

# **CSURMA**

## **Cash Flow Budget of Revenues and Expenses Fiscal Year July 1, 2014 to June 30, 2015**

*Adopted*

**Board of Directors  
May 9, 2014**

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: ALL FUNDS**

	<i>Revised</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 14/15</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	89,378,455	94,821,327	5,442,872
Reinsurance Premiums	-990,000	-990,000	0
Total Operating Revenues	<u>88,388,455</u>	<u>93,831,327</u>	<u>5,442,872</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	64,738,427	55,968,669	-8,769,758
Deductible Recoveries	-4,050,000	-4,050,000	0
Claims Administrators	4,661,895	4,661,895	0
Claims Management Information System	35,000	35,000	0
Program Administrators	2,449,686	2,449,686	0
Brokerage Commissions & Fees	1,258,407	1,333,557	75,150
Insurance Premiums (net of brokerage)	19,342,079	20,097,163	755,084
Taxes, Assessments & Fees	235,000	235,000	0
Actuarial Services	26,000	26,000	0
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	11,755	11,755	0
Workshop/Training Expenses	88,000	109,988	21,988
Loss Control Expenses	806,875	793,154	-13,721
Appraisals	0	0	0
Reinsurance Recovery	-8,453,500	-6,161,932	2,291,568
Program Committee	30,688	30,688	0
Dividend Distributions	9,316,702	1,823,733	-7,492,969
Total Direct Program Expenses	<u>90,537,514</u>	<u>77,404,856</u>	<u>-13,132,658</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: ALL FUNDS**

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	48,000	48,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	5,250	7,450	2,200
Chancellor's Office Accounting Services	325,000	325,000	0
Chancellor's Office Risk Management Service	1,266,000	935,000	-331,000
JPA Accreditation	0	0	0
JPA Legal	5,000	5,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,725,750</u>	<u>1,396,950</u>	<u>-328,800</u>
Total Operating Expenses	<u>92,263,264</u>	<u>78,801,806</u>	<u>-13,461,458</u>
<b>Non-Operating Revenues</b>			
Investment Income	5,000,000	2,500,000	-2,500,000
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>5,000,000</u>	<u>2,500,000</u>	<u>-2,500,000</u>
<b>Net Surplus (Deficit)</b>	<u>1,125,191</u>	<u>17,529,521</u>	
<b>Beginning Retained Earnings</b>	61,740,932	62,866,123	
<b>Ending Retained Earnings</b>	62,866,123	80,395,644	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**GENERAL FUND**

**To allocate General Expenses  
across All Program Funds**

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>Operating Revenues</b>			
Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**GENERAL FUND**

To allocate General Expenses  
across All Program Funds

<i>Revised</i>	<i>Proposed</i>	
<b>FY 13/14</b>	<b>FY 14/15</b>	<b>Budget</b>
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

<b>General &amp; Administrative Expenses</b>	<i>Revised</i> <b>FY 13/14</b>	<i>Proposed</i> <b>FY 14/15</b>	
	<u>Budget</u>	<u>Budget</u>	
Financial Audit	48,000	<b>48,000</b>	<b>0</b>
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	5,250	<b>7,450</b>	2,200
Chancellor's Office Accounting Services	325,000	<b>325,000</b>	0
Chancellor's Office Risk Management Service	1,116,000	<b>935,000</b>	<b>-181,000</b>
JPA Accreditation	0	0	0
JPA Legal	5,000	5,000	0
Miscellaneous Expenses	15,000	15,000	0
 Total General & Administrative Expenses	<u>1,575,750</u>	<u>1,396,950</u>	<u>-178,800</u>
 Total Operating Expenses	<u>1,575,750</u>	<u>1,396,950</u>	<u>-178,800</u>
 <b>Non-Operating Revenues</b>			
Investment Income	5,000,000	2,500,000	-2,500,000
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	<u>5,000,000</u>	<u>2,500,000</u>	<u>-2,500,000</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: CAMPUS PROGRAMS**

	<i>Revised</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 14/15</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	69,700,749	73,346,561	3,645,812
Reinsurance Premiums	-165,000	-165,000	0
Total Operating Revenues	<u>69,535,749</u>	<u>73,181,561</u>	<u>3,645,812</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	59,019,141	49,268,350	-9,750,791
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	4,404,795	4,404,795	0
Claims Management Information System	35,000	35,000	0
Program Administrators	964,190	964,190	0
Brokerage Commissions & Fees	920,500	920,500	0
Insurance Premiums (net of brokerage)	13,673,212	13,774,417	101,205
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	15,000	15,000	0
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	11,500	11,500	0
Workshop/Training Expenses	61,112	81,828	20,716
Loss Control Expenses	532,919	519,041	-13,879
Appraisals	0	0	0
Reinsurance Recovery	-8,453,500	-6,161,932	2,291,568
Program Committee	2,000	2,000	0
Dividend Distributions	7,097,512	0	-7,097,512
Total Direct Program Expenses	<u>74,505,382</u>	<u>60,056,689</u>	<u>-14,448,692</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: CAMPUS PROGRAMS**

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	36,653	37,222	569
Executive Committee & Board Expenses	25,962	26,365	403
JPA Insurance	20,999	21,325	326
Memberships, Associations & Dues	4,009	5,777	1,768
Chancellor's Office Accounting Services	248,170	252,022	3,852
Chancellor's Office Risk Management Service	1,002,176	725,047	-277,130
JPA Accreditation	0	0	0
JPA Legal	3,818	3,877	59
Miscellaneous Expenses	11,454	11,632	178
Total General & Administrative Expenses	<u>1,353,241</u>	<u>1,083,266</u>	<u>-269,974</u>
Total Operating Expenses	<u>75,858,623</u>	<u>61,139,956</u>	<u>-14,718,667</u>
<b>Non-Operating Revenues</b>			
Investment Income	4,366,663	2,144,274	-2,222,389
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>4,366,663</u>	<u>2,144,274</u>	<u>-2,222,389</u>
<b>Net Surplus (Deficit)</b>	<u><b>-1,956,210</b></u>	<u><b>14,185,880</b></u>	
<b>Beginning Retained Earnings</b>	50,376,346	48,420,136	
<b>Ending Retained Earnings</b>	48,420,136	62,606,015	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS LIABILITY PROGRAM**

