%**	**9%**	**8%**	**15%**	**9%**	**5%**	**7%**	**6%**	**100%**
Prior Years:													
Aud Dep (2)	$ 438,181	$ 186,420	$ 897,688	$ 476,791	$ 494,649	$ 529,664	$ 462,235	$ 1,151,925	$ 592,417	$ 195,535	$ 339,531	$ 290,261	$ 6,055,297
Interest	$ 184,697	$ 78,442	$ 377,131	$ 200,742	$ 208,273	$ 94,945	$ 194,379	$ 483,336	$ 249,504	$ 82,238	$ 142,841	$ 122,080	$ 2,418,606
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Balance Fwd.	$ 622,878	$ 264,862	$ 1,274,819	$ 677,533	$ 702,922	$ 124,609	$ 656,614	$ 1,635,261	$ 841,921	$ 277,773	$ 482,372	$ 412,341	$ 7,973,903
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Fnd Transfer (3)	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ (841,921)	$ (277,773)	$ (482,372)	$ (412,341)	$ (7,973,905)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ (841,921)	$ (277,773)	$ (482,372)	$ (412,341)	$ (7,973,905)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (2)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (2)

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**39%**	**3%**	**10%**	**5%**	**5%**	**6%**	**5%**	**12%**	**6%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 485,800	$ 207,540	$ 1,017,744	$ 515,208	$ 538,163	$ 610,569	$ 510,268	$ 1,269,562	$ 673,628	$ 229,351	$ 385,814	$ 308,836	$ 6,752,483
Interest	$ 146,725	$ 77,666	$ 386,291	$ 195,550	$ 204,263	$ 231,745	$ 193,675	$ 481,870	$ 255,680	$ 86,121	$ 146,438	$ 116,576	$ 2,522,602
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (145,928)	$ (11,255)	$ (36,033)	$ (18,241)	$ (19,053)	$ (21,617)	$ (18,066)	$ (44,948)	$ (23,849)	$ (11,255)	$ (13,660)	$ (11,255)	$ (375,159)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 486,597	$ 273,952	$ 1,368,002	$ 692,518	$ 723,373	$ 820,697	$ 685,878	$ 1,706,484	$ 905,458	$ 304,217	$ 518,593	$ 414,157	$ 8,899,926
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0
Fnd Transfer (3)	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ (905,458)	$ (304,217)	$ (518,593)	$ (414,157)	$ (8,899,926)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ (905,458)	$ (304,217)	$ (518,593)	$ (414,157)	$ (8,899,926)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0

ACCEL Member Account Summary
Program Year 26 (FY 11/12)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**4%**	**3%**	**10%**	**5%**	**5%**	**6%**	**5%**	**46%**	**7%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 428,095	$ 195,889	$ 989,105	$ 477,859	$ 509,015	$ 572,773	$ 473,885	$ 1,182,713	$ 703,382	$ 214,633	$ 363,501	$ 292,182	$ 6,403,032
Interest	$ 155,954	$ 71,408	$ 360,310	$ 174,082	$ 185,432	$ 208,659	$ 172,635	$ 430,654	$ 256,240	$ 78,184	$ 132,422	$ 106,440	$ 2,332,421
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (97)	$ (68)	$ (224)	$ (108)	$ (115)	$ (130)	$ (107)	$ (1,047)	$ (159)	$ (68)	$ (82)	$ (68)	$ (2,274)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 583,952	$ 267,229	$ 1,349,191	$ 651,833	$ 694,332	$ 781,303	$ 646,412	$ 1,612,319	$ 959,463	$ 292,749	$ 495,841	$ 398,554	$ 8,733,179
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0
Fnd Transfer (3)	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ (959,463)	$ (292,749)	$ (495,841)	$ (398,554)	$ (8,733,178)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ (959,463)	$ (292,749)	$ (495,841)	$ (398,554)	$ (8,733,178)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**1**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 1
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**4%**	**10%**	**12%**	**5%**	**5%**	**6%**	**5%**	**26%**	**16%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 416,870	$ 196,821	$ 1,056,945	$ 470,745	$ 521,672	$ 594,674	$ 478,021	$ 1,120,987	$ 625,774	$ 207,011	$ 353,331	$ 292,318	$ 6,335,169
Interest	$ 64,505	$ (90,323)	$ 151,000	$ 72,841	$ 80,721	$ 92,018	$ 73,967	$ (57,936)	$ (52,123)	$ 17,480	$ 54,673	$ 44,769	$ 451,594
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (266,416)	$ (578,260)	$ (724,730)	$ (300,847)	$ (333,393)	$ (380,048)	$ (305,497)	$ (1,588,566)	$ (989,358)	$ (188,607)	$ (225,809)	$ (188,607)	$ (6,070,137)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 214,959	$ (471,762)	$ 483,215	$ 242,740	$ 269,000	$ 306,644	$ 246,491	$ (525,515)	$ (415,707)	$ 35,884	$ 182,195	$ 148,480	$ 716,626
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)
Interest (2st QT)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0
Fnd Transfer (3)	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ 415,707	$ (35,884)	$ (182,195)	$ (148,480)	$ (716,624)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ 415,707	$ (35,884)	$ (182,195)	$ (148,480)	$ (716,624)
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**2**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	2
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 28 (FY 13/14)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**6%**	**4%**	**18%**	**7%**	**11%**	**8%**	**6%**	**17%**	**9%**	**4%**	**6%**	**4%**	**100%**
Prior Years:													
Aud Dep	$ 408,873	$ 205,251	$ 1,036,179	$ 489,024	$ 841,028	$ 519,759	$ 409,531	$ 1,116,116	$ 610,588	$ 204,192	$ 352,937	$ 294,665	$ 6,488,143
Interest	$ (54,628)	$ (63,250)	$ (256,695)	$ (65,337)	$ (104,687)	$ (69,443)	$ (54,716)	$ (207,888)	$ (81,579)	$ (63,604)	$ (57,789)	$ (39,369)	$ (1,118,986)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (779,564)	$ (555,297)	$ (2,317,476)	$ (932,381)	$ (1,374,309)	$ (990,981)	$ (780,819)	$ (2,207,470)	$ (1,164,158)	$ (555,297)	$ (743,500)	$ (561,813)	$ (12,963,065)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ (425,319)	$ (413,296)	$ (1,537,992)	$ (508,693)	$ (637,968)	$ (540,666)	$ (426,004)	$ (1,299,242)	$ (635,149)	$ (414,709)	$ (448,352)	$ (306,517)	$ (7,593,907)
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 11,939	$ 3,160	$ 11,334	$ 16,283	$ (8,581)	$ 4,556	$ (1,826)	$ 3,390	$ 3,957	$ 1,985	$ 10,386	$ 14,790	$ 71,372
Interest (2st QT)	$ 17,337	$ (13)	$ 27,636	$ 22,753	$ (16,898)	$ 8,908	$ 263	$ 18,239	$ 10,961	$ 6,171	$ 14,136	$ 20,145	$ 129,637
Interest (3rd QT)	$ 15,001	$ (43)	$ 23,988	$ 19,680	$ (14,651)	$ 7,723	$ 247	$ 15,872	$ 9,519	$ 5,362	$ 12,224	$ 17,421	$ 112,344
Interest (4th QT)	$ 22,742	$ (65)	$ 36,368	$ 29,837	$ (22,212)	$ 11,709	$ 375	$ 24,063	$ 14,432	$ 8,129	$ 18,533	$ 26,411	$ 170,324
Fnd Transfer (3)	$ 1,940,146	$ 408,998	$ 3,960,402	$ 2,496,101	$ (841,558)	$ 1,320,599	$ 450,980	$ 2,902,033	$ 1,596,463	$ 956,170	$ 1,682,792	$ 2,065,727	$ 18,938,853
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 2,007,165	$ 412,038	$ 4,059,728	$ 2,584,654	$ (903,901)	$ 1,353,496	$ 450,039	$ 2,963,597	$ 1,635,333	$ 977,817	$ 1,738,070	$ 2,144,494	$ 19,422,530
TTL. 9 xs 1	**$ 1,581,846**	**$ (1,258)**	**$ 2,521,736**	**$ 2,075,961**	**$ (1,541,869)**	**$ 812,830**	**$ 24,034**	**$ 1,664,355**	**$ 1,000,184**	**$ 563,109**	**$ 1,289,718**	**$ 1,837,977**	**$ 11,828,623**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 1,581,846**	**$ (1,258)**	**$ 2,521,736**	**$ 2,075,961**	**$ (1,541,869)**	**$ 812,830**	**$ 24,034**	**$ 1,664,355**	**$ 1,000,184**	**$ 563,109**	**$ 1,289,718**	**$ 1,837,977**	**$ 11,828,623**
ACCEL Reserves (1)	($30,069)	($21,418)	($89,388)	($35,963)	($53,009)	($38,223)	($30,117)	($85,145)	($44,903)	($21,418)	($28,678)	($21,670)	($500,000)
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 1,551,778	$ (22,677)	$ 2,432,348	$ 2,039,998	$ (1,594,878)	$ 774,607	$ (6,083)	$ 1,579,210	$ 955,281	$ 541,690	$ 1,261,041	$ 1,816,307	$ 11,328,623
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 29 (FY 14/15)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**7%**	**3%**	**21%**	**6%**	**13%**	**7%**	**5%**	**20%**	**7%**	**3%**	**5%**	**4%**	**100%**
Prior Years:													
Aud Dep	$ 371,666	$ 342,709	$ 953,035	$ 454,148	$ 1,923,164	$ 513,450	$ 413,808	$ 1,192,665	$ 545,289	$ 186,494	$ 326,062	$ 280,583	$ 7,784,899
Interest	$ (15,386)	$ 7,820	$ (127,247)	$ (2,453)	$ 102,049	$ (2,774)	$ 2,384	$ (81,993)	$ (2,946)	$ (12,418)	$ (5,289)	$ (1,516)	$ (105,397)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (655,099)	$ (341,160)	$ (2,001,486)	$ (573,156)	$ (1,223,456)	$ (647,998)	$ (477,359)	$ (1,943,382)	$ (688,181)	$ (341,160)	$ (504,525)	$ (354,109)	$ (9,751,071)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ (298,818)	$ 9,369	$ (1,175,698)	$ (121,461)	$ 801,756	$ (137,321)	$ (61,167)	$ (832,709)	$ (145,838)	$ (167,084)	$ (183,752)	$ (75,042)	$ (2,071,569)
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (2,510)	$ 79	$ (9,874)	$ (1,020)	$ 6,734	$ (1,153)	$ (514)	$ (6,993)	$ (1,225)	$ (1,403)	$ (1,543)	$ (630)	$ (20,054)
Interest (2st QT)	$ (3,633)	$ (3)	$ (14,108)	$ (1,576)	$ 8,786	$ (1,781)	$ (854)	$ (10,162)	$ (1,892)	$ (2,023)	$ (2,267)	$ (974)	$ (30,487)
Interest (3rd QT)	$ (3,143)	$ (3)	$ (12,205)	$ (1,364)	$ 7,595	$ (1,542)	$ (740)	$ (8,793)	$ (1,638)	$ (1,751)	$ (1,962)	$ (843)	$ (26,388)
Interest (4th QT)	$ (4,766)	$ (5)	$ (18,505)	$ (2,068)	$ 11,515	$ (2,338)	$ (1,122)	$ (13,330)	$ (2,483)	$ (2,654)	$ (2,974)	$ (1,278)	$ (40,007)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (316,197)
Clm Pd Alloc	$ (18,610)	$ (9,692)	$ (56,859)	$ (16,282)	$ (34,757)	$ (18,409)	$ (13,561)	$ (55,209)	$ (19,550)	$ (9,692)	$ (14,333)	$ (10,060)	$ (277,014)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (32,662)	$ (9,624)	$ (111,552)	$ (22,310)	$ (127)	$ (25,224)	$ (16,791)	$ (94,488)	$ (26,788)	$ (17,523)	$ (23,079)	$ (13,784)	$ (710,147)
TTL. 9 xs 1	**$ (331,480)**	**$ (255)**	**$ (1,287,250)**	**$ (143,771)**	**$ 801,629**	**$ (162,545)**	**$ (77,958)**	**$ (927,197)**	**$ (172,625)**	**$ (184,607)**	**$ (206,830)**	**$ (88,826)**	**$ (2,781,716)**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (331,480)**	**$ (255)**	**$ (1,287,250)**	**$ (143,771)**	**$ 801,629**	**$ (162,545)**	**$ (77,958)**	**$ (927,197)**	**$ (172,625)**	**$ (184,607)**	**$ (206,830)**	**$ (88,826)**	**$ (2,781,716)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (331,480)	$ (255)	$ (1,287,250)	$ (143,771)	$ 801,629	$ (162,545)	$ (77,958)	$ (927,197)	$ (172,625)	$ (184,607)	$ (206,830)	$ (88,826)	$ (2,781,716)

ACCEL Member Account Summary
Program Year 30 (FY 15/16)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**10%**	**3%**	**11%**	**8%**	**6%**	**6%**	**14%**	**28%**	**6%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 338,158	$ 202,066	$ 903,839	$ 430,165	$ 1,188,406	$ 505,665	$ 571,120	$ 1,221,612	$ 498,909	$ 174,578	$ 313,649	$ 275,370	$ 6,875,954
Interest	$ 80,021	$ 53,654	$ 245,300	$ 112,646	$ 181,873	$ 137,236	$ 95,656	$ 259,379	$ 135,403	$ 45,605	$ 85,124	$ 74,735	$ 1,525,117
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (307,551)	$ (87,980)	$ (308,812)	$ (220,340)	$ (163,516)	$ (172,769)	$ (400,685)	$ (811,338)	$ (170,461)	$ (87,980)	$ (107,163)	$ (94,085)	$ (2,932,680)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 110,628	$ 167,739	$ 840,327	$ 322,470	$ 1,206,763	$ 470,132	$ 266,091	$ 669,653	$ 463,851	$ 132,203	$ 291,609	$ 256,020	$ 5,468,391
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 929	$ 1,409	$ 7,057	$ 2,708	$ 10,135	$ 3,948	$ 2,235	$ 5,624	$ 3,896	$ 1,110	$ 2,449	$ 2,150	$ 43,651
Interest (2st QT)	$ 1,267	$ 1,921	$ 9,622	$ 3,693	$ 13,818	$ 5,383	$ 3,047	$ 7,668	$ 5,311	$ 1,514	$ 3,339	$ 2,932	$ 59,515
Interest (3rd QT)	$ 1,096	$ 1,661	$ 8,321	$ 3,193	$ 11,950	$ 4,656	$ 2,635	$ 6,631	$ 4,593	$ 1,309	$ 2,888	$ 2,535	$ 51,469
Interest (4th QT)	$ 1,661	$ 2,518	$ 12,616	$ 4,841	$ 18,117	$ 7,058	$ 3,995	$ 10,054	$ 6,964	$ 1,985	$ 4,378	$ 3,844	$ 78,031
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (270,903)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 4,952	$ 7,509	$ 37,617	$ 14,435	$ 54,021	$ 21,045	$ 11,912	$ 29,977	$ 20,764	$ 5,918	$ 13,054	$ 11,461	$ (38,237)
TTL. 9 xs 1	**$ 115,581**	**$ 175,248**	**$ 877,944**	**$ 336,906**	**$ 1,260,784**	**$ 491,178**	**$ 278,003**	**$ 699,630**	**$ 484,615**	**$ 138,121**	**$ 304,663**	**$ 267,481**	**$ 5,430,153**
Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ 156,403
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 115,581**	**$ 175,248**	**$ 877,944**	**$ 336,906**	**$ 1,260,784**	**$ 491,178**	**$ 278,003**	**$ 699,630**	**$ 484,615**	**$ 138,121**	**$ 304,663**	**$ 267,481**	**$ 5,430,153**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($14,787)	($4,230)	($14,847)	($10,594)	($7,862)	($8,307)	($19,264)	($39,008)	($8,196)	($4,230)	($5,152)	($4,523)	($141,000)
Total Net Reserves and IBNR:	$ 100,794	$ 171,018	$ 863,097	$ 326,312	$ 1,252,922	$ 482,871	$ 258,738	$ 660,622	$ 476,420	$ 133,891	$ 299,511	$ 262,957	$ 5,289,153

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**8%**	**4%**	**17%**	**6%**	**7%**	**6%**	**9%**	**17%**	**11%**	**4%**	**5%**	**6%**	**100%**
Prior Years:													
Aud Dep	$ 338,546	$ 341,162	$ 892,107	$ 413,047	$ 459,589	$ 436,233	$ 890,701	$ 1,126,696	$ 469,922	$ 166,294	$ 304,314	$ 269,830	$ 6,331,376
Interest	$ (57,454)	$ (17,540)	$ (122,274)	$ (43,485)	$ (47,700)	$ (45,365)	$ (28,589)	$ (114,403)	$ (76,656)	$ (26,313)	$ (31,647)	$ (45,186)	$ (642,762)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (1,087,023)	$ (498,676)	$ (2,326,195)	$ (834,400)	$ (916,386)	$ (870,886)	$ (1,156,978)	$ (2,325,219)	$ (1,451,678)	$ (498,676)	$ (607,527)	$ (855,191)	$ (13,428,835)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ (805,931)	$ (175,053)	$ (1,556,363)	$ (464,837)	$ (504,497)	$ (480,018)	$ (294,866)	$ (1,312,925)	$ (1,058,412)	$ (358,695)	$ (334,860)	$ (630,548)	$ (7,740,221)
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (6,769)	$ (1,470)	$ (13,071)	$ (3,904)	$ (4,237)	$ (4,031)	$ (2,476)	$ (11,027)	$ (8,889)	$ (3,012)	$ (2,812)	$ (5,296)	$ (66,995)
Interest (2st QT)	$ (9,229)	$ (2,005)	$ (17,822)	$ (5,323)	$ (5,777)	$ (5,497)	$ (3,376)	$ (15,034)	$ (12,120)	$ (4,107)	$ (3,834)	$ (7,220)	$ (91,343)
Interest (3rd QT)	$ (7,981)	$ (1,733)	$ (15,412)	$ (4,603)	$ (4,996)	$ (4,753)	$ (2,920)	$ (13,001)	$ (10,481)	$ (3,552)	$ (3,316)	$ (6,244)	$ (78,993)
Interest (4th QT)	$ (14,834)	$ (3,883)	$ (29,217)	$ (9,078)	$ (9,879)	$ (9,397)	$ (7,337)	$ (25,560)	$ (19,542)	$ (6,640)	$ (6,556)	$ (11,618)	$ (153,540)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (236,784)
Clm Pd Alloc	$ (182,131)	$ (83,553)	$ (389,754)	$ (139,804)	$ (153,540)	$ (145,917)	$ (193,852)	$ (389,590)	$ (243,229)	$ (83,553)	$ (101,791)	$ (143,287)	$ (2,250,000)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (220,943)	$ (92,644)	$ (465,276)	$ (162,711)	$ (178,429)	$ (169,596)	$ (209,962)	$ (454,212)	$ (294,260)	$ (100,864)	$ (118,309)	$ (173,665)	$ (2,877,654)
TTL. 9 xs 1	**$ (1,026,873)**	**$ (267,697)**	**$ (2,021,638)**	**$ (627,548)**	**$ (682,926)**	**$ (649,614)**	**$ (504,827)**	**$ (1,767,138)**	**$ (1,352,672)**	**$ (459,559)**	**$ (453,169)**	**$ (804,213)**	**$ (10,617,875)**
Reinsurance was purchased this year for the $2,000,000 excess $3,000,000 layer													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ (1,026,873)**	**$ (267,697)**	**$ (2,021,638)**	**$ (627,548)**	**$ (682,926)**	**$ (649,614)**	**$ (504,827)**	**$ (1,767,138)**	**$ (1,352,672)**	**$ (459,559)**	**$ (453,169)**	**$ (804,213)**	**$ (10,617,875)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($17,970)	($8,244)	($38,456)	($13,794)	($15,149)	($14,397)	($19,127)	($38,440)	($23,999)	($8,244)	($10,043)	($14,138)	($222,000)
Total Net Reserves and IBNR:	$ (1,044,843)	$ (275,941)	$ (2,060,094)	$ (641,342)	$ (698,075)	$ (664,011)	$ (523,954)	$ (1,805,577)	$ (1,376,671)	$ (467,803)	$ (463,213)	$ (818,350)	$ (10,839,875)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**6%**	**4%**	**13%**	**6%**	**13%**	**10%**	**5%**	**22%**	**7%**	**4%**	**5%**	**6%**	**100%**
Prior Years:													
Aud Dep	$ 819,231	$ 595,218	$ 1,694,129	$ 519,277	$ 1,269,409	$ 616,602	$ 836,214	$ 2,336,658	$ 925,950	$ 539,985	$ 390,047	$ 339,094	$ 10,881,814
Interest	$ 91,957	$ 62,059	$ 252,537	$ 106,744	$ 134,233	$ 111,991	$ 111,302	$ 316,635	$ 132,054	$ 49,898	$ 80,436	$ 64,668	$ 1,514,514
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (393,812)	$ (249,293)	$ (883,871)	$ (415,618)	$ (919,744)	$ (670,607)	$ (373,610)	$ (1,519,455)	$ (455,051)	$ (249,293)	$ (308,150)	$ (396,233)	$ (6,834,736)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 517,376	$ 407,984	$ 1,062,795	$ 210,404	$ 483,898	$ 57,986	$ 573,906	$ 1,133,838	$ 602,953	$ 340,590	$ 162,333	$ 7,529	$ 5,561,592
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 474	$ 976	$ 237	$ (2,319)	$ (4,977)	$ (6,105)	$ 1,147	$ (5,414)	$ 591	$ 410	$ (1,666)	$ (3,832)	$ (20,479)
Interest (2st QT)	$ 646	$ 1,330	$ 323	$ (3,161)	$ (6,786)	$ (8,324)	$ 1,564	$ (7,382)	$ 805	$ 559	$ (2,271)	$ (5,225)	$ (27,922)
Interest (3rd QT)	$ 559	$ 1,151	$ 280	$ (2,734)	$ (5,869)	$ (7,199)	$ 1,353	$ (6,384)	$ 696	$ 483	$ (1,964)	$ (4,518)	$ (24,147)
Interest (4th QT)	$ 847	$ 1,744	$ 424	$ (4,145)	$ (8,898)	$ (10,914)	$ 2,051	$ (9,679)	$ 1,056	$ 733	$ (2,978)	$ (6,850)	$ (36,608)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (460,953)	$ (291,795)	$ (1,034,564)	$ (486,477)	$ (1,076,553)	$ (784,939)	$ (437,307)	$ (1,778,510)	$ (532,633)	$ (291,795)	$ (360,687)	$ (463,787)	$ (8,000,000)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (458,427)	$ (286,594)	$ (1,033,300)	$ (498,835)	$ (1,103,083)	$ (817,482)	$ (431,192)	$ (1,807,368)	$ (529,485)	$ (289,611)	$ (369,567)	$ (484,212)	$ (8,109,155)
TTL. 9 xs 1	**$ 58,949**	**$ 121,390**	**$ 29,495**	**$ (288,431)**	**$ (619,185)**	**$ (759,496)**	**$ 142,714**	**$ (673,530)**	**$ 73,468**	**$ 50,979**	**$ (207,234)**	**$ (476,683)**	**$ (2,547,564)**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 58,949**	**$ 121,390**	**$ 29,495**	**$ (288,431)**	**$ (619,185)**	**$ (759,496)**	**$ 142,714**	**$ (673,530)**	**$ 73,468**	**$ 50,979**	**$ (207,234)**	**$ (476,683)**	**$ (2,547,564)**
ACCEL Reserves (1)	($250,643)	($158,664)	($562,544)	($264,522)	($585,375)	($426,811)	($237,786)	($967,065)	($289,619)	($158,664)	($196,124)	($252,184)	($4,350,000)
IBNR (2)	($14,635)	($9,264)	($32,847)	($15,446)	($34,181)	($24,922)	($13,884)	($56,468)	($16,911)	($9,264)	($11,452)	($14,725)	($254,000)
Total Net Reserves and IBNR:	$ (206,329)	$ (46,538)	$ (565,896)	$ (568,399)	$ (1,238,741)	$ (1,211,228)	$ (108,956)	$ (1,697,062)	$ (233,062)	$ (116,949)	$ (414,810)	$ (743,592)	$ (7,151,564)

ACCEL Member Account Summary
Program Year 33 (FY 18/19)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**4%**	**3%**	**13%**	**5%**	**5%**	**6%**	**5%**	**28%**	**16%**	**3%**	**4%**	**5%**	**3%**	**100%**
Prior Years:														
Aud Dep	$ 498,863	$ 287,295	$ 1,284,209	$ 584,548	$ 617,875	$ 688,200	$ 587,146	$ 1,481,463	$ 657,056	$ 247,128	$ 451,463	$ 170,119	$ 389,711	$ 7,945,076
Interest	$ 79,800	$ 45,957	$ 205,426	$ 93,506	$ 98,837	$ 110,086	$ 93,922	$ 236,979	$ 105,105	$ 39,531	$ 72,217	$ 7,457	$ 62,339	$ 1,251,162
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (452,998)	$ (346,764)	$ (1,352,748)	$ (530,805)	$ (561,068)	$ (624,927)	$ (533,164)	$ (2,962,927)	$ (1,744,346)	$ (346,764)	$ (409,956)	$ (504,949)	$ (353,881)	$ (10,725,296)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 125,665	$ (13,513)	$ 136,887	$ 147,249	$ 155,644	$ 173,359	$ 147,903	$ (1,244,485)	$ (982,185)	$ (60,105)	$ 113,725	$ (327,372)	$ 98,169	$ (1,529,058)
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Interest (1st QT)	$ 1,055	$ (113)	$ 1,150	$ 1,237	$ 6,771	$ 1,930	$ 1,242	$ 8,356	$ (1,295)	$ (505)	$ 955	$ 174	$ 824	$ 21,782
Interest (2st QT)	$ 1,427	$ (153)	$ 1,554	$ 1,672	$ 9,156	$ 2,610	$ 1,680	$ 11,299	$ (1,751)	$ (683)	$ 1,291	$ 235	$ 1,115	$ 29,452
Interest (3rd QT)	$ 1,244	$ (134)	$ 1,356	$ 1,458	$ 7,984	$ 2,276	$ 1,465	$ 9,853	$ (1,527)	$ (595)	$ 1,126	$ 205	$ 972	$ 25,684
Interest (4th QT)	$ 1,887	$ (203)	$ 2,055	$ 2,211	$ 12,105	$ 3,451	$ 2,220	$ 14,938	$ (2,315)	$ (902)	$ 1,707	$ 310	$ 1,474	$ 38,939
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 5,613	$ (604)	$ 6,115	$ 6,578	$ 686,648	$ 66,758	$ 6,607	$ 2,283,933	$ 821,131	$ (2,685)	$ 5,080	$ 348,976	$ 4,385	$ 4,238,536
TTL. 9 xs 1	**$ 131,278**	**$ (14,116)**	**$ 143,002**	**$ 153,827**	**$ 842,292**	**$ 240,118**	**$ 154,510**	**$ 1,039,449**	**$ (161,054)**	**$ (62,790)**	**$ 118,805**	**$ 21,603**	**$ 102,554**	**$ 2,709,478**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.														
Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 131,278**	**$ (14,116)**	**$ 143,002**	**$ 153,827**	**$ 842,292**	**$ 240,118**	**$ 154,510**	**$ 1,039,449**	**$ (161,054)**	**$ (62,790)**	**$ 118,805**	**$ 21,603**	**$ 102,554**	**$ 2,709,478**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($34,549)	($26,447)	($103,172)	($40,484)	($42,792)	($47,662)	($40,664)	($225,977)	($133,038)	($26,447)	($31,267)	($38,512)	($26,990)	($818,000)
Total Net Reserves and IBNR:	$ 96,729	$ (40,563)	$ 39,830	$ 113,343	$ 799,501	$ 192,455	$ 113,847	$ 813,471	$ (294,092)	$ (89,237)	$ 87,538	$ (16,908)	$ 75,564	$ 1,891,478

ACCEL Member Account Summary
Program Year 34 (FY 19/20)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**6%**	**4%**	**16%**	**7%**	**7%**	**9%**	**8%**	**18%**	**8%**	**3%**	**6%**	**5%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ 587,974	$ 342,334	$ 1,528,673	$ 670,556	$ 710,077	$ 821,104	$ 716,333	$ 1,707,796	$ 739,000	$ 287,048	$ 546,257	$ 437,990	$ 454,186	$ 9,549,328
Interest	$ 125,262	$ 72,931	$ 325,668	$ 142,855	$ 151,275	$ 174,928	$ 152,608	$ 363,829	$ 157,437	$ 61,153	$ 116,375	$ 93,309	$ 96,760	$ 2,034,389
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (338,079)	$ (196,839)	$ (878,972)	$ (385,563)	$ (408,287)	$ (472,127)	$ (411,884)	$ (981,966)	$ (424,918)	$ (165,050)	$ (314,092)	$ (251,840)	$ (261,152)	$ (5,490,771)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 375,157	$ 218,426	$ 975,369	$ 427,848	$ 453,064	$ 523,905	$ 457,056	$ 1,089,659	$ 471,519	$ 183,151	$ 348,539	$ 279,459	$ 289,793	$ 6,092,946
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 1,539	$ 896	$ 4,000	$ 1,755	$ 1,858	$ 2,149	$ 1,874	$ 4,469	$ 1,934	$ 751	$ 1,429	$ 1,146	$ 1,188	$ 24,987
Interest (2st QT)	$ 2,080	$ 1,211	$ 5,408	$ 2,372	$ 2,512	$ 2,905	$ 2,534	$ 6,042	$ 2,615	$ 1,016	$ 1,933	$ 1,550	$ 1,607	$ 33,784
Interest (3rd QT)	$ 1,276	$ 743	$ 3,318	$ 1,455	$ 1,541	$ 1,782	$ 1,555	$ 3,707	$ 1,604	$ 623	$ 1,186	$ 951	$ 986	$ 20,726
Interest (4th QT)	$ 1,935	$ 1,126	$ 5,030	$ 2,206	$ 2,336	$ 2,702	$ 2,357	$ 5,619	$ 2,432	$ 945	$ 1,797	$ 1,441	$ 1,494	$ 31,422
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (246,289)	$ (143,396)	$ (640,327)	$ (280,881)	$ (297,435)	$ (343,942)	$ (300,056)	$ (715,358)	$ (309,550)	$ (120,238)	$ (228,815)	$ (183,465)	$ (190,248)	$ (4,000,000)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (239,459)	$ (139,420)	$ (622,571)	$ (273,092)	$ (289,187)	$ (334,405)	$ (291,736)	$ (695,521)	$ (300,966)	$ (116,904)	$ (222,470)	$ (178,378)	$ (184,972)	$ (3,889,081)
TTL. 9 xs 1	**$ 135,697**	**$ 79,007**	**$ 352,798**	**$ 154,756**	**$ 163,877**	**$ 189,501**	**$ 165,321**	**$ 394,137**	**$ 170,552**	**$ 66,247**	**$ 126,069**	**$ 101,081**	**$ 104,821**	**$ 2,203,865**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.														
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 135,697**	**$ 79,007**	**$ 352,798**	**$ 154,756**	**$ 163,877**	**$ 189,501**	**$ 165,321**	**$ 394,137**	**$ 170,552**	**$ 66,247**	**$ 126,069**	**$ 101,081**	**$ 104,821**	**$ 2,203,865**
ACCEL Reserves (1)	($6,157)	($3,585)	($16,008)	($7,022)	($7,436)	($8,599)	($7,501)	($17,884)	($7,739)	($3,006)	($5,720)	($4,587)	($4,756)	($100,000)
IBNR (2)	($88,479)	($51,515)	($230,038)	($100,906)	($106,854)	($123,561)	($107,795)	($256,992)	($111,206)	($43,196)	($82,202)	($65,910)	($68,347)	($1,437,000)
Total Net Reserves and IBNR:	$ 41,061	$ 23,907	$ 106,753	$ 46,827	$ 49,588	$ 57,341	$ 50,024	$ 119,261	$ 51,607	$ 20,045	$ 38,147	$ 30,585	$ 31,718	$ 666,865

ACCEL Member Account Summary
Program Year 35 (FY 20/21)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**6%**	**4%**	**14%**	**7%**	**8%**	**9%**	**8%**	**17%**	**8%**	**3%**	**6%**	**5%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ 830,960	$ 489,047	$ 2,122,569	$ 934,875	$ 1,032,087	$ 1,162,364	$ 1,071,410	$ 2,439,523	$ 1,056,044	$ 404,152	$ 776,621	$ 595,633	$ 642,458	$ 13,557,743
Interest	$ 90,865	$ 54,225	$ 237,531	$ 102,932	$ 114,054	$ 127,906	$ 117,886	$ 271,385	$ 114,731	$ 45,528	$ 84,792	$ 65,118	$ 70,624	$ 1,497,577
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (439,027)	$ (252,459)	$ (998,055)	$ (477,949)	$ (569,122)	$ (595,899)	$ (550,376)	$ (1,194,334)	$ (574,923)	$ (183,218)	$ (413,297)	$ (315,025)	$ (330,994)	$ (6,894,677)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 482,798	$ 290,813	$ 1,362,045	$ 559,858	$ 577,020	$ 694,371	$ 638,920	$ 1,516,574	$ 595,852	$ 266,462	$ 448,117	$ 345,726	$ 382,088	$ 8,160,643
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 4,055	$ 2,442	$ 11,439	$ 4,702	$ 4,846	$ 5,832	$ 5,366	$ 12,737	$ 5,004	$ 2,238	$ 3,763	$ 2,904	$ 3,209	$ 68,537
Interest (2st QT)	$ 3,425	$ 2,119	$ 10,789	$ 4,118	$ 3,885	$ 5,092	$ 4,676	$ 11,624	$ 4,072	$ 2,167	$ 3,152	$ 2,450	$ 2,788	$ 60,357
Interest (3rd QT)	$ 2,987	$ 1,848	$ 9,409	$ 3,591	$ 3,388	$ 4,441	$ 4,078	$ 10,137	$ 3,551	$ 1,890	$ 2,748	$ 2,136	$ 2,431	$ 52,635
Interest (4th QT)	$ 704	$ 603	$ 5,572	$ 1,281	$ 180	$ 1,542	$ 1,388	$ 4,966	$ 376	$ 1,269	$ 567	$ 495	$ 803	$ 19,746
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (435,887)	$ (250,653)	$ (990,917)	$ (474,531)	$ (565,052)	$ (591,637)	$ (546,440)	$ (1,185,793)	$ (570,811)	$ (181,907)	$ (410,341)	$ (312,772)	$ (328,627)	$ (6,845,368)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (424,716)	$ (243,640)	$ (953,708)	$ (460,840)	$ (552,753)	$ (574,730)	$ (530,932)	$ (1,146,329)	$ (557,808)	$ (174,343)	$ (400,110)	$ (304,788)	$ (319,397)	$ (6,644,092)
TTL. 9 xs 1	**$ 58,082**	**$ 47,173**	**$ 408,337**	**$ 99,018**	**$ 24,267**	**$ 119,641**	**$ 107,988**	**$ 370,245**	**$ 38,044**	**$ 92,119**	**$ 48,007**	**$ 40,938**	**$ 62,692**	**$ 1,516,551**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.														
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.
(NOTES) Initial deposit includes funded excess corridor deductible
(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	**$ 58,082**	**$ 47,173**	**$ 408,337**	**$ 99,018**	**$ 24,267**	**$ 119,641**	**$ 107,988**	**$ 370,245**	**$ 38,044**	**$ 92,119**	**$ 48,007**	**$ 40,938**	**$ 62,692**	**$ 1,516,551**
ACCEL Reserves (1)	($314,561)	($180,885)	($715,101)	($342,448)	($407,773)	($426,959)	($394,342)	($855,734)	($411,929)	($131,275)	($296,125)	($225,714)	($237,155)	($4,940,000)
IBNR (2)	($176,383)	($101,428)	($400,978)	($192,020)	($228,650)	($239,408)	($221,119)	($479,834)	($230,981)	($73,610)	($166,046)	($126,564)	($132,980)	($2,770,000)
Total Net Reserves and IBNR:	$ (432,861)	$ (235,140)	$ (707,742)	$ (435,450)	$ (612,156)	$ (546,725)	$ (507,473)	$ (965,323)	$ (604,866)	$ (112,766)	$ (414,164)	$ (311,341)	$ (307,444)	$ (6,193,449)

ACCEL Member Account Summary
Program Year 36 (FY 21/22)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**6%**	**4%**	**14%**	**7%**	**8%**	**9%**	**8%**	**17%**	**8%**	**3%**	**6%**	**5%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ 1,369,754	$ 787,666	$ 3,113,909	$ 1,491,189	$ 1,775,648	$ 1,859,192	$ 1,717,162	$ 3,726,294	$ 1,793,747	$ 571,636	$ 1,289,476	$ 982,872	$ 1,032,694	$ 21,511,239
Interest	$ 96,156	$ 55,294	$ 218,596	$ 104,681	$ 124,650	$ 130,515	$ 120,544	$ 261,585	$ 125,921	$ 40,129	$ 90,521	$ 68,997	$ 72,495	$ 1,510,085
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (131,923)	$ (75,861)	$ (299,904)	$ (143,618)	$ (171,015)	$ (179,061)	$ (165,382)	$ (358,884)	$ (172,758)	$ (55,055)	$ (124,191)	$ (94,662)	$ (99,460)	$ (2,071,773)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 1,333,988	$ 767,099	$ 3,032,601	$ 1,452,252	$ 1,729,283	$ 1,810,646	$ 1,672,325	$ 3,628,995	$ 1,746,910	$ 556,710	$ 1,255,806	$ 957,208	$ 1,005,729	$ 20,949,551
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 9,745	$ 5,604	$ 22,153	$ 10,609	$ 12,632	$ 13,227	$ 12,216	$ 26,510	$ 12,761	$ 4,067	$ 9,174	$ 6,992	$ 7,347	$ 153,037
Interest (2st QT)	$ 13,176	$ 7,577	$ 29,953	$ 14,344	$ 17,080	$ 17,884	$ 16,518	$ 35,844	$ 17,254	$ 5,499	$ 12,404	$ 9,454	$ 9,934	$ 206,920
Interest (3rd QT)	$ 11,490	$ 6,607	$ 26,121	$ 12,509	$ 14,895	$ 15,596	$ 14,404	$ 31,258	$ 15,047	$ 4,795	$ 10,817	$ 8,245	$ 8,663	$ 180,446
Interest (4th QT)	$ 12,337	$ 7,094	$ 28,046	$ 13,431	$ 15,993	$ 16,745	$ 15,466	$ 33,561	$ 16,156	$ 5,149	$ 11,614	$ 8,852	$ 9,301	$ 193,744
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (512,251)	$ (294,566)	$ (1,164,519)	$ (557,664)	$ (664,045)	$ (695,288)	$ (642,172)	$ (1,393,533)	$ (670,812)	$ (213,776)	$ (482,230)	$ (367,568)	$ (386,199)	$ (8,044,623)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (465,503)	$ (267,684)	$ (1,058,246)	$ (506,772)	$ (603,445)	$ (631,837)	$ (583,568)	$ (1,266,360)	$ (609,594)	$ (194,267)	$ (438,222)	$ (334,024)	$ (350,955)	$ (7,310,476)
TTL. 9 xs 1	**$ 868,484**	**$ 499,415**	**$ 1,974,355**	**$ 945,480**	**$ 1,125,839**	**$ 1,178,809**	**$ 1,088,757**	**$ 2,362,635**	**$ 1,137,316**	**$ 362,443**	**$ 817,584**	**$ 623,184**	**$ 654,774**	**$ 13,639,075**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.

TOTAL	**$ 868,484**	**$ 499,415**	**$ 1,974,355**	**$ 945,480**	**$ 1,125,839**	**$ 1,178,809**	**$ 1,088,757**	**$ 2,362,635**	**$ 1,137,316**	**$ 362,443**	**$ 817,584**	**$ 623,184**	**$ 654,774**	**$ 13,639,075**
ACCEL Reserves (1)	($764,115)	($439,398)	($1,737,088)	($831,857)	($990,542)	($1,037,146)	($957,915)	($2,078,705)	($1,000,638)	($318,886)	($719,332)	($548,293)	($576,086)	($12,000,000)
IBNR (2)	($92,522)	($53,204)	($210,332)	($100,724)	($119,938)	($125,581)	($115,988)	($251,697)	($121,161)	($38,612)	($87,099)	($66,389)	($69,754)	($1,453,000)
Total Net Reserves and IBNR:	$ 11,848	$ 6,813	$ 26,935	$ 12,899	$ 15,359	$ 16,082	$ 14,854	$ 32,233	$ 15,517	$ 4,945	$ 11,153	$ 8,502	$ 8,934	$ 186,075

ACCEL Member Account Summary
Program Year 37 (FY 22/23)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**7%**	**4%**	**14%**	**7%**	**9%**	**8%**	**8%**	**17%**	**9%**	**3%**	**6%**	**4%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ 1,708,340	$ 1,005,715	$ 3,542,281	$ 1,804,616	$ 2,467,958	$ 2,163,316	$ 2,019,703	$ 4,503,712	$ 2,255,160	$ 684,574	$ 1,505,193	$ 1,169,729	$ 1,261,833	$ 26,092,130
Interest	$ 105,969	$ 62,385	$ 219,729	$ 111,941	$ 153,088	$ 134,191	$ 125,283	$ 279,367	$ 139,888	$ 42,464	$ 93,368	$ 72,559	$ 78,272	$ 1,618,504
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 1,814,309	$ 1,068,100	$ 3,762,010	$ 1,916,557	$ 2,621,046	$ 2,297,507	$ 2,144,986	$ 4,783,079	$ 2,395,048	$ 727,038	$ 1,598,561	$ 1,242,288	$ 1,340,105	$ 27,710,634
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 15,237	$ 8,970	$ 31,595	$ 16,096	$ 22,013	$ 19,296	$ 18,015	$ 40,170	$ 20,115	$ 6,106	$ 13,425	$ 10,433	$ 11,255	$ 232,727
Interest (2st QT)	$ 20,602	$ 12,129	$ 42,719	$ 21,763	$ 29,763	$ 26,089	$ 24,357	$ 54,314	$ 27,197	$ 8,256	$ 18,152	$ 14,107	$ 15,217	$ 314,666
Interest (3rd QT)	$ 17,966	$ 10,577	$ 37,254	$ 18,979	$ 25,955	$ 22,751	$ 21,241	$ 47,365	$ 23,717	$ 7,200	$ 15,830	$ 12,302	$ 13,270	$ 274,407
Interest (4th QT)	$ 24,484	$ 14,414	$ 50,768	$ 25,864	$ 35,371	$ 31,005	$ 28,947	$ 64,548	$ 32,321	$ 9,811	$ 21,573	$ 16,765	$ 18,085	$ 373,956
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (183,466)	$ (108,008)	$ (380,422)	$ (193,806)	$ (265,045)	$ (232,328)	$ (216,905)	$ (483,674)	$ (242,192)	$ (73,519)	$ (161,650)	$ (125,623)	$ (135,514)	$ (2,802,152)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (105,176)	$ (61,918)	$ (218,086)	$ (111,104)	$ (151,943)	$ (133,187)	$ (124,346)	$ (277,277)	$ (138,842)	$ (42,146)	$ (92,670)	$ (72,016)	$ (77,686)	$ (1,606,397)
TTL. 9 xs 1	**$ 1,709,133**	**$ 1,006,182**	**$ 3,543,924**	**$ 1,805,453**	**$ 2,469,103**	**$ 2,164,320**	**$ 2,020,640**	**$ 4,505,802**	**$ 2,256,206**	**$ 684,892**	**$ 1,505,891**	**$ 1,170,271**	**$ 1,262,418**	**$ 26,104,238**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.														
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 1,709,133**	**$ 1,006,182**	**$ 3,543,924**	**$ 1,805,453**	**$ 2,469,103**	**$ 2,164,320**	**$ 2,020,640**	**$ 4,505,802**	**$ 2,256,206**	**$ 684,892**	**$ 1,505,891**	**$ 1,170,271**	**$ 1,262,418**	**$ 26,104,238**
ACCEL Reserves (1)	($2,182,882)	($1,285,082)	($4,526,255)	($2,305,903)	($3,153,508)	($2,764,241)	($2,580,736)	($5,754,753)	($2,881,599)	($874,734)	($1,923,306)	($1,494,656)	($1,612,345)	($33,340,000)
IBNR (2)	($227,913)	($134,174)	($472,582)	($240,757)	($329,255)	($288,612)	($269,452)	($600,849)	($300,865)	($91,330)	($200,811)	($156,056)	($168,344)	($3,481,000)
Total Net Reserves and IBNR:	$ (701,662)	$ (413,074)	$ (1,454,913)	$ (741,207)	$ (1,013,659)	$ (888,533)	$ (829,548)	$ (1,849,799)	$ (926,258)	$ (281,172)	$ (618,225)	$ (480,441)	$ (518,271)	$ (10,716,762)

ACCEL Member Account Summary
Program Year 38 (FY 23/24)
Calculated At: **6/30/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**7%**	**4%**	**14%**	**7%**	**10%**	**8%**	**8%**	**17%**	**8%**	**3%**	**6%**	**4%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ 2,241,595	$ 1,265,516	$ 4,641,742	$ 2,309,059	$ 3,135,477	$ 2,657,553	$ 2,613,430	$ 5,613,819	$ 2,579,525	$ 833,338	$ 1,993,283	$ 1,417,478	$ 1,539,812	$ 32,841,627
Interest	$ 84,625	$ 47,603	$ 175,235	$ 86,856	$ 118,370	$ 99,965	$ 98,662	$ 211,933	$ 97,030	$ 31,460	$ 75,250	$ 53,513	$ 58,131	$ 1,238,634
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 2,326,220	$ 1,313,119	$ 4,816,977	$ 2,395,915	$ 3,253,847	$ 2,757,518	$ 2,712,092	$ 5,825,752	$ 2,676,555	$ 864,798	$ 2,068,533	$ 1,470,991	$ 1,597,943	$ 34,080,261
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 19,537	$ 11,028	$ 40,455	$ 20,122	$ 27,327	$ 23,159	$ 22,777	$ 48,927	$ 22,479	$ 7,263	$ 17,372	$ 12,354	$ 13,420	$ 286,222
Interest (2st QT)	$ 26,415	$ 14,911	$ 54,699	$ 27,207	$ 36,949	$ 31,313	$ 30,797	$ 66,154	$ 30,393	$ 9,820	$ 23,489	$ 16,704	$ 18,145	$ 386,996
Interest (3rd QT)	$ 23,036	$ 13,003	$ 47,700	$ 23,726	$ 32,221	$ 27,307	$ 26,857	$ 57,690	$ 26,505	$ 8,564	$ 20,484	$ 14,567	$ 15,824	$ 337,482
Interest (4th QT)	$ 34,924	$ 19,714	$ 72,318	$ 35,970	$ 48,851	$ 41,399	$ 40,717	$ 87,463	$ 40,184	$ 12,983	$ 31,055	$ 22,084	$ 23,990	$ 511,653
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 103,911	$ 58,657	$ 215,173	$ 107,025	$ 145,348	$ 123,177	$ 121,148	$ 260,234	$ 119,561	$ 38,630	$ 92,401	$ 65,709	$ 71,380	$ 1,522,354
TTL. 9 xs 1	**$ 2,430,131**	**$ 1,371,776**	**$ 5,032,150**	**$ 2,502,940**	**$ 3,399,196**	**$ 2,880,696**	**$ 2,833,240**	**$ 6,085,986**	**$ 2,796,116**	**$ 903,428**	**$ 2,160,934**	**$ 1,536,699**	**$ 1,669,322**	**$ 35,602,614**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.														
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 2,430,131**	**$ 1,371,776**	**$ 5,032,150**	**$ 2,502,940**	**$ 3,399,196**	**$ 2,880,696**	**$ 2,833,240**	**$ 6,085,986**	**$ 2,796,116**	**$ 903,428**	**$ 2,160,934**	**$ 1,536,699**	**$ 1,669,322**	**$ 35,602,614**
ACCEL Reserves (1)	($750,802)	($423,873)	($1,554,709)	($773,398)	($1,050,199)	($890,123)	($875,344)	($1,880,297)	($863,988)	($279,119)	($667,632)	($474,771)	($515,746)	($11,000,000)
IBNR (2)	($633,062)	($357,402)	($1,310,902)	($652,115)	($885,509)	($750,535)	($738,074)	($1,585,432)	($728,499)	($235,348)	($562,935)	($400,318)	($434,867)	($9,275,000)
Total Net Reserves and IBNR:	$ 1,046,267	$ 590,501	$ 2,166,538	$ 1,077,428	$ 1,463,487	$ 1,240,037	$ 1,219,822	$ 2,620,257	$ 1,203,629	$ 388,962	$ 930,367	$ 661,610	$ 718,710	$ 15,327,614

ACCEL Member Account Summary
Program Year 39 (FY 24/25)
Calculated At: 6/30/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	**6%**	**4%**	**14%**	**7%**	**9%**	**9%**	**9%**	**17%**	**8%**	**2%**	**6%**	**4%**	**5%**	**100%**
Prior Years:														
Aud Dep	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year:														
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Interest (1st QT)	$ 21,976	$ 8,746	$ 42,746	$ 16,289	$ 29,056	$ 21,924	$ 27,589	$ 61,175	$ 24,737	$ 5,787	$ 13,892	$ 10,135	$ 16,442	$ 300,494
Interest (2st QT)	$ 29,714	$ 11,825	$ 57,796	$ 22,025	$ 39,287	$ 29,643	$ 37,302	$ 82,714	$ 33,447	$ 7,825	$ 18,783	$ 13,704	$ 22,230	$ 406,294
Interest (3rd QT)	$ 25,912	$ 10,312	$ 50,401	$ 19,207	$ 34,260	$ 25,850	$ 32,530	$ 72,131	$ 29,168	$ 6,824	$ 16,380	$ 11,950	$ 19,386	$ 354,311
Interest (4th QT)	$ 39,285	$ 15,634	$ 76,413	$ 29,119	$ 51,942	$ 39,191	$ 49,318	$ 109,357	$ 44,221	$ 10,345	$ 24,834	$ 18,118	$ 29,391	$ 537,167
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 2,733,570	$ 1,087,897	$ 5,317,069	$ 2,026,210	$ 3,614,282	$ 2,727,068	$ 3,431,700	$ 7,609,429	$ 3,077,019	$ 719,857	$ 1,728,006	$ 1,260,713	$ 2,045,141	$ 37,377,962
TTL. 9 xs 1	**$ 2,733,570**	**$ 1,087,897**	**$ 5,317,069**	**$ 2,026,210**	**$ 3,614,282**	**$ 2,727,068**	**$ 3,431,700**	**$ 7,609,429**	**$ 3,077,019**	**$ 719,857**	**$ 1,728,006**	**$ 1,260,713**	**$ 2,045,141**	**$ 37,377,962**
Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 2,733,570**	**$ 1,087,897**	**$ 5,317,069**	**$ 2,026,210**	**$ 3,614,282**	**$ 2,727,068**	**$ 3,431,700**	**$ 7,609,429**	**$ 3,077,019**	**$ 719,857**	**$ 1,728,006**	**$ 1,260,713**	**$ 2,045,141**	**$ 37,377,962**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($1,370,736)	($818,282)	($3,059,656)	($1,524,050)	($2,022,473)	($1,896,615)	($1,907,955)	($3,815,713)	($1,844,327)	($541,454)	($1,299,751)	($895,653)	($1,027,336)	($22,024,000)
Total Net Reserves and IBNR:	$ 1,362,834	$ 269,615	$ 2,257,413	$ 502,160	$ 1,591,810	$ 830,454	$ 1,523,745	$ 3,793,716	$ 1,232,692	$ 178,403	$ 428,255	$ 365,060	$ 1,017,805	$ 15,353,962

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Item No. D.8.e
Board of Directors
October 16 & 17, 2025

ACCEL PROJECTED CASH FLOW OBLIGATIONS AS OF JUNE 30, 2025

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

As a result of these reviews, ACCEL transferred a total of $54,500,000 from the short-term portfolio with LAIF to the long-term portfolio with Chandler in various batches between January 2022 and April 2025.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL might need to pay short-term obligations in excess of short-term investments, meaning that ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: No financial impact is expected from today's action.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may or may not stay accurate, and therefore it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see

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on the attached report, ACCEL currently has 80% of its investments in long term investment instruments, a year ago this was 71%.

