



MINUTES OF THE CSURMA BOARD OF DIRECTORS MEETING

November 8, 2019 10:30 AM

CROWNE PLAZA SAN FRANCISCO AIRPORT HOTEL 1177 Airport Blvd, Burlingame, CA 94010

A. CALL TO ORDER

The meeting was called to order at 10:30 a.m. by Lisa Chavez

A1. Approval of the Agenda

A motion was made to approve the order of the agenda as presented.

MOTION: Kevin Saunders SECOND: Mike Thorpe

Table with 2 columns: Category (AYES, NOES, ABSTAIN, ABSENT) and List of names.

MOTION CARRIED

B. PUBLIC COMMENTS

There were no public comments.

C. CONSENT CALENDAR

- C1. Approval of Minutes – May 3, 2019
C2. Adoption of FY 2020/21 CSURMA Meeting Calendar
C3. Resolution Adoption CSURMA Operating Budget For FY 2019/20

A motion was made to approve and/or accept each action item on the Consent Calendar as presented.

MOTION: Kevin Saunders SECOND: Mike Thorpe

Table with 2 columns: Category (AYES) and List of names.

NOES:	None
ABSTAIN:	Hoss, Knight, Lozano, Newberg, Nichols, Olmsted, Vasquez, and Wittmeier
ABSENT:	Bowman, Brummett, Lee, Linderman, Nickerson, Tu, and Zachmeyer

MOTION CARRIED

D. GENERAL ADMINISTRATION

D1. Treasurer’s Report ending June 30, 2019 and September 30, 2019

Robert Eaton provided an overview of the revisions to the CSURMA Master Investment Policy. Due to the workers’ compensation reinsurance agreement with CSAC EIA and to a lesser degree the OCIP II administrative and funding policy, CSURMA has been out of compliance with its investment policy. The portfolio target range section of the investment policy has been revised as follows:

<u>Portfolio</u>	<u>Current Target Range</u>	<u>Revised Target Range</u>
Short-Term	25% to 33%	15% to 40%
Long-Term	67% to 75%	60% to 85%
Loan Portfolio	0% to 15%	No change

The remaining revisions to the Master Investment Policy are ministerial.

D2. Independent Auditor’s Financial Audit Report as of June 30, 2019

Mark Thomas from KPMG stated that the Independent’s Auditors Report includes an unmodified opinion on the financial statements as well as the supplementary information. Thomas noted that the areas of the audit emphasis were the member contribution revenues, investments, insurance premiums, dividend distributions, and claims liability for losses and loss adjustments expenses. Claims losses and loss adjustment expenses are also reviewed by KPMG’s actuary.

D3. Excess Insurance Renewal Report

Daniel Howell provided a brief overview of the CSURMA major renewals. FY 19/20 was even more challenging than expected as the property and casualty market became extremely firm during the second quarter.

Table 1
Renewal Cost Change Estimates

Program	AORMA % Change	Campus % Change
Excess Liability	3%	+19%
Property	+16%	+26%
Worker’s Compensation	-8.6%	+5.1%
Builder’s Risk	N/A	Flat Rate
Fine Arts	N/A	0%
SPLIP & SAFECLIP	N/A	-5%

FTIP	N/A	+30%
Aviation	N/A	+10%
Medical Malpractice	N/A	0%
Fidelity	0%	0%

The Excess Liability program has seen loss development in the first excess layers for both the AORMA and Campus programs. AORMA was spared an increase in the primary layer; however, the general market for public entities has seen substantial increases mainly driven by employment practices and police professional exposures. Catastrophic verdicts have underwriters concerned about California public entity risks. Staff will be going in the market early for the July 2020 renewal as we expect further fallout due to general loss development and underwriters may pull back, increase rates or reduce coverages – or all three. Property losses to both the AORMA and Campus programs have increased the past three years. While CSU performed well in the wet winter and recent wildfires, related losses and other losses continue to mount. Significant rate decreases in recent years were again partially eroded by increases at this renewal. The outlook for next year will not be known until the end of the calendar year.

Workers’ Compensation has been a bright spot in the California market as a whole and especially for CSU due to improved loss experience. CSURMA agreed to a two-year rate agreement with EIA on favorable terms. The Builders Risk program is stable and the program received a flat renewal. The Fine Arts program received a flat renewal as well.