(Fund 10)

	<i>Revised</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 14/15</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	13,670,600	14,384,185	713,585
Reinsurance Premiums	-165,000	-165,000	0
Total Operating Revenues	<u>13,505,600</u>	<u>14,219,185</u>	<u>713,585</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	19,451,425	9,584,898	-9,866,527
Deductible Recoveries	-4,000,000	-4,000,000	0
Claims Administrators	81,909	81,909	0
Claims Management Information System	35,000	35,000	0
Program Administrators	182,633	181,097	-1,536
Brokerage Commissions & Fees	316,000	316,000	0
Insurance Premiums (net of brokerage)	3,613,491	3,674,955	61,464
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	6,000	6,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	8,500	12,874	4,374
Loss Control Expenses	410,435	409,535	-900
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	7,097,512	0	-7,097,512
Total Direct Program Expenses	<u>27,423,905</u>	<u>10,523,267</u>	<u>-16,900,638</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS LIABILITY PROGRAM**

(Fund 10)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	7,256	7,369	112
Executive Committee & Board Expenses	5,140	5,220	80
JPA Insurance	4,157	4,222	64
Memberships, Associations & Dues	794	1,144	350
Chancellor's Office Accounting Services	49,131	49,893	761
Chancellor's Office Risk Management Service	198,406	143,538	-54,868
JPA Accreditation	0	0	0
JPA Legal	756	768	12
Miscellaneous Expenses	2,268	2,303	35
Total General & Administrative Expenses	<u>267,908</u>	<u>214,455</u>	<u>-53,453</u>
Total Operating Expenses	<u>27,691,813</u>	<u>10,737,723</u>	<u>-16,954,091</u>
<b>Non-Operating Revenues</b>			
Investment Income	1,009,595	673,276	-336,319
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,009,595</u>	<u>673,276</u>	<u>-336,319</u>
<b>Net Surplus (Deficit)</b>	<u>-13,176,618</u>	<u>4,154,739</u>	
<b>Beginning Retained Earnings</b>	29,115,759	15,939,141	
<b>Ending Retained Earnings</b>	15,939,141	20,093,879	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	29,448,933	33,196,159	3,747,226
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>29,448,933</u>	<u>33,196,159</u>	<u>3,747,226</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	21,671,122	21,403,909	-267,213
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	4,132,886	0
Claims Management Information System	0	0	0
Program Administrators	393,424	417,939	24,515
Brokerage Commissions & Fees	160,000	160,000	0
Insurance Premiums (net of brokerage)	1,629,995	1,629,995	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	6,000	0
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	8,500	8,500	0
Workshop/Training Expenses	18,311	29,711	11,400
Loss Control Expenses	107,484	109,506	2,022
Appraisals	0	0	0
Reinsurance Recovery	-8,453,500	-6,161,932	2,291,568
Program Committee	0	0	0
Dividend Distributions	0	0	0

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
Total Direct Program Expenses	<u>19,676,222</u>	<u>21,738,514</u>	<u>2,062,292</u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	15,631	17,006	1,374
Executive Committee & Board Expenses	11,072	12,046	974
JPA Insurance	8,956	9,743	787
Memberships, Associations & Dues	1,710	2,639	930
Chancellor's Office Accounting Services	105,838	115,144	9,306
Chancellor's Office Risk Management Service	427,403	331,261	-96,142
JPA Accreditation	0	0	0
JPA Legal	1,628	1,771	143
Miscellaneous Expenses	4,885	5,314	430
Total General & Administrative Expenses	<u>577,123</u>	<u>494,925</u>	<u>-82,198</u>
Total Operating Expenses	<u>20,253,345</u>	<u>22,233,439</u>	<u>1,980,094</u>
<b>Non-Operating Revenues</b>			
Investment Income	2,588,728	1,174,521	-1,414,207
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,588,728</u>	<u>1,174,521</u>	<u>-1,414,207</u>
<b>Net Surplus (Deficit)</b>	<u>11,784,316</u>	<u>12,137,241</u>	
<b>Beginning Retained Earnings</b>	11,517,309	23,301,625	
<b>Ending Retained Earnings</b>	23,301,625	35,438,866	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

<i>Revised</i>	<i>Proposed</i>	
<b>FY 13/14</b>	<b>FY 14/15</b>	<b>Budget</b>
<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>Change</u></b>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS IDL NDL UI PROGRAM \***

(Fund 12)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>Operating Revenues</b>			
Contributions	13,500,000	12,500,000	-1,000,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>13,500,000</u>	<u>12,500,000</u>	<u>-1,000,000</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	12,000,000	12,000,000	0
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Claims Management Information System	0	0	0
Program Administrators	180,354	157,375	-22,979
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	8,394	11,188	2,794
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>12,249,748</u>	<u>12,229,562</u>	<u>-20,185</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS IDL NDL UI PROGRAM \***

(Fund 12)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	7,166	6,404	-762
Executive Committee & Board Expenses	5,076	4,536	-540
JPA Insurance	4,105	3,669	-437
Memberships, Associations & Dues	784	994	210
Chancellor's Office Accounting Services	48,518	43,357	-5,161
Chancellor's Office Risk Management Service	195,930	124,736	-71,194
JPA Accreditation	0	0	0
JPA Legal	746	667	-79
Miscellaneous Expenses	2,239	2,001	-238
Total General & Administrative Expenses	<u>264,565</u>	<u>186,364</u>	<u>-78,201</u>
Total Operating Expenses	<u>12,514,313</u>	<u>12,415,926</u>	<u>-98,387</u>
<b>Non-Operating Revenues</b>			
Investment Income	484,565	150,522	-334,043
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>484,565</u>	<u>150,522</u>	<u>-334,043</u>
<b>Net Surplus (Deficit)</b>	<u>1,470,252</u>	<u>234,596</u>	
<b>Beginning Retained Earnings</b>	1,868,809	3,339,061	
<b>Ending Retained Earnings</b>	3,339,061	3,573,658	