In 2018, ACCEL directed the administrators to move $2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting, ACCEL directed the administrators to move $8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system, and short-term claims payments stalled, while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance, and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are $23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than $4,000,000. As a result, we believe that ACCEL could consider transferring up to $19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer $5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional $5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another $5,000,000. In June, 2023 ACCEL took action to transfer $10,000,000 after the July 1 renewal deposits were received. At the January 2024 Board Meeting, the Board authorized another $12,000,000 transfer to its long term account. At the March 2025 Board Meeting, the Board authorized another transfer of $7,500,000. As of today, the Board has transferred a total of $54,500,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of June 30, 2025.

ACCEL's Projected Cash Flow Obligations

As of: 6/30/25

		Funds
LAIF Funds and UBC Checking at 6/30/25	$	23,243,009
GH Estimated Loss Payments 6/30/25 - 9/30/25	$	(3,000,000)
Estimated Reinsurance Recovery for Prior Payments	$	250,000
Retro Payable by 12/31/25	$	-
Estimated Future Period Balance as of 9/30/25	**$**	**20,493,009**

ACCEL **Net** Contributions at 8/1/25	$	42,851,926
Retro Assessment Receivable at 6/30/25	$	4,745,940
Retro Payable by 12/31/25	$	-
GH Estimated Loss Payments 10/1/25 - 12/31/25	$	(22,005,000)
Estimated Reinsurance Recovery for Above Payments	$	-
Estimated Future Period Adjustments as of 12/31/25	**$**	**25,592,866**
Estimated Future Period Balance as of 12/31/25	**$**	**46,085,875**

GH Estimated Loss Payments 1/1/26 - 6/30/26	$	(38,500,000)
Estimated Reinsurance Recovery for Above Payments	$	-
Estimated Future Period Adjustments as of 6/30/26	$	(38,500,000)
Estimated Future Period Balance as of 6/30/26	**$**	**7,585,875**

ACCEL **Net** Contributions at 8/1/26	$	49,957,245
Retro Assessment Receivable by 6/30/26	$	5,303,398
Estimated Retro Payable by 12/31/26	$	(1,000,000)
GH Estimated Loss Payments 7/1/26 - 12/31/26	$	(20,000,000)
Estimated Reinsurance Recovery for Above Payments	$	-
Estimated Future Period Adjustments as of 12/31/26	$	34,260,643
Estimated Future Period Balance as of 12/31/26	**$**	**41,846,518**

Current Report Portfolio Allocation
As of: 6/30/25

Information Item:			**Percent of Total Investments**
Long Term Investments at 6/30/25	$	92,082,565	80%
Short Term Investments at 6/30/25	$	23,243,009	20%
Total Investments	**$**	**115,325,574**	

Prior Report Portfolio Allocation
As of: 3/31/25

Information Item:			**Percent of Total Investments**	**Subsequent Transfer from LAIF to Chandler on 4/3/25**	
Long Term Investments at 3/31/25	$	83,483,689	65%	$ 91,000,000	71%
Short Term Investments at 3/31/25	$	44,644,182	35%	$ 37,100,000	29%
Total Investments	**$**	**128,127,871**		**$ 128,100,000**	

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Item No. D.9.a
Board of Directors
October 16 & 17, 2025

TIME CERTAIN, FRIDAY, OCTOBER 17, 2025 AT 8:40 AM

FINANCIAL AUDIT AS OF JUNE 30, 2025

ISSUE: ACCEL's June 30, 2025, Financial Audit has been completed by Crowe LLP. Joe Pieksza will present the Financial Audit findings to the Board via teleconference. The Program Administrators reached out to the ACCEL Treasurer who authorized the virtual presentation to save ACCEL the $2,000 Crowe travel fee.

The Finance Committee met on September 23, 2025, to discuss the draft of the Financial Audit with Crowe LLP. At that meeting, the Committee gave direction to the Actuary to redo the IBNR Update Report as of 6/30/25 to capture the new outstanding liabilities.

RECOMMENDATION: It is recommended that the Board review the Financial Audit and take action to approve and "Receive and File" the report or provide direction as appropriate.

Additional Consideration

In favor: The Board may vote to Receive and File the attached "Draft" audit to complete this year's audit cycle and allow the production of the "Final" Financial Audit. Once approved, the audit will be finalized and distributed within a week of the Board meeting.

Against: A vote against approval of the draft financial audit would indicate a Member takes issue with the presentation of financials, audit findings, or a similar related issue. If the Board does not approve the audit, it will remain a draft and the Administrators will await direction on next steps.

FISCAL IMPACT: No financial impact is expected from the recommended action. The Financial Audit Fee for FY 2024/25 was $33,000. Crowe would charge ACCEL an additional $2,000 if required to attend the Board Meeting to present the Financial Audit in person. Within the Financial Audit, ACCEL's Net Position decreased from positive $26,961,038 to a positive $19,618,173, a decrease of ($7,342,865).

BACKGROUND: The June 30, 2025, Financial Audit is the 16th audit completed by Crowe LLP (formerly Perry-Smith and Crowe Horwath). Prior to June 30, 2009, ACCEL utilized the services of Brown Armstrong. Crowe Horwath entered into a three-year agreement with ACCEL starting with the June 30, 2009, Audit, and that contract was subsequently renewed until the audit period ending June 30, 2025.

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Matthew Nethaway was historically the lead Auditor on the ACCEL Audit Team. At the October 2017 Board Meeting, the Board took action to request to change to a new partner. Jen Aras was appointed as the New Managing Partner for ACCEL's Financial Audit for the 2018 and 2019 audit years. In 2020, the New Partner became Joe Pieksza and Matt Nethaway retired.

ATTACHMENT: Draft ACCEL's June 30, 2025, Financial Audit

AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2025 and 2024

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2025 and 2024, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 23 and 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 64 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated DATE on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.

[redacted]

West Hartford, Connecticut
DATE

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025 and 2024

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2025. The information contained here is provided in order to enhance the information within the financial audit and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL has thirteen member cities throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2024/25 fiscal year, ACCEL pooled the $9,000,000 excess of a $1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is $1.543 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of $4,000,000 excess $1,000,000 and 75% confidence level, which is $0.494 dollars per one-hundred dollars of payroll for the $5,000,000 excess $5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of $60,000,000. Members were charged Administrative costs totaling $910,959. While all members purchased excess insurance limits of $60,000,000, several members chose to purchase an additional $5,000,000 xs $60,000,000. These members were: the City of Anaheim, the City of Bakersfield, the City of Burbank, the City of Modesto, the City of Mountain View, the City of Ontario, the City of Palo Alto, the City of Santa Barbara, and the City of Santa Monica.

From the prior period, premium rates continued to increase due to claim cost trends and underwriting scrutiny. ACCEL is following its corrective funding plan by funding at the 90% confidence level, which is driving an increase in revenue over expected claims development. In addition, ACCEL is processing retro assessments for those Members in a negative net position according to the Retro Plan Calculation (RPC). Last year, ACCEL returned to a positive net position and this has been maintained into the current year.

In comparison, for the 2023/24 fiscal year, ACCEL pooled the $9,000,000 excess of a $1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which was $1.522 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of $4,000,000 excess $1,000,000 and 75% confidence level, which was $0.489 dollars per one-hundred dollars of payroll for the $5,000,000 excess $5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of $60,000,000. Members were charged Administrative costs totaling $794,760.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.

Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and the Statement of Cash Flows. The Statement of Net Position provides information about the combined financial position of ACCEL as of June 30, 2025 and 2024. The Statement of Revenues, Expenses and Change in Net Position reports the operations of the organization for the years ended June 30, 2025 and 2024. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2025 and 2024 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by $7,342,865 from June 30, 2024 to June 30, 2025. Although investments increased benefiting ACCEL, the driving factor that caused ACCEL to take a step back this year is a significant increase in unpaid claims liability. The Board pro-actively moves money to long term investment accounts as bond rates have risen. Additionally, ACCEL's Board of Directors took action to restrict 100% from the Retrospectively Rated Refund, resulting in no funds being available for withdrawal. Because ACCEL's goal is to return equity to its members, ACCEL's net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL)
Statements of Net Position
June 30, 2025, 2024, and 2023

	2023	2024	2025	Change	Percent Change
Assets					
Cash and cash equivalents	$26,013,047	$ 29,143,613	$ 23,611,395	$ (5,532,218)	-19%
Investments	$45,410,606	$ 69,756,369	$ 91,714,180	$ 21,957,811	31%
Member receivables	$ 4,561,951	$ 2,000,000	$ 4,995,940	$ 2,995,940	150%
Interest receivables	$ 486,659	$ 926,206	$ 1,193,685	$ 267,479	29%
Total Assets	**$76,472,263**	**$101,826,188**	**$121,515,200**	**$ 19,689,012**	**19%**
Liabilities					
Accounts Payable	$ 39,503	$ 4,010,889	$ 9,027	$ (4,001,862)	-100%
Unpaid Claims Liability	$81,070,000	$ 70,537,000	$101,888,000	$ 31,351,000	44%
Retrospectively Rated Refunds Liability	$ -	$ 317,261	$ -	$ (317,261)	-100%
Total Liabilities	**$81,109,503**	**$ 74,865,150**	**$101,897,027**	**$ 27,031,877**	**36%**
Net Position					
Reserved for Future Claims	$ 100,000	$ 100,000	$ 100,000	$ -	0%
Administrative	$ (4,737,240)	$ 26,861,038	$ 19,518,173	$ (7,342,865)	-27%
Total Net Position	**$ (4,637,240)**	**$ 26,961,038**	**$ 19,618,173**	**$ (7,342,865)**	-27%

Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests funds not immediately necessary for payment of claims to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees. For invoices related to the 7/1/2024 renewal, the Board approved an experience mod (Ex-mod) to impact Member deposits based on their operations and claims experience. This is the first year that the Ex-mod has been applied.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of $1,000,000. All excess claims are administered by George Hills Company (GHC). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages. In recent years ACCEL's outstanding claims liability has increased significantly due to the frequency and severity of claims related to ongoing Member operation.

Reinsurance

Traditionally, ACCEL pools risk between $1,000,000 and $5,000,000, and may pool more or less depending on market conditions. For Fiscal Years 2024/25 and 2023/24, ACCEL did not purchase reinsurance for the pooled layer of coverage and retained the full $9,000,000 excess of $1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term saw pricing increases and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage.

Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at $4,000,000 excess of $1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of $5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of $2,000,000 excess of $5,000,000, which means ACCEL is responsible for exhausting, or paying, $2,000,000 of claims excess of $5,000,000 before the attachment drops back down to $5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a $9,000,000 excess $1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer. For 2024/25 this coverage structure continued.

Administrative Expenses

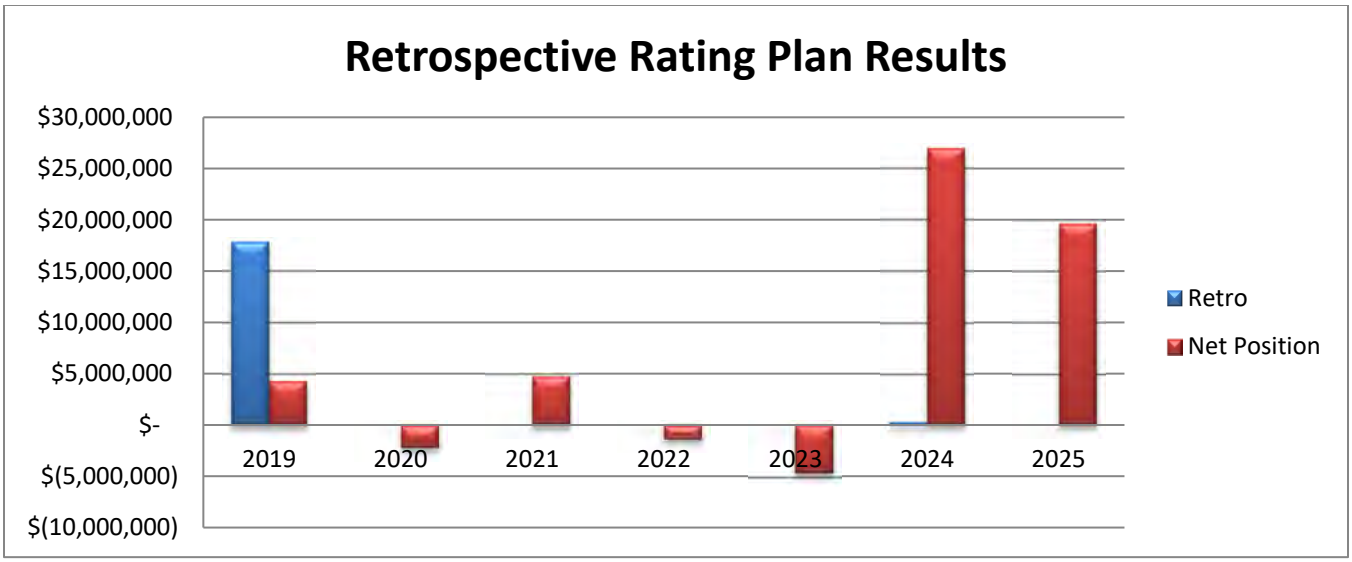
For the 2024/25 and 2023/24 fiscal years, ACCEL budgeted $910,959 and $794,760, respectively for general administrative expenses. The increase was primarily due to professional contract fees, custodial banking fees, general meeting expenses, the cost of insurance, and CAJPA accreditation. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, actuarial services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–12/13) were administratively suspended. While the 2008-09 year had been previously suspended, a new claims matter arose that required the 2008-09 year to be unsuspended, and a settlement approved. This was done at the June 2025 Board Meeting.

At the end of the 2023/24 program year the Board voted not to restrict available member funds. The 2023/24 program year had been the first year that funds were not restricted since 2020. For the 2024/25 program year, the Board voted to restrict 100% of the available funds for withdrawal. In addition to the current restriction, ACCEL approved Member assessments of $4,745,938 due to loss development in prior years. These actions aim to strengthen the financial condition of ACCEL as claims liabilities continue to increase.



Corrective Funding Plan

Starting in 2020, the Board of ACCEL enhanced the funding model to raise ACCEL revenues to address the increasing claims liabilities. The Program Administrators routinely update the Board and continue to follow the plan. When implemented, there were three primary steps to increase funding. First, the Board took action to fund the pooled layer at 90% confidence level, an increase from the prior 80% funding level. Second, the Board confirmed it would not waive assessment liabilities and would charge the assessment as guided by the RPC calculation. Third, is a negative net position charge, which will assess 10% of a negative net position to the Members, allocated by payroll. ACCEL implemented this for the first time in the 2023/24 fiscal year in the amount of $463,724. This charge is only applied in years where ACCEL is in a negative net position. Because ACCEL is currently in a positive net position, a negative net position surcharge was not applied.

Analysis of Balances and Transactions

Member contributions for the Liability Program significantly increased for the year ending June 30, 2025 while claim payments also increased. The overall increase in total assets for the year ending June 30, 2025 was $19,689,012 to an ending total asset position of $121,515,200. This was primarily driven by an increase in revenues and interest income from investments. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase starting the 2021/22 fiscal year, after the courts opened back up due to the COVID-19 pandemic. The trend is continuing due to the political environment around law enforcement claims, medical expense inflation, and inflationary pressures. This year, ACCEL's outstanding liabilities increased by $27,031,877. This significant increase in liabilities let to an overall decrease in Net Position.

Authority for California Cities Excess Liability (ACCEL)
Statements of Revenues, Expenses and Changes in Net Position
June 30, 2025, 2024, and 2023

	2023	2024	2025	Change	Percent Change
Operating Revenues					
Premiums Earned - Liability	$ 48,684,956	$ 54,312,367	$ 71,505,991	$ 17,193,624	32%
Premiums Earned - Workers Compensation	$ 6,397,102	$ 7,849,432	$ 9,615,600	$ 1,766,168	23%
Administrative Fees	$ 658,533	$ 794,755	$ 845,962	$ 51,207	6%
Total Operating Revenues	**$ 55,740,591**	**$ 62,956,554**	**$ 81,967,553**	$ 19,010,999	30%
Operating Expenses					
Claims payments	$ 16,304,110	$ 15,994,962	$ 27,969,160	$ 11,974,198	75%
Unpaid Claims Liability Adjustments	$ 18,539,000	$ (10,533,000)	$ 31,351,000	$ 41,884,000	398%
Excess Liability Insurance	$ 18,434,874	$ 21,470,735	$ 26,561,523	$ 5,090,788	24%
Optional Excess Workers Comp Insurance	$ 6,397,102	$ 7,849,432	$ 9,594,495	$ 1,745,063	22%
Retro Rated Refund Adjustments	$ -	$ 317,261	$ -	$ (317,261)	-100%
Management Consulting	$ 328,500	$ 336,725	$ 345,150	$ 8,425	3%
Claims Administration	$ 151,724	$ 195,886	$ 325,897	$ 130,011	66%
Professional Support Services	$ 71,208	$ 71,508	$ 77,975	$ 6,467	9%
General Administrative Expenses	$ (148,583)	$ 110,295	$ 129,352	$ 19,057	17%
Total Operating Expenses	**$ 60,077,935**	**$ 35,813,804**	**$ 96,354,552**	$ 60,540,748	169%
Operating Income	**$ (4,337,344)**	**$ 27,142,750**	**$ (14,386,999)**	$ (41,529,749)	-153%
Non-Operating Income					
Investment Income	**$ 1,036,901**	**$ 4,455,528**	**$ 7,044,134**	$ 2,588,606	58%
Change in Net Position	**$ (3,300,443)**	**$ 31,598,278**	**$ (7,342,865)**	$ (38,941,143)	-123%
Net Position, Beginning of Year	**$ (1,336,797)**	**$ (4,637,240)**	**$ 26,961,038**	$ 31,598,278	681%
Net Position, End of Year	**$ (4,637,240)**	**$ 26,961,038**	**$ 19,618,173**	$ (7,342,865)	-27%

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF NET POSITION
June 30, 2025 and 2024

	2025	2024
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	$ 23,611,395	$ 29,143,613
Investments maturing within one year (Note 2)	8,288,249	9,864,220
Receivables	4,995,940	2,000,000
Interest receivable	1,193,685	926,206
Total current assets	38,089,269	41,934,039
Investments, less portion maturing within one year (Note 2)	83,425,931	59,892,149
Total assets	121,515,200	101,826,188
LIABILITIES		
Current liabilities:		
Accounts payable	9,027	4,010,889
Unpaid claims and claim adjustment expenses (Note 3)	101,888,000	70,537,000
Retrospectively rated refund liability (Note 5)	-	317,261
Total liabilities	101,897,027	74,865,150
NET POSITION		
Net position - unrestricted	$ 19,618,173	$ 26,961,038

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years ended June 30, 2025 and 2024

	2025	2024
Operating revenues:		
Premiums earned - Liability	$ 71,505,991	$ 54,312,367
Premiums earned - Workers' Compensation	9,615,600	7,849,432
Administrative fees	845,962	794,755
Total operating revenues	81,967,553	62,956,554
Operating expenses:		
Claims payable (Note 3)	27,969,160	15,994,962
Unpaid claims liability adjustment (Note 3)	31,351,000	(10,533,000)
Excess liability insurance (Note 4)	26,561,523	21,470,735
Workers' compensation insurance	9,594,495	7,849,432
Retrospectively rated refund liability adjustments (Note 5)	-	317,261
Management consulting (Note 4)	345,150	336,725
Claims administration	325,897	195,886
Professional support services	77,975	71,508
Other general and administrative expenses	129,352	110,295
Total operating expenses	96,354,552	35,813,804
Operating income	(14,386,999)	27,142,750
Non-operating income:		
Investment income	7,044,134	4,455,528
Change in net position	(7,342,865)	31,598,278
Net position, beginning of year	26,961,038	(4,637,240)
Net position, end of year	$ 19,618,173	$ 26,961,038

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
Years ended June 30, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Cash received from members	$ 78,971,613	$ 65,201,244
Cash paid for claims	(27,969,160)	(11,994,962)
Cash paid for insurance	(36,156,018)	(29,320,167)
Cash paid to vendors	(4,880,236)	(743,028)
Net cash provided by operating activities	9,966,199	23,143,087
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	41,266,815	$ 11,944,042
Purchase of investments	(61,405,802)	(35,272,909)
Interest received	5,310,473	3,625,491
Investment expenses	(352,642)	(626,406)
Net cash used in investing activities	(15,181,156)	(20,329,782)
Cash flows from non-capital financing activities:		
Retrospectively rated refund liability	(317,261)	317,261
Net change (used in) provided by non-capital financing activities	(317,261)	317,261
Net change in cash and cash equivalents	(5,532,218)	3,130,566
Cash and cash equivalents at beginning of year	29,143,613	26,013,047
Cash and cash equivalents at end of year	$ 23,611,395	$ 29,143,613
Reconciliation of operating gain to net cash provided by operating activities:		
Operating gain	$ (14,386,999)	$ 27,142,750
Adjustments to reconcile operating gain to net cash provided by operating activities:		
Unpaid claims liability adjustment	31,351,000	(10,533,000)
(Increase) decrease in account receivable	(2,995,940)	2,561,951
(Decrease) increase in accounts payable	(4,001,862)	3,971,386
Net cash provided by operating activities	$ 9,966,199	$ 23,143,087
Supplemental information:		
Change in fair value of investments	$ 1,466,182	$ 884,892

See accompanying notes to basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of $500,000 excess of $500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to $10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the $9,000,000 excess of $1,000,000 layer by purchasing $5,000,000 excess of $5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of $17,000,000 excess of $3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of $19,000,000 excess of $1,000,000 effective July 1, 1998. Six members with SIRs of $500,000 purchased additional coverage of $500,000 excess of $500,000. As of July 1, 2000, nine members purchased insurance of $19,500,000 excess of $1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering $20,000,000 excess of $2,000,000 and pooled losses in the layer $1,000,000 excess of $1,000,000. All members have an SIR of $1,000,000.

Currently, ACCEL is self-funding the $9,000,000 excess of $1,000,000 pool and purchasing excess insurance above $10,000,000. All the Member Cities purchase excess limits of $65,000,000, except the Cities of Monterey, Salinas, Santa Cruz, and Visalia who purchase $60,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. $9,000,000 limit with a "3x" aggregate would be $27,000,000 of total limits available). The excess insurance layers above the $15,000,000 each have a 4 times ("4x"), per layer aggregate.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over $10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain Risk Disclosures (Monitoring): As required by GASB Statement No. 102, *Certain Risk Disclosures*, management has evaluated potential concentrations and constraints that could expose the Authority to substantial financial impacts. These include reliance on member contributions, participation in the California municipal liability insurance market, and the potential for adverse claims development. As of the date these financial statements were available to be issued, management is not aware of any specific event associated with these concentrations or constraints that has occurred, is occurring, or is more likely than not to begin occurring within the next 12 months. However, management continues to monitor conditions in the liability insurance marketplace, member funding, and claims activity for developments that could require future disclosure.

Subsequent Events: Subsequent events have been evaluated through DATE, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2025 and 2024 are classified in the accompanying financial statements as follows:

	2025	2024
Cash and cash equivalents:		
Cash in bank	$ 229,315	$ 157,761
Money market accounts	368,385	303,114
Local Agency Investment Fund (LAIF)	23,013,695	28,682,738
Total cash and cash equivalents	23,611,395	29,143,613
Investments	91,714,180	69,756,369
Total cash and cash equivalents and investments	$ 115,325,575	$ 98,899,982

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	Maximum Time to Maturity	Maximum Portfolio Percentage
Bankers acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2025

Investment Type	Fair Value	Weighted Average Maturity (In Years)
Federal agency securities	$ 7,671,606	1.47
Asset-backed securities	6,824,661	2.95
U.S. Corporate notes	22,785,216	3.02
U.S. Treasury notes	51,223,510	2.82
Supranationals	3,209,187	2.95
Total	$ 91,714,180	

As of June 30, 2024

Investment Type	Fair Value	Weighted Average Maturity (In Years)
Federal agency securities	$ 9,824,317	1.66
Asset-backed securities	5,666,097	2.34
U.S. Corporate notes	18,440,258	2.74
U.S. Treasury notes	32,874,398	3.08
Supranationals	2,951,299	2.51
Total	$ 69,756,369	

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2025 and 2024, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

(Continued)

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

	2025			
Description	Fair Value	Level 1	Level 2	Level 3
Federal agency securities	$ 7,671,606	$ -	$ 7,671,606	$ -
Asset-backed securities	6,824,661	-	6,824,661	-
U.S. corporate notes	22,785,216	-	22,785,216	-
U.S. Treasury notes	51,223,510	-	51,223,510	-
Supranationals	3,209,187	-	3,209,187	-
	$ 91,714,180	$ -	$ 91,714,180	$ -

	2024			
Description	Fair Value	Level 1	Level 2	Level 3
Federal agency securities	$ 9,824,317	$ -	$ 9,824,317	$ -
Asset-backed securities	5,666,097	-	5,666,097	-
U.S. corporate notes	18,440,258	-	18,440,258	-
U.S. Treasury notes	32,874,398	-	32,874,398	-
Supranationals	2,951,299	-	2,951,299	-
	$ 69,756,369	$ -	$ 69,756,369	$ -

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2025 and 2024.

(Continued)

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

		Exempt From	Ratings as of June 30, 2025		
Investment Type	Amount	Disclosure	AAA	AA	A
Federal agency securities	$ 7,671,606	$ 935,679	$ -	$ 6,735,927	$ -
Asset-backed securities	6,824,661	23,154	6,801,507	-	-
U.S. corporate notes	22,785,216	-	-	1,383,768	21,401,448
U.S. Treasury notes	51,223,510	51,223,510	-	-	-
Supranationals	3,209,187	-	3,209,187	-	-
Total	$ 91,714,180	$ 52,182,343	$ 10,010,694	$ 8,119,695	$ 21,401,448

		Exempt From	Ratings as of June 30, 2024		
Investment Type	Amount	Disclosure	AAA	AA	A
Federal agency securities	$ 9,824,317	$ -	$ -	$ 9,824,317	$ -
Asset-backed securities	5,666,097	-	5,666,097	-	-
U.S. corporate notes	18,440,258	-	-	1,785,734	16,654,524
U.S. Treasury notes	32,874,398	32,874,398	-	-	-
Supranationals	2,951,299	-	2,951,299	-	-
Total	$ 69,756,369	$ 32,874,398	$ 8,617,396	$ 11,610,051	$ 16,654,524

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to $250,000 by the FDIC. At June 30, 2025 and 2024, the carrying amount of ACCEL's accounts was $229,315 and $157,761 and bank balances were $233,315 and $157,761, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2025, ACCEL had no investments that represent more than five percent of ACCEL's net investments. At June 30, 2024, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	2024
FHLB	5%
FHLMC	8%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than $10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2025, this fund was yielding approximate interest rate of 4.40% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	2025	2024
Unpaid claims and claim adjustment expenses at beginning of fiscal year	$ 70,537,000	$ 81,070,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	19,890,400	13,356,660
Change in provision for insured events of prior years	39,429,760	(7,894,698)
Total provision for claims and claim adjustment expenses	59,320,160	5,461,962
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	(27,969,160)	(15,994,962)
Total payments	(27,969,160)	(15,994,962)
Unpaid claims and claim adjustment expenses at end of fiscal year	$ 101,888,000	$ 70,537,000

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2025 and 2024 were as follows:

	2025	2024
Claim reserves	$ 61,833,570	$ 34,320,246
Claims incurred but not reported (IBNR)	37,670,430	34,400,754
Unallocated loss adjustment expenses (ULAE)	2,384,000	1,816,000
	$ 101,888,000	$ 70,537,000

ACCEL experienced unfavorable claims development of $ACCEL experienced favorable claims development of $39,429,760 during 2025 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2020, 2021, 2022, and 2023. ACCEL experienced favorable claims development of $7,894,698 during 2024 with respect to prior years' activity, primarily related to favorable changes in estimates on policy years 2019, 2022, and 2023 which was partially offset by unfavorable changes in estimates on 2018 and 2020 policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Liabilities are reported at their present value using an expected future investment yield assumption of 3.00% and 2.75% for the years ended June 30, 2025 and 2024, respectively. The undiscounted liabilities are $108,855,000 and $75,166,000 at June 30, 2025 and 2024, respectively.

(Continued)

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to $345,150 and $336,725 for the years ended June 30, 2025 and 2024. Excess liability insurance expenses were $26,561,523 and $21,470,735 for the years ended June 30, 2025 and 2024, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the Board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the Retro Liability as necessary to provide liquidity for ACCEL's operating needs.

In April 2020, the Board of Directors took action to restrict all remaining calculated Retro Liability as of June 30, 2020 and through the year ending June 30, 2023. During the year ending June 30, 2024, the Board of Directors elected to end this restriction. The Retro Liability calculation resulted in an amount available for distribution totaling $4,439,941. The table below presents the amounts available for each member city at June 30, 2024. Also presented are any amounts which were returned after June 30, 2024 and through the date these financial statements were available to for distribution by member city name.

Member	Available at June 30, 2024	Paid Subsequent to June 30, 2024	Total Remaining Funds
Anaheim	$ (2,239,487)	$ -	$ (2,239,487)
Bakersfield	(650,632)	-	(650,632)
Burbank	(828,018)	-	(828,018)
Modesto	600,273	-	600,273
Monterey	10,235	-	10,235
Mountain View	777,149	-	777,149
Ontario	306,238	-	306,238
Palo Alto	(56,491)	-	(56,491)
Salinas	(348,052)	-	(348,052)
Santa Barbara	1,379,350	-	1,379,350
Santa Cruz	812,358	-	812,358
Santa Monica	472,083	-	472,083
Visalia	82,255	-	82,255
Totals	$ 317,261	$ -	$ 317,261

For the year ending June 30, 2025, the Board of Directors elected to re-enact this restriction. The Retro Liability calculation resulted in an initial amount available for distribution totaling $3,392,783 as of June 30, 2025. There were no amounts available for distribution as a result of the restriction.

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2025 and 2024

	2025	2024
Unpaid claims and claim adjustment expenses at beginning of fiscal year	$ 70,537,000	$ 81,070,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	19,890,400	13,356,660
Change in provision for insured events of prior years	39,429,760	(7,894,698)
Total provision for claims and claim adjustment expenses	59,320,160	5,461,962
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	(27,969,160)	(15,994,962)
Total payments	(27,969,160)	(15,994,962)
Unpaid claims and claim adjustment expenses at end of fiscal year	$ 101,888,000	$ 70,537,000

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.

2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.

3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).

4. The cumulative net amounts paid as of the end of successive years for each policy year.

5. The latest reestimated amount of losses assumed by reinsurers for each policy year.

6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.

7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2025

	Fiscal and Policy Years Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Premiums and investment revenue										
Earned	$ 9,669,060	$ 9,815,578	$ 10,694,332	$ 15,006,554	$ 19,306,497	$ 25,517,368	$ 37,415,705	$ 50,380,390	$ 59,562,650	$ 70,210,206
Ceded	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)	(18,434,874)	(21,470,735)	(26,561,523)
Net earned	$ 6,655,811	$ 5,909,789	$ 7,376,709	$ 10,415,204	$ 13,703,520	$ 14,679,748	$ 21,123,594	$ 31,945,516	$ 38,091,915	$ 43,648,683
2. Unallocated expenses	$ 447,230	$ 505,730	$ 528,730	$ 603,332	$ 715,897	$ 281,318	$ 421,731	$ 452,929	$ 332,660	$ 459,268
3. Estimated claims and expenses, end of policy year										
Incurred	$ 4,089,220	$ 4,862,385	$ 4,956,150	$ 6,370,272	$ 8,308,120	$ 10,408,656	$ 15,200,760	$ 16,924,896	$ 13,356,660	$ 19,890,400
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	$ 4,089,220	$ 4,862,385	$ 4,956,150	$ 6,370,272	$ 8,308,120	$ 10,408,656	$ 15,200,760	$ 16,924,896	$ 13,356,660	$ 19,890,400
4. Net paid (cumulative) as of:										
End of policy year	$ 18,305	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
One year later	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Two years later	$ 502,543	$ 2,061,576	$ -	$ 4,695,000	$ 1,031,389	$ 6,000,000	$ 2,071,771	$ 2,810,000		
Three years later	$ 502,543	$ 9,682,790	$ 1,806,764	$ 3,617,077	$ 2,774,250	$ 6,894,677	$ 10,116,396			
Four years later	$ 502,543	$ 9,417,663	$ 4,601,102	$ 8,255,057	$ 6,820,690	$ 11,740,047				
Five years later	$ 502,543	$ 9,417,663	$ 3,797,542	$ 10,725,293	$ 10,820,690					
Six years later	$ 2,080,849	$ 11,417,663	$ 6,834,736	$ 10,725,293						
Seven years later	$ 2,375,084	$ 13,417,663	$ 15,834,736							
Eight years later	$ 2,932,682	$ 15,667,663								
Nine years later	$ 2,932,682									
5. Re-estimated ceded claims and expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	$ 4,089,220	$ 4,862,385	$ 4,956,150	$ 6,370,272	$ 8,308,120	$ 10,408,656	$ 15,200,760	$ 16,924,896	$ 13,356,660	$ 19,890,400
One year later	$ 4,377,355	$ 4,980,437	$ 5,922,696	$ 8,534,050	$ 5,522,340	$ 14,106,870	$ 20,220,060	$ 16,277,000	$ 18,788,621	
Two years later	$ 4,761,559	$ 11,171,515	$ 5,920,656	$ 11,148,892	$ 9,563,914	$ 12,195,819	$ 17,257,771	$ 37,610,265		
Three years later	$ 4,293,817	$ 16,316,888	$ 9,386,088	$ 13,213,212	$ 10,731,450	$ 14,115,677	$ 22,969,127			
Four years later	$ 2,686,626	$ 16,264,380	$ 11,060,675	$ 13,469,357	$ 11,911,690	$ 19,160,677				
Five years later	$ 2,889,291	$ 14,187,940	$ 16,137,939	$ 11,295,293	$ 12,297,239					
Six years later	$ 3,595,076	$ 13,671,538	$ 16,806,736	$ 11,506,574						
Seven years later	$ 3,340,874	$ 13,699,663	$ 20,199,873							
Eight years later	$ 3,238,682	$ 15,877,575								
Nine years later	$ 3,063,749									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	$ (1,025,471)	$ 11,015,190	$ 15,243,723	$ 5,136,302	$ 3,989,119	$ 8,752,021	$ 7,768,367	$ 20,685,369	$ 5,431,961	$ -

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY – ALL PROGRAM YEARS
June 30, 2025 (Unaudited)

Excess of $1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	$ 18,397,439	$ 9,292,876	$ 38,165,543	$ 18,946,775	$ 25,148,524	$ 22,588,909	$ 20,492,199	$ 47,834,322	$ 1,655,093	$ 21,613,919	$ 7,501,344	$ 12,724,748	$ 4,773,821	$ 9,759,037	$ 258,894,549
Interest	$ 3,722,344	$ 1,832,341	$ 7,279,964	$ 3,985,995	$ 3,702,137	$ 4,133,726	$ 4,395,338	$ 8,532,976	$ 427,585	$ 3,608,265	$ 1,546,242	$ 2,283,670	$ 360,954	$ 1,557,125	$ 47,368,662
Fnd Transfer	$ 84,555	$ 27,659	$ -	$ 110,925	$ -	$ (0)	$ (270,852)	$ -	$ (650,548)	$ -	$ -	$ -	$ -	$ -	$ (698,261)
Clm Adj	$ (9,701,883)	$ (5,575,552)	$ (23,141,359)	$ (7,130,085)	$ (13,662,752)	$ (10,295,523)	$ (13,144,732)	$ (28,605,197)	$ (238,171)	$ (12,648,866)	$ (3,998,419)	$ (5,761,787)	$ (1,166,476)	$ (4,785,165)	$ (139,855,966)
Retros	$ (5,006,239)	$ (1,527,541)	$ (6,624,789)	$ (7,079,948)	$ (5,889,610)	$ (7,479,092)	$ (3,189,733)	$ (10,901,878)	$ (1,193,959)	$ (4,845,752)	$ (2,022,638)	$ (2,243,581)	$ -	$ (500,000)	$ (58,504,760)
Balance Fwd.	$ 7,496,216	$ 4,049,783	$ 15,679,358	$ 8,833,662	$ 9,298,300	$ 8,948,021	$ 8,282,220	$ 16,860,222	$ 0	$ 7,727,566	$ 3,026,529	$ 7,003,050	$ 3,968,299	$ 6,030,997	$ 107,204,223
Current Year:															
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 4,110,369	$ 2,666,951	$ 3,284,962	$ 9,523,540	$ -	$ 3,773,465	$ 689,076	$ 1,654,117	$ 1,554,857	$ 1,957,692	$ 39,902,375
Interest (1st QT)	$ 77,208	$ 41,725	$ 149,221	$ 82,557	$ 103,577	$ 84,730	$ 87,645	$ 187,924	$ 0	$ 84,064	$ 24,796	$ 66,825	$ 44,138	$ 60,869	$ 1,095,281
Interest (2st QT)	$ 103,228	$ 50,849	$ 208,571	$ 109,887	$ 131,775	$ 114,226	$ 118,507	$ 261,320	$ 0	$ 116,293	$ 36,013	$ 88,306	$ 58,203	$ 80,693	$ 1,477,871
Interest (3rd QT)	$ 89,443	$ 43,989	$ 180,529	$ 95,098	$ 114,274	$ 98,888	$ 102,704	$ 226,465	$ 0	$ 100,755	$ 31,152	$ 76,441	$ 50,355	$ 69,883	$ 1,279,976
Interest (4th QT)	$ 121,206	$ 58,694	$ 241,888	$ 129,470	$ 155,421	$ 132,153	$ 138,375	$ 306,000	$ 0	$ 133,802	$ 41,152	$ 103,551	$ 68,065	$ 95,048	$ 1,724,826
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (2,039,587)	$ (1,181,663)	$ (4,657,361)	$ (2,149,444)	$ (3,056,427)	$ (2,812,460)	$ (2,350,292)	$ (6,001,667)	$ -	$ (2,588,777)	$ (974,480)	$ (1,759,848)	$ (989,428)	$ (1,657,722)	$ (32,219,157)
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 968,182	$ 54,973	$ 1,212,562	$ 207,138	$ 1,558,989	$ 284,488	$ 1,381,901	$ 4,503,583	$ 0	$ 1,619,603	$ (152,291)	$ 229,392	$ 786,191	$ 606,463	$ 13,261,172
TTL. 9 xs 1	$ 8,464,398	$ 4,104,755	$ 16,891,920	$ 9,040,800	$ 10,857,289	$ 9,232,508	$ 9,664,121	$ 21,363,805	$ 0	$ 9,347,169	$ 2,874,238	$ 7,232,442	$ 4,754,490	$ 6,637,459	$ 120,465,395

Excess of $500,000 Layer

Prior Years:															
Aud Dep	$ 591,353	$ 231,230	$ -	$ 570,825	$ -	$ -	$ 520,458	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,913,866
Interest	$ 308,448	$ 121,265	$ -	$ 352,781	$ -	$ -	$ 281,236	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,063,730
Fnd Transfer	$ (84,555)	$ (27,658)	$ -	$ (110,925)	$ -	$ -	$ 270,852	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,714
Clm Adj	$ (106,950)	$ (91,450)	$ -	$ (86,500)	$ -	$ -	$ (215,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Retros	$ (708,296)	$ (233,387)	$ -	$ (726,181)	$ -	$ -	$ (857,446)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,525,310)
Balance Fwd.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 500 x:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ACCEL Reserves (1)	$ (4,282,103)	$ (2,504,027)	$ (9,143,632)	$ (4,538,160)	$ (6,276,370)	$ (5,560,108)	$ (5,050,950)	$ (11,613,153)	$ -	$ (5,568,250)	$ (1,787,663)	$ (3,810,157)	$ (2,705,072)	$ (3,200,356)	$ (66,040,001)
IBNR (2)	$ (2,686,001)	$ (1,572,795)	$ (5,907,828)	$ (2,907,180)	$ (3,812,060)	$ (3,539,911)	$ (3,472,081)	$ (7,391,118)	$ -	$ (3,538,778)	$ (1,077,979)	$ (2,470,844)	$ (1,760,139)	$ (1,973,286)	$ (42,110,000)
Total Net Reserves and IBNR:	$ 1,496,294	$ 27,933	$ 1,840,460	$ 1,595,460	$ 768,859	$ 132,489	$ 1,141,090	$ 2,359,534	$ 0	$ 240,141	$ 8,596	$ 951,441	$ 289,279	$ 1,463,817	$ 12,315,394

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 1 (FY 86/87)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 367,387	$ 146,766	$ 664,644	$ 339,128	$ 368,260	$ 415,122	$ 248,596	$ 673,500	$ 93,331	$ -	$ -	$ -	$ -	$ -	$ 3,316,734
Interest	$ 193,879	$ 78,818	$ 375,609	$ 188,951	$ 192,866	$ 210,756	$ 117,901	$ 323,040	$ 47,462	$ -	$ -	$ -	$ -	$ -	$ 1,729,282
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ (267,155)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (267,155)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ (561,266)	$ (225,584)	$ (1,040,253)	$ (528,079)	$ (561,126)	$ (625,878)	$ (99,342)	$ (996,540)	$ (140,793)	$ -	$ -	$ -	$ -	$ -	$ (4,778,861)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 9 xs 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Excess of $500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 146,974	$ 56,062	$ -	$ 135,273	$ -	$ -	$ 99,438	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 437,747
Interest	$ 77,551	$ 30,495	$ -	$ 75,423	$ -	$ -	$ 47,160	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 230,629
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ (106,862)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (106,862)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ (224,525)	$ (86,557)	$ -	$ (210,696)	$ -	$ -	$ (39,736)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (561,514)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TTL. Both Lyrs:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 2 (FY 87/88)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 323,624	$ 132,213	$ 578,656	$ 327,530	$ 396,592	$ 420,915	$ 305,480	$ 964,363	$ 137,521	$ 513,647	$ -	$ -	$ -	$ -	4,100,541
Interest	$ 153,910	$ 68,900	$ 294,969	$ 180,156	$ 206,917	$ 219,761	$ 141,671	$ 459,819	$ 76,166	$ 271,921	$ -	$ -	$ -	$ -	2,074,189
Fnd Transfer	$ 1,670	$ (8,746)	$ 7,159	$ 1,221	$ 9,039	$ 671	$ (156,398)	$ 16,647	$ (2,235)	$ (30,959)	$ -	$ -	$ -	$ -	(161,932)
Clm Adj	$ (37,821)	$ (46,008)	$ (130,852)	$ (33,474)	$ (109,406)	$ (26,663)	$ (105,711)	$ (150,415)	$ (59,920)	$ (24,272)	$ -	$ -	$ -	$ -	(724,542)
Retros	$ (441,383)	$ (146,358)	$ (749,931)	$ (475,433)	$ (503,142)	$ (614,684)	$ (185,042)	$ (1,290,414)	$ (151,532)	$ (730,337)	$ -	$ -	$ -	$ -	(5,288,256)
Balance Fwd.	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**$ -**	**$ -**	**(0)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 9 xs 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Excess of $500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 129,499	$ 52,885	$ -	$ 131,012	$ -	$ -	$ 122,192	$ -	$ -	$ -	$ -	$ -	$ -	$ -	435,588
Interest	$ 74,231	$ 26,857	$ -	$ 73,252	$ -	$ -	$ 71,792	$ -	$ -	$ -	$ -	$ -	$ -	$ -	246,132
Fnd Transfer	$ 400	$ 24,715	$ -	$ 180	$ -	$ -	$ 517,366	$ -	$ -	$ -	$ -	$ -	$ -	$ -	542,661
Clm Adj	$ (106,950)	$ (91,450)	$ -	$ (86,500)	$ -	$ -	$ (215,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(500,000)
Retros	$ (97,180)	$ (13,007)	$ -	$ (117,944)	$ -	$ -	$ (496,250)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(724,381)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
TTL. Both Lyrs:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 3 (FY 88/89)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 371,544	$ 150,228	$ 607,612	$ 373,519	$ 420,968	$ 447,158	$ 354,982	$ 1,031,601	$ 163,763	$ 475,136	$ -	$ -	$ -	$ -	$ 4,396,511
Interest	$ 165,416	$ 66,546	$ 275,371	$ 190,813	$ 197,290	$ 206,047	$ 258,717	$ 471,521	$ 74,392	$ 224,892	$ -	$ -	$ -	$ -	$ 2,131,005
Fnd Transfer	$ -	$ 30	$ -	$ -	$ -	$ -	$ (2)	$ -	$ (1)	$ -	$ -	$ -	$ -	$ -	$ 27
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ (536,960)	$ (216,804)	$ (882,983)	$ (564,332)	$ (618,258)	$ (653,205)	$ (613,697)	$ (1,503,122)	$ (238,154)	$ (700,028)	$ -	$ -	$ -	$ -	$ (6,527,543)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 9 xs 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Excess of $500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 148,617	$ 60,091	$ -	$ 149,407	$ -	$ -	$ 141,993	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500,108
Interest	$ 71,352	$ 33,088	$ -	$ 91,606	$ -	$ -	$ 84,076	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 280,122
Fnd Transfer	$ (30,704)	$ (43,183)	$ -	$ (14,421)	$ -	$ -	$ (106,785)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (195,093)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ (189,265)	$ (49,996)	$ -	$ (226,592)	$ -	$ -	$ (119,284)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (585,137)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TTL. Both Lyrs:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 4 (FY 89/90)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	7%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 427,740	$ 157,774	$ 666,476	$ 387,832	$ 466,398	$ 481,713	$ 405,259	$ 968,392	$ 170,127	$ 564,037	$ 172,424	$ -	$ -	$ -	4,868,172
Interest	$ 199,577	$ 68,606	$ 381,751	$ 193,407	$ 246,889	$ 195,799	$ 291,966	$ 426,521	$ 69,142	$ 227,997	$ 109,928	$ -	$ -	$ -	2,411,583
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ (221,680)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(221,680)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ (627,317)	$ (226,380)	$ (1,048,227)	$ (581,239)	$ (713,287)	$ (677,512)	$ (475,545)	$ (1,394,913)	$ (239,269)	$ (792,034)	$ (282,352)	$ -	$ -	$ -	(7,058,075)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 9 xs 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Excess of $500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	$ 166,263	$ 62,192	$ -	$ 155,133	$ -	$ -	$ 156,835	$ -	$ -	$ -	$ -	$ -	$ -	$ -	540,423
Interest	$ 85,314	$ 30,825	$ -	$ 112,500	$ -	$ -	$ 78,208	$ -	$ -	$ -	$ -	$ -	$ -	$ -	306,847
Fnd Transfer	$ (54,251)	$ (9,190)	$ -	$ (96,684)	$ -	$ -	$ (32,867)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(192,992)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ (197,326)	$ (83,827)	$ -	$ (170,949)	$ -	$ -	$ (202,176)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(654,278)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
TTL. Both Lyrs:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 5 (FY 90/91)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**5%**	**5%**	**25%**	**4%**	**9%**	**5%**	**15%**	**20%**	**2%**	**7%**	**3%**	**0%**	**0%**	**0%**	**100%**
Prior Years:															
Aud Dep	$ 491,583	$ 180,027	$ 744,971	$ 429,697	$ 497,967	$ 512,308	$ 464,064	$ 1,088,295	$ 182,935	$ 595,898	$ 182,788	$ -	$ -	$ -	5,370,533
Interest	$ 264,860	$ 66,702	$ 342,330	$ 213,097	$ 185,213	$ 190,650	$ 203,220	$ 397,004	$ 70,554	$ 225,987	$ 107,988	$ -	$ -	$ -	2,267,605
Fnd Transfer	$ -	$ (17)	$ -	$ (12)	$ -	$ -	$ (4,408)	$ (9)	$ (23)	$ -	$ (3)	$ -	$ -	$ -	(4,472)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ (756,443)	$ (246,712)	$ (1,087,301)	$ (642,782)	$ (683,180)	$ (702,958)	$ (662,876)	$ (1,485,290)	$ (253,466)	$ (821,885)	$ (290,773)	$ -	$ -	$ -	(7,633,666)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 9 xs 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
TOTAL	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Total Net Reserves and IBNR:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 6 (FY 91/92)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**5%**	**3%**	**24%**	**3%**	**8%**	**5%**	**14%**	**27%**	**1%**	**7%**	**3%**	**0%**	**0%**	**0%**	**100%**
Prior Years:															
Aud Dep	$ 386,004	$ 155,190	$ 620,491	$ 358,552	$ 392,364	$ 409,606	$ 375,765	$ 845,011	$ 150,240	$ 467,142	$ 145,258	$ -	$ -	$ -	$ 4,305,623
Interest	$ 41,911	$ 3,658	$ (104,841)	$ 63,378	$ (46,317)	$ 4,992	$ (104,524)	$ (144,933)	$ 23,161	$ (23,140)	$ 10,247	$ -	$	$ -	$ (276,407)
Fnd Transfer	$ (1,086)	$ (86,536)	$ 6,165	$ 28,802	$ 5,844	$ 1,991	$ 3,625	$ 17,724	$ (648,289)	$ (6,402)	$ 95	$ -	$ -	$ -	$ (678,067)
Clm Adj	$ (661,435)	$ (449,317)	$ (3,231,207)	$ (452,259)	$ (1,043,682)	$ (726,504)	$ (1,884,552)	$ (3,613,626)	$ (178,251)	$ (948,051)	$ (348,613)	$ -	$ -	$ -	$ (13,537,496)
Retros	$ (320,676)	$ (440,174)	$ 608,678	$ (392,086)	$ (790,097)	$ (164,070)	$ -	$ 553,299	$ (170,745)	$ 77,031	$ 156,780	$ -	$ -	$ -	$ (882,060)
Balance Fwd.	**$ (555,281)**	**$ (817,179)**	**$ (2,100,714)**	**$ (393,613)**	**$ (1,481,888)**	**$ (473,985)**	**$ (1,609,686)**	**$ (2,342,524)**	**$ (823,884)**	**$ (433,419)**	**$ (36,233)**	**$ -**	**$ -**	**$ -**	**$ (11,068,407)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ -	$ -	$ -	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ -	$ -	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ -	$ -	$ (0)
Fnd Transfer	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 823,884	$ 433,419	$ 36,233	$ -	$ -	$ -	$ 11,068,406
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 823,884	$ 433,419	$ 36,233	$ -	$ -	$ -	$ 11,068,406
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ -**	**$ (1)**
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ -**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ -	$ -	$ (1)