SPLIP & SAFECLIP perform exceptionally well with no losses and rates dropped by 5%. The Foreign Travel Insurance Program loss ratio has stabilized at a level acceptable to underwriters. A flat rate renewal was received; however, travel exposure increase which increase the overall program costs. Also, one of the coverage parts within FTIP is a three-year prepaid policy and it was renewed and invoiced this year which resulted in a premium increase.

The aviation programs have had no losses but the market has firmed and the programs settled with a 10% rate increase. The medical malpractice program is at minimum premium and we received a flat rate renewal despite a firming market. Fidelity claims have remained low but a claim in the fourth quarter resulted in a flat renewal rather than an expected reduction.

D4a. FY 20/21 Campus Risk Pools Program Funding Status and Actuarial Reports for the Campus Liability, Campus Workers’ Compensation and Athletic Injury Medical Expense Programs

Rob Leong provided a summary of the key findings and exhibits within the actuarial reports for the Campus Liability, Campus Workers’ Compensation and Athletic Injury Medical Expense programs. Leong also presented the liability deductible credits for FY 20/21, FY 21/22 and FY 22/23. The complete draft reports for Campus Liability, Campus Workers’ Compensation and Athletic Injury Medical Expense programs are included separately with the agenda packet.

Leong has highlighted in the attachments key findings and exhibits. The information provided by the actuary is used to establish fiscal year-end financial reports, and serves as the starting point to

develop rates and funding for FY 2020/21, as well as evaluating potential dividends or assessments.

**D4b. FY 20/21 Campus Risk Pools Program Funding Status:
Campus Risk Pools Funding Status at June 30, 2019**

Robert Leong discussed the Estimated Risk Pool Funding Status exhibit at June 30, 2019. The retained funds in the workers' compensation program are increasing. It appears the AIG and CSAC EIA reinsurance contracts are starting to show positive results and CSURMA is now able to recoup funds from the reinsurers.

Each year, Staff evaluates the funding status of CSURMA's major risk pool programs and presents its findings to the Executive Committee. In its evaluation, Staff uses the most recent actuarial reports, and the financial statements prepared by the Accountant. Staff has completed its evaluation of the funding status for Campus Liability, Campus Workers' Compensation and Athletic Injury Medical Expense risk pools at June 30, 2019. Funding in excess of the Targeted Funding levels indicate an opportunity to return dividends to campus members.

The Executive Committee reviews the funding status of the Campus risk pools at December 31 and at June 30 each year. It has been the Executive Committee's practice to consider dividends and/or assessments upon a review of the risk pools funding status in light of the audited year-end financial statements. Historically, the Executive Committee has declared dividends amounting to one-half of the available funds that are in excess of the target reserve funding goal.

**D4c. FY 20/21 Campus Risk Pools Program Funding Status:
2019 Campus Dividends and 2018 Corrections**

Robert Leong provided an overview of the Target Surplus Funding Analysis report. Funding in excess of the Target Funding levels indicate an opportunity to return dividends to campus members. Dividends declared by the Executive Committee are allocated to the campuses as a percentage of each campus' total five year deposit contribution in relation to the group's total deposit contribution for the same period. Last year's dividend distribution errantly reversed the allocation percentages for the Liability and Workers' Compensation funds. Although the total distribution was correct, the allocation among campuses should be corrected as some members received less than what they have earned, while others received more. Staff recommends the correction be applied to the 2019 dividend distribution by netting the differences (+/-) by campus as shown in the attachment.

The total dividends paid in 2018 remain unchanged; only the amounts paid to campuses will be changed, thus there is no fiscal impact. The Executive Committee approved 2019 dividends totaling \$7,219,917 which were paid to campuses in October via Cash Posting Orders.

The Executive Committee reviews the funding status of the Campus risk pools at December 31 and at June 30 each year. It has been the Executive Committee's practice to consider dividends and/or assessments upon a review of the risk pools funding status in light of the audited year-end

financial statements. Historically, the Executive Committee has declared dividends amounting to one-half of the available funds that are in excess of the target reserve funding goal.

D5. FY 2020/21 Rates and Gross Funding Campus Coverage Programs

Rob Leong summarized the FY 20/21 proposed gross funding as shown in the table below. Upon the recommendation of the Executive Committee, the Board of Directors adopts rates and funding for the upcoming fiscal year at its Fall meeting. Staff has prepared FY 2020/21 funding recommendations for the Campus coverage programs using the draft actuarial reports completed August 2019.