\* Industrial Disability, Non-industrial Disability, Unemployment Insurance

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS PROPERTY PROGRAM**

(Fund 13)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	9,500,000	9,000,000	-500,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>9,500,000</u>	<u>9,000,000</u>	<u>-500,000</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	198,145	198,145	0
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	7,761,199	7,761,199	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,000	0
Workshop/Training Expenses	5,907	8,055	2,148
Loss Control Expenses	15,000	0	-15,000
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS PROPERTY PROGRAM**

(Fund 13)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
Total Direct Program Expenses	<u>11,787,017</u>	<u>11,774,165</u>	<u>-12,852</u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	5,043	4,611	-432
Executive Committee & Board Expenses	3,572	3,266	-306
JPA Insurance	2,889	2,641	-248
Memberships, Associations & Dues	552	716	164
Chancellor's Office Accounting Services	34,143	31,217	-2,925
Chancellor's Office Risk Management Service	137,877	89,810	-48,067
JPA Accreditation	0	0	0
JPA Legal	525	480	-45
Miscellaneous Expenses	1,576	1,441	-135
Total General & Administrative Expenses	<u>186,175</u>	<u>134,182</u>	<u>-51,994</u>
Total Operating Expenses	<u>11,973,192</u>	<u>11,908,347</u>	<u>-64,845</u>
<b>Non-Operating Revenues</b>			
Investment Income	119,676	94,128	-25,548
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>119,676</u>	<u>94,128</u>	<u>-25,548</u>
<b>Net Surplus (Deficit)</b>	<u><b>-2,353,516</b></u>	<u><b>-2,814,219</b></u>	
<b>Beginning Retained Earnings</b>	7,280,870	4,927,354	
<b>Ending Retained Earnings</b>	4,927,354	2,113,135	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS PROPERTY PROGRAM**

(Fund 13)

<i>Revised</i>	<i>Proposed</i>	
<b>FY 13/14</b>	<b>FY 14/15</b>	<b>Budget</b>
<u><b>Budget</b></u>	<u><b>Budget</b></u>	<u><b>Change</b></u>

**CSURMA****Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2014 to June 30, 2015****Adopted****CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Revised</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 14/15</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	2,932,489	3,577,749	645,260
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,932,489</u>	<u>3,577,749</u>	<u>645,260</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,533,328	2,916,277	382,949
Deductible Recoveries	0	0	0
Claims Administrators	130,000	130,000	0
Claims Management Information System	0	0	0
Program Administrators	9,635	9,635	0
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	3,000	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	20,000	20,000	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	2,000	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,719,763</u>	<u>3,102,712</u>	<u>382,949</u>

**CSURMA****Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2014 to June 30, 2015****Adopted****CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,557	1,833	276
Executive Committee & Board Expenses	1,103	1,298	196
JPA Insurance	892	1,050	158
Memberships, Associations & Dues	170	284	114
Chancellor's Office Accounting Services	10,539	12,410	1,871
Chancellor's Office Risk Management Services	42,560	35,702	-6,858
JPA Accreditation	0	0	0
JPA Legal	162	191	29
Miscellaneous Expenses	486	573	86
Total General & Administrative Expenses	<u>57,469</u>	<u>53,341</u>	<u>-4,128</u>
Total Operating Expenses	<u>2,777,232</u>	<u>3,156,053</u>	<u>378,821</u>
<b>Non-Operating Revenues</b>			
Investment Income	164,099	51,826	-112,272
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>164,099</u>	<u>51,826</u>	<u>-112,272</u>
<b>Net Surplus (Deficit)</b>	<u>319,355</u>	<u>473,523</u>	
<b>Beginning Retained Earnings</b>	593,599	912,954	
<b>Ending Retained Earnings</b>	912,954	1,386,477	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS AUTO LIABILITY PROGRAM \***

(Fund 15)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	648,727	688,468	39,741
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>648,727</u>	<u>688,468</u>	<u>39,741</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	648,727	688,468	39,741
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>648,727</u>	<u>688,468</u>	<u>39,741</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS AUTO LIABILITY PROGRAM \***

(Fund 15)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>648,727</u>	<u>688,468</u>	<u>39,741</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>0</u>	<u>0</u>	
<b>Beginning Retained Earnings</b>	0	0	
<b>Ending Retained Earnings</b>	0	0	

\* Vehicle Liability Self-Insurance Program  
 State Motor Vehicle Self-Insurance Account

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CAMPUS STUDENT HEALTH INSURANCE PROGRAM \***

(Fund \_\_)

<i>Revised</i>	<i>Proposed</i>	
<b>FY 13/14</b>	<b>FY 14/15</b>	<b>Budget</b>
<u><b>Budget</b></u>	<u><b>Budget</b></u>	<u><b>Change</b></u>

**Operating Revenues**

Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

**Operating Expenses**

*Direct Program Expenses*

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>



**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: AORMA PROGRAMS**

	<i>Revised</i> <b>FY 13/14</b> <b><u>Budget</u></b>	<i>Proposed</i> <b>FY 14/15</b> <b><u>Budget</u></b>	<b>Budget</b> <b><u>Change</u></b>
<b>Operating Revenues</b>			
Contributions	14,293,685	14,716,434	422,749
Reinsurance Premiums	-825,000	-825,000	0
Total Operating Revenues	<u>13,468,685</u>	<u>13,891,434</u>	<u>422,749</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	5,614,704	6,595,737	981,033
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	252,100	252,100	0
Claims Management Information System	0	0	0
Program Administrators	1,212,996	1,212,996	0
Brokerage Commissions & Fees	298,750	360,400	61,650
Insurance Premiums (net of brokerage)	2,950,336	3,482,715	532,379
Taxes, Assessments & Fees	35,000	35,000	0
Actuarial Services	11,000	11,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	26,888	28,160	1,272
Loss Control Expenses	273,956	274,113	157
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	28,688	28,688	0
Dividend Distributions	2,219,190	1,823,733	-395,457
Total Direct Program Expenses	<u>12,892,362</u>	<u>14,073,397</u>	<u>1,181,035</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**TOTAL: AORMA PROGRAMS**