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 7 (FY 92/93)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**11%**	**2%**	**16%**	**3%**	**9%**	**5%**	**12%**	**25%**	**0%**	**6%**	**2%**	**8%**	**0%**	**0%**	**100%**
Prior Years:															
Aud Dep	$ 403,812	$ 162,692	$ 631,676	$ 367,723	$ 393,468	$ 438,745	$ 398,123	$ 872,835	$ -	$ 468,514	$ 154,252	$ 291,684	$ -	$ -	4,583,524
Interest	$ 81,614	$ 130,460	$ 120,044	$ 141,674	$ 152,570	$ 148,310	$ 176,258	$ 285,965	$ -	$ 164,437	$ 54,683	$ 94,865	$ -	$ -	1,550,881
Fnd Transfer	$ 35,805	$ 16,217	$ (9,345)	$ 110,960	$ 155,402	$ 15,164	$ (36,677)	$ 136,236	$ -	$ 7,922	$ 2,272	$ 99,054	$ -	$ -	533,010
Clm Adj	$ (1,129,352)	$ (259,808)	$ (1,731,132)	$ (330,845)	$ (968,696)	$ (533,131)	$ (1,258,893)	$ (2,623,768)	$ -	$ (665,908)	$ (198,026)	$ (838,999)	$ -	$ -	(10,538,558)
Retros	$ 608,122	$ (49,561)	$ 988,754	$ (289,509)	$ 267,259	$ (69,088)	$ 721,189	$ 1,328,733	$ -	$ 25,034	$ (13,181)	$ 353,391	$ -	$ -	3,871,143
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ 3**	**$ 3**	**$ 0**	**$ (0)**	**$ 2**	**$ -**	**$ (0)**	**$ (1)**	**$ (5)**	**$ -**	**$ -**	**0**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Fnd Transfer	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ -	$ -	$ (2)	$ -	$ -	$ 1	$ 5	$ -	$ -	(1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ 0	$ (0)	$ (2)	$ -	$ (0)	$ 1	$ 5	$ -	$ -	(1)
TTL. 9 xs 1	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**
TOTAL	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Total Net Reserves and IBNR:	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 8 (FY 93/94)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**14%**	**3%**	**15%**	**3%**	**7%**	**7%**	**14%**	**24%**	**0%**	**3%**	**2%**	**7%**	**0%**	**0%**	**100%**
Prior Years:															
Aud Dep	$ 262,942	$ 103,616	$ 425,961	$ 256,508	$ 267,235	$ 309,159	$ 279,850	$ 589,097	$ -	$ 329,067	$ 105,710	$ 159,350	$ -	$ -	3,088,495
Interest	$ 119,764	$ 33,748	$ 223,761	$ 136,756	$ 95,616	$ 115,767	$ 193,894	$ 221,495	$ -	$ 126,208	$ 67,823	$ 102,971	$ -	$ -	1,437,803
Fnd Transfer	$ 22,224	$ (137,585)	$ 14,346	$ 11,920	$ (80,023)	$ 26,938	$ 2,648	$ 24,762	$ -	$ 198	$ 2,778	$ 3,948	$ -	$ -	(107,846)
Clm Adj	$ (122,626)	$ (23,811)	$ (135,740)	$ (27,546)	$ (60,801)	$ (65,432)	$ (126,971)	$ (206,181)	$ -	$ (28,209)	$ (18,534)	$ (61,318)	$ -	$ -	(877,168)
Retros	$ (282,303)	$ 24,032	$ (528,328)	$ (377,639)	$ (222,027)	$ (386,432)	$ (349,420)	$ (629,173)	$ -	$ (427,265)	$ (157,777)	$ (204,952)	$ -	$ -	(3,541,284)
Balance Fwd.	**$ 1**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 1**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (1)**	**$ -**	**$ -**	**(0)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	(0)
Fnd Transfer	$ (1)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ -	$ 1	$ -	$ -	(1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ (1)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (1)	$ 0	$ -	$ (0)	$ 0	$ 1	$ -	$ -	(1)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**(1)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 9 (FY 94/95)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	2%	4%	0%	0%	100%
Prior Years:															
Aud Dep	$ 270,852	$ 110,607	$ 467,441	$ 269,455	$ 297,034	$ 331,028	$ 282,551	$ 620,799	$ -	$ 345,334	$ 112,393	$ 167,639	$ -	$ -	3,275,133
Interest	$ 154,262	$ 45,531	$ 187,941	$ 147,501	$ 158,664	$ 138,587	$ 258,350	$ 265,717	$ -	$ 148,203	$ 71,416	$ 105,177	$ -	$ -	1,681,350
Fnd Transfer	$ 251,897	$ (103,162)	$ 205,410	$ 38,564	$ 94,093	$ 133,039	$ 14,183	$ 369,380	$ -	$ (8,580)	$ (2,598)	$ 12,542	$ -	$ -	1,004,768
Clm Adj	$ (232,027)	$ (52,976)	$ (189,589)	$ (36,001)	$ (86,495)	$ (121,769)	$ (212,212)	$ (365,038)	$ -	$ (46,003)	$ (34,618)	$ (62,464)	$ -	$ -	(1,439,192)
Retros	$ (444,983)	$ -	$ (671,206)	$ (419,519)	$ (463,296)	$ (480,885)	$ (342,871)	$ (890,857)	$ -	$ (438,954)	$ (146,593)	$ (222,896)	$ -	$ -	(4,522,060)
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ (0)**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (1)**	**$ -**	**$ -**	**(1)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ -	$ -	(0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ -	$ -	(0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ -	$ -	(0)
Fnd Transfer	$ (1)	$ (1)	$ 3	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ -	$ 1	$ -	$ -	1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ (1)	$ (1)	$ 3	$ (0)	$ 0	$ 0	$ (1)	$ 0	$ -	$ 0	$ (0)	$ 1	$ -	$ -	1
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**(0)**
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**(0)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**(0)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 10 (FY 95/96)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	**15%**	**3%**	**14%**	**2%**	**8%**	**13%**	**14%**	**20%**	**0%**	**5%**	**3%**	**3%**	**0%**	**0%**	**100%**
Prior Years:															
Aud Dep (2)	$ 256,217	$ 95,072	$ 409,539	$ 233,370	$ 266,460	$ 267,948	$ 242,327	$ 550,899	$ -	$ 305,780	$ 101,626	$ 151,268	$ -	$ -	$ 2,880,506
Interest	$ 108,517	$ 83,427	$ 166,683	$ 101,700	$ 116,114	$ 108,402	$ 172,218	$ 202,729	$ -	$ 121,172	$ 60,178	$ 140,474	$ -	$ -	$ 1,381,615
Fnd Transfer (3)	$ 4,447	$ (147,032)	$ (30,990)	$ (34)	$ 13,854	$ 34,693	$ 5,822	$ 43,871	$ -	$ (18,218)	$ (7,532)	$ (11,019)	$ -	$ -	$ (112,138)
Clm Adj	$ (136,351)	$ (31,468)	$ (131,242)	$ (18,226)	$ (71,094)	$ (120,634)	$ (127,997)	$ (183,302)	$ -	$ (42,928)	$ (25,529)	$ (23,371)	$ -	$ -	$ (912,141)
Retros (4)	$ (232,829)	$ -	$ (413,992)	$ (316,811)	$ (325,334)	$ (290,409)	$ (292,370)	$ (614,197)	$ -	$ (365,806)	$ (128,742)	$ (257,353)	$ -	$ -	$ (3,237,843)
Balance Fwd.	**$ 1**	**$ (0)**	**$ (1)**	**$ (1)**	**$ 0**	**$ 1**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (1)**	**$ -**	**$ -**	**$ (1)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 0	$ -	$ -	$ (0)
Fnd Transfer (3)	$ (1)	$ -	$ 1	$ 1	$ -	$ (1)	$ -	$ -	$ -	$ -	$ -	$ 1	$ -	$ -	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (1)	$ (0)	$ 1	$ 1	$ 0	$ (1)	$ (0)	$ 0	$ -	$ (0)	$ 0	$ 1	$ -	$ -	$ 1
TTL. 9 xs 1	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**$ (0)**
EXCESS INSURANCE	$ (35,613)	$ (14,000)	$ (61,534)	$ (37,572)	$ (38,030)	$ (45,948)	$ (43,604)	$ (81,636)	$ -	$ (49,507)	$ (14,344)	$ (26,445)	$ -	$ -	$ (448,233)
TOTAL	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**$ (0)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ -**	**$ (0)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 11 (FY 96/97)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	$ 260,933	$ 101,685	$ 446,256	$ 255,194	$ 292,611	$ 294,181	$ 276,180	$ 577,556	$ -	$ 300,840	$ 109,834	$ 166,182	$ -	$ 80,443	$ 3,161,895
Interest	$ 107,147	$ 98,132	$ 193,170	$ 104,347	$ 110,964	$ 106,711	$ 243,026	$ 239,076	$ -	$ 121,662	$ 96,789	$ 157,716	$ -	$ 43,732	$ 1,622,470
Fnd Transfer (3)	$ 228,894	$ (128,240)	$ 185,822	$ 104,170	$ 174,722	$ 278,410	$ 30,505	$ 350,452	$ -	$ 140,425	$ (23,355)	$ (9,972)	$ -	$ 195,498	$ 1,527,331
Clm Adj	$ (221,773)	$ (71,577)	$ (425,248)	$ (100,432)	$ (168,992)	$ (266,712)	$ (300,247)	$ (383,268)	$ -	$ (136,978)	$ (73,268)	$ (52,155)	$ -	$ (188,321)	$ (2,388,970)
Retros (4)	$ (375,201)	$ -	$ (400,000)	$ (363,278)	$ (409,305)	$ (412,589)	$ (249,464)	$ (783,816)	$ -	$ (425,949)	$ (110,000)	$ (261,771)	$ -	$ (131,352)	$ (3,922,725)
Balance Fwd.	**$ (0)**	**$ 0**	**$ (0)**	**$ 1**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ -	$ -	$ -	$ (1)	$ -	$ (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ (1)	$ 0	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (2)
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (30,329)	$ (12,190)	$ (51,654)	$ (31,574)	$ (30,532)	$ (37,401)	$ (37,127)	$ (69,525)	$ -	$ (42,162)	$ (12,914)	$ (19,994)	$ -	$ (9,506)	$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 12 (FY 97/98)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	$ 267,707	$ 91,044	$ 415,007	$ 250,033	$ 283,628	$ 298,069	$ 249,738	$ 515,480	$ -	$ 282,381	$ 103,012	$ 155,850	$ -	$ 142,541	$ 3,054,490
Interest	$ 133,597	$ 52,896	$ 151,623	$ 93,231	$ 102,235	$ 109,622	$ 134,414	$ 231,020	$ -	$ 118,226	$ 71,398	$ 129,181	$ -	$ 74,648	$ 1,402,092
Fnd Transfer (3)	$ (5,794)	$ (61,580)	$ 97,818	$ 87,653	$ 298,802	$ 208,873	$ (684)	$ (347,830)	$ -	$ 23,389	$ (108,401)	$ (5,529)	$ -	$ (3,483)	$ 183,234
Clm Adj	$ (150,510)	$ (82,360)	$ (464,448)	$ (79,627)	$ (252,823)	$ (205,732)	$ (220,173)	$ (228,339)	$ -	$ (178,438)	$ (66,009)	$ (39,501)	$ -	$ (115,503)	$ (2,083,463)
Retros (4)	$ (245,000)	$ -	$ (200,000)	$ (351,289)	$ (431,842)	$ (410,832)	$ (163,295)	$ (170,332)	$ -	$ (245,559)	$ -	$ (240,000)	$ -	$ (98,203)	$ (2,556,352)
Balance Fwd.	**$ 0**	**$ 0**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ -**	**$ (1)**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**$ 1**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ 0	$ -	$ 0	$ 0
Interest (2st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ 0	$ -	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ 0	$ -	$ 0	$ 0
Fnd Transfer (3)	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ -	$ 1	$ -	$ -	$ -	$ -	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ 0	$ (0)	$ (1)	$ (0)	$ 0	$ (0)	$ 1	$ -	$ 1	$ 0	$ 0	$ -	$ 0	$ 1
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**$ 2**
EXCESS INSURANCE	$ (57,771)	$ (24,044)	$ (99,517)	$ (56,867)	$ (58,263)	$ (71,370)	$ (68,122)	$ (130,119)	$ -	$ (80,456)	$ (25,472)	$ (40,674)	$ -	$ (36,279)	$ (748,954)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**$ 2**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 1**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**$ 2**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 13 (FY 98/99)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:															
Aud Dep (2)	$ 171,331	$ 44,935	$ 359,622	$ 216,466	$ 239,904	$ 261,904	$ 146,479	$ 425,491	$ -	$ -	$ 56,008	$ 106,974	$ -	$ 74,886	$ 2,104,000
Interest	$ 59,882	$ 36,532	$ 211,762	$ 79,756	$ 76,277	$ 83,000	$ 109,144	$ 190,517	$ -	$ -	$ 28,961	$ 44,297	$ -	$ 44,872	$ 965,003
Fnd Transfer (3)	$ (181,009)	$ (81,390)	$ (780)	$ 3,822	$ (221,151)	$ (232,683)	$ (354)	$ 6	$ -	$ -	$ (34,896)	$ (1,214)	$ -	$ 24	$ (749,625)
Clm Adj	$ (205)	$ (78)	$ (604)	$ (136)	$ (347)	$ (224)	$ (269)	$ (220)	$ -	$ -	$ (74)	$ (56)	$ -	$ (125)	$ (2,338)
Retros (4)	$ (50,000)	$ -	$ (570,000)	$ (299,908)	$ (94,683)	$ (111,997)	$ (255,000)	$ (615,795)	$ -	$ -	$ (50,000)	$ (150,000)	$ -	$ (119,658)	$ (2,317,041)
Balance Fwd.	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ (0)**	**$ 1**	**$ -**	**$ (0)**	**$ (1)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ (0)**	**$ 1**	**$ -**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (155,508)	$ (74,020)	$ (184,209)	$ (103,744)	$ (118,083)	$ (132,108)	$ (174,962)	$ (240,854)	$ -	$ -	$ (78,460)	$ (116,201)	$ -	$ (105,477)	$ (1,483,626)
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ (0)**	**$ 1**	**$ -**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ -**	**$ (0)**	**$ 1**	**$ -**	**$ (0)**	**$ (1)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 14 (FY 99/00)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	$ 188,001	$ 56,908	$ 385,285	$ 213,117	$ 197,285	$ 220,974	$ 160,383	$ 505,156	$ -	$ -	$ 66,805	$ 109,703	$ -	$ 98,149	$ 2,201,766
Interest	$ 73,257	$ 39,222	$ 255,066	$ 62,569	$ 63,638	$ 99,666	$ 107,236	$ 199,820	$ -	$ -	$ 45,450	$ 37,874	$ -	$ 47,914	$ 1,031,712
Fnd Transfer (3)	$ (201)	$ (96,110)	$ (10,164)	$ 10,924	$ (43,569)	$ (41,684)	$ (95,532)	$ 19	$ -	$ -	$ (112,235)	$ (2,559)	$ -	$ 7	$ (391,104)
Clm Adj	$ (57)	$ (19)	$ (188)	$ (46)	$ (87)	$ (40)	$ (87)	$ (62)	$ -	$ -	$ (20)	$ (19)	$ -	$ (32)	$ (657)
Retros (4)	$ (261,000)	$ -	$ (630,000)	$ (286,564)	$ (217,267)	$ (278,917)	$ (172,000)	$ (704,932)	$ -	$ -	$ -	$ (145,000)	$ -	$ (146,038)	$ (2,841,718)
Balance Fwd.	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 1**	**$ (1)**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ (0)	$ 0
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ (0)	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ (0)	$ 0
Fnd Transfer (3)	$ -	$ -	$ -	$ 1	$ (1)	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ 0	$ (0)	$ 1	$ (1)	$ 1	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ (0)	$ 1
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**
EXCESS INSURANCE	$ (150,984)	$ (72,438)	$ (175,803)	$ (138,510)	$ (169,795)	$ (175,579)	$ (170,100)	$ (229,863)	$ -	$ -	$ (76,497)	$ (112,853)	$ -	$ (102,589)	$ (1,575,011)
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 0**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 15 (FY 00/01)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	$ 193,462	$ 59,429	$ 432,217	$ 210,281	$ 186,821	$ 232,084	$ 166,149	$ 500,054	$ -	$ -	$ 74,913	$ 109,573	$ -	$ 93,137	$ 2,258,120
Interest	$ 62,610	$ 45,145	$ 148,414	$ 67,705	$ 72,599	$ 75,160	$ 124,916	$ 180,320	$ -	$ -	$ 37,723	$ 58,135	$ -	$ 46,906	$ 919,633
Fnd Transfer (3)	$ (8,167)	$ (104,321)	$ (578,337)	$ (21,437)	$ (252,701)	$ (56,918)	$ (289,948)	$ (14,439)	$ -	$ -	$ (112,435)	$ (152,451)	$ -	$ (134,974)	$ (1,726,128)
Clm Adj	$ (905)	$ (254)	$ (2,294)	$ (537)	$ (1,060)	$ (689)	$ (1,116)	$ (731)	$ -	$ -	$ (201)	$ (257)	$ -	$ (319)	$ (8,363)
Retros (4)	$ (247,000)	$ -	$ -	$ (256,013)	$ (5,659)	$ (249,636)	$ -	$ (665,204)	$ -	$ -	$ -	$ (15,000)	$ -	$ (4,749)	$ (1,443,261)
Balance Fwd.	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ 1**	**$ 0**	**$ -**	**$ -**	**$ (1)**	**$ (0)**	**$ -**	**$ 1**	**$ 1**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (2st QT)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ (1)	$ -	$ -	$ -	$ 1	$ -	$ -	$ (1)	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ (1)	$ 0	$ -	$ -	$ 1	$ (0)	$ -	$ (1)	$ (2)
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ -	$ (80,202)	$ (127,600)	$ -	$ (116,045)	$ (1,725,910)
TOTAL	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 16 (FY 01/02)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	$ 223,602	$ 64,839	$ 474,746	$ 226,742	$ 204,031	$ 289,064	$ 191,306	$ 556,571	$ -	$ -	$ 90,198	$ 133,278	$ -	$ 111,583	$ 2,565,960
Interest	$ 79,142	$ 23,269	$ 210,251	$ 58,477	$ 50,090	$ 119,776	$ 77,072	$ 238,320	$ -	$ -	$ 37,154	$ 54,049	$ -	$ 44,386	$ 991,984
Fnd Transfer (3)	$ (70,744)	$ (88,108)	$ (684,997)	$ -	$ (135,755)	$ (8,840)	$ (268,378)	$ (755,565)	$ -	$ -	$ (127,352)	$ (187,326)	$ -	$ (155,969)	$ (2,483,034)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ (232,000)	$ -	$ -	$ (285,219)	$ (118,366)	$ (400,000)	$ -	$ (39,325)	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,074,910)
Balance Fwd.	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ -**	**$ -**	**$ 0**	**$ 1**	**$ -**	**$ (0)**	**$ 0**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ -	$ 0	$ (0)	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ (1)	$ -	$ -	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ -	$ -	$ 0	$ (1)	$ -	$ (0)	$ (2)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ -	$ (80,202)	$ (127,600)	$ -	$ (116,045)	$ (1,725,910)
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ -**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 17 (FY 02/03)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	$ 250,681	$ 82,738	$ 496,111	$ 241,484	$ 197,140	$ 306,594	$ 196,152	$ 597,384	$ -	$ -	$ 94,831	$ 128,014	$ -	$ 83,636	$ 2,674,765
Interest	$ 65,490	$ 26,921	$ 196,137	$ 64,490	$ 65,737	$ 98,748	$ 139,951	$ 166,626	$ -	$ -	$ 31,377	$ 30,935	$ -	$ 23,010	$ 909,422
Fnd Transfer (3)	$ (316,176)	$ (109,664)	$ (692,271)	$ 5,281	$ (262,888)	$ (340,342)	$ (286,125)	$ 185,989	$ -	$ -	$ (26,209)	$ (158,946)	$ -	$ (106,651)	$ (2,108,002)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ (311,248)	$ -	$ (65,000)	$ (50,000)	$ (950,000)	$ -	$ -	$ (100,000)	$ -	$ -	$ -	$ (1,476,248)
Balance Fwd.	**$ (5)**	**$ (5)**	**$ (23)**	**$ 7**	**$ (11)**	**$ 0**	**$ (22)**	**$ (1)**	**$ -**	**$ -**	**$ (1)**	**$ 3**	**$ -**	**$ (5)**	**$ (63)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ 0	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ 5	$ 5	$ 23	$ (7)	$ 11	$ -	$ 22	$ 1	$ -	$ -	$ 1	$ (3)	$ -	$ 5	$ 63
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 5	$ 5	$ 23	$ (7)	$ 11	$ 0	$ 22	$ 1	$ -	$ -	$ 1	$ (3)	$ -	$ 5	$ 63
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ -	$ (80,202)	$ (127,600)	$ -	$ (116,045)	$ (1,725,910)
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member City deposit has been reduced by $26,500 Administration fee

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 18 (FY 03/04)
June 30, 2025 (Unaudited)

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer																
Retros All %	(1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:																
Aud Dep	(2)	$ 159,566	$ 65,348	$ 323,757	$ 146,364	$ 303,804	$ 287,101	$ 150,919	$ 417,414	$ -	$ -	$ 72,083	$ 115,121	$ -	$ 48,894	$ 2,090,371
Interest		$ (4,607)	$ 22,108	$ 16,104	$ 16,173	$ 1,027	$ 35,530	$ 10,779	$ 54,677	$ -	$ -	$ 32,613	$ 18,330	$ -	$ (7,868)	$ 194,868
Fnd Transfer	(3)	$ 177,486	$ 69,620	$ 385,666	$ 53,485	$ 129,134	$ 125,436	$ 307,454	$ 89,975	$ -	$ -	$ 331,027	$ (32,429)	$ -	$ 102,975	$ 1,739,829
Clm Adj		$ (332,439)	$ (157,098)	$ (725,526)	$ (167,020)	$ (433,963)	$ (448,061)	$ (469,155)	$ (512,065)	$ -	$ -	$ (35,732)	$ (101,024)	$ -	$ (144,001)	$ (3,526,085)
Retros	(4)	$ -	$ -	$ -	$ (49,000)	$ -	$ -	$ -	$ (50,000)	$ -	$ -	$ (400,000)	$ -	$ -	$ -	$ (499,000)
Balance Fwd.		**$ 6**	**$ (22)**	**$ 1**	**$ 2**	**$ 2**	**$ 6**	**$ (3)**	**$ 1**	**$ -**	**$ -**	**$ (8)**	**$ (1)**	**$ -**	**$ 0**	**$ (17)**
Current Year:																
Dep Adjs	(2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ 0	$ (0)
Interest (2st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ 0	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ -	$ (0)	$ (0)	$ -	$ 0	$ (0)
Fnd Transfer	(3)	$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ -	$ 8	$ 1	$ -	$ -	$ 16
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ -	$ 8	$ 1	$ -	$ 0	$ 16
TTL. 9 xs 1		**$ 0**	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (1)**	**$ -**	**$ 0**	**$ (1)**
ACCEL Dep (.60 x pyrll)		$ 403,818	$ 152,129	$ 637,721	$ 414,394	$ 441,360	$ 457,349	$ 384,894	$ 936,000	$ -	$ -	$ 184,305	$ 272,876	$ -	$ 264,000	$ 4,548,846
Less Excess Insurance		$ (216,890)	$ (81,709)	$ (342,519)	$ (222,571)	$ (237,054)	$ (245,642)	$ (206,727)	$ (502,725)	$ -	$ -	$ (98,990)	$ (146,561)	$ -	$ (141,795)	$ (2,443,183)
Less ACCEL Admin Fee (5)		$ (30,000)	$ -	$ -	$ (30,000)	$ (30,000)		$ (30,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ (30,000)	$ (150,000)
Total Unaudited Deposit(2)		$ 156,928	$ 70,420	$ 295,202	$ 161,823	$ 174,306	$ 211,707	$ 148,167	$ 433,275	$ -	$ -	85,315	12631500%	$ -	$ 92,205	$ 1,955,663
TOTAL		**$ 0**	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (1)**	**$ -**	**$ 0**	**$ (1)**
ACCEL Reserves (1)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:		**$ 0**	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ -**	**$ (0)**	**$ (1)**	**$ -**	**$ 0**	**$ (1)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their $30,000 Admin Fees out of their deposit

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 19 (FY 04/05)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	$ 222,079	$ 72,846	$ 360,945	$ 208,384	$ 214,489	$ 275,606	$ 208,697	$ 412,905	$ -	$ 251,859	$ 85,732	$ 129,312	$ -	$ 110,792	$ 2,553,646
Interest	$ (18,232)	$ (25,882)	$ (88,499)	$ (1,056)	$ (63,930)	$ (40,936)	$ (74,922)	$ (103,500)	$ -	$ (36,454)	$ 2,034	$ (9,690)	$ -	$ (16,154)	$ (477,219)
Fnd Transfer (3)	$ 259,265	$ 373,941	$ 991,489	$ 58,005	$ 666,936	$ 527,364	$ 872,049	$ 918,418	$ -	$ 264,494	$ (21,762)	$ 103,969	$ -	$ 163,084	$ 5,177,252
Clm Adj	$ (629,773)	$ (572,391)	$ (1,718,771)	$ (309,148)	$ (1,111,676)	$ (941,069)	$ (1,367,782)	$ (1,669,665)	$ -	$ (652,596)	$ (89,761)	$ (271,419)	$ -	$ (350,466)	$ (9,684,517)
Retros (4)	$ -	$ -	$ -	$ (38,000)	$ -	$ (70,000)	$ -	$ -	$ -	$ -	$ -	$ (24,000)	$ -	$ -	$ (132,000)
Balance Fwd.	**$ (166,661)**	**$ (151,485)**	**$ (454,836)**	**$ (81,815)**	**$ (294,180)**	**$ (249,035)**	**$ (361,957)**	**$ (441,843)**	**$ -**	**$ (172,696)**	**$ (23,756)**	**$ (71,828)**	**$ -**	**$ (92,745)**	**$ (2,562,838)**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)
Interest (2st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)
Fnd Transfer (3)	$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ -	$ 172,696	$ 23,756	$ 71,828	$ -	$ 92,745	$ 2,562,837
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ -	$ 172,696	$ 23,756	$ 71,828	$ -	$ 92,745	$ 2,562,837
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ 1**	**$ (1)**
ACCEL Deposit + **	$ 385,933	$ 163,200	$ 833,207	$ 394,614	$ 421,915	$ 527,271	$ 424,658	$ 1,178,579	$ -	$ 553,544	$ 192,986	$ 285,432	$ -	$ 223,178	$ 5,584,517
Less Excess Insurance*	$ (190,869)	$ (80,713)	$ (328,096)	$ (195,162)	$ (208,665)	$ (250,559)	$ (190,969)	$ (515,519)	$ -	$ (273,763)	$ (85,234)	$ (129,738)	$ -	$ (110,376)	$ (2,559,663)
Optional Arch/Axis **	$ -	$ -	$ (169,805)	$ -	$ -	$ (20,645)	$ (38,521)	$ (242,579)	$ -	$ -	$ (20,645)	$ (23,104)	$ -	$ -	$ (515,299)
Total Deposit (2)	$ 195,064	$ 82,487	$ 335,306	$ 199,452	$ 213,250	$ 256,067	$ 195,168	$ 420,481	$ -	$ 279,781	$ 87,107	13259000%	$ -	$ 112,802	$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