Campus Liability include premium deposits for the Student Professional Liability Insurance Program (*SPLIP*), Student Academic Field Experience for Credit Liability Insurance Program (*SAFECLIP*) and the new Club Liability Insurance Program (*CLIP*). Campus Property include premium deposits for Blanket Employee Fidelity, Cyber Risk, Fine Arts Artifacts & Archives (*FAAAP*), and earthquake insurance. Automobile Liability is self-insured by the State Motor Vehicle Insurance Account (*MVIA*), whose cost is determined by the Office of Risk and Insurance Management (*ORIM*). The costs for the purchased insurance programs (*SPLIP*, *SAFECLIP*, *Property*, *Fidelity*, and *Cyber*) are estimates at this time since actual rates will not be known until negotiations are finalized in June 2020.

The following summarizes total program costs, with individual campus costs shown in the attachments to this item:

**Campus Coverage Programs
FY 2020/21 Proposed Gross Funding**

Coverage Program	FY 19/20 Approved	FY 20/21 Proposed	\$ Chg	% Chg
Liability	\$18,605,268	\$23,335,193	\$4,729,925	25.4%
Workers' Compensation	40,781,992	40,946,923	164,931	0.4%
IDL/NDI/UI	16,800,000	17,304,000	504,000	3.0%
Property	11,381,659	13,962,468	2,580,809	22.7%
AIME	4,760,949	4,965,335	204,386	4.3%
Automobile Liability	1,408,547	1,055,497	(353,050)	-25.1%
Total	\$93,738,415	\$101,569,416	\$7,831,001	8.4%
Liability funding is undiscounted for anticipated investment income.				
Workers' Compensation is discounted for anticipated investment income.				
AIME Committee approved gross funding; cost per campus to be approved at a future AIME meeting.				

Calculations of the recommended funding for the Campus coverage programs are in accordance with the policies and procedures and rating plans adopted and approved by the Board of Directors.

CSURMA employs an independent actuary, Aon Risk Consultants, to project claim costs for its General / Errors & Omissions Liability, Workers' Compensation and Athletic Injury Medical

Expense programs. The actuary’s reports dated August 2019 were used to calculate funding proposals for FY 2020/21.

The Board is asked to focus on the aggregate program funding issues at this time. Campuses should contact Rob Leong at 415-403-1441 for any specific questions as to how their cost was calculated. Total funding for AIME has been approved by the AIME Committee; final cost per campus to be approved at a future AIME meeting.

A motion was made to accept and adopt the Campus coverage programs funding for FY 2020/21 as presented and recommends by the Executive Committee.

MOTION: Mike Beatty **SECOND:** Tyson Hill

AYES:	Apel, Beatty, Chavez, Comet, Coughlin, Davis, Eaton, Hill, Kao, Kissel, Levinson, Love Johnson, Milton, Nakamura, Ortiz, Perez-Guerra, Saunders, Thorpe, and Winterhalter
NOES:	None
ABSTAIN:	Hoss, Knight, Lozano, Newberg, Nichols, Olmsted, Vasquez, and Wittmeier
ABSENT:	Bowman, Brummett, Lee, Linderman, Nickerson, Tu, and Zachmeyer

MOTION CARRIED

D6. Policy and Procedure No. 20 – Owner Controlled Insurance Program

Rob Leong explained CSURMA agreed to pay insurance premiums for campus construction projects that are enrolled in the Owner-Controlled Insurance Program (*OCIP*) managed by Capital Planning Design & Construction (*CPDC*). Previously, OCIP premiums were paid by campus projects. The change in procedure enables construction projects to realize savings expected to be derived by OCIP. The change also serve to facilitate premium payments, including project audits and premium adjustments. OCIP premiums paid by CSURMA are to be reimbursed by the projects via CPDC. The new procedures are to begin with OCIP 2. CPDC, the OCIP broker, and CSURMA staff met on August 22, 2019 to iron out details for Policy and Procedure No. 20, which serves to memorialize the understanding and responsibilities of CPDC and CSURMA.

The proposed amendments impact on CSURMA’s operating budget in regards to cash flow, but does not impact CSURMA’s actual operating costs since direct costs for OCIP premiums are reimbursed by the projects. The proposed timeline for reimbursements is at the project’s midpoint during construction and at project completion.