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	7,587	7,539	-48
Executive Committee & Board Expenses	5,374	5,340	-34
JPA Insurance	4,347	4,319	-28
Memberships, Associations & Dues	830	1,170	340
Chancellor's Office Accounting Services	51,371	51,045	-325
Chancellor's Office Risk Management Service	176,399	146,854	-29,546
JPA Accreditation	0	0	0
JPA Legal	790	785	-5
Miscellaneous Expenses	2,371	2,356	-15
Total General & Administrative Expenses	<u>249,069</u>	<u>219,409</u>	<u>-29,661</u>
Total Operating Expenses	<u>13,141,432</u>	<u>14,292,806</u>	<u>1,151,374</u>
<b>Non-Operating Revenues</b>			
Investment Income	627,018	355,726	-271,292
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>627,018</u>	<u>355,726</u>	<u>-271,292</u>
<b>Net Surplus (Deficit)</b>	<u>954,272</u>	<u>-45,646</u>	
<b>Beginning Retained Earnings</b>	13,388,882	14,343,154	
<b>Ending Retained Earnings</b>	14,343,154	14,297,508	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA LIABILITY PROGRAM**

(Fund 21)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	3,665,132	3,823,115	157,983
Reinsurance Premiums	-825,000	-825,000	0
Total Operating Revenues	<u>2,840,132</u>	<u>2,998,115</u>	<u>157,983</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,318,479	1,580,961	262,482
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Claims Management Information System	0	0	0
Program Administrators	557,137	557,137	0
Brokerage Commissions & Fees	60,000	60,000	0
Insurance Premiums (net of brokerage)	346,582	529,115	182,533
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	5,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	6,894	8,098	1,203
Loss Control Expenses	123,810	127,714	3,904
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	8,619	8,619	0
Dividend Distributions	1,403,847	978,346	-425,501
Total Direct Program Expenses	<u>3,807,869</u>	<u>3,832,490</u>	<u>24,622</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA LIABILITY PROGRAM**

(Fund 21)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,945	1,959	13
Executive Committee & Board Expenses	1,378	1,387	9
JPA Insurance	1,115	1,122	7
Memberships, Associations & Dues	213	304	91
Chancellor's Office Accounting Services	13,172	13,261	89
Chancellor's Office Risk Management Service	45,232	38,150	-7,081
JPA Accreditation	0	0	0
JPA Legal	203	204	1
Miscellaneous Expenses	608	612	4
Total General & Administrative Expenses	<u>63,865</u>	<u>56,999</u>	<u>-6,866</u>
Total Operating Expenses	<u>3,871,734</u>	<u>3,889,490</u>	<u>17,755</u>
<b>Non-Operating Revenues</b>			
Investment Income	205,705	118,735	-86,970
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>205,705</u>	<u>118,735</u>	<u>-86,970</u>
<b>Net Surplus (Deficit)</b>	<u><b>-825,897</b></u>	<u><b>-772,640</b></u>	
<b>Beginning Retained Earnings</b>	5,185,702	4,359,805	
<b>Ending Retained Earnings</b>	4,359,805	3,587,165	

**Includes Cyber Risk Liability**

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	4,444,743	4,382,449	-62,294
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,444,743</u>	<u>4,382,449</u>	<u>-62,294</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,293,988	2,360,173	66,185
Deductible Recoveries	0	0	0
Claims Administrators	205,000	205,000	0
Claims Management Information System	0	0	0
Program Administrators	293,581	293,581	0
Brokerage Commissions & Fees	40,000	51,700	11,700
Insurance Premiums (net of brokerage)	395,000	465,300	70,300
Taxes, Assessments & Fees	35,000	35,000	0
Actuarial Services	6,000	6,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	255	255	0
Workshop/Training Expenses	8,361	8,071	-290
Loss Control Expenses	150,146	146,399	-3,747
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	9,906	9,906	0
Dividend Distributions	815,343	845,387	30,044
Total Direct Program Expenses	<u>4,258,579</u>	<u>4,432,771</u>	<u>174,192</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	2,359	2,245	-114
Executive Committee & Board Expenses	1,671	1,590	-81
JPA Insurance	1,352	1,286	-65
Memberships, Associations & Dues	258	348	90
Chancellor's Office Accounting Services	15,974	15,201	-773
Chancellor's Office Risk Management Service	54,853	43,732	-11,121
JPA Accreditation	0	0	0
JPA Legal	246	234	-12
Miscellaneous Expenses	737	702	-36
Total General & Administrative Expenses	<u>77,450</u>	<u>65,338</u>	<u>-12,112</u>
Total Operating Expenses	<u>4,336,029</u>	<u>4,498,110</u>	<u>162,081</u>
<b>Non-Operating Revenues</b>			
Investment Income	284,878	177,657	-107,221
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>284,878</u>	<u>177,657</u>	<u>-107,221</u>
<b>Net Surplus (Deficit)</b>	<u>393,591</u>	<u>61,996</u>	
<b>Beginning Retained Earnings</b>	5,432,470	5,826,061	
<b>Ending Retained Earnings</b>	5,826,061	5,888,058	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA PROPERTY PROGRAM \***

(Fund 23)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>Operating Revenues</b>			
Contributions	3,539,254	3,179,019	-360,235
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,539,254</u>	<u>3,179,019</u>	<u>-360,235</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	250,000	350,000	100,000
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	254,983	254,983	0
Brokerage Commissions & Fees	181,250	225,000	43,750
Insurance Premiums (net of brokerage)	2,061,673	2,275,000	213,327
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	6,658	5,855	-803
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	5,707	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,760,270</u>	<u>3,116,545</u>	<u>356,274</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA PROPERTY PROGRAM \***

(Fund 23)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,879	1,629	-250
Executive Committee & Board Expenses	1,331	1,154	-177
JPA Insurance	1,076	933	-143
Memberships, Associations & Dues	205	253	47
Chancellor's Office Accounting Services	12,720	11,027	-1,693
Chancellor's Office Risk Management Service	43,678	31,723	-11,955
JPA Accreditation	0	0	0
JPA Legal	196	170	-26
Miscellaneous Expenses	587	509	-78
 Total General & Administrative Expenses	 <u>61,672</u>	 <u>47,396</u>	 <u>-14,276</u>
 Total Operating Expenses	 <u>2,821,942</u>	 <u>3,163,941</u>	 <u>341,999</u>
<b>Non-Operating Revenues</b>			
Investment Income	48,584	16,143	-32,441
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>48,584</u>	 <u>16,143</u>	 <u>-32,441</u>
 <b>Net Surplus (Deficit)</b>	 <u>765,896</u>	 <u>31,221</u>	
 <b>Beginning Retained Earnings</b>	 747,091	 1,512,987	
<b>Ending Retained Earnings</b>	<b>1,512,987</b>	<b>1,544,208</b>	

\* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA CRIME PROGRAM \***

(Fund 24)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	351,104	337,000	-14,104
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>351,104</u>	<u>337,000</u>	<u>-14,104</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	75,000	50,000	-25,000
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	25,295	25,295	0
Brokerage Commissions & Fees *	17,500	23,700	6,200
Insurance Premiums	147,081	213,300	66,219
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	660	621	-39
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	394	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>265,930</u>	<u>313,310</u>	<u>47,380</u>

**CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA CRIME PROGRAM \***

(Fund 24)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	186	173	-14
Executive Committee & Board Expenses	132	122	-10
JPA Insurance	107	99	-8
Memberships, Associations & Dues	20	27	6
Chancellor's Office Accounting Services	1,262	1,169	-93
Chancellor's Office Risk Management Service	4,333	3,363	-970
JPA Accreditation	0	0	0
JPA Legal	19	18	-1
Miscellaneous Expenses	58	54	-4
Total General & Administrative Expenses	<u>6,118</u>	<u>5,024</u>	<u>-1,094</u>
Total Operating Expenses	<u>272,048</u>	<u>318,334</u>	<u>46,286</u>
<b>Non-Operating Revenues</b>			
Investment Income	2,402	2,220	-182
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,402</u>	<u>2,220</u>	<u>-182</u>
<b>Net Surplus (Deficit)</b>	<u>81,458</u>	<u>20,886</u>	
<b>Beginning Retained Earnings</b>	110,667	192,125	
<b>Ending Retained Earnings</b>	192,125	213,010	

\* AORMA Crime separated from AORMA Property beginning July 1, 2011

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	2,293,452	2,994,851	701,399
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,293,452</u>	<u>2,994,851</u>	<u>701,399</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,677,237	2,254,603	577,366
Deductible Recoveries	0	0	0
Claims Administrators	32,100	32,100	0
Claims Management Information System	0	0	0
Program Administrators	82,000	82,000	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	4,314	5,515	1,201
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	4,063	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>1,799,714</u>	<u>2,378,281</u>	<u>578,567</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	1,217	1,534	317
Executive Committee & Board Expenses	862	1,087	224
JPA Insurance	697	879	182
Memberships, Associations & Dues	133	238	105
Chancellor's Office Accounting Services	8,243	10,388	2,145
Chancellor's Office Risk Management Service	28,304	29,885	1,582
JPA Accreditation	0	0	0
JPA Legal	127	160	33
Miscellaneous Expenses	380	479	99
Total General & Administrative Expenses	<u>39,964</u>	<u>44,651</u>	<u>4,687</u>
<b>Total Operating Expenses</b>	<u><b>1,839,678</b></u>	<u><b>2,422,931</b></u>	<u><b>583,254</b></u>
<b>Non-Operating Revenues</b>			
Investment Income	85,449	40,971	-44,478
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>85,449</u>	<u>40,971</u>	<u>-44,478</u>
Net Surplus (Deficit)	<u>539,224</u>	<u>612,891</u>	
<b>Beginning Retained Earnings</b>	1,912,952	2,452,176	
<b>Ending Retained Earnings</b>	2,452,176	3,065,067	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**PURCHASED INSURANCE PROGRAM \***

(Fund 20)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	300,000	435,000	135,000
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>300,000</u>	<u>435,000</u>	<u>135,000</u>

**Operating Expenses**

*Direct Program Expenses*

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	30,000	43,500	13,500
Insurance Premiums (net of brokerage)	270,000	391,500	121,500
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**PURCHASED INSURANCE PROGRAM \***

(Fund 20)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
Total Direct Program Expenses	<u>300,000</u>	<u>435,000</u>	<u>135,000</u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>300,000</u>	<u>435,000</u>	<u>135,000</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>0</u>	<u>0</u>	
<b>Beginning Retained Earnings</b>	17,984	17,984	
<b>Ending Retained Earnings</b>	17,984	17,984	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**PURCHASED INSURANCE PROGRAM \***

(Fund 20)

<i>Revised</i>	<i>Proposed</i>	
<b>FY 13/14</b>	<b>FY 14/15</b>	<b>Budget</b>
<u><b>Budget</b></u>	<u><b>Budget</b></u>	<u><b>Change</b></u>

\* Participant Accident Insurance (PAI), Auto Physical Damage (APD), International Progr

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**OWNER CONTROLLED INSURANCE PROGRAM**

(Fund 16)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>Operating Revenues</b>			
Contributions	4,879,207	6,118,518	1,239,311
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,879,207</u>	<u>6,118,518</u>	<u>1,239,311</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,638,617</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**OWNER CONTROLLED INSURANCE PROGRAM**

(Fund 16)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	3,651	3,134	-517
Executive Committee & Board Expenses	2,586	2,220	-366
JPA Insurance	2,092	1,796	-296
Memberships, Associations & Dues	399	486	87
Chancellor's Office Accounting Services	24,724	21,223	-3,501
Chancellor's Office Risk Management Service	84,897	61,056	-23,841
JPA Accreditation	0	0	0
JPA Legal	380	327	-54
Miscellaneous Expenses	1,141	980	-162
Total General & Administrative Expenses	<u>119,871</u>	<u>91,222</u>	<u>-28,650</u>
Total Operating Expenses	<u>2,758,488</u>	<u>2,729,839</u>	<u>-28,650</u>
<b>Non-Operating Revenues</b>			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit)</b>	<u>2,120,719</u>	<u>3,388,679</u>	
<b>Beginning Retained Earnings</b>	-2,087,836	32,883	
<b>Ending Retained Earnings</b>	32,883	3,421,562	