TOTAL															
	$ 0	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ 1**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**	**$ 0**	**$ -**	**$ 1**	**$ (1)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 20 (FY 05/06)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	8%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	$ 269,058	$ 106,744	$ 550,686	$ 299,701	$ 292,630	$ 298,789	$ 277,279	$ 745,237	$ -	$ 326,645	$ 107,621	$ 178,385	$ -	$ 143,317	$ 3,596,092
Interest	$ 25,527	$ 9,058	$ 85,619	$ 42,287	$ 20,729	$ 25,420	$ 29,071	$ 98,211	$ -	$ 33,661	$ 14,354	$ 23,040	$ -	$ 18,184	$ 425,162
Fnd Transfer (3)	$ 72,967	$ 112,905	$ 65,715	$ (215,011)	$ 261,015	$ 127,472	$ 293,795	$ (30,029)	$ -	$ 5,322	$ (76,116)	$ 271,622	$ -	$ (78,170)	$ 811,487
Clm Adj	$ (367,550)	$ (228,708)	$ (702,033)	$ (126,986)	$ (574,362)	$ (451,676)	$ (600,145)	$ (813,420)	$ -	$ (365,627)	$ (45,863)	$ (98,050)	$ -	$ (83,334)	$ (4,457,753)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (375,000)	$ -	$ -	$ (375,000)
Balance Fwd.	**$ 3**	**$ (0)**	**$ (13)**	**$ (9)**	**$ 12**	**$ 5**	**$ 0**	**$ (1)**	**$ -**	**$ 1**	**$ (3)**	**$ (3)**	**$ -**	**$ (3)**	**$ (12)**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ -	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ (3)	$ -	$ 13	$ 9	$ (12)	$ (5)	$ -	$ 1	$ -	$ (1)	$ 3	$ 3	$ -	$ 3	$ 11
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (3)	$ (0)	$ 13	$ 9	$ (12)	$ (5)	$ 0	$ 1	$ -	$ (1)	$ 3	$ 3	$ -	$ 3	$ 11
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ 461,958	$ 171,568	$ 933,545	$ 428,557	$ 482,164	$ 546,175	$ 442,686	$ 1,256,752	$ -	$ 553,632	$ 190,977	$ 294,544	$ -	$ 241,179	$ 6,003,737
Less Excess Insurance	$ (204,238)	$ (76,981)	$ (430,460)	$ (176,705)	$ (218,074)	$ (217,797)	$ (193,256)	$ (605,688)	$ -	$ (225,593)	$ (84,277)	$ (132,872)	$ -	$ (103,148)	$ (2,669,089)
Total Pool Deposit (2)	$ 257,720	$ 94,587	$ 503,085	$ 251,852	$ 264,090	$ 328,378	$ 249,430	$ 651,064	$ -	$ 328,039	$ 106,700	$ 161,672	$ -	$ 138,031	$ 3,334,648
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (1)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 21 (FY 06/07)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	$ 485,233	$ 177,541	$ 867,123	$ 460,341	$ 533,794	$ 552,162	$ 484,985	$ 1,159,833	$ -	$ 648,352	$ 182,390	$ 335,257	$ -	$ 296,524	$ 6,183,535
Interest	$ 146,263	$ 52,647	$ 257,584	$ 132,871	$ 154,573	$ 154,469	$ 145,063	$ 347,756	$ -	$ 189,413	$ 56,761	$ 89,578	$ -	$ 85,837	$ 1,812,816
Fnd Transfer (3)	$ (571,274)	$ (196,832)	$ (1,031,514)	$ (330,733)	$ (635,397)	$ (344,059)	$ (551,536)	$ (1,381,534)	$ -	$ (759,599)	$ (231,816)	$ (12,480)	$ -	$ (360,758)	$ (6,407,532)
Clm Adj	$ (60,247)	$ (33,364)	$ (93,238)	$ (10,493)	$ (52,998)	$ (47,588)	$ (78,536)	$ (126,115)	$ -	$ (78,199)	$ (7,345)	$ (11,355)	$ -	$ (21,620)	$ (621,098)
Retros (4)	$ -	$ -	$ -	$ (252,000)	$ -	$ (315,000)	$ -	$ -	$ -	$ -	$ -	$ (401,000)	$ -	$ -	$ (968,000)
Balance Fwd.	**$ (25)**	**$ (8)**	**$ (45)**	**$ (15)**	**$ (28)**	**$ (16)**	**$ (24)**	**$ (60)**	**$ -**	**$ (33)**	**$ (10)**	**$ (0)**	**$ -**	**$ (16)**	**$ (279)**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0
Interest (2st QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ (0)	$ 0
Fnd Transfer (3)	$ 25	$ 8	$ 45	$ 15	$ 28	$ 16	$ 24	$ 60	$ -	$ 33	$ 10	$ -	$ -	$ 16	$ 280
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 25	$ 8	$ 45	$ 15	$ 28	$ 16	$ 24	$ 60	$ -	$ 33	$ 10	$ (0)	$ -	$ 16	$ 280
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ 615,450	$ 242,541	$ 1,148,951	$ 644,825	$ 667,371	$ 705,798	$ 637,561	$ 1,609,864	$ -	$ 744,720	$ 252,609	$ 407,797	$ -	$ 341,252	$ 8,018,739
Less Excess Insurance	$ (191,163)	$ (78,826)	$ (412,309)	$ (193,430)	$ (215,677)	$ (209,223)	$ (210,046)	$ (587,268)	$ -	$ (220,493)	$ (80,722)	$ (132,034)	$ -	$ (114,797)	$ (2,645,988)
Total Pool Deposit (2)	$ 424,287	$ 163,715	$ 736,642	$ 451,395	$ 451,694	$ 496,575	$ 427,515	$ 1,022,596	$ -	$ 524,227	$ 171,887	$ 275,763	$ -	$ 226,455	$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 22 (FY 07/08)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	$ 420,535	$ 153,869	$ 751,506	$ 398,962	$ 462,621	$ 479,691	$ 420,321	$ 1,005,189	$ -	$ 475,020	$ 158,072	$ 290,555	$ -	$ 256,987	$ 5,273,328
Interest	$ 93,105	$ 32,217	$ 152,586	$ 88,329	$ 98,375	$ 106,224	$ 58,706	$ 219,788	$ -	$ 103,514	$ 33,186	$ 63,813	$ -	$ 56,896	$ 1,106,739
Fnd Transfer (3)	$ (271,913)	$ (40,553)	$ (271,648)	$ (257,964)	$ 563,198	$ (310,845)	$ 362,691	$ (647,184)	$ -	$ (255,540)	$ (45,726)	$ (37,348)	$ -	$ (166,164)	$ (1,378,996)
Clm Adj	$ (241,740)	$ (145,534)	$ (632,457)	$ (229,339)	$ (1,124,169)	$ (275,084)	$ (841,702)	$ (577,822)	$ -	$ (323,005)	$ (145,534)	$ (167,023)	$ -	$ (147,726)	$ (4,851,135)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (150,000)	$ -	$ -	$ (150,000)
Balance Fwd.	**$ (12)**	**$ (1)**	**$ (13)**	**$ (12)**	**$ 24**	**$ (14)**	**$ 16**	**$ (28)**	**$ -**	**$ (12)**	**$ (2)**	**$ (2)**	**$ -**	**$ (7)**	**$ (64)**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ -	$ 0	$ (0)
Fnd Transfer (3)	$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ -	$ 12	$ 2	$ 2	$ -	$ 7	$ 63
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ -	$ 12	$ 2	$ 2	$ -	$ 7	$ 63
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ (1)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 23 (FY 08/09)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep (2)	$ 440,639	$ 170,115	$ 810,661	$ 435,284	$ 488,803	$ 507,870	$ 435,647	$ 1,019,718	$ -	$ 537,877	$ 179,445	$ 305,123	$ -	$ 254,315	$ 5,585,499
Interest	$ 236,384	$ 255,347	$ 577,992	$ 225,279	$ (260,731)	$ 84,660	$ 111,613	$ 426,733	$ -	$ 34,876	$ 58,723	$ 63,193	$ -	$ 212,943	$ 2,027,012
Fnd Transfer (3)	$ 456,264	$ 844,822	$ 1,350,456	$ 421,309	$ (740,555)	$ (144,680)	$ 15,253	$ 1,023,111	$ -	$ 637,548	$ 594,264	$ 120,138	$ -	$ 544,581	$ 5,122,513
Clm Adj	$ (379,557)	$ (226,869)	$ (698,284)	$ (374,943)	$ (942,636)	$ (437,468)	$ (375,256)	$ (1,211,625)	$ -	$ (1,298,813)	$ (226,869)	$ (262,826)	$ -	$ (226,869)	$ (6,662,016)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ (150,000)	$ -	$ -	$ (650,000)
Balance Fwd.	**$ 753,731**	**$ 1,043,415**	**$ 2,040,825**	**$ 706,929**	**$ (1,455,120)**	**$ 10,383**	**$ 187,258**	**$ 1,257,938**	**$ -**	**$ (88,512)**	**$ 105,562**	**$ 75,629**	**$ -**	**$ 784,970**	**$ 5,423,008**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ -	$ 88,512	$ (105,562)	$ (75,629)	$ -	$ (784,970)	$ (5,423,008)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ -	$ 88,512	$ (105,562)	$ (75,629)	$ -	$ (784,970)	$ (5,423,008)
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$ (42,730)	$ (25,541)	$ (78,612)	$ (42,211)	$ (106,121)	$ (49,249)	$ (42,246)	$ (136,403)	$ -	$ (146,218)	$ (25,541)	$ (29,587)	$ -	$ (25,541)	$ (750,000)
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (42,730)**	**$ (25,541)**	**$ (78,612)**	**$ (42,211)**	**$ (106,121)**	**$ (49,249)**	**$ (42,246)**	**$ (136,403)**	**$ -**	**$ (146,218)**	**$ (25,541)**	**$ (29,587)**	**$ -**	**$ (25,541)**	**$ (750,001)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 24 (FY 09/10)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	$ 438,181	$ 186,420	$ 897,688	$ 476,791	$ 494,649	$ 529,664	$ 462,235	$ 1,151,925	$ -	$ 592,417	$ 195,535	$ 339,531	$ -	$ 290,261	$ 6,055,297
Interest	$ 184,697	$ 78,442	$ 377,131	$ 200,742	$ 208,273	$ 94,945	$ 194,379	$ 483,336	$ -	$ 249,504	$ 82,238	$ 142,841	$ -	$ 122,080	$ 2,418,606
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Balance Fwd.	**$ 622,878**	**$ 264,862**	**$ 1,274,819**	**$ 677,533**	**$ 702,922**	**$ 124,609**	**$ 656,614**	**$ 1,635,261**	**$ -**	**$ 841,921**	**$ 277,773**	**$ 482,372**	**$ -**	**$ 412,341**	**$ 7,973,903**
Current Year:															
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ (0)
Fnd Transfer (3)	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ -	$ (841,921)	$ (277,773)	$ (482,372)	$ -	$ (412,341)	$ (7,973,905)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ -	$ (841,921)	$ (277,773)	$ (482,372)	$ -	$ (412,341)	$ (7,973,905)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ (2)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 25 (FY 10/11)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**39%**	**3%**	**10%**	**5%**	**5%**	**6%**	**5%**	**12%**	**0%**	**6%**	**3%**	**4%**	**0%**	**3%**	**100%**
Prior Years:															
Aud Dep	$ 485,800	$ 207,540	$ 1,017,744	$ 515,208	$ 538,163	$ 610,569	$ 510,268	$ 1,269,562	$ -	$ 673,628	$ 229,351	$ 385,814	$ -	$ 308,836	$ 6,752,483
Interest	$ 146,725	$ 77,666	$ 386,291	$ 195,550	$ 204,263	$ 231,745	$ 193,675	$ 481,870	$ -	$ 255,680	$ 86,121	$ 146,438	$ -	$ 116,576	$ 2,522,602
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (145,928)	$ (11,255)	$ (36,033)	$ (18,241)	$ (19,053)	$ (21,617)	$ (18,066)	$ (44,948)	$ -	$ (23,849)	$ (11,255)	$ (13,660)	$ -	$ (11,255)	$ (375,159)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 486,597**	**$ 273,952**	**$ 1,368,002**	**$ 692,518**	**$ 723,373**	**$ 820,697**	**$ 685,878**	**$ 1,706,484**	**$ -**	**$ 905,458**	**$ 304,217**	**$ 518,593**	**$ -**	**$ 414,157**	**$ 8,899,926**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ (0)	$ -	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ (0)	$ -	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ 0	$ 0	$ (0)	$ -	$ 0	$ 0
Fnd Transfer (3)	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ -	$ (905,458)	$ (304,217)	$ (518,593)	$ -	$ (414,157)	$ (8,899,926)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ -	$ (905,458)	$ (304,217)	$ (518,593)	$ -	$ (414,157)	$ (8,899,926)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 26 (FY 11/12)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	$ 428,095	$ 195,889	$ 989,105	$ 477,859	$ 509,015	$ 572,773	$ 473,885	$ 1,182,713	$ -	$ 703,382	$ 214,633	$ 363,501	$ -	$ 292,182	$ 6,403,032
Interest	$ 155,954	$ 71,408	$ 360,310	$ 174,082	$ 185,432	$ 208,659	$ 172,635	$ 430,654	$ -	$ 256,240	$ 78,184	$ 132,422	$ -	$ 106,440	$ 2,332,421
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (97)	$ (68)	$ (224)	$ (108)	$ (115)	$ (130)	$ (107)	$ (1,047)	$ -	$ (159)	$ (68)	$ (82)	$ -	$ (68)	$ (2,274)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 583,952**	**$ 267,229**	**$ 1,349,191**	**$ 651,833**	**$ 694,332**	**$ 781,303**	**$ 646,412**	**$ 1,612,319**	**$ -**	**$ 959,463**	**$ 292,749**	**$ 495,841**	**$ -**	**$ 398,554**	**$ 8,733,179**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ -	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ -	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ -	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0
Fnd Transfer (3)	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ -	$ (959,463)	$ (292,749)	$ (495,841)	$ -	$ (398,554)	$ (8,733,178)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ -	$ (959,463)	$ (292,749)	$ (495,841)	$ -	$ (398,554)	$ (8,733,178)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**1**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**1**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**1**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 27 (FY 12/13)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	$ 416,870	$ 196,821	$ 1,056,945	$ 470,745	$ 521,672	$ 594,674	$ 478,021	$ 1,120,987	$ -	$ 625,774	$ 207,011	$ 353,331	$ -	$ 292,318	$ 6,335,169
Interest	$ 64,505	$ (90,323)	$ 151,000	$ 72,841	$ 80,721	$ 92,018	$ 73,967	$ (57,936)	$ -	$ (52,123)	$ 17,480	$ 54,673	$ -	$ 44,769	$ 451,594
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (266,416)	$ (578,260)	$ (724,730)	$ (300,847)	$ (333,393)	$ (380,048)	$ (305,497)	$ (1,588,566)	$ -	$ (989,358)	$ (188,607)	$ (225,809)	$ -	$ (188,607)	$ (6,070,137)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 214,959**	**$ (471,762)**	**$ 483,215**	**$ 242,740**	**$ 269,000**	**$ 306,644**	**$ 246,491**	**$ (525,515)**	**$ -**	**$ (415,707)**	**$ 35,884**	**$ 182,195**	**$ -**	**$ 148,480**	**$ 716,626**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ -	$ 0	$ 0	$ (0)	$ -	$ 0	$ (0)
Interest (2st QT)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0	$ 0	$ -	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ -	$ 0	$ 0	$ 0	$ -	$ 0	$ 0
Fnd Transfer (2)	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ -	$ 415,707	$ (35,884)	$ (182,195)	$ -	$ (148,480)	$ (716,624)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ -	$ 415,707	$ (35,884)	$ (182,195)	$ -	$ (148,480)	$ (716,624)
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**2**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**2**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ 0**	**$ 0**	**$ -**	**$ 0**	**2**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 28 (FY 13/14)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**6%**	**4%**	**18%**	**7%**	**11%**	**8%**	**6%**	**17%**	**0%**	**9%**	**4%**	**6%**	**0%**	**4%**	**100%**
Prior Years:															
Aud Dep	$ 408,873	$ 205,251	$ 1,036,179	$ 489,024	$ 841,028	$ 519,759	$ 409,531	$ 1,116,116	$ -	$ 610,588	$ 204,192	$ 352,937	$ -	$ 294,665	$ 6,488,143
Interest	$ (54,628)	$ (63,250)	$ (256,695)	$ (65,337)	$ (104,687)	$ (69,443)	$ (54,716)	$ (207,888)	$ -	$ (81,579)	$ (63,604)	$ (57,789)	$ -	$ (39,369)	$ (1,118,986)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (779,564)	$ (555,297)	$ (2,317,476)	$ (932,381)	$ (1,374,309)	$ (990,981)	$ (780,819)	$ (2,207,470)	$ -	$ (1,164,158)	$ (555,297)	$ (743,500)	$ -	$ (561,813)	$ (12,963,065)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ (425,319)**	**$ (413,296)**	**$ (1,537,992)**	**$ (508,693)**	**$ (637,968)**	**$ (540,666)**	**$ (426,004)**	**$ (1,299,242)**	**$ -**	**$ (635,149)**	**$ (414,709)**	**$ (448,352)**	**$ -**	**$ (306,517)**	**$ (7,593,907)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 11,939	$ 3,160	$ 11,334	$ 16,283	$ (8,581)	$ 4,556	$ (1,826)	$ 3,390	$ -	$ 3,957	$ 1,985	$ 10,386	$ -	$ 14,790	$ 71,372
Interest (2st QT)	$ 17,337	$ (13)	$ 27,636	$ 22,753	$ (16,898)	$ 8,908	$ 263	$ 18,239	$ -	$ 10,961	$ 6,171	$ 14,136	$ -	$ 20,145	$ 129,637
Interest (3rd QT)	$ 15,001	$ (43)	$ 23,988	$ 19,680	$ (14,651)	$ 7,723	$ 247	$ 15,872	$ -	$ 9,519	$ 5,362	$ 12,224	$ -	$ 17,421	$ 112,344
Interest (4th QT)	$ 22,742	$ (65)	$ 36,368	$ 29,837	$ (22,212)	$ 11,709	$ 375	$ 24,063	$ -	$ 14,432	$ 8,129	$ 18,533	$ -	$ 26,411	$ 170,324
Fnd Transfer (2)	$ 1,940,146	$ 408,998	$ 3,960,402	$ 2,496,101	$ (841,558)	$ 1,320,599	$ 450,980	$ 2,902,033	$ -	$ 1,596,463	$ 956,170	$ 1,682,792	$ -	$ 2,065,727	$ 18,938,853
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 2,007,165	$ 412,038	$ 4,059,728	$ 2,584,654	$ (903,901)	$ 1,353,496	$ 450,039	$ 2,963,597	$ -	$ 1,635,333	$ 977,817	$ 1,738,070	$ -	$ 2,144,494	$ 19,422,530
TTL. 9 xs 1	**$ 1,581,846**	**$ (1,258)**	**$ 2,521,736**	**$ 2,075,961**	**$ (1,541,869)**	**$ 812,830**	**$ 24,034**	**$ 1,664,355**	**$ -**	**$ 1,000,184**	**$ 563,109**	**$ 1,289,718**	**$ -**	**$ 1,837,977**	**$ 11,828,623**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 1,581,846**	**$ (1,258)**	**$ 2,521,736**	**$ 2,075,961**	**$ (1,541,869)**	**$ 812,830**	**$ 24,034**	**$ 1,664,355**	**$ -**	**$ 1,000,184**	**$ 563,109**	**$ 1,289,718**	**$ -**	**$ 1,837,977**	**$ 11,828,623**
ACCEL Reserves (1)	$ (30,069)	$ (21,418)	$ (89,388)	$ (35,963)	$ (53,009)	$ (38,223)	$ (30,117)	$ (85,145)	$ -	$ (44,903)	$ (21,418)	$ (28,677)	$ -	$ (21,670)	$ (500,000)
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ 1,551,777**	**$ (22,676)**	**$ 2,432,348**	**$ 2,039,998**	**$ (1,594,878)**	**$ 774,607**	**$ (6,083)**	**$ 1,579,210**	**$ -**	**$ 955,281**	**$ 541,691**	**$ 1,261,041**	**$ -**	**$ 1,816,307**	**$ 11,328,623**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 29 (FY 14/15)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	0%	7%	3%	5%	0%	4%	100%
Prior Years:															
Aud Dep	$ 371,666	$ 342,709	$ 953,035	$ 454,148	$ 1,923,164	$ 513,450	$ 413,808	$ 1,192,665	$ 281,826	$ 545,289	$ 186,494	$ 326,062	$ -	$ 280,583	$ 7,784,899
Interest	$ (15,386)	$ 7,820	$ (127,247)	$ (2,453)	$ 102,049	$ (2,774)	$ 2,384	$ (81,993)	$ 34,372	$ (2,946)	$ (12,418)	$ (5,289)	$ -	$ (1,516)	$ (105,397)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (655,099)	$ (341,160)	$ (2,001,486)	$ (573,156)	$ (1,223,456)	$ (647,998)	$ (477,359)	$ (1,943,382)	$ -	$ (688,181)	$ (341,160)	$ (504,525)	$ -	$ (354,109)	$ (9,751,071)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ (298,818)**	**$ 9,369**	**$ (1,175,698)**	**$ (121,461)**	**$ 801,756**	**$ (137,321)**	**$ (61,167)**	**$ (832,709)**	**$ 316,197**	**$ (145,838)**	**$ (167,084)**	**$ (183,752)**	**$ -**	**$ (75,042)**	**$ (2,071,569)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (2,510)	$ 79	$ (9,874)	$ (1,020)	$ 6,734	$ (1,153)	$ (514)	$ (6,993)	$ 0	$ (1,225)	$ (1,403)	$ (1,543)	$ -	$ (630)	$ (20,054)
Interest (2st QT)	$ (3,633)	$ (3)	$ (14,108)	$ (1,576)	$ 8,786	$ (1,781)	$ (854)	$ (10,162)	$ 0	$ (1,892)	$ (2,023)	$ (2,267)	$ -	$ (974)	$ (30,487)
Interest (3rd QT)	$ (3,143)	$ (3)	$ (12,205)	$ (1,364)	$ 7,595	$ (1,542)	$ (740)	$ (8,793)	$ 0	$ (1,638)	$ (1,751)	$ (1,962)	$ -	$ (843)	$ (26,388)
Interest (4th QT)	$ (4,766)	$ (5)	$ (18,505)	$ (2,068)	$ 11,515	$ (2,338)	$ (1,122)	$ (13,330)	$ 0	$ (2,483)	$ (2,654)	$ (2,974)	$ -	$ (1,278)	$ (40,007)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (316,197)	$ -	$ -	$ -	$ -	$ -	$ (316,197)
Clm Pd Alloc	$ (18,610)	$ (9,692)	$ (56,859)	$ (16,282)	$ (34,757)	$ (18,409)	$ (13,561)	$ (55,209)	$ -	$ (19,550)	$ (9,692)	$ (14,333)	$ -	$ (10,060)	$ (277,014)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (32,662)	$ (9,624)	$ (111,552)	$ (22,310)	$ (127)	$ (25,224)	$ (16,791)	$ (94,488)	$ (316,197)	$ (26,788)	$ (17,523)	$ (23,079)	$ -	$ (13,784)	$ (710,147)
TTL. 9 xs 1	**$ (331,480)**	**$ (255)**	**$ (1,287,250)**	**$ (143,771)**	**$ 801,629**	**$ (162,545)**	**$ (77,958)**	**$ (927,197)**	**$ 0**	**$ (172,625)**	**$ (184,607)**	**$ (206,830)**	**$ -**	**$ (88,826)**	**$ (2,781,716)**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ (331,480)**	**$ (255)**	**$ (1,287,250)**	**$ (143,771)**	**$ 801,629**	**$ (162,545)**	**$ (77,958)**	**$ (927,197)**	**$ 0**	**$ (172,625)**	**$ (184,607)**	**$ (206,830)**	**$ -**	**$ (88,826)**	**$ (2,781,716)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Reserves and IBNR:	**$ (331,480)**	**$ (255)**	**$ (1,287,250)**	**$ (143,771)**	**$ 801,629**	**$ (162,545)**	**$ (77,958)**	**$ (927,197)**	**$ 0**	**$ (172,625)**	**$ (184,607)**	**$ (206,830)**	**$ -**	**$ (88,826)**	**$ (2,781,716)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 30 (FY 15/16)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**10%**	**3%**	**11%**	**8%**	**6%**	**6%**	**14%**	**28%**	**0%**	**6%**	**3%**	**4%**	**0%**	**3%**	**100%**
Prior Years:															
Aud Dep	$ 338,158	$ 202,066	$ 903,839	$ 430,165	$ 1,188,406	$ 505,665	$ 571,120	$ 1,221,612	$ 252,416	$ 498,909	$ 174,578	$ 313,649	$ -	$ 275,370	$ 6,875,954
Interest	$ 80,021	$ 53,654	$ 245,300	$ 112,646	$ 181,873	$ 137,236	$ 95,656	$ 259,379	$ 18,487	$ 135,403	$ 45,605	$ 85,124	$ -	$ 74,735	$ 1,525,117
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (307,551)	$ (87,980)	$ (308,812)	$ (220,340)	$ (163,516)	$ (172,769)	$ (400,685)	$ (811,338)	$ -	$ (170,461)	$ (87,980)	$ (107,163)	$ -	$ (94,085)	$ (2,932,680)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 110,628**	**$ 167,739**	**$ 840,327**	**$ 322,470**	**$ 1,206,763**	**$ 470,132**	**$ 266,091**	**$ 669,653**	**$ 270,903**	**$ 463,851**	**$ 132,203**	**$ 291,609**	**$ -**	**$ 256,020**	**$ 5,468,391**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 929	$ 1,409	$ 7,057	$ 2,708	$ 10,135	$ 3,948	$ 2,235	$ 5,624	$ (0)	$ 3,896	$ 1,110	$ 2,449	$ -	$ 2,150	$ 43,651
Interest (2st QT)	$ 1,267	$ 1,921	$ 9,622	$ 3,693	$ 13,818	$ 5,383	$ 3,047	$ 7,668	$ (0)	$ 5,311	$ 1,514	$ 3,339	$ -	$ 2,932	$ 59,515
Interest (3rd QT)	$ 1,096	$ 1,661	$ 8,321	$ 3,193	$ 11,950	$ 4,656	$ 2,635	$ 6,631	$ (0)	$ 4,593	$ 1,309	$ 2,888	$ -	$ 2,535	$ 51,469
Interest (4th QT)	$ 1,661	$ 2,518	$ 12,616	$ 4,841	$ 18,117	$ 7,058	$ 3,995	$ 10,054	$ (0)	$ 6,964	$ 1,985	$ 4,378	$ -	$ 3,844	$ 78,031
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (270,903)	$ -	$ -	$ -	$ -	$ -	$ (270,903)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 4,952	$ 7,509	$ 37,617	$ 14,435	$ 54,021	$ 21,045	$ 11,912	$ 29,977	$ (270,903)	$ 20,764	$ 5,918	$ 13,054	$ -	$ 11,461	$ (38,237)
TTL. 9 xs 1	**$ 115,581**	**$ 175,248**	**$ 877,944**	**$ 336,906**	**$ 1,260,784**	**$ 491,178**	**$ 278,003**	**$ 699,630**	**$ (0)**	**$ 484,615**	**$ 138,121**	**$ 304,663**	**$ -**	**$ 267,481**	**$ 5,430,153**
Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ 38,540	$ -	$ -	$ -	$ -	$ -	$ 156,403
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ 38,540	$ -	$ -	$ -	$ -	$ -	$ 156,403
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ 38,540	$ -	$ -	$ -	$ -	$ -	$ 156,403
TOTAL	**$ 115,581**	**$ 175,248**	**$ 877,944**	**$ 336,906**	**$ 1,260,784**	**$ 491,178**	**$ 278,003**	**$ 699,630**	**$ (0)**	**$ 484,615**	**$ 138,121**	**$ 304,663**	**$ -**	**$ 267,481**	**$ 5,430,153**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ (14,787)	$ (4,230)	$ (14,847)	$ (10,594)	$ (7,862)	$ (8,307)	$ (19,264)	$ (39,008)	$ -	$ (8,196)	$ (4,230)	$ (5,152)	$ -	$ (4,523)	$ (141,000)
Total Net Reserves and IBNR:	**$ 100,794**	**$ 171,018**	**$ 863,097**	**$ 326,312**	**$ 1,252,922**	**$ 482,871**	**$ 258,739**	**$ 660,622**	**$ (0)**	**$ 476,419**	**$ 133,891**	**$ 299,511**	**$ -**	**$ 262,958**	**$ 5,289,153**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 31 (FY 16/17)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	0%	11%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	$ 338,546	$ 341,162	$ 892,107	$ 413,047	$ 459,589	$ 436,233	$ 890,701	$ 1,126,696	$ 222,935	$ 469,922	$ 166,294	$ 304,314	$ -	$ 269,830	$ 6,331,376
Interest	$ (57,454)	$ (17,540)	$ (122,274)	$ (43,485)	$ (47,700)	$ (45,365)	$ (28,589)	$ (114,403)	$ 13,850	$ (76,656)	$ (26,313)	$ (31,647)	$ -	$ (45,186)	$ (642,762)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (1,087,023)	$ (498,676)	$ (2,326,195)	$ (834,400)	$ (916,386)	$ (870,886)	$ (1,156,978)	$ (2,325,219)	$ -	$ (1,451,678)	$ (498,676)	$ (607,527)	$ -	$ (855,191)	$ (13,428,835)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ (805,931)**	**$ (175,053)**	**$ (1,556,363)**	**$ (464,837)**	**$ (504,497)**	**$ (480,018)**	**$ (294,866)**	**$ (1,312,925)**	**$ 236,784**	**$ (1,058,412)**	**$ (358,695)**	**$ (334,860)**	**$ -**	**$ (630,548)**	**$ (7,740,221)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (6,769)	$ (1,470)	$ (13,071)	$ (3,904)	$ (4,237)	$ (4,031)	$ (2,476)	$ (11,027)	$ 0	$ (8,889)	$ (3,012)	$ (2,812)	$ -	$ (5,296)	$ (66,995)
Interest (2st QT)	$ (9,229)	$ (2,005)	$ (17,822)	$ (5,323)	$ (5,777)	$ (5,497)	$ (3,376)	$ (15,034)	$ 0	$ (12,120)	$ (4,107)	$ (3,834)	$ -	$ (7,220)	$ (91,343)
Interest (3rd QT)	$ (7,981)	$ (1,733)	$ (15,412)	$ (4,603)	$ (4,996)	$ (4,753)	$ (2,920)	$ (13,001)	$ 0	$ (10,481)	$ (3,552)	$ (3,316)	$ -	$ (6,244)	$ (78,993)
Interest (4th QT)	$ (14,834)	$ (3,883)	$ (29,217)	$ (9,078)	$ (9,879)	$ (9,397)	$ (7,337)	$ (25,560)	$ 0	$ (19,542)	$ (6,640)	$ (6,556)	$ -	$ (11,618)	$ (153,540)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (236,784)	$ -	$ -	$ -	$ -	$ -	$ (236,784)
Clm Pd Alloc	$ (182,131)	$ (83,553)	$ (389,754)	$ (139,804)	$ (153,540)	$ (145,917)	$ (193,852)	$ (389,590)	$ -	$ (243,229)	$ (83,553)	$ (101,791)	$ -	$ (143,287)	$ (2,250,000)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (220,943)	$ (92,644)	$ (465,276)	$ (162,711)	$ (178,429)	$ (169,596)	$ (209,962)	$ (454,212)	$ (236,784)	$ (294,260)	$ (100,864)	$ (118,309)	$ -	$ (173,665)	$ (2,877,654)
TTL. 9 xs 1	**$ (1,026,873)**	**$ (267,697)**	**$ (2,021,638)**	**$ (627,548)**	**$ (682,926)**	**$ (649,614)**	**$ (504,827)**	**$ (1,767,138)**	**$ 0**	**$ (1,352,672)**	**$ (459,559)**	**$ (453,169)**	**$ -**	**$ (804,213)**	**$ (10,617,875)**
Reinsurance was purchased this year for the $2,000,000 excess $3,000,000 layer															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ (1,026,873)**	**$ (267,697)**	**$ (2,021,638)**	**$ (627,548)**	**$ (682,926)**	**$ (649,614)**	**$ (504,827)**	**$ (1,767,138)**	**$ 0**	**$ (1,352,672)**	**$ (459,559)**	**$ (453,169)**	**$ -**	**$ (804,213)**	**$ (10,617,875)**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ (17,970)	$ (8,244)	$ (38,456)	$ (13,794)	$ (15,149)	$ (14,397)	$ (19,127)	$ (38,439)	$ -	$ (23,999)	$ (8,244)	$ (10,043)	$ -	$ (14,138)	$ (222,000)
Total Net Reserves and IBNR:	**$ (1,044,843)**	**$ (275,941)**	**$ (2,060,094)**	**$ (641,342)**	**$ (698,075)**	**$ (664,011)**	**$ (523,954)**	**$ (1,805,577)**	**$ 0**	**$ (1,376,671)**	**$ (467,803)**	**$ (463,212)**	**$ -**	**$ (818,351)**	**$ (10,839,875)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 32 (FY 17/18)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	4%	13%	6%	13%	10%	5%	22%	0%	7%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	$ 819,231	$ 595,218	$ 1,694,129	$ 519,277	$ 1,269,409	$ 616,602	$ 836,214	$ 2,336,658	$ -	$ 925,950	$ 539,985	$ 390,047	$ -	$ 339,094	$ 10,881,814
Interest	$ 91,957	$ 62,059	$ 252,537	$ 106,744	$ 134,233	$ 111,991	$ 111,302	$ 316,635	$ -	$ 132,054	$ 49,898	$ 80,436	$ -	$ 64,668	$ 1,514,514
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (393,812)	$ (249,293)	$ (883,871)	$ (415,618)	$ (919,744)	$ (670,607)	$ (373,610)	$ (1,519,455)	$ -	$ (455,051)	$ (249,293)	$ (308,150)	$ -	$ (396,233)	$ (6,834,736)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 517,376**	**$ 407,984**	**$ 1,062,795**	**$ 210,404**	**$ 483,898**	**$ 57,986**	**$ 573,906**	**$ 1,133,838**	**$ -**	**$ 602,953**	**$ 340,590**	**$ 162,333**	**$ -**	**$ 7,529**	**$ 5,561,592**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 474	$ 976	$ 237	$ (2,319)	$ (4,977)	$ (6,105)	$ 1,147	$ (5,414)	$ -	$ 591	$ 410	$ (1,666)	$ -	$ (3,832)	$ (20,479)
Interest (2st QT)	$ 646	$ 1,330	$ 323	$ (3,161)	$ (6,786)	$ (8,324)	$ 1,564	$ (7,382)	$ -	$ 805	$ 559	$ (2,271)	$ -	$ (5,225)	$ (27,922)
Interest (3rd QT)	$ 559	$ 1,151	$ 280	$ (2,734)	$ (5,869)	$ (7,199)	$ 1,353	$ (6,384)	$ -	$ 696	$ 483	$ (1,964)	$ -	$ (4,518)	$ (24,147)
Interest (4th QT)	$ 847	$ 1,744	$ 424	$ (4,145)	$ (8,898)	$ (10,914)	$ 2,051	$ (9,679)	$ -	$ 1,056	$ 733	$ (2,978)	$ -	$ (6,850)	$ (36,608)
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (460,953)	$ (291,795)	$ (1,034,564)	$ (486,477)	$ (1,076,553)	$ (784,939)	$ (437,307)	$ (1,778,510)	$ -	$ (532,633)	$ (291,795)	$ (360,687)	$ -	$ (463,787)	$ (8,000,000)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (458,427)	$ (286,594)	$ (1,033,300)	$ (498,835)	$ (1,103,083)	$ (817,482)	$ (431,192)	$ (1,807,368)	$ -	$ (529,485)	$ (289,611)	$ (369,567)	$ -	$ (484,212)	$ (8,109,155)
TTL. 9 xs 1	**$ 58,949**	**$ 121,390**	**$ 29,495**	**$ (288,431)**	**$ (619,185)**	**$ (759,496)**	**$ 142,714**	**$ (673,530)**	**$ -**	**$ 73,468**	**$ 50,979**	**$ (207,234)**	**$ -**	**$ (476,683)**	**$ (2,547,564)**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ 58,949**	**$ 121,390**	**$ 29,495**	**$ (288,431)**	**$ (619,185)**	**$ (759,496)**	**$ 142,714**	**$ (673,530)**	**$ -**	**$ 73,468**	**$ 50,979**	**$ (207,234)**	**$ -**	**$ (476,683)**	**$ (2,547,564)**
ACCEL Reserves (1)	$ (250,643)	$ (158,664)	$ (562,544)	$ (264,522)	$ (585,375)	$ (426,811)	$ (237,786)	$ (967,065)	$ -	$ (289,619)	$ (158,664)	$ (196,124)	$ -	$ (252,184)	$ (4,350,000)
IBNR (2)	$ (14,635)	$ (9,264)	$ (32,847)	$ (15,446)	$ (34,181)	$ (24,922)	$ (13,884)	$ (56,468)	$ -	$ (16,911)	$ (9,264)	$ (11,452)	$ -	$ (14,725)	$ (254,000)
Total Net Reserves and IBNR:	**$ (206,329)**	**$ (46,538)**	**$ (565,896)**	**$ (568,399)**	**$ (1,238,741)**	**$ (1,211,228)**	**$ (108,956)**	**$ (1,697,062)**	**$ -**	**$ (233,062)**	**$ (116,949)**	**$ (414,810)**		**$ (743,592)**	**$ (7,151,564)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 33 (FY 18/19)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	4%	3%	13%	5%	5%	6%	5%	28%	0%	16%	3%	4%	5%	3%	100%
Prior Years:															
Aud Dep	$ 498,863	$ 287,295	$ 1,284,209	$ 584,548	$ 617,875	$ 688,200	$ 587,146	$ 1,481,463	$ -	$ 657,056	$ 247,128	$ 451,463	$ 170,119	$ 389,711	$ 7,945,076
Interest	$ 79,800	$ 45,957	$ 205,426	$ 93,506	$ 98,837	$ 110,086	$ 93,922	$ 236,979	$ -	$ 105,105	$ 39,531	$ 72,217	$ 7,457	$ 62,339	$ 1,251,162
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (452,998)	$ (346,764)	$ (1,352,748)	$ (530,805)	$ (561,068)	$ (624,927)	$ (533,164)	$ (2,962,927)	$ -	$ (1,744,346)	$ (346,764)	$ (409,956)	$ (504,949)	$ (353,881)	$ (10,725,296)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 125,665**	**$ (13,513)**	**$ 136,887**	**$ 147,249**	**$ 155,644**	**$ 173,359**	**$ 147,903**	**$ (1,244,485)**	**$ -**	**$ (982,185)**	**$ (60,105)**	**$ 113,725**	**$ (327,372)**	**$ 98,169**	**$ (1,529,058)**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ -	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Interest (1st QT)	$ 1,055	$ (113)	$ 1,150	$ 1,237	$ 6,771	$ 1,930	$ 1,242	$ 8,356	$ -	$ (1,295)	$ (505)	$ 955	$ 174	$ 824	$ 21,782
Interest (2st QT)	$ 1,427	$ (153)	$ 1,554	$ 1,672	$ 9,156	$ 2,610	$ 1,680	$ 11,299	$ -	$ (1,751)	$ (683)	$ 1,291	$ 235	$ 1,115	$ 29,452
Interest (3rd QT)	$ 1,244	$ (134)	$ 1,356	$ 1,458	$ 7,984	$ 2,276	$ 1,465	$ 9,853	$ -	$ (1,527)	$ (595)	$ 1,126	$ 205	$ 972	$ 25,684
Interest (4th QT)	$ 1,887	$ (203)	$ 2,055	$ 2,211	$ 12,105	$ 3,451	$ 2,220	$ 14,938	$ -	$ (2,315)	$ (902)	$ 1,707	$ 310	$ 1,474	$ 38,939
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 5,613	$ (604)	$ 6,115	$ 6,578	$ 686,648	$ 66,758	$ 6,607	$ 2,283,933	$ -	$ 821,131	$ (2,685)	$ 5,080	$ 348,976	$ 4,385	$ 4,238,536
TTL. 9 xs 1	**$ 131,278**	**$ (14,116)**	**$ 143,002**	**$ 153,827**	**$ 842,292**	**$ 240,118**	**$ 154,510**	**$ 1,039,449**	**$ -**	**$ (161,054)**	**$ (62,790)**	**$ 118,805**	**$ 21,603**	**$ 102,554**	**$ 2,709,478**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ -	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ -	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ -	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
TOTAL	**$ 131,278**	**$ (14,116)**	**$ 143,002**	**$ 153,827**	**$ 842,292**	**$ 240,118**	**$ 154,510**	**$ 1,039,449**	**$ -**	**$ (161,054)**	**$ (62,790)**	**$ 118,805**	**$ 21,603**	**$ 102,554**	**$ 2,709,478**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ (34,549)	$ (26,447)	$ (103,172)	$ (40,484)	$ (42,791)	$ (47,662)	$ (40,664)	$ (225,977)	$ -	$ (133,038)	$ (26,447)	$ (31,267)	$ (38,512)	$ (26,990)	$ (818,000)
Total Net Reserves and IBNR:	**$ 96,729**	**$ (40,563)**	**$ 39,830**	**$ 113,343**	**$ 799,501**	**$ 192,456**	**$ 113,846**	**$ 813,472**	**$ -**	**$ (294,092)**	**$ (89,237)**	**$ 87,538**	**$ (16,909)**	**$ 75,564**	**$ 1,891,478**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 34 (FY 19/20)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**6%**	**4%**	**16%**	**7%**	**7%**	**9%**	**8%**	**18%**	**0%**	**8%**	**3%**	**6%**	**5%**	**5%**	**100%**
Prior Years:															
Aud Dep	$ 587,974	$ 342,334	$ 1,528,673	$ 670,556	$ 710,077	$ 821,104	$ 716,333	$ 1,707,796	$ -	$ 739,000	$ 287,048	$ 546,257	$ 437,990	$ 454,186	$ 9,549,328
Interest	$ 125,262	$ 72,931	$ 325,668	$ 142,855	$ 151,275	$ 174,928	$ 152,608	$ 363,829	$ -	$ 157,437	$ 61,153	$ 116,375	$ 93,309	$ 96,760	$ 2,034,389
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (338,079)	$ (196,839)	$ (878,972)	$ (385,563)	$ (408,287)	$ (472,127)	$ (411,884)	$ (981,966)	$ -	$ (424,918)	$ (165,050)	$ (314,092)	$ (251,840)	$ (261,152)	$ (5,490,771)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 375,157**	**$ 218,426**	**$ 975,369**	**$ 427,848**	**$ 453,064**	**$ 523,905**	**$ 457,056**	**$ 1,089,659**	**$ -**	**$ 471,519**	**$ 183,151**	**$ 348,539**	**$ 279,459**	**$ 289,793**	**$ 6,092,946**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 1,539	$ 896	$ 4,000	$ 1,755	$ 1,858	$ 2,149	$ 1,874	$ 4,469	$ -	$ 1,934	$ 751	$ 1,429	$ 1,146	$ 1,188	$ 24,987
Interest (2st QT)	$ 2,080	$ 1,211	$ 5,408	$ 2,372	$ 2,512	$ 2,905	$ 2,534	$ 6,042	$ -	$ 2,615	$ 1,016	$ 1,933	$ 1,550	$ 1,607	$ 33,784
Interest (3rd QT)	$ 1,276	$ 743	$ 3,318	$ 1,455	$ 1,541	$ 1,782	$ 1,555	$ 3,707	$ -	$ 1,604	$ 623	$ 1,186	$ 951	$ 986	$ 20,726
Interest (4th QT)	$ 1,935	$ 1,126	$ 5,030	$ 2,206	$ 2,336	$ 2,702	$ 2,357	$ 5,619	$ -	$ 2,432	$ 945	$ 1,797	$ 1,441	$ 1,494	$ 31,422
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (246,289)	$ (143,396)	$ (640,327)	$ (280,881)	$ (297,435)	$ (343,942)	$ (300,056)	$ (715,358)	$ -	$ (309,550)	$ (120,238)	$ (228,815)	$ (183,465)	$ (190,248)	$ (4,000,000)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (239,459)	$ (139,420)	$ (622,571)	$ (273,092)	$ (289,187)	$ (334,405)	$ (291,736)	$ (695,521)	$ -	$ (300,966)	$ (116,904)	$ (222,470)	$ (178,378)	$ (184,972)	$ (3,889,081)
TTL. 9 xs 1	**$ 135,697**	**$ 79,007**	**$ 352,798**	**$ 154,756**	**$ 163,877**	**$ 189,501**	**$ 165,321**	**$ 394,137**	**$ -**	**$ 170,552**	**$ 66,247**	**$ 126,069**	**$ 101,081**	**$ 104,821**	**$ 2,203,865**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 135,697**	**$ 79,007**	**$ 352,798**	**$ 154,756**	**$ 163,877**	**$ 189,501**	**$ 165,321**	**$ 394,137**	**$ -**	**$ 170,552**	**$ 66,247**	**$ 126,069**	**$ 101,081**	**$ 104,821**	**$ 2,203,865**
ACCEL Reserves (1)	$ (6,157)	$ (3,585)	$ (16,008)	$ (7,022)	$ (7,436)	$ (8,599)	$ (7,501)	$ (17,884)	$ -	$ (7,739)	$ (3,006)	$ (5,720)	$ (4,587)	$ (4,756)	$ (100,000)
IBNR (2)	$ (88,479)	$ (51,515)	$ (230,038)	$ (100,906)	$ (106,854)	$ (123,561)	$ (107,795)	$ (256,992)	$ -	$ (111,206)	$ (43,196)	$ (82,202)	$ (65,910)	$ (68,347)	$ (1,437,000)
Total Net Reserves and IBNR:	**$ 41,061**	**$ 23,907**	**$ 106,753**	**$ 46,827**	**$ 49,588**	**$ 57,341**	**$ 50,024**	**$ 119,261**	**$ -**	**$ 51,607**	**$ 20,045**	**$ 38,147**	**$ 30,585**	**$ 31,718**	**$ 666,865**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 35 (FY 20/21)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	$ 830,960	$ 489,047	$ 2,122,569	$ 934,875	$ 1,032,087	$ 1,162,364	$ 1,071,410	$ 2,439,523	$ -	$ 1,056,044	$ 404,152	$ 776,621	$ 595,633	$ 642,458	$ 13,557,743
Interest	$ 90,865	$ 54,225	$ 237,531	$ 102,932	$ 114,054	$ 127,906	$ 117,886	$ 271,385	$ -	$ 114,731	$ 45,528	$ 84,792	$ 65,118	$ 70,624	$ 1,497,577
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (439,027)	$ (252,459)	$ (998,055)	$ (477,949)	$ (569,122)	$ (595,899)	$ (550,376)	$ (1,194,334)	$ -	$ (574,923)	$ (183,218)	$ (413,297)	$ (315,025)	$ (330,994)	$ (6,894,677)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 482,798**	**$ 290,813**	**$ 1,362,045**	**$ 559,858**	**$ 577,020**	**$ 694,371**	**$ 638,920**	**$ 1,516,574**	**$ -**	**$ 595,852**	**$ 266,462**	**$ 448,117**	**$ 345,726**	**$ 382,088**	**$ 8,160,643**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 4,055	$ 2,442	$ 11,439	$ 4,702	$ 4,846	$ 5,832	$ 5,366	$ 12,737	$ -	$ 5,004	$ 2,238	$ 3,763	$ 2,904	$ 3,209	$ 68,537
Interest (2st QT)	$ 3,425	$ 2,119	$ 10,789	$ 4,118	$ 3,885	$ 5,092	$ 4,676	$ 11,624	$ -	$ 4,072	$ 2,167	$ 3,152	$ 2,450	$ 2,788	$ 60,357
Interest (3rd QT)	$ 2,987	$ 1,848	$ 9,409	$ 3,591	$ 3,388	$ 4,441	$ 4,078	$ 10,137	$ -	$ 3,551	$ 1,890	$ 2,748	$ 2,136	$ 2,431	$ 52,635
Interest (4th QT)	$ 704	$ 603	$ 5,572	$ 1,281	$ 180	$ 1,542	$ 1,388	$ 4,966	$ -	$ 376	$ 1,269	$ 567	$ 495	$ 803	$ 19,746
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (435,887)	$ (250,653)	$ (990,917)	$ (474,531)	$ (565,052)	$ (591,637)	$ (546,440)	$ (1,185,793)	$ -	$ (570,811)	$ (181,907)	$ (410,341)	$ (312,772)	$ (328,627)	$ (6,845,368)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (424,716)	$ (243,640)	$ (953,708)	$ (460,840)	$ (552,753)	$ (574,730)	$ (530,932)	$ (1,146,329)	$ -	$ (557,808)	$ (174,343)	$ (400,110)	$ (304,788)	$ (319,397)	$ (6,644,092)
TTL. 9 xs 1	**$ 58,082**	**$ 47,173**	**$ 408,337**	**$ 99,018**	**$ 24,267**	**$ 119,641**	**$ 107,988**	**$ 370,245**	**$ -**	**$ 38,044**	**$ 92,119**	**$ 48,007**	**$ 40,938**	**$ 62,692**	**$ 1,516,551**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 58,082**	**$ 47,173**	**$ 408,337**	**$ 99,018**	**$ 24,267**	**$ 119,641**	**$ 107,988**	**$ 370,245**	**$ -**	**$ 38,044**	**$ 92,119**	**$ 48,007**	**$ 40,938**	**$ 62,692**	**$ 1,516,551**
ACCEL Reserves (1)	$ (254,705)	$ (146,466)	$ (579,029)	$ (277,286)	$ (330,181)	$ (345,715)	$ (319,305)	$ (692,902)	$ -	$ (333,546)	$ (106,295)	$ (239,777)	$ (182,764)	$ (192,029)	$ (4,000,000)
IBNR (2)	$ (191,347)	$ (110,033)	$ (434,996)	$ (208,311)	$ (248,048)	$ (259,719)	$ (239,878)	$ (520,542)	$ -	$ (250,576)	$ (79,854)	$ (180,133)	$ (137,302)	$ (144,261)	$ (3,005,000)
Total Net Reserves and IBNR:	**$ (387,970)**	**$ (209,326)**	**$ (605,688)**	**$ (386,579)**	**$ (553,962)**	**$ (485,793)**	**$ (451,195)**	**$ (843,199)**	**$ -**	**$ (546,078)**	**$ (94,030)**	**$ (371,903)**	**$ (279,128)**	**$ (273,598)**	**$ (5,488,449)**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.
(NOTES) Initial deposit includes funded excess corridor deductible
(NOTES) Initial deposit includes terrorism commission rebate

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 36 (FY 21/22)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**6%**	**4%**	**14%**	**7%**	**8%**	**9%**	**8%**	**17%**	**0%**	**8%**	**3%**	**6%**	**5%**	**5%**	**100%**
Prior Years:															
Aud Dep	$ 1,369,754	$ 787,666	$ 3,113,909	$ 1,491,189	$ 1,775,648	$ 1,859,192	$ 1,717,162	$ 3,726,294	$ -	$ 1,793,747	$ 571,636	$ 1,289,476	$ 982,872	$ 1,032,694	$ 21,511,239
Interest	$ 96,156	$ 55,294	$ 218,596	$ 104,681	$ 124,650	$ 130,515	$ 120,544	$ 261,585	$ -	$ 125,921	$ 40,129	$ 90,521	$ 68,997	$ 72,495	$ 1,510,085
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (131,923)	$ (75,861)	$ (299,904)	$ (143,618)	$ (171,015)	$ (179,061)	$ (165,382)	$ (358,884)	$ -	$ (172,758)	$ (55,055)	$ (124,191)	$ (94,662)	$ (99,460)	$ (2,071,773)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 1,333,988**	**$ 767,099**	**$ 3,032,601**	**$ 1,452,252**	**$ 1,729,283**	**$ 1,810,646**	**$ 1,672,325**	**$ 3,628,995**	**$ -**	**$ 1,746,910**	**$ 556,710**	**$ 1,255,806**	**$ 957,208**	**$ 1,005,729**	**$ 20,949,551**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 9,745	$ 5,604	$ 22,153	$ 10,609	$ 12,632	$ 13,227	$ 12,216	$ 26,510	$ -	$ 12,761	$ 4,067	$ 9,174	$ 6,992	$ 7,347	$ 153,037
Interest (2st QT)	$ 13,176	$ 7,577	$ 29,953	$ 14,344	$ 17,080	$ 17,884	$ 16,518	$ 35,844	$ -	$ 17,254	$ 5,499	$ 12,404	$ 9,454	$ 9,934	$ 206,920
Interest (3rd QT)	$ 11,490	$ 6,607	$ 26,121	$ 12,509	$ 14,895	$ 15,596	$ 14,404	$ 31,258	$ -	$ 15,047	$ 4,795	$ 10,817	$ 8,245	$ 8,663	$ 180,446
Interest (4th QT)	$ 12,337	$ 7,094	$ 28,046	$ 13,431	$ 15,993	$ 16,745	$ 15,466	$ 33,561	$ -	$ 16,156	$ 5,149	$ 11,614	$ 8,852	$ 9,301	$ 193,744
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (512,251)	$ (294,566)	$ (1,164,519)	$ (557,664)	$ (664,045)	$ (695,288)	$ (642,172)	$ (1,393,533)	$ -	$ (670,812)	$ (213,776)	$ (482,230)	$ (367,568)	$ (386,199)	$ (8,044,623)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (465,503)	$ (267,684)	$ (1,058,246)	$ (506,772)	$ (603,445)	$ (631,837)	$ (583,568)	$ (1,266,360)	$ -	$ (609,594)	$ (194,267)	$ (438,222)	$ (334,024)	$ (350,955)	$ (7,310,476)
TTL. 9 xs 1	**$ 868,484**	**$ 499,415**	**$ 1,974,355**	**$ 945,480**	**$ 1,125,839**	**$ 1,178,809**	**$ 1,088,757**	**$ 2,362,635**	**$ -**	**$ 1,137,316**	**$ 362,443**	**$ 817,584**	**$ 623,184**	**$ 654,774**	**$ 13,639,075**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 868,484**	**$ 499,415**	**$ 1,974,355**	**$ 945,480**	**$ 1,125,839**	**$ 1,178,809**	**$ 1,088,757**	**$ 2,362,635**	**$ -**	**$ 1,137,316**	**$ 362,443**	**$ 817,584**	**$ 623,184**	**$ 654,774**	**$ 13,639,075**
ACCEL Reserves (1)	$ (764,114)	$ (439,398)	$ (1,737,088)	$ (831,857)	$ (990,542)	$ (1,037,146)	$ (957,915)	$ (2,078,705)	$ -	$ (1,000,638)	$ (318,886)	$ (719,332)	$ (548,293)	$ (576,086)	$ (12,000,000)
IBNR (2)	$ (92,522)	$ (53,204)	$ (210,332)	$ (100,724)	$ (119,938)	$ (125,581)	$ (115,988)	$ (251,697)	$ -	$ (121,161)	$ (38,612)	$ (87,099)	$ (66,389)	$ (69,753)	$ (1,453,000)
Total Net Reserves and IBNR:	**$ 11,848**	**$ 6,813**	**$ 26,935**	**$ 12,899**	**$ 15,359**	**$ 16,082**	**$ 14,854**	**$ 32,233**	**$ -**	**$ 15,517**	**$ 4,945**	**$ 11,153**	**$ 8,502**	**$ 8,935**	**$ 186,075**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 37 (FY 22/23)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	0%	9%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	$ 1,708,340	$ 1,005,715	$ 3,542,281	$ 1,804,616	$ 2,467,958	$ 2,163,316	$ 2,019,703	$ 4,503,712	$ -	$ 2,255,160	$ 684,574	$ 1,505,193	$ 1,169,729	$ 1,261,833	$ 26,092,130
Interest	$ 105,969	$ 62,385	$ 219,729	$ 111,941	$ 153,088	$ 134,191	$ 125,283	$ 279,367	$ -	$ 139,888	$ 42,464	$ 93,368	$ 72,559	$ 78,272	$ 1,618,504
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 1,814,309**	**$ 1,068,100**	**$ 3,762,010**	**$ 1,916,557**	**$ 2,621,046**	**$ 2,297,507**	**$ 2,144,986**	**$ 4,783,079**	**$ -**	**$ 2,395,048**	**$ 727,038**	**$ 1,598,561**	**$ 1,242,288**	**$ 1,340,105**	**$ 27,710,634**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 15,237	$ 8,970	$ 31,595	$ 16,096	$ 22,013	$ 19,296	$ 18,015	$ 40,170	$ -	$ 20,115	$ 6,106	$ 13,425	$ 10,433	$ 11,255	$ 232,727
Interest (2st QT)	$ 20,602	$ 12,129	$ 42,719	$ 21,763	$ 29,763	$ 26,089	$ 24,357	$ 54,314	$ -	$ 27,197	$ 8,256	$ 18,152	$ 14,107	$ 15,217	$ 314,666
Interest (3rd QT)	$ 17,966	$ 10,577	$ 37,254	$ 18,979	$ 25,955	$ 22,751	$ 21,241	$ 47,365	$ -	$ 23,717	$ 7,200	$ 15,830	$ 12,302	$ 13,270	$ 274,407
Interest (4th QT)	$ 24,484	$ 14,414	$ 50,768	$ 25,864	$ 35,371	$ 31,005	$ 28,947	$ 64,548	$ -	$ 32,321	$ 9,811	$ 21,573	$ 16,765	$ 18,085	$ 373,956
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (183,466)	$ (108,008)	$ (380,422)	$ (193,806)	$ (265,045)	$ (232,328)	$ (216,905)	$ (483,674)	$ -	$ (242,192)	$ (73,519)	$ (161,650)	$ (125,623)	$ (135,514)	$ (2,802,152)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (105,176)	$ (61,918)	$ (218,086)	$ (111,104)	$ (151,943)	$ (133,187)	$ (124,346)	$ (277,277)	$ -	$ (138,842)	$ (42,146)	$ (92,670)	$ (72,016)	$ (77,686)	$ (1,606,397)
TTL. 9 xs 1	**$ 1,709,133**	**$ 1,006,182**	**$ 3,543,924**	**$ 1,805,453**	**$ 2,469,103**	**$ 2,164,320**	**$ 2,020,640**	**$ 4,505,802**	**$ -**	**$ 2,256,206**	**$ 684,892**	**$ 1,505,891**	**$ 1,170,271**	**$ 1,262,418**	**$ 26,104,238**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ 1,709,133**	**$ 1,006,182**	**$ 3,543,924**	**$ 1,805,453**	**$ 2,469,103**	**$ 2,164,320**	**$ 2,020,640**	**$ 4,505,802**	**$ -**	**$ 2,256,206**	**$ 684,892**	**$ 1,505,891**	**$ 1,170,271**	**$ 1,262,418**	**$ 26,104,238**
ACCEL Reserves (1)	$ (2,182,882)	$ (1,285,082)	$ (4,526,255)	$ (2,305,903)	$ (3,153,508)	$ (2,764,241)	$ (2,580,736)	$ (5,754,753)	$ -	$ (2,881,599)	$ (874,734)	$ (1,923,306)	$ (1,494,656)	$ (1,612,345)	$ (33,340,000)
IBNR (2)	$ (227,913)	$ (134,174)	$ (472,582)	$ (240,757)	$ (329,255)	$ (288,612)	$ (269,452)	$ (600,849)	$ -	$ (300,865)	$ (91,330)	$ (200,811)	$ (156,056)	$ (168,344)	$ (3,481,000)
Total Net Reserves and IBNR:	**$ (701,662)**	**$ (413,074)**	**$ (1,454,913)**	**$ (741,207)**	**$ (1,013,660)**	**$ (888,533)**	**$ (829,548)**	**$ (1,849,800)**	**$ -**	**$ (926,258)**	**$ (281,172)**	**$ (618,226)**	**$ (480,441)**	**$ (518,271)**	**$ (10,716,762)**

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 39 (FY 23/24)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	**7%**	**4%**	**14%**	**7%**	**10%**	**8%**	**8%**	**17%**	**0%**	**8%**	**3%**	**6%**	**4%**	**5%**	**100%**
Prior Years:															
Aud Dep	$ 2,241,595	$ 1,265,516	$ 4,641,742	$ 2,309,059	$ 3,135,477	$ 2,657,553	$ 2,613,430	$ 5,613,819	$ -	$ 2,579,525	$ 833,338	$ 1,993,283	$ 1,417,478	$ 1,539,812	$ 32,841,627
Interest	$ 84,625	$ 47,603	$ 175,235	$ 86,856	$ 118,370	$ 99,965	$ 98,662	$ 211,933	$ -	$ 97,030	$ 31,460	$ 75,250	$ 53,513	$ 58,131	$ 1,238,634
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ 2,326,220**	**$ 1,313,119**	**$ 4,816,977**	**$ 2,395,915**	**$ 3,253,847**	**$ 2,757,518**	**$ 2,712,092**	**$ 5,825,752**	**$ -**	**$ 2,676,555**	**$ 864,798**	**$ 2,068,533**	**$ 1,470,991**	**$ 1,597,943**	**$ 34,080,261**
Current Year:															
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 19,537	$ 11,028	$ 40,455	$ 20,122	$ 27,327	$ 23,159	$ 22,777	$ 48,927	$ -	$ 22,479	$ 7,263	$ 17,372	$ 12,354	$ 13,421	$ 286,221
Interest (2st QT)	$ 26,415	$ 14,911	$ 54,699	$ 27,207	$ 36,949	$ 31,313	$ 30,797	$ 66,154	$ -	$ 30,393	$ 9,820	$ 23,489	$ 16,704	$ 18,145	$ 386,996
Interest (3rd QT)	$ 23,036	$ 13,003	$ 47,700	$ 23,726	$ 32,221	$ 27,307	$ 26,857	$ 57,690	$ -	$ 26,505	$ 8,564	$ 20,484	$ 14,567	$ 15,824	$ 337,484
Interest (4th QT)	$ 34,924	$ 19,714	$ 72,318	$ 35,970	$ 48,851	$ 41,399	$ 40,717	$ 87,463	$ -	$ 40,184	$ 12,983	$ 31,055	$ 22,084	$ 23,990	$ 511,652
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 103,912	$ 58,656	$ 215,172	$ 107,025	$ 145,348	$ 123,178	$ 121,148	$ 260,234	$ -	$ 119,561	$ 38,630	$ 92,400	$ 65,709	$ 71,380	$ 1,522,353
TTL. 9 xs 1	**$ 2,430,132**	**$ 1,371,775**	**$ 5,032,149**	**$ 2,502,940**	**$ 3,399,195**	**$ 2,880,696**	**$ 2,833,240**	**$ 6,085,986**	**$ -**	**$ 2,796,116**	**$ 903,428**	**$ 2,160,933**	**$ 1,536,700**	**$ 1,669,323**	**$ 35,602,614**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	**$ 2,430,132**	**$ 1,371,775**	**$ 5,032,149**	**$ 2,502,940**	**$ 3,399,195**	**$ 2,880,696**	**$ 2,833,240**	**$ 6,085,986**	**$ -**	**$ 2,796,116**	**$ 903,428**	**$ 2,160,933**	**$ 1,536,700**	**$ 1,669,323**	**$ 35,602,614**
ACCEL Reserves (1)	$ (750,802)	$ (423,872)	$ (1,554,709)	$ (773,398)	$ (1,050,199)	$ (890,123)	$ (875,344)	$ (1,880,297)	$ -	$ (863,988)	$ (279,119)	$ (667,632)	$ (474,771)	$ (515,746)	$ (11,000,000)
IBNR (2)	$ (633,063)	$ (357,403)	$ (1,310,902)	$ (652,115)	$ (885,509)	$ (750,535)	$ (738,074)	$ (1,585,432)	$ -	$ (728,499)	$ (235,348)	$ (562,935)	$ (400,318)	$ (434,867)	$ (9,275,000)
Total Net Reserves and IBNR:	**$ 1,046,267**	**$ 590,500**	**$ 2,166,538**	**$ 1,077,427**	**$ 1,463,487**	**$ 1,240,038**	**$ 1,219,822**	**$ 2,620,257**	**$ -**	**$ 1,203,629**	**$ 388,961**	**$ 930,366**	**$ 661,611**	**$ 718,710**	**$ 15,327,614**

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 39 (FY 24/25)
June 30, 2025 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer															
Retros All %	6%	4%	14%	7%	9%	9%	9%	17%	0%	8%	2%	6%	4%	5%	100%
Prior Years:															
Aud Dep	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year:															
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ -	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Interest (1st QT)	$ 21,976	$ 8,746	$ 42,746	$ 16,289	$ 29,056	$ 21,924	$ 27,589	$ 61,175	$ -	$ 24,737	$ 5,787	$ 13,892	$ 10,135	$ 16,442	$ 300,494
Interest (2st QT)	$ 29,714	$ 11,825	$ 57,796	$ 22,025	$ 39,287	$ 29,643	$ 37,302	$ 82,714	$ -	$ 33,447	$ 7,825	$ 18,783	$ 13,704	$ 22,230	$ 406,295
Interest (3rd QT)	$ 25,912	$ 10,312	$ 50,401	$ 19,207	$ 34,260	$ 25,850	$ 32,530	$ 72,131	$ -	$ 29,168	$ 6,824	$ 16,380	$ 11,950	$ 19,386	$ 354,311
Interest (4th QT)	$ 39,285	$ 15,634	$ 76,413	$ 29,119	$ 51,942	$ 39,191	$ 49,318	$ 109,357	$ -	$ 44,221	$ 10,345	$ 24,834	$ 18,118	$ 29,391	$ 537,168
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 2,733,571	$ 1,087,896	$ 5,317,069	$ 2,026,210	$ 3,614,282	$ 2,727,068	$ 3,431,701	$ 7,609,430	$ -	$ 3,077,020	$ 719,857	$ 1,728,006	$ 1,260,712	$ 2,045,141	$ 37,377,963
TTL. 9 xs 1	**$ 2,733,571**	**$ 1,087,896**	**$ 5,317,069**	**$ 2,026,210**	**$ 3,614,282**	**$ 2,727,068**	**$ 3,431,701**	**$ 7,609,430**	**$ -**	**$ 3,077,020**	**$ 719,857**	**$ 1,728,006**	**$ 1,260,712**	**$ 2,045,141**	**$ 37,377,963**
The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.															
Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ -	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ -	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Liability Payroll Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Deposit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ -	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
TOTAL	**$ 2,733,571**	**$ 1,087,896**	**$ 5,317,069**	**$ 2,026,210**	**$ 3,614,282**	**$ 2,727,068**	**$ 3,431,701**	**$ 7,609,430**	**$ -**	**$ 3,077,020**	**$ 719,857**	**$ 1,728,006**	**$ 1,260,712**	**$ 2,045,141**	**$ 37,377,963**
ACCEL Reserves (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IBNR (2)	$ (1,370,735)	$ (818,282)	$ (3,059,656)	$ (1,524,050)	$ (2,022,473)	$ (1,896,615)	$ (1,907,955)	$ (3,815,713)	$ -	$ (1,844,327)	$ (541,454)	$ (1,299,751)	$ (895,653)	$ (1,027,336)	$ (22,024,000)
Total Net Reserves and IBNR:	**$ 1,362,836**	**$ 269,614**	**$ 2,257,413**	**$ 502,160**	**$ 1,591,809**	**$ 830,453**	**$ 1,523,746**	**$ 3,793,717**	**$ -**	**$ 1,232,693**	**$ 178,403**	**$ 428,255**	**$ 365,059**	**$ 1,017,805**	**$ 15,353,963**

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Authority for California Cities Excess Liability, which comprise the statement of net position as of June 30, 2025, and the related statements of revenues, expenses and change in net position, and statement of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated XXXX, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Authority for California Cities Excess Liability's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Authority for California Cities Excess Liability's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

West Hartford, Connecticut
XXXX, 2024

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c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
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Item No. D.9.b
Board of Directors
October 16 & 17, 2025

ACCEL FINANCIAL AUDITOR REQUEST FOR PROPOSAL (RFP)

ISSUE: The Board met on October 12, 2023, and made a motion to renew the contract with Crowe LLP for the financial audit for two years ending in June 30, 2024 and 2025. The presentation of the Financial Audit as of June 30, 2025 by Crowe done on the prior item is the last engagement we have with them. The Board agreed to conduct a Request for Proposal (RFP) for audit years June 30, 2026.

The Finance Committee met on September 4, 2025 and reviewed the following RFP timeline.

Timetable	
Issuance of the Request for Proposal.	December 15, 2025
Questions in writing due to Program Administrators by	5:00 p.m. on January 16, 2026
Program Administrators' responses due.	January 23, 2026
Proposals due by	5:00 p.m. on February 9, 2026
Review proposals.	February, 2026
Interview of firms, if necessary. Recommendation made by Finance Committee or Ad Hoc Committee.	Orals if necessary week of March 2, 2026
Selection of firm.	March 19, 20 BOD

RECOMMENDATION: It is recommended that the Board take action to issue an RFP for financial audit services following the presentation of the Financial Audit as of June 30, 2025 by Crowe in the prior agenda item. The Board may consider delegating authority to the Finance Chair or Finance Committee to review and finalize the RFP template, as well as conduct interviews with potential audit firms, or the Board may create an Ad Hoc Committee to oversee the RFP process and selection.

Additional Consideration

In favor: A vote in favor indicates that the Board wants to issue an RFP for financial auditor services to explore other auditor firms as changing auditors is good practice. Changing auditors regularly promotes good governance by ensuring transparency and fresh perspectives.

Against: If the RFP is not issued, ACCEL may engage in a new engagement with the incumbent. There is also positive feedback about the how Crowe is very thorough and provides high quality work. Crowe has skilled auditors who have a deep understanding of ACCEL's Retro.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

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BACKGROUND: Crowe LLP has been ACCEL's Financial Auditor since 2009, and the oversight of the Financial Auditor Contract falls under the Finance Committee's purview. If an RFP is authorized by the Board, the Finance Committee can be delegated authority to work on the RFP template that includes next steps and timeline, or the Finance Committee Chair/Treasurer may also work directly with the Program Administrators.

At the October 2023 Board Meeting, a Board Member commented that it is best practice to issue a RFP every five years.

At the Finance Committee meeting on September 4, 2024, the Committee discussed this and agreed to wait on issuing an RFP until the audit for the year ending June 30, 2026, since Crowe has already submitted a proposal for the June 30, 2025 audit.

ATTACHMENT: None

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Item No. D.9.d
Board of Directors
October 16 & 17, 2025

PROPOSED CHANGES - MINIMUM CONTRIBUTION:

I. RETROSPECTIVE RATING PLAN CALCULATION

II. FINANCIAL PLAN POLICY AND PROCEDURE

ISSUE: At the January 2025 Finance Committee (FC) Meeting, the FC expressed desire to see alternate options for the formula, namely around the claims cap and minimum contributions. There are questions as to whether it would be appropriate to raise the cap from the current $4M to $9M to coincide with the increase in ACCEL's retained layer. Also, whether the minimum should be removed or reduced.

The FC met twice prior to today's Board Meeting and have made a recommendation to the Board to remove the minimum contribution in its entirety effective July 1, 2026.

ACCEL's Financial Plan Policy and Procedure (P&P) governs the key financial calculations and reports that produce the Member Account Summary, Retrospective Rating Plan (RRP), Rating Plan Calculation (RPC) and other financial factors such as the restriction of retro funds. The P&P is attached in redlined to reflect the modifications made to the RPC.

The RPC is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using payroll, any losses the members incur and the rate charged.

$$\left\{\left[\left(\frac{Payroll}{TotalPayroll}\times 65\%\right)+\left(\frac{Claim}{TotalClaims}\times 35\%\right)\right]\times TotalClaims\right\}=MembersContribution$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Effective for the Program Year starting July 1, 2021, and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula**, **Step 2** changed from 3% to 2%

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will pay no more than 3 times their pool deposit towards any Claim, and the member with the largest payroll will pay no more than 2 times their pool contribution towards any Claim. All other members' maximum Member Contribution will be scaled on a logarithmic curve. In the event that all Members reach their Maximum Contribution, an assessment is made, based on percentage share of payroll.

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Final Step 4: A claims cap of $4,000,000 per claim is established. The first $4,000,000 of each claim is allocated by the determined Member Contribution. Amounts in excess of $4,000,000 per claim will be allocated by members' percentage share of payroll.

RECOMMENDATION: It is recommended that the Board review the Committee's recommendation to remove the minimum effective July 1, 2026 or provide direction.

Additional Consideration

In favor: A vote in favor indicates that by removing the minimum, more money is assessed from the loss leaders, and it gives more money back to the Members with good or no claims experience. There is no difference when reducing the minimum from 2% to 1% to removing the minimum, because all the Members are not hitting the minimum.