CSURMA established OCIP to insure the University’s construction activities. OCIP provides General Liability and Workers’ Compensation insurance for capital projects with construction values of \$10,000,000 and more. OCIP is supplemented by other insurance, namely Contractors Pollution Liability (*CPL*) and Owner’s Protective Professional Indemnity (*OPPI*). Separately, BRIP insures direct damage to CSU’s major capital outlay projects, typically projects with \$650,000 and more in construction values. The Executive Committee approved amendments to

P&P No. 24 (*BRIP*) at its April 25, 2018 meeting, and formed a task group to review and edit P&P No. 20 (*OCIP*).

A motion was made to approve the amendments to Policy and Procedure No. 20 as presented.

MOTION: Mike Thorpe **SECOND:** Robert Eaton

AYES:	Apel, Beatty, Chavez, Comet, Coughlin, Davis, Eaton, Hill, Kao, Kissel, Levinson, Love Johnson, Milton, Nakamura, Ortiz, Perez-Guerra, Saunders, Thorpe, and Winterhalter
NOES:	None
ABSTAIN:	Hoss, Knight, Lozano, Newberg, Nichols, Olmsted, Vasquez, and Wittmeier
ABSENT:	Bowman, Brummett, Lee, Linderman, Nickerson, Tu, and Zachmeyer

MOTION CARRIED

D7. Policy and Procedure No. 27 – Process for Approving New Programs, Services or Funding Support

Daniel Howell explained CSURMA exists in a dynamic operating environment and new approaches to addressing loss prevention and risk financing arise regularly. As part of its Long Range Action Plan, the Executive Committee asked staff to develop a policy and procedure to direct the process of evaluation and approval of new programs, services and funding support.

There is no direct cost from action at today’s meeting. Adoption of the policy and procedure is expected to formalize the process of addressing the requests for new programs, services and funding support so that CSURMA’s financial position and ability to serve the CSU community is maintained.

A motion was made to approve Policy and Procedure No. 27 – Process for Approving New Programs, Services or Funding Support.

MOTION: Robert Eaton **SECOND:** Gary Rosenblum

AYES:	Apel, Beatty, Chavez, Comet, Coughlin, Davis, Eaton, Hill, Kao, Kissel, Levinson, Love Johnson, Milton, Nakamura, Ortiz, Perez-Guerra, Saunders, Thorpe, and Winterhalter
NOES:	None
ABSTAIN:	Hoss, Knight, Lozano, Newberg, Nichols, Olmsted, Vasquez, and Wittmeier
ABSENT:	Bowman, Brummett, Lee, Linderman, Nickerson, Tu, and Zachmeyer

MOTION CARRIED

D8. Campus Risk Pools Rating Plans Task Group

The Executive Committee established the Rating Plans Task Groups (*RPTG*) to review and recommend refinements to the cost allocation formulas for the Campus risk pools, if any. Additionally, the RPTG was tasked to review the recommendations produced by the coverage counsel hired by CSURMA, whose objective was to ensure CSURMA’s Memorandums of Liability Coverage (*MOCs*) remain responsive to member needs.

The RPTG met on July 29, 2019 and August 20, 2019. RPTG members and staff will provide a report on the task group’s findings and recommendations at today’s meeting. Final adoption of any proposed amendments to the rating plans and MOCs are to be referred to the Board of Directors for approval.

The rating plans serve to distribute budgeted costs to members using calculation formulas approved by the Board of Directors. Proposed amendments to the coverage forms may impact required funding in the future, which is dependent on loss experience.

A motion was made to approve the recommended changes to the campus rating plans.

MOTION: Kevin Saunders **SECOND:** Thom Davis

AYES:	Apel, Beatty, Chavez, Comet, Coughlin, Davis, Eaton, Hill, Kao, Kissel, Levinson, Love Johnson, Milton, Nakamura, Ortiz, Perez-Guerra, Saunders, Thorpe, and Winterhalter
NOES:	None
ABSTAIN:	Hoss, Knight, Lozano, Newberg, Nichols, Olmsted, Vasquez, and Wittmeier
ABSENT:	Bowman, Brummett, Lee, Linderman, Nickerson, Tu, and Zachmeyer

MOTION CARRIED

Approval of the Liability Memorandum of Coverage documents was tabled to the next meeting as additional changes need to be added to the Campus Liability MOC.

D9. FY 2019/2020 Long Range Planning Goals

Daniel Howell updated the Board on the long range planning goals adopted by the Executive Committee.