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CLUB SPORTS INSURANCE PROGRAM**

(Fund 17)

	<i>Revised</i> FY 13/14 <u>Budget</u>	<i>Proposed</i> FY 14/15 <u>Budget</u>	<b>Budget Change</b>
<b>Operating Revenues</b>			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
<b>Operating Expenses</b>			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	104,582	104,582	0
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>201,153</u>	<u>201,153</u>	<u>0</u>

**CSURMA**  
**Cash Flow Budget of Revenues and Expenses**  
**Fiscal Year July 1, 2014 to June 30, 2015**

**Adopted**

**CLUB SPORTS INSURANCE PROGRAM**

(Fund 17)

	<i>Revised</i> <b>FY 13/14</b> <u><b>Budget</b></u>	<i>Proposed</i> <b>FY 14/15</b> <u><b>Budget</b></u>	<b>Budget</b> <u><b>Change</b></u>
<b>General &amp; Administrative Expenses</b>			
Financial Audit	109	105	-4
Executive Committee & Board Expenses	77	74	-3
JPA Insurance	62	60	-2
Memberships, Associations & Dues	12	16	4
Chancellor's Office Accounting Services	736	710	-26
Chancellor's Office Risk Management Service	2,528	2,044	-484
JPA Accreditation	0	0	0
JPA Legal	11	11	0
Miscellaneous Expenses	34	33	-1
Total General & Administrative Expenses	<u>3,569</u>	<u>3,054</u>	<u>-515</u>
Total Operating Expenses	<u>204,721</u>	<u>204,206</u>	<u>-515</u>
<b>Non-Operating Revenues</b>			
Investment Income	6,319	0	-6,319
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>6,319</u>	<u>0</u>	<u>-6,319</u>
<b>Net Surplus (Deficit)</b>	<u>6,411</u>	<u>607</u>	
<b>Beginning Retained Earnings</b>	45,556	51,967	
<b>Ending Retained Earnings</b>	51,967	52,575	

Launched beginning August 1, 2012

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	Campus SHIP (Fund __)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
<b>Revenue</b>																		
Contributions	13,670,600	29,448,933	13,500,000	9,500,000	2,932,489	648,727	0	69,700,749	3,665,132	4,444,743	3,539,254	351,104	2,293,452	14,293,685	300,000	4,879,207	204,814	89,378,455
Reinsurance Premiums	-165,000	0	0	0	0	0	0	-165,000	-825,000	0	0	0	0	-825,000	0	0	0	-990,000
<b>Total Operating Revenues</b>	<b>13,505,600</b>	<b>29,448,933</b>	<b>13,500,000</b>	<b>9,500,000</b>	<b>2,932,489</b>	<b>648,727</b>	<b>0</b>	<b>69,535,749</b>	<b>2,840,132</b>	<b>4,444,743</b>	<b>3,539,254</b>	<b>351,104</b>	<b>2,293,452</b>	<b>13,468,685</b>	<b>300,000</b>	<b>4,879,207</b>	<b>204,814</b>	<b>88,388,455</b>
<b>Operating Expenses</b>																		
<i>Direct Program Expenses</i>																		
Claims Payments & Legal Expenses	19,451,425	21,671,122	12,000,000	3,363,266	2,533,328	0	0	59,019,141	1,318,479	2,293,988	250,000	75,000	1,677,237	5,614,704	0	0	104,582	64,738,427
Deductible Recoveries	-4,000,000	0	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	130,000	0	0	4,404,795	15,000	205,000	0	0	32,100	252,100	0	0	5,000	4,661,895
Claims Management Information System	35,000	0	0	0	0	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
Program Administrators	182,633	393,424	180,354	198,145	9,635	0	0	964,190	557,137	293,581	254,983	25,295	82,000	1,212,996	0	272,500	0	2,449,686
Brokerage Commissions & Fees	316,000	160,000	0	442,500	2,000	0	0	920,500	60,000	40,000	181,250	17,500	0	298,750	30,000	0	9,157	1,258,407
Insurance Premiums (net of brokerage)	3,613,491	1,629,995	0	7,761,199	19,800	648,727	0	13,673,212	346,582	395,000	2,061,673	147,081	0	2,950,336	270,000	2,366,117	82,413	19,342,079
Taxes, Assessments & Fees	200,000	0	0	0	0	0	0	200,000	0	35,000	0	0	0	35,000	0	0	0	235,000
Actuarial Services	6,000	6,000	0	0	3,000	0	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	1,000	8,500	1,000	1,000	0	0	0	11,500	0	255	0	0	0	255	0	0	0	11,755