Also, some of the smaller Members are becoming a smaller share of the pool, as other Members' payroll has been significantly increasing. One Member is getting closer to their payroll share of 2% and as that is declining, they will be assessed due to the minimum requirement.

If ACCEL wanted to add a new Member, the smaller Members will get even smaller and they will be continuing the current trend of becoming smaller. We will run into the issue of a 1% minimum, so why have a minimum?

Against: A vote in against indicates that Members feel that this modification to the formula impacts the larger Members too significantly as it will provide less money back to them when they provide a bigger proportion of the deposits since their payroll is greater.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: The RPC calculation was adopted in 2008 after several years of review with ACCEL's Underwriting Committee, Board and consultants. Since 2008, no modifications to the calculation have been made.

Since inception in 1986, ACCEL has utilized a Retrospective Rating Plan (RRP) that bases its percentage Share of Loss on both payroll and loss experience. Each Member's size has an impact on the weighting of its loss experience through a Creditability Factor. There has been an interesting turn of events the past few years and this has caused Members to question the relevancy of the RRP for ACCEL, as the pool exists today.

For instance, the two largest members, Anaheim and Santa Monica have had their loss sharing percentages fluctuate from as low as 6% to as high as 33% on a historical basis. In the early years,

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Anaheim generally had the pool's highest percentage of shared losses. Now, Anaheim's percentage is quite low, and Santa Monica's is quite high. Many things have changed since 1986; payrolls have increased, losses have experienced inflation, et cetera.

ACCEL's Underwriting Committee was assigned the task of examining the appropriateness of the current RRP and of the various factors which influence the calculations and, therefore, the percentage of shared losses for which each Member is responsible. The following is a timeline leading to the Underwriting Committee's recommendation.

2005 At the October 2005 Strategic Planning Session, members were concerned that the Retrospective Rating Plan could be calculating errors in Members' Percentage Share of Claims. This became more of a concern for the City of Santa Monica because of the final Retro figures that were approved in June in 2005. For example, the percentage share of claims for City of Santa Monica and Anaheim (the largest member) were compared and there was clearly a significant change in the percentages share of losses for Santa Monica. The Underwriting Committee

2006 **February Board Meeting -** The Board directed the Underwriting Committee to review the Retrospective Rating Plan formula with the Program Administrators to discuss the manipulation of factors of the formula such as Credibility and loss stratification parameters. This process would assist in determining any errors in the formula.

March Underwriting Committee Meeting - The Underwriting Committee met in San Francisco to analyze the Retrospective Rating Plan, along with John Alltop, ACCEL's Actuary, who joined via telephone. Simulations were calculated and thereafter, it was agreed that a prudent step would be to obtain the opinion of qualified actuaries who would offer their opinions on things such as, but not limited to, (i) whether the RRP, in its present form, is in need of revision, (ii) what specific variables or fixed numbers, if any, in the RRP should be revised to update the RRP, (iii) are the fluctuations evident in the attachments unusual for a pool of this size and nature (i.e., an excess pool with a $1,000,000 attachment point), and (iv) if the Board wishes to move toward a revision of the RRP in order to lessen the percent-of-shared loss percentage fluctuations, which specific variable and fixed factors in the RRP should most appropriately be altered, and, if any, by how much. In a response, we would be looking for some actuarial-type support for any changes or recommendation, as well as the pros and cons of such changes.

October Board Meeting – After a review of the actuary opinion letters received, the Underwriting Committee recommended that the Board obtain John Alltop of Bickmore Risk Services to assist in the Rating Plan review process, at which time the Board approved a budget for.

Two November Underwriting Committee Meetings – John Alltop introduced a new formula and the Program Administrators ran side-by-side comparisons of the existing formula and Alltop's proposed formula, which was added to include the ability to manipulate minimum and maximum amounts weighted on payroll or losses. The Committee reviewed various scenarios and agreed to work in the direction of adopting a new formula, rather than amending the current Retrospective Rating Plan formula.

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2007 **January Underwriting Committee Meeting –** The Committee discussed different parameters of the new Rating Plan Calculation formula and approved recommendation to the Board, the following parameters to determine Members Contribution.

Preliminary Member Contribution, Weighing Payroll-to-Losses		Minimum Member Contribution	Maximum Contribution "Curve"	Apply Claim Cap Maximum
Payroll	*Losses*	3.00%	200% - 300%	$4,000,000
65%	35%			

February 1st Board Workshop – Board Members were invited to this workshop to see an introduction of the new Rating Plan Calculation. The recommendation from the Underwriting Committee was heard at the February 13, 2007 Board Meeting.

2021 **January 2021 Board Meeting –** The Board took action to form an Ad Hoc Committee with the key players from the Underwriting and Finance Committee Members along with a large and smaller Member. Both reviewed and provided some feedback in review of the calculation which are to consider a change in the 3% minimum contribution, and should there be a change due to the corridor deductible? The Board formed an Ad Hoc Committee. The Ad Hoc Committee consisted of City of Modesto (Medium Member), Palo Alto (Large Member), Santa Barbara (Medium Member), Santa Monica (Large Member), and Visalia (Small Member).

February 2021 Ad Hoc Committee Meeting – The Committee met and wanted to invite Mike Harrington, ACCEL's Actuary to the next meeting. Direction was given to create a demo that includes the City of Salinas as the City joined ACCEL 1/1/2019. The Committee's goal is to review for small revisions and tweaks (if necessary), not an overhaul of the methodology.

April 2021 Ad Hoc Committee Meeting – Mike Harrington attended the meeting and provided input. The discussion points were if the 3% minimum contribution should be adjusted down, and whether the allocation should be adjusted for payroll and claims. The Committee recommended to the Board to change the minimum contribution to 2% effective July 1, 2021. The Committee did not want to do anything retroactive such as changing it when Salinas joined mid term on January 1, 2019.

June 2021 Board Meeting - The Board took action to adopt the Committee's recommendation to change the minimum contribution to 2% effective July 1, 2021. By doing this, the formula will allow smaller Members to reduce their share of loss and receive a greater return.

March 2022 Finance and Board Meetings: Since the Financial Plan falls under the Finance Committee's purview, edits to the Financial Plan were discussed at the March 2022 Finance Committee Meeting. The Financial Plan proposed changes were adopted at the March 31, 2022 Board Meeting.

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At the June 2017 Board Meeting, the board took action to administratively suspend fiscal years up to FY 2007/08, and this year's retro calculation shows the prior funds on account, rolling forward to the FY 2008/09 year.

At the June 2024 Board Meeting, the Board took action to administratively suspend fiscal years up to FY 12/13, and this year's retro calculation shows will show the prior funds on account, rolling forward to the FY 13/14 year.

Also, please remember that the FY 2020/21 year calculation is the test year, and is calculated in the retro formula.

At the January 23, 2025 FC Meeting, the Committee discussed the current parameters of the Retrospective Rating Plan Calculation and whether adjustments should be considered or ultimately implemented. Direction was given to the Program Administrators to bring this item back to the Committee at a later date with a demonstration of a change in the cap from $4M to $9M with a lower or no minimum contribution.

At the September 4, 2025 FC meeting, the Program Administrators show the Committee a summary sheet of the results for whether there is a 1% minimum, no minimum and if it was at a $4M or $9M cap.

Also, at that meeting, the Committee gave the Program Administrators direction to bring back for the September 23, 2025 FC Meeting at an interactive demo of the RPC to see an example of what happens with a $3M claim for Monterey.

ATTACHMENT:

1. ACCEL Financial Plan – Proposed Changes
2. Sample RPC worksheet with adjusted minimum contribution and claims threshold

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: ~~June~~ October 1~~6~~2, 2025

REVIEWED DATE: September 4~~2~~3, 202~~5~~54

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses $9,000,000 excess $1,000,000 losses. This is the "core" program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at $500,000 each occurrence and purchase insurance above a $10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members' deposits to ACCEL are applied to a specific Program Year. The members' deposits are credited with investment income at the rate earned on the Authority's investments. Each program year "stands alone." Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.

- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.

- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.

- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.

- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).

    1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.

    2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.

    3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.

- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.

- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

CALCULATION OF ANNUAL DEPOSITS

IIa. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending March 31, June 30, September 30 and December 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

IIb. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of $1M and capped at $5M
    a. Unless directed otherwise by the Board, the prior year's Rating Plan Calculation (RPC) will be used for this calculation
3. Calculate loss rate based on member's percentage share of payroll and claims.
4. Apply 35% credibility factor to loss rate to create ex-mod
5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

IIbi. Sample Ex-Mod Calculation

$$\left(\frac{8\ year\ member\ claims}{8\ year\ ACCEL\ claims}\right) / \left(\frac{8\ year\ member\ payroll}{8\ year\ ACCEL\ payroll}\right) = Loss\ Rate$$

Credibility factor of 0.35 x Loss Rate + (1-Credibility of 0.35) = Ex-Mod

Sample Calculation with Numbers:

$$\left(\frac{\$1{,}600{,}000}{\$40{,}000{,}000}\right) X \left(\frac{80{,}000{,}000}{\$1{,}000{,}000{,}000}\right) = 0.4$$

0.35 x 0.4+(1-0.35) = 0.79

As this is below the 0.8 minimum, this theoretical member would be using an ex-mod of 0.8 for the purposes of determining annual deposit premium.

IIc. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on March 31, June 30, September 30 and December 31, Subject Wages to determine payroll.

2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the Spring or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.

3. Payroll divided by one hundred and then multiplied by the actuarial rate equals the annual deposit.

4. The deposit premium is then modified by applying the ex-mod/surcharge.

5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - *Through June 30, 2007*

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's RRP *Share Of Loss Percentages*. The RRP *Share Of Loss Percentages* are calculated by using the layer of loss from $25,000 per occurrence to $500,000 per occurrence. (That is, losses less than $25,000 will not be considered, the first $25,000 of each loss will be ignored, and no loss will be counted for more than $475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with $10,000,000 payroll) to about 90% (for a Member with about $90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

IIIb. Timeline

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive Years	Retrospective adjustments due or payable until all claims are closed.

IIIc. RRP Formula

Each Member's share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member's Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member's own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

1) **Reported Liability Losses** - Member's share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year being calculated plus the following three years.

2) **% Reported Liability Losses** - Member's proportional share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year plus the following three years.

3) **Audited Payroll** - Member's audited payroll during the 12-month program year.

4) **% Payroll** - Member's proportional share of audited payroll during the 12-month program year.

5) **Relative Loss Rate** - Member's share of losses divided by Member's share of payroll.

6) **Credibility Factor** $\frac{\text{Payroll}}{\text{Payroll} + \$10{,}000{,}000}$

Examples:	**Payroll**	**Credibility**
	$10,000,000	50%
	30,000,000	75%
	90,000,000	90%

7) **Experience Modification** - Member's credibility times relative loss rate, plus (1.0 - Member's Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80

8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.

9) **Total Exposure** - Member's audited payroll times the experience modification times the special exposure factor.

10) **% Total Exposure** - Member's proportional share of total exposure.

11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.

12) **Allocated Losses** - Program year pool layer losses times the Member's share of total exposure.

13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member's share of total exposure (Column #10).

14) **Contribution** - Actual premium deposit.

15) **Interest on Contribution**

16) **Total in Account** - Total of Contribution and Interest.

17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

IIId. Example of RRP

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation		**Member**	**ACCEL**
1)	Paid losses and Case Reserves $475,000 Excess $25,000 incurred from 7/1/96[1] To 6/30/00 as of 12/31/01	$ 3,000,000	$ 15,000,000
2)	% Share of (1)	20%	100%

[1] Includes losses for all months of participation in 1996/97 pool.

3)	Audited payroll in 1996-97 fiscal year	$	40,000,000	$	400,000,000
4)	% share of (3)		10%		100%
5)	Average loss rate per $100 of payroll Relative loss ration (% of payroll)	$	7.50 2.00	$	3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + $10,000,000)		80%		
7)	Experience Modification		1.80		
Share of Pooled Losses Calculation					
8)	Audited payroll in 1996/97 program year[2]	$	40,000,000	$	400,000,000
9)	Experience Modification		1.80		1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)		1.00		1.02 avg.
Allocation of Losses Calculation					
11)	Total exposure	$	72,000,000	$	428,400,000
12)	Share of 1996/97 pool		16.81%		
13)	Total pooled losses arising 1996/97			$	2,000,000
14)	Allocated losses [**(12)** x **(13)** from Column 2]			$	336,200
Assessment or Return of Contributions					
15)	Retained Funds (board to determine amount annually) [x **(12)**]		-0-		
16)	Contribution (1.2%[3] x $40,000,000)	$	480,000		
17)	Accumulated interest on contribution	$	180,000		
18)	Total in account:	$	660,000		
17)	Return of contribution [(18) - ((14) - (15))]	$	323,800		

*IV.*RATING PLAN CALCULATION (RPC) – *Effective July 1, 2007*

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses $9,000,000 excess of $1,000,000. For

[2] Include payroll for all months of participation in the 1996/97 pool.
[3] The rate is adjusted annually by the Board. This example uses a $1.20 rate per hundredths of payroll.

example, losses less than $1,000,000 will not be taken into account for this calculation and if there is a $1,100,000 claim then $100,000 of it will be used for the calculation.

IVa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's $1,000,000 SIR)

IVb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVc. Rating Plan Calculation (RPC) Formula

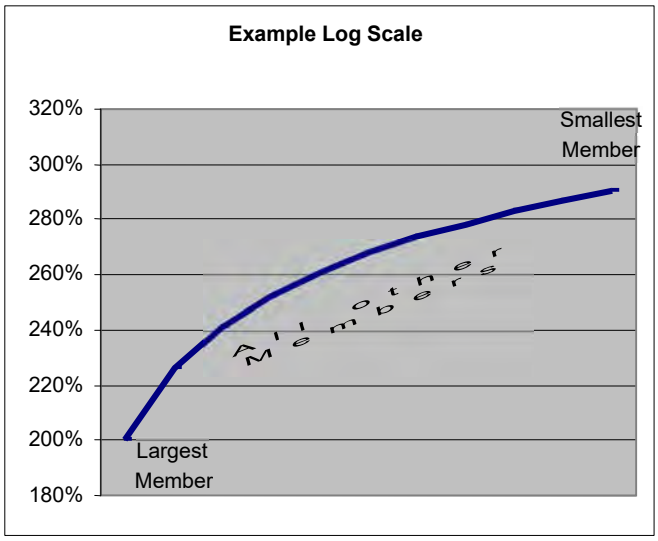
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{\left[\left(\frac{Member's\ Payroll}{Total\ Payroll}\times 65\%\right)+\left(\frac{Member's\ Excess Claims}{Total\ Excess Claims}\times 35\%\right)\right]\times Total\ Excess Claims\right\}=Members Contribution$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of $4,000,000 Excess $1,000,000 (Member's SIR) per Excess Claim is established. That is the first $4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of $4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		Step 2	Step 3	Step 4
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		**Apply Minimum Contribution**	**Apply Maximum Contribution Curve**	**Apply Excess Claim Cap Maximum**
Payroll	*Excess Losses*	3.00%	200% - 300%	$4,000,000
65%	35%			

IVd. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	**Payroll**	**% of Payroll**	**Claim's**	**% of Excess Claim's**	**Pool Deposit Based on $0.90 Rate**	**Member Contribution $**	**Member Contribution %**
Member A	$96,000,000	19.01%	$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	$ 52,000,000	10.30%	$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	$ 44,000,000	8.71%	$500,000	6.67%	396,000	599,752	8.00%
Member H	$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	$505,000,000	100.00%	$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

Member Contribution

$$\left\{\left[\left(\frac{\$96{,}000{,}000}{\$505{,}000{,}000}\times 65\%\right)+\left(\frac{\$5{,}000{,}000}{\$7{,}500{,}000}\times 35\%\right)\right]\times \$7{,}500{,}000\right\}=\$2{,}676{,}733$$

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	**Rank Based on Payroll**	**200% to 300% Curve Parameter**	**Pool Deposit Based on $0.90 Rate**	**Maximum Claims Payment based on Pool Contribution Maximum**
LARGEST Member A	**1**	**200%**	**864,000**	**1,728,000**
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	**11**	**291%**	**153,000**	**444,488**
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
		TOTAL	**4,545,000**	**11,243,510**

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	**Member Contribution (% applied to claims incurred of $7.5MM)**	**Members who have reached their Maximum Claims Payment**	**Amount over Capped Claims Maximum**	**Percent of Redistribution**	**Allocation Calculation**
Member A	**2,634,826.33**	$1,728,000	$ 906,826.33	0.00%	$ 1,728,000.00
Member B	**408,600.31**			11.10%	$ 515,123.25
Member C	**1,183,162.26**	$1,130,081	$ 53,081.57	0.00%	$ 1,130,080.69
Member D	**418,102.64**			11.36%	$ 527,102.86
Member E	**225,000.00**			6.11%	$ 283,657.96
Member F	**304,074.65**			8.26%	$ 383,347.53
Member G	**590,362.88**			16.03%	$ 744,271.69
Member H	**456,111.98**			12.39%	$ 575,021.30
Member I	**380,093.31**			10.32%	$ 479,184.42
Member J	**674,665.63**			18.32%	$ 850,552.34
Member K	**225,000.00**			6.11%	$ 283,657.96
TOTAL	7,500,000.00		$ 959,907.90	100.00%	$ 7,500,000.00

Step 4: If there are Excess Claims that exceed $4,000,000, a Claims Cap of $4,000,000 per claim is applied. Claims payment amounts over $4,000,000 are reallocated by Members' percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling $7,500,000. Table 4 below shows how the claims, are reallocated based on the $4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	**Incurred Claims**	**Overage to be Allocated by % of Payroll**	**RPC Allocation**	**Payroll Allocation**	**Total Allocation**	**Percentage of Total Losses**
Member A	$5,000,000	$ 1,000,000	$1,497,600.00	$190,099.01	$1,687,699.01	23%
Member B			$ 446,440.15	$ 85,148.51	$ 531,588.66	7%
Member C	$2,000,000		$ 979,403.27	$102,970.30	$1,082,373.56	14%
Member D			$ 456,822.48	$ 87,128.71	$ 543,951.19	7%
Member E			$ 245,836.90	$ 33,663.37	$ 279,500.27	4%
Member F			$ 332,234.53	$ 63,366.34	$ 395,600.87	5%
Member G	$500,000		$ 645,035.47	$ 87,128.71	$ 732,164.18	10%
Member H			$ 498,351.79	$ 95,049.50	$ 593,401.30	8%
Member I			$ 415,293.16	$ 79,207.92	$ 494,501.08	7%
Member J			$ 737,145.36	$140,594.06	$ 877,739.42	12%
Member K			$ 245,836.90	$ 35,643.56	$ 281,480.46	4%
TOTAL	$7,500,000	$ 1,000,000	$6,500,000	$1,000,000	$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members' Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	**Deposits**	**Deposit Adjustments**	**Total Deposit**	**RPC Result**	**IBNR Allocation**	**Member Return or (Assessment)**
Member A	$ 864,000	$ 380,198	$ 1,244,198	$ 1,687,699	$ 42,772	$ (486,273)
Member B	$ 387,000	$ 170,297	$ 557,297	$ 531,589	$ 19,158	$ 6,550
Member C	$ 468,000	$ 205,941	$ 673,941	$ 1,082,374	$ 23,168	$ (431,601)
Member D	$ 396,000	$ 174,257	$ 570,257	$ 543,951	$ 19,604	$ 6,702
Member E	$ 153,000	$ 67,327	$ 220,327	$ 279,500	$ 7,574	$ (66,748)
Member F	$ 288,000	$ 126,733	$ 414,733	$ 395,601	$ 14,257	$ 4,874
Member G	$ 396,000	$ 174,257	$ 570,257	$ 732,164	$ 19,604	$ (181,511)
Member H	$ 432,000	$ 190,099	$ 622,099	$ 593,401	$ 21,386	$ 7,312
Member I	$ 360,000	$ 158,416	$ 518,416	$ 494,501	$ 17,822	$ 6,093
Member J	$ 639,000	$ 281,188	$ 920,188	$ 877,739	$ 31,634	$ 10,815
Member K	$ 162,000	$ 71,287	$ 233,287	$ 281,480	$ 8,020	$ (56,213)
TOTAL	$4,545,000	$ 2,000,000	$ 6,545,000	$ 7,500,000	$ 225,000	$ (1,180,000)

IVf. Assessment Calculation, Payment Plans, Request for Deferral, & Pre-funding

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an "Assessment Position".

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

a. The Member must submit a written request to the Program Administrators prior to June 1st.

b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) ***plus*** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest
- The third installment continues to accrue interest at the lower "long-term" payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member's negative balance.
    - By June 1st, the Member may request, in writing, the Assessment be postponed for one year.
    - The Board must approve the request.

2. A Member's positive balance in the Test Year is less than its negative Assessment Position balance
    - By June 1st, the Member may request, in writing, that the net difference be collected.
    - The Board must approve the request.

Pre-Funding Future Assessments

In order to address future year obligations, the Board allows Members to pre-fund future assessments in the Test Years that shows a negative balance. A Member may request to pre-fund assessments in the Test Years as follows:

1. Any of the Test Years show a negative balance. The Member may request to pre-fund a negative Test Year up to the full balance of the negative test year, regardless of whether the other Test Years show a positive balance.
    - The Member may request, in writing, to pre-fund a test year's assessment.
    - The Board must approve the request.

IVg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula**, **Step 2** changed from 3% to 2%

Effective for the Program Year starting July 1, 2026 and following: The Board took action at the October 2025 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula**, **Step 2** has been removed entirely.

V. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

Va. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the

remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

Vb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of $1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.

3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.

5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:
Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

VIa. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL

shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

VIb. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.

3. These funds will be held by ACCEL, and not declared available for return (undeclared).

4. Funds will be withheld from specific years as instructed by the Board of Directors.

5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.

6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after "Retain Funds (IBNR)" are adopted by the Board.

2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).

3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.

4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members' needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.

5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).

   b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.

6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.

7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros*." (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report **Program Year 2 (FY 87/88)** **Calculated at: 30-Jun-99**			
	MODESTO	**VISALIA**	**SANTA MONICA**
Excess of $1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of $500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0

ACCEL Estimated Earnings Report Program Year 2 (FY 87/88) Calculated at: 30-Jun-99			
	MODESTO	**VISALIA**	**SANTA MONICA**
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0
Total Both Layers:	45,406	16,582	11,559
The estimated interest income for this report assumed an average rate of return of:			6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IX. ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXa. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXb. Obligations to ACCEL by Former Member

The P&P: *Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

X. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

Xa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

Xb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.

Finance Committee Recommendation

	2021-2022			2021-2022		A Current 2021-22		B $4M Cap; 1% Min 2021-22				C $4M Cap, No Min 2021-22			
	Deposit	Payroll	%	Claims	%	Return (Assess)	%	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 3,726,294	$ 246,774,442	17.32%	$ 5,500,000	37.16%	210,379	4.58%	202,338	4.40%	(8,040)	3.82%	202,338	4.40%	(8,040)	3.82%
Bakersfield	$ 1,775,648	$ 117,592,581	8.25%	$ 3,621,976	24.47%	(498,650)	-10.85%	(504,148)	-10.97%	(5,498)	-1.10%	(504,148)	-10.97%	(5,498)	-1.10%
Burbank	$ 1,793,747	$ 118,791,167	8.34%	$ 3,571,771	24.13%	(473,324)	-10.30%	(478,793)	-10.42%	(5,469)	-1.16%	(478,793)	-10.42%	(5,469)	-1.16%
Modesto	$ 1,369,754	$ 90,712,212	6.37%	$ -	0.00%	590,533	12.85%	589,006	12.82%	(1,527)	0.26%	589,006	12.82%	(1,527)	0.26%
Monterey	$ 571,636	$ 37,856,726	2.66%	$ -	0.00%	209,541	4.56%	245,808	5.35%	36,267	-17.31%	245,808	5.35%	36,267	-17.31%
Mountain View	$ 1,289,476	$ 85,395,781	5.99%	$ -	0.00%	555,924	12.10%	554,486	12.07%	(1,438)	0.26%	554,486	12.07%	(1,438)	0.26%
Ontario	$ 1,717,162	$ 113,719,325	7.98%	$ -	0.00%	740,309	16.11%	738,395	16.07%	(1,915)	0.26%	738,395	16.07%	(1,915)	0.26%
Palo Alto	$ 1,859,192	$ 123,125,295	8.64%	$ -	0.00%	801,542	17.44%	799,469	17.40%	(2,073)	0.26%	799,469	17.40%	(2,073)	0.26%
Salinas	$ 982,872	$ 65,090,865	4.57%	$ -	0.00%	423,739	9.22%	422,643	9.20%	(1,096)	0.26%	422,643	9.20%	(1,096)	0.26%
Santa Barbara	$ 1,491,189	$ 98,754,235	6.93%	$ -	0.00%	642,887	13.99%	641,224	13.95%	(1,663)	0.26%	641,224	13.95%	(1,663)	0.26%
Santa Cruz	$ 1,032,694	$ 68,390,287	4.80%	$ -	0.00%	445,219	9.69%	444,068	9.66%	(1,152)	0.26%	444,068	9.66%	(1,152)	0.26%
Santa Monica	$ 3,113,909	$ 206,219,121	14.48%	$ 2,105,501	14.23%	607,600	13.22%	602,082	13.10%	(5,517)	0.91%	602,082	13.10%	(5,517)	0.91%
Visalia	$ 787,666	$ 52,163,325	3.66%	$ -	0.00%	339,581	7.39%	338,703	7.37%	(878)	0.26%	338,703	7.37%	(878)	0.26%
TOTAL	$ 21,511,239	$ 1,424,585,363	100.00%	$ 14,799,248	100.00%	4,595,281	100.00%	4,595,281	100.00%			4,595,281	100.00%		

	2022-2023			2022-2023		2022-23		2022-23				2022-23			
	Deposit	Payroll	%	Claims	%	Return (Assess)	%	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 4,503,712	$ 252,450,219	17.26%	$ -	0.00%	1,523,434	34.90%	1,519,171	34.80%	(4,262)	0.28%	1,519,171	34.80%	(4,262)	0.28%
Bakersfield	$ 2,467,958	$ 138,338,483	9.46%	$ 9,000,000	50.92%	(560,988)	-12.85%	(567,520)	-13.00%	(6,532)	-1.16%	(567,520)	-13.00%	(6,532)	-1.16%
Burbank	$ 2,255,160	$ 126,410,338	8.64%	$ -	0.00%	762,834	17.48%	760,700	17.43%	(2,134)	0.28%	760,700	17.43%	(2,134)	0.28%
Modesto	$ 1,708,340	$ 95,758,960	6.55%	$ 3,500,000	19.80%	(643,462)	-14.74%	(648,750)	-14.86%	(5,288)	-0.82%	(648,750)	-14.86%	(5,288)	-0.82%
Monterey	$ 684,574	$ 38,372,940	2.62%	$ -	0.00%	193,576	4.43%	230,918	5.29%	37,342	-19.29%	230,918	5.29%	37,342	-19.29%
Mountain View	$ 1,505,193	$ 84,371,814	5.77%	$ -	0.00%	509,149	11.66%	507,725	11.63%	(1,424)	0.28%	507,725	11.63%	(1,424)	0.28%
Ontario	$ 2,019,703	$ 113,212,045	7.74%	$ 2,000,000	11.32%	(14,714)	-0.34%	(18,723)	-0.43%	(4,009)	-27.25%	(18,723)	-0.43%	(4,009)	-27.25%
Palo Alto	$ 2,163,316	$ 121,262,095	8.29%	$ 3,175,000	17.96%	(376,152)	-8.62%	(381,530)	-8.74%	(5,378)	-1.43%	(381,530)	-8.74%	(5,378)	-1.43%
Salinas	$ 1,169,729	$ 65,567,776	4.48%	$ -	0.00%	395,675	9.06%	394,568	9.04%	(1,107)	0.28%	394,568	9.04%	(1,107)	0.28%
Santa Barbara	$ 1,804,616	$ 101,155,636	6.92%	$ -	0.00%	610,432	13.98%	608,724	13.95%	(1,708)	0.28%	608,724	13.95%	(1,708)	0.28%
Santa Cruz	$ 1,261,833	$ 70,730,576	4.84%	$ -	0.00%	426,830	9.78%	425,635	9.75%	(1,194)	0.28%	425,635	9.75%	(1,194)	0.28%
Santa Monica	$ 3,542,281	$ 198,558,320	13.58%	$ -	0.00%	1,198,219	27.45%	1,194,866	27.37%	(3,352)	0.28%	1,194,866	27.37%	(3,352)	0.28%
Visalia	$ 1,005,715	$ 56,374,147	3.85%	$ -	0.00%	340,195	7.79%	339,243	7.77%	(952)	0.28%	339,243	7.77%	(952)	0.28%
TOTAL	$ 26,092,130	$ 1,462,563,349	100.00%	$ 17,675,000	100.00%	4,365,027	100.00%	4,365,027	100.00%			4,365,027	100.00%		

	2023-2024			2023-2024		2023-24		2023-24				2023-24			
	Deposit	Payroll	%	Claims	%	Return (Assess)	%	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 5,613,819	$ 275,213,910	17.09%	$ 9,000,000	31.91%	(2,136,055)	40.06%	(2,152,793)	40.37%	(16,737)	-0.78%	(2,152,793)	40.37%	(16,737)	-0.78%
Bakersfield	$ 3,135,477	$ 153,714,807	9.55%	$ -	0.00%	170,467	-3.20%	165,998	-3.11%	(4,469)	2.62%	165,998	-3.11%	(4,469)	2.62%
Burbank	$ 2,579,525	$ 126,459,579	7.85%	$ 200,000	0.71%	70,133	-1.32%	66,207	-1.24%	(3,927)	5.60%	66,207	-1.24%	(3,927)	5.60%
Modesto	$ 2,241,595	$ 109,892,802	6.83%	$ -	0.00%	121,869	-2.29%	118,674	-2.23%	(3,195)	2.62%	118,674	-2.23%	(3,195)	2.62%
Monterey	$ 833,338	$ 40,853,859	2.54%	$ -	0.00%	(26,715)	0.50%	44,119	-0.83%	70,834	265.15%	44,119	-0.83%	70,834	265.15%
Mountain View	$ 1,993,283	$ 97,719,426	6.07%	$ -	0.00%	108,370	-2.03%	105,529	-1.98%	(2,841)	2.62%	105,529	-1.98%	(2,841)	2.62%
Ontario	$ 2,613,430	$ 128,121,737	7.96%	$ 3,000,000	10.64%	(904,170)	16.96%	(911,639)	17.10%	(7,469)	-0.83%	(911,639)	17.10%	(7,469)	-0.83%
Palo Alto	$ 2,657,553	$ 130,284,846	8.09%	$ -	0.00%	144,115	-2.70%	140,327	-2.63%	(3,788)	2.63%	140,327	-2.63%	(3,788)	2.63%
Salinas	$ 1,417,478	$ 69,490,956	4.32%	$ 6,000,000	21.28%	(1,666,696)	31.26%	(1,674,956)	31.41%	(8,260)	-0.50%	(1,674,956)	31.41%	(8,260)	-0.50%
Santa Barbara	$ 2,309,059	$ 113,200,114	7.03%	$ -	0.00%	125,217	-2.35%	121,926	-2.29%	(3,291)	2.63%	121,926	-2.29%	(3,291)	2.63%
Santa Cruz	$ 1,539,812	$ 75,488,275	4.69%	$ 1,000,000	3.55%	(265,036)	4.97%	(268,479)	5.03%	(3,443)	-1.30%	(268,479)	5.03%	(3,443)	-1.30%
Santa Monica	$ 4,641,742	$ 227,558,485	14.13%	$ 9,000,000	31.91%	(1,142,649)	21.43%	(1,154,257)	21.65%	(11,608)	-1.02%	(1,154,257)	21.65%	(11,608)	-1.02%
Visalia	$ 1,265,516	$ 62,041,114	3.85%	$ -	0.00%	68,627	-1.29%	66,823	-1.25%	(1,804)	2.63%	66,823	-1.25%	(1,804)	2.63%
TOTAL	$ 32,841,627	$ 1,610,039,910	100.00%	$ 28,200,000	100.00%	(5,332,521)	100.00%	(5,332,521)	100.00%			(5,332,521)	100.00%		

	2024-2025			2024-2025		2024-25		2024-25				2024-25			
	Deposit	Payroll	%	Claims	%	Return (Assess)	%	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 7,284,053	$ 304,316,227	17.33%	$ -	0.00%	787,088	-9.26%	787,088	-9.26%	0	0.00%	787,088	-9.26%	0	0.00%
Bakersfield	$ 3,459,737	$ 161,299,134	9.18%	$ 1,000,000	3.09%	(362,846)	4.27%	(362,846)	4.27%	0	0.00%	(362,846)	4.27%	0	0.00%
Burbank	$ 2,945,447	$ 147,091,428	8.37%	$ -	0.00%	(206,229)	2.43%	(206,229)	2.43%	0	0.00%	(206,229)	2.43%	0	0.00%
Modesto	$ 2,616,684	$ 109,320,903	6.22%	$ 5,900,000	18.21%	(1,535,260)	18.07%	(1,535,260)	18.07%	0	0.00%	(1,535,260)	18.07%	0	0.00%
Monterey	$ 689,076	$ 43,182,785	2.46%	$ 13,000,000	40.12%	(1,922,467)	22.62%	(1,922,467)	22.62%	0	0.00%	(1,922,467)	22.62%	0	0.00%
Mountain View	$ 1,654,117	$ 103,659,603	5.90%	$ 500,000	1.54%	(760,801)	8.95%	(760,801)	8.95%	0	0.00%	(760,801)	8.95%	0	0.00%
Ontario	$ 3,284,962	$ 152,165,952	8.66%	$ -	0.00%	29,255	-0.34%	29,255	-0.34%	0	0.00%	29,255	-0.34%	0	0.00%
Palo Alto	$ 2,610,460	$ 151,261,534	8.61%	$ -	0.00%	(638,834)	7.52%	(638,834)	7.52%	0	0.00%	(638,834)	7.52%	0	0.00%
Salinas	$ 1,206,805	$ 71,431,408	4.07%	$ -	0.00%	(328,147)	3.86%	(328,147)	3.86%	0	0.00%	(328,147)	3.86%	0	0.00%
Santa Barbara	$ 1,939,570	$ 121,548,217	6.92%	$ -	0.00%	(674,567)	7.94%	(674,567)	7.94%	0	0.00%	(674,567)	7.94%	0	0.00%
Santa Cruz	$ 1,957,692	$ 81,933,594	4.66%	$ -	0.00%	208,392	-2.45%	208,392	-2.45%	0	0.00%	208,392	-2.45%	0	0.00%
Santa Monica	$ 5,089,713	$ 244,018,089	13.89%	$ 3,000,000	9.26%	(1,247,827)	14.68%	(1,247,827)	14.68%	0	0.00%	(1,247,827)	14.68%	0	0.00%
Visalia	$ 1,041,379	$ 65,260,798	3.72%	$ 9,000,000	27.78%	(1,846,274)	21.72%	(1,846,274)	21.72%	0	0.00%	(1,846,274)	21.72%	0	0.00%
TOTAL	$ 35,779,695	$ 1,756,489,672	100.00%	$ 32,400,000	100.00%	(8,498,517)	100.00%	(8,498,517)	100.00%			(8,498,517)	100.00%		

	2025-2026			2025-2026		2025-26		2025-26				2025-26			
	Deposit	Payroll	%	Claims	%	Return (Assess)	%	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 8,731,427	$ 328,104,997	17.18%	$ 9,000,000	21.95%	1,745,252	94.24%	1,730,203	93.43%	(15,049)	0.86%	1,730,203	93.43%	(15,049)	0.86%
Bakersfield	$ 3,835,718	$ 168,907,589	8.85%	$ -	0.00%	957,311	51.69%	952,222	51.42%	(5,089)	0.53%	952,222	51.42%	(5,089)	0.53%
Burbank	$ 3,493,962	$ 156,921,152	8.22%	$ 9,000,000	21.95%	(575,017)	-31.05%	(584,908)	-31.58%	(9,891)	-1.72%	(584,908)	-31.58%	(9,891)	-1.72%
Modesto	$ 3,200,725	$ 119,492,407	6.26%	$ 6,000,000	14.63%	(230,419)	-12.44%	(239,183)	-12.92%	(8,764)	-3.80%	(239,183)	-12.92%	(8,764)	-3.80%
Monterey	$ 858,934	$ 48,099,782	2.52%	$ -	0.00%	(49,264)	-2.66%	37,801	2.04%	87,065	176.73%	37,801	2.04%	87,065	176.73%
Mountain View	$ 1,991,918	$ 111,546,193	5.84%	$ -	0.00%	91,025	4.92%	87,664	4.73%	(3,361)	3.69%	87,664	4.73%	(3,361)	3.69%
Ontario	$ 4,002,731	$ 171,039,583	8.96%	$ -	0.00%	1,087,992	58.75%	1,082,839	58.47%	(5,153)	0.47%	1,082,839	58.47%	(5,153)	0.47%
Palo Alto	$ 3,588,081	$ 188,260,756	9.86%	$ 3,000,000	7.32%	(666,256)	-35.98%	(675,801)	-36.49%	(9,545)	-1.43%	(675,801)	-36.49%	(9,545)	-1.43%
Salinas	$ 1,387,364	$ 77,528,014	4.06%	$ 1,000,000	2.44%	(282,524)	-15.26%	(286,151)	-15.45%	(3,627)	-1.28%	(286,151)	-15.45%	(3,627)	-1.28%
Santa Barbara	$ 2,316,416	$ 129,717,899	6.79%	$ 1,500,000	3.66%	(417,210)	-22.53%	(423,055)	-22.84%	(5,844)	-1.40%	(423,055)	-22.84%	(5,844)	-1.40%
Santa Cruz	$ 2,354,798	$ 87,911,506	4.60%	$ 2,000,000	4.88%	159,252	8.60%	154,022	8.32%	(5,230)	3.28%	154,022	8.32%	(5,230)	3.28%
Santa Monica	$ 5,856,231	$ 253,010,371	13.25%	$ -	0.00%	1,544,603	83.41%	1,536,980	82.99%	(7,623)	0.49%	1,536,980	82.99%	(7,623)	0.49%
Visalia	$ 1,233,622	$ 69,082,076	3.62%	$ 9,500,000	23.17%	(1,512,818)	-81.69%	(1,520,708)	-82.11%	(7,890)	-0.52%	(1,520,708)	-82.11%	(7,890)	-0.52%
TOTAL	$ 42,851,926	$ 1,909,622,325	100.00%	$ 41,000,000	100.00%	1,851,926	100.00%	1,851,926	100.00%			1,851,926	100.00%		

	D						E				F			
							$9M Cap; 2% Min				$9M Cap; 1% Min				$9M Cap; No Min			
	2021-2022			2021-2022			2021-22				2021-22				2021-22			
	Deposit	Payroll	%	Claims	%		Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 3,726,294	$ 246,774,442	17.32%	$ 5,500,000	37.16%		(221,752)	-4.83%	(432,131)	205%	(231,718)	-5.04%	(442,097)	210%	(231,718)	-5.04%	(442,097)	210.14%
Bakersfield	$ 1,775,648	$ 117,592,581	8.25%	$ 3,621,976	24.47%		(455,090)	-9.90%	43,560	9%	(460,811)	-10.03%	37,838	8%	(460,811)	-10.03%	37,838	7.59%
Burbank	$ 1,793,747	$ 118,791,167	8.34%	$ 3,571,771	24.13%		(429,320)	-9.34%	44,004	9%	(435,015)	-9.47%	38,309	8%	(435,015)	-9.47%	38,309	8.09%
Modesto	$ 1,369,754	$ 90,712,212	6.37%	$ -	0.00%		624,135	13.58%	33,602	-6%	622,436	13.55%	31,903	-5%	622,436	13.55%	31,903	-5.40%
Monterey	$ 571,636	$ 37,856,726	2.66%	$ -	0.00%		219,402	4.77%	9,861	-5%	259,759	5.65%	50,218	-24%	259,759	5.65%	50,218	-23.97%
Mountain View	$ 1,289,476	$ 85,395,781	5.99%	$ -	0.00%		587,556	12.79%	31,633	-6%	585,956	12.75%	30,033	-5%	585,956	12.75%	30,033	-5.40%
Ontario	$ 1,717,162	$ 113,719,325	7.98%	$ -	0.00%		782,434	17.03%	42,125	-6%	780,303	16.98%	39,994	-5%	780,303	16.98%	39,994	-5.40%
Palo Alto	$ 1,859,192	$ 123,125,295	8.64%	$ -	0.00%		847,151	18.44%	45,609	-6%	844,844	18.39%	43,302	-5%	844,844	18.39%	43,302	-5.40%
Salinas	$ 982,872	$ 65,090,865	4.57%	$ -	0.00%		447,851	9.75%	24,111	-6%	446,631	9.72%	22,892	-5%	446,631	9.72%	22,892	-5.40%
Santa Barbara	$ 1,491,189	$ 98,754,235	6.93%	$ -	0.00%		679,468	14.79%	36,581	-6%	677,618	14.75%	34,731	-5%	677,618	14.75%	34,731	-5.40%
Santa Cruz	$ 1,032,694	$ 68,390,287	4.80%	$ -	0.00%		470,553	10.24%	25,334	-6%	469,272	10.21%	24,052	-5%	469,272	10.21%	24,052	-5.40%
Santa Monica	$ 3,113,909	$ 206,219,121	14.48%	$ 2,105,501	14.23%		683,989	14.88%	76,389	-13%	678,080	14.76%	70,480	-12%	678,080	14.76%	70,480	-11.60%
Visalia	$ 787,666	$ 52,163,325	3.66%	$ -	0.00%		358,904	7.81%	19,323	-6%	357,927	7.79%	18,345	-5%	357,927	7.79%	18,345	-5.40%
TOTAL	$ 21,511,239	$ 1,424,585,363	100.00%	$ 14,799,248	100.00%		4,595,281	100.00%			4,595,281	100.00%			4,595,281	100.00%		
	2022-2023			2022-2023			2022-23				2022-23				2022-23			
	Deposit	Payroll	%	Claims	%		Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 4,503,712	$ 252,450,219	17.26%	$ -	0.00%		1,827,179	41.86%	303,745	-20%	1,821,236	41.72%	297,802	-20%	1,821,236	41.72%	297,802	-19.55%
Bakersfield	$ 2,467,958	$ 138,338,483	9.46%	$ 9,000,000	50.92%		(2,139,296)	-49.01%	(1,578,307)	-281%	(2,151,994)	-49.30%	(1,591,006)	-284%	(2,151,994)	-49.30%	(1,591,006)	-283.61%
Burbank	$ 2,255,160	$ 126,410,338	8.64%	$ -	0.00%		914,930	20.96%	152,096	-20%	911,954	20.89%	149,119	-20%	911,954	20.89%	149,119	-19.55%
Modesto	$ 1,708,340	$ 95,758,960	6.55%	$ 3,500,000	19.80%		(528,246)	-12.10%	115,216	18%	(534,172)	-12.24%	109,290	17%	(534,172)	-12.24%	109,290	16.98%
Monterey	$ 684,574	$ 38,372,940	2.62%	$ -	0.00%		224,760	5.15%	31,184	-16%	276,832	6.34%	83,256	-43%	276,832	6.34%	83,256	-43.01%
Mountain View	$ 1,505,193	$ 84,371,814	5.77%	$ -	0.00%		610,664	13.99%	101,515	-20%	608,678	13.94%	99,529	-20%	608,678	13.94%	99,529	-19.55%
Ontario	$ 2,019,703	$ 113,212,045	7.74%	$ 2,000,000	11.32%		121,502	2.78%	136,216	926%	116,739	2.67%	131,452	893%	116,739	2.67%	131,452	893.41%
Palo Alto	$ 2,163,316	$ 121,262,095	8.29%	$ 3,175,000	17.96%		(230,251)	-5.27%	145,901	39%	(236,436)	-5.42%	139,716	37%	(236,436)	-5.42%	139,716	37.14%
Salinas	$ 1,169,729	$ 65,567,776	4.48%	$ -	0.00%		474,565	10.87%	78,890	-20%	473,021	10.84%	77,347	-20%	473,021	10.84%	77,347	-19.55%
Santa Barbara	$ 1,804,616	$ 101,155,636	6.92%	$ -	0.00%		732,142	16.77%	121,709	-20%	729,760	16.72%	119,328	-20%	729,760	16.72%	119,328	-19.55%
Santa Cruz	$ 1,261,833	$ 70,730,576	4.84%	$ -	0.00%		511,932	11.73%	85,102	-20%	510,267	11.69%	83,437	-20%	510,267	11.69%	83,437	-19.55%
Santa Monica	$ 3,542,281	$ 198,558,320	13.58%	$ -	0.00%		1,437,122	32.92%	238,903	-20%	1,432,447	32.82%	234,228	-20%	1,432,447	32.82%	234,228	-19.55%
Visalia	$ 1,005,715	$ 56,374,147	3.85%	$ -	0.00%		408,024	9.35%	67,829	-20%	406,697	9.32%	66,502	-20%	406,697	9.32%	66,502	-19.55%
TOTAL	$ 26,092,130	$ 1,462,563,349	100.00%	$ 17,675,000	100.00%		4,365,027	100.00%			4,365,027	100.00%			4,365,027	100.00%		
	2023-2024			2023-2024			2023-24				2023-24				2023-24			
	Deposit	Payroll	%	Claims	%		Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 5,613,819	$ 275,213,910	17.09%	$ 9,000,000	31.91%		(2,351,769)	44.10%	(215,714)	-10%	(2,374,172)	44.52%	(238,116)	-11%	(2,374,172)	44.52%	(238,116)	-11.15%
Bakersfield	$ 3,135,477	$ 153,714,807	9.55%	$ -	0.00%		439,561	-8.24%	269,094	-158%	433,321	-8.13%	262,854	-154%	433,321	-8.13%	262,854	-154.20%
Burbank	$ 2,579,525	$ 126,459,579	7.85%	$ 200,000	0.71%		291,514	-5.47%	221,380	-316%	286,131	-5.37%	215,998	-308%	286,131	-5.37%	215,998	-307.98%
Modesto	$ 2,241,595	$ 109,892,802	6.83%	$ -	0.00%		314,248	-5.89%	192,379	-158%	309,787	-5.81%	187,918	-154%	309,787	-5.81%	187,918	-154.20%
Monterey	$ 833,338	$ 40,853,859	2.54%	$ -	0.00%		16,281	-0.31%	42,996	161%	115,167	-2.16%	141,882	531%	115,167	-2.16%	141,882	531.10%
Mountain View	$ 1,993,283	$ 97,719,426	6.07%	$ -	0.00%		279,438	-5.24%	171,068	-158%	275,471	-5.17%	167,101	-154%	275,471	-5.17%	167,101	-154.20%
Ontario	$ 2,613,430	$ 128,121,737	7.96%	$ 3,000,000	10.64%		(679,880)	12.75%	224,290	25%	(688,824)	12.92%	215,346	24%	(688,824)	12.92%	215,346	23.82%
Palo Alto	$ 2,657,553	$ 130,284,846	8.09%	$ -	0.00%		372,192	-6.98%	228,077	-158%	366,903	-6.88%	222,789	-155%	366,903	-6.88%	222,789	-154.59%
Salinas	$ 1,417,478	$ 69,490,956	4.32%	$ 6,000,000	21.28%		(1,893,797)	35.51%	(227,101)	-14%	(1,904,105)	35.71%	(237,409)	-14%	(1,904,105)	35.71%	(237,409)	-14.24%
Santa Barbara	$ 2,309,059	$ 113,200,114	7.03%	$ -	0.00%		323,386	-6.06%	198,168	-158%	318,791	-5.98%	193,573	-155%	318,791	-5.98%	193,573	-154.59%
Santa Cruz	$ 1,539,812	$ 75,488,275	4.69%	$ 1,000,000	3.55%		(132,886)	2.49%	132,150	50%	(137,198)	2.57%	127,838	48%	(137,198)	2.57%	127,838	48.23%
Santa Monica	$ 4,641,742	$ 227,558,485	14.13%	$ 9,000,000	31.91%		(2,488,045)	46.66%	(1,345,396)	-118%	(2,508,513)	47.04%	(1,365,864)	-120%	(2,508,513)	47.04%	(1,365,864)	-119.53%
Visalia	$ 1,265,516	$ 62,041,114	3.85%	$ -	0.00%		177,236	-3.32%	108,609	-158%	174,718	-3.28%	106,091	-155%	174,718	-3.28%	106,091	-154.59%
TOTAL	$ 32,841,627	$ 1,610,039,910	100.00%	$ 28,200,000	100.00%		(5,332,521)	100.00%			(5,332,521)	100.00%			(5,332,521)	100.00%		
	2024-2025			2024-2025			2024-25				2024-25				2024-25			
	Deposit	Payroll	%	Claims	%		Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 7,284,053	$ 304,316,227	17.33%	$ -	0.00%		991,468	-11.67%	204,380	-26%	991,468	-11.67%	204,380	-26%	991,468	-11.67%	204,380	-25.97%
Bakersfield	$ 3,459,737	$ 161,299,134	9.18%	$ 1,000,000	3.09%		(291,759)	3.43%	71,087	20%	(291,759)	3.43%	71,087	20%	(291,759)	3.43%	71,087	19.59%
Burbank	$ 2,945,447	$ 147,091,428	8.37%	$ -	0.00%		(107,442)	1.26%	98,787	48%	(107,442)	1.26%	98,787	48%	(107,442)	1.26%	98,787	47.90%
Modesto	$ 2,616,684	$ 109,320,903	6.22%	$ 5,900,000	18.21%		(2,052,587)	24.15%	(517,327)	-34%	(2,052,587)	24.15%	(517,327)	-34%	(2,052,587)	24.15%	(517,327)	-33.70%
Monterey	$ 689,076	$ 43,182,785	2.46%	$ 13,000,000	40.12%		(1,652,035)	19.44%	270,432	14%	(1,652,035)	19.44%	270,432	14%	(1,652,035)	19.44%	270,432	14.07%
Mountain View	$ 1,654,117	$ 103,659,603	5.90%	$ 500,000	1.54%		(709,803)	8.35%	50,997	7%	(709,803)	8.35%	50,997	7%	(709,803)	8.35%	50,997	6.70%
Ontario	$ 3,284,962	$ 152,165,952	8.66%	$ -	0.00%		131,450	-1.55%	102,195	-349%	131,450	-1.55%	102,195	-349%	131,450	-1.55%	102,195	-349.32%
Palo Alto	$ 2,610,460	$ 151,261,534	8.61%	$ -	0.00%		(537,247)	6.32%	101,588	16%	(537,247)	6.32%	101,588	16%	(537,247)	6.32%	101,588	15.90%
Salinas	$ 1,206,805	$ 71,431,408	4.07%	$ -	0.00%		(280,174)	3.30%	47,974	15%	(280,174)	3.30%	47,974	15%	(280,174)	3.30%	47,974	14.62%
Santa Barbara	$ 1,939,570	$ 121,548,217	6.92%	$ -	0.00%		(592,935)	6.98%	81,632	12%	(592,935)	6.98%	81,632	12%	(592,935)	6.98%	81,632	12.10%
Santa Cruz	$ 1,957,692	$ 81,933,594	4.66%	$ -	0.00%		263,419	-3.10%	55,027	-26%	263,419	-3.10%	55,027	-26%	263,419	-3.10%	55,027	-26.41%
Santa Monica	$ 5,089,713	$ 244,018,089	13.89%	$ 3,000,000	9.26%		(1,195,668)	14.07%	52,159	4%	(1,195,668)	14.07%	52,159	4%	(1,195,668)	14.07%	52,159	4.18%
Visalia	$ 1,041,379	$ 65,260,798	3.72%	$ 9,000,000	27.78%		(2,465,204)	29.01%	(618,930)	-34%	(2,465,204)	29.01%	(618,930)	-34%	(2,465,204)	29.01%	(618,930)	-33.52%
TOTAL	$ 35,779,695	$ 1,756,489,672	100.00%	$ 32,400,000	100.00%		(8,498,517)	100.00%			(8,498,517)	100.00%			(8,498,517)	100.00%		
	2025-2026			2025-2026			2025-26				2025-26				2025-26			
	Deposit	Payroll	%	Claims	%		Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -	Return (Assess)	%	Change	+ / -
Anaheim	$ 8,731,427	$ 328,104,997	17.18%	$ 9,000,000	21.95%		894,967	48.33%	(850,285)	49%	862,569	46.58%	(882,683)	51%	862,569	46.58%	(882,683)	51%
Bakersfield	$ 3,835,718	$ 168,907,589	8.85%	$ -	0.00%		1,445,704	78.06%	488,393	-51%	1,435,823	77.53%	478,512	-50%	1,435,823	77.53%	478,512	-50%
Burbank	$ 3,493,962	$ 156,921,152	8.22%	$ 9,000,000	21.95%		(1,920,277)	-103.69%	(1,345,260)	-234%	(1,942,661)	-104.90%	(1,367,644)	-238%	(1,942,661)	-104.90%	(1,367,644)	-238%
Modesto	$ 3,200,725	$ 119,492,407	6.26%	$ 6,000,000	14.63%		(619,293)	-33.44%	(388,874)	-169%	(635,086)	-34.29%	(404,667)	-176%	(635,086)	-34.29%	(404,667)	-176%
Monterey	$ 858,934	$ 48,099,782	2.52%	$ -	0.00%		24,446	1.32%	73,710	150%	175,516	9.48%	224,781	456%	175,516	9.48%	224,781	456%
Mountain View	$ 1,991,918	$ 111,546,193	5.84%	$ -	0.00%		413,559	22.33%	322,534	-354%	407,033	21.98%	316,008	-347%	407,033	21.98%	316,008	-347%
Ontario	$ 4,002,731	$ 171,039,583	8.96%	$ -	0.00%		1,582,550	85.45%	494,558	-45%	1,572,544	84.91%	484,552	-45%	1,572,544	84.91%	484,552	-45%
Palo Alto	$ 3,588,081	$ 188,260,756	9.86%	$ 3,000,000	7.32%		(140,386)	-7.58%	525,870	79%	(155,801)	-8.41%	510,455	77%	(155,801)	-8.41%	510,455	77%
Salinas	$ 1,387,364	$ 77,528,014	4.06%	$ 1,000,000	2.44%		(64,514)	-3.48%	218,010	77%	(70,517)	-3.81%	212,007	75%	(70,517)	-3.81%	212,007	75%
Santa Barbara	$ 2,316,416	$ 129,717,899	6.79%	$ 1,500,000	3.66%		(51,375)	-2.77%	365,836	88%	(61,164)	-3.30%	356,046	85%	(61,164)	-3.30%	356,046	85%
Santa Cruz	$ 2,354,798	$ 87,911,506	4.60%	$ 2,000,000	4.88%		401,125	21.66%	241,873	-152%	393,048	21.22%	233,796	-147%	393,048	21.22%	233,796	-147%
Santa Monica	$ 5,856,231	$ 253,010,371	13.25%	$ -	0.00%		2,276,178	122.91%	731,575	-47%	2,261,377	122.11%	716,774	-46%	2,261,377	122.11%	716,774	-46%
Visalia	$ 1,233,622	$ 69,082,076	3.62%	$ 9,500,000	23.17%		(2,390,757)	-129.10%	(877,939)	-58%	(2,390,757)	-129.10%	(877,939)	-58%	(2,390,757)	-129.10%	(877,939)	-58%
TOTAL	$ 42,851,926	$ 1,909,622,325	100.00%	$ 41,000,000	100.00%		1,851,926	100.00%			1,851,926	100.00%			1,851,926	100.00%		

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Item No. E.1.i
Board of Directors
October 16 & 17, 2025

ACCEL'S RECOVERY PLAN CURRENT STATUS - NEGATIVE NET POSITION SURCHARGE

ISSUE: At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

As a result, the Board took action to adopt a corrective funding plan that includes:

1. Raise the pooled layer funding to 90% from 80%.
2. Adopt a negative net position charge of 10% of the prior year's negative position.