- LRP-1: Creation of a Formal Process to Regulate and Approve Financing of Risk Programs through CSURMA
- LRP-2: Further Development of Youth Protection Programs
- LRP-3: CSURMA Review of its Digital Compliance
- LRP-4: Development of a CSURMA Critical Events Toolkit
- LRP-5: Liability Program Memorandum of Coverage Review with Coverage Counsel
- LRP-6: Foreign Travel Program Review
- LRP-7: CSURMA Master Calendar for Upcoming Trainings, Conferences and Events
- LRP-8: Master Enabling Agreement for Environmental Sampling Services

E. AUXILIARY ORGANIZATIONS INSURANCE PROGRAMS

E1. AORMA Programs Update

Dave Nakamura provided a brief report of the activities of the AORMA Committee.

E2. AIME Programs Update

Lisa Kao provided a brief report of the activities of the AIME Committee.

F. CLOSED SESSION

There were no items scheduled for closed session.

G. INFORMATION ITEMS

G1. Program Administrator's Stewardship Report

Daniel Howell let the Board know that each year the Program Administrators prepare a Stewardship Report for the Board. The Stewardship Report describes the activities and accomplishments of CSURMA and its Program Administrators.

G2. Financial Ratings of the CSURMA Insurers and Reinsurers

Daniel Howell explained that one of the recommendations that came out of the CSURMA Operational Review was the suggestion that Staff should consider providing to the Board of Directors a summary of the financial strength of all insurance and reinsurance providers on the CSURMA programs. Staff prepared the report based on the current placements.

G3. CSURMA Tri-Fold

Daniel Howell explained CSURMA brochure is updated annually and includes financial information as well as an overview of new coverage programs and new risk control services available to its member

G4. Unemployment Insurance Claims Cost Summary Charts

Daniel Howell explained that the Unemployment Insurance Claims report shows quarter by quarter comparison of claims costs and also cost history.

G5. Workers' Compensation Stewardship Report

Jacki Graft noted that Sedgwick, CSU's workers' compensation claims administrator, has completed their Stewardship Report which reviews CSURMA's key performance indicators for the program over the last five fiscal years.

G6. Campus and AORMA Liability Program Claims Administration Audits

The Executive Committee engaged Dennis Mitchell of Bickmore Risk Servicers (BRS) to conduct a performance review of its claims administrators for Campus Liability Program (Chancellor's Office) and AORMA Liability Program (Carl Warren & Company). The review was performed in August and the Auditor has submitted draft reports of its findings and recommendations for review at today's meeting.

BRS performed the last claim audits for Campus Liability and AORMA Liability in 2017. To ensure consistency of review, the Executive Committee authorized the Secretary-Auditor to engage BRS as claims auditor for 2019. The claims administration audit for AIME was completed in 2018 and therefore was not conducted against in 2019.

In accordance with Policy and Procedure No. 5, it is the policy of CSURMA that its third-party claims administrators (TPAs) are to be audited on a periodic basis to ensure that the Authority is receiving high quality services. Further, it is CSURMA's procedure that the audits are performed biennially such that Campus Liability, Campus Worker's Compensation, AIME, and AORMA Liability occur in odd-numbered calendar years; and AORMA Workers' Compensation occurs in even-numbered calendar years.

G7. Campus Workers' Compensation Program Claims Administration Audit

CSURMA engages Sedgwick Claims Management Services (Sedgwick CMS) to serve as third-party administrator (TPA) for Campus and AORMA Workers' Compensation Risk Pool claims. Pursuant to CSURMA Policy and Procedure No. 5, a regular performance audit is performed to review services delivered by Sedgwick, particularly in regards to the standards of performance for the industry and the specific requirements outlined in the Service Agreement between CSURMA and Sedgwick CMS. A service performance audit on the Campus Workers' Compensation program was completed by Jacki Graf, CSURMA's Workers' Compensation Claims Consultant in June 2019. This is the 9th audit of the Campus Workers' Compensation Program.

G8. CSURMA Administrative Service Calendar

The Board reviewed the CSURMA Administrative Services Calendar.

G9. CSURMA Board of Directors and Staff Contact List

The Board was asked to review the attached Board of Directors contact information and provide Staff with revisions.

H. ADJOURNMENT

The meeting was adjourned at 11:47 A.M.