Workshop/Training Expenses	8,500	18,311	8,394	5,907	20,000	0	0	61,112	6,894	8,361	6,658	660	4,314	26,888	0	0	0	88,000
Loss Control Expenses	410,435	107,484	0	15,000	0	0	0	532,919	123,810	150,146	0	0	0	273,956	0	0	0	806,875
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-8,453,500	0	0	0	0	0	-8,453,500	0	0	0	0	0	0	0	0	0	-8,453,500
Program Committee	0	0	0	0	2,000	0	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	7,097,512	0	0	0	0	0	0	7,097,512	1,403,847	815,343	0	0	0	2,219,190	0	0	0	9,316,702
<b>Total Direct Program Expenses</b>	<b>27,423,905</b>	<b>19,676,222</b>	<b>12,249,748</b>	<b>11,787,017</b>	<b>2,719,763</b>	<b>648,727</b>	<b>0</b>	<b>74,505,382</b>	<b>3,807,869</b>	<b>4,258,579</b>	<b>2,760,270</b>	<b>265,930</b>	<b>1,799,714</b>	<b>12,892,362</b>	<b>300,000</b>	<b>2,638,617</b>	<b>201,153</b>	<b>90,537,514</b>
<b>General &amp; Administrative Expenses</b>																		
Financial Audit	7,256	15,631	7,166	5,043	1,557	0	0	36,653	1,945	2,359	1,879	186	1,217	7,587	0	3,651	109	48,000
Executive Committee & Board Expenses	5,140	11,072	5,076	3,572	1,103	0	0	25,962	1,378	1,671	1,331	132	862	5,374	0	2,586	77	34,000
JPA Insurance	4,157	8,956	4,105	2,889	892	0	0	20,999	1,115	1,352	1,076	107	697	4,347	0	2,092	62	27,500
Memberships, Associations & Dues	794	1,710	784	552	170	0	0	4,009	213	258	205	20	133	830	0	399	12	5,250
Chancellor's Office Accounting Services	49,131	105,838	48,518	34,143	10,539	0	0	248,170	13,172	15,974	12,720	1,262	8,243	51,371	0	24,724	736	325,000
Chancellor's Office Risk Management Services	198,406	427,403	195,930	137,877	42,560	0	0	1,002,176	45,232	54,853	43,678	4,333	28,304	176,399	0	84,897	2,528	1,266,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	756	1,628	746	525	162	0	0	3,818	203	246	196	19	127	790	0	380	11	5,000
Miscellaneous Expenses	2,268	4,885	2,239	1,576	486	0	0	11,454	608	737	587	58	380	2,371	0	1,141	34	15,000
<b>Total General &amp; Administrative Expenses</b>	<b>267,908</b>	<b>577,123</b>	<b>264,565</b>	<b>186,175</b>	<b>57,469</b>	<b>0</b>	<b>0</b>	<b>1,353,241</b>	<b>63,865</b>	<b>77,450</b>	<b>61,672</b>	<b>6,118</b>	<b>39,964</b>	<b>249,069</b>	<b>0</b>	<b>119,871</b>	<b>3,569</b>	<b>1,725,750</b>
<b>Total Operating Expenses</b>	<b>27,691,813</b>	<b>20,253,345</b>	<b>12,514,313</b>	<b>11,973,192</b>	<b>2,777,232</b>	<b>648,727</b>	<b>0</b>	<b>75,858,623</b>	<b>3,871,734</b>	<b>4,336,029</b>	<b>2,821,942</b>	<b>272,048</b>	<b>1,839,678</b>	<b>13,141,432</b>	<b>300,000</b>	<b>2,758,488</b>	<b>204,721</b>	<b>92,263,264</b>
<b>Non-Operating Revenues</b>																		
Investment Income	1,009,595	2,588,728	484,565	119,676	164,099	0	0	4,366,663	205,705	284,878	48,584	2,402	85,449	627,018	0	0	6,319	5,000,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Non-Operating Revenues</b>	<b>1,009,595</b>	<b>2,588,728</b>	<b>484,565</b>	<b>119,676</b>	<b>164,099</b>	<b>0</b>	<b>0</b>	<b>4,366,663</b>	<b>205,705</b>	<b>284,878</b>	<b>48,584</b>	<b>2,402</b>	<b>85,449</b>	<b>627,018</b>	<b>0</b>	<b>0</b>	<b>6,319</b>	<b>5,000,000</b>
<b>Net Surplus (Deficit)</b>	<b>-13,176,618</b>	<b>11,784,316</b>	<b>1,470,252</b>	<b>-2,353,516</b>	<b>319,355</b>	<b>0</b>	<b>0</b>	<b>-1,956,210</b>	<b>-825,897</b>	<b>393,591</b>	<b>765,896</b>	<b>81,458</b>	<b>539,224</b>	<b>954,272</b>	<b>0</b>	<b>2,120,719</b>	<b>6,411</b>	<b>1,125,191</b>
<b>Beginning Retained Earnings</b> (at 7/1/13)	29,115,759	11,517,309	1,868,809	7,280,870	593,599	0	0	50,376,346	5,185,702	5,432,470	747,091	110,667	1,912,952	13,388,882	17,984	-2,087,836	45,556	61,740,932
<b>Ending Retained Earnings</b> (at 6/30/14 est.)	15,939,141	23,301,625	3,339,061	4,927,354	912,954	0	0	48,420,136	4,359,805	5,826,061	1,512,987	192,125	2,452,176	14,343,154	17,984	32,883	51,967	62,866,123