The negative net position charge is important to ACCEL's recovery strategy. The Board first implemented this charge at the October 2023 meeting after the financial audit for June 30, 2023, showed a net position of negative ($4,637,240). Members were invoiced 10% of this amount, totaling $463,724, which was allocated based on each Member's payroll.

The June 30, 2025 Financial Audit net position is a positive $19,618,173 therefore, the negative net position surcharge is not applicable.

RECOMMENDATION: There is no recommendation, this is an information item that ACCEL's position net position remains positive.

FISCAL IMPACT: The July 1, 2025 financial audit resulted in a *positive* net position of $19,618,173.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the $1M to $5M is concerning to excess underwriters, who have historically attached at $5M. Reducing the SIR could help aid our financial recovery, but does not

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appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ATTACHMENT: None

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Item No. E.1.ii
Board of Directors
October 16 & 17, 2025

ACCEL'S RECOVERY PLAN CURRENT STATUS: WEBINAR FEEDBACK

ISSUE: The Board requested that the Program Administrators provide these three-year projection letters annually and provide a member webinar update.

The Financial Audit as of June 30, 2025 is presented to the Board at the October 2025 Board Meeting. The Audit begins in the summer each year.

On September 24, 2025, we emailed each Member its three-year cost projection letter.

The webinar is not available at the time of the agenda mailing date. A verbal update will be provided at today's Board Meeting.

RECOMMENDATION: Members to provide feedback to the Program Administrators on the recorded webinar. This is an information item. The Board can use these letters to provide to their respective City's Management for budget purposes. Direction may be provided to the Program Administrators regarding the informational meeting.

FISCAL IMPACT: There is no fiscal impact from the recommended action.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the $1M to $5M range is concerning to excess underwriters, who have historically attached at $5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

At the 2020 meeting, the Board received information on ACCEL's deteriorating financial position, updated claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

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- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

At the October 22, 2020 meeting, the Board reviewed the following information and proposed actions:

A. <u>Estimate the retro position of each member for the next three years.</u>
Based on the June 2020 Retrospective Rating Plan Calculation (RRPC) results, the Program Administrator has estimated the impact of recent claim reserve development and forecasted retro years that will be included in the formula. Members in an assessment position are invoiced by June 30th of the year the RRPC is approved, and funds due are recorded as an account receivable (asset). Recently ACCEL amended our financial plan to allow for a one-time three-year payment plan per Member, if a Member has a payment plan in place, the Member must pay it off prior to a new payment plan being implemented.

B. <u>Adopt a Corrective Funding Plan to improve the financial position of ACCEL from its current negative position.</u>
To move forward out of ACCEL's current negative financial position, is it recommended that the Board consider implementing a new Capital Fund contribution of 10% of ACCEL's previous year's negative financial position, allocated pro rata based on Member payroll. This will add to the speed of recovery, and shore up current year funding. These funds will be (1) a deposit premium into prospective program year funding, (2) a part of that Member's fund balance and, (3) flow back to Members through the RRPC calculated annually.

C. <u>Adopt future year rates at the independent actuary's projected 90% confidence level and send a letter to Members regarding the ACCEL funding position and plan going forward.</u>
Due to the rapidly increasing claims development impacting both outstanding liabilities incurred and our need to fund adequately future liabilities, the Program Administrator recommends the Board raise rates charged to Members. As discussed at the last meeting, prior to the current claim inflation crisis in California, ACCEL had reduced its rates from its actuary's 90% confidence level funding to 80% confidence level funding. The Program Administrator recommends the Board take action to return to the 90% confidence level. Funding at the 80% Confidence Level was adopted back 2008 when ACCEL was very well funded, and the Board determined Members could benefit from the built up reserve funding with reduced rates be funded at the highest level of confidence. The letter also addresses the future RRPC assessments, and the proposed Capital Contribution charge described above.

The Program Administrator believe that adhering to the RRPC, adopting the proposed *Corrective Funding Plan,* and increasing rates to the 90% Confidence Level will set ACCEL on the path towards a positive Net Position, as California municipalities begin to navigate the new reality of today's litigation environment and dramatically increased claims costs.

Starting in 2020, the Program Administrators provided 3 year costs projection letters and a webinar about the State of the Market and ACCEL's corrective funding plan. In 2022, the Board requested that the Program Administrators draft 3-year cost projection letters similar to the one issued in 2020 with actual renewal costs, payment plans and other financial impacts.

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Also, direction was given each year and to provide a recorded webinar about the status of the recovery plan. The Financial Audit begins in the summer each year. The webinar has been provided to the Board once the final audit draft was completed since the Finance Committee is tasked to review it before it is presented to the full Board in October. The webinar is sent after the audit because it contained the most accurate up to date financials of the Authority Board Members are instructed to forward the webinar on to their Finance Directors/appropriate Department Heads and provide feedback at the October Board Meeting.

ATTACHMENT: None

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Item No. E.2
Board of Directors
October 16 & 17, 2025

ALLIANT DEADLY WEAPONS RESPONSE PROGRAM (ADWRP) EVENT REPORTING FLOW CHART

ISSUE: ACCEL purchases active shooter coverage through the Alliant Deadly Weapon Response Program (ADWRP).

There is a provision of the ADWRP policy that states, “Events at locations specifically leased or loaned by insured to any other entity to host a permitted event planned and ticketed for with more than 2,500 attendees, except with prior written agreement. Additional premium may apply.”

At the June 2025 Board Meeting, the Board requested that Alliant report back more details on the ticketing provision.

Included in the agenda packet is a Flow Chart, please note the disclaimer that this is a tool, it is not the coverage document, please refer to the full policy (available upon request).

RECOMMENDATION: This is an informational item, there is no recommendation.

FISCAL IMPACT: The renewal premium for July 1, 2025 is $52,478.38.

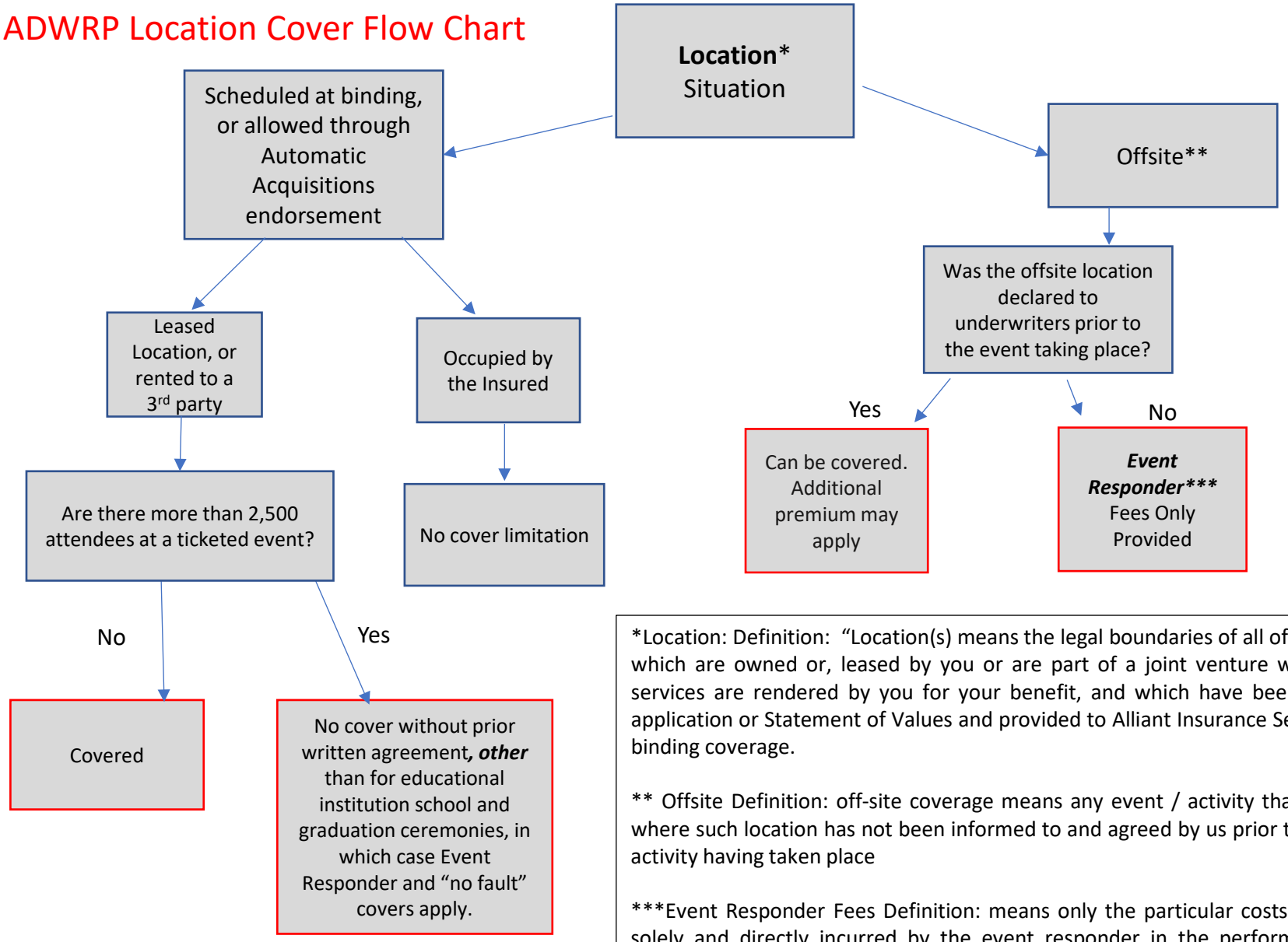
BACKGROUND: "Active Shooter" situations are unpredictable, develop quickly, and leave devastating personal and financial impact on those involved. Specific insurance products exist for this risk; however, they normally require completion of detailed applications, can be expensive, and/or carry high deductibles. For this reason, in conjunction with the Beazley Syndicate at Lloyd’s of London, Alliant is offering an "Active Shooter" coverage initially available only to its clients that participate in one of a number of Alliant property insurance programs. We recognize coverage for some events may already be provided by standard property and liability insurance programs, and as such, this coverage is designed to be primary to these programs and can serve as a buffer to your deductible or retention. This cover is not intended to replace any other coverage that your organization may already have.

ACCEL took action to bind this new coverage for all members in 2018, effective 7/1/2018, this provided added savings to each individual member of ACCEL.

In order to address the tragic human and financial loss created by active assailant events, Alliant created the Alliant Deadly Weapon Response Program (ADWRP). The intent of the program is to provide quick and effective access to counseling and crisis management services, while also providing insurance coverage for property damage and business interruption (more details attached).

ATTACHMENT: ADWRP Reporting Flow Chart

ADWRP Location Cover Flow Chart



*Location: Definition: "Location(s) means the legal boundaries of all of your locations which are owned or, leased by you or are part of a joint venture where business services are rendered by you for your benefit, and which have been listed in the application or Statement of Values and provided to Alliant Insurance Services prior to binding coverage.

** Offsite Definition: off-site coverage means any event / activity that you conduct where such location has not been informed to and agreed by us prior to such event / activity having taken place

***Event Responder Fees Definition: means only the particular costs and expenses solely and directly incurred by the event responder in the performance of their Prevention Services and Crisis Response duties as invoiced to us.

DISCLAIMER:

This exhibit is designed to aid in understanding coverage. Consult your policy for actual terms and conditions of coverage.

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Item No. E.3
Board of Directors
October 16 & 17, 2025

ACCEL VEHICLE PHYSICAL DAMAGE PROGRAM

ISSUE: At the Special Board Meeting held on June 25, 2025, the Board took action to allow a Joint Purchase Agreement for Vehicle Physical Damage starting July 1, 2026. The goal of today's discussion is to begin the program design.

Auto Physical Damage Program:

- Desired deductibles: $5,000, $10,000, $25,000, $50,000?
- Vehicle Types: All vehicles, only vehicles over a certain value, only certain vehicle types?
  - Fire and EMS
  - Police Vehicles
  - Busses
  - High Value vehicles (over $150,000)
- Desired membership: All Members?

RECOMMENDATION: The Board to provide parameters on how to structure the Vehicle Physical Damage Program.

Additional Consideration

In favor: Members may benefit from collective bargaining power, potentially securing lower premiums or reduced retentions than would be available individually. As an optional program, Members participate only if it adds value.

Against: A vote against indicates that Members may refer individual programs due to favorable existing terms or concerns about sharing risk across varying vehicle types and loss histories.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: Members may be able to leverage the size of ACCEL to obtain better Auto Physical Damage (APD) rates and coverage. Some Members have expressed the desire to reduce retentions.

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A majority of ACCEL Members have been insuring their vehicles through the Alliant Motor Vehicle Program (AMVP), Alliant Property Insurance Program (APIP) or standalone carrier placements.

In the APIP Program, APD Coverage is an optional coverage offered to APIP Program Members. Vehicle types in the program range from private passenger auto to ambulances and fire engines. The current comprehensive and collision deductibles under the APIP program:

- $25,000 "All Risk" Deductible applies to vehicles; except for
- $50,000 deductible for police vehicles valued under Replacement Cost Value of $250,000;
- $100,000 deductible for all vehicles with a replacement cost value between $250,000 to $750,000; and
- $250,000 deductible for all vehicles with a replacement cost value over $750,000

APIP can offer RC or ACV coverage, depending on member reporting. If the values of 'cost new' are provided, members can have RC coverage for any age vehicle (i.e. 'new' for 'old'). If depreciated or purchase price is provided, members receive ACV.

AMVP which is a standalone insured program designed specifically for vehicle coverage. It offers Replacement Cost coverage for vehicles up to 3 years, and Actual Cash Value coverage for all other vehicles. Within the program, Members can select different retention options from $1,000 to $100,000.

Several areas of concern are auto coverage has a much higher rate than all risk coverage, and therefore would drastically increase the APIP premium. Related to this, Autos have higher loss ratios.

ATTACHMENT:

1. APIP v. AMVP Comparison PowerPoint.
2. AMVP Brochure

Alliant

Alliant Property Insurance Program (**APIP**) Vs. Alliant Mobile Vehicles Program (**AMVP**)

Auto Physical Damage Cover Options For Alliant Insurance Services Clients

February 12, 2025

Alliant Insurance Services | Proprietary & Confidential



Caveat

This is a summary of the coverages – please refer to the applicable policy for coverage details

Alliant Insurance Services

Table of Contents

Auto Physical Damage (APD) Coverage

Traditional Approach

Alliant Property Insurance Program (APIP) Approach

Alliant Motor Vehicle Program (AMVP) Approach
Selecting Appropriate Valuation

Questions?

Alliant Insurance Services

Automobile *Physical Damage* (**APD**) *"Traditional Approach"*

Separate Policy Covering Automobiles:

- "**Collision**" – *impact with any object* causing damage
- "**Comprehensive**" – anything that is not Collision
- Separate deductible options
- *Usually Actual Cash Value (ACV) offered only*

Separate Policy for Mobile Equipment

- Anything *self propelled* but **NOT** licensed for road use
- Example – backhoe or tractor

Separate Policy for Contractor's Equipment

- Equipment that is **NOT** self-propelled
- Example – trailer, generator

4

APD – "APIP Approach"

Customized form for public entities

Switch out the word "Automobile" for "Vehicle":	• *No* distinction between Automobiles and *Mobile* Equip. • Both are covered in the form
No distinction between "Comp" and "Collision"	• Vehicles are either *on or off premises* ("Yard" or "Road") with one deductible applying to loss, regardless.
Contractor's Equipment Covered in Own Section	• Excluded from Contractor's Equipment: Automobiles, motorcycles, motor trucks, or parts thereof.

APD – "AMVP Approach"

Inland Marine form

Switch the word "Automobile" for "Covered Property"	• *No* distinction between Automobiles and Mobile *or* Contractor's Equipment • ALL are covered in the form • Exclusions: Aircraft, watercraft, buildings or land
No distinction between "Comp" and "Collision"	• Vehicles are Covered Property subject to Risks of Direct Physical Loss from any external cause not otherwise excluded

Alliant Insurance Services

Vehicles While On Insured Premises – APIP *AKA "Yard" Coverage*

15. VEHICLES WHILE ON INSURED PREMISES
This policy is extended to cover vehicles while on premises of the Insured against physical loss or damage by a peril insured against during the term of this Policy.

This is traditionally known as "Yard" coverage, intended primarily to *cover a fleet of vehicles while parked in a lot as if* they were real property.
"All risk" deductible applies *UNLESS* insured has purchased "Off Premises" coverage in which case the Vehicle deductible applies.

Alliant Insurance Services

Vehicles While Off Premises – APIP AKA "Road" Coverage

F. **OPTIONAL COVERAGE PARTICIPATION**
It is understood and agreed that certain Insureds participate in Optional Coverage on this Policy as set forth below.

OPTIONAL COVERAGES IDENTIFICATION:
1. Earthquake Shock
2. Licensed Vehicles – Off Premises
3. Scheduled Fine Arts
4. Flood
5. Boiler Explosion & Machinery Breakdown

- *NOTE: You must specifically purchase off premise coverage if you want it*

Alliant Insurance Services

Vehicles On or Off Insured Premises - AMVP

No restriction on location of vehicles as long as within the Coverage Territory:

Coverage Territory

- We cover property wherever located within:
- The United States of America;
- The District of Columbia;
- Puerto Rico; and
- Canada

Automatic Acquisition Feature - APIP

19. AUTOMATIC ACQUISITION AND REPORTING CONDITIONS

This Policy is automatically extended to insure additional property and/or interests as described in this Policy, which may be acquired or otherwise become at the risk of the Insured, during the Policy Term, within the United States of America for a period of up to 90 days for licensed vehicles, a limit of $10,000,000 applies or member's Policy Limit of Liability if less than $10,000,000.

NOTE: After 90 days, if not reported, there is no coverage for the acquisition.

Alliant Insurance Services

Automatic Acquisition Feature - AMVP

AUTOMATIC ACQUISITION AND REPORTING CONDITIONS - AMVP

If during the policy period you acquire additional property of a type already covered by this form, we will cover such property for up to 45 days, but not beyond the end of the policy period. The most we will pay for loss or damage is $250,000.

NOTE: After 45 days or end of policy period, if not reported, there is no coverage for the acquisition.

Alliant Insurance Services

Deductibles – APIP Major Change in 21/22

$25,000 "All Risk" Deductible – applies to vehicles
Except
$50,000 for police vehicles with RCV under $250,000
$100,000 for All Vehicles with RCV of $250,000 to $750,000;
$250,000 for All Vehicles with RCV in Excess of $750,000.
$5,000 Per Occurrence for Contractor's Equipment.

Alliant Insurance Services

AMVP Deductibles

AMVP Deductible Options:
1,000
2,000
5,000
10,000
25,000
50,000
100,000

High Hazard Wildfire Zone Deductible: 3%/$25,000 minimum as respects loss or damage due to Wildfire
Minimum Deductible on any one item $300,000 to $999,999 = $10,000
Minimum Deductible on any item > than $1,000,000 - $1,500,000 = $50,000;
Minimum Deductible on any item > than $1,500,000 (REFERRAL) = $100,000

Vehicle Coverage - Earthquake Shock & Flood

APIP

- **$5,000,000 Per Occurrence** Per Named Insured subject to an **Annual Aggregate of $10,000,000 for Earthquake Shock** on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Earthquake Shock coverage
- **$5,000,000 Per Occurrence** Per Named Insured subject to an **Annual Aggregate of $10,000,000 for Flood** on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Flood coverage

AMVP

- Member selected deductible Options

($1k, $2k, $5k, $10k) for:

  - Earth Movement
  - Water
  - Named Storm

- **No sublimit**

Alliant Insurance Services

APIP Vehicle Valuation

Where Replacement Cost (New) values are specified, recovery shall be based on 100% of the Replacement Cost (New) at the time of loss.

Partial losses shall be based on the cost of repairing or replacing the damaged portion, up to the fair market value (also known as Actual Cash Value or ACV) of the Vehicle and/or Equipment. However, should these costs exceed the fair market value (ACV) then recovery shall be based upon the Replacement Cost (New).

If the Insured provides a valuation based on replacement cost, then recovery will be on the same basis, if replaced. If not replaced, the basis of recovery shall be Actual Cash Value (ACV).

NOTE: Your vehicle schedule needs to reflect member preference between ACV and RCV values

Alliant Insurance Services

AMVP Vehicle Valuation

a. **The value of each item of property that is individually listed** and described in the Declarations is the applicable Limit of Insurance shown in the Declarations for that item.

b. The value of all Covered Property, including newly acquired property, will be *the least of the following amounts:*

(1) **The cost of reasonably restoring that property** to its condition immediately before loss; or

(2) **The cost of replacing that property** with *substantially identical property*; or

(3) **The limit of Insurance** indicated in the schedule for the property lost or damaged **up to a maximum of 120% of the scheduled item;** or

Full Replacement cost for property three years of age or newer.

In the event of loss or damage, the value of property will be determined as of the time of loss or damage

Selecting Appropriate Valuation

In APIP the basis for reporting values will also be the basis for loss recovery in the event of a claim. You may choose either Replacement Cost Value (RCV) or Actual Cash Value (ACV).

- **Replacement Cost Value will be replacement with new for old.**
- **Actual Cash Value will be valuation based on value of auto at time of loss with the same model, year and of like kind and quality.**
- **Guides below are provided with renewal packet but check your own fleet specifics**

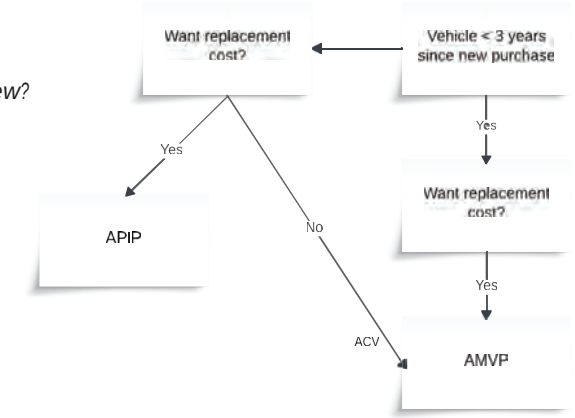
1. Type of Vehicle	2. Number of Vehicles	3. *Average* Replacement Value	4. Total Insurable Values
Private Passenger Cars		$36,575.87	
Light Trucks (1 ton or less)		$42,671.85	
Heavy Trucks (over 1 ton)		$53,339.81	
Police Cars		$63,371.24	
Police Motorcycles		$31,097.86	
Fire Pumper Trucks		$594,357.90	
Fire Snorkel/Ladder Trucks		$1,162,034.07	
Fire Brush Trucks		$364,758.71	
Fire - High End Trucks		$1,918,678.60	
School Buses - 30 Passenger		$228,599.20	
School Buses - 60 Passenger		$495,298.26	
Refuse/Trash Truck		$447,691.67	
City Transit Buses		$845,561.38	

1. Type of Vehicle	2. Number of Vehicles	3. *Average* Actual Cash Value	4. Total Insurable Values
Private Passenger Cars		$19,780.46	
Light Trucks (1 ton or less)		$23,080.13	
Heavy Trucks (over 1 ton)		$28,846.13	
Police Cars		$33,585.70	
Police Motorcycles		$18,658.72	
Fire Pumper Trucks		$321,433.23	
Fire Snorkel/Ladder Trucks		$659,348.71	
Fire Brush Trucks		$197,804.61	
Fire - High End Trucks		$1,037,608.89	
School Buses - 30 Passenger		$122,404.57	
School Buses - 60 Passenger		$265,208.68	
Refuse/Trash Truck		$287,801.79	
City Transit Buses		$546,363.20	

- *NOTE: the AMVP Program only offers Replacement Cost for the first 3 years.*

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- **Which Program To Choose?**
- *Do you want replacement cost*
- *and when did you purchase new?*



Deductible too high? Consider AMVP buy down

Acceptable Vehicles in Both Programs

Fire Department

- Fire trucks
- Ambulances/rescue vehicles
- Mobile emergency command post
- Hazardous materials vehicles/equipment

Sewer/Water Department

- Sewer vacuums and rodders
- Crane/lift vehicles

Public Works

- Crane/lift vehicles
- Dump trucks
- Sweepers
- Mobile equipment
- Generators/compressors
- Graders/rollers
- Backhoes/loaders

➢ *AMVP PROGRAM NOTE: Transit district and school district buses are not eligible for the program*

Cover a High-Value Vehicle in Both Programs?

Example – Fire Truck with ACV of $150,000 & RC of $400,000

APIP

- Insure at RC of $400,000
- Deductible = $100,000
- Use APIP to replace high-value vehicles in case of major/total loss.

AMVP

- Insure at ACV or $150,000
  - *Or* at $100,000 APIP deductible
- Deductible of $1K to $5K
- For smaller accidents you get truck repaired at lower deductible

Use AMVP as a deductible buy down for major/ total loss

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AMVP Select Exclusions

3. We will not pay for loss or damage caused by or resulting from any of the following. But if loss or damage to Covered Property by a Covered Cause of Loss results, we will pay for the loss or damage to Covered Property caused by that Covered Cause of Loss.

c. *Wear and tear*.

d. Marring or scratching.

e. Any quality in the property that causes it to damage or destroy itself, hidden or latent defect, or gradual deterioration.

f. *Mechanical breakdown*, including rupture or bursting caused by centrifugal force.

g. **Insects, birds, rodents or other animals.**

h. Rust or other corrosion, dampness or dryness of atmosphere, or changes in or extremes of temperature.

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APIP Select Exclusions

EXCLUSIONS

This Policy does not insure against any of the following:

1. Loss or damage caused by or resulting from moths, vermin, termites, or other insects, inherent vice, latent defect, faulty materials, error in design, faulty workmanship, wear, tear or gradual deterioration, rust, corrosion, wet or dry rot, *unless physical loss or damage not otherwise excluded herein ensues and then only for such ensuing loss or damage.*

9. War

10. Nuclear Reaction

15. Mold, fungus, etc.

Alliant Insurance Services

Vehicle Fleet Management Tips

Report new or sold vehicles and equipment as soon as possible!

Put new vehicles in AMVP to get Replacement Cost & lower deductible for first three years after purchase.

After three years if still need Replacement Cost move to APIP

Review your list(s) and adjust values as needed every year for renewal

- APIP – confirm most recent *replacement cost* and *increase value* as needed
- AMVP – confirm vehicle and equipment *replacement cost* for newer vehicles (3 years or less) and *increase value* as needed
- AMVP – confirm current *actual cash value* for vehicles > 3 years old and *decrease values* as needed
- AMVP – list special equipment values (police, fire, public works "add ons") *separately* from the values of the vehicles themselves – you will tend to receive a higher value in case of a total loss.

Remember you are limited to recovering 120% of the vehicle's declared value for *all vehicles in AMVP* and for *vehicles 10 years and older in APIP*.

Summary of Programs

APIP	AMVP
Deductible Options Limited	**Deductible Options**
- $25k or $50k+ for police, high-values	- $1k, $2k, $5k, $10k
Acquisition Period	**Acquisition Period**
- 90 days, $10m	- 45 days, $250k
Valuation Options	**Valuation Options**
- Member choice of ACV or RC (must be selected by member at renewal)	- RC on Vehicles up to 3 years old
Rental Car after covered loss	- ACV for all others
- No Sublimit	**Rental Car after covered loss**
Pollutant Cleanup	- Up to $10,000
- $2mil, $75K SIR, $25mil Aggregate Report within 7 days	**Pollutant Cleanup**
Flood/Earthquake	- $10k, must be reported within 180 days
- Sublimit $5m with $10m Aggregate	Flood/Earthquake Included

Alliant Insurance Services

Q&A







Alliant Mobile Vehicle Program (AMVP)

Alliant





PROTECTING WHAT MOVES YOU

Vehicles and mobile equipment are essential to the health of your community. They are there in an emergency. They help power your utilities. They transport your residents. With so many responsibilities resting on the shoulders of these precious few assets, protecting them from damage cannot be overlooked.

Alliant Mobile Vehicle Program (AMVP)

Alliant Insurance Services developed the Alliant Mobile Vehicle Program (AMVP) to provide comprehensive physical damage coverage for vehicles and mobile equipment. The program is customized to meet the needs of small and medium-sized public entities with specialty fleets featuring a limited number of higher-valued vehicles. Since 1979, AMVP has served cities, universities, and water/wastewater districts with comprehensive coverage, public entity expertise, and competitive rates.



THE FREEDOM TO CHOOSE

AMVP offers public agencies a rare commodity in auto physical damage insurance: the freedom to choose. Since participants in AMVP do not share risk, each entity has its own limits of insurance and a choice of deductibles ranging from $1,000 to $10,000 with no possibility of future assessments. Despite this unprecedented level of freedom, you will not be vulnerable to insurance market fluctuations and rising costs. The combined size of AMVP ensures that you will receive the most competitive rates in both hard and soft markets. Additionally, while joint powers authorities (JPAs) typically require a minimum of three years of participation, AMVP has no minimum participation requirement.

PROGRAM FEATURES

The built-in savings of AMVP are extensive, as are the features. Our strong carrier relationships, decades of experience, and vast resources empower us to offer one of the most feature-rich programs in the industry that covers the following assets:

Fire Department

- Fire trucks
- Ambulances/rescue vehicles
- Other support vehicles or units
- Mobile emergency command post
- Hazardous materials vehicles/equipment

Sewer/Water Department

- Sewer vacuums and rodders
- Crane/lift vehicles
- TV vans

Public Works

- Chipper trucks
- Crane/lift vehicles
- Dump trucks
- Sweepers
- Mobile equipment
- Generators/compressors
- Sign trailers
- Graders/rollers
- Backhoes/loaders

Other Public Entities and Hospitals

- Private passenger vehicles
- Light and other utility trucks

Note: Transit district and school district buses are not eligible for the program

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www.alliant.com

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Item No. E.4
Board of Directors
October 16 & 17, 2025

ACCEL'S TRAVEL POLICY – PROPOSED CHANGES

ISSUE: The Finance Committee (FC) was given direction from the Board to review the Travel Expense Policy from the June 2025 Board Meeting. The FC met on September 4, 2025, and gave direction to the Program Administrators to discuss the following proposed changes noted in the redlined Travel Expense Policy:

- Removing the exclusion for room service
- Adding the exclusion of alcohol expenses

The FC also requested to bring the following back for discussion at today's meeting:

- What the other Member's Travel Policies say regarding airfare upgrades
- GSA rates meals
- Trend of conference costs based on CPI so that the Committee can discuss the cap on the current $5,000 cap for 3 conferences.

RECOMMENDATION: The Finance Committee recommends that the Board review the Travel Expense Policy and take action to adopt changes to include room service, explicitly state alcohol is not permitted, and increase the training budget from $5,000 to $6,000 or provide further direction.

Additional Consideration

In favor: A vote in favor indicates that room service should be removed as excluded as food is an appropriate expense to cover and should not matter where it was obtained whether it was from the hotel, restaurant or even a food delivery service/app. Also, explicitly excluding alcohol further clarifies ACCEL's intent to not cover it.

Against: A vote in against indicates that the current Travel Policy language does not need to be changed, and the Program Administrators and Board President have authority to evaluate expense reports for appropriateness.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: The Travel Policy and Procedure was amended to in October 2009 to pay for Member travel to Board meetings. Subsequently, the policy was amended to include training opportunities in California. Since inception, the policy was structured as a reimbursement policy based on receipts, and the proposed action would allow Members to be reimbursed for small expenses with a short written description rather than a receipt.

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At the April 2010 Board of Directors & Strategic Planning Meeting the Board voted to amend the Travel and Training Policy to allow for expenses under $5 to be reported without a receipt as long as there is a short description of the expense incurred. The Travel Policy was updated.

At the October 2018 Board Meeting, the Board reviewed as a good practice, the intent of what can and cannot be reimbursed under ACCEL's Travel and Training Policy.

- Majority of the Board Members use the Training budget for conferences such a PARMA, CCWC, CAJPA, etc.
- Always choose the most economical means of transportation
    - Southwest Airlines – economy class
    - Seat upgrades are not reimbursable

In October 2022, the Board took action to increase the meal per diems to $20 for breakfast, $25 for lunch, and $40 for dinner, and the training budget to $5,000 each year per member from $2,000. The policy was also amended to clarify that both primary and alternate Board Members can be reimbursed for travel to Board Meetings and trainings.

Also, the Board reviewed and decided to take no action regarding the room block availability to Members the night before a Board Meeting if needed, conference locations, and reimbursement to non-Board Members/vendors.

Please remember to send the reimbursement in a timely manner (within 30 days of the meeting date).

Additional Info other Travel Policies

- https://www.gsa.gov/travel/plan-book/per-diem-rates/per-diem-rates-results?action=perdiems_report&state=CA&fiscal_year=2025&zip=&city=
- https://www.calhr.ca.gov/employees/pages/travel-reimbursements.aspx

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Daily lodging rates (excluding taxes) | October 2024 - September 2025

Cities not appearing below may be located within a county for which rates are listed. To determine the county a destination is located in, visit the Census Geocoder.

Filter results...

Primary destination	County	2024 Oct	Nov	Dec	2025 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
San Francisco	San Francisco	$272	$272	$272	$259	$259	$259	$259	$259	$259	$259	$259

Showing 1 to 1 of 1 entries

Meals and incidental expenses (M&IE) rates and breakdown

The M&IE total is the full daily amount for a single calendar day when that day is neither the first nor last day of travel. The amount received on the first and last day of travel equals 75% of the M&IE total. See M&IE breakdowns for information related to the individual meal amounts.

Filter results...

Primary destination	County	M&IE total	Breakfast	Lunch	Dinner	Incidental expenses	First and last day of travel
San Francisco	San Francisco	$92	$23	$26	$38	$5	$69.00

CPI since 2020:

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2025	3.0	2.8	2.4	2.3	2.4	2.7	2.7	2.9	*Avail. Oct. 15*				
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.9
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2

Average: 3.98% Annually

The past 5 years of CAJPA registration prices-

- 2025: $450
- 2024: $350
- 2023: $350
- 2022: $350

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The past 5 years of PARMA registration prices-

- 2026 (current): $549
- 2025: $549
- 2024: $549
- 2023: $450
- 2022: $450

ATTACHMENT: ACCEL Travel Expense Policy with proposed changes

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: TRAVEL EXPENSE

DATE: June 22, 2006

AMENDED DATE: ~~January 19, 2023~~ October 16, 2025

REVIEWED DATE: ~~October 12, 2022~~ September 23, 2025

STATEMENT:

This document establishes a Travel Expense Policy for travel to and attendance at (i) ACCEL Board Meetings, and (ii) Risk Management and Pooling training opportunities (as specified in this Policy).

POLICY:

ACCEL will reimburse Members (primary and alternates) for expenses incurred while traveling to ACCEL meetings and up to three Risk Management or Pooling training opportunities with the restrictions noted in the Procedure section of this policy. It is in the best interest of ACCEL and its Members for all Board Members to attend all Board meetings to actively participate in the operation and decision-making necessary to ACCEL's continued success.

Should any element of this policy be in conflict with a Member City's travel policy, ACCEL's Travel Expense Policy shall govern.

PROCEDURE:

Prior to finalization of the annual budget and the annual billing for a given Program Year, ACCEL will evaluate the appropriate level of funding to be added to the Administrative Budget for the next fiscal year to be used to reimburse the representative for allowable expenses related to ACCEL business.

1) Funds will be added to the ACCEL budget under a new line item - Individual Member Cities Travel.

2) Members will submit expenses on the attached Expense Reimbursement Form for reimbursement.

Allowable Expenses –

A) Lodging: Expenses are not to exceed the rate secured by the Program Administrators or Conference Host. Accommodations must be considered a reasonable distance from the Member City so that rooms are only booked as necessary. If a hosting site has been established at a meeting or conference, it is encouraged to stay at the host site. ~~Room services and m~~Mini-bar charges are specifically excluded from

reimbursement under this Policy & Procedure; however, hotel room internet charges are not excluded.

B) Meals[1]: The daily allowable expenses are not to exceed $85 per day and individual meals not to exceed the following:

$20 - Breakfast
$25 - Lunch
$40 - Dinner

C) Transportation: Members will plan ahead to obtain the lowest available airfare and auto reimbursement shall not exceed the lowest available airfare.

D) Parking: The lowest available rates shall be used. If parking at an airport, long term parking should be utilized.

E) Training: Expenses for Training are not to exceed $6~~5~~,000 annually. Members may expense three Risk Management conferences.

3) Receipts are required for each of the items listed above. For expenses under $5 or for lost receipts, a written explanation of charges incurred is permitted if a receipt is not available.

4) The Expense Reimbursement Form is to be signed by the Member Representative and reviewed by the Program Administrator and Treasurer.

5) The Expense Reimbursement Form should be e-mailed with all applicable receipts to the Program Administrator of ACCEL within 30 days of meeting[1]~~2~~~~.~~–.Subject to review and approval, reimbursements will be processed within 45 days of receipt. Checks will be routed for signature and sent directly to member representative.

6) Unused funds will be applied to the next fiscal year's Travel Budget.

7) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will obtain approval from the President.

[1] Meals shall include food and beverage. Alcohol is excluded.
[2] Requests that are received later than May 15th will be reimbursed after the program year close out. Expenses for the June Meetings will be paid during the next fiscal year.

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Item No. F.1
Board of Directors
October 16 & 17, 2025

TIME CERTAIN, THURSDAY, OCTOBER 16, 2025, AT 2:00 PM

MASTER BUILDERS RISK PROGRAM

ISSUE: This item was last discussed at the October 2024 Strategic Planning. Since then, Members have experienced some of the challenges related to Builders Risk obtained by the contractor. As a result, ACCEL will discuss potential solutions.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: The fiscal impact cannot be determined at this time. Key factors influencing premium include by not limited to are project size, location, construction materials, safety records, and market conditions.

BACKGROUND: In October 2024, Mike Davidson from Alliant's Construction Services Group presented on construction specific insurance products including Builder's Risk, Contractor's Controlled Insurance Program and Owner-Controlled Insurance Program (OCIP). Mike reviewed PRISM's Mr. Ocip program and describe ways the program may help Members reduce the cost of risk while enhancing coverage.

ATTACHMENT: PowerPoint from Mike Davidson



Builder's Risk

Tales of Caution

- Contractor Replacement
- Compliance with Lending / Grant Funding
- Significant Mark-Ups & Over-Priced Premiums
- Uninsured Losses from Coverage Lapses
- Being the Outsider vs Insider
  - Claims control
  - Policy extension management
  - Owner risks, not contractor risks

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Master Builders Risk

How it May Work

- **ACCEL Program or Single Member Program**
  - Members with smaller CIPs vs larger scale CIPs
- **General Decisions**
  - Project type & size
  - ACCEL vs Single Member
- **Implementation**
  - Contract & bid changes
  - Intradepartmental discussions, outreach / education
  - CIP review + identify “launch” project(s)
  - Marketing and program selection
- **Easy & Challenged Parameters**
  - Project scopes & construction types
  - All-Risk & CAT Coverages
  - Delay in Completion
  - Coverage Term

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Item No. F.2
Board of Directors
October 16 & 17, 2025

TIME CERTAIN, FRIDAY, OCTOBER 17, 2025 AT 9:30 AM

THE BRIEFING ROOM PRESENTATION

ISSUE: Jason Louis from the Briefing Room will provide the Board a presentation.

For more information, please visit: https://www.thebriefingroom.com/

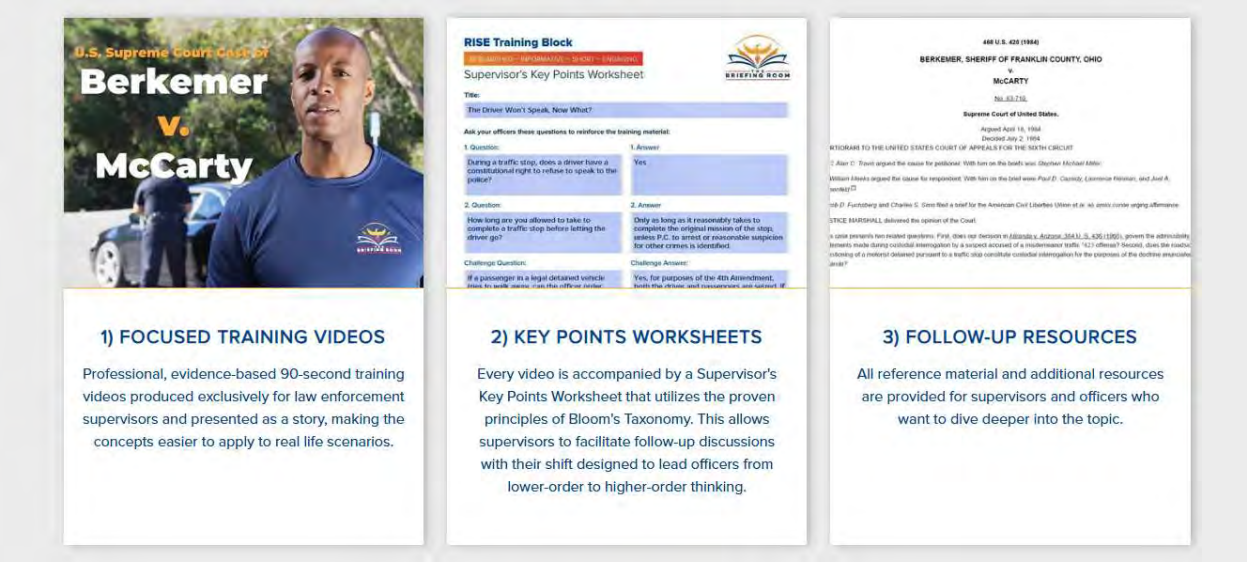
RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: Unknown at this time. The Briefing Room Websites states $4.99/month per officer or less.

BACKGROUND: The Briefing Room are active-duty law enforcement officers and California POST Certified Instructors with decades of experience teaching thousands of officers just like yours. They know the difficulties you're facing meeting today's challenges because they are also right here working alongside you.

The Briefing Room empowers law enforcement supervisors to easily provide leading-edge training to their shift of officers during briefing or roll call. Every training session is designed within our R.I.S.E. Training Block system, containing three powerful components that teach or reinforce one simple concept every day.