**CSURMA BOARD OF DIRECTORS MEETING
ATTENDANCE**

**November 8, 2019
10:30 AM**

**CROWNE PLAZA SAN FRANCISCO AIRPORT HOTEL
1177 Airport Blvd, Burlingame, CA 94010**

Board of Directors:

Campus Name	Representative	Present ✓	Alternate	Present ✓
CSU Bakersfield	Thom Davis	<i>In Person</i>	Tim Ridley	<i>In Person (non-voting)</i>
CSU Office of the Chancellor	Robert Eaton	<i>In Person</i>	Steven Relyea	
CSU Channel Islands	Vacant		Laurie Nichols	<i>Teleconference</i>
CSU Chico	Michael Thorpe	<i>In Person</i>	Ann Sherman	
CSU Dominguez Hills	Ron T. Coley	<i>Teleconference/ Non-Voting</i>	Shauneice Milton	<i>In person</i>
CSU East Bay	Nyassa Love Johnson	<i>In person</i>	Debbie Chaw	
CSU Fresno	Debbie Adishian-Astone		Lisa Kao	<i>In Person</i>
CSU Fullerton	Michael Coughlin	<i>In person</i>	John Beisner	
Humboldt State University	Kimberly Comet	<i>In person</i>	Doug Dawes	
CSU Long Beach	Scott Apel	<i>In Person</i>	Felissa Waynick	<i>In Person (non-voting)</i>
CSU Los Angeles	Lisa Chavez	<i>In Person</i>	Nidavone Niravanh	<i>In Person (non-voting)</i>
California Maritime Academy	Franz Lozano	<i>Teleconference</i>	Michael Martin	<i>Teleconference (non-voting)</i>
CSU Monterey Bay	Kevin Saunders	<i>In Person</i>	Amy Thomas	<i>In Person (non-voting)</i>
CSU Northridge	Edith Winterhalter	<i>In person</i>	Lisa Telles	<i>In person (non-voting)</i>
Cal Poly Pomona	Albert Vasquez	<i>Teleconference</i>	Vacant	
CSU Sacramento	Jonathan Bowman		Gary Rosenblum	
CSU San Bernardino	Beiwei Tu		Douglas R. Freer	
San Diego State University	Agnes Wong Nikerson	<i>Teleconference/ non-voting</i>	Jessica Rentto	

Campus Name	Representative	Present ✓	Alternate	Present ✓
San Francisco State University	Jeff Wilson		Michael Beatty	<i>In Person</i>
San Jose State University	Marla Perez-Guerra	<i>In person</i>	Charlie Faas	
Cal Poly (San Luis Obispo)	Dru Zachmeyer		Cindy Vizcaino Villa	
CSU San Marcos	Neal Hoss	<i>Teleconference</i>	Erin Fullerton	
Sonoma State University	Tyson Hill	<i>In person</i>	Joyce Lopes	
CSU Stanislaus	Regan Linderman		Mary Stephens	

Campus Name	Representative	Present ✓
Chico, Research Foundation	Russell Wittmeier	<i>Teleconference</i>
Dominguez Hills, Loker Student Union	Cecilia Ortiz	<i>In Person</i>
Fullerton, Auxiliary Services Corporation	Chuck Kissel	<i>In Person</i>
Humboldt State University Center	Dave Nakamura	<i>In Person</i>
Monterey Bay, University Corporation	Starr Lee	
Sacramento, University Union Operation	Bill Olmsted	<i>Teleconference</i>
Sacramento, University Enterprises, Inc.	Trina Knight	<i>Teleconference</i>
San Diego, Research Foundation	Leslie Levinson	<i>In Person</i>
San Luis Obispo, Associated Students, Inc.	Dwayne Brummett	
San Marcos, Corporation	Bella Newberg	<i>Teleconference</i>

Staff, Guests and/or Consultants Present:

Melissa Bullaro, California Polytechnic State University, San Luis Obispo
 Todd Dangott, California State University, Sacramento
 Andrew Gasperi, Alliant Insurance Services, Inc.
 Zachary Gifford (CSURMA Secretary/Auditor), CSU Office of the Chancellor
 Tevea Him, Alliant Insurance Services, Inc.
 Daniel Howell, Alliant Insurance Services, Inc.
 Teresa Jackson, California State University, San Marcos
 Robert Leong, Alliant Insurance Services, Inc.
 Susan Leung, Alliant Insurance Services, Inc.
 Amy Lightner, Alliant Insurance Services, Inc.
 Mimi Long, Alliant Insurance Services, Inc.



California State University Risk Management Authority

APPROVED

Kellie Marshall, California State University, Stanislaus
Van Rin, Alliant Insurance Services, Inc.
Mark Thomas, KPMG
Jody Van Leuven, CSU Office of the Chancellor
La Shaunda Wallace, Alliant Insurance Services, Inc.