CSURMA  
Cash Flow Budget of Revenues and Expenses  
Fiscal Year July 1, 2014 to June 30, 2015 - Proposed

Adopted  
9-May-14

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	Campus SHIP (Fund __)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
<b>Revenue</b>																		
Contributions	14,384,185	33,196,159	12,500,000	9,000,000	3,577,749	688,468	0	73,346,561	3,823,115	4,382,449	3,179,019	337,000	2,994,851	14,716,434	435,000	6,118,518	204,814	94,821,327
Reinsurance Premiums	-165,000	0	0	0	0	0	0	-165,000	-825,000	0	0	0	0	-825,000	0	0	0	-990,000
<b>Total Operating Revenues</b>	<b>14,219,185</b>	<b>33,196,159</b>	<b>12,500,000</b>	<b>9,000,000</b>	<b>3,577,749</b>	<b>688,468</b>	<b>0</b>	<b>73,181,561</b>	<b>2,998,115</b>	<b>4,382,449</b>	<b>3,179,019</b>	<b>337,000</b>	<b>2,994,851</b>	<b>13,891,434</b>	<b>435,000</b>	<b>6,118,518</b>	<b>204,814</b>	<b>93,831,327</b>
<b>Operating Expenses</b>																		
<i>Direct Program Expenses</i>																		
Claims Payments & Legal Expenses	9,584,898	21,403,909	12,000,000	3,363,266	2,916,277	0	0	49,268,350	1,580,961	2,360,173	350,000	50,000	2,254,603	6,595,737	0	0	104,582	55,968,669
Deductible Recoveries	-4,000,000	0	0	0	0	0	0	-4,000,000	-50,000	0	0	0	0	-50,000	0	0	0	-4,050,000
Claims Administrators	81,909	4,132,886	60,000	0	130,000	0	0	4,404,795	15,000	205,000	0	0	32,100	252,100	0	0	5,000	4,661,895
Claims Management Information System	35,000	0	0	0	0	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
Program Administrators	181,097	417,939	157,375	198,145	9,635	0	0	964,190	557,137	293,581	254,983	25,295	82,000	1,212,996	0	272,500	0	2,449,686
Brokerage Commissions & Fees	316,000	160,000	0	442,500	2,000	0	0	920,500	60,000	51,700	225,000	23,700	0	360,400	43,500	0	9,157	1,333,557
Insurance Premiums (net of brokerage)	3,674,955	1,629,995	0	7,761,199	19,800	688,468	0	13,774,417	529,115	465,300	2,275,000	213,300	0	3,482,715	391,500	2,366,117	82,413	20,097,163
Taxes, Assessments & Fees	200,000	0	0	0	0	0	0	200,000	0	35,000	0	0	0	35,000	0	0	0	235,000
Actuarial Services	6,000	6,000	0	0	3,000	0	0	15,000	5,000	6,000	0	0	0	11,000	0	0	0	26,000
Claims Audit	10,000	2,000	0	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	1,000	8,500	1,000	1,000	0	0	0	11,500	0	255	0	0	0	255	0	0	0	11,755
Workshop/Training Expenses	12,874	29,711	11,188	8,055	20,000	0	0	81,828	8,098	8,071	5,855	621	5,515	28,160	0	0	0	109,988
Loss Control Expenses	409,535	109,506	0	0	0	0	0	519,041	127,714	146,399	0	0	0	274,113	0	0	0	793,154
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-6,161,932	0	0	0	0	0	-6,161,932	0	0	0	0	0	0	0	0	0	-6,161,932
Program Committee	0	0	0	0	2,000	0	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	0	0	0	0	0	0	0	0	978,346	845,387	0	0	0	1,823,733	0	0	0	1,823,733
<b>Total Direct Program Expenses</b>	<b>10,523,267</b>	<b>21,738,514</b>	<b>12,229,562</b>	<b>11,774,165</b>	<b>3,102,712</b>	<b>688,468</b>	<b>0</b>	<b>60,056,689</b>	<b>3,832,490</b>	<b>4,432,771</b>	<b>3,116,545</b>	<b>313,310</b>	<b>2,378,281</b>	<b>14,073,397</b>	<b>435,000</b>	<b>2,638,617</b>	<b>201,153</b>	<b>77,404,856</b>
<b>General &amp; Administrative Expenses</b>																		
Financial Audit	7,369	17,006	6,404	4,611	1,833	0	0	37,222	1,959	2,245	1,629	173	1,534	7,539	0	3,134	105	48,000
Executive Committee & Board Expenses	5,220	12,046	4,536	3,266	1,298	0	0	26,365	1,387	1,590	1,154	122	1,087	5,340	0	2,220	74	34,000
JPA Insurance	4,222	9,743	3,669	2,641	1,050	0	0	21,325	1,122	1,286	933	99	879	4,319	0	1,796	60	27,500
Memberships, Associations & Dues	1,144	2,639	994	716	284	0	0	5,777	304	348	253	27	238	1,170	0	486	16	7,450
Chancellor's Office Accounting Services	49,893	115,144	43,357	31,217	12,410	0	0	252,022	13,261	15,201	11,027	1,169	10,388	51,045	0	21,223	710	325,000
Chancellor's Office Risk Management Services	143,538	331,261	124,736	89,810	35,702	0	0	725,047	38,150	43,732	31,723	3,363	29,885	146,854	0	61,056	2,044	935,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	768	1,771	667	480	191	0	0	3,877	204	234	170	18	160	785	0	327	11	5,000
Miscellaneous Expenses	2,303	5,314	2,001	1,441	573	0	0	11,632	612	702	509	54	479	2,356	0	980	33	15,000
<b>Total General &amp; Administrative Expenses</b>	<b>214,455</b>	<b>494,925</b>	<b>186,364</b>	<b>134,182</b>	<b>53,341</b>	<b>0</b>	<b>0</b>	<b>1,083,266</b>	<b>56,999</b>	<b>65,338</b>	<b>47,396</b>	<b>5,024</b>	<b>44,651</b>	<b>219,409</b>	<b>0</b>	<b>91,222</b>	<b>3,054</b>	<b>1,396,950</b>
<b>Total Operating Expenses</b>	<b>10,737,723</b>	<b>22,233,439</b>	<b>12,415,926</b>	<b>11,908,347</b>	<b>3,156,053</b>	<b>688,468</b>	<b>0</b>	<b>61,139,956</b>	<b>3,889,490</b>	<b>4,498,110</b>	<b>3,163,941</b>	<b>318,334</b>	<b>2,422,931</b>	<b>14,292,806</b>	<b>435,000</b>	<b>2,729,839</b>	<b>204,206</b>	<b>78,801,806</b>
<b>Non-Operating Revenues</b>																		
Investment Income	673,276	1,174,521	150,522	94,128	51,826	0	0	2,144,274	118,735	177,657	16,143	2,220	40,971	355,726	0	0	0	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Non-Operating Revenues</b>	<b>673,276</b>	<b>1,174,521</b>	<b>150,522</b>	<b>94,128</b>	<b>51,826</b>	<b>0</b>	<b>0</b>	<b>2,144,274</b>	<b>118,735</b>	<b>177,657</b>	<b>16,143</b>	<b>2,220</b>	<b>40,971</b>	<b>355,726</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,500,000</b>
<b>Net Surplus (Deficit)</b>	<b>4,154,739</b>	<b>12,137,241</b>	<b>234,596</b>	<b>-2,814,219</b>	<b>473,523</b>	<b>0</b>	<b>0</b>	<b>14,185,880</b>	<b>-772,640</b>	<b>61,996</b>	<b>31,221</b>	<b>20,886</b>	<b>612,891</b>	<b>-45,646</b>	<b>0</b>	<b>3,388,679</b>	<b>607</b>	<b>17,529,521</b>
<b>Beginning Retained Earnings</b> (at 7/1/14 est.)	15,939,141	23,301,625	3,339,061	4,927,354	912,954	0	0	48,420,136	4,359,805	5,826,061	1,512,987	192,125	2,452,176	14,343,154	17,984	32,883	51,967	62,866,123
<b>Ending Retained Earnings</b> (at 6/30/15 est.)	20,093,879	35,438,866	3,573,658	2,113,135	1,386,477	0	0	62,606,015	3,587,165	5,888,058	1,544,208	213,010	3,065,067	14,297,508	17,984	3,421,562	52,575	80,395,644