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ATTACHMENT: PowerPoint from Jason



1

California POST's Minimum Standards per two year cycle:

- Arrest and Control – 4 hours
- Driver Awareness – 4 hours
- Use of Force – 4 hours
- Tactical Firearms – 4 hours
- Strategic Communications – 2 hours
- Search and Seizure – 0 hours
- Law of Arrest – 0 hours
- Case Law Update – 0 hours
- Traffic Enforcement – 0 hours
- Custody – 0 hours
- Officer Wellness – 0 hours

2

California POST's Minimum Standards per two year cycle:

- Arrest and Control – 4 hours
- Driver Awareness – 4 hours
- Use of Force – 4 hours
- Tactical Firearms – 4 hours
- Strategic Communications – 2 hours

3

Case Law Requirements for Use of Force PSP

- Tennessee v. Garner (1985, US Supreme Court)
- Graham v. Connor (1989, US Supreme Court)
- Hayes v. San Diego (2013, Cal Supreme Court)

4

2024 Use of Force Case Opinions

- USA v. Shuemake (2024, 9th Circuit)
- Napouk v. Las Vegas MPD (2024, 9th Circuit)
- Rice v. City of North L.V. (2024, 9th Circuit)
- Sanderlin v. Dwyer (2024, 9th Circuit)
- Cuevas v. City of Tulare (2024, 9th Circuit)
- Williams v City of Sparks (2024, 9th Circuit)
- Est. of Hernandez v. Cnty of LA (2024, 9th Circuit)
- Selto v. County of Clark (2024, 9th Circuit)
- Lesueur v. Glendale PD (2024, 9th Circuit)
- Hart v. City of Redwood (2024, 9th Circuit)
- Perez v. City of Fresno (2024, 9th Circuit)
- Penny v. Azmy (2024, 9th Circuit)
- Will v. Clay (2024, 9th Circuit)
- Aguilar v. Knueppel (2024, 9th Circuit)
- Calogne v. City of San Jose (2024, 9th Circuit)
- Ochoa v. County of Kern (2024, 9th Circuit)
- Cuevas v. City of Tulare (2024, 9th Circuit)
- Scott v. Smith (2024, 9th Circuit)
- Bradley v. McCarter (2024, 9th Circuit)
- Lopez v. City of Mesa (2024, 9th Circuit)
- Sing v. City of Phoenix (2024, 9th Circuit)
- Hyer v. City/County of Honolulu (2024, 9th Circuit)
- Chinaryan v. Los Angeles (2024, 9th Circuit)
- Sims v. Brown (2024, 9th Circuit)
- Eyre v. City of Fairbanks (2024, 9th Circuit)
- Bell v. Williams (2024, 9th Circuit)
- USA V. In (2024, 9th Circuit)
- Puente v. City of Phoenix (2024, 9th Circuit)
- Spencer v. Pew (2024, 9th Circuit)
- Ward v. Redding PD (2024, US District Court)
- Morales v. City of McFarland (2024, US District Circuit)
- Shiflett v. City of San Leandro (2024, US District Court)
- Bean v. Duarte (2024, US District Court)
- Estate of Mann v. Cnty of Stanislaus (2024, US District Court)
- French v. Pierce County (2024, US District Court)
- McLeod v. City of Redding (2024, US District Court)
- Gabriel v. County Sonoma (2024, US District Court)
- Gutzalenko v. Cty of Richmond (2024, US District Crt)
- Meislin v. City of Manhattan Beach(2024, US District Court)
- Brown v. Soto (2024, US District Court)
- People v. Mulugeta (2024, Ca Court of Appeals)
- People v. Morgan (2024, Ca Court of Appeals)

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2025 Use of Force Case Opinions…So Far

- Felix v. Barnes (2025, US Supreme Court)
- Hyer v. Cty & Cnty of Honolulu (2025, 9th Circuit)
- Alves v. Cnty. Of Riverside (2025, 9th Circuit)
- Ellis v. Pierce County (2025, 9th Circuit)
- Elena v. Jones (2025, 9th Circuit)
- Cheairs v. City of Seattle (2025, 9th Circuit)
- Waller v. City of Nogales (2025, 9th Circuit)
- Ramsey v. City of Lake Havasu (2025, 9th Circuit)
- Johnson v. Myers (2025, 9th Circuit)
- Soakai v. Abdelaziz (2025, 9th Circuit)
- Smith v. Town of Chino Valley (2025, 9th Circuit)
- Ruiz v. Polar (2025, 9th Circuit)
- Howard v. Fye (2025, 9th Circuit)
- Est. of Aguirre v Cnty of Riverside (2025, 9th Circuit)
- Sharif v. Swindling (2025, 9th Circuit)
- Denby v. Engstrom (2025, 9th Circuit)
- Debraunstein v. CHP (2025, 9th Circuit)
- Hollamon v. City of Los Angeles (2025, 9th Circuit)
- Galvan v. City of Tacoma (2025, 9th Circuit)
- Rose v. Farney (2025, 9th Circuit)
- Jones v. City of North Las Vegas (2025, 9th Circuit)
- Hernandez v. City of Los Angeles (2025, 9th Circuit)
- Flores v. City of L.A. (2025, Ca Court of Appeals)
- Cnty of Nevada v. Sup Ct. (2025, Ca Court of Appeals)
- Nazarians v. City of Los Angeles (2025, Ca Court of Appeals)
- People v. Gresham (2025, Ca Court of Appeals)
- Flores v. City of Los Angeles (2025, Ca Court of Appeals)
- AB v. Cnty of San Diego (2025, Ca Court of Appeals)
- Price v. Stockton Police Department (2025, US District Court)
- Donahue v. City of Antioch (2025, US District Court)
- Lopez v. City of San Rafael (2025, US District Court)
- White v. Sacramento PD (2025, US District Court)
- Lewis v. Kern County (2025, US District Court)
- Manlove v. County of San Diego (2025, US District Court)
- Jimenez v. City of Sacramento (2025, US District Court)
- Smith v. City of Los Angeles (2025, US District Court)
- Enriquez v. City of Long Beach (2025, US District Court)
- Ross v. County of San Diego (2025, US District Court)

6



7


THE
BRIEFING ROOM
Law Enforcement Briefing Training Made Easy

8

Critical Decision Points



9

Some Topics Covered In The Last 60 Days

- 9th Circuit Court Case: Does A 9-Minute Delay Interrupt A Hot Pursuit?
- 9th Circuit Court Case: Can Officers Be Held Liable For Emotional Distress?
- 9th Circuit Court Case: Using Overwatch Cameras During Protests
- 9th Circuit Court Case: What if the Face of the Warrant and the Affidavit Conflict in Scope?
- 9th Circuit Court Case: Is Asking A Subject's Parole Status A Violation of the 4th Amendment?
- 9th Circuit Court Case: Is Handcuffing A Suspect Outside Their Car A De Facto Arrest?
- 9th Circuit Court Case: Is It Reasonable To Shoot Someone Who's Committing Suicide By Cop?
- 9th Circuit Court Case: Can Officers Enter The Curtilage To Arrest on a PC Want?
- Custody: Can You Restrict An Inmate's Religious Rights Based on Security Concerns?
- Custody: Can Custody Officers Deny a Grievance Based on Offensive Language?
- Custody: Monitoring Safety While Issuing Electronic Tablets
- Custody: Liability Of Transporting A Disabled Inmate
- Report Writing: Write Reports In Past Tense
- Driving: Avoiding Collisions While Driving
- Tactics: How To Help A K9 Officer With An Area Search
- Professionalism/Ethics: What Could Go Wrong With Lending Your Gun To Someone Else?
- Use of Force: Can You Use Deadly Force To Protect A Police K9?
- Investigations: Does Silence Imply That A Suspect Invoked Their Miranda Rights?
- Wellness: Remove Your Gloves Immediately After Every Use

10

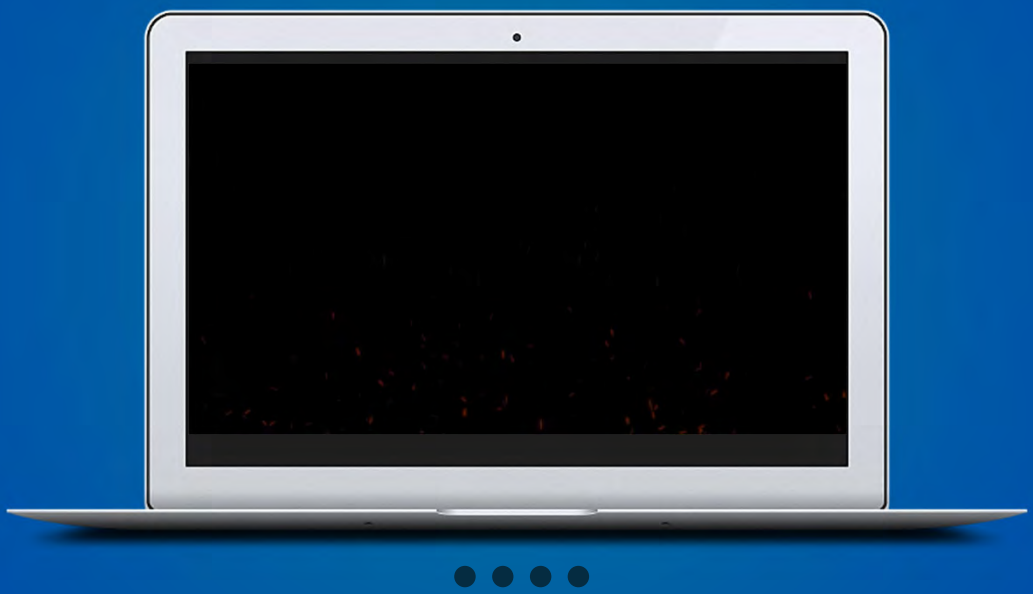
R.I.S.E. Training Blocks

One Concept Taught Everyday

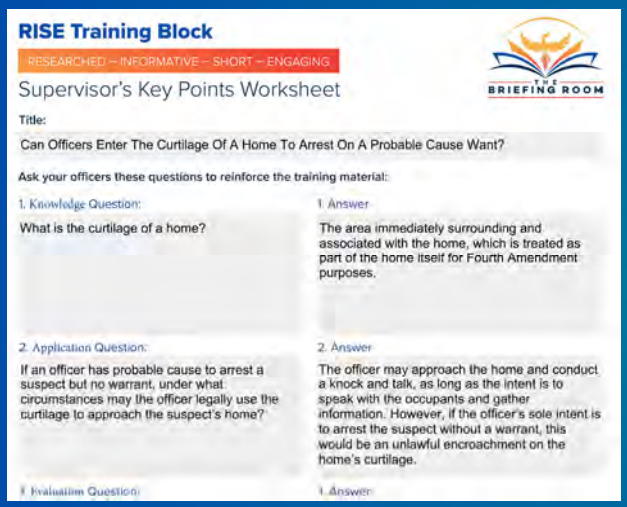
- Concise Training Video
- Key Points Worksheet
- Resources

11

RISE Training Block Example



12



RISE Training Block

RESEARCHED – INFORMATIVE – SHORT – ENGAGING

Supervisor's Key Points Worksheet

THE BRIEFING ROOM

Title:

Can Officers Enter The Curtilage Of A Home To Arrest On A Probable Cause Want?

Ask your officers these questions to reinforce the training material:

1. Knowledge Question:	1. Answer
What is the curtilage of a home?	The area immediately surrounding and associated with the home, which is treated as part of the home itself for Fourth Amendment purposes.
2. Application Question:	2. Answer
If an officer has probable cause to arrest a suspect but no warrant, under what circumstances may the officer legally use the curtilage to approach the suspect's home?	The officer may approach the home and conduct a knock and talk, as long as the intent is to speak with the occupants and gather information. However, if the officer's sole intent is to arrest the suspect without a warrant, this would be an unlawful encroachment on the home's curtilage.
3. Evaluation Question:	3. Answer:



817 F.3d 1151 (2016)

Highlights By THE BRIEFING ROOM

UNITED STATES of America, Plaintiff-Appellant,

v.

Eric Eugene LUNDIN, aka Whitey, Defendant-Appellee.

No. 14-10365.

United States Court of Appeals, Ninth Circuit.

Argued and Submitted September 18, 2015.
Filed March 22, 2016.

*1154 Barbara J. Valliere (argued), Chief, Appellate Division, and Melinda Haag, United States Attorney, San Francisco, CA, for Plaintiff-Appellant.

Geoffrey A. Hansen (argued), Chief Assistant Federal Public Defender, Steven G. Kalar, Federal Public Defender, and Steven J. Koeninger, Research and Writing Attorney, San Francisco, CA, for Defendant-Appellee.

Before: WILLIAM A. FLETCHER, MARSHA S. BERZON, and CARLOS T. BEA, Circuit Judges.

OPINION

W. FLETCHER, Circuit Judge:

Around 4:00 a.m. on April 23, 2013, three northern California law enforcement officers approached Defendant Eric Lundin's home without either an arrest warrant or a search warrant. They came onto his front porch and knocked on his door *1155 with the intent of arresting him. From the front porch where they were standing, the officers heard crashing noises coming from the back of the house. They ran to the back, ordered Lundin to come out of the fenced-in backyard, and arrested him. After putting Lundin in a patrol car, several officers briefly searched Lundin's home, including the back patio where they found two handguns in open view. The district court suppressed the handguns as the result of an illegal search. The United States appeals. We hold that the officers violated the Fourth Amendment when they knocked on the door at 4:00 a.m.

13

Benefits of this Approach

- Sourced Material / Attorney Reviewed.
- Entire agency receives the same training.
- Everyone participates.
- Generates important discussion among shifts.
- Easier to retain.
- Sets a positive agency culture.
- Sergeants can customize training and adjust to your policy.
- Low cost, high value.

14

Ways To Use The Briefing Room

- Add context to policy.

15

Add Context To Policy

- 696 Pages
- “Officers shall not use deadly force against a person based on the danger that person poses to themself, if an objectively reasonable officer would believe the person does not pose an imminent threat or death or serious bodily injury to the deputy or to another person.”

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Add Context To Policy











Video: Is It Reasonable To Shoot Someone Who's Committing Suicide By Cop?

17

Ways To Use The Briefing Room

- Add context to policy.
- Keep agency up to date on recent case opinions.
- Address individual shift or officer concerns.
- Prepare custody deputies for field training.
- Comply with settlement agreements.

18

Categories:

- U.S. Case Law
- 9th Circuit Case Law
- California Law
- Custody
- Use of Force
- Professionalism
- Community Policing
- Investigations
- Wellness
- Officer Safety
- For Supervisors
- For Administrators
- Perspectives
- Other Circuits

19

Our Stats:

280 +
Agencies

99.9%
Resubscribe

Agency Sizes: 4 - 9,000 Officers

20

Accel Stats:

- Anaheim – Subscribed
- Bakersfield – Subscribed
- Burbank – Not Subscribed
- Modesto – Subscribed
- Monterey – Subscribed
- Mountain View – Subscribed
- Ontario – Not Subscribed
- Palo Alto – Not Subscribed
- Salinas – Subscribed
- Santa Barbara – Subscribed
- Santa Cruz – Not Subscribed
- Santa Monica – Subscribed
- Visalia – Not Subscribed

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ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.3
Board of Directors
October 16 & 17, 2025

ACCEL IBNR UPDATE REPORT AS OF 6/30 TIMELINE

ISSUE: Every year at the March Board Meeting, ACCEL's Actuary provides the Actuarial Report based on December 31 claim valuations.

The Financial Audit will audit the financials as of June 30 and as a result, the actuary updates the Authority's outstanding liabilities based on the most recent claims activities (i.e. payout pattern changes, reserve changes, etc.). At the June Board Meeting annually, the Actuary provides an IBNR Update based on June 30 claim valuations. This is a forward projection of claim liabilities that does not account for action taken at the June Board meeting.

Once the Board approves to receive and file the IBNR update and outstanding liabilities at the June Board Meeting, which occurs shortly before July 1, it's possible that claims activity may still change between that meeting and the actual June 30 valuation date.

Mike Harrington noted that many other public entities set the due date for their June 30 IBNR update after July 1, to ensure the valuation reflects all claims activity through the end of the fiscal year.

The Program Administrators are proposing a change for the year end 6/30 actuarial update to be presented at the October Board Meeting instead of the June Board Meeting.

RECOMMENDATION: Staff recommends the Board take action to instruct the Program Administrators to obtain the actuarial report update for the October Board Meeting instead of the June Board Meeting or provide further direction.

Additional Consideration

In favor: A vote in favor would indicate the Board supports moving the actuarial IBNR update to the October Board Meeting, right before the Financial Audit is presented to approve the outstanding liabilities and to ensure it fully reflects all claims activity as of June 30.

Against: If the Board voted against that means it is in favor of current process of presenting the IBNR Update at the June Board Meeting.

FISCAL IMPACT: The exact financial impact cannot be determined as large payments and reserves impact the financial position significantly, and this report is a view from a single point in time.

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BACKGROUND: The IBNR Update Report outlines the IBNR developed by Bickmore based on the December 31, 2024, loss run, reserves as of June 30, 2025, and the new IBNR based on the updated reserve information.

In past years, ACCEL received an actuarial study every other year. On the years ACCEL did not receive an actuarial study, Bickmore would provide an IBNR update based on updated reserves in order to avoid negative IBNR on a given year. ACCEL now receives an actuarial study every year based on December 31 loss run data.

ATTACHMENT: None

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Item No. F.4
Board of Directors
October 16 & 17, 2025

PLANNING FOR 2026/27 STRATEGIC PLANNING (SP)

ISSUE: The Strategic Planning (SP) is held every two years. The past two years, it was held in conjunction with the October Board Meeting. On the next agenda item, is the 2026 Meeting Calendar. The location for the 2026 October Board Meeting is the Monterey Conference Center in which the City was able to reserve the space for ACCEL, and Board may consider the following options:

1. Third day added to the two day Board Meeting.
    a. Half Day: Wednesday, October 14, 2026, for the Strategic Planning.
    b. Half Days: Thursday and Friday, October 15 and 16, 2024 Board Meeting.
2. Same format at 2024 SP.
3. Start the Strategic Planning at 8 AM on Thursday, October 15, 2026, then the Board Meeting will begin at Noon. Members would travel the day before.
4. Choose a different time/date and location for the Strategic Planning.

For the 2024 SP and October Board Meeting the schedule was as follows:

1. The first day started at 12 PM and the meeting was an abridged Board Meeting.
2. The second day was an all-day Strategic Planning starting at 9 AM.
3. The last day will start at 8:30 AM and be a continuation of the Board Meeting where action can be taken from the prior day's Strategic Planning.

The following items will be discussed during the 2026 Strategic Planning:

- Member Retention Attachment to ACCEL, and ACCEL's SIR
- 4850
- Commutation of Coverage
- Funding Expected Outstanding Liabilities
- Equity v. Non-Equity
- GH report on annual payouts – What reserves were versus actual payouts?

RECOMMENDATION: Direction may be given to the Program Administrators and Board President regarding topics discussed at the Strategic Planning. The Board may take action to keep the meeting location as is or change the meeting location to a higher value location.

Additional Consideration

In favor: Members may want to keep the location to an affordable City with hotel alternatives.

Against: ACCEL may want to travel to a different location for the Strategic Planning

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FISCAL IMPACT: No impact is expected; this is an information item.

BACKGROUND: Historically, the ACCEL Strategic Planning/Long Range Planning (LRP) Meeting was held in December every two years.

The most recent Strategic Planning was held on October 16, 17, and 18, 2024 in Bakersfield with conjunction with the Board Meeting, and attached is the agenda.

Two years prior, it was held on October 12, 13, and 14, 2022 in Santa Barbara in conjunction with the Board Meeting.

The 2020 SP was held in via teleconference in conjunction with the October 6, 7 & 8, 2020 Board Meeting. The 2018 LRP was held in Sacramento at PRISM's office on Tuesday, September 11, 2018, which was in conjunction with CAJPA.

ATTACHMENT: 2024 SP Agenda Page

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
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AGENDA

LEGEND : A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: **ACCEL BOARD OF DIRECTORS AND STRATEGIC PLANNING MEETING**

DATES/ TIMES:
Day 1 - Wednesday, October 16, 2024 at 12:00 PM *(Board Meeting)*

Day 2 - Thursday, October 17, 2024 at 9:00 AM *(Strategic Planning)*

Day 3 - Friday, October 18, 2024 at 8:30 AM *(Board Meeting Continuation)*

LOCATION: City Hall North
Conference Room A – 1st Floor
1600 Truxtun Avenue
Bakersfield, CA 93301

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Day 1 – Wednesday, October 16, 2024
Start Time: 12:00 PM
(Board Meeting)

PAGE

A. CALL TO ORDER

4 **1.** Introductions & Verbal Report from Program Administrators

B. CONSENT CALENDAR (A)

1 *The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.*

8-27 **1.** Approval of Minutes for the June 20 and 21, 2024 Board Meeting

2. Evidence of Coverage and Disclosure:

28-29 i. Alliant Crime Insurance Program (ACIP)

30-31 ii. Alliant Public Pool Liability (APPL)

32-42 iii. Alliant Deadly Weapon Response Program (ADWRP)

43-75 **3.** George Hills Claims Administration Contract Amendment Effective July 1, 2024 to June 30, 2026

C. GENERAL RISK MANAGEMENT ISSUES (I)

4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each Member City in advance of the meeting.*

76 *1 & 2* **1.** Tort Reform Discussion
The Board and the City Manager of Bakersfield will have a roundtable discussion on Tort Reform.

D. REPORTS

1. President's Report

77-84 *1* a) Board Member Peer Program (I)
Current Board Members are encouraged to be a mentor to a new Board Member.

85-86 *1* b) Resolution 24/25-04, Recognizing the Contributions of Jena Covey (I)
Members will review the resolution recognizing the impact Jena Covey, City of Bakersfield has on the Authority, and may take action to approve or provide direction.

4 c) CAJPA Conference Update (I)
The President will report on highlights from the CAJPA Conference and emphasize the importance of Member participation.

2. Executive Committee's Report

87-88 *1* a) Committee Assignments (A)
The Board will receive a copy of the 2024-25 committee assignments. Action may be taken or direction given.

3. Underwriting Committee's Report

1 a) Exposures and Exclusions (A)
The Board will review the various exposures and exclusions in the Memorandum of Coverage and may take action or provide direction.

89-93 i. Fixed Route Transit
94-100 ii. Medical Malpractice

4. Ad Hoc Committee's Report

101 *1* a) Status of George Hills Contract Scope of Work and ACCEL's Claims Reporting and Handling Policy and Procedure (I)
The Board will receive an update from the Ad Hoc Committee on amending the George Hills Claims Administrators' Scope of Work, and ACCEL's Claims Reporting & Handling Policy and Procedure.

5. Program Administrator's Report

102-128 *1* a) 2024-25 Summary of Coverage (I)
Members will receive the 2024-25 Summary of Coverage for Liability, Supplemental Liability, Terrorism, Foreign Travel, and Workers' Compensation coverage.

129 *1* b) Early Review of Market Conditions: (I)
i. Excess Liability
ii. Excess Workers' Compensation
iii. Property
Alliant will discuss a report on the state of the excess liability, excess workers' compensation, and property markets and what to expect.

130-140 *1* c) ACCEL's Recovery Plan and Webinar Feedback (I)
The Program Administrators are seeking feedback from the Board on the recent webinar recording regarding the Recovery Plan that was provided to the Members to forward to the Finance Directors.

141-142 *1 & 3* d) Alliant Disclosure Presentation
The Program Administrators will give a presentation on Alliant's various relationships within the insurance marketplace. The Board will receive the Finance Committee's recommendation and may take action to receive and file or further direction may be given. (A)

6. Claims Committee's Report

143-144 *1* a) 2024 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.

145-151 *1* b) Member Claim Rejection Letters (I)
The Board will receive a copy of Members' claim rejection letters for discussion.

3 c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items

i. Dibbern v. City of Bakersfield
ii. Parra v. City of Bakersfield
iii. Smith v. City of Bakersfield
iv. Rohani v. City of Burbank
v. Athwal/Carson v. City of Modesto
vi. Doe v. City of Santa Monica
vii. Espinoza v. City of Santa Monica

viii. ACCEL Large Liability Loss Data

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

Day 1 – Approximate End Time 5:00 PM
Any items not addressed on Wednesday will be deferred to Friday.

Day 2 - Thursday, October 17, 2024
Start Time: 9:00 AM
(STRATEGIC PLANNING)

Estimated Start Time			
		E. STRATEGIC PLANNING	(I)
		The Board will enter into the Strategic Planning portion of the agenda. Members may provide direction on the following agenda items to take action at the following day, Friday, October 18, 2024 Board Meeting.	
9:00 AM	*4*	**1.** Expectations, Goals, and Objectives *The Members of ACCEL will take a few minutes to take this opportunity to share any expectations, goals and objectives of today's meeting.*	
9:15 AM	*3*	**2.** ACCEL's Mission Statement – Are We Delivering Our Commitment? *The Board will review ACCEL's Mission Statement.*	
9:20 AM	*3*	**3.** Equity v. Non-Equity *The Board will receive information on equity and non-equity pools.*	
9:30 AM	*3*	**4.** Liability Trends in CA *George Hills will present a report to the Board on litigation trends occurring across the state, and how they many impact ACCEL.*	
10:30 AM	*3*	**5.** Analysis of Large Liability Loss Data Trends *Alliant will provide a presentation on trends in large liability loss data for liability.*	
11:00 AM	*3*	**6.** Addressing Construction Risk – Builder's Risk, CCIP, and OCIP *Alliant will provide information regarding various ways to address construction risks.*	
12:30 PM	*2 & 3*	**7.** Parametric Insurance *Members will receive an informational presentation about Parametric Insurance.*	
1:30 PM	*3*	**8.** Member Retention Attachment to ACCEL *The Board will discuss its Member's Self Insured Retention.*	
2:00 PM	*2 & 3*	**9.** Discussing ACCEL's Retention with Mike Harrington, ACCEL's Actuary *ACCEL's Actuary will give a presentation about ACCEL's loss development versus predictions over the years, whether the increased rates year over year have been sufficient to continue to support ACCEL's self-insured layer, and if its Members should be moving to a higher self-insured retention.*	
2:30 PM	*3*	**10.** Payroll Data Collection End Date for Rating Purposes *Members will discuss whether to change the payroll data collection end date of March 31 or December 31 for rating purposes.*	

3:10 PM *3* **11.** Improving Renewal Timelines
The Board will consider providing updates on the progress of data collection for renewal applications.

3:20 PM *3* **12.** ACCEL's Memorandum of Coverage (MOC) Review – Key Coverage Points
The Program Administrators will go over the key coverage points in the MOC (e.g. wages, medical malpractice, transit, drones, subsidence/inverse condemnation, dams, and vessels).

3:50 PM *3* **13.** Arbitration Clause in Reinsurance Agreements
Alliant will discuss the arbitration clause in reinsurance agreements, focusing on its implications and how it affects the contract's terms and dispute resolution process.

4:20 PM *3* **14.** Enterprise Risk Management (ERM)
The Board will have a discussion on ERM and the JPA's overall risk management strategy.

3 **15. RESOURCES**
a) JPA Agreement
b) Bylaws

Day 2 – Approximate End Time 5:00 PM

Day 3 – Friday, October 18, 2024
Start Time: 8:30 AM
(Board Meeting Continuation)

F. Reports Continued

152 **7. Financial and Treasurer's Report** (A)
Members will review the following items and may take action to approve or give direction as needed.

1 a) Ratification of Disbursements
153 1. Month Ending June 30, 2024
154-156 2. Month Ending July 31, 2024
157-158 3. Month Ending August 31, 2024

1 b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
159-174 1. Month Ending May 31, 2024
175-189 2. Month Ending June 30, 2024
190-204 3. Month Ending July 31, 2024
205-219 4. Month Ending August 31, 2024

220-224 *1* c) Quarterly Financial Report as of June 30, 2024

225-226 *1* d) Member Account Summary Report
227-260 1. Month Ending June 30, 2024

261-263 *1* e) ACCEL Projected Cash Flow Obligations as of June 30, 2024

264 *1* f) Short and Long Term Investment of Funds – Continued Discussion (I)
Members will hear a report about moving money from short term investments to long term investments.

8. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 18, 2024, AT 9:00 AM
REPRESENTATIVE FROM CROWE WILL JOIN BY TELECONFERENCE

265-334 *1* a) Financial Audit as of June 30, 2024 (A)
Crowe LLP will present ACCEL's June 30, 2024, Financial Audit. The Board may take action to receive and file the report or provide further direction.

335 *1* b) Financial Auditor Request for Proposal (RFP) (I)
The Finance Committee will provide an update to the Board on the RFP process.

336-338 *1* c) Finance Committee's Proposed Changes to ACCEL's Policies and Procedures: (A)
The Board will review the proposed changes that the Finance Committee recommended. Action may be taken to approve, amend or provide direction.
339-343 i. Accounting Guide
344-365 ii. Financial Plan

G. UNFINISHED BUSINESS

366 *1* **1.** ACCEL's Recovery Plan - Negative Net Position Charge (I)
The Board will discuss the negative net position charge amount as part of ACCEL's recovery plan.

367 *1* **2.** Review of Strategic Planning Items for Action (A)
Members will review the items discussed from the prior day's Strategic Planning and may take action or provide direction.

H. NEW BUSINESS

368-373 *1* **1.** Evolving Member Exposures – Electrification (I)
The Board will discuss the evolving exposures of electrification at Member locations.

374-375 *1 & 2* **2.** Service Providers Evaluations (A)
376-386 i. Claims Administrators
387-392 ii. Program Administrators
The Board will discuss and complete the annual service provider evaluations. After completion, any action or follow up items will be assigned to the appropriate parties.

393-398 *1* **3.** Proposed 2025 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.

399 *1* **4.** Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

I. CORRESPONDENCE / INFORMATION (I)

400-417 *1* **1.** 2025 PARMA Conference
418-439 *1* **2.** Workplace Violence Prevention Program Resources
440-446 *1* **3.** K9 Insurance Program
447 *1* **4.** Evident Third-Party Risk Management for Public Sector
448-451 *1* **5.** ACCEL Service Team Org Charts

J. PUBLIC COMMENTS (I)

4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

Day 3 – Approximate End Time 12:00 PM

ADJOURNMENT

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.5
Board of Directors
October 16 & 17, 2025

PROPOSED 2026 MEETING CALENDAR

ISSUE: The Board adopts a Meeting Calendar for the following Calendar Year at the October Board Meeting. Members are requested to review the following meeting dates and times to approve or amend. Meetings will start at 12:00 PM on Thursdays and 8:30 AM on Fridays, unless otherwise stated.

ACCEL's meeting calendar calls for four in person Board meetings per year (in the months of January, March, June, and October). In addition, Committee, Ad Hoc and Special Board Meetings are convened by video conference. The Strategic Plannings are held every even numbered year.

The Program Administrators propose limiting the use of hotel-based meeting spaces to no more than one per fiscal year. Due to the significantly high cost associated with the catering and rental of the space, cost-effective alternatives are to utilize Alliant Offices or City locations.

RECOMMENDATION: Staff recommends the Board review the proposed meeting calendar and take action to adopt or give direction to amend.

Additional Consideration

In favor: A vote in favor of would indicate that ACCEL will continue to meet in person and keep the locations, dates, and start times as presented.

Against: A vote against indicates that ACCEL's Board may decide to change the meeting locations, dates or start times.

FISCAL IMPACT: No financial impact expected from the recommended action.

BACKGROUND: The Meeting Calendar consists of four regularly scheduled Board Meetings: in January at the Alliant San Francisco Office, March/April (springtime) at the City of Burbank, June at the Alliant San Jose Office, and October at the City of Modesto, City of Visalia, or the City of Bakersfield. The Strategic Planning is held every even numbered year.

During the COVID-19 pandemic, the locations alternated between Santa Barbara and Visalia because Members can easily drive there versus taking a plane.

The COVID-19 years and the associated shelter in place orders made it unsafe to travel, ACCEL transitioned meetings to video conferences for the time being.

Members have requested ACCEL revisit the meeting calendar which calls for in-person meetings, as well as ACCEL's history of requiring in person participating for regularly scheduled Board Meetings.

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This could have a nominal impact of next year's Administrative Budget, but more importantly, on the effective operation of the Authority.

After reviewing the Bylaws, JPA Agreement, Meeting Attendance Policy and Procedure (attached) and none of the governing documents require the Board Meetings must be in person. However, if they are scheduled to be in person, remote attendance is not permitted unless authorized by the President in accordance with the P&P. If ACCEL decides to establish some of the regularly scheduled Board Meetings to be virtual, it is recommended that no more than 2 of those be virtual.

ATTACHMENT:

1. Proposed 2026 ACCEL Meeting Calendar with major conferences and holidays
2. Meeting Attendance and Technology Policy and Procedure

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2026 ACCEL MEETING CALENDAR

LOCATION	DATES
Burbank (City Location)	Thursday, January 15, 2026, at 12:00 PM Friday, January 16, 2026, at 8:30 AM
Santa Cruz (City Location)	Thursday, March 19, 2026, at 12:00 PM Friday, March 20, 2026, at 8:30 AM
San Francisco (Alliant Office)	Thursday, June 11, 2026, at 12:00 PM Friday, June 12, 2026, at 8:30 AM
Monterey (Monterey Conference Center)	**Strategic Planning:** Wednesday, October 14, 2026, at 12:00 PM **Board Meeting:** Thursday, October 15, 2026, at 12:00 PM Friday, October 16, 2026, at 8:30 AM

CONFERENCES

CONFERENCE NAME	LOCATION	DATES
Public Agency Risk Management Association (PARMA)	Monterey, CA	Tuesday, February 24 to Friday, February 27, 2026
Risk Management Society (RIMS)	Philadelphia, PA	Sunday, May 3 to Wednesday, May 6, 2026
Public Risk Management Association (PRIMA)	Fort Lauderdale, FL	Thursday, June 7 to Sunday, June 10, 2026
California Association of Joint Powers Association (CAJPA)	South Lake Tahoe, CA	Tuesday, September 15 to Friday, September 18, 2026
The Nations' Premier Workers' Comp Conference & Trade Show	Las Vegas, NV	Tuesday, September 29 to Wednesday, September 30, 2026
Public Risk Innovation, Solutions, and Management (PRISM) Annual Conference	TBD	TBD

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HOLIDAYS AND OBSERVANCES

HOLIDAYS/OBSERVANCES	DATES
New Year's Day	Thursday, January 1, 2026
Martin Luther King Jr. Day	Monday, January 19, 2026
Valentine's Day	Saturday, February 14, 2026
Presidents' Day	Monday, February 16, 2026
Cesar Chavez	Tuesday, March 31, 2026
Passover (first day)	Tuesday, April 1, 2026
Good Friday	Friday, April 3, 2026
Easter Sunday	Sunday, April 5, 2026
Memorial Day	Monday, May 25, 2026
Juneteenth	Friday, June 19, 2026
Independence Day	Saturday, July 4, 2026
Labor Day	Monday, September 7, 2026
Admission Day	Wednesday, September 9, 2026
Rosh Hashanah	Friday, September 11, 2026
Yom Kippur	Sunday, September 20, 2026
Columbus Day	Monday, October 12, 2026
Halloween	Saturday, October 31, 2026
Veterans Day	Wednesday, November 11, 2026
Thanksgiving Day	Thursday, November 26, 2026
Christmas Eve	Thursday, December 24, 2026
Christmas Day	Friday, December 25, 2026
New Year's Eve	Thursday, December 31, 2026

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: MEETING ATTENDANCE AND TECHNOLOGY

DATE: October 11, 2018

AMENDED DATE: October 6, 2020

REVIEWED DATE: July 10, 2024

STATEMENT

It is the duty of an ACCEL Board Member to be physically present at all regularly scheduled in-person Board Meetings.

These regularly scheduled in-person Board Meetings are listed on the meeting calendar which is annually adopted by the Board at the October Board Meetings. It is also listed on the ACCEL website.

ACCEL Board Members who cannot attend scheduled in-person meetings have the option to have their ACCEL Alternate Board Member attend in their absence, pursuant to the ACCEL Board Representation Alternate Rights Policy and Procedure.

ACCEL does not allow its Members to utilize a teleconference line to count towards a quorum for a regularly scheduled in-person meeting or vote on matters in the agenda, except, under exceptional circumstances as defined below.

"Teleconference" means a meeting of a governing body, the members of which are in different locations, connected by electronic means, through either audio or video, or both, pursuant to Government Code Section 54953(b)(4).

The exception to this Policy and Procedure is if there is an unforeseen circumstance (e.g. pandemic, natural disasters) that prevents Board Members to travel, ACCEL will host its regularly scheduled in-person Board Meetings via teleconference.

PROCEDURES

1. When a Member cannot physically attend due to exceptional circumstances at least 72 hours prior to a meeting, the Member must notify the ACCEL President and Program Administrators *(to potentially allow them to post the revised agenda in accordance with Brown Act requirements)*.

2. Exceptional Circumstances include the following:
   a. Severe Weather
   b. Medical Emergencies
   c. Unforeseen Circumstances

3. The discretion to approve the exceptional circumstance is vested to the ACCEL President (ACCEL's Vice President can assume the role as ACCEL's President when called upon). This exception only applies if ACCEL Board business needs to be accomplished and cannot

without a Member's participation electronically.

4. If the exception is approved, ACCEL will allow for a Member to join the meeting by "Teleconference" to count towards a quorum and vote on matters in the agenda.

5. ACCEL will comply with the teleconference meeting guidelines established by the Brown Act (Government Code Section 54950), unless exceptions are made by the appropriate government authority.

6. ACCEL may use different systems for teleconference meetings:
   a. One option is a system whereby those Board Members attending the meeting connect via contact number(s) provided to participants, which automatically connects those calling in, or joining electronically. This system may be used for regular session items.
   b. Another option will be used when agenda items are scheduled to be held in Closed Session. For Closed Sessions, a confidential phone number and security code will be provided to the Committee or Board Members. Members will call into the secure line during Session, and then log back into the public available teleconference to report out on Closed Session items, and complete the agendized public meeting. (The public meeting teleconference will remain open to the public during Closed Session, so Members can return and complete the publicly agendized meeting).
   c. A third option is the use of web based conference systems (e.g. webinars) in which a shared screen is utilized for presentation, and Board Members call into a publicly disclosed conference line.

7. ACCEL permits the use of teleconferencing for non-regularly scheduled in-person meetings such as Committee Meetings, Special Meetings and Emergency Meetings.

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Item No. F.6
Board of Directors
October 16 & 17, 2025

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board Meetings are scheduled for the following dates.

LOCATION	DATE(S)
Burbank (City Location)	Thursday, January 15, 2026, at 12:00 PM Friday, January 16, 2026, at 8:30 AM
Santa Cruz (City Location)	Thursday, March 19, 2026, at 12:00 PM Friday, March 20, 2026, at 8:30 AM

RECOMMENDATION: It is recommended that the Board review the dates and location and take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Director Meeting.

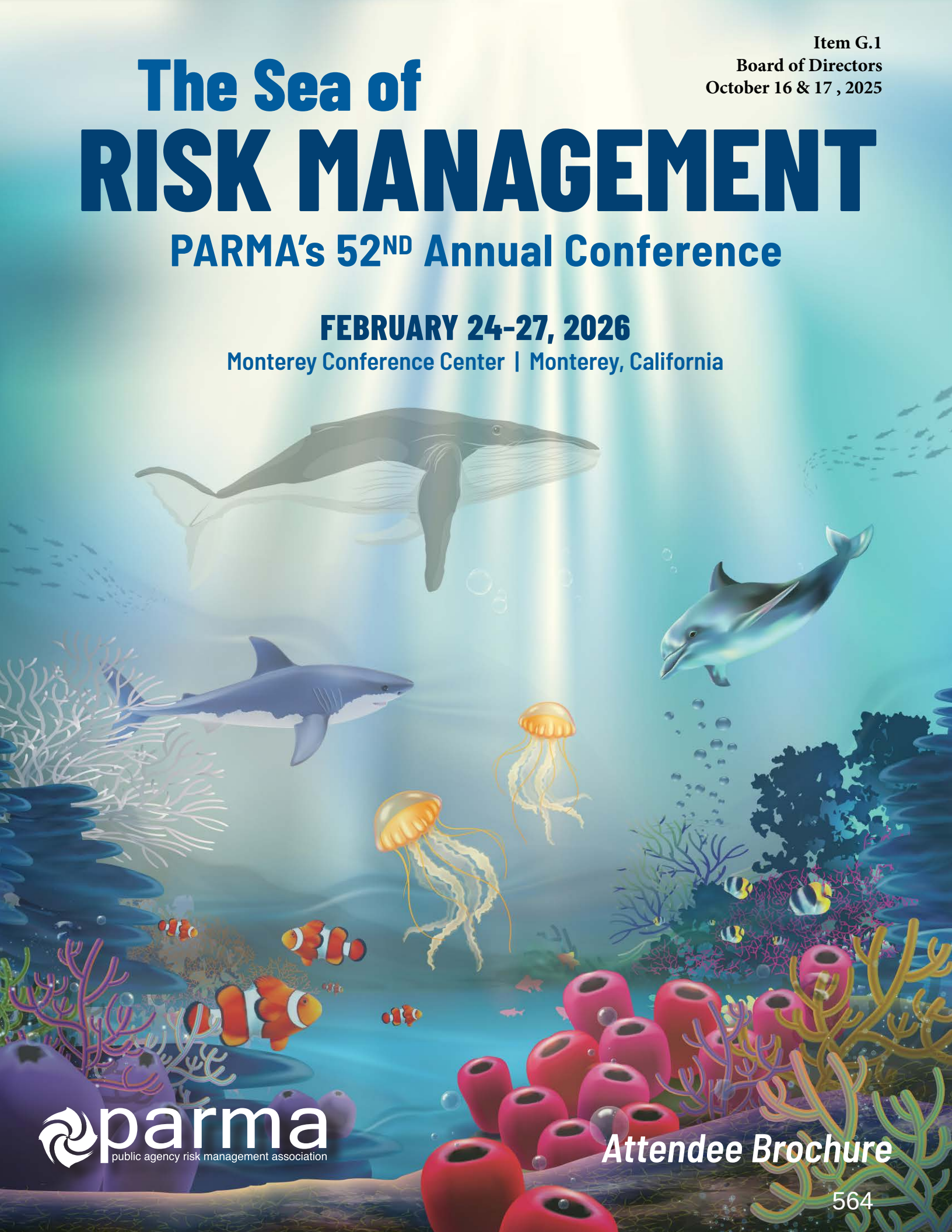
ATTACHMENT: None

The Sea of RISK MANAGEMENT

PARMA's 52ND Annual Conference

FEBRUARY 24-27, 2026

Monterey Conference Center | Monterey, California



parma
public agency risk management association

Attendee Brochure

The Sea of RISK MANAGEMENT

PARMA's 52ND Annual Conference

Board of Directors & Conference Planning Committee

Officers

Paul Zeglovitch ..... President
Tanesha Welch ..... Vice President
Jeff Rush ..... Past President
Charles Johnson..... Secretary/Treasurer

Directors

Theresa Bucci
Alex Mellor
Tony Giles
Carrie Willson

Planning Committee

Felicia Amenta
George Bierly
Conor Boughey
Devora Brainard-DeLong
Theresa Bucci
Lynn Cavalcanti
Tani Corona
Tammy Daniels
Laura Day
Janet Hamilton
Kelsey Harper
Susan Hastings
Anne Hernandez
Toni Hoang
Karen Lara
Alex Mellor
Shawnee Nishimura
Brandi Shores
DeAnna Soria
Tyrone Spears
Jenny Thompson
Sunny White

Staff

Gloria Peterson..... Executive Director
Becky Denhalter ..... Event Manager
Allie Johnson ..... Membership Services

PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

Mission Statement

PARMA is dedicated to the professional development of all California public agency personnel with responsibility for risk management, and to the promotion of risk management as a critical component for public agency fiscal health.

WELCOME MESSAGE



Dear Colleagues,

On behalf of the PARMA Board, our Planning Committee, and all of our hardworking Chapter Officers, it is my great pleasure to welcome you to the 2026 Annual Conference, taking place February 24–27, 2026, at the Monterey Conference Center in beautiful Monterey, California.

This year's conference theme, "The Sea of Risk Management," reflects the ever-shifting challenges we face, and the skill, strategy, and collaboration required to navigate them. In today's complex world, risk management has never been more vital—and this gathering is a unique opportunity to explore new approaches, share insights, and strengthen our professional community.

We are excited to offer over 45 educational sessions led by industry experts and innovators, covering a wide range of topics that impact our work every day. Be sure to explore the expo hall, where our invaluable business partners will showcase the latest tools and technologies supporting smarter, more agile risk management.

A highlight of the week will be our keynote address by Captain Richard Phillips, whose harrowing story of leadership and resilience at sea offers powerful lessons in managing risk under extreme pressure.

On Thursday night, we invite you to a special dinner at the world-renowned Monterey Bay Aquarium—a fitting venue to connect with colleagues and enjoy the beauty of our coastal surroundings.

We're honored to have you with us and look forward to an engaging, meaningful, and inspiring conference. Together, let's chart a successful course through The Sea of Risk Management.

Warm regards,
Paul Zeglovitch, *PARMA President*

PARMA Social Media Links

Facebook page: https://www.facebook.com/PublicAgencyRiskManagementAssociation/
LinkedIn: https://www.linkedin.com/in/parma2762
X: https://X.com/PARMA2762
PARMA's 2026 Conference Hashtag: #PARMACon2026
Vimeo: https://vimeo.com/parmavideos
Instagram: https://www.instagram.com/parma2762/

How to Register

Three Ways to Register!

ONLINE:
www.PARMA.com

MAIL TO:
PARMA
One Capitol Mall, Suite 800
Sacramento, CA 95814

FACSIMILE:
(916) 444-7462

Registration Pricing

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration - 1st Person	$449.00	$549.00	$649.00	$619.00	$719.00	$819.00
Public Entity Registration - 2nd and Additional Registrations	$399.00	$499.00	$599.00	$489.00	$589.00	$689.00
Associate Registration (Non Public Entity)	$999.00	$1,099.00	$1,199.00	$1,299.00	$1,399.00	$1,499.00
Sponsor Additional Registrations	$549.00	$649.00	$749.00	$849.00	$949.00	$1,049.00
Exhibitor Registration (After the First 2 Comps)	$549.00	$649.00	$749.00	$849.00	$949.00	$1,049.00
Guest (Includes all meals and special events)				$449.00	$549.00	$649.00

Attendee Pricing for Non-PARMA Members

**Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/ entity can use the additional member pricing above. This opportunity applies to new members only.*

Important Deadlines

12/5/2025.....Early Bird Pricing End Date *(Register on or Before this Date)*

12/6/2025.....Regular Pricing Start Date

2/12/26.....Onsite Registrations Rates Apply

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 5, 2025, will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 5, 2025, will be subject to a $100.00 service charge. No reimbursement will be given after January 9, 2026 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

There are no refunds on golf fees or membership dues.
In the event PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.



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Vimeo: https://vimeo.com/parmavideos

Instagram: https://www.instagram.com/parma2762/









Conference Location

Monterey Conference Center

One Portola Plaza, Monterey, CA 93940

Hotel Reservations

Upon conference registration completion and payment, you will receive an email confirmation with details on reserving a hotel room.

Room Rates

Portola Hotel & Spa.....$274 – $299/night
Valet Parking $27.00
Self Parking $22.00

Monterey Marriott.....$289/night
Valet Parking Only..... $30.00
Nearby Parking..... $24.00

Hotel Pacific.....$279/night
Parking $22.00

Prices do not include room fees and taxes.

Cancellation & Change Policy:
Cancellation or changes must be made fourteen days prior to arrival. The final day to book a hotel is January 23, 2026. However, the guestroom block is subject to sell out before this date. PARMA requires a one-night nonrefundable deposit.

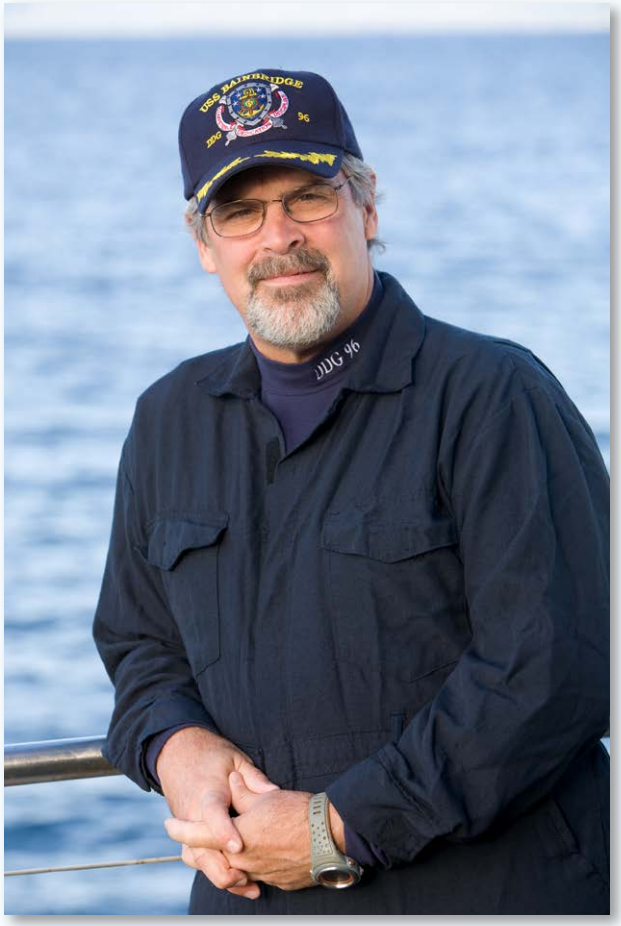
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Instagram: https://www.instagram.com/parma2762/

Captain Phillips – an American Merchant Mariner

February 25, 2026 | 8:30am - 10:00am



For five days in April 2009, the world was glued to their TV screens as Captain Richard Phillips became the center of an extraordinary international drama when he was captured by Somali pirates who hijacked his ship, the first hijacking of a U.S. ship in more than 200 years.

The hostage drama began on Wednesday, April 8th when a small band of pirates swung grappling hooks and climbed ropes from their skiff onto the Maersk Alabama, a container ship ferrying food aid to East Africa. Firing into the air as they leapt aboard the ship, many of the crew members scrambled into a designated safe room aboard the vessel.

On the bridge, the pirates held four sailors at gunpoint, but the crew of 20 outnumbered the four attackers. They managed to wound the apparent leader of the pirates in the hand with an ice pick and regain control. The crew demanded the other pirates leave the ship, but the pirates had scuttled their own small boat. They demanded an escape boat, fuel and food.

To protect his crew, Captain Phillips made a conscious decision to put himself directly in harm's way, knowing full well that he might pay the ultimate price for his decision. Amid the standoff, he offered himself as a hostage.

Once the pirates settled into one of the ship's covered lifeboats, the crew attempted to trade the pirate they had captured for Captain Phillips. After they released their captive, the pirates refused to honor the agreement and fled with nine days of food rations and Captain Phillips. Held hostage as a human shield in a small lifeboat with three pirates, he had little to hope for or cling to — except the knowledge that he had done absolutely everything he could to save the lives of the 20 sailors aboard his ship.

The U.S. Navy responded to the scene, and negotiations were ongoing between the pirates and the captain of the USS Bainbridge. On Friday April 10th, Captain Phillips jumped out of the lifeboat and managed to swim a few yards toward the nearby destroyer, but the pirates went in after him and managed to haul him back in. The standoff dragged on until April 12th.

Be sure to join this keynote and learn the final outcome.

Conference-at-a-Glance

Session Color Codes

- SAFETY/HEALTH
- WORKERS' COMP
- MANAGEMENT
- TECHNOLOGY
- RISK MANAGEMENT
- LIABILITY
- INSURANCE

Tuesday, February 24, 2026

2:00PM-6:00PM	Conference Registration is Open

Wednesday, February 25, 2026

7:00AM-5:00PM	Conference Registration is Open					
7:00AM-8:30AM	Continental Breakfast					
8:30AM-10:00AM	Welcome and Keynote Speaker Captain Richard Phillips					
10:00AM-10:30AM	Networking Break in the Exhibit Hall					
10:00AM-5:00PM	Exhibit Hall Open					
10:30AM-12:00PM	Friendly Feud: Risk Management Edition – An Interactive Look at Today's Hottest Risk and Insurance Topics!	Steadying the Ship: Proactively Navigating Workplace Investigations, CE	Rising From the Ashes: Critical Workers' Compensation Lessons from Los Angeles Wildfires, CE	Municipalities Risk Management and the Budget Crisis, CE	How to Implement an Integrated Approach to Cyber Governance and Risk Management for Artificial Intelligence	CalPERS Industrial Disability Retirement (IDR) and ADA/FEHA Disability Interactive Process
12:15PM-1:15PM	Lunch					
1:15PM-1:45PM	Networking Dessert Break in the Exhibit Hall					
2:00PM-3:00PM	I've Seen Fire and I've Seen Rain: Insurance Coverage and Risk Management Issues Relating to Natural Disasters and Other Events, CE/MCLE	Deal or No Deal: Analyzing Recent Verdicts & Settlements, CE	Weaving a Culture of Personal Connection Back Into Your Team	Casting the Net and Reeling It In – Mitigating Risk Associated With Hiring and Firing Employees, CE	Steering Through the Storm and Squalls: Crisis Readiness for the Modern Public Sector	Navigating the Latest MPN Regulations in California: Implications for Public Agency, Workers' Compensation & Liability, CE
3:00PM-3:30PM	Networking Break in the Exhibit Hall					
3:45PM-5:00PM	Weathering the Storm With Historical Umbrella Policies, CE/MCLE	Litigation Through the Ages: Insights From the Past, Solutions for Today, CE/MCLE	Actuarial Hocus Pocus – The Magic Explained!! CE	Strategic Surveillance Planning - Get Better Results	Cal/OSHA Year in Review - What Happened and What to Expect	The Dual Capacity Doctrine and Credit for Judicially Created Exceptions to the Exclusive Remedy Rule: Navigating Workers' Compensation, CE/MCLE
5:00PM-6:30PM	Welcome Reception					

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Conference-at-a-Glance

Thursday, February 26, 2026

7:30AM-8:30AM	**Continental Breakfast**					
8:00AM-2:00PM	**Exhibit Hall Open**					
8:30AM-9:45AM	132a Discrimination Claims in Workers' Compensation Cases - What Are They and What to Do About Them, CE	Is It a Claim and Is It Sufficient? CE	What a Review of 10,000 Incidents Revealed About Preventing Serious Injuries	20 Issues to Watch in 2026	Have You Met Your Duty to Keep Your Employees Safe from Violence in the Workplace?	Breaking Barriers: Navigating the Depths of Treatment Delays, Return to Work Challenges, and Physician Roadblocks, CE
9:45AM-10:15AM	**Networking Break in the Exhibit Hall**					
10:30AM-11:30AM	The Defense Bag of Tricks: Tips and Tactics for Successful Outcomes in Civil Rights Cases	Strategies for Defending Sex Abuse Cases, CE/MCLE	2026 Legal Landscape: What's New in Labor & Employment Law? CE/MCLE	Government Tort Claims Act: Understanding Immunities & Defenses for Public Entities, CE/MCLE	Actions and the Aftermath of Wildfires	Seas of Change: Shaping the Next Generation of Claims Adjusters for Impactful Risk Management, CE
11:45AM-1:15PM	**Lunch in Exhibit Hall**					
1:15PM-2:15PM	The ABC's of a TPA RFP	In the Line of Fire: Navigating Wildfire Liability in the Public Sector, CE	Tales From the Trenches - Expand Your Knowledge Base and Add Value to Your Organization Beyond Traditional Expectations of Risk Management	Disaster Recovery: The First 48 Hours and Beyond	Run. Hide. Fight. Who Is in Control and Why Does It Matter? Preventing a Sea of Trauma	Workers' Comp Bingo 2026 - Case Law Update, CE/MCLE
2:15PM-2:30PM	**Refreshment Break**					
2:45PM-4:00PM	Enhancing Law Enforcement Risk Management: Strategies for Public Entities	ADA Title II Basics	From Resistance to Results: Mastering the Art of Organizational Change	Workers' Compensation Fraud – Current Trends, What's Next, and Innovative Solutions, CE	The Heat Is On: Mitigating Extreme Working Conditions	Navigating the Turbulent Seas of Workers' Compensation Claims, CE
6:30PM-9:30PM	**Dinner at the Monterey Bay Aquarium**					

Friday, February 27, 2026

8:00AM-8:30AM	**Continental Breakfast**			
8:30AM-9:15AM	Schools Roundtable	Elevating Safety Culture: People, Property, Environment	Pursuing Immunity: How to Successfully Assert Police Pursuit Immunity, CE/MCLE	
9:15AM-9:30AM	**Refreshment Break**			
9:30AM-10:45AM	**Closing Speaker, Antje Boetius, President and CEO of the Monterey Bay Aquarium Research Institute**			

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Vimeo: https://vimeo.com/parmavideos

Instagram: https://www.instagram.com/parma2762/

WEDNESDAY, FEBRUARY 25, 2026

Welcome Reception

Portola Hotel | 5:00 PM – 6:30 PM

Join us for a warm welcome as we kick off our 52nd Annual Conference with an evening reception designed for risk management professionals. Enjoy hors d'oeuvres and beverages while connecting with peers from your chapter. This is a great opportunity to network, share insights, and start building valuable connections in a relaxed and friendly atmosphere. We look forward to seeing you there!







THURSDAY, FEBRUARY 26, 2026

Dinner at the Monterey Bay Aquarium

6:30 PM – 9:30 PM

Immerse yourself in an unforgettable evening at the world-renowned Monterey Bay Aquarium, where the beauty and depth of the ocean reflect the ever-evolving landscape of risk management. As part of *The Sea of Risk Management* experience, enjoy a strolling dinner featuring coastal-inspired cuisine and refreshing beverages, all set against the stunning backdrop of vibrant marine life.

This unique event offers the perfect opportunity to connect with fellow professionals, explore captivating exhibits, and reflect on the shared journey through the vast and dynamic "sea" of risk.

Join us for a night of discovery, connection, and inspiration.





Wednesday, February 25, 2026

10:30 AM - 12:00 PM

Friendly Feud: Risk Management Edition – An Interactive Look at Today's Hottest Risk and Insurance Topics!

Focus: Insurance Level: Beginner

The survey says……In this interactive and engaging session using the "Family Feud" game show format, we will dive into and discuss trending insurance and risk topics from the world of risk management based on real answers of a national collection of risk management personnel. Along the way, the game show host and esteemed panel of judges will offer practical tips and tricks to combat some of today's biggest challenges and provide commentary on some of these hot-button topics! Whether you are new to the field of risk management or an experienced veteran, you'll test your knowledge against the responses of over 500 risk professionals across the nation. You'll laugh, you'll learn, and most importantly, you'll realize that we are all in this together!

Speakers: Courtney Ramirez, Alliant Insurance Services, Inc., Rick Pray, Alliant Insurance Services, Inc.

Steadying the Ship: Proactively Navigating Workplace Investigations, CE

Focus: Liability Level: Intermediate

Workplace investigations can feel like navigating stormy seas, but with the right preparation, human resource professionals and supervisors can chart a steady course. This session will equip you with proactive strategies to put in place before an investigation is even on the horizon, ensuring a more efficient and controlled process when challenges arise. In addition, we will explore best practices for your agency at the outset of an investigation, including selecting the right investigator and structuring the investigation from the outset to prevent turbulence down the line. Join us to gain the tools needed to keep your workplace investigations on course with confidence and clarity.

Speakers: Kelly Trainer Policky, CJPIA; Monica Sanchez McQueen, Burke, Williams & Sorensen, LLP

Rising From the Ashes: Critical Workers' Compensation Lessons from Los Angeles Wildfires, CE

Focus: Workers' Comp/Risk Management Level: Intermediate

Wildfires are an unavoidable reality in California and their impact on workers' compensation claims can be both complex and far-reaching. This session brings together a Los Angeles risk manager, an experienced workers' compensation attorney, and a medical expert to examine the claims that arose from recent fires and the broader implications for employers, insurers, and medical professionals.

Through real-world data, case studies, and expert insights, the panel will explore the unique challenges that wildfires pose to workers' compensation systems, including issues related to compensability, causation, medical treatment, and long-term recovery. Attendees will gain a better understanding of the patterns observed in post-disaster claims, legal and regulatory considerations, and best practices for managing claims effectively in the wake of large-scale disasters.

Speakers: Dr. Tyrone Spears, ARM, WCPP, IPMA-SCP, City of Los Angeles, Jonathan Liff, Laughlin, Falbo, Levy & Moresi; Dr. Martin Schlusselberg FCCP-FCCP

Municipalities Risk Management and the Budget Crisis, CE

Focus: Risk Management/Insurance Level: Intermediate

This session will go over the current budget crisis that almost all municipalities are currently facing and how it is affecting their risk management operations. We will then discuss different strategies that a municipality might be able to take to try maximizing the limited budgets they will have for risk management. This includes mitigation techniques as well as strategies to limit risk transfer spend.

Speakers: Kyle Powell, Aon; Sumeet Malhi, City of Fresno

How to Implement an Integrated Approach to Cyber Governance and Risk Management for Artificial Intelligence

Focus: Technology/Liability Level: Intermediate

As organizations increasingly adopt Artificial Intelligence (AI) technologies, the need for a structured governance model becomes essential. AI presents significant opportunities for operational efficiency, innovation, and competitive advantage. However, it also introduces complex risks that must be carefully managed. Developing a comprehensive AI governance model, policy and risk management approach can help organizations reduce significant risks, including security threats, regulatory penalties, and reputational damage. During this informative session, Alliant will present an integrated approach to Cyber Governance and Risk Management for AI, with specific and actionable recommendations for Risk Managers and other organizational leaders. The session will present specific recommendations and actions that may be adopted and implemented immediately by any organization that is considering significant AI adoption.

Speaker: CJ Dietzman, Alliant Insurance Services, Inc.

CalPERS Industrial Disability Retirement (IDR) and ADA/FEHA Disability Interactive Process – Effective Leave Management for Local Safety Officers

Focus: Workers' Comp Level: General Interest

CalPERS radically changed its procedures for the handling of Local Safety Officer IDR Applications back in March 2023, and employers need to understand the process and use it to their advantage to move qualified local safety officers into Industrial Disability Retirement, while being mindful of potential civil liability for failing to engage in the Americans with Disaiblities Act (ADA) / California Fair Employment and Housing Act (FEMA) Disability Interactive Process.

Speakers: Dave Thomas, Hanna Brophy; Sam Khajenoori, Hanna Brophy; Rachel Shaw, Shaw HR Consulting

Wednesday, February 25, 2026

2:00 PM - 3:00 PM

I've Seen Fire and I've Seen Rain: Insurance Coverage and Risk Management Issues Relating to Natural Disasters and Other Events Causing Injury to Real Property, CE/MCLE

Focus: Insurance/Risk Management Level: Intermediate

This session will be presented by experienced coverage investigators and trial attorneys who routinely handle coverage investigations and litigation involving first and third claims arising out of injury to real property caused by natural disasters and other related events. The session will include interactive discussions based on real-life case scenarios illustrating reoccurring issues and common disputes arising in connection with such claims as well as effective techniques for investigating and resolving such claims.

Speakers: Kevin Hansen, McCormick Barstow; Lejf Knutson, McCormick Barstow

Deal or No Deal: Analyzing Recent Verdicts & Settlements, CE

Focus: Liability/Risk Management Level: Intermediate

Modeled after the game show "Deal or No Deal," this session offers a deep dive into the legal landscape influencing risk management for public agencies. We will analyze recent general liability verdicts and settlements, offering a unique opportunity to examine real-world cases and draw valuable lessons. This session will enhance your understanding of emerging trends, legal precedents, and best practices. Arm yourself with the knowledge needed to navigate the complexities of legal outcomes and insurance coverage, ensuring your agency is well-prepared to face future challenges.

Speakers: Stephen Birgel, ASCIP; Reshan Cooray, ASCIP

Weaving a Culture of Personal Connection Back Into Your Team

Focus: Management/Risk Management Level: General Interest

Post COVID, we are still feeling unsettled, isolated, and exhausted. We've gotten used to being alone and maybe even prefer it. We find comfort turning inward. We opt out of catching up with old friends and miss opportunities to meet for coffee. We lack decompression time, going from one activity to the next without processing and grounding ourselves. The culture of 'connectedness' has unraveled as we've lost those micro-moments in our day that filled our desire for connection to our jobs and each other.

It's well known that the younger workforce wants 'meaning and worth' in their careers. Meaning is the new money. In this session, we will discuss specific ways to help you recreate team connections and culture. You will learn ideas to weave a culture of deep connection back into your workforce and bring a sense of belonging, cohesiveness, and trust back.

Learn how to help your team turn "me" into "we". Help them become a group, a people, a culture bound by a shared identity and belonging.

Speaker: Kathy Espinoza, Kathy Espinoza Speak



Casting the Net and Reeling It In – Mitigating Risk Associated With Hiring and Firing Employees, CE

Focus: Risk Management/Management Level: Intermediate

Embark on a journey through the "Sea of Risk Management" and learn how to safely navigate the often-choppy waters of employee discipline, terminations, and wrongful termination claims. In this session, we'll cast our nets and reel in practical, actionable strategies for mitigating the risks associated with hiring and firing employees. Our experienced crew will guide you through common pitfalls, share best practices for avoiding lawsuits, and help you navigate tricky employment law waters with confidence. By the end of the session, you'll be prepared to tackle the challenges of workforce management while reducing exposure to costly claims.

Speaker: Ryan Carlson, Michael Sullivan & Associates

Steering Through the Storm and Squalls: Crisis Readiness for the Modern Public Sector

Focus: Safety/Risk Management Level: General Interest

In a time of increasing natural disasters, cyberattacks, wildfires, infrastructure failures, and public scrutiny, the ability of public entities to respond swiftly and communicate effectively during a crisis is more critical than ever. "Steering Through the Storm: Crisis Readiness for the Modern Public Sector" provides practical, forward-looking strategies to help risk managers, emergency coordinators, and public officials modernize their preparedness plans and strengthen cross-agency response.

This session will explore common preparedness gaps, best practices in internal and external crisis communication, and how public agencies can leverage tools like emergency notification platforms, social media, Geographic Information System (GIS), and Artificial Intelligence (AI) enhanced dashboards. Real-world case studies will highlight both challenges and successes from recent emergencies across California and beyond.

Teaching techniques will include an interactive presentation with visual storytelling, crisis messaging examples, and live polling or scenario discussion (if available). Attendees will receive a handout with a crisis readiness checklist, communication templates, and guidance on integrating digital tools into emergency plans. This session is designed to move beyond theory—providing public entity leaders with actionable strategies for the new era of emergency management.

Speaker: Scott McNea, Alliant Insurance Services

Navigating the Latest MPN Regulations in California: Implications for Public Agency, Workers' Compensation & Liability, CE

Focus: Workers' Comp/Liability Level: Intermediate

With evolving regulations governing Medical Provider Networks (MPNs) in California, public agencies must stay ahead of compliance requirements to mitigate liability and ensure injured workers receive appropriate care. This session will provide a comprehensive overview of the latest MPN updates and their direct impact on public agency workers' compensation programs.

Attendees will gain insights into the regulatory landscape, potential risks of non-compliance, and proactive strategies for optimizing MPN management. Key topics will include the role of public agencies in maintaining compliance, effective communication with injured workers, and best practices for implementing operational changes to meet new standards. The session will also explore access standards, provider selection, notification requirements, and dispute resolution processes.

As MPN regulations continue to evolve, understanding these changes is essential for claims professionals, risk managers, and public agency leaders. Participants will leave with practical tools and actionable strategies to navigate compliance challenges, enhance system efficiency, and improve claim outcomes for injured workers.

Speakers: Stacy Leal, CorVel Corporation; Rhonda Haynes, Orange County Fire Authority

Wednesday, February 25, 2026

3:45 PM - 5:00 PM

Weathering the Storm With Historical Umbrella Policies, CE/MCLE

Focus: Insurance/Liability Level: General Interest

Many public entities are struggling financially, and their long-forgotten excess insurance policies can help provide funds. This presentation will show how historical policies can pay and have paid out for present-day claims faced by public entities, including claims for workers' compensation, environmental liability, landslides, and AB 218 cases. We will discuss real-life examples where historical insurance has been successfully utilized and practical strategies for monetizing historical insurance as a possible avenue for recovery for both current and closed cases.

Speakers: William (Bill) Brown, Brown & Winders; Andra Greene, San Diego Unified School District; Albert Haverkamp, Haverkamp Law

Litigation Through the Ages: Insights From the Past, Solutions for Today, CE/MCLE

Focus: Liability Level: Intermediate

Take a journey through the rich history of litigation as we delve into how past practices shape today's legal strategies. This session will provide a comprehensive look at the evolution of litigation, highlighting the pivotal moments and influential cases that have molded current legal approaches. We will share historical contexts, legal frameworks, and analyze how these have influenced contemporary litigation practices. Bridge the gap between the past and present, offering practical solutions informed by historical wisdom.

Speakers: Mike Pott, PRISM, Will Portello, PRISM

Actuarial Hocus Pocus – The Magic Explained!! CE

Focus: Management Level: Beginner

The actuarial report is a great tool for the risk manager in quantifying costs and identifying trends. This session will explain the results of a typical actuarial report, including outstanding liabilities for completing financial statements and projected program costs for budgeting purposes. The concepts of data quality, loss development, ultimate losses, reserves, discounting, and confidence levels will all be addressed. We will also discuss how to interpret trends in frequency, severity, and loss rates. All these "exciting" concepts will be explored in plain and simple English and with some "actuarial entertainment" along the way!

Speakers: Mike Harrington, Bickmore Actuarial; Stefan Zepernick, Bickmore Actuarial; Susan Dunham, Bickmore Actuarial

Strategic Surveillance Planning – Get Better Results

Focus: Workers' Comp/Liability Level: Beginner

The session will teach what it takes to hire and work together with a PI. We will take it from when the claim starts through the investigation process. We will articulate when it's most effective to do surveillance and, more importantly, we will let them know what to do with the surveillance once they have it. We will walk them through the steps it takes to get a successful fraud prosecution with the California Department of Insurance and the local District Attorney's office.

Speakers: Brian Bergstrom, Keenan/Regency; Jeff Stewart, SIS Investigations



Wednesday, February 25, 2026

3:45 PM - 5:00 PM

Cal/OSHA Year in Review – What Happened and What to Expect

Focus: Safety/Risk Management Level: Intermediate

This is PARMA's annual review of all things Cal/OSHA. We will discuss what Cal/OSHA enforcement has been up to, as well as any new regulations to be aware of. We will also review recent impactful Appeals Board decisions and go over what to expect in the coming year.

Speaker: Lisa Baiocchi, The Prince Firm

The Dual Capacity Doctrine and Credit for Judicially Created Exceptions to the Exclusive Remedy Rule: Navigating Workers' Compensation Claims With Overlapping Civil Complaints, CE/MCLE

Focus: Workers' Comp/Liability Level: Advanced

This session takes a deep dive into the exclusive remedy rule and the many ways it can be challenged or bypassed. We'll explore both statutory exceptions under Labor Code sections 3602 and 4558, as well as judicially created exceptions—including the dual capacity doctrine, California Fair Employment and Housing Act (FEHA)/ discrimination claims, and whistleblower protections. Attendees will also gain a clear understanding of Labor Code section 3600(b), including when credit may be applied for statutory exceptions—and why it often doesn't extend to judicially crafted ones. We'll analyze key case law that may allow credit where civil settlements implicate workers' compensation benefits and offer practical guidance on collaborating with civil counsel to prevent duplicate recovery ("double dipping"). Whether you're a seasoned professional or new to the field, this session will provide valuable tools to help you navigate these complex intersections with confidence.

Speakers: Richard Goldman, Goldman, Magdalin & Straatsma LLP; Jessica Tyndall, Goldman, Magdalin & Straatsma LLP



Thursday, February 26, 2026

8:30 AM - 9:45 AM

132a Discrimination Claims in Workers' Compensation Cases – What Are They and What to Do About Them, CE

Focus: Workers' Comp/Risk Management Level: Beginner

Labor Code section 132a claims alleged discrimination against an employee, by an employer, for filing a workers' compensation claim. In public entity cases, the discrimination alleged is often related to changes in various benefits; health benefits, retirements, change in status, work schedule, modified duty offers, placement on the 39-month rehire list etc.

The claims are often filed by a disgruntled employee with a litigated workers' compensation case. The defense is often coordinated with the workers' compensation defense. This session will explain what claims have value and which ones are filed for leverage. How to successfully defend the claim. Finally, who pays the damages with an unfavorable result?

Speakers: Paula White, Athens Administrators; Brian Ulyatt, Mullen and Filippi

Is It a Claim and Is It Sufficient? CE

Focus: Liability/Risk Management Level: Intermediate

Failure to identify an informal "claim" may cause a public entity to waive important rights. If correspondence is not recognized as a "claim" the public entity can miss the opportunity to timely serve a Notice of Insufficiency, potentially waiving any defense based upon a defect or omission in the claim.

The dual role of a Notice of Insufficiency assists the public entity in identifying the facts necessary to evaluate a claim. A Notice of Insufficiency also potentially prevents a plaintiff from alleging a factual theory in their complaint that is entirely different from their claim.

This panel will discuss lessons learned from real-life cases and provide advice to help leaders identify and respond to potential claims, as well as identifying and responding to potential insufficiencies and defenses available.

Speakers: Tasso Mavroudis, Intercare; Cecilia Merillana, County of Monterey; Todd Master, Ridley Master

What a Review of 10,000 Incidents Revealed About Preventing Serious Injuries

Focus: Safety/Risk Management Level: Advanced

Most organization aren't paying enough attention to failures with serious injury and fatality (SIF) potential. We will discuss findings from a research study of more 10,000 incidents and 680 high-severity potential incidents and recommendations that applies to a wide range of companies.

This presentation will focus on showing that high potential events are misclassified as low risk underestimating their true potential severity. We will discuss the importance of accurate SIF classification.

To fix this, organizations need better systems (processes) to spot

serious risks. Senior leaders must challenge assumptions about routine tasks and invest in resources to address the biggest threats.

The delivery will be a mix of presentation and discussion with the audience relying on a PowerPoint slide deck which may include some limited video usage. An executive summary of a white paper will be available to the audience.

Speaker: Rune Haug, Aspen Risk Management/A TRISTAR Company

20 Issues to Watch in 2026

Focus: Risk Management/Workers' Comp Level: General Interest

While there are certainly more than 20 pressing issues facing public entities, this session will concentrate on a carefully curated selection of high-impact topics. These particular issues stand out due to their ongoing influence on risk management strategies and employee benefits programs. Whether you're a risk manager, human resources leader, or insurance professional, these are the critical concerns to keep on your radar throughout the year to maintain compliance, reduce exposure, and enhance organizational resilience.

Speakers: Mark Walls, Safety National; Kimberly George, Sedgwick

Have You Met Your Duty to Keep Your Employees Safe from Violence in the Workplace?

Focus: Safety/Liability Level: Beginner

As an employer, you have a duty to protect your employees and the third parties you serve from the threat of violence. If you breach that duty, resulting in harm to people, you are vulnerable to legal theories of liability, including negligence and gross negligence, which require Duty. Breach. Causation. Damages.

While sovereign immunity and insurance coverages may protect against your financial exposure, these provide no relief for the consequential harm to your people, brand, reputation, key relationships, and other critical assets that will be impacted by deadly weapon violence.

Employers have had a long-standing duty to provide a safe workplace under the General Duty Clause of the Occupational Safety and Health Act (OSHA), there has been limited guidance on what it would take to meet this duty of care. That has changed.

The burden on the plaintiff's bar to establish breach of the duty of care has gotten easier as a result of new state laws, like California SB 553. SB 553, which modifies the Labor Code, requires employers to have a documented workplace violence prevention plan, train their employees, identify hazards, and more. It applies to nearly every employer in the state, both public and private.

Several other states have, or are in the process of, adopting similar statutes that clarify the expectations of employers, raising the bar for employers everywhere to meet the duty of care related to workplace violence. Do you know what your duty is to keep your employees and stakeholders safe? Do you know how to fulfill your duty? Join this session to find out.

Speakers: Kyle Rolf, Beazley; Harry Rhulen, Crisis Risk, Wilson Elser



Breaking Barriers: Navigating the Depths of Treatment Delays, Return to Work Challenges, and Physician Roadblocks, CE

Focus: Workers' Comp/Risk Management Level: Intermediate

Workers' compensation can feel like navigating uncharted waters, where treatment delays, return-to-work (RTW) challenges, and physician roadblocks create treacherous currents. This session will serve as your deep-sea diving guide, exploring the murky depths of securing competent treating providers, addressing delays that leave cases adrift, and managing the rising tide of Labor Code 4850 and temporary total disability (TTD) costs. We'll equip you with the right tools to avoid hidden hazards, facilitate accurate work restrictions, foster effective physician engagement and craft RTW plans that keep claims afloat. Attendees will surface with practical strategies to streamline their programs, improve outcomes, and chart a smoother course toward cost control and claim resolution.

Speakers: Sunny White, Athens Administrators; Jesus Mendoza, Laughlin, Falbo, Levy & Moresi LLP, Paul Kim MPH, MBA, QME-FACOEM, Keystone Industrial Medicine

Thursday, February 26, 2026

10:30 AM - 11:30 AM

The Defense Bag of Tricks: Tips and Tactics for Successful Outcomes in Civil Rights Cases

Focus: Liability/Risk Management Level: General Interest

Critical incidents involving law enforcement create all sorts of challenges for the public entity. We are bringing 25 plus years of experience in this specialized area to provide the members with an overview of key tactics and methods, both before and after litigation is filed, to try to posture the defense as well as possible, create leverage for the public entity and Defendants and avoid a risky trial if that is the goal. Practical pointers, litigation tactics, real world examples, plus will include numerous audiovisual examples from real cases, such as forensic animations, with other anecdotes and evidence to drive the points home so that public entities are better equipped to manage such significant litigation and aim for successful outcomes.

Speakers: Noah Blechman, McNamara Law Firm; John Swafford, McNamara Law Firm

Thursday, February 26, 2026

10:30 AM - 11:30 AM

Strategies For Defending Sex Abuse Cases, CE/MCLE

Focus: Liability/Risk Management Level: Intermediate

This session covers strategies for defending both current and revived AB 218 sexual abuse claims. Topics include:

1) Legal standards and key defenses
2) Countering plaintiff tactics aimed at large verdicts
3) Effective witness preparation and testimony
4) Presenting training, policies, and oversight clearly
5) Addressing challenges in older cases (e.g., missing records, witnesses)
6) Trial strategies to limit damages
7) Using summary judgment effectively
8) Gain practical tools to build a strong, credible defense and reduce risk.

Speaker: Anthony DeMaria, DeMaria Law Firm

2026 Legal Landscape: What's New in Labor & Employment Law? CE/MCLE

Focus: Management/Risk Management Level: General Interest

Public agencies are expected to navigate an evolving landscape of legal obligations—don't let 2026 catch you off guard. This fast-paced, informative session provides a curated review of the most impactful labor and employment legislation and court rulings affecting public agencies. With a focus on real-world implications and risk exposure, attendees will gain a clear understanding of how these legal changes intersect with daily operations, human resource (HR) practices, and governance. Designed for risk managers, HR professionals, and/or agency counsel, this session offers a legal update combined with practical tips to help your agency stay compliant and proactive in a shifting legal environment.

Speaker: Lisa S. Charbonneau, Liebert Cassidy Whitmore

Government Tort Claims Act: Understanding Immunities & Defenses for Public Entities, CE/MCLE

Focus: Risk Management/Liability Level: Intermediate

Set sail into the world of civil law with this insightful session on the Government Tort Claims Act, where we'll navigate the waters of immunity and statutory defenses available to public entities. This presentation will provide a comprehensive overview of how agencies can leverage these legal tools to reduce their exposure to liability. From understanding key legal protections to applying practical strategies in real-world claims, our crew of experts will help you steer clear of costly pitfalls. Join us as we dive deep into this essential area of risk management, offering tangible takeaways for public entities looking to minimize liability while staying compliant and protected in today's challenging legal environment.

Speakers: Anna Monteleone, Michael Sullivan & Associates; Megan Mavis, Michael Sullivan & Associates

Actions and the Aftermath of Wildfires

Focus: Safety/Insurance Level: Beginner

Jamelle Peck and Maggie Jaltorossian were both impacted by the wildfires in Altadena. Jamelle lost her home and Maggie's home suffered major smoke damage. Same disaster but different outcomes and different experiences. Hear about the raw emotions of losing your home and your personal belongings to the fire vs. having to throw away unwillingly due to contamination of lead, asbestos, and smoke. We will discuss how to prepare when the disaster hits, what to do during your evacuation, how to work with your insurance company, how to address the stress and mental aspects of it, and how to navigate through all of the resources and companies to help recover, remediate, restore and rebuild. Dr. Tyrone Spears will speak about his experience during the LA wildfires and the resources that the city offered and his perspective. We want the audience to learn how to prepare, what to expect, and how to navigate wisely to restore their lives. We will also discuss the scammers, the people who try to take advantage of the situation, and the do's and don'ts during natural disasters. We will have slides with links to resources, as well as pictures and videos to share.

Speakers: Jamelle Peck, COSIPA; Maggie Jaltorossian, Intercare Holdings Ins. Services; Dr. Tyrone Spears, ARM, WCPP, IPMA-SCP, City of Los Angeles

Seas of Change: Shaping the Next Generation of Claims Adjusters for Impactful Risk Management, CE

Focus: Workers' Comp/Risk Management Level: Intermediate

The landscape of risk management in public employment is evolving rapidly, with new challenges and technological advancements shaping the role of claims adjusters. This session will focus on the critical need to prepare the next generation of claims adjusters for the ever-changing environment. Through a combination of case studies, industry insights, and practical strategies, attendees will explore how to equip emerging claims adjusters with the skills and knowledge necessary to manage complex risks effectively.

This session will highlight the significant impact of well-trained claims professionals on public employers, including cost containment,



improved claims outcomes, and stronger risk management strategies. A human-centered approach—rooted in transparency, empathy, and proactive support—is essential for achieving these results by improving injured worker outcomes and building trust in the claims process. Additionally, advancements in AI are transforming the industry, equipping claims professionals with innovative tools to enhance efficiency, streamline decision-making, and elevate service delivery. Attendees will leave with actionable strategies to develop the next generation of claims adjusters and drive the future of public sector risk management.

Speakers: Lisa Phillips, CoVel Corporation; Sharon L'Heureux Dressel, City of Beverly Hills

Thursday, February 26, 2026

1:15 PM - 2:15 PM

The ABC's of a TPA RFP

Focus: Risk Management/Management Level: General Interest

Ever wonder what really goes on behind the scenes of a Request for Proposal (RFP) in the California public agency world? Join us for a dynamic, engaging panel session where we demystify the RFP process from three key perspectives: a Risk Manager, a Broker, and a Third-Party Administrator (TPA). Think of it as a peek into a complex group project—each player has their own priorities, pain points, and success strategies, but somehow, it all comes together in the end (hopefully before the deadline!).

This session isn't just another dry walk-through of forms and timelines. Instead, we'll dive into the "why" and "how" of public agency RFPs, with candid insights from professionals who live and breathe this process. You'll leave with practical knowledge, a few stories from the trenches, and a better understanding of how to create, support, or respond to an RFP that truly works.

Key Topics Include:

Risk Manager: What must be clearly defined to ensure the services being requested align with your agency's real needs? Spoiler alert: it's not just about copying the last RFP template.

Broker: What's the broker's playbook when an RFP is initiated? From strategy to shepherding the process, brokers are the often-unsung heroes behind a successful proposal.

TPA: What does a TPA need to see to submit a thoughtful, tailored response (and not just guess what you meant by "innovative claims handling")?

Speakers: Michael Landa, Athens Administrators; Elizabeth Atilano-Melvin, Ventura County School Self-Funding Authority; Lilian Vanvieldt, Alliant Insurance



In the Line of Fire: Navigating Wildfire Liability in the Public Sector, CE

Focus: Liability/Risk Management Level: Intermediate

With wildfire events becoming increasingly frequent and severe, public entities face growing exposure and legal complexity. This session will examine the evolving landscape of wildfire-related claims through the lens of recent legislative efforts across western states. Panelists will explore the impact of proposed liability shields, subrogation rights, and the role of wildfire mitigation planning. Attendees will gain practical insights from both coverage and defense counsel perspectives, along with updates from the American Property Casualty Insurance Association's (APCIA's) advocacy efforts against immunity for utilities and other entities.

Speakers: Brian Sheriff, Safety National; David Minkin, McCorriston, Miller, Mukai, MacKinnon, LLP

Tales From the Trenches – Expand Your Knowledge Base and Add Value to Your Organization Beyond Traditional Expectations of Risk Management

Focus: Management Level: Intermediate

During this session you will learn in an interactive process how to expand your knowledge base as you increase your value and visibility throughout your organization. Many employers and employees don't know why or how things are done. Seventy percent of employees are not engaged at work. Only 10 percent of employees are actually thriving at work. If you are not part of the ten percent who are thriving, you are in danger of becoming irrelevant.

Speakers: David Nunley, CPCU, ARM, AIC, Nunley Consulting; Zachary Gifford, CA State University

Thursday, February 26, 2026

1:15 PM - 2:15 PM

Disaster Recovery: The First 48 Hours and Beyond

Focus: Risk Management/Insurance Level: Beginner

What is done and is not done in the first 48 hours after a disaster event influences how successful the entire recovery process will be, including impacts on costs and timelines. This presentation will explore elements of the initial response and recovery process as well as several intriguing ways that the 80/20 rule can apply to recovery efforts. Using examples and case studies from actual large-scale disasters, as well as smaller everyday losses, this presentation will help attendees understand typical incident development, as well as common issues and challenges to reduce loss of use and lower overall recovery costs, leading to a smoother recovery process, and overall cost reductions.

Speaker: Brian Foote, BELFOR Property Restoration

Run. Hide. Fight. Who Is In Control and Why Does It Matter? Preventing a Sea of Trauma

Focus: Safety/Management Level: General Interest

As it relates to an active shooter incident, why is it important to talk about control? Isn't the obvious answer law enforcement? This session offers the thought that there is more than one context involved, and it involves the lives of the survivors - particularly as it relates to the trauma of the incident. The response should not be focused solely on wrestling away the attacker's control. We must look ahead – to the survivors. For them the end of the shooting incident is not the end of the trauma, it may be the beginning, and everything is not OK with them. A bullet can end a life and trauma can ruin one.

Is Run, Hide, Fight a lie? This session will explore the unique dynamic of shifting authority and responsibility during an active shooter/armed intruder situation, particularly within the Run, Hide, Fight model. The discussion is intended to push beyond the obvious objective of stopping the shooter by empowering occupants and hopefully reducing trauma for survivors. Jurisdictions have varying emergency operation protocols. When is control relinquished and to whom? The session is intended to help participants collaborate better with responding agencies, improve response actions, and heighten awareness of the need to reduce the trauma of the incident (while still in the incident). The principles of National Incident Management System (NIMS) and the Incident Command System (ICS) will also be explored as a guide to improving response.

Speaker: Catherine Jones, Bakersfield College



Workers' Comp Bingo 2026 – Case Law Update, CE/MCLE

Focus: Workers' Comp Level: Intermediate

This is the 26th annual presentation of Workers' Comp Bingo at the annual PARMA conference, with all new cases, new laws, and new fun and trivia.

Speakers: Ruben Pineda, Hanna Brophy; Rachel Hochstetler, Hanna Brophy

Thursday, February 26, 2026

2:45 PM - 4:00 PM

Enhancing Law Enforcement Risk Management: Strategies for Public Entities

Focus: Management/Risk Management Level: Intermediate

In light of escalating liability costs and heightened public scrutiny, effective risk management within law enforcement agencies has become paramount. This session will explore practical strategies that public entity risk managers can implement to mitigate liability risks, improve officer safety, and rebuild community trust. Key topics include conducting comprehensive incident reviews, minimizing training-related injuries, identifying high-liability policies, fostering mental health awareness, monitoring vehicle usage, and engaging in transparent public communication. Attendees will gain insights into proactive measures that can strengthen their agencies' risk profiles and enhance overall operational effectiveness.

Speakers: Jared Smith, ARM, Safety National; Betty Coulter, ARM, ARM-P, Safety National; Mo Brunel, Los Angeles Police Department

ADA Title II Basics

Focus: Liability/Risk Management Level: Beginner

Attendees will learn the history of disability rights in the United States and specifically California, understand the basic requirements of the Americans with Disabilities Act (ADA), Title II, and get best practice advice to feel confident interacting with people with disabilities. Teaching will include an audio/ visual presentation, including training videos, interactive discussions and small group conversation, and handouts to reiterate, further explain, and provide references for attendees to bring back to their work and incorporate their learning.

Speaker: Brae Hunter, County of San Mateo



From Resistance to Results: Mastering the Art of Organizational Change

Focus: Management Level: Beginner

This session provides an in-depth exploration of organizational change, with a focus on addressing the unique challenges faced by public agencies. Participants will learn foundational principles and models of change management, gain insights into common barriers to change, and discover practical strategies for leading successful transitions. Through real-world examples and interactive discussions, attendees will develop skills to effectively engage stakeholders, address resistance, and align change initiatives with organizational goals. By the end of the session, participants will be equipped with actionable tools to foster adaptability, collaboration, and sustainable outcomes in their agencies.

Speaker: Dr. Amy Conly, CIRA

Thursday, February 26, 2026

2:45 PM - 4:00 PM

Workers' Compensation Fraud – Current Trends, What's Next, and Innovative Solutions, CE

Focus: Risk Management/Workers' Comp Level: General Interest

Questionable insurance claims are among the most significant challenges impacting businesses nationwide. In this dynamic session, we'll dive into the evolving insurance fraud landscape, focusing on current workers' compensation (WC) fraud trends in California, emerging threats, and innovative strategies to prevent abuse. Led by Dalene Bartholomew, an insurance fraud expert, this presentation will include up-to-date insights from the California Department of Insurance and District Attorneys and will reveal who is behind these scams and how technology is changing the fraud landscape.

Speaker: Dalene Bartholomew, CFE, CIFI, Dayta Group

The Heat Is On: Mitigating Extreme Working Conditions

Focus: Safety/Risk Management Level: Intermediate

Extreme weather conditions can pose significant risks to employees who work outdoors. This includes agricultural workers harvesting crops in the fields, construction workers laboring amid steel frames and concrete foundations, or delivery drivers transporting and dropping off heavy, cumbersome packages throughout the day. Extreme heat conditions have come under particular scrutiny. California is among the first states to introduce legislation aimed at combatting extreme heat conditions for its agricultural workers. These discussions are already sparking a wave of conversation as initial actions come under consideration. While advocates claim legislative action against extreme heat is imperative, other industry observers stress usage of preventative measures and say such legislation would pose added frictional costs and complexities without significant benefit to the affected workers. Headlines now contain examples of heat-related claims and are further fueling interest in these discussions. Hear industry experts talk about the magnitude of extreme heat working conditions, learn how these severe conditions are impacting workers, and come away with an understanding of how extreme heat conditions can be mitigated, including legislative proposals.

Speakers: Kirk Andre, CAPRI; Shane Baird, Sedgwick

Navigating the Turbulent Seas of Workers' Compensation Claims, CE

Focus: Workers' Comp/Risk Management Level: Beginner

Dive into the depths of complex workers' compensation claims and surface with golden nuggets of practical insight. This session explores some of the most challenging waters we face, unresponsive treating physicians, murky work restrictions, unaccommodating departments, and choppy American's with Disabilities Act (ADA) coordination. We'll also uncover hidden currents like Industrial Disability Retirement (IDR) as a litigation strategy and attacks on your Medical Provider Network (MPN). Panelists will chart a course through these pitfalls with legal, employer, and Third-Party Administrator (TPA) insights—arming participants with the tools to stay afloat and steer toward resolution.

Speakers: Jenny Thompson, County of Fresno; Lynn Cavalcanti, AIMS; Susan Hastings, Laughlin, Falbo, Levy & Moresi LLP



Friday, February 27, 2026

8:30 AM - 9:15 AM

Schools Roundtable

Focus: Risk Management/Safety Level: General Interest

Schools face unique and seemingly ever-evolving challenges, both big and small. Come and bring your issues, questions, solutions, and best practices to the Schools Roundtable. Topics are provided by attendees. Past topics have included pandemic diseases, employment practices liability, cyber liability, active shooter policies and protocols, pesticides, Cal/OSHA compliance, and more! It has the same title every year, but it is a completely different session. Someone in the room has had the same issues you are facing. Please bring your questions. Please bring your answers.

Speaker: Russ Olsen, ARM-P, Ventura County School Self-Funding Authority

Elevating Safety Culture: People, Property, Environment

Focus: Safety/Risk Management Level: Beginner

This session will dive into what safety culture means to organizations and the various impacts it can have on your business. Participants will learn techniques to evaluate their own safety culture and walk away with a road map to boost engagement, education, communication, and feedback. Last, we will review ways to leverage technology to train, audit practices, and measure performance for continuous improvement.

Speaker: Joe Diebert, ASCIP

Pursuing Immunity: How to Successfully Assert Police Pursuit Immunity, CE/MCLE

Focus: Liability/Risk Management Level: Intermediate

One of the essential functions of law enforcement is to pursue and apprehend criminals. Unfortunately, vehicle pursuits are inherently dangerous, and public entities can end up bearing the burden of expensive lawsuits related to death or injuries caused by negligent vehicle pursuits. In an effort to promote safe vehicle pursuits, the Legislature enacted Vehicle Code section 17004.7, which provides public agencies with immunity if the agency adopts, promulgates, and trains on an appropriate vehicle pursuit policy.

This session will detail and discuss how public agencies can ensure and establish compliance with the procedural requirements of the Vehicle Pursuit Immunity, such as the requirements of the vehicle pursuit policy, how to promulgate the policy, and how to train on the policy. The session will also discuss how to maintain records and prepare motions to establish the immunity defense before trial.

Speakers: Richard Osman, Bertrand, Fox, Elliot, Osman + Wenzel; Sheila Crawford, Bertrand, Fox, Elliot, Osman + Wenzel; Michael Wenzel, Bertrand, Fox, Elliot, Osman + Wenzel



JOIN US FOR THE

PUBLIC AGENCY
RISK MANAGEMENT ASSOCIATION

parma
public agency risk management association

GOLF TOURNAMENT

registration 7:00 am | shotgun start 8:30 am
scramble | contests | prizes | awards







February 24, 2026
For more Information:
www.parma.com

Del Monte Golf Course
1300 Sylvan Road
Monterey, CA 93940

Registration Form

Register Online! www.PARMA.com



Other Options:

MAIL TO: PARMA
One Capitol Mall, Ste. 800
Sacramento, CA, 95814

FACSIMILE: (916) 444-7462

Hotel Reservations

Upon completion and payment of your registration you will receive a confirmation email with details on reserving a hotel room.

Important Deadlines

12/5/2025..... Early Bird Pricing Last Date
12/6/2025..... Regular Pricing Start Date
2/12/2026 ..... Onsite Registration Only

Refund Policy: See page 3 for details.

Registration Information

Company/Public Entity

Main Contact

Contact Address

City / State / Zip

Cell Phone

Fax

Email

Special Needs? Diet Restrictions? Let us know:

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration - 1st Person	$449.00	$549.00	$649.00	$619.00	$719.00	$819.00
Public Entity Registration - 2nd and Additional Registrations	$399.00	$499.00	$599.00	$489.00	$589.00	$689.00
Associate Registration (Non Public Entity)	$999.00	$1,099.00	$1,199.00	$1,299.00	$1,399.00	$1,499.00
Sponsor Additional Registrations	$549.00	$649.00	$749.00	$849.00	$949.00	$1,049.00
Exhibitor Registration (After the First 2 Comps)	$549.00	$649.00	$749.00	$849.00	$949.00	$1,049.00
Guest (Includes all meals and special events)				$449.00	$549.00	$649.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing. This opportunity applies to new members only. ❑ Check here to opt-out of the PARMA membership.

Attendees

Type (see chart above)	Fee (see chart above)	Name	Title	Email
Total $		*Upon completion and payment of your registration you will receive a confirmation email with hotel reservation details.*		

Payment Information

❑ Credit Card ❑ Check *(Check Number _____)*

Credit Card Number Exp. Date Security Code

Billing Address (include postal code)

Name on Card

Signature

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Calendar

Item No. G.2
Board of Directors
October 16 & 17, 2025

Year-At-A-Glance (July 1 to June 30)

Request for Information & Due Dates

July

- Renewal Documents
  - Invoices Due from Members
  - Memorandum of Coverage Issued
  - Certificates Issued
- Retro Letters
- Claims Audit Begins
- Executive Committee sets Committee Assignments
- Claims Committee elects Claims Chair

August

- Summary of Coverage
- PRISM EWC Applications live on PRISM Website

October

- October Board Meeting
  - *Every even numbered year the Strategic Planning will be held in conjunction with October Board Meeting*.
- GH distributes Members' loss runs valued as of 9/30 within 7 days of the valuation date, Members have 30 days for review
- Financial Audit Presentation
- 3 year budget letters
- Service Provider Evaluations
- Set Next Year's Meeting Calendar
- PRISM EWC Applications due third week in September

December

- Applications (ACCEL Excess Liability and Foreign Travel) sent out to Members

January

- 12/31 losses Due from Members. (10 years of loss with claims over $25,000 and up in Excel format for for GL, AL, EPL, E&O as applicable for all claims, not capped at the City's SIR.) The data is used for market renewal and the actuarial report.
- January Board Meeting
- Claims Audit Report Presented
- Annual Review of Investment Policy
- Presentations: Target Equity Ratios, State of the Market, IRIC, Investment Update
- Early Estimate Retro

February

- Applications (ACCEL Excess Liability and Foreign Travel) due back from Members
- DE9 Payroll Forms Last 4 quarters as of 12/31 due by February 1st

March

- March Board Meeting
- Actuarial Report
- Budgeting
- Draft Retro
- Officer Nominations

April

- FPPC (Conflict of Interest) filings due (4/1)
- Renewal Certificate Lists Sent to Members
- GH distributes Members' loss runs valued as of 3/31 within 7 days of the valuation date, Members have 30 days for review

May

- IBNR Update Report

June

- June Board Meeting
- Budget Approval
- Insurance Renewal – Request for Binding Authority
- Final Retro
- Officer Elections

Claims Training Opportunities

1. **Powers Training Academy**
   - **Cost**: $185/hour
   - **Trainer & Format**: Craig Schweikhard; Live in-person or online
   - **Topics include but not limited to**: CA public entity laws, claim filing, JPAs, dangerous conditions, civil rights and public safety liabilities, claim reserving, claim documentation principles.
   - **Audience**: Public entity claims personnel
   - Contact Rob Powers for additional information: rpwrs@pacbell.net

2. **George Hills Claims University (GHCU)**
   - **Cost**: Free (abbreviated course); $995 full **Public Entity Claims Professional (PECP)** certification course ($795 for GH clients)
   - **Trainer & Format**: Self Guided; Online (LMS system)
   - **Topics include but not limited to**: Public entity claims, tort claims, immunities, investigations.
   - **Audience**: Entry-level to senior public entity claims professionals
   - Contact Ben Oram for additional information: ben.oram@georgehills.com

3. **Associate in Claims (AIC) Designation - The Institutes**
   - **Cost**: Course Materials $399 and Exam $329
   - **Trainer & Format**: Self Guided
   - **Topics include but not limited to**: Evaluating auto, liability, workers' compensation, property claims .
   - **Audience**: Entry-level to senior public entity claims professionals
   - Contact The Institutes for additional information: customersuccess@theinstitutes.org

4. **PRISM Enterprise Risk Consultants**
   - Hire a Consultant who is an experienced individual with a wide scope of risk management expertise in the following areas: Accounting/Risk Finance, Claims Management, Human Resources, Information Technology, Risk Control, and Risk Management.
   - **Cost**: $100 to $300/hour depending on Consultant
   - **Click Here to View the list of Consultants with their resume:** https://www.prismrisk.gov/services/risk-management/enterprise-risk-consultants/enterprise-risk-consultants-guide/
   - Contact Rick Brush for additional information: rbrush@prismrisk.gov

ACCEL

Who are you going to call?

Program Administration

Conor Boughey
Program Administrator
cboughey@alliant.com
(415) 744-4889
- Brokerage Team/Program Administration
- ACCEL Program Details
- Member Services
- Board Agenda Topics
- Contracts, Insurance, Risk Management

P.J. Skarlanic
Special Projects/Peer Review
pskarlanic@alliant.com
(415) 403-1455
- Transit
- Fine Arts
- Wastewater
- Misc. Insurance Questions
- Peer Support

Lorissa Huey
Alliant Team Lead
Lorissa.Huey@alliant.com
(415) 403-1467
- Board/Committee Meetings & Agenda Topics
- ACCEL Program Details
- Member Services
- Contract Review
- ACCEL's Policies & Procedures
- Frequently Asked Questions

Thomas Joyce
Financial Reporting
Thomas.Joyce@alliant.com
(415) 403-1417
- Cyber
- Finance
- Underwriting

Tami Giovanni
Bookkeeper
tgiovanni@alliant.com
(925) 963-0951
- Accounting
- Check Runs

Phuntsok Gaphel
Accounting
pgaphel@alliant.com
(415) 403-1447
- Accounting
- Check Runs

Alexis Dolan
Administrative Assistant
alexis.dolan@alliant.com
(916) 643-2768
- Certificates
- Summary of Coverage
- Excess Liability, Active Shooter, Workers' Compensation, Foreign Travel Policies
- Renewal Applications

Arjay Jimenez
Administrative Assistant
arjay.jimenez@alliant.com
(415) 403-1402
- Hotel Room Block
- ACCEL Travel Expense Forms
- Meeting Food Orders
- Doodle Survey
- Form 700
- ACCELPool Website

Mary Lendaris
Assistance & Backup
mlendaris@alliant.com
(415) 403-1405
- Assistance & Backup
- All of the above

Brokerage

Daniel Howell
Lead Broker
dhowell@alliant.com
(415) 403-1426
- Leads ACCEL's Brokerage Efforts
- Insurance Language in Contracts
- Risk Management Questions
- Coverage Questions

Marcus Beverly
Contract Review/Special Projects/IRIC
Marcus.Beverly@alliant.com
(916) 643-2704
- Insurance Language in Contracts
- Coverage Review
- Claims Analysis/Assistance
- Loss Control Best Practices
- Peer Review

Janelle Manalo
Account Executive
Janelle.Manalo@alliant.com
(408) 203-7880
- Individual Member Placements (Property, Crime, Drones, Cyber, Pollution, etc)
- Renewal Applications
- Certificates
- Quotes, Binders, Policies, Invoices
- AlliantConnect

Debra Hardwick
Account Manager
dhardwick@alliant.com
(949) 660-8118
- Individual Member Placements (Property, Crime, Drones, Cyber, Pollution, etc)
- Renewal Applications
- Quotes, Binders, Policies, Invoices
- AlliantConnect

Program Administration

Committees and Assignments

Responsible Party	Governing Body
Conor Boughey – Lead Lorissa Huey Thomas Joyce P.J. Skarlanic	**Board of Directors**
Lorissa Huey - Lead Conor Boughey	**Executive Committee**
Thomas Joyce - Lead Conor Boughey Lorissa Huey	**Finance Committee**
Thomas Joyce - Lead Conor Boughey Lorissa Huey	**Underwriting Committee**
Lorissa Huey - Lead Thomas Joyce Conor Boughey	**Claims Committee**

GEORGE HILLS TEAM DIRECTORY

Authority for California Cities Excess Liability (ACCEL)

Your George Hills Team:

Name & Title	Email	Phone
John Chaquica ***Chief Executive Officer*** *Contract & Pricing*	John.Chaquica@georgehills.com	(916) 859-4824
Chris Shaffer ***Chief Operating Officer*** *Personnel & Performance*	Chris.Shaffer@georgehills.com	(916) 859-4823
Benjamin D. Oram, Esq. ***General Counsel*** ***Litigation Manager*** *Coverage, Settlement, Urgent Claims & Litigation*	Ben.Oram@georgehills.com	(916) 269-4108
Chris Hunt ***AVP of Claims***	Chris.Hunt@georgehills.com	(909) 763-7373
Samantha Morgan ***Claims Supervisor*** *Claims Management, Settlement, Reimbursement, Reporting*	Samantha.Morgan@georgehills.com	(909) 763-7475
Rich Santana ***Senior Claims Adjuster*** *Claims Management (Tiers 1-3)*	Rich.Santana@georgehills.com	(916) 245-7513
Jana Lara ***Litigation Mgmnt. Asst.*** *Claims Management (Tier 4)*	Rich.Santana@georgehills.com	(916) 245-7513
Kim Legans *Claim Processor*	Kim.Legans@georgehills.com	(707) 392-5055
Todd Mershon ***Client Services Manager*** *Loss runs/data*	Todd.mershon@georgehills.com	(747) 877-3